

CASE NO. 2010-00204

Response to Appendix C, No. 1

Twelve-month income statements and balance sheets for LG&E and KU. LG&E will separately report gas and electric operations, and KU will separately report Kentucky jurisdictional operations and other jurisdictional operations. The supplemental financial reports of LG&E and KU should be filed with the Commission within 45 days of the close of the reporting period.

Copies of these statements for the period ending December 31, 2021 are attached. Additionally, the requisite jurisdictional statements for Kentucky Utilities Company, were separately filed with the Commission's Procedure Development Coordinator on February 14, 2022.

Louisville Gas and Electric Company
Balance Sheet on a Total Company and Jurisdictional Basis
December 31, 2021

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	<u>Electric</u>	<u>Gas</u>	<u>Total</u>
UTILITY PLANT			
Utility Plant	\$ 6,652,439,717	\$ 1,736,595,259	\$ 8,389,034,976
Construction Work in Progress	<u>197,244,621</u>	<u>44,617,931</u>	<u>241,862,552</u>
TOTAL UTILITY PLANT	6,849,684,338	1,781,213,190	8,630,897,528
Less: Accum. Prov. for Depr. Amort. Depl.	<u>2,160,169,654</u>	<u>450,961,751</u>	<u>2,611,131,405</u>
Net Utility Plant	4,689,514,684	1,330,251,440	6,019,766,124
Gas Stored Underground - Noncurrent	-	2,139,990	2,139,990
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property-Less Reserve	580,565	259,778	840,343
Special Funds and Other	57,420,221	27,270,370	84,690,591
Ohio Valley Electric Corporation	<u>594,286</u>	<u>-</u>	<u>594,286</u>
TOTAL Other Property and Investments	58,595,071	27,530,149	86,125,220
CURRENT AND ACCRUED ASSETS			
Cash	7,557,756	1,598,538	9,156,294
Special Deposits	-	-	-
Temporary Cash Investments	-	-	-
Notes Receivable	1,596,606	467,526	2,064,132
Customer Accounts Receivable	85,902,537	46,840,100	132,742,637
Other Accounts Receivable	19,503,868	1,221,192	20,725,060
Less: Accum. Prov. for Uncollectible Acct.-Cr	2,542,603	870,419	3,413,022
Notes Receivable from Assoc. Companies	-	-	-
Accounts Receivable from Assoc. Companies	34,819,519	26,742	34,846,262
Fuel Stock	31,509,061	-	31,509,061
Plant Materials and Operating Supplies	46,610,382	1,547,741	48,158,123
Stores Expense Undistributed	627,230	20,828	648,058
Gas Stored Underground - Current	-	54,184,489	54,184,489
Prepayments	16,438,543	4,393,038	20,831,581
Misc. Current & Accrued Assets	135	-	135
Interest and Dividends Receivable	-	-	-
Rents Receivable	1,044,209	(4)	1,044,206
Accrued Utility Revenues	52,078,602	27,840,639	79,919,241
Accrued Wholesale Revenues	<u>254,122</u>	<u>-</u>	<u>254,122</u>
TOTAL Current and Accrued Assets	295,399,968	137,270,410	432,670,378
DEFERRED DEBITS			
Unamortized Debt Expenses	12,824,994	3,409,176	16,234,169
Other Regulatory Assets	274,817,754	95,792,113	370,609,867
Miscellaneous Deferred Debits	(60,155)	4,623,912	4,563,757
Unamortized Loss on Reacquired Debt	9,481,143	2,776,314	12,257,457
Accumulated Deferred Income Taxes	<u>170,720,155</u>	<u>48,759,829</u>	<u>219,479,984</u>
TOTAL Deferred Debits	467,783,891	155,361,344	623,145,235
TOTAL Assets and Other Debits	<u>5,511,293,614</u>	<u>1,652,553,333</u>	<u>7,163,846,946</u>
	76.93%	23.07%	

