

KENTUCKY-AMERICAN WATER COMPANY  
CASE NO: 2008-00427  
COST OF CAPITAL SUMMARY AT CURRENT AND PROPOSED RATES  
13 MONTH AVERAGE

DATA: \_\_\_ BASE PERIOD \_X\_ FORECASTED PERIOD  
DATE OF CAPITAL STRUCTURE: AVERAGE FOR FORECASTED PERIOD  
TYPE OF FILING: \_\_\_ ORIGINAL \_\_\_ UPDATED \_X\_ REVISED  
WORKPAPER REFERENCE NO(S): W/P-7

REVISED EXHIBIT MAM-3  
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Witness Responsible: M.A. Miller

Line No.	Class of Capital	13 Month Average Amount	% of Total	Add (1)	Adjusted Capital	Cost Rate	Average Weighted Cost
1							
2	Short-Term Debt	\$31,520,883	10.324%	\$ 99,950	\$31,620,833	2.920%	0.30%
3							
4	Long-Term Debt	\$138,431,457	45.341%	\$ 438,963	138,870,420	7.250%	3.29%
5							
6	Preferred Stock	\$5,934,782	1.944%	\$ 18,821	5,953,603	7.750%	0.15%
7							
8	Common Equity	\$129,425,200	42.391%	\$ 410,403	129,835,603	11.500%	4.87%
9							
10	Total Capital	<u>\$305,312,323</u>	<u>100.000%</u>	<u>\$ 968,137</u>	<u>\$306,280,460</u>		<u>8.61%</u>
11							
12							
13							
14							
15							
16	(1) JDITC:			<u>\$ 968,136</u>			
17							
18							
19							
20							