## COMMONWEALTH OF KENTUCKY

## BEFORE THE PUBLIC SERVICE COMMISSION

## IN THE MATTER OF:

| KENTUCKY-AMERICAN WATER | ) |
| :--- | :--- |
| COMPANY'S REQUEST FOR | ) |
| APPROVAL OF PAYMENT OF DIVIDEND |  |

CASE NO. 2009-00359

REQUEST

Kentucky-American Water Company, Thames Water Aqua Holdings GmbH, Thames Water Aqua U.S. Holdings, Inc., RWE Aktiengesellschaft, and American Water Works Company, Inc. request the Public Service Commission’s approval, pursuant to Condition No. 32 of the Order of December 20, 2002 in Case No. 2002-00317, of the payment of a dividend on common stock by Kentucky-American Water Company on September 29, 2009 in the amount of $\$ 2,006,260.48$. This dividend was declared in conformity with the existing policy of the payment of $75 \%$ of earnings available for common dividends. The common dividends paid on March 31, 2009 and June 29, 2009, for which approvals were not requested, and the September 29, 2009 declared dividend collectively represent more than $5 \%$ of the retained earnings of Kentucky-American Water Company as of December 31, 2008, as shown on the attached spreadsheet.

The requesting parties state that they waive their rights pursuant to KRS 278.380 to receive delivery of the Commission's orders in this proceeding through United States mail. They agree to accept delivery of such orders by electronic transmission and they state they possess the
facilities to receive such orders by electronic transmission. Finally, they state that service of Commission orders upon them via electronic mail and/or electronic mail notice that Commission orders have been uploaded to the Commission's website are acceptable forms of notice of Commission orders.

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BY:


Counsel for Kentucky-American Water Company, Thames Water Aqua Holdings GmbH, Thames Water Aqua US Holdings, Inc., RWE AG and American Water Works Company, Inc.

## CERTIFICATION

This is to certify that the electronic version of this pleading is a true and accurate copy of the pleading filed in paper medium; that the Petitioners have notified the Commission and the parties in Case No. 2002-00317 by electronic mail on September 4, 2009 that the electronic version of this pleading has been transmitted to the Commission; that a copy has been served by mail upon:

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and that the original and three copies will be filed with the Public Service Commission in paper medium on September 8, 2009.

BY:


Counsel for Kentucky-American Water Company, Thames Water Aqua Holdings GmbH, Thames Water Aqua US Holdings, Inc., RWE AG and American Water Works Company, Inc.

Kentucky American Water Company - Dividend Record

| Quarter Ending | Earnings Available | Dividend | \% | Payable Date | Rate Per Share | Earnings Adjustments |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 12/31/2001 | 985,286.00 | 736,673.77 | 0.7477 | 3/29/2001 | 0.47 | \$54,941.00 |
| 3/31/2001 | 1,041,891.00 | 783,695.50 | 0.7522 | 6/28/2001 | 0.50 | 2,480.00 |
| 6/30/2001 | 2,119,261.00 | 1,583,064.91 | 0.7470 | 9/27/2001 | 1.01 | 151,574.00 |
| 9/30/2001 | 2,250,146.00 | 1,692,782.28 | 0.7523 | 12/28/2001 | 1.08 | 152,301.00 |
| 12/31/2001 | 1,520,074.00 | 1,144,195.43 | 0.7527 | 3/28/2002 | 0.73 | 151,574.00 |
| 3/31/2002 | 769,122.00 | 579,934.67 | 0.7540 | 6/27/2002 | 0.37 | 61,812.00 |
| 6/30/2002 | 1,506,594.00 | 1,128,521.52 | 0.7491 | 9/27/2002 | 0.72 | 325,152.00 |
| 9/30/2002 | 2,490,126.00 | 1,865,195.29 | 0.7490 | 12/30/2002 | 0.85 | 172,665.00 |
| 12/31/2002 | 1,281,941.00 | 956,108.51 | 0.7458 | 3/28/2003 | 0.61 | 0.00 |
| 3/28/2003 | 607,466.00 | 454,543.39 | 0.7483 | 6/23/2003 | 0.29 | 0.00 |
| 6/27/2003 | 990,033.00 | 752,347.68 | 0.7599 | 9/22/2003 | 0.48 | 0.00 |
| 9/26/2003 | 1,656,661.00 | 1,238,238.89 | 0.7474 | 12/15/2003 | 0.79 | 0.00 |
| 12/12/2003 | 1,059,560.00 | 799,369.41 | 0.7544 | 3/29/2004 | 0.51 | 0.00 |
| 4/2/2004 | 160,286.00 | 109,717.37 | 0.6845 | 6/28/2004 | 0.07 | 0.00 |
| 6/25/2004 | 806,206.00 | 611,282.49 | 0.7582 | 9/20/2004 | 0.39 | 0.00 |
| 9/24/2004 | 515,915.00 | 391,847.75 | 0.7595 | 12/6/2004 | 0.25 | 0.00 |
| 12/10/2004 | 49,559.00 | 31,347.82 | 0.6325 | 3/21/2005 | 0.02 | 0.00 |
| 3/25/2005 | 124,982.00 | 862,065.05 | 6.8975 | 6/20/2005 | 0.55 | 0.00 |
| 6/24/2005 | $(632,171.00)$ | - | 0.0000 | 9/19/2005 | 0.00 | 0.00 |
| 9/23/2005 | 2,761,477.00 | 830,717.23 | 0.3008 | 12/5/2005 | 0.53 | 0.00 |
| 12/9/2005 | $(556,372.00)$ | - | 0.0000 | 3/20/2006 | 0.00 | 0.00 |
| 3/24/2006 | 635,759.00 | 62,695.64 | 0.0986 | 6/19/2006 | 0.04 | 0.00 |
| 6/30/2006 | 918,150.00 | 689,652.04 | 0.7511 | 9/18/2006 | 0.44 | 0.00 |
| 9/30/2006 | 1,683,018.00 | 1,253,912.80 | 0.7450 | 12/4/2006 | 0.80 | 0.00 |
| 12/31/2006 | 1,305,189.00 | 971,782.42 | 0.7446 | 3/29/2007 | 0.62 | 0.00 |
| 3/31/2007 | 295,479.00 | 235,108.65 | 0.7957 | 6/28/2007 | 0.15 | 0.00 |
| 6/30/2007 | 1,428,149.00 | 1,050,151.97 | 0.7353 | 9/27/2007 | 0.67 | 0.00 |
| 9/30/2007 | 2,533,648.00 | 1,912,217.02 | 0.7547 | 12/30/2007 | 1.22 | 0.00 |
| 12/31/2007 | 1,467,968.00 | 1,097,173.70 | 0.7474 | 3/28/2008 | 0.70 | 0.00 |
| 3/31/2008 | 1,286,411.00 | 956,108.51 | 0.7432 | 6/27/2008 | 0.61 | 0.00 |
| 6/30/2008 | 1,846,501.00 | 1,394,977.99 | 0.7555 | 9/26/2008 | 0.89 | 0.00 |
| 9/30/2008 | 3,410,309.00 | 2,554,847.33 | 0.7492 | 12/29/2008 | 1.28 | 0.00 |
| 12/31/2008 | 2,282,205.00 | 1,708,456.00 | 0.7486 | 3/31/2009 | 1.09 | 0.00 |
| 3/31/2009 | 1,983,480.00 | 1,489,021.00 | 0.7507 | 6/29/2009 | 0.95 | 0.00 |
| 6/30/2009 | 2,691,086.00 | 2,006,260.48 | 0.7455 | 9/29/2008 | 1.28 | 0.00 |

