



February 14 2005

Mr. Bill Feldman
Branch Manager, Annual Report Branch
Kentucky Public Service Commission
211 Sower Blvd.
Post Office Box 615
Frankfort, Kentucky 40602

Dear Mr. Feldman:

Please find enclosed **November and December 2004** financial statements for Kentucky-American Water Company. These statements are based on our 4/4/5 accounting cycle. This transmittal represents the monthly financial statements initiated with our letter dated August 30, 1978. Enclosed are the following:

1. Balance Sheet
2. Comparative Statement of Income (12-Months to Date)
3. Detail of Operation and Maintenance Expense by Account (A of I)
4. Trial Balance
5. Monthly Operating Statistics

We trust these financial statements will fulfil your reporting requirements in monitoring financial procedures of this company. Please advise if additional information is required.

Sincerely,

Bryan Siler

BS

Enclosures

C: M. A. Miller
H. A. Miller, Jr.
L. W. Ingram, Jr.

A rectangular area of the document has been redacted with a black box, obscuring the names of the recipients listed in the distribution list.

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American Water Works Company
Kentucky-American Water Co.
Statement of Income with Analysis
Kentucky PSC Report
For the Period Ending 12/10/2004

Kentucky-American Water Co.

	Description	12 Month Actual	12 Month Previous
1	OPERATING REVENUES		
2	Water	41,372,116	41,751,024
3	Sewer	38,932	27,451
4	Other	1,043,633	1,021,675
5	Management		
6	Total Revenues	42,454,681	42,800,150
7	OPERATIONS & MAINTENANCE EXPENSE		
8	Labor	4,930,259	5,261,395
9	Purchased Water	1,428,075	310,942
10	Fuel & Power	1,928,402	1,958,545
11	Chemicals	1,720,402	1,550,822
12	Waste Disposal	6,132,881	3,022,721
13	Management Fees	1,559,089	1,800,893
14	Group Insurance	1,711,561	877,227
15	Pensions	971,047	393,250
16	Regulatory Expense	357,574	1,013,311
17	Insurance - Other Than Group	1,351,592	42,338
18	Customer Accounting	411,481	387,186
19	Rents	2,023,437	3,251,100
20	General Office Expense	868,793	730,283
21	Miscellaneous		
22	Other Maintenance		
23	Total Maintenance & Operations Exp	23,239,417	20,283,992
27	Depreciation	6,972,539	6,198,621
28	Amortization	683,287	674,648
29	General Taxes	2,778,302	2,596,287
30	State Income Taxes	352,953	705,528
31	Federal Income Taxes	912,127	2,397,866
32	Tax Savings Acquisition Adjustment		
33	Total Operating Expenses	34,938,625	32,856,942
34	Utility Operating Income	7,516,056	9,943,208
35	OTHER INCOME & DEDUCTIONS		
36	Non-Operating Rental Income	1,531	20
37	Dividend Income - Common	54,944	3,627
38	Dividend Income - Preferred	200,000	725
39	AFUDC Equity	146,587	2,882
40	M & J Miscellaneous Income		
41	Gain/Loss on Disposition		
42	Total Other Income	344,753	41,140
43	Miscellaneous Amortization	21,100	26,911
44	Tax Savings Acquisition Adjustments	68,517	114,252
45	Miscellaneous Other Deductions		
46	General Taxes	234,136	125,208
47	State Income Taxes	87,549	128,090
48	Federal Income Taxes	7,428,507	9,815,118
49	Total Other Deductions	5,365,772	4,883,038
50	Income Before Interest Charges	65,413	67,575
51	INTEREST CHARGES		
52	Interest on Long-Term Debt	5,431,471	5,132,318
53	Amortization and Debt Expense	1,997,036	4,682,800
54	Interest - Short Term Bank Debt	83,452	77,105
55	Other Interest Expense	1,913,584	4,605,695
56	AFUDC - Debt		
61	Total Interest Charges	7,425,523	181,452
62	Net Income	5,431,471	5,132,318
64	Preferred Dividend Declared	1,997,036	4,682,800
65	Net Income to Common Stock	3,434,435	479,518

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 12/10/2004

Description	December Activity	December Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co.				
P02 Water Revenues				
401110 Res Sales Billed	1,207,770-	22,094,519-	1,156,026-	21,394,943-
401120 Res Sales Unbilled	328,785-	384,486-	1,094,337-	1,017,125-
401210 Com Sales Billed	521,380-	10,477,600-	507,925-	10,378,280-
401220 Com Sales Unbilled	410,964-	218,461-	701,527-	533,784-
401310 Ind Sales Billed	94,781-	1,359,278-	102,901-	1,442,871-
401320 Ind Sales Unbilled	41,869-	26,155-	35,863-	8,989
401410 Pub Fire Billed	342,216-	1,898,742-	194,144-	1,828,600-
401450 Priv Fire Billed	145,852-	854,523-	69,745-	839,932-
401510 Pub Auth Billed	212,973-	3,177,804-	220,727-	3,376,301-
401520 Pub Auth Unbilled	41,799-	40,062-	147,859-	108,969-
401610 SFR Billed	66,057-	824,589-	57,021-	829,887-
401620 Sales for Resale Unbilled	21,837-	6,117-	18,611-	7,181
401710 Misc Sales Billed	1,452-	9,780-	2,724	16,503-
P02 Water Revenues	3,437,735-	41,372,116-	4,303,962-	41,751,025-
P03 Sewer Revenues				
402110 Dom WW Serv Billed	812-	30,854-	601-	21,405-
402120 Dom WW Serv Unbilled				1,207
402210 Com WW Serv Billed	6-	5,449-	76-	3,962-
402220 Com WW Serv Unbilled				190
402310 Ind WW Serv Billed		2,629-		3,954-
402320 Ind WW Serv Unbilled				474
P03 Sewer Revenues	818-	38,932-	677-	27,450-
P04 Other Revenues				
403101 Oth Rev-Forfeited Discounts				
403102 Oth Rev-Rents Water Property	7,303-	103,104-	6,895-	88,100-
403103 Oth Rev-Collect for Others	60,551-	809,014-	139,657-	801,041-
403104 Oth Rev-NSF Check Charge	1,344-	30,883-		35,246-
403107 Oth Rev-Reconnection Charges	7,612-	104,998-		104,849-
403198 Oth Rev-Misc Service Rev	120-	1,085-	25-	336-
403199 Oth Rev-Other Water Rev	500-	5,449	925-	7,897
P04 Other Revenues	77,430-	1,043,635-	147,502-	1,021,675-
P08 Labor				
501200.13 Labor Oper WT	63,553	850,874	64,654	809,871
501200.1305 Labor Oper WT Super/En	36,702	478,333	39,112	462,995
501200.14 Labor Oper TD	47,760	546,707	50,027	471,189
501200.1410 Labor Oper TD Storage		802		373
501200.1415 Labor Oper TD Lines	6,977	119,296	7,530	120,320
501200.1420 Labor Oper TD Meter	45,034	542,944	37,114	470,036
501200.15 Labor Oper CA	12,990	154,590	12,527	181,942
501200.1505 Labor Oper CA Super/En		18,830	6,383	92,922
501200.1510 Labor Oper CA Mtr Read	40,436	500,299	42,982	491,664
501200.1515 Labor Oper CA Cust Rec	3,791	64,577	4,302	93,265
501200.1520 Labor Oper CA Cust Ser	10,900	134,557	15,354	247,521
501200.16 Labor Oper AG	119,386	634,482	199,846	921,252
501200.1601 Labor Oper AG Dir/Off				66,564
501200.21 Labor Maint SS	2,739	2,739		1,140
501200.22 Labor Maint P	4,051	61,836	3,313	55,109
501200.2205 Labor Maint P Super/En				437
501200.23 Labor Maint WT	3,322	63,364	3,384	54,463
501200.2305 Labor Maint WT Super/E	2,349	44,022	4,826	66,100
501200.24 Labor Maint TD	629	23,519	1,561	15,469
501200.2405 Labor Maint TD Super/E	783	13,189	1,342	20,846
501200.2410 Labor Maint TD Struct		1,260		1,351
501200.2415 Labor Maint TD Dist Re	158	6,591	302	6,946
501200.2420 Labor Maint TD Mains	16,555	232,256	23,191	234,354
501200.2430 Labor Maint TD Service	12,342	183,630	13,418	237,254
501200.2435 Labor Maint TD Meters	2,837	37,910	2,431	31,173
501200.2440 Labor Maint TD Hydrant	1,758	59,362	1,542	96,470
501711 IP-Off-Annual-P/R JE	7,268	132,042	15,743	156,612
501711.16 Incen Plan-Off-Annual			184,694-	156,612-
501712.16 Incen Plan-Off-Long Te	1,854	22,247	10,133-	10,260
P08 Labor	444,176	4,930,258	356,057	5,261,286