Louisville Gas and Electric Company
Balance Sheet on a Total Company and Jurisdictional Basis
December 31, 2021

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	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
PROPRIETARY CAPITAL			
Common Stock Issued	\$ 328,869,323	\$ 96,301,101	\$ 425,170,424
Preferred Stock Issued			-
Other Paid - In Capital	621,183,539	181,897,960	803,081,499
Other Comprehensive Income	-	-	-
(Less) Capital Stock Expense	646,560	189,329	835,889
Retained Earnings Total	1,132,647,525	330,285,950	1,462,933,475
TOTAL Proprietary Capital	2,082,053,827	608,295,682	2,690,349,509
LONG-TERM DEBT			
Long-Term Notes Payable to Associated Companies	-	-	-
First Mortgage Bonds	-	-	-
Bonds	1,562,698,710	457,596,972	2,020,295,681
TOTAL Long - Term Debt	1,562,698,710	457,596,972	2,020,295,681
OTHER NONCURRENT LIABILITIES			
Long Term Obligations Under Capital Leases	-	-	-
Accumulated Provision for Postretirement Benefits	41,947,335	12,359,176	54,306,510
Asset Retirement Obligations	48,083,823	44,238,336	92,322,159
TOTAL OTHER Noncurrent Liabilities	90,031,158	56,597,512	146,628,670
CURRENT AND ACCRUED LIABILITIES			
Notes Payable	53,365,407	15,626,716	68,992,123
Notes Payable to Associated Companies	-	-	-
Short Term Notes Payable to Associated Companies	250,667,932	73,401,793	324,069,725
Accounts Payable	125,913,831	42,821,095	168,734,925
Accounts Payable to Associated Companies	24,289,166	6,626,829	30,915,995
Customer Deposits	17,957,006	13,916,030	31,873,036
Taxes Accrued	26,235,754	8,212,949	34,448,703
Interest Accrued	11,558,770	3,384,691	14,943,461
Dividends Declared	-	-	-
Tax Collections Payable	-	-	-
Short Term Obligations Under Capital Leases	-	-	-
Miscellaneous Current and Accrued Liabilities	31,193,226	17,383,365	48,576,592
TOTAL Current and Accrued Liabilities	541,181,093	181,373,467	722,554,560
DEFERRED CREDITS AND OTHER			
Customer Advances for Construction	2,096,555	3,866,937	5,963,492
Accumulated Deferred Investment Tax Credits	32,168,009	266	32,168,275
Other Deferred Credits	2,730,154	29,973	2,760,127
Other Regulatory Liabilities	443,297,552	115,149,067	558,446,619
Miscellaneous Long-term Liabilities	11,184,414	2,951,159	14,135,573
Accumulated Deferred Income Taxes	778,029,178	192,515,263	970,544,440
TOTAL Deferred Credits	1,269,505,862	314,512,665	1,584,018,526
M&S/Stores adjustment	(1,560,111)	1,560,111	
Electric/Gas adjustment to balance	(32,616,925)	32,616,925	
TOTAL Liabilities and Other Credits	\$ 5,511,293,614	\$ 1,652,553,333	\$ 7,163,846,946
	76.93%	23.07%	

Louisville Gas and Electric Company
Income Statement on a Total Company and Jurisdictional Basis
Twelve Months Ending December 31, 2021

