

CASE NO. 2010-00204

Response to Appendix C, No. 1

Twelve-month income statements and balance sheets for LG&E and KU. LG&E will separately report gas and electric operations, and KU will separately report Kentucky jurisdictional operations and other jurisdictional operations. The supplemental financial reports of LG&E and KU should be filed with the Commission within 45 days of the close of the reporting period.

Copies of these statements for the period ending December 31, 2022 are attached. Additionally, the requisite jurisdictional statements for Kentucky Utilities Company, were separately filed with the Commission's Procedure Development Coordinator on February 14, 2023.

Louisville Gas and Electric Company
Balance Sheet on a Total Company and Jurisdictional Basis
December 31, 2022

Attachment 1
Page 1 of 3

	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
UTILITY PLANT			
Utility Plant	\$ 6,822,702,091	\$ 1,794,382,643	\$ 8,617,084,734
Construction Work in Progress	221,303,674	52,168,825	273,472,499
TOTAL UTILITY PLANT	7,044,005,765	1,846,551,468	8,890,557,234
Less: Accum. Prov. for Depr. Amort. Depl.	2,339,026,685	477,581,336	2,816,608,021
Net Utility Plant	4,704,979,081	1,368,970,132	6,073,949,213
Gas Stored Underground - Noncurrent	-	2,139,990	2,139,990
 OTHER PROPERTY AND INVESTMENTS			
Nonutility Property-Less Reserve	190,604	84,579	275,183
Special Funds and Other	34,691,452	16,886,681	51,578,133
Ohio Valley Electric Corporation	594,286	-	594,286
TOTAL Other Property and Investments	35,476,342	16,971,259	52,447,602
 CURRENT AND ACCRUED ASSETS			
Cash	6,144,422	1,226,254	7,370,677
Special Deposits	-	-	-
Temporary Cash Investments	65,928,319	19,982,965	85,911,284
Notes Receivable	1,020,571	309,337	1,329,908
Customer Accounts Receivable	102,539,936	57,788,162	160,328,098
Other Accounts Receivable	11,613,596	1,119,506	12,733,102
Less: Accum. Prov. for Uncollectible Acct.-Cr	3,185,336	1,523,964	4,709,300
Notes Receivable from Assoc. Companies	-	-	-
Accounts Receivable from Assoc. Companies	37,102,584	92,805	37,195,388
Fuel Stock	43,923,637	-	43,923,637
Plant Materials and Operating Supplies	51,576,222	1,591,313	53,167,535
Stores Expense Undistributed	(137,989)	(4,257)	(142,247)
Gas Stored Underground - Current	-	68,082,667	68,082,667
Prepayments	13,551,041	3,560,772	17,111,813
Misc. Current & Accrued Assets	133	-	133
Interest and Dividends Receivable	-	-	-
Rents Receivable	1,677,390	-	1,677,390
Accrued Utility Revenues	60,900,041	49,347,735	110,247,776
Accrued Wholesale Revenues	1,629,768	-	1,629,768
TOTAL Current and Accrued Assets	394,284,335	201,573,293	595,857,628
 DEFERRED DEBITS			
Unamortized Debt Expenses	11,464,785	3,424,546	14,889,331
Other Regulatory Assets	285,845,007	95,593,752	381,438,759
Miscellaneous Deferred Debits	800,198	4,632,381	5,432,579
Unamortized Loss on Reacquired Debt	8,601,596	2,607,156	11,208,752
Accumulated Deferred Income Taxes	139,882,202	44,870,659	184,752,862
TOTAL Deferred Debits	446,593,788	151,128,494	597,722,282
 TOTAL Assets and Other Debits	5,581,333,545	1,740,783,169	7,322,116,714
	76.23%	23.77%	

Louisville Gas and Electric Company
Balance Sheet on a Total Company and Jurisdictional Basis
December 31, 2022

