

REVISED SCHEDULE C
OPERATING INCOME SUMMARY
KENTUCKY-AMERICAN WATER COMPANY

CASE NO: 2007-00143

Forecasted Test Period: FOR THE TWELVE MONTHS ENDED: NOVEMBER 2008

Base Period: FOR THE TWELVE MONTHS ENDED: JULY 2007

<u>Schedule</u>	<u>Description</u>
C-1	Operating Income Summary
C-2	Adjusted Operating Income Statement
C-2.1	Operating Revenues and Expenses by Account - Jurisdictional
C-2.2	Comparison of Total Company Account Balances

For electronic version, see KAW_APP_EX37C_REVISIED_062207.pdf

KENTUCKY-AMERICAN WATER COMPANY
CASE NO: 2007-00143
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2008

SCHEDULE C-1, PAGE 1 OF 5
Witness Responsible: M.A. Millor, S. A. Miller

DATA: ___ BASE PERIOD ___ FORECASTED PERIOD
TYPE OF FILING: ___ ORIGINAL ___ UPDATED ___ REVISED
WORKPAPER REFERENCE NO(S): SCH C-2 (TOTAL COMPANY)

Line No.	Description	Forecasted Return at Current Rates	Proposed Increase	Forecasted Return at Proposed Rates
1				
2				
3	Operating Revenues	\$53,003,297	\$11,005,464	\$64,008,761
4				
5	Operating Expenses			
6				
7	Operation and Maintenance	27,429,783	93,546	27,523,329
8				
9	Depreciation and Amortization	8,489,624	0	8,489,624
10				
11	Taxes Other Than Income	3,297,769	18,480	3,316,259
12				
13	State Income Taxes	486,821	653,606	1,140,427
14				
15	Federal Income Taxes	2,493,606	3,593,938	6,077,624
16				
17	Total Operating Expenses	42,197,693	4,349,580	46,547,263
18				
19	Utility Operating Income	\$10,805,614	\$6,655,894	\$17,461,498
20				
21				
22	Rate Base	\$202,100,690		\$202,100,690
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	Rate of Return	5.35%		8.64%

KENTUCKY-AMERICAN WATER COMPANY
CASE NO: 2007-00143
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2008
WITNESS RESPONSIBLE: M.A. MILLER/ S. A. MILLER

DATA: _X_ BASE PERIOD _X_ FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED _X_ REVISED
WORKPAPER REFERENCE NO(S): W/P-2,3,4,5 & 6 (TOTAL COMPANY)

Line No.	Major Group Classification	Base Year		Adjustments	Schedule Reference	Forecasted Revenues & Expenses
		Revenues	Expenses			
2	Operating Revenues					
3	Water Sales	\$47,733,666		\$1,509,210	Sch D-1	\$ 49,242,876
4	Other Operating Revenues	1,911,202		1,849,100	Sch D-1	3,760,302
5		<u>49,644,868</u>		<u>3,358,409</u>		<u>53,003,297</u>
6	Operating Expenses					
7	Labor	5,643,875		604,602	Sch D-1	6,248,477
8	Purchased Water	528,893		(51,430)	Sch D-1	477,463
9	Fuel and Power	2,597,296		388,961	Sch D-1	2,986,277
10	Chemicals	1,628,233		(123,015)	Sch D-1	1,505,218
11	Waste Disposal	353,536		(81,299)	Sch D-1	262,237
12	Management Fees	7,176,100		(974,966)	Sch D-1	6,201,194
13	Group Insurance	1,658,447		208,448	Sch D-1	1,876,895
14	Pensions	581,250		(76,566)	Sch D-1	502,684
15	Regulatory Expense	351,526		(69,331)	Sch D-1	282,195
16	Insurance Other than Group	689,350		(5,440)	Sch D-1	683,910
17	Customer Accounting	1,433,179		(56,607)	Sch D-1	1,376,572
18	Rentals	53,890		(1,825)	Sch D-1	52,065
19	General Office Expense	489,308		(24,112)	Sch D-1	475,196
20	Miscellaneous	3,045,194		(42,905)	Sch D-1	3,002,289
21	Maintenance - Other	1,311,815		195,395	Sch D-1	1,507,210
22		<u>27,551,692</u>		<u>(122,209)</u>		<u>27,429,483</u>
23	Total O & M Expenses					
24	Depreciation	7,930,331		108,322	Sch D-1	8,038,653
25	Amortization	498,920		(47,949)	Sch D-1	450,971
26	General Taxes					
27	Property and Capital Stock	2,338,892		390,060	Sch D-1	2,729,050
28	Gross Receipts and Sales	47,418		38,514	Sch D-1	85,932
29	Payroll	473,579		9,200	Sch D-1	482,787
30	Miscellaneous	112,230		(112,230)	Sch D-1	0
31	State Income Taxes					
32	Current	(207,609)		512,970	Sch E-1.5	305,361
33	Deferred	734,069		(552,409)	Sch E-1.5	181,660
34						
35	Federal Income Taxes					
36	Current	(963,261)		2,636,562	Sch E-1.5	1,673,301
37	Deferred	2,565,289		(1,660,107)	Sch E-1.5	905,182
38	Deferred - ITC	(84,792)		(5)	Sch E-1.5	(84,797)
39						
40	Total Operating Expenses	<u>40,996,640</u>		<u>1,200,735</u>		<u>42,197,375</u>
41	Utility Operating Income	<u>\$9,647,940</u>		<u>\$9,157,674</u>		<u>\$10,805,614</u>
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KENTUCKY-AMERICAN WATER COMPANY
CASE NO: 2007-00143
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2008