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	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
OPERATING REVENUES			
Residential Sales	479,087,634	233,365,593	712,453,227
Commercial Sales	381,667,629	91,494,864	473,162,493
Industrial Sales	170,349,326	10,898,151	181,247,477
Public Street and Highway Lighting	1,821,622	-	1,821,622
Other Sales to Public Authorities	94,655,844	10,049,629	104,705,473
Rate Refunds	-	-	-
Total Sales to Ultimate Consumers	1,127,582,056	345,808,236	1,473,390,292
Sales for Resale	37,858,290	1,285,887	39,144,177
Interdepartmental Sales	-	3,392,470	3,392,470
Late Charge Payments	2,419,327	1,024,599	3,443,927
Transportation Revenue	-	9,427,256	9,427,256
Miscellaneous Service Revenues	871,343	86,279	957,622
Rent from Electric/Gas Property	7,877,893	157,977	8,035,870
Interdepartmental Rents	-	-	-
Other Electric Revenue	19,184,026	-	19,184,026
Other Gas Revenue	-	17,195	17,195
Total Operating Revenues	1,195,792,935	361,199,900	1,556,992,835
OPERATING EXPENSES			
Operation Expense	521,630,291	188,977,740	710,608,031
Maintenance Expense	96,838,521	23,381,647	120,220,168
Depreciation Expense	218,712,952	39,275,486	257,988,437
Amort. & Depl. of Utility Plant	12,991,799	5,836,943	18,828,743
Amor. of Property Losses, Unrecovered	-	-	-
Plant and Regulatory Study Costs	-	-	-
Regulatory Debits	2,524,653	-	2,524,653
Regulatory Credits	(15,031)	(5,456)	(20,487)
Taxes Other Than Income Taxes	41,430,579	13,744,585	55,175,165
Income Taxes - Federal	34,895,685	7,535,943	42,431,627
- State	4,094,042	970,673	5,064,715
Provision for Deferred Income Taxes	115,554,039	38,859,491	154,413,530
(Less) Provision for Deferred Income Taxes - Credit	(114,154,472)	(31,586,493)	(145,740,965)
Investment Tax Credit Adj. - Net	(708,172)	(900)	(709,072)
Loss (Gain) from Disposition of Allowances	(20)	-	(20)
Accretion Expense	-	-	-
Total Utility Operating Expenses	933,794,866	286,989,658	1,220,784,524
Net Utility Operating Income	261,998,069	74,210,242	336,208,311
Total Other Income			1,759,800
Total Other Income Deductions			8,543,868
Total Taxes on Other Income and Deductions			(1,416,157)
Net Other Income and Deductions			(5,367,911)
INTEREST			
Interest on Long-Term Debt			77,368,516
Amort. of Debt Discount and Expenses			2,114,137
Amortization of Loss on Reacquired Debt			1,060,648
Other Interest Charges			1,178,369
AFUDC - Borrowed Funds			(4,723)
Total Interest Charges	64,560,137	17,161,533	81,716,946
Net Income Before Extraordinary Items			249,123,454
Extraordinary Items			-
Net Income			249,123,454

