

**REVISED SCHEDULE H**

**GROSS REVENUE CONVERSION FACTOR**

**KENTUCKY-AMERICAN WATER COMPANY**

**CASE NO: 2007-00143**

Forecasted Test Period: FOR THE TWELVE MONTHS ENDED: NOVEMBER 2008

Base Period: FOR THE TWELVE MONTHS ENDED: JULY 2007

<u>Schedule</u>	<u>Description</u>
H	Gross Revenue Conversion Factor

For electronic version, see KAW\_APP\_EX37H\_REVISIED\_062207.pdf

KENTUCKY-AMERICAN WATER COMPANY  
CASE NO: 2007-00143  
GROSS REVENUE CONVERSION FACTOR  
FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2008

SCHEDULE H  
PAGE 1 OF 1  
Witness Responsible: S.A. Miller

DATA: \_X\_ BASE PERIOD \_X\_ FORECASTED PERIOD  
TYPE OF FILING: \_ ORIGINAL \_ UPDATED \_X\_ REVISED  
WORKPAPER REFERENCE NO(S): W/P-3

Line No.	Description	Central Div	Tri-Village	Elk Lake	Owenton
1					
2	Operating Revenues	100.000000%	100.000000%	100.000000%	100.000000%
3					
4	Less: Uncollectibles	0.850000%	0.850000%	0.850000%	0.850000%
5					
6	Less: PSC Fees	0.16800%	0.16800%	0.16800%	0.16800%
7					
8	Net Revenues	98.9820%	98.9820%	98.9820%	98.9820%
9					
10	SIT Rate:	6.00%			
11					
12	Income before Federal Income Taxes	93.04308%	93.04308%	93.04308%	93.04308%
13					
14	FIT Rate:	35.00%			
15					
16	Operating Income Percentage	60.47800%	60.47800%	60.47800%	60.47800%
17					
18	Gross Revenue Conversion Factor (1)	1.6534938	1.6534938	1.6534938	1.6534938
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(1) CALCULATED BY DIVIDING 100% BY THE OPERATING INCOME PERCENTAGE