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Kentucky PSC Report
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Description	December Activity	December Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co.				
P09 Purchased Water				
510100.11 Purchased Water-Outsid	61,907	496,743	24,361	310,942
P09 Purchased Water	61,907	496,743	24,361	310,942
P10 Fuel & Power				
515100.12 Purch Power P	21,368	216,126	29,896-	103,631
515100.13 Purch Power WT	177,310	1,729,635	208,880	1,873,281
515100.14 PurCh Power ID	9	294		474
515200.11 Fuel for Power Prod SS	41,453-			1,058
P10 Fuel & Power	157,234	1,946,055	178,984	1,978,444
P11 Chemicals				
518000.13 Chemicals WT	109,869	1,132,714	110,665	1,255,541
518001.13 Chemicals WT Carbon Le	17,766	95,691	10,960	94,711
P11 Chemicals	127,635	1,228,405	121,625	1,350,252
P12 Waste Disposal				
511100.13 Waste Disposal Exp WT	17,124	160,801	4,482	73,011
511200.13 Amort Waste Disp Exp				69,780
P12 Waste Disposal	17,124	160,801	4,482	142,791
P13 Management Fees-Corporate				
534000.13 Contr Svc-Mgmt Oper WT	19,759	147,762	12,336	146,318
534000.15 Contr Svc-Mgmt Oper CA	4,656	28,435	153,615-	128,990-
534000.16 Contr Svc-Mgmt Oper AG	23,152	282,245	11,168	135,899
534080.16 Mgmt Fees-Labor	346,786	3,141,531	295,570	2,178,423
534081.16 Mgmt Fees-Inc Plan	16,174	215,329	17,148	200,697
534140.16 Mgmt Fees-Group Ins	377-	4,482-	432-	4,343-
534150.16 Mgmt Fees-Pension	338	6,490		
534190.16 Mgmt Fees-Rents	2,920	36,496	12,514-	11,793
534200.16 Mgmt Fees-Gen Office	25,939	205,286	16,250	136,260
534210.16 Mgmt Fees-401K	43,206	277,158	24,310	236,699
534211.16 Mgmt Fees-ESOP				6
534212.16 Mgmt Fees-Misc				11
534213.16 Mgmt Fees-Research & D	5,808	58,825	5,624	61,548
534214.16 Mgmt Fees-Bus Chg Cost	23,355	841,869		
534215.16 Mgmt Fees-IMO Costs	810,816	810,816		
534250.16 Mgmt Fees-Maint Other	4,506	72,359	5,232	44,510
534270.16 Mgmt Fees-Depreciation				4,214
534290.16 Mgmt Fees-Payroll Taxe	816-	15,637		
534291.16 Mgmt Fees-Oth Gen Taxe		271-	271	328
534560.16 Mgmt Fees-LTD Interest	35	498	50	898
534590.16 Mgmt Fees-Other Int				2
P13 Management Fees-Corporate	1,326,257	6,135,983	221,398	3,024,273
P14 Group Insurance				
504100.13 Group Ins Oper WT		872-		
504100.16 Group Ins Oper AG	70,245	859,483	91,226	909,437
505100.16 PBOP Oper AG	60,750	700,477	65,171	670,966
P14 Group Insurance	130,995	1,559,088	156,397	1,580,403
P15 Pensions				
506100.16 Pension Oper AG	63,059	713,561	75,740	800,534
P15 Pensions	63,059	713,561	75,740	800,534
P16 Regulatory Expense				
566100.16 Reg Comm Amort Rate Ca	62,254	944,958	3,000	5,572
566300.16 Reg Comm Amort Mgmt St	925-	3,277	783-	8,141-
566700.13 Reg Comm Other Oper WT				246
566700.16 Reg Comm Other Oper AG	1,901	22,811	1,759	19,850
P16 Regulatory Expense	63,230	971,046	3,976	17,527

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00012 Kentucky-American Water Co.					
P17 Ins Other Than Group					
557000.16	Ins Gen Liab Oper AG	19,460	180,326	14,673	165,811
558000.16	Ins Work Comp AG	6,063	72,305	5,956	52,445
559000.16	Ins Other Oper AG	8,632	104,943	15,933	174,864
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P17 Ins Other Than Group		34,155	357,574	36,562	393,120
P18 Customer Accounting					
520100.15	M & S Oper CA	177	462	618	3,572
570100.15	Uncollectible Accounts	65,462	450,398	58,549	184,497
575000.15	Misc Oper CA	8,155	83,633	15,583	87,563
575100.15	Bank Service Charges C	36,628	189,453		146,051
575200.15	Collection Agencies CA	1,506	18,948		22,008
575420.15	Forms CA	9,580	52,400		59,130
575620.15	Office & Admin Supplie	247	10,233	2,048	9,597
575660.15	Postage CA	32,550	451,066	38,949	388,757
575740.15	Telephone CA	6,086	104,911	8,463	111,922
575741.15	Cell Phone CA	15	89		513
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P18 Customer Accounting		160,406	1,361,593	124,210	1,013,610
P19 Rents					
541000.14	Rents-Real Prop Oper I		2,473		5,541
541000.16	Rents-Real Prop Oper A		3,191	477	5,020
541400.13	Rents-Equipment Oper W	18	545-		894
541400.14	Rents-Equipment Oper T		41,241		3,709
541400.15	Rents-Equipment Oper C		51-		2,393
541400.16	Rents-Equipment Oper A	3,276	28,290	1,349	24,681
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P19 Rents		3,294	74,599	1,826	42,238
P20 General Office Exp					
520100.16	M & S Oper AG	4,971	23,541	17,246	65,578
575002.16	Misc General Office	351	12,414	1,151-	3,275
575100.16	Bank Service Charges A				343-
575260.16	Credit Line Fees		5,489	915	20,932
575261.16	Credit Line Fees In	845	24,848	1,251	29,823
575280.16	Dues/Membership Deduct	817	23,080		23,425
575320.16	Electricity AG	3,565	39,600		31,324
575340	Empl Exp AG-P/R JE				3,344
575340.16	Employee Expenses AG	1,994-	84,804	2,923	46,758
575342.16	Empl Exp Conf/Registra	113	7,264		3,343
575350.16	Meals & Travel Deduct	785	17,092	3,627-	6,076
575351.16	Meals & Travel Nonded	441	18,999		12,883
575420.16	Forms AG	94	2,356		7,574
575480.16	Heat - Oil/Gas AG	1,182	15,980		7,340
575500.16	Janitorial AG	775	34,421		25,636
575620.16	Office & Admin Supplie	1,215	18,359		16,026
575660.16	Postage AG	195	28,537		12,829
575670.16	Relocation Expenses	2,317	2,584		3,087
575740.16	Telephone AG	1,128	19,272	5,300	22,039
575741.16	Cell Phone AG	4,637	32,722	2,024	23,596
575780.16	Trash Removal AG	30	60		128
575830.16	Wtr & Waste Wtr Exp AG	30	60		22,513
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P20 General Office Exp		21,497	411,482	24,881	387,186
P21 Miscellaneous					
504500.16	Other Welf Oper AG		754	4,548	4,808
504610.16	Employee Awards AG	4,121	26,835		7,761
504620.16	Employee Physical Exam	1,400-	9,265		27,692
504660.16	Tuition Aid AG	928	30,652		39,646
504670.16	Training AG	900-	2,382		864
507100.16	401k Oper AG	7,292	72,126	10,400	82,388
508100.16	EIP Oper AG	3,825	35,579	7,410	52,218
520100.11	M & S Oper SS				
520100.12	M & S Oper P	1,480	2,960		89
520100.13	M & S Oper WI	1,116	26,422		26,523
520100.14	M & S Oper TD	4,827	36,711		43,383
531000.14	Contract Svc-Enq Oper	25	50		