KENTUCKY UTILITIES COMPANY

Balance Sheet on a Total Company and Jurisdictional Basis
At December 31, 2021

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
<u>Utility Plant</u>				
Utility Plant	101-106	\$ 10,771,422,784	\$ 10,081,301,709	\$ 690,121,075
Plus: Construction Work in Progress	107	379,347,152	346,696,161	32,650,991
Total Utility Plant		<u>\$ 11,150,769,936</u>	<u>\$ 10,427,997,870</u>	<u>\$ 722,772,066</u>
Less: Accumulated Provision for Depreciation	108,111	3,846,906,914	3,581,020,266	265,886,648
Net Utility Plant		<u>\$ 7,303,863,022</u>	<u>\$ 6,846,977,604</u>	<u>\$ 456,885,418</u>
<u>Other Property and Investments</u>				
Nonutility Property-Less reserve	121-122	\$ 177,752	\$ -	\$ 177,752
Investment in Subsidiary Companies	123.1	250,000	-	250,000
Non-Current Portion of Allowances	158.1	-	-	-
Other Investments	124	-	-	-
Special Funds	125-128	74,517,080	70,199,799	4,317,281
Total Other Property and Investments		<u>\$ 74,944,832</u>	<u>\$ 70,199,799</u>	<u>\$ 4,745,033</u>
<u>Current and Accrued Assets</u>				
Cash	131	\$ 13,384,303	\$ 12,547,012	\$ 837,291
Special Deposits	132-134	-	-	-
Working Funds	135	57,530	53,931	3,599
Temporary Cash Investments	136	-	-	-
Customer Accounts Receivable	142	146,877,956	134,906,488	11,971,468
Other Accounts Receivable	143	9,002,458	8,439,285	563,173
Less: Accum Prov for Uncollectable Accts-Credit	144	3,038,322	2,848,252	190,070
Notes Receivable	141	1,188,579	1,188,579	-
Notes Receivable from Associated Companies	145	-	-	-
Accounts Receivable from Associated Companies	146	1,494,191	1,407,622	86,569
Fuel	151	58,422,189	55,114,311	3,307,878
Plant Materials and Operating Supplies	154	61,936,067	57,827,986	4,108,081
Allowances	158.1	121,410	114,134	7,276
Less: Non-Current Portion of Allowances	158.1	-	-	-
Stores Expense Undistributed	163	1,197,494	1,118,066	79,428
Prepayments	165-168	21,559,067	20,218,833	1,340,234
Interest, Dividends, and Rents Receivable	171-172	1,339,907	1,256,085	83,822
Accrued Utility Revenues	173	90,934,349	85,051,000	5,883,349
Miscellaneous Current Assets	174-176	-	-	-
Total Current and Accrued Assets		<u>\$ 404,477,177</u>	<u>\$ 376,395,080</u>	<u>\$ 28,082,097</u>
<u>Deferred Debits</u>				
Unamortized Debt Expense	181	\$ 21,328,733	\$ 19,994,456	\$ 1,334,277
Deferred Regulatory Assets	182	456,884,036	436,086,679	20,797,357
Preliminary Survey and Inventory	183	1,800,202	1,687,586	112,617
Clearing Accounts	184	108	101	7
Miscellaneous Deferred Debits	186-188	44,398,443	12,401,021	31,997,422
Unamortized Loss on Bonds	189	8,007,864	7,506,911	500,953
Accumulated Deferred Income Taxes	190	257,667,176	241,795,724	15,871,452
Total Deferred Debits		<u>\$ 790,086,561</u>	<u>\$ 719,472,478</u>	<u>\$ 70,614,083</u>
Total Assets		<u>\$ 8,573,371,593</u>	<u>\$ 8,013,044,961</u>	<u>\$ 560,326,632</u>

KENTUCKY UTILITIES COMPANY
Balance Sheet on a Total Company and Jurisdictional Basis
At December 31, 2021