Attachment 1
Page 2 of 3

	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
PROPRIETARY CAPITAL			
Common Stock Issued	\$ 326,275,783	\$ 98,894,641	\$ 425,170,424
Preferred Stock Issued			-
Other Paid - In Capital	685,350,742	207,730,757	893,081,499
Other Comprehensive Income	-	-	-
(Less) Capital Stock Expense	641,461	194,428	835,889
Retained Earnings Total	1,116,783,856	343,332,860	1,460,116,715
TOTAL Proprietary Capital	2,127,768,920	649,763,829	2,777,532,750
LONG-TERM DEBT			
Long-Term Notes Payable to Associated Companies	-	-	-
First Mortgage Bonds	-	-	-
Bonds	1,780,747,543	539,747,040	2,320,494,583
TOTAL Long - Term Debt	1,780,747,543	539,747,040	2,320,494,583
OTHER NONCURRENT LIABILITIES			
Long Term Obligations Under Capital Leases	-	-	-
Accumulated Provision for Postretirement Benefits	41,392,766	12,624,825	54,017,590
Asset Retirement Obligations	43,344,844	47,822,420	91,167,264
TOTAL OTHER Noncurrent Liabilities	84,737,609	60,447,245	145,184,854
CURRENT AND ACCRUED LIABILITIES			
Notes Payable	137,564,108	41,695,871	179,259,979
Notes Payable to Associated Companies	20	6	27
Short Term Notes Payable to Associated Companies	29,534	8,952	38,486
Accounts Payable	117,059,209	57,011,877	174,071,086
Accounts Payable to Associated Companies	46,670,975	13,643,351	60,314,326
Customer Deposits	18,162,005	14,202,569	32,364,574
Taxes Accrued	31,656,751	9,180,637	40,837,388
Interest Accrued	11,546,178	3,499,659	15,045,837
Dividends Declared	-	-	-
Tax Collections Payable	-	-	-
Short Term Obligations Under Capital Leases	-	-	-
Miscellaneous Current and Accrued Liabilities	22,101,766	18,891,787	40,993,553
TOTAL Current and Accrued Liabilities	384,790,546	158,134,709	542,925,254
DEFERRED CREDITS AND OTHER			
Customer Advances for Construction	2,150,496	3,747,934	5,898,430
Accumulated Deferred Investment Tax Credits	31,414,997	134	31,415,131
Other Deferred Credits	3,069,951	41,299	3,111,250
Other Regulatory Liabilities	415,213,666	113,552,687	528,766,353
Miscellaneous Long-term Liabilities	8,789,363	2,453,390	11,242,753
Accumulated Deferred Income Taxes	759,904,389	195,640,967	955,545,356
TOTAL Deferred Credits	1,220,542,862	315,436,411	1,535,979,273
M&S/Stores adjustment	(1,578,597)	1,578,597	-
Electric/Gas adjustment to balance	(15,675,338)	15,675,338	(0)
TOTAL Liabilities and Other Credits	\$ 5,581,333,545	\$ 1,740,783,169	\$ 7,322,116,714
	76.23%	23.77%	

Louisville Gas and Electric Company
Income Statement on a Total Company and Jurisdictional Basis
Twelve Months Ending December 31, 2022