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00012 Kentucky-American Water Co				
P21 Miscellaneous				
531000.16	Contract Svc-Eng Oper	13,043		325
532000.16	Contr Svc-Acctg Oper A	3,251		22,522
533000.15	Contr Svc-Legal Oper C			7,051
533000.16	Contr Svc-Legal Oper A	66,821		84,611
535000.11	Contr Svc-Other Oper S	170-		14,557
535000.13	Contr Svc-Other Oper W	6,900		117,784
535000.14	Contr Svc-Other Oper T	328		32,335
535000.15	Contr Svc-Other Oper C	1,780		27,758
535000.16	Contr Svc-Other Oper A	20,293		160,054
535001.11	Contr Svc-Temp Empl Op			111
535001.13	Contr Svc-Temp Empl Op			7,723
535001.15	Contr Svc-Temp Empl Op	7,314		77,605
535001.16	Contr Svc-Temp Empl Op	2,097		37,646
536000.13	Contr Svc-Lab Testing	1,705		
550000.12	Trans Oper P	247		7
550000.13	Trans Oper WT	30		503
550000.14	Trans Oper TD	75		2,526
550000.15	Trans Oper CA			622
550000.16	Trans Oper AG	12,891		401,311
550000.23	Transport Maint WT			73
550001.16	Trans Oper AG Lease Co	108		
550002.16	Trans Oper AG Lease Fu	13,402		
550003.16	Trans Oper AG Lease Ma	21,411		3,226
556000.16	Ins Vehicle Oper AG			3,838
568010.16	Water Res Conservation	3,467		3,838
575000.11	Misc Oper SS			55
575000.12	Misc Oper P	50		8,258
575000.13	Misc Oper WT	47,584		110,802
575000.14	Misc Oper TD	31,022		110,043
575000.16	Misc Oper AG	23,572-		256,510-
575030.16	Advertising	375		105,581
575140.16	Charitable Contrib Ded			210
575220.16	Community Relations	51-		675
575240.16	Co Dues/Membership Ded	131		1,939
575242.16	Co Dues Deduct AWWA	1,457-		
575244.16	Co Dues Deduct NAWC			19,799
575250.16	Condemnation Costs	9,594-		790,966
575270.16	Directors Fees			7,207
575271.16	Directors Expenses	259-		
575275.16	Discounts Available	1,076-		
575276.16	Discounts Lost	137		
575320.13	Electricity WT	1,089		8,734
575320.14	Electricity ID	379		6,332
575400.16	Bus Servies Proj Exp	5,579		27,064
575460.14	Grounds Keeping TD			608
575480.13	Heat - Oil/Gas WT	225		611
575480.14	Heat - Oil/Gas ID	2,248		16,703
575490.16	Injuries and Damages	228		1,182
575500.13	Janitorial WT	835		4,554
575500.14	Janitorial TD	213		11,152
575545.13	Lab Supplies WT	7,529		78,681
575560.16	Lobbying Expenses			684
575610.16	Merger Transactional C	1,608-		148,235-
575620.13	Office & Admin Supplie	291		3,604
575620.14	Office & Admin Supplie	463		1,781
575625.16	Overnight Shipping AG	885		10,641
575640.16	Penalties Nondeduct			25
575680.16	Research & Development	1,673		14,804
575711.16	Add'l Security Costs A	12,450		951,886
575715.16	Software Licenses & Su	539		
575740.11	Telephone SS	73		3,435
575740.13	Telephone WT	58		1,466
575740.14	Telephone TD	3		295
575741.13	Cell Phone WT	89		3,017
575741.14	Cell Phone TD	916		23,386
575780.11	Trash Removal SS	23		3,054
575780.14	Trash Removal TD	275		4,035
575790.16	Trustee Fees AG			7,496
575820.13	Uniforms WT	382		2,872

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Description	December Activity	December Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co.				
P21 Miscellaneous				
575820.14	Uniforms ID	241	24,338	18,525
575830.11	Wtr & Waste Wtr Exp SS	8,116	28,471	5,507
575998.16	PCard Undistributed	801-	339-	640

P21 Miscellaneous	281,990	2,023,437	63,003	3,251,099
P25 Maintenance Expense				
620000.21	Mat and Sup Maint SS	14,025	169,498	198,420
620000.23	Mat and Sup Maint WT	6,216	92,720	114,351
620000.24	Mat and Sup Maint ID	9,663	324,098	244,630
620000.26	Mat and Sup Maint AG	6,568	55,147	25,909
635000.21	Contr Svc-Other Maint	22,850-		
635000.24	Contr Svc-Other Maint	1,796	1,796	
635000.26	Contr Svc-Other Maint	255	15,682	13,979
675000.21	Misc Maint SS			33
675000.23	Misc Maint WT	66	46,057	63,533
675000.24	Misc Maint TD	521-	23,148	49,622
675000.26	Misc Maint AG	903	79,392	31,321
675050.21	Amort Def Maint SS	511	32,539-	33,560
675050.2120	Amort Def Maint SS Int	1,442	18,743	24,161
675050.23	Amort Def Maint WT	15,485	160,868	133,171
675050.24	Amort Def Maint TD	17,437-	147,072-	206,765-
675650.24	Paving/Backfill TD	15,929	61,256	4,359

P25 Maintenance Expense	32,051	868,794	1,011-	730,284
P27 Depreciation				
680110	Depr Exp-General	641,913	7,527,877	6,685,000
680120	Depr Exp-Amort CIAC Tax	78,580-	926,190-	876,142-
680199	IAS Adj-Amort Def Maint	37,838	370,852	389,762

P27 Depreciation	601,171	6,972,539	664,301	6,198,620
P28 Amortization				
680300	Amortization of UPAA	1,801	20,524	21,611
680540	Amort-Reg Asset AFUDC			
680600	Amort-Prop Losses	54,815	662,763	653,037

P28 Amortization	56,616	683,287	56,482	674,648
P29 General Taxes				
685200	Property Taxes	363,951	2,328,079	2,080,743
685320	FUTA	77	6,222	7,019
685325	FICA	26,858	340,069	417,236
685350	SUTA	58	6,178	5,070
685430	Other Taxes and Licenses		2,917	681-
685440	Gross Receipts Tax	6,906	94,837	82,876

P29 General Taxes	397,850	2,778,302	399,394	2,596,287
P30 State Income Taxes				
690210	SIT-Current	75,186	400,285	539,890
690220.002	SIT-PrYr Adj Over Accr	34,239	34,239	45,854-
690710.001	Def SIT-CY Asset	10,219-	10,219-	
690720.002	Def SIT-PY Adj Liab	34,239-	34,239-	46,370
690730.001	Def SIT-Reg Asset	4,982	59,784	47,143
690730.002	Def SIT-Reg Liab	1,809-	21,708-	19,381-
690750.002	Def SIT-Other Liab	84,422-	75,189-	137,360

P30 State Income Taxes	16,282-	352,953	149,704	705,528
P31 Federal Income Taxes				
690110	FIT-Current	161,706	206,760	1,971,557
690120.002	FIT-PrYr Adj Over Accr	1,208,267-	1,208,267-	146,521-
690610.001	Def FIT-CY Asset	39,776-	39,776-	
690620.002	Def FIT-PY Adj Liab	1,204,157	1,204,157	142,254
690630.001	Def FIT-Reg Asset	4,982-	59,782-	47,142-
690630.002	Def FIT-Reg Liab	13,385-	160,620-	143,406-
690650.002	Def FIT-Other Liab	488,400-	1,065,251	705,477

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 12/10/2004

Description	December Activity	December Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co.				
P31 Federal Income Taxes				
695220 ITC Restored - 3%	719-	8,627-	719-	7,702-
695230 ITC Restored - 4%	592-	7,107-	592-	6,346-
695240 ITC Restored - 10%	6,655-	79,862-	6,655-	71,304-
P31 Federal Income Taxes	396,913-	912,127	317,104	2,397,867
P39 Interest Income				
710400 Int Inc-Outside			20-	20-
710500.AW46 Int Inc-Inside AW46	436-	1,531-		
P39 Interest Income	436-	1,531-	20-	20-
P40 AFUDC Equity				
705100 AFUDC - Equity				
P40 AFUDC Equity				
P42 M&J Misc Income				
715111 M&J Revenues-Outside	1,541,261-	1,695,404-	76,649-	397,661-
715112 M&J Revenues-Inside			28,965-	53,845-
715112 AW03 M&J Revenues-AW03	10,164-	105,642-		
715112.AW26 M&J Revenues-AW26		36,240-		
716121 M&J Expenses-Outside	1,449,169	1,544,244	8,153	240,079
716122 M&J Expenses-Inside	26,914	343,687	67,838	209,375
717580 Misc Non-Util Exp-In		4,299	496	5,679
P42 M&J Misc Income	75,342-	54,944	29,127-	3,627
P43 Gain/Loss in Disposition				
721305.001 Gains NUP Ord		200,000-		
722301.001 Gains UP Ord				725-
P43 Gain/Loss in Disposition		200,000-		725-
P46 Misc Amortization				
755200 Amort Pref Stock Exp				41,140-
755200.001 Amort PS Exp w/ mand				
P46 Misc Amortization				41,140-
P48 Misc Other Deductions				
760100 Donations Deduct	3,530	178,311	12,165-	149,187
760200 Other Income Deductions	1,358	56,132	893	46,602
760400 Other Lobbying Expenses	14,000	110,310	14,298	107,526
760500 Non-Op Empl Exp Deduct				2,108
760600 Non-Op Empl Exp Nondeduct				2,108
P48 Misc Other Deductions	18,888	344,753	3,026	307,531
P50 State Income Taxes				
780100 SIT-Other Inc & Ded Curr	2,652-	21,100-	1,464	26,931-
P50 State Income Taxes	2,652-	21,100-	1,464	26,931-
P51 Federal Income Taxes				
790100 FIT-Oth Inc & Ded-curr	11,252-	89,517-	6,211	114,252-
P51 Federal Income Taxes	11,252-	89,517-	6,211	114,252-
P56 Interest on LTD				
810100 Int LTD-Outside Reg	200,596	2,390,756	245,892	2,462,188
810400 Int LTD-Inside			247,292	2,420,850
810400 AW46 Int LTD-Inside AW46	257,154	2,975,017		
P56 Interest on LTD	457,750	5,365,773	493,184	4,883,038
P57 Amort Debt Exp				
820100 Amort Debt Disc & Exp				450,646-
820110 Amort Debt Exp Inside				518,221

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 12/10/2004

Description	December Activity	December Balance	Prior Year Activity	Prior Year Balance