SCHEDULE C-2.1, PAGE 1 OF 5
Witness Responsible: M.A. Millard, S. A. Miller

DATA: X, BASE PERIOD: FORECASTED PERIOD
TYPE OF FILING: ORIGINAL, UPDATED, X, REVISED
WORKPAPER REFERENCE NO(S): SCH D-1 (TOTAL COMPANY)

Line No.	Major Group Classification	Base Year		Jurisdictional Percent	Base Year		Jurisdictional Method/Description
		Revenues & Expenses	Unadjusted Jurisdiction		Revenues & Expenses	Unadjusted Jurisdiction	
2	Operating Revenues	\$47,733,686	\$47,733,686				
3	Water Sales	1,911,202	1,911,202	100.00%			
4	Other Operating Revenues	49,644,888	49,644,888				
5							
6	Operating Expenses						
7	Labor	5,643,875	5,643,875				
8	Purchased Water	528,893	528,893				
9	Fuel and Power	2,597,296	2,597,296				
10	Chemicals	1,628,233	1,628,233				
11	Waste Disposal	353,536	353,536				
12	Management Fees	7,176,100	7,176,100				
13	Group Insurance	1,668,447	1,668,447				
14	Pensions	581,250	581,250				
15	Regulatory Expense	361,526	361,526				
16	Insurance Other than Group	669,350	669,350				
17	Customer Accounting	1,433,179	1,433,179				
18	Rentals	53,990	53,990				
19	General Office Expense	489,308	489,308				
20	Miscellaneous	3,045,194	3,045,194				
21	Maintenance - Other	1,311,815	1,311,815				
22							
23	Total O & M Expenses	27,551,992	27,551,992				
24							
25	Depreciation	7,930,331	7,930,331				
26	Amortization	499,920	499,920				
27	General Taxes						
28	Property and Capital Stock	2,338,982	2,338,982				
29	Gross Receipts and Sales	47,416	47,416				
30	Payroll	473,579	473,579				
31	Miscellaneous	112,230	112,230				
32	State Income Taxes						
33	Current	(207,809)	(207,809)				
34	Deferred	605,992	605,992				
35							
36	Federal Income Taxes						
37	Current	(863,261)	(863,261)				
38	Deferred	2,565,289	2,565,289				
39	Deferred - ITC	(84,792)	(84,792)				
40							
41							
42							
43							
44	Total Operating Expenses	40,668,871	40,668,871				
45	Utility Operating Income	\$8,776,017	\$8,776,017				
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KENTUCKY-AMERICAN WATER COMPANY
CASE NO: 2007-09143
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2008
SCHEDULE C-1, PAGE 2 OF 5
Witness Responsible: M.A. Miller, S. A. Miller

DATA: ___ BASE PERIOD ___ FORECASTED PERIOD
TYPE OF FILING: ___ ORIGINAL ___ UPDATED ___ REVISED
WORKPAPER REFERENCE NO(S): SCH C-2 (CENTRAL DIVISION)