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
Proprietary Capital				
Common Stock Issued	201	\$ 308,139,978	\$ 288,863,453	\$ 19,276,525
Preferred Stock Issued	204	-	-	-
Premium on Capital Stock	207	-	-	-
Paid in Capital	208-211	924,358,083	866,532,378	57,825,705
Other Comprehensive Income	219	0	-	0
(Less) Common Stock Expense	214	321,289	301,190	20,099
Retained Earnings	215-216	2,088,774,331	1,958,105,437	130,668,894
Unappropriated Undistributed Subsidiary Earnings	216.1	-	-	-
Total Proprietary Capital		\$ 3,320,951,103	\$ 3,113,200,078	\$ 207,751,025
Long-Term Debt				
Bonds	221-222	\$ 2,641,852,405	\$ 2,476,584,225	\$ 165,268,180
Long-Term Debt Marked to Market	221.2	-	-	-
Long-Term Debt To Associated Companies	223	-	-	-
Other Long-Term Debt	224	-	-	-
Unamortized Premium on Long-Term Debt	225	4,960,613	4,650,289	310,324
Unamortized Discount on Long-Term Debt	226	(8,958,224)	(8,397,818)	(560,406)
Total Long-Term		\$ 2,637,854,794	\$ 2,472,836,696	\$ 165,018,098
Other Non-Current Liabilities				
Accumulated Provision for Property Insurance	228.1	-	-	-
Accumulated Provision for Injuries and Damages	228.2	2,998,782	2,825,042	173,740
Accumulated Provision for Pensions and Benefits	228.3	9,171,971	8,640,576	531,395
Accumulated Miscellaneous Operating Provision	228.4	-	-	-
Total Other Non-Current Liabilities		\$ 12,170,753	\$ 11,465,618	\$ 705,135
Current and Accrued Liabilities				
Notes Payable	231	-	-	-
Accounts Payable	232	116,597,155	109,841,889	6,755,266
Notes Payable to Associated Companies	233	294,018,404	275,625,293	18,393,111
Accounts Payable to Associated Companies	234	63,606,794	-	63,606,794
Customer Deposits	235	32,435,102	31,586,180	848,922
Taxes Accrued	236	18,917,974	17,734,509	1,183,465
Interest Accrued	237	18,362,946	17,214,202	1,148,744
Dividends Declared	238	-	-	-
Matured Long-Term Bonds	239	-	-	-
Tax Collections Payable	241	4,875,744	4,610,019	265,725
Miscellaneous Current and Accrued Liabilities	242-245	31,379,658	29,926,228	1,453,430
Total Current and Accrued Liabilities		\$ 580,193,777	\$ 486,538,320	\$ 93,655,457
Deferred Credits				
Customer Advances for Construction	252	\$ 2,878,043	\$ 2,861,491	\$ 16,552
Accumulated Deferred Investment Tax Credits	255	86,720,648	81,350,108	5,370,540
Other Deferred Credits	253	3,863,169	3,637,121	226,048
Regulatory Liabilities	254	683,532,396	642,048,989	41,483,407
Asset Retirement Obligation	230	104,775,932	98,496,921	6,279,011
Miscellaneous Long-Term Liabilities	227	17,438,593	16,347,675	1,090,918
Accumulated Deferred Income Taxes	281-283	1,122,992,385	1,053,819,744	69,172,641
Total Deferred Credits		\$ 2,022,201,166	\$ 1,898,562,049	\$ 123,639,117
Total Liabilities and Stockholders Equity		\$ 8,573,371,593	\$ 7,982,602,761	\$ 590,768,832
Adjustment to Balance		-	\$ (30,442,200)	\$ 30,442,200

KENTUCKY UTILITIES COMPANY

Income Statement on a Total Company and Jurisdictional Basis
Twelve Months Ended December 31, 2021

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
Utility Operating Income				
Operating Revenues:				
Residential Sales	440	\$ 704,813,934	\$ 662,393,290	\$ 42,420,644
Commercial and Industrial Sales:	442			
Small (or Comm) - Rural Comm & Comm L&P		456,629,768	438,012,580	18,617,187
Large (or Ind) - Industrial & Mine Power		407,159,199	398,138,371	9,020,828
Public Street and Highway Lighting	444	8,495,995	8,213,745	282,250
Other Sales to Public Authorities	445	146,549,001	139,133,533	7,415,468
Total Sales to Ultimate Consumers		<u>\$ 1,723,647,897</u>	<u>\$ 1,645,891,520</u>	<u>\$ 77,756,378</u>
Sales for Resale	447	61,089,075	35,196,434	25,892,641
Total Sales of Electricity		<u>\$ 1,784,736,972</u>	<u>\$ 1,681,087,953</u>	<u>\$ 103,649,019</u>
Less: Provision for Refund	449.1	-	-	-
Total Revenues Net of Provision for Refund		<u>\$ 1,784,736,972</u>	<u>\$ 1,681,087,953</u>	<u>\$ 103,649,019</u>
Other Operating Revenues:				
Late Payment Charges	450	3,623,606	3,488,143	135,463
Miscellaneous Service Revenues	451	1,191,252	1,148,629	42,623
Rent from Electric Property	454	8,285,476	7,667,113	618,363
Other Electric Revenues	456	28,690,813	28,144,461	546,352
Total Other Operating Revenues		<u>\$ 41,791,146</u>	<u>\$ 40,448,345</u>	<u>\$ 1,342,801</u>
Total Operating Revenue		<u>\$ 1,826,528,119</u>	<u>\$ 1,721,536,298</u>	<u>\$ 104,991,820</u>
Operating Expenses:				
Operation Expenses	401	\$ 781,445,290	\$ 735,359,087	\$ 46,086,203
Maintenance Expenses	402	151,248,615	141,631,642	9,616,973
Depreciation Expense	403	332,914,579	311,938,739	20,975,840
Amortization of Limited-Term Electric Plant	404	19,154,757	17,927,643	1,227,114
Regulatory Debits	407	14,400,593	13,665,056	735,537
Taxes Other than Income Taxes	408.1	51,867,516	48,922,273	2,945,243
Income Taxes - Federal	409.1	58,971,077	Total Income Taxes	
Income Taxes - State	409.1	8,254,265	66,314,488	3,484,811
Deferred Federal Income Taxes - Net	410-1.1	(4,624,723)	-	
Deferred State Income Taxes - Net	410-1.1	7,198,680	-	
Accretion Expense	411.1	-	-	-
Investment Tax Credit Adjustment - Net	411.4	187,250	177,901	9,349
Losses/(Gains) from Disposition of Utility Plant	411.6	(173,264)	(173,264)	-
Losses/(Gains) from Disposition of Allowances	411.8	(25)	(24)	(2)
Total Utility Operating Expenses		<u>\$ 1,420,844,609</u>	<u>\$ 1,335,763,542</u>	<u>\$ 85,081,068</u>
Net Utility Operating Income		<u>\$ 405,683,509</u>	<u>\$ 385,772,756</u>	<u>\$ 19,910,752</u>