00012 Kentucky-American Water Co.				
P57 Amort Debt Exp				
820110.AW46 Amort DExp Inside AW46	5,340	64,080		
820110.IA46 Amort DExp Inside IA46	5,340-	64,080-		

P57 Amort Debt Exp				67,575
P58 Interest on Bank Debt				
830100 Interest STD Inside			10,192	181,253
830100.AW46 Interest STD Inside	1,162	65,413		

P58 Interest on Bank Debt	1,162	65,413	10,192	181,253
P59 Other Interest Exp				
840000 Other Interest Expense		286	440	452

P59 Other Interest Exp		286	440	452
P60 AFUDC Debt				
850000 AFUDC Debt				

P60 AFUDC Debt				
P64 Preferred Dividends				
860100 Div Dec Pref Stk-Outside	6,948	83,452	8,553	77,105
860100.001 Div Dec PS-Out w/ mand				

P64 Preferred Dividends	6,948	83,452	8,553	77,105
P69 Common Dividends				
860220 Div Decl Com Stk In			1,238,239	3,401,238
860220.AW02 Div Decl Com Stk In-AW	391,848	1,912,217		

P69 Common Dividends	391,848	1,912,217	1,238,239	3,401,238

Kentucky-American Water Company
Statistical Information
4/4/5 Accounting Period

December 2004

A. Number of customers served - Actual

1	Residential	99,267
2	Commercial	8,164
3	Industrial	20
4	Fire Service	2,761
5	Other	494
	Total	<u><u>110,706</u></u>

B. System Delivery (Thousand Gallons)

1	Water Produced	742,279
2	Water Purchased	17,807
	Total	<u><u>760,086</u></u>

C. Water Sales (Thousand Gallons)

1	Residential	310,799
2	Commercial	200,395
3	Industrial	54,161
4	Fire Service	147
5	Other	127,599
	Total	<u><u>693,101</u></u>



May 27 2005

Mr. Bill Feldman
Branch Manager, Annual Report Branch
Kentucky Public Service Commission
211 Sower Blvd.
Post Office Box 615
Frankfort, Kentucky 40602

Dear Mr. Feldman:

Please find enclosed *January and February 2005* financial statements for Kentucky-American Water Company. These statements are based on our 4/4/5 accounting cycle. This transmittal represents the monthly financial statements initiated with our letter dated August 30, 1978. Enclosed are the following:

1. Balance Sheet
2. Comparative Statement of Income (12-Months to Date)
3. Detail of Operation and Maintenance Expense by Account (A of I)
4. Trial Balance
5. Monthly Operating Statistics

We trust these financial statements will fulfil your reporting requirements in monitoring financial procedures of this company. Please advise if additional information is required.

Sincerely,

A handwritten signature in cursive script that reads "Bryan Siler".

Bryan Siler

BS

Enclosures

C: M. A. Miller
H. A. Miller, Jr.
L. W. Ingram, Jr.
File: 2601

Kentucky American Water
2300 Richmond Road
Lexington KY 40502
T (859)268-6350
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I www.amwater.com

American Water Works Company
Kentucky-American Water Co.
Statement of Income with Analysis
Kentucky PSC Report
For the Period Ending 01/21/2005

Kentucky-American Water Co.

Description	12 Month Actual	12 Month Previous
OPERATING REVENUES		
1 Water	42,070,598	42,249,100
2 Sewer	39,653	32,942
3 Other	1,007,137	1,064,268
4 Management		
5		
6 Total Revenues	43,116,428	43,346,310
OPERATIONS & MAINTENANCE EXPENSE		
7 Labor	4,840,754	5,275,220
8 Purchased Water	2,010,704	1,938,174
9 Fuel & Power	1,111,012	1,428,722
10 Chemicals	1,189,525	1,157,132
11 Waste Disposal	6,409,155	3,007,857
12 Management Fees	1,584,688	1,834,728
13 Group Insurance	1,681,447	244,666
14 Pensions	1,045,493	405,862
15 Regulatory Expense	1,358,733	1,072,607
16 Insurance Other than Group	1,265,543	403,350
17 Customer Accounting	74,855	3,229,906
18 Rents	419,152	844,220
19 General Office Expense	2,201,833	
20 Miscellaneous	772,568	
21 Other Maintenance		
22		
23 Total Maintenance & Operations Exp	23,460,302	20,632,878
27 Depreciation	6,290,339	6,331,916
28 Amortization	583,421	571,467
29 General Taxes	2,836,041	2,593,554
30 State Income Taxes	333,294	697,249
31 Federal Income Taxes	1,863,313	2,364,635
32 Tax Savings Acquisition Adjustment		
33 Total Operating Expenses	35,426,710	33,191,699
34 Utility Operating Income	7,689,718	10,154,611
35 OTHER INCOME & DEDUCTIONS		
36 Non-Operating Rental Income	1,531	20
37 Dividend Income-Common		
38 Dividend Income-Preferred		
39 Interest Income		
40 AFUDC Equity		
41 M & J Miscellaneous Income	9,765	44,913
42 Gain/Loss on Disposition	200,000	44,725
43		
44 Total Other Income	211,296	44,168
45		
46 Miscellaneous Amortization	312,520	41,204
47 Tax Savings Acquisition Adjustment		
48 Miscellaneous Other Deductions	21,100	327,009
49 State Income Taxes	118,462	20,361
50 Federal Income Taxes	172,958	82,924
51		
52 Total Other Deductions	38,338	182,520
53 Total Other Income	7,728,056	226,688
54 Income Before Interest Charges	5,421,189	9,927,923
55 INTEREST CHARGES		
56 Interest on Long Term Debt	47,174	4,998,478
57 Interest on Short Term Debt		61,030
58 Interest on Term Bank Debt		195,850
59 Other Interest Expense		
60 AFUDC-Debt		
61 Total Interest Charges	5,468,649	5,255,802
62 Net Income	2,359,407	4,673,121
64 Preferred Dividend Declared	2,833,434	4,433,747
65 Net Income to Common Stock	2,175,973	4,622,374

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 01/21/2005

Description	January Activity	January Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co.				
P02 Water Revenues				
401110 Res Sales Billed	2,562,243-	2,562,243-	2,792,575-	2,792,575-
401120 Res Sales Unbilled	619,222	619,222	1,226,533	1,226,533
401210 Com Sales Billed	1,132,412-	1,132,412-	1,248,749-	1,248,749-
401220 Com Sales Unbilled	510,550	510,550	703,569	703,569
401310 Ind Sales Billed	101,091-	101,091-	101,817-	101,817-
401320 Ind Sales Unbilled	6,621-	6,621-	607	607
401410 Pub Fire Billed	157,303-	157,303-	152,144-	152,144-
401450 Priv Fire Billed	77,743-	77,743-	69,810-	69,810-
401510 Pub Auth Billed	275,115-	275,115-	267,781-	267,781-
401520 Pub Auth Unbilled	37,153-	37,153-	144,031	144,031
401610 SFR Billed	80,286-	80,286-	61,922-	61,922-
401620 Sales for Resale Unbilled	7,648-	7,648-	10,951	10,951
401710 Misc Sales Billed	100-	100-	344-	344-
P02 Water Revenues	3,307,943-	3,307,943-	2,609,451-	2,609,451-
P03 Sewer Revenues				
402110 Dom WW Serv Billed	4,353-	4,353-	4,409-	4,409-
402210 Com WW Serv Billed	884-	884-	772-	772-
402310 Ind WW Serv Billed	218-	218-	523-	523-
P03 Sewer Revenues	5,455-	5,455-	5,704-	5,704-
P04 Other Revenues				
403102 Oth Rev-Rents Water Property	7,303-	7,303-	23,733-	23,733-
403103 Oth Rev-Collect for Others	81,558-	81,558-	67,757-	67,757-
403104 Oth Rev-NSF Check Charge	2,616-	2,616-	1,058-	1,058-
403107 Oth Rev-Reconnection Charges	10,251-	10,251-	18,878-	18,878-
403198 Oth Rev-Misc Service Rev			250-	250-
403199 Oth Rev-Other Water Rev	642	642	25,906-	25,906-
P04 Other Revenues	101,086-	101,086-	137,582-	137,582-
P08 Labor				
501200.13 Labor Oper WT	102,445	102,445	108,286	108,286
501200.1305 Labor Oper WT Super/En	55,061	55,061	60,463	60,463
501200.14 Labor Oper TD	65,276	65,276	82,036	82,036
501200.1410 Labor Oper TD Storage			70	70
501200.1415 Labor Oper TD Lines	10,336	10,336	11,502	11,502
501200.1420 Labor Oper TD Meter	70,382	70,382	61,045	61,045
501200.15 Labor Oper CA	22,595	22,595	27,658	27,658
501200.1505 Labor Oper CA Super/En			5,426	5,426
501200.1510 Labor Oper CA Mtr Read	63,804	63,804	54,577	54,577
501200.1515 Labor Oper CA Cust Rec	6,699	6,699	6,820	6,820
501200.1520 Labor Oper CA Cust Ser	17,292	17,292	19,152	19,152
501200.16 Labor Oper AG	128,932-	128,932-	113,117-	113,117-
501200.21 Labor Maint SS	4,579	4,579		
501200.22 Labor Maint P	6,329	6,329	7,080	7,080
501200.23 Labor Maint WT	5,068	5,068	7,472	7,472
501200.2305 Labor Maint WT Super/E	4,028	4,028	8,618	8,618
501200.24 Labor Maint TD	1,474	1,474	1,757	1,757
501200.2405 Labor Maint TD Super/E	1,343	1,343	1,941	1,941
501200.2410 Labor Maint TD Struct	74	74	124	124
501200.2415 Labor Maint TD Dist Re	158	158	538	538
501200.2420 Labor Maint TD Mains	23,776	23,776	22,736	22,736
501200.2430 Labor Maint ID Service	25,343	25,343	19,566	19,566
501200.2435 Labor Maint ID Meters	4,004	4,004	3,299	3,299
501200.2440 Labor Maint TD Hydrant	2,697	2,697	4,252	4,252
501711 IP-Off-Annual-P/R JE	7,612	7,612	13,298	13,298
501712.16 Incen Plan-Off-Long Te	44,495-	44,495-	1,854	1,854
P08 Labor	326,948	326,948	416,453	416,453
P09 Purchased Water				
510100.11 Purchased Water-Outsid	53,000	53,000	34,869	34,869
P09 Purchased Water	53,000	53,000	34,869	34,869
P10 Fuel & Power				