Line No.	Description	Forecasted Return at Current Rates	Proposed Increase	Forecasted Return at Proposed Rates
2	Operating Revenues	\$51,139,879	\$9,570,035	16.7134% \$60,709,914
3	Operating Expenses			
4	Operation and Maintenance	25,388,433	81,345	25,469,778
5	Depreciation and Amortization	0,220,996	0	0,220,996
6	Taxes Other Than Income	3,148,795	16,078	3,165,873
7	State Income Taxes	534,389	568,356	1,102,745
8	Federal Income Taxes	2,757,577	3,116,489	5,874,067
9	Total Operating Expenses	40,051,190	3,782,289	43,833,459
10	Utility Operating Income	\$11,088,689	\$5,787,765	\$16,876,455
11	Rate Base	\$195,329,341		\$195,329,341
12	Rate of Return	5.68%		8.64%

KENTUCKY-AMERICAN WATER COMPANY
CASE NO: 2007-00143
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2008

SCHEDULE C-2, PAGE 2 OF 5
Witness Responsibility: M.A. Miller, S.A. Miller

DATA: X, BASE PERIOD X, FORECASTED PERIOD
TYPE OF FILING: ORIGINAL, UPDATED, X, REVISED
WORKPAPER REFERENCE NO(S): WIP-2,3,4,5 & 6 (CENTRAL DIVISION)

Line No.	Major Group Classification	Base Year Revenues & Expenses	Adjustments	Schedule Reference	Forecasted Revenues & Expenses
2	Operating Revenues				
3	Water Sales	\$45,977,169	\$1,410,408	Sch D-1	\$ 47,387,575
4	Other Operating Revenues	1,894,359	1,847,935	Sch D-1	3,742,294
5		<u>47,871,528</u>	<u>3,258,343</u>		<u>51,129,871</u>
6	Operating Expenses				
7	Labor	5,087,819	587,989	Sch D-1	5,675,808
8	Purchased Water	73,462	17,561	Sch D-1	91,023
9	Fuel and Power	2,552,231	347,046	Sch D-1	2,899,277
10	Chemicals	1,562,560	(152,067)	Sch D-1	1,410,513
11	Waste Disposal	353,536	(91,289)	Sch D-1	262,237
12	Management Fees	7,176,100	(1,458,871)	Sch D-1	6,016,129
13	Group Insurance	1,571,329	43,910	Sch D-1	1,714,339
14	Pensions	383,493	(124,374)	Sch D-1	489,119
15	Regulatory Expense	361,526	(78,050)	Sch D-1	283,476
16	Insurance Other than Group	689,696	(28,359)	Sch D-1	641,337
17	Customer Accounting	1,424,247	(96,488)	Sch D-1	1,325,749
18	Rentals	34,401	(2,236)	Sch D-1	32,165
19	General Office Expense	463,051	(21,527)	Sch D-1	461,524
20	Miscellaneous	2,821,146	(84,139)	Sch D-1	2,737,009
21	Maintenance - Other	1,250,439	128,288	Sch D-1	1,378,727
22		<u>25,105,058</u>	<u>(716,625)</u>		<u>25,388,433</u>
23	Total O & M Expenses				
24	Depreciation	7,843,468	(73,463)	Sch D-1	7,770,025
25	Amortization	496,918	(47,947)	Sch D-1	450,971
26	General Taxes				
27	Property and Capital Stock	2,338,962	290,523	Sch D-1	2,629,505
28	Gross Receipts and Sales	47,418	35,478	Sch D-1	82,896
29	Payroll	451,000	(13,606)	Sch D-1	437,394
30	Miscellaneous	112,230	(112,230)	Sch D-1	0
31	State Income Taxes				
32	Current	(343,882)	700,668	Sch E-1.5	356,786
33	Deferred	708,376	(530,773)	Sch E-1.5	177,603
34					
35	Federal Income Taxes				
36	Current	(886,213)	2,954,587	Sch E-1.5	1,956,374
37	Deferred	2,475,503	(1,509,503)	Sch E-1.5	886,000
38	Deferred - ITC	(84,792)	(5)	Sch E-1.5	(84,797)
39					
40	Total Operating Expenses	<u>39,154,066</u>	<u>897,104</u>		<u>40,051,190</u>
41	Utility Operating Income	<u>\$8,727,452</u>	<u>\$2,361,237</u>		<u>\$11,088,689</u>
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KENTUCKY-AMERICAN WATER COMPANY
CASE NO.: 2007-00143
OVERALL FINANCIAL SUMMARY