KENTUCKY UTILITIES COMPANY

Income Statement on a Total Company and Jurisdictional Basis
Twelve Months Ended December 31, 2021

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
Other Income and Deductions are not separated on a jurisdictional basis.				
<u>Other Income and Deductions</u>				
Total Other Income		\$ 1,126,227		
Total Other Income Deductions		4,945,824		
Total Taxes on Other income and Deductions		(3,190,177)		
Net Other Income and Deductions		\$ (629,420)		
<u>Interest Charges</u>				
Interest on Long Term Debt	427	\$ 105,251,530		
Amortization of Debt Discount and Expense	428	2,289,038		
Amortization of Loss on Re-Acquired Debt	428.1	641,974		
Amortization of Premium on Debt - Credit	429	(207,865)		
Amortization of Gain on Re-Acquired Debt - Credit	429.1	-		
Interest on Debt to Associated Companies	430	250,461		
Other Interest Expense	431	664,882		
Allowance for Borrowed Funds Used During Construction	432	(40,556)		
Net Interest Charges		\$ 108,849,465	\$ 102,040,094	\$ 6,809,371
Cumulative Effect of Accounting Change, Net of Tax		\$ -		
Net Income		\$ 296,204,624		

CASE NO. 2010-00204

Response to Appendix C, No. 1

A report detailing the proportionate share of LG&E and KU in LG&E and KU Energy LLC's total operating revenues, operating and maintenance expenses and number of employees.

The requested information is attached.

LG&E and KU Share of Selected LG&E and KU Energy LLC Financial & Operating Numbers
Income Statement Numbers are TME September 30, 2021
Employee Number is as of December 31, 2021

	LG&E	KU
Total Operating Revenues	46.1%	53.9%
Total Operating and Maintenance Expenses	45.0%	50.8%
Number of Employees	29.1%	25.3%

CASE NO. 2010-00204

Response to Appendix C, No. 1

The number of employees of LG&E and KU Energy LLC and each subsidiary on the basis of payroll assignment.

The requested information, as of December 31, 2021 is attached.

**LG&E and KU Energy LLC and Subsidiaries
Employees by Payroll Assignment
As of December 31, 2021**

LG&E and KU Services Company	1,590
Kentucky Utilities Company	885
Louisville Gas and Electric Company	1,017
Total LG&E and KU Energy LLC and Subsidiaries	3,492