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 01/21/2005

Description	January Activity	January Balance	Prior Year Activity	Prior Year Balance
515100.12	Purch Power P	12,501	12,501	56,963
515100.13	Purch Power WT	165,444	165,444	90,540
515100.14	Purch Power TD	10	10	17
515200.11	Fuel for Power Prod SS	34,214	34,214	
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P10 Fuel & Power	212,169	212,169	147,520	147,520
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P11 Chemicals				
518000.13	Chemicals WT	21,097	21,097	132,126
518001.13	Chemicals WT Carbon Le	1,974-	1,974-	4,390
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P11 Chemicals	19,123	19,123	136,516	136,516
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P12 Waste Disposal				
511100.13	Waste Disposal Exp WT	5,028	5,028	7,539
511200.13	Amort Waste Disp Exp	31,255	31,255	
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P12 Waste Disposal	36,283	36,283	7,539	7,539
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P13 Management Fees-Corporate				
534000.13	Contr Svc-Mgmt Oper WT		7,548	7,548
534000.15	Contr Svc-Mgmt Oper CA		2,299	2,299
534000.16	Contr Svc-Mgmt Oper AG	23,152	23,152	11,168
534080.16	Mgmt Fees-Labor		336,265	336,265
534081.16	Mgmt Fees-Inc Plan		168,108-	168,108-
534140.16	Mgmt Fees-Group Ins		485-	485-
534150.16	Mgmt Fees-Pension		331	331
534190.16	Mgmt Fees-Rents		2,214	2,214
534200.16	Mgmt Fees-Gen Office		12,968	12,968
534210.16	Mgmt Fees-401K		9,003	9,003
534213.16	Mgmt Fees-Research & D		8,955	8,955
534250.16	Mgmt Fees-Maint Other		14,275	14,275
534290.16	Mgmt Fees-Payroll Tax		238	238
534291.16	Mgmt Fees-Oth Gen Tax		271-	271-
534560.16	Mgmt Fees-LTD Interest		48	48
534600.16	Mgmt Fees-Corporate	224,668	224,668	
534650.16	Mgmt Fees P13880-Corp	22,566	22,566	
534700.16	Mgmt Fees-Region	239,173	239,173	
534750.16	Mgmt Fees P13880-Regio	60	60	
<hr/>				
P13 Management Fees-Corporate	509,619	509,619	236,448	236,448
<hr/>				
P14 Group Insurance				
504100.16	Group Ins Oper AG	73,264	73,264	70,039
505100.16	PBOP Oper AG	56,158	56,158	53,804
<hr/>				
P14 Group Insurance	129,422	129,422	123,843	123,843
<hr/>				
P15 Pensions				
506100.16	Pension Oper AG	55,912	55,912	88,016
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P15 Pensions	55,912	55,912	88,016	88,016
<hr/>				
P16 Regulatory Expense				
566100.16	Reg Comm Amort Rate Ca	87,475	87,475	7,304
566300.16	Reg Comm Amort Mgmt St	6,735-	6,735-	925-
566700.16	Reg Comm Other Oper AG	1,901	1,901	1,901
<hr/>				
P16 Regulatory Expense	82,641	82,641	8,280	8,280
<hr/>				
P17 Ins Other Than Group				
557000.16	Ins Gen Liab Oper AG	21,207	21,207	12,032
558000.16	Ins Work Comp AG	5,633	5,633	3,552
559000.16	Ins Other Oper AG	5,385	5,385	15,482
<hr/>				
P17 Ins Other Than Group	32,225	32,225	31,066	31,066
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P18 Customer Accounting				
520100.15	M & S Oper CA	173-	173-	350-
570100.15	Uncollectible Accounts	20,580-	20,580-	44,292
575000.15	Misc Oper CA	3,538	3,538	12,399-

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 01/21/2005

Description	January Activity	January Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co.				
P18 Customer Accounting				
575100.15	Bank Service Charges C	22,083-	22,083-	24,725
575200.15	Collection Agencies CA	845-	845-	2,095
575420.15	Forms CA	7,372	7,372	6,224
575620.15	Office & Admin Supplie	71-	71-	973
575660.15	Postage CA	48,367	48,367	47,151
575740.15	Telephone CA	12,259	12,259	11,082
575741.15	Cell Phone CA	30-	30-	

P18 Customer Accounting	27,754	27,754	123,803	123,803
P19 Rents				
541000.14	Rents-Real Prop Oper T	1,693	1,693	1,150
541000.16	Rents-Real Prop Oper A	446	446	477
541400.13	Rents-Equipment Oper W	1,243	1,243	134
541400.16	Rents-Equipment Oper A	2,066	2,066	3,430

P19 Rents	5,448	5,448	5,191	5,191
P20 General Office Exp				
520100.16	M & S Oper AG	1,733	1,733	11,133-
575002.16	Misc General Office	717	717	4,837
575260.16	Credit Line Fees			915
575261.16	Credit Line Fees In	12,876	12,876	126-
575280.16	Dues/Membership Deduct	11,808	11,808	9,733
575320.16	Electricity AG	1,864	1,864	5,257
575340.16	Employee Expenses AG	895	895	5,079
575342.16	Empl Exp Conf/Registra	157	157	345
575350.16	Meals & Travel Deduct	1,121	1,121	3,643
575351.16	Meals & Travel Nonded	994	994	4,980
575420.16	Forms AG	12-	12-	647
575480.16	Heat - Oil/Gas AG	1,363	1,363	2,768
575500.16	Janitorial AG	238-	238-	5,528
575620.16	Office & Admin Supplie	1,689	1,689	2,412
575660.16	Postage AG	89	89	2,753
575670.16	Relocation Expenses	5,278	5,278	
575740.16	Telephone AG	291	291	3,346-
575741.16	Cell Phone AG	175-	175-	1,671-
575780.16	Trash Removal AG	60-	60-	
575830.16	Wtr & Waste Wtr Exp AG	60-	60-	

P20 General Office Exp	40,330	40,330	32,621	32,621
P21 Miscellaneous				
504500.16	Other Welf Oper AG	84	84	4,023-
504610.16	Employee Awards AG	54	54	5,979
504620.16	Employee Physical Exam	573	573	5,764
504640.16	Safety Incentive	50	50	
504660.16	Tuition Aid AG	3,783	3,783	12,449
504670.16	Training AG	538	538	1,947
507100.16	401k Oper AG	5,929	5,929	4,246
508100.16	EIP Oper AG	2,090	2,090	200
520100.12	M & S Oper P	1,436-	1,436-	
520100.13	M & S Oper WT	4,483	4,483	4,496
520100.14	M & S Oper ID	274-	274-	7,069
531000.16	Contract Svc-Eng Oper			70-
532000.16	Contr Svc-Acctg Oper A	2,369	2,369	4,790
533000.16	Contr Svc-Legal Oper A	50,384-	50,384-	19,290
535000.11	Contr Svc-Other Oper S	204-	204-	253
535000.13	Contr Svc-Other Oper W	9,741	9,741	27,769
535000.14	Contr Svc-Other Oper I	3,700	3,700	
535000.15	Contr Svc-Other Oper C	224-	224-	9,113
535000.16	Contr Svc-Other Oper A	8,369-	8,369-	2,908-
535001.15	Contr Svc-Temp Empl Op	1,196	1,196	5,726
535001.16	Contr Svc-Temp Empl Op	2,769	2,769	191
536000.13	Contr Svc-Lab Testing	1,705-	1,705-	
550000.12	Trans Oper P	240-	240-	
550000.14	Trans Oper ID	188	188	877
550000.15	Trans Oper CA			411
550000.16	Trans Oper AG	2,547-	2,547-	28,775