	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
OPERATING REVENUES			
Residential Sales	522,265,454	308,451,195	830,716,649
Commercial Sales	419,215,583	129,742,886	548,958,469
Industrial Sales	183,286,731	15,266,605	198,553,335
Public Street and Highway Lighting	1,631,349	-	1,631,349
Other Sales to Public Authorities	103,631,899	14,518,024	118,149,923
Rate Refunds	-	-	-
Total Sales to Ultimate Consumers	1,230,031,016	467,978,710	1,698,009,725
Sales for Resale	63,663,272	-	63,663,272
Interdepartmental Sales	-	3,796,872	3,796,872
Late Charge Payments	2,651,810	1,333,637	3,985,446
Transportation Revenue	-	12,012,185	12,012,185
Miscellaneous Service Revenues	1,450,976	112,591	1,563,566
Rent from Electric/Gas Property	5,798,233	150,946	5,949,178
Interdepartmental Rents	-	-	-
Other Electric Revenue	20,963,106	-	20,963,106
Other Gas Revenue	-	27,160	27,160
Total Operating Revenues	1,324,558,411	485,412,100	1,809,970,511
OPERATING EXPENSES			
Operation Expense	616,920,736	289,091,132	906,011,868
Maintenance Expense	97,065,637	25,943,403	123,009,040
Depreciation Expense	231,878,349	42,078,602	273,956,951
Amort. & Depl. of Utility Plant	14,754,200	6,628,746	21,382,946
Amor. of Property Losses, Unrecovered	-	-	-
Plant and Regulatory Study Costs	-	-	-
Regulatory Debits	3,061,270	-	3,061,270
Regulatory Credits	(387,002)	(322,514)	(709,516)
Taxes Other Than Income Taxes	41,574,182	14,112,800	55,686,982
Income Taxes - Federal	46,905,108	13,313,289	60,218,398
- State	7,372,273	1,976,812	9,349,085
Provision for Deferred Income Taxes	117,035,959	39,444,475	156,480,434
(Less) Provision for Deferred Income Taxes - Credit	(126,079,228)	(35,288,084)	(161,367,312)
Investment Tax Credit Adj. - Net	(753,012)	(132)	(753,144)
Loss (Gain) from Disposition of Allowances	(42)	-	(42)
Accretion Expense	-	-	-
Total Utility Operating Expenses	1,049,348,430	396,978,530	1,446,326,959
Net Utility Operating Income	275,209,981	88,433,570	363,643,552
Total Other Income			2,560,433
Total Other Income Deductions	Σ A=	-9,043,269	5,874,037
Total Taxes on Other Income and Deductions	Σ B=	4,156,391	(727,815)
Net Other Income and Deductions	Σ D=	2,966,045	(2,585,789)
INTEREST			
Interest on Long-Term Debt			81,696,074
Amort. of Debt Discount and Expenses			1,917,340
Amortization of Loss on Reacquired Debt			1,048,705
Other Interest Charges			4,334,342
AFUDC - Borrowed Funds			(121,939)
Total Interest Charges	68,462,434	20,412,088	88,874,522
Net Income Before Extraordinary Items			272,183,241
Extraordinary Items			-
Net Income			272,183,241