SCHEDULE C-2.1, PAGE 2 OF 5
Witness Responsible: M.A. Miller, S. A. Miller

DATA: X_ BASE PERIOD ____ FORECASTED PERIOD
TYPE OF FILING: ____ ORIGINAL ____ UPDATED X_ REVISED
WORKPAPER REFERENCE NO(S): SCH D-1 (CENTRAL DIVISION)

Line No.	Major Group Classification	Base Year Revenues & Expenses	Jurisdictional Percent	Base Year Unadjusted Jurisdiction	Jurisdictional Method/Description
2	Operating Revenues	\$45,977,169	100.00%	\$45,977,169	
3	Water Sales				
4	Other Operating Revenues	1,904,369		1,904,369	
5		47,881,538		47,881,538	
6	Operating Expenses				
7	Labor	5,087,819		5,087,819	
8	Purchased Water	73,462		73,462	
9	Fuel and Power	2,552,231		2,552,231	
10	Chemicals	1,562,580		1,562,580	
11	Waste Disposal	353,536		353,536	
12	Management Fees	7,176,100		7,176,100	
13	Group Insurance	1,571,329		1,571,329	
14	Pensions	583,483		583,483	
15	Regulatory Expense	361,526		361,526	
16	Insurance Other than Group	669,696		669,696	
17	Customer Accounting	1,424,247		1,424,247	
18	Rent	34,401		34,401	
19	General Office Expense	483,051		483,051	
20	Miscellaneous	2,821,146		2,821,146	
21	Maintenance - Other	1,250,439		1,250,439	
22					
23	Total O & M Expenses	26,105,056		26,105,056	
24					
25	Depreciation	7,643,468		7,643,468	
26	Amortization	496,918		496,918	
27	General Taxes				
28	Property and Capital Stock	2,338,982		2,338,982	
29	Gross Receipts and Sales	47,418		47,418	
30	Payroll	451,000		451,000	
31	Miscellaneous	112,230		112,230	
32	State Income Taxes				
33	Current	(343,862)		(343,862)	
34	Deferred	708,376		708,376	
35					
36	Federal Income Taxes				
37	Current	(988,213)		(988,213)	
38	Deferred	2,475,503		2,475,503	
39	Deferred - ITC	(84,792)		(84,792)	
40					
41					
42					
43	Total Operating Expenses	39,154,086		39,154,086	
44					
45	Utility Operating Income	\$8,727,452		\$8,727,452	
46					
47					

KENTUCKY-AMERICAN WATER COMPANY
CASE NO: 2007-00143
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2008

SCHEDULE C-1, PAGE 3 OF 5
Witness Responsible: M.A. Millard, S. A. Millar

DATA: _____ BASE PERIOD __X__ FORECASTED PERIOD
TYPE OF FILING: __ ORIGINAL __ __ UPDATED __X__ REVISED
WORKPAPER REFERENCE NO(S): SCH C-2 (TRI VILLAGE)

Line No.	Description	Forecasted Return at Current Rates	Proposed Increase	Forecasted Return at Proposed Rates
2				
3	Operating Revenues	\$1,164,229	\$717,716	\$1,881,945
4	Operating Expenses			
5	Operation and Maintenance	1,140,442	6,101	1,146,543
6	Depreciation and Amortization	181,593	0	181,593
7	Taxes Other Than Income	79,690	1,206	80,896
8	State Income Taxes	(20,056)	42,625	22,529
9	Federal Income Taxes	(112,239)	233,724	121,485
10	Total Operating Expenses	1,269,390	283,556	1,552,946
11	Utility Operating Income	(\$105,161)	\$434,090	\$328,929
12	Rate Base	\$3,806,701		\$3,806,701
13	Rate of Return	2.76%		8.64%

KENTUCKY-AMERICAN WATER COMPANY
CASE NO: 2007-00143
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2000
SCHEDULE C-2, PAGE 3 OF 5
Witness Responsibility: M.A. Miller, S. A. Miller

DATA: _X_ BASE PERIOD _X_ FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED _X_ REVISED
WORKPAPER REFERENCE NO(S): WIP-2.3.4.5 & 6 (TRI VILLAGE)