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 01/21/2005

Description	January Activity	January Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co.				
P21 Miscellaneous				
550001.16	Trans Oper AG Lease Co	4-	4-	
550002.16	Trans Oper AG Lease Fu	11,372		
550003.16	Trans Oper AG Lease Ma	13,065	2,194	2,194
556000.16	Ins Vehicle Oper AG		3,838-	3,838-
568010.16	Water Res Conservation	14,337		
575000.12	Misc Oper P	30	108	108
575000.13	Misc Oper WT	3,465	55,971-	55,971-
575000.14	Misc Oper ID	20,550	16,348	16,348
575000.16	Misc Oper AG	54,312-	139,702-	139,702-
575030.16	Advertising	2,693	2,766	2,766
575140.16	Charitable Contrib Ded		30	30
575220.16	Community Relations	308		
575240.16	Co Dues/Membership Ded	122	115-	115-
575242.16	Co Dues Deduct AWWA		6,374	6,374
575250.16	Condemnation Costs	299,028	103,506	103,506
575270.16	Directors Fees	4,500	1,500	1,500
575271.16	Directors Expenses	1,313		
575275.16	Discounts Available	3,240-		
575276.16	Discounts Lost	133		
575320.13	Electricity WT	27-	1,639	1,639
575320.14	Electricity TD	901	1,400	1,400
575400.16	Bus Servies Proj Exp	5,579-	14,106	14,106
575480.13	Heat - Oil/Gas WT	125-		
575480.14	Heat - Oil/Gas TD	1,428	5,551	5,551
575490.16	Injuries and Damages	88-	260-	260-
575500.13	Janitorial WT	765	296	296
575500.14	Janitorial ID	2,566	1,075	1,075
575545.13	Lab Supplies WT	3,731	10,552	10,552
575610.16	Merger Transactional C	1,608-	1,608-	1,608-
575620.13	Office & Admin Supplie	1,423	1,593	1,593
575620.14	Office & Admin Supplie	359-	594	594
575625.16	Overnight Shipping AG	707	1,567	1,567
575680.16	Research & Development	328-	1,346	1,346
575711.16	Add'l Security Costs A	15,344	19,869	19,869
575715.16	Software Licenses & Su	539	317-	317-
575740.11	Telephone SS	71-	3,435-	3,435-
575740.13	Telephone WT	55-	2,472	2,472
575740.14	Telephone TD	21	22	22
575741.13	Cell Phone WT	1,438	985	985
575741.14	Cell Phone TD	136	4,184	4,184
575780.11	Trash Removal SS	260	275	275
575780.14	Trash Removal TD	157	410	410
575820.13	Uniforms WT	470	667	667
575820.14	Uniforms ID	2,099	4,357	4,357
575830.11	Wtr & Waste Wtr Exp SS	481		
575998.16	PCard Undistributed	914	615-	615-
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P21 Miscellaneous	310,664	310,664	132,269	132,269
P25 Maintenance Expense				
620000.21	Mat and Sup Maint SS	5,023	14,333	14,333
620000.23	Mat and Sup Maint WT	9,184	9,117	9,117
620000.24	Mat and Sup Maint ID	8,883	71,589	71,589
620000.26	Mat and Sup Maint AG	4,097	18,144	18,144
635000.24	Contr Svc-Other Maint	2,609		
635000.26	Contr Svc-Other Maint	2,089	4,784	4,784
675000.23	Misc Maint WT	9,280	31,462	31,462
675000.24	Misc Maint TD	4,206	5,213	5,213
675000.26	Misc Maint AG	5,021	10,641	10,641
675050.21	Amort Def Maint SS	511-	33,560-	33,560-
675050.2120	Amort Def Maint SS Int	1,442	2,884	2,884
675050.23	Amort Def Maint WT	7,982	24,299	24,299
675050.24	Amort Def Maint TD	8,913-	6,378	6,378
675650.24	Paving/Backfill TD	18,666		
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P25 Maintenance Expense	69,058	69,058	165,284	165,284
P27 Depreciation				
680110 Depr Exp-General	642,886	642,886	614,899	614,899

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 01/21/2005

Description	January Activity	January Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co.				
P27 Depreciation				
680120 Depr Exp-Amort CIAC Tax	80,992-	80,992-	75,915-	75,915-
680199 IAS Adj-Amort Def Maint	21,784	21,784	26,895	26,895
P27 Depreciation	583,678	583,678	565,879	565,879
P28 Amortization				
680300 Amortization of UPAA	1,801	1,801	1,801	1,801
680540 Amort-Reg Asset AFUDC				
680600 Amort-Prop Losses	54,815	54,815	54,681	54,681
P28 Amortization	56,616	56,616	56,482	56,482
P29 General Taxes				
685200 Property Taxes	180,058	180,058	147,231	147,231
685320 FUTA	3,064	3,064	3,191	3,191
685325 FICA	44,181	44,181	18,430	18,430
685350 SUTA	2,295	2,295	3,006	3,006
685440 Gross Receipts Tax	6,906	6,906	6,906	6,906
P29 General Taxes	236,504	236,504	178,764	178,764
P30 State Income Taxes				
690730.001 Def SIT-Reg Asset	4,982	4,982	4,982	4,982
690730.002 Def SIT-Reg Liab	1,809-	1,809-	1,809-	1,809-
690750.002 Def SIT-Other Liab	15,797	15,797	24,544-	24,544-
P30 State Income Taxes	18,970	18,970	21,371-	21,371-
P31 Federal Income Taxes				
690110 FIT-Current	572,174-	572,174-	149,610-	149,610-
690630.001 Def FIT-Reg Asset	4,982-	4,982-	4,982-	4,982-
690630.002 Def FIT-Reg Liab	13,385-	13,385-	13,385-	13,385-
690650.002 Def FIT-Other Liab	668,959	668,959	95,208	95,208
695220 ITC Restored - 3%	719-	719-	719-	719-
695230 ITC Restored - 4%	592-	592-	592-	592-
695240 ITC Restored - 10%	6,655-	6,655-	6,655-	6,655-
P31 Federal Income Taxes	70,452	70,452	80,735-	80,735-
P40 AFUDC Equity				
705100 AFUDC - Equity				
P40 AFUDC Equity				
P42 M&J Misc Income				
715111 M&J Revenues-Outside	133,379-	133,379-	16,306-	16,306-
715112 M&J Revenues-Inside				
715112.AW03 M&J Revenues-AW03			47,351-	47,351-
715112.AW26 M&J Revenues-AW26			5,182-	5,182-
716121 M&J Expenses-Outside	6,856	6,856	6,925	6,925
716122 M&J Expenses-Inside	73,766	73,766	73,505	73,505
717580 Misc Non-Util Exp-In			361	361
P42 M&J Misc Income	52,757-	52,757-	11,952	11,952
P46 Misc Amortization				
755200.001 Amort PS Exp w/ mand				
P46 Misc Amortization				
P48 Misc Other Deductions				
760100 Donations Deduct	32,505	32,505	45,742	45,742
760200 Other Income Deductions	175	175	4,153	4,153
760400 Other Lobbying Expenses	1,000-	1,000-	14,018	14,018
P48 Misc Other Deductions	31,680	31,680	63,913	63,913
P51 Federal Income Taxes				
790100 FIT-OLM Inc & Ded-curr	23,192-	23,192-	5,753	5,753

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 01/21/2005

Description	January Activity	January Balance	Prior Year Activity	Prior Year Balance

00012 Kentucky-American Water Co.				
P51 Federal Income Taxes				
P51 Federal Income Taxes	23,192-	23,192-	5,753	5,753
P56 Interest on LTD				
810100 Int LTD-Outside Reg	200,596	200,596	200,596	200,596
810400 Int LTD-Inside			201,738	201,738
810400.AW46 Int LTD-Inside AW46	257,154	257,154		
P56 Interest on LTD	457,750	457,750	402,334	402,334
P57 Amort Debt Exp				
820100 Amort Debt Disc & Exp				
820110.AW46 Amort DExp Inside AW46	5,340	5,340		
820110.IA46 Amort DExp Inside IA46	5,340-	5,340-		
P57 Amort Debt Exp				
P58 Interest on Bank Debt				
830100.AW46 Interest STD Inside	10,258	10,258	28,497	28,497
P58 Interest on Bank Debt	10,258	10,258	28,497	28,497
P60 AFUDC Debt				
850000 AFUDC Debt				
P60 AFUDC Debt				
P64 Preferred Dividends				
860100 Div Dec Pref Stk-Outside	6,948	6,948	6,966	6,966
860100.001 Div Dec PS-Out w/ mand				
P64 Preferred Dividends	6,948	6,948	6,966	6,966

Kentucky-American Water Company
Statistical Information
4/4/5 Accounting Period

January 2005

A. Number of customers served - Actual

1	Residential	99,442
2	Commercial	8,165
3	Industrial	20
4	Fire Service	1,559
5	Other	493
	Total	109,679

B. System Delivery (Thousand Gallons)

1	Water Produced	1,528,848
2	Water Purchased	29,542
	Total	1,558,390

C. Water Sales (Thousand Gallons)

1	Residential	610,790
2	Commercial	403,686
3	Industrial	54,772
4	Fire Service	7,472
5	Other	145,545
	Total	1,222,265

American Water Works Company
Kentucky American Water Co.
Statement of Income With Analysis
Kentucky PSC With Analysis
For the Period Ending 02/18/2005

Kentucky-American Water Co.