KENTUCKY UTILITIES COMPANY

Balance Sheet on a Total Company and Jurisdictional Basis
At December 31, 2022

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
Utility Plant				
Utility Plant	101-106	\$ 11,044,054,775	\$ 10,320,638,915	\$ 723,415,860
Plus: Construction Work in Progress	107	522,304,296	478,605,221	43,699,075
Total Utility Plant		<u>\$ 11,566,359,071</u>	<u>\$ 10,799,244,136</u>	<u>\$ 767,114,935</u>
Less: Accumulated Provision for Depreciation	108,111	4,117,256,219	3,824,552,759	292,703,460
Net Utility Plant		<u>\$ 7,449,102,852</u>	<u>\$ 6,974,691,377</u>	<u>\$ 474,411,475</u>
Other Property and Investments				
Nonutility Property-Less reserve	121-122	\$ 177,560	\$ -	\$ 177,560
Investment in Subsidiary Companies	123.1	250,000	-	250,000
Non-Current Portion of Allowances	158.1	-	-	-
Other Investments	124	-	-	-
Special Funds	125-128	44,029,759	41,472,118	2,557,641
Total Other Property and Investments		<u>\$ 44,457,319</u>	<u>\$ 41,472,118</u>	<u>\$ 2,985,201</u>
Current and Accrued Assets				
Cash	131	\$ 7,763,585	\$ 7,266,422	\$ 497,163
Special Deposits	132-134	-	-	-
Working Funds	135	102,530	95,964	6,566
Temporary Cash Investments	136	12,857,589	12,034,218	823,371
Customer Accounts Receivable	142	161,250,390	143,267,733	17,982,657
Other Accounts Receivable	143	6,978,202	6,531,334	446,868
Less: Accum Prov for Uncollectable Accts-Credit	144	3,475,045	3,252,511	222,534
Notes Receivable	141	762,552	762,552	-
Notes Receivable from Associated Companies	145	27	25	2
Accounts Receivable from Associated Companies	146	4,567,190	4,301,887	265,303
Fuel	151	80,961,119	76,352,002	4,609,117
Plant Materials and Operating Supplies	154	82,883,972	76,764,673	6,119,299
Allowances	158.1	119,499	112,036	7,463
Less: Non-Current Portion of Allowances	158.1	-	-	-
Stores Expense Undistributed	163	1,499,886	1,389,150	110,736
Prepayments	165-168	18,159,427	17,014,405	1,145,022
Interest, Dividends, and Rents Receivable	171-172	1,492,562	1,396,982	95,580
Accrued Utility Revenues	173	114,806,304	106,397,000	8,409,304
Miscellaneous Current Assets	174-176	-	-	-
Total Current and Accrued Assets		<u>\$ 490,729,789</u>	<u>\$ 450,433,872</u>	<u>\$ 40,295,917</u>
Deferred Debits				
Unamortized Debt Expense	181	\$ 19,907,352	\$ 18,632,530	\$ 1,274,822
Deferred Regulatory Assets	182	512,844,863	486,409,119	26,435,744
Preliminary Survey and Inventory	183	722,871	676,580	46,291
Clearing Accounts	184	(11,137)	(10,490)	(647)
Miscellaneous Deferred Debits	186-188	45,679,306	12,288,940	33,390,366
Unamortized Loss on Bonds	189	7,376,057	6,903,711	472,346
Accumulated Deferred Income Taxes	190	221,787,021	207,910,764	13,876,257
Total Deferred Debits		<u>\$ 808,306,334</u>	<u>\$ 732,811,155</u>	<u>\$ 75,495,179</u>
Total Assets		<u>\$ 8,792,596,294</u>	<u>\$ 8,199,408,522</u>	<u>\$ 593,187,773</u>

KENTUCKY UTILITIES COMPANY
Balance Sheet on a Total Company and Jurisdictional Basis
At December 31, 2022