Line No.	Major Group Classification	Base Year Revenues & Expenses	Adjustments	Schedule Reference	Forecasted Revenues & Expenses
2	Operating Revenues				
3	Water Sales	5977,653	\$278,480	Sch D-1	\$ 1,156,141
4	Other Operating Revenues	6,297	1,791	Sch D-1	8,088
5		863,950	260,270		1,164,229
6	Operating Expenses				
7	Labor	293,861	9,923	Sch D-1	303,784
8	Purchased Water	428,697	(61,460)	Sch D-1	367,237
9	Fuel and Power	0	0	Sch D-1	0
10	Chemicals	0	840	Sch D-1	840
11	Waste Disposal	0	0	Sch D-1	0
12	Management Fees	0	112,085	Sch D-1	112,085
13	Group Insurance	(1,781)	87,939	Sch D-1	86,158
14	Pensions	(1,804)	24,904	Sch D-1	23,100
15	Regulatory Expense	0	5,280	Sch D-1	5,280
16	Insurance Other than Group	(275)	12,888	Sch D-1	12,614
17	Customer Accounting	7,823	25,609	Sch D-1	33,232
18	Rents	19,589	411	Sch D-1	20,000
19	General Office Expense	12,176	(1,551)	Sch D-1	10,625
20	Miscellaneous	107,701	28,364	Sch D-1	136,065
21	Maintenance - Other	17,768	11,654	Sch D-1	29,422
22					
23	Total O & M Expenses	863,555	256,087		1,140,442
24					
25	Depreciation	38,653	142,940	Sch D-1	181,593
26	Amortization	2	(2)	Sch D-1	0
27	General Taxes				
28	Property and Capital Stock	0	53,713	Sch D-1	53,713
29	Gross Receipts and Sales	0	1,896	Sch D-1	1,896
30	Payroll	7,901	16,180	Sch D-1	24,081
31	Miscellaneous	0	0	Sch D-1	0
32	State Income Taxes				
33	Current	(12,040)	(12,030)	Sch E-1.5	(24,070)
34	Deferred	12,544	(6,570)	Sch E-1.5	3,974
35					
36					
37	Federal Income Taxes				
38	Current	(95,153)	(96,628)	Sch E-1.5	(131,981)
39	Deferred	73,842	(54,100)	Sch E-1.5	19,742
40	Deferred - ITC	0	0	Sch E-1.5	0
41					
42					
43					
44					
45	Total Operating Expenses	969,304	309,086		1,269,390
46	Utility Operating Income	(595,354)	(519,807)		(\$105,161)
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KENTUCKY-AMERICAN WATER COMPANY
CASE NO: 2007-50143
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2009

DATA: _X_ BASE PERIOD ___ FORECASTED PERIOD
TYPE OF FILING: ___ ORIGINAL ___ UPDATED _X_ REVISED
WORKPAPER REFERENCE NO(S): SCH D-1 (TRI VILLAGE)

SCHEDULE C-2.1, PAGE 3 OF 5
Witness Responsible: M.A. Miller/ S. A. Miller

Line No.	Major Group Classification	Base Year Revenues & Expenses	Jurisdictional Percent	Base Year Unadjusted Jurisdiction	Jurisdictional Method/Description
2	Operating Revenues	\$877,653		\$877,653	
3	Water Sales	6,297	100.00%	6,297	Not Applicable to Kentucky-American
4	Other Operating Revenues	883,950		883,950	Water Company
5	Operating Expenses				
6	Labor	293,861		293,861	
7	Purchased Water	428,697		428,697	
8	Fuel and Power	0		0	
9	Chemicals	0		0	
10	Waste Disposal	0		0	
11	Management Fees	0		0	
12	Group Insurance	(1,781)		(1,781)	
13	Pensions	(1,804)		(1,804)	
14	Regulatory Expense	0		0	
15	Insurance Other than Group	(275)		(275)	
16	Customer Accounting	7,623		7,623	
17	Rents	19,589		19,589	
18	General Office Expense	12,176		12,176	
19	Miscellaneous	107,701		107,701	
20	Maintenance - Other	17,768		17,768	
21	Total O & M Expenses	883,555		883,555	
22	Depreciation	38,653		38,653	
23	Amortization	2		2	
24	General Taxes	0		0	
25	Property and Capital Stock	0		0	
26	Gross Receipts and Sales	0		0	
27	Payroll	7,901		7,901	
28	Miscellaneous	0		0	
29	State Income Taxes	(9,136)		(9,136)	
30	Current	12,544		12,544	
31	Deferred				
32	Federal Income Taxes				
33	Current	(53,801)		(53,801)	
34	Deferred	73,842		73,842	
35	Deferred - ITC	0		0	
36	Total Operating Expenses	854,360		854,360	
37	Utility Operating Income	(\$70,410)		(\$70,410)	

