

SCHEDULE L

NARRATIVE RATIONALE FOR TARIFF CHANGES

KENTUCKY-AMERICAN WATER COMPANY

CASE NO. 2007-00143

Forecasted Test Period: FOR THE TWELVE MONTHS ENDED: NOVEMBER 2008

Base Period: FOR THE TWELVE MONTHS ENDED: JULY 2007

<u>Schedule</u>	<u>Description</u>
L	No update required for Schedule L

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