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
Proprietary Capital				
Common Stock Issued	201	\$ 308,139,978	\$ 288,407,378	\$ 19,732,600
Preferred Stock Issued	204	-	-	-
Premium on Capital Stock	207	-	-	-
Paid in Capital	208-211	1,008,358,083	943,785,072	64,573,011
Other Comprehensive Income	219	0	-	0
(Less) Common Stock Expense	214	321,289	300,714	20,575
Retained Earnings	215-216	2,114,018,692	1,978,641,633	135,377,059
Unappropriated Undistributed Subsidiary Earnings	216.1	-	-	-
Total Proprietary Capital		\$ 3,430,195,464	\$ 3,210,533,369	\$ 219,662,095
Long-Term Debt				
Bonds	221-222	\$ 2,641,852,405	\$ 2,472,674,047	\$ 169,178,358
Long-Term Debt Marked to Market	221.2	-	-	-
Long-Term Debt To Associated Companies	223	-	-	-
Other Long-Term Debt	224	300,000,000	280,788,667	19,211,333
Unamortized Premium on Long-Term Debt	225	4,751,745	4,447,454	304,291
Unamortized Discount on Long-Term Debt	226	(8,527,098)	(7,981,042)	(546,056)
Total Long-Term		\$ 2,938,077,052	\$ 2,749,929,126	\$ 188,147,926
Other Non-Current Liabilities				
Accumulated Provision for Property Insurance	228.1	-	-	-
Accumulated Provision for Injuries and Damages	228.2	2,992,280	2,818,462	173,818
Accumulated Provision for Pensions and Benefits	228.3	13,613,275	12,822,495	790,780
Accumulated Miscellaneous Operating Provision	228.4	-	-	-
Total Other Non-Current Liabilities		\$ 16,605,556	\$ 15,640,957	\$ 964,599
Current and Accrued Liabilities				
Notes Payable	231	\$ 100,746,711	\$ 94,295,116	\$ 6,451,595
Accounts Payable	232	135,790,461	127,902,540	7,887,921
Notes Payable to Associated Companies	233	30,556	28,600	1,956
Accounts Payable to Associated Companies	234	101,266,637	95,384,168	5,882,469
Customer Deposits	235	33,330,744	32,309,443	1,021,301
Taxes Accrued	236	26,225,307	24,545,896	1,679,411
Interest Accrued	237	18,544,773	17,357,207	1,187,566
Dividends Declared	238	-	-	-
Matured Long-Term Bonds	239	-	-	-
Tax Collections Payable	241	5,232,427	4,971,675	260,752
Miscellaneous Current and Accrued Liabilities	242-245	32,243,703	30,396,219	1,847,483
Total Current and Accrued Liabilities		\$ 453,411,319	\$ 427,190,865	\$ 26,220,454
Deferred Credits				
Customer Advances for Construction	252	\$ 1,891,458	\$ 1,874,906	\$ 16,552
Accumulated Deferred Investment Tax Credits	255	84,980,448	79,507,208	5,473,240
Other Deferred Credits	253	3,059,022	2,885,214	173,808
Regulatory Liabilities	254	650,854,653	610,607,191	40,247,462
Asset Retirement Obligation	230	82,903,818	77,726,475	5,177,343
Miscellaneous Long-Term Liabilities	227	12,402,268	11,608,054	794,214
Accumulated Deferred Income Taxes	281-283	1,118,215,236	1,048,253,333	69,961,903
Total Deferred Credits		\$ 1,954,306,903	\$ 1,832,462,381	\$ 121,844,523
Total Liabilities and Stockholders Equity		\$ 8,792,596,294	\$ 8,235,756,697	\$ 556,839,597
Adjustment to Balance		-	\$ 36,348,176	\$ (36,348,176)

KENTUCKY UTILITIES COMPANY
Income Statement on a Total Company and Jurisdictional Basis
Twelve Months Ended December 31, 2022