KENTUCKY-AMERICAN WATER COMPANY
CASE NO: 2007-00143
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2008

SCHEDULE C-1, PAGE 4 OF 5
Witness Responsible: M.A. Miller, S. A. Miller

DATA: ____ BASE PERIOD __X__ FORECASTED PERIOD
TYPE OF FILING: __ ORIGINAL __ __ UPDATED __X__ REVISED
WORKPAPER REFERENCE NO(S): SCH C-2 (ELK LAKE)

Line No.	Description	Forecasted Return at Current Rates	Proposed Increase	Forecasted Return at Proposed Rates
2	Operating Revenues	\$63,630	\$52,962	\$146,500
3	Operating Expenses			
4	Operation and Maintenance	109,066	449	109,515
5	Depreciation and Amortization	7,442	0	7,442
6	Taxes Other Than Income	6,078	89	6,167
7	State Income Taxes	(2,085)	3,140	1,055
8	Federal Income Taxes	(11,515)	17,215	5,700
9	Total Operating Expenses	108,986	20,893	129,879
10	Utility Operating Income	(\$15,348)	\$31,969	\$16,621
11	Rate Base	\$192,388		\$192,388
12	Rate of Return	-7.98%		8.64%

KENTUCKY-AMERICAN WATER COMPANY
CASE NO: 2007-00143
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2008

SCHEDULE C-2, PAGE 4 OF 5
Witness Responsibility: M.A. Miller, S. A. Miller

DATA: _X_ BASE PERIOD _X_ FORECASTED PERIOD
TYPE OF FILING: ___ ORIGINAL ___ UPDATED _X_ REVISED
WORKPAPER REFERENCE NO(S): WIP-2,3,4,5 & 6 (ELK LAKE)

Line No.	Major Group Classification	Base Year Revenues & Expenses	Adjustments	Schedule Reference	Forecasted Revenues & Expenses
2	Operating Revenues				
3	Water Sales	581,756	\$11,882	Sch D-1	\$ 93,638
4	Other Operating Revenues	0	0	Sch D-1	0
5		<u>81,756</u>	<u>11,882</u>		<u>93,638</u>
6	Operating Expenses				
7	Labor	41,640	4,087	Sch D-1	45,727
8	Purchased Water	26,734	(7,531)	Sch D-1	19,203
9	Fuel and Power	0	0	Sch D-1	0
10	Chemicals	0	0	Sch D-1	0
11	Waste Disposal	0	0	Sch D-1	0
12	Management Fees	(602)	15,539	Sch D-1	15,539
13	Group Insurance	(251)	13,930	Sch D-1	13,328
14	Pensions	0	3,840	Sch D-1	3,568
15	Regulatory Expense	0	732	Sch D-1	732
16	Insurance Other than Group	(38)	792	Sch D-1	664
17	Customer Accounting	1,159	2,273	Sch D-1	3,432
18	Rents	0	0	Sch D-1	0
19	General Office Expense	1,516	(1,281)	Sch D-1	235
20	Miscellaneous	14,727	(8,853)	Sch D-1	5,874
21	Maintenance - Other	2,543	(1,810)	Sch D-1	733
22		<u>87,428</u>	<u>21,638</u>		<u>109,066</u>
23	Total O & M Expenses				
24	Depreciation	0	7,442	Sch D-1	7,442
25	Amortization	0	0	Sch D-1	0
26	General Taxes				
27	Property and Capital Stock	0	2,309	Sch D-1	2,309
28	Gross Receipts and Sales	0	156	Sch D-1	156
29	Payroll	1,039	2,574	Sch D-1	3,613
30	Miscellaneous	0	0	Sch D-1	0
31	State Income Taxes				
32	Current	(874)	(1,420)	Sch E-1.5	(2,294)
33	Deferred	608	(569)	Sch E-1.5	208
34					
35	Federal Income Taxes				
36	Current	(3,225)	(9,352)	Sch E-1.5	(12,577)
37	Deferred	2,822	(1,760)	Sch E-1.5	1,062
38	Deferred - ITC	0	0	Sch E-1.5	0
39					
40	Total Operating Expenses	<u>87,998</u>	<u>20,988</u>		<u>108,986</u>
41	Utility Operating Income	<u>(6,242)</u>	<u>(\$9,106)</u>		<u>(\$15,348)</u>
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KENTUCKY-AMERICAN WATER COMPANY
CASE NO: 2007-00143
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2009