	Description	12 Month Actual	12 Month Previous
1	OPERATING REVENUES		
2	Water	42,542,470	41,340,994
3	Sewer	36,538	34,043
4	Other	1,000,135	1,066,332
5	Management		
6	Total Revenues	43,579,143	42,441,369
7	OPERATIONS & MAINTENANCE EXPENSE		
8	Labor	4,805,595	5,228,799
9	Purchased Water	532,847	332,748
10	Fuel & Power	2,032,973	1,995,421
11	Chemicals	1,131,630	1,398,702
12	Waste Disposal	349,476	126,033
13	Management fees	6,330,472	2,293,718
14	Group Insurance	1,549,897	1,640,330
15	Pensions	1,702,609	834,120
16	Regulatory Expense	1,035,531	38,513
17	Insurance Other than Group	1,362,127	412,510
18	Customer Accounting	74,652	1,097,962
19	General Office Expense	422,281	42,916
20	Miscellaneous	2,315,851	393,350
21	Other Maintenance	806,673	3,282,185
22			853,311
23	Total Maintenance & Operations Exp	23,806,065	20,970,618
27	Depreciation	7,014,427	6,429,021
28	Amortization	7,664,127	2,463,648
29	General Taxes	2,887,086	2,563,291
30	State Income Taxes	3,166,953	2,563,291
31	Federal Income Taxes	986,184	1,981,334
32	Tax Savings Acquisition Adjustment		
33	Total Operating Expenses	35,699,449	33,143,616
34	Utility Operating Income	7,879,694	9,297,753
35	OTHER INCOME & DEDUCTIONS		
36	Non-Operating Rental Income		
37	Dividend Income-Common		
38	Dividend Income-Preferred		
39	Interest Income	1,531	20
40	AFUDC Equity		
41	M & J Miscellaneous Income		
42	Gain/Loss on Disposition	72,616	11,881
43		200,000	12,725
44		128,915	12,626
45	Total Other Income		41,268
46	Miscellaneous Amortizatio		
47	Tax Savings Acquisition Adjustm	335,419	287,124
48	Miscellaneous Other Deductions		
49	General Taxes	21,100	17,800
50	State Income Taxes	55,587	105,284
51	Federal Income Taxes		
52	Total Other Deductions	258,732	122,772
53	Total Other Income	129,817	110,146
54	Income Before Interest Charges	7,749,877	9,187,607
55	INTEREST CHARGES		
56	Interest on Long-Term Debt	5,476,605	5,030,241
57	Amortization and Debt Expense		154,486
58	Interest-Short Term Bank Debt	38,761	194,101
59	Other Interest Expense		
60	AFUDC-Debt		
61	Total Interest Charges	5,515,652	5,279,268
62	Net Income	2,234,225	3,908,339
64	Preferred Dividend Declared	83,416	12,377
65	Net Income to Common Stock	2,150,809	3,895,962

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 02/18/2005

Description	February Activity	February Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co.				
P02 Water Revenues				
401110 Res Sales Billed	1,975,403-	4,537,646-	1,730,012-	4,522,587-
401120 Res Sales Unbilled	97,423	716,645	92,697	1,319,230
401210 Com Sales Billed	867,775-	2,000,187-	776,939-	2,025,688-
401220 Com Sales Unbilled	31,678	542,228	23,779	727,349
401310 Ind Sales Billed	121,259-	222,350-	112,787-	214,604-
401320 Ind Sales Unbilled	1,765	4,856-	15,142	15,749
401410 Pub Fire Billed	182,607-	339,909-	158,741-	310,885-
401450 Priv Fire Billed	82,486-	160,230-	69,767-	139,576-
401510 Pub Auth Billed	258,918-	534,033-	178,221-	446,002-
401520 Pub Auth Unbilled	17,899	19,254-	2,141	146,172
401610 SFR Billed	48,021-	128,307-	51,569-	113,491-
401620 Sales for Resale Unbilled	44,338-	51,986-	15,459-	4,508-
401710 Misc Sales Billed		100-	446-	790-
P02 Water Revenues	3,432,042-	6,739,985-	2,960,182-	5,569,631-
P03 Sewer Revenues				
402110 Dom WW Serv Billed	1,322-	5,675-	2,759-	7,168-
402210 Com WW Serv Billed	66-	950-	579-	1,351-
402310 Ind WW Serv Billed		218-	196-	718-
P03 Sewer Revenues	1,388-	6,843-	3,534-	9,237-
P04 Other Revenues				
403102 Oth Rev-Rents Water Property	4,642-	11,945-	8,470-	32,203-
403103 Oth Rev-Collect for Others	70,019-	151,577-	67,169-	134,926-
403104 Oth Rev-NSF Check Charge	1,277-	3,893-	6,763-	7,821-
403107 Oth Rev-Reconnection Charges	10,958-	21,210-	14,239-	33,117-
403198 Oth Rev-Misc Service Rev			25	225-
403199 Oth Rev-Other Water Rev	1,471	2,113	4,188	21,718-
P04 Other Revenues	85,425-	186,512-	92,428-	230,010-
P08 Labor				
501200 13 Labor Oper WI	66,899	169,343	64,191	172,477
501200 1305 Labor Oper WI Super/En	29,491	84,552	41,506	101,968
501200 14 Labor Oper TD	32,016	97,291	41,530	123,565
501200 1410 Labor Oper TD Storage				70
501200 1415 Labor Oper TD Lines	7,930	18,265	9,806	21,307
501200 1420 Labor Oper TD Meter	51,081	121,463	45,971	107,017
501200 15 Labor Oper CA	6,066	28,660	10,536	38,194
501200 1505 Labor Oper CA Super/En			6,383	11,809
501200 1510 Labor Oper CA Mtr Read	48,032	111,836	42,933	97,509
501200 1515 Labor Oper CA Cust Rec	2,656	9,355	5,509	12,330
501200 1520 Labor Oper CA Cust Ser	11,005	28,297	11,213	30,365
501200 16 Labor Oper AG	68,138	60,793-	88,461	24,656-
501200 21 Labor Maint SS	1,628	6,207		
501200 22 Labor Maint P	2,268	8,596	5,131	12,211
501200 23 Labor Maint WI	721	5,789	5,409	12,881
501200 2305 Labor Maint WI Super/E	2,769	6,796	4,488	13,106
501200 24 Labor Maint ID	1,200	2,674	1,308	3,065
501200 2405 Labor Maint ID Super/E	1,035	2,378	1,278	3,218
501200 2410 Labor Maint ID Struct	83	157	106	230
501200 2415 Labor Maint ID Dist Re	158	315	1,492	2,030
501200 2420 Labor Maint ID Mains	33,449	57,225	24,066	46,802
501200 2430 Labor Maint TD Service	14,933	40,276	14,462	34,029
501200 2435 Labor Maint TD Meters	22,086	26,090	1,736	5,035
501200 2440 Labor Maint ID Hydrant	1,192	3,888	3,934	8,186
501711 IP-Off-Annual-P/R JE	7,017	14,630	13,708	27,005
501712 16 Incen Plan-Off-Long Te		44,495-	1,854	3,708
P08 Labor	411,853	738,795	447,011	863,461
P09 Purchased Water				
510100 11 Purchased Water-Outsid	52,380	105,380	34,407	69,276
P09 Purchased Water	52,380	105,380	34,407	69,276
P10 Fuel & Power				