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
Utility Operating Income				
Operating Revenues:				
Residential Sales	440	\$ 799,565,882	\$ 752,019,440	\$ 47,546,442
Commercial and Industrial Sales:	442			
Commercial Sales		515,903,221	495,216,388	20,686,833
Industrial Sales		463,611,811	452,554,145	11,057,666
Public Street and Highway Lighting	444	8,056,574	7,836,004	220,570
Other Sales to Public Authorities	445	165,636,149	157,289,342	8,346,807
Total Sales to Ultimate Consumers		<u>\$ 1,952,773,637</u>	<u>\$ 1,864,915,319</u>	<u>\$ 87,858,317</u>
Sales for Resale	447	77,223,608	48,088,301	29,135,307
Total Sales of Electricity		<u>\$ 2,029,997,245</u>	<u>\$ 1,913,003,620</u>	<u>\$ 116,993,625</u>
Less: Provision for Refund	449.1	-	-	-
Total Revenues Net of Provision for Refund		<u>\$ 2,029,997,245</u>	<u>\$ 1,913,003,620</u>	<u>\$ 116,993,625</u>
Other Operating Revenues:				
Late Payment Charges	450	3,926,238	3,790,382	135,857
Miscellaneous Service Revenues	451	2,133,028	2,020,806	112,222
Rent from Electric Property	454	3,935,444	3,548,614	386,831
Other Electric Revenues	456	34,020,934	32,450,196	1,570,739
Total Other Operating Revenues		<u>\$ 44,015,645</u>	<u>\$ 41,809,997</u>	<u>\$ 2,205,648</u>
Total Operating Revenue		<u>\$ 2,074,012,891</u>	<u>\$ 1,954,813,618</u>	<u>\$ 119,199,273</u>
Operating Expenses:				
Operation Expenses	401	\$ 949,624,284	\$ 893,585,377	\$ 56,038,907
Maintenance Expenses	402	166,703,901	156,227,448	10,476,453
Depreciation Expense	403	349,894,825	324,412,768	25,482,058
Amortization of Limited-Term Electric Plant	404	20,054,169	18,740,693	1,313,476
Regulatory Debits	407	15,828,342	15,386,922	441,420
Taxes Other than Income Taxes	408.1	53,570,191	50,454,879	3,115,312
Income Taxes - Federal	409.1	64,125,223		
Income Taxes - State	409.1	10,995,007		
Deferred Federal Income Taxes - Net	410-1.1	(3,125,927)	75,865,158	2,729,499
Deferred State Income Taxes - Net	410-1.1	6,600,354	-	-
Accretion Expense	411.1	-	-	-
Investment Tax Credit Adjustment - Net	411.4	193,400	186,683	6,717
Losses/(Gains) from Disposition of Utility Plant	411.6	-	-	-
Losses/(Gains) from Disposition of Allowances	411.8	(54)	(50)	(3)
Total Utility Operating Expenses		<u>\$ 1,634,463,716</u>	<u>\$ 1,534,859,877</u>	<u>\$ 99,603,839</u>
Net Utility Operating Income		<u>\$ 439,549,175</u>	<u>\$ 419,953,741</u>	<u>\$ 19,595,434</u>

KENTUCKY UTILITIES COMPANY

Income Statement on a Total Company and Jurisdictional Basis
Twelve Months Ended December 31, 2022

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
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Other Income and Deductions are not separated on a jurisdictional basis.

Other Income and Deductions				
Total Other Income		\$ 1,059,094		
Total Other Income Deductions		4,653,975		
Total Taxes on Other income and Deductions		(3,104,818)		
Net Other Income and Deductions		\$ (490,064)		
Interest Charges				
Interest on Long Term Debt	427	\$ 111,383,110		
Amortization of Debt Discount and Expense	428	2,249,404		
Amortization of Loss on Re-Acquired Debt	428.1	631,807		
Amortization of Premium on Debt - Credit	429	(208,868)		
Amortization of Gain on Re-Acquired Debt - Credit	429.1	-		
Interest on Debt to Associated Companies	430	219,038		
Other Interest Expense	431	2,746,588		
Allowance for Borrowed Funds Used During Construction	432	(206,328)		
Net Interest Charges		\$ 116,814,750	\$ 109,333,948	\$ 7,480,802
Cumulative Effect of Accounting Change, Net of Tax		\$ -		
Net Income		\$ 322,244,361		

CASE NO. 2010-00204

Response to Appendix C, No. 1

A report detailing the proportionate share of LG&E and KU in LG&E and KU Energy LLC's total operating revenues, operating and maintenance expenses and number of employees.

The requested information is attached.

LG&E and KU Share of Selected LG&E and KU Energy LLC Financial & Operating Numbers
Income Statement Numbers are TME December 31, 2022
Employee Number is as of December 31, 2022

	LG&E	KU
Total Operating Revenues	46.2%	53.8%
Total Operating and Maintenance Expenses	44.2%	50.6%
Number of Employees	30.9%	25.8%

CASE NO. 2010-00204

Response to Appendix C, No. 1

The number of employees of LG&E and KU Energy LLC and each subsidiary on the basis of payroll assignment.

The requested information, as of December 31, 2022 is attached.

LG&E and KU Energy LLC and Subsidiaries
Employees by Payroll Assignment
As of December 31, 2022

LG&E and KU Services Company	1,376
Kentucky Utilities Company	820
Louisville Gas and Electric Company	980
Total LG&E and KU Energy LLC and Subsidiaries	3,176