SCHEDULE C-2.1, PAGE 4 OF 5
Witness Responsible: M.A. Miller, S. A. Miller

DATA: X_ BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED X_REVISD
WORKPAPER REFERENCE NO(S): SCH D-1 (ELK LAKE)

Line No.	Major Group Classification	Base Year Revenue & Expenses	Jurisdictional Percent	Base Year Unadjusted Jurisdiction	Jurisdictional Method/Description
2	Operating Revenues	\$81,756	100.00%	\$81,756	
3	Water Sales	0		0	Not Applicable to Kentucky-American
4	Other Operating Revenues	0		0	Water Company
5		<u>81,756</u>		<u>81,756</u>	
6	Operating Expenses				
7	Labor	41,640		41,640	
8	Purchased Water	26,734		26,734	
9	Fuel and Power	0		0	
10	Chemicals	0		0	
11	Waste Disposal	0		0	
12	Management Fees	0		0	
13	Group Insurance	(602)		(602)	
14	Pensions	(251)		(251)	
15	Regulatory Expense	0		0	
16	Insurance Other than Group	(38)		(38)	
17	Customer Accounting	1,159		1,159	
18	Rents	0		0	
19	General Office Expense	1,516		1,516	
20	Miscellaneous	14,727		14,727	
21	Maintenance - Other	2,543		2,543	
22		<u>87,428</u>		<u>87,428</u>	
23	Total O & M Expenses				
24	Depreciation	0		0	
25	Amortization	0		0	
26	General Taxes	0		0	
27	Property and Capital Stock	0		0	
28	Gross Receipts and Sales	0		0	
29	Payroll	1,039		1,039	
30	Miscellaneous	0		0	
31	State Income Taxes	(720)		(720)	
32	Current	667		667	
33	Deferred				
34					
35					
36					
37	Federal Income Taxes				
38	Current	(4,173)		(4,173)	
39	Deferred	3,924		3,924	
40	Deferred - ITC	0		0	
41					
42					
43					
44	Total Operating Expenses	<u>88,165</u>		<u>88,165</u>	
45	Utility Operating Income	<u>(\$6,409)</u>		<u>(\$6,409)</u>	
46					
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KENTUCKY-AMERICAN WATER COMPANY
CASE NO: 2007-00143
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2008

SCHEDULE C-1, PAGE 5 OF 5
Witness Responsible: M.A. Miller, S. A. Miller

DATA: _____ BASE PERIOD _X_ FORECASTED PERIOD
TYPE OF FILING: _____ ORIGINAL _____ UPDATED _X_ REVISED
WORKPAPER REFERENCE NO(S): SCH C-2 (OWENTON)

Line No.	Description	Forecasted Return at Current Rates	Proposed Increase	Forecasted Return at Proposed Rates
2	Operating Revenues	\$605,551	\$664,851	\$1,270,402
3	Operating Expenses			
4	Operation and Maintenance	791,842	5,551	797,393
5	Depreciation and Amortization	79,593	0	79,593
6	Taxes Other Than Income	92,206	1,117	93,323
7	State Income Taxes	(25,387)	39,495	14,098
8	Federal Income Taxes	(140,137)	216,509	76,372
9	Total Operating Expenses	768,117	262,762	1,030,879
10	Utility Operating Income	(\$162,566)	\$402,089	\$239,523
11	Rate Base	\$2,772,260		\$2,772,260
12	Rate of Return	5.86%		8.64%
13				
14				
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KENTUCKY-AMERICAN WATER COMPANY
CASE NO: 2007-00143
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2008

DATA: X, BASE PERIOD, X, FORECASTED PERIOD
TYPE OF FILING: ORIGINAL, UPDATED, X, REVISED
WORKPAPER REFERENCE NO(S): WIP-2,3,4,5 & 6 (OWENTON)

SCHEDULE C-2, PAGE 5 OF 5
Witness Responsibility: M.A. Miller, S. A. Miller

Line No.	Major Group Classification	Base Year Revenues & Expenses	Adjustments	Schedule Reference	Forecasted Revenues & Expenses
2	Operating Revenues				
3	Water Sales	\$797,108	(\$191,557)	Sch D-1	\$605,551
4	Other Operating Revenues	536	(536)	Sch D-1	0
5		<u>797,644</u>	<u>(192,093)</u>		<u>605,551</u>
6	Operating Expenses				
7	Labor	220,585	2,593	Sch D-1	223,148
8	Purchased Water	0	0	Sch D-1	0
9	Fuel and Power	41,935	41,935	Sch D-1	87,000
10	Chemicals	65,653	28,212	Sch D-1	93,865
11	Waste Disposal	0	0	Sch D-1	0
12	Management Fees	0	57,441	Sch D-1	57,441
13	Group Insurance	(499)	63,569	Sch D-1	63,070
14	Pensions	(168)	17,064	Sch D-1	16,876
15	Regulatory Expense	0	2,707	Sch D-1	2,707
16	Insurance Other than Group	(33)	9,328	Sch D-1	9,295
17	Customer Accounting	150	13,009	Sch D-1	13,959
18	Rent	0	0	Sch D-1	0
19	General Office Expense	2,565	247	Sch D-1	2,812
20	Miscellaneous	101,618	21,723	Sch D-1	123,341
21	Maintenance - Other	41,065	57,263	Sch D-1	98,328
22					
23	Total O & M Expenses	<u>475,951</u>	<u>315,891</u>		<u>791,842</u>
24					
25	Depreciation	48,180	31,403	Sch D-1	79,593
26	Amortization	0	0	Sch D-1	0
27	General Taxes				
28	Property and Capital Stock	0	43,523	Sch D-1	43,523
29	Gross Receipts and Sales	0	964	Sch D-1	964
30	Payroll	13,639	4,060	Sch D-1	17,699
31	Miscellaneous	0	0	Sch D-1	0
32	State Income Taxes				
33	Current	8,834	(34,095)	Sch E-1.5	(25,261)
34	Deferred	9,690	(9,616)	Sch E-1.5	(126)
35					
36					
37	Federal Income Taxes				
38	Current	73,330	(21,845)	Sch E-1.5	(51,485)
39	Deferred	33,862	(35,484)	Sch E-1.5	(1,622)
40	Deferred - ITC	0	0	Sch E-1.5	0
41					
42					
43					
44	Total Operating Expenses	<u>663,495</u>	<u>104,621</u>		<u>768,117</u>
45					
46	Utility Operating Income	<u>\$134,148</u>	<u>(\$296,714)</u>		<u>(\$162,566)</u>
47					
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KENTUCKY-AMERICAN WATER COMPANY
CASE NO: 2007-00143
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2008

DATA: X_BASE PERIOD: FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED X_REVISD
WORKPAPER REFERENCE NO(S): SCH D-1 (OWENTON)

SCHEDULE C-2.1, PAGE 5 OF 5
Witness Responsible: M.A. Millor/ S. A. Millor

Line No.	Major Group Classification	Base Year Revenues & Expenses	Jurisdictional Percent	Base Year Unadjusted Jurisdiction	Jurisdictional Method/Description
2	Operating Revenues	\$797,108	100.00%	\$797,108	
3	Water Sales	536		536	
4	Other Operating Revenues	797,644		797,644	Not Applicable to Kentucky-American Water Company
5					
6	Operating Expenses				
7	Labor	220,555		220,555	
8	Purchased Water	0		0	
9	Fuel and Power	45,065		45,065	
10	Chemicals	65,653		65,653	
11	Waste Disposal	0		0	
12	Management Fees	0		0	
13	Group Insurance	(489)		(489)	
14	Pensions	(188)		(188)	
15	Regulatory Expense	0		0	
16	Insurance Other than Group	(33)		(33)	
17	Customer Accounting	150		150	
18	Rent	0		0	
19	General Office Expense	2,565		2,565	
20	Miscellaneous	101,618		101,618	
21	Maintenance - Other	41,065		41,065	
22					
23	Total O & M Expenses	475,951		475,951	
24					
25	Depreciation	48,190		48,190	
26	Amortization	0		0	
27	General Taxes	0		0	
28	Property and Capital Stock	0		0	
29	Gross Receipts and Sales	0		0	
30	Payroll	13,639		13,639	
31	Miscellaneous	0		0	
32	State Income Taxes	10,683		10,683	
33	Current	7,999		7,999	
34	Deferred				
35					
36					
37	Federal Income Taxes				
38	Current	61,949		61,949	
39	Deferred	47,088		47,088	
40	Deferred - ITC	0		0	
41					
42					
43					
44	Total Operating Expenses	665,489		665,489	
45	Utility Operating Income	\$132,145		\$132,145	
46					
47					