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Description	February Activity	February Balance	Prior Year Activity	Prior Year Balance
515100.12 Purch Power P	18,816	31,317	11,216	68,179
515100.13 Purch Power WT	137,221	302,665	136,183	226,723
515100.14 Purch Power TD	11	21	25	42
515200.11 Fuel for Power Prod SS	13,645	47,859		
P10 Fuel & Power	169,693	381,862	147,424	294,944
P11 Chemicals				
518000.13 Chemicals WT	92,783	113,880	72,528	204,654
518001.13 Chemicals WT Carbon Le	8,038	6,064	7,675	12,065
P11 Chemicals	100,821	119,944	80,203	216,719
P12 Waste Disposal				
511100.13 Waste Disposal Exp WT	8,007	13,036	4,350	11,889
511200.13 Amort Waste Disp Exp	156,274	187,528		
P12 Waste Disposal	164,281	200,564	4,350	11,889
P13 Management Fees-Corporate				
534000.13 Contr Svc-Mgmt Oper WT			17,782	25,330
534000.15 Contr Svc-Mgmt Oper CA			2,180	4,479
534000.16 Contr Svc-Mgmt Oper AG	23,152	46,304	4,827	6,341
534080.16 Mgmt Fees-Labor			225,863	562,128
534081.16 Mgmt Fees-Inc Plan			205,207	37,099
534140.16 Mgmt Fees-Group Ins			369	854
534150.16 Mgmt Fees-Pension			508	840
534190.16 Mgmt Fees-Rents			1,348	3,562
534200.16 Mgmt Fees-Gen Office			12,727	25,695
534210.16 Mgmt Fees-401K			18,471	27,474
534213.16 Mgmt Fees-Research & D			528	8,427
534250.16 Mgmt Fees-Maint Other			1,862	16,137
534290.16 Mgmt Fees-Payroll Taxe			401	639
534291.16 Mgmt Fees-Oth Gen Taxe				271
534560.16 Mgmt Fees-LID Interest			47	95
534600.16 Mgmt Fees-Corporate	303,882	528,550		
534650.16 Mgmt Fees P13880-Corp	10,213	32,780		
534700.16 Mgmt Fees-Region	73,895	313,068		
534750.16 Mgmt Fees P13880-Regio	9,150	9,090		
P13 Management Fees-Corporate	401,992	911,612	480,672	717,121
P14 Group Insurance				
504100.16 Group Ins Oper AG	78,802	152,066	79,245	149,283
505100.16 PBOP Oper AG	67,960	124,118	82,289	136,093
P14 Group Insurance	146,762	276,184	161,534	285,376
P15 Pensions				
506100.16 Pension Oper AG	53,269	109,180	32,115	120,132
P15 Pensions	53,269	109,180	32,115	120,132
P16 Regulatory Expense				
566100.16 Reg Comm Amort Rate Ca	9,917	97,392	13,847	21,151
566300.16 Reg Comm Amort Mgmt St	6,873	13,607	925	1,850
566700.16 Reg Comm Other Oper AG	1,901	3,802	1,901	3,802
P16 Regulatory Expense	4,945	87,587	14,823	23,103
P17 Ins Other Than Group				
557000.16 Ins Gen Liab Oper AG	16,173	37,380	20,232	32,264
558000.16 Ins Work Comp AG	14,524	20,156	10,362	13,913
559000.16 Ins Other Oper AG	6,097	11,482	2,805	18,287
P17 Ins Other Than Group	36,794	69,018	33,399	64,464
P18 Customer Accounting				
520100.15 M & S Oper CA	310	137	104	246
570100.15 Uncollectible Accounts	56,761	36,180	20,258	64,550
575000.15 Misc Oper CA	2,115	5,653	6,008	6,381

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Description	February Activity	February Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co.				
P18 Customer Accounting				
575100 15 Bank Service Charges C	61,500	39,417	15,183	39,908
575200 15 Collection Agencies CA	1,288	443	906	3,001
575420 15 Forms CA	3,730	11,102	3,904	10,128
575620 15 Office & Admin Supplie	3,490	3,419	1,043	2,016
575660 15 Postage CA	40,076	88,442	37,324	84,475
575740 15 Telephone CA	7,764	20,023	8,618	19,700
575741 15 Cell Phone CA		30-	59	59
575820 15 Uniforms CA	281	281		
P18 Customer Accounting	177,315	205,067	93,407	217,210
P19 Rents				
541000 14 Rents-Real Prop Oper T		1,693	300	1,450
541000 16 Rents-Real Prop Oper A		446	841	1,318
541400 13 Rents-Equipment Oper W		1,243	299	433
541400 14 Rents-Equipment Oper T			644	644
541400 16 Rents-Equipment Oper A	2,437	4,504	557	3,987
P19 Rents	2,437	7,886	2,641	7,832
P20 General Office Exp				
520100 16 M & S Oper AG	6,122	7,856	4,483	6,650-
575002 16 Misc General Office	2,170	2,887	37	4,874
575260 16 Credit Line Fees			915	1,830
575261 16 Credit Line Fees In	520	13,396	8,705	8,578
575280 16 Dues/Membership Deduct	1,067-	10,741	3,917	13,650
575320 16 Electricity AG	2,972	4,835	2,875	8,132
575340 16 Employee Expenses AG	4,846	5,741	799	5,878
575342 16 Empl Exp Conf/Registra	1,292	1,448	145	490
575350 16 Meals & Travel Deduct	866	1,987	1,344	4,987
575351 16 Meals & Travel Nonded	967	1,961	1,344	6,324
575420 16 Forms AG	3	10-		647
575480 16 Heat - Oil/Gas AG	3,706	5,069		2,768
575500 16 Janitorial AG	3,285	3,047	2,764	8,292
575620 16 Office & Admin Supplie	1,393	3,082	1,616	4,028
575660 16 Postage AG	1,391	1,480	353	3,106
575670 16 Relocation Expenses		5,278		
575740 16 Telephone AG	729	1,020	2,245	1,101-
575741 16 Cell Phone AG	6,914	6,739	1,659	12-
575780 16 Trash Removal AG	90	30		
575830 16 Wtr & Waste Wtr Exp AG	90	30		
P20 General Office Exp	36,289	76,617	33,201	65,821
P21 Miscellaneous				
504500 16 Other Welf Oper AG		84	114	3,909-
504610 16 Employee Awards AG	509	562	1,263	7,242
504620 16 Employee Physical Exam	656	1,229	873	6,637
504640 16 Safety Incentive	50-			
504660 16 Tuition Aid AG	5,230	9,013	3,660	16,109
504670 16 Training AG	354-	185		1,947
507100 16 401k Oper AG	5,551	11,480	6,158	10,405
508100 16 EIP Oper AG	2,659	4,750	3,157	3,357
520100 12 M & S Oper P	307	1,129-		
520100 13 M & S Oper WT	2,299	6,782	2,651	7,148
520100 14 M & S Oper TD	3,400	3,127	6,936	14,005
531000 14 Contract Svc-Eng Oper	10	10		
531000 16 Contract Svc-Eng Oper				70-
532000 16 Contr Svc-Acctg Oper A	2,943	5,311	2,327	7,118
533000 16 Contr Svc-Legal Oper A	5,173	45,211-	2,520	21,810
535000 11 Contr Svc-Other Oper S	41	163-		253
535000 13 Contr Svc-Other Oper W	9,976	19,717	6,720	34,489
535000 14 Contr Svc-Other Oper I	4,690	8,390		
535000 15 Contr Svc-Other Oper C	1,390	1,166	7,106	16,219
535000 16 Contr Svc-Other Oper A	9,100	731	7,592	4,684
535001 15 Contr Svc-Temp Empl Op	2,374	3,570	7,891	13,616
535001 16 Contr Svc-Temp Empl Op	4,393	7,163	1,627	1,817
536000 13 Contr Svc-Lab Testing	343	1,362-		
550000 12 Trans Oper P	51	189-		

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 02/18/2005

Description	February Activity	February Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co.				
P21 Miscellaneous				
550000.14 Trans Oper ID	201	389	220	1,098
550000.15 Trans Oper CA			404	814
550000.16 Trans Oper AG	3,376-	5,923-	20,333	49,108
550001.16 Trans Oper AG Lease Co		4-		
550002.16 Trans Oper AG Lease Fu	13,351	24,723		
550003.16 Trans Oper AG Lease Ma	35,170	48,234	1,106	3,300
556000.16 Ins Vehicle Oper AG				3,838-
568010.16 Water Res Conservation	8,779	23,117		
575000.12 Misc Oper P	10	40	169	277
575000.13 Misc Oper WT	4,859	8,324	5,201	50,770-
575000.14 Misc Oper ID	20,281	40,832	14,018	30,367
575000.16 Misc Oper AG	30,232-	84,544-	32,411-	172,114-
575030.16 Advertising	2,791	5,484	850	3,616
575140.16 Charitable Contrib Ded				30
575220.16 Community Relations	308-			
575240.16 Co Dues/Membership Ded	27	149		115-
575242.16 Co Dues Deduct AWWA				6,374
575250.16 Condemnation Costs	97,455	396,482	6,058	109,563
575270.16 Directors Fees		4,500		1,500
575271.16 Directors Expenses	1,313-			
575275.16 Discounts Available	480-	3,720-		
575276.16 Discounts Lost	95	228		
575320.13 Electricity WT	762	735	35	1,674
575320.14 Electricity ID	700	1,601	769	2,169
575400.16 Bus Servies Proj Exp	1,123	4,457-	3,407	17,513
575480.13 Heat - Oil/Gas WT	95-	220-		
575480.14 Heat - Oil/Gas ID	3,135	4,564	3,328	8,879
575490.16 Injuries and Damages	18	70-		260-
575500.13 Janitorial WT	1,955	2,720	489	785
575500.14 Janitorial ID	736	3,302	538	1,613
575545.13 Lab Supplies WT	4,601	8,332	7,815	18,367
575610.16 Merger Transactional C	1,608-	3,216-	1,608-	3,216-
575620.13 Office & Admin Supplie	550	1,973	532	2,125
575620.14 Office & Admin Supplie	171	189-	346	940
575625.16 Overnight Shipping AG	805	1,512	615	2,183
575680.16 Research & Development	7,963-	8,291-	2,677	4,023
575711.16 Add'l Security Costs A	10,368	25,712	15,263	35,132
575715.16 Software Licenses & Su	840	1,380	3,398	3,081
575740.11 Telephone SS	15	56-		3,435-
575740.13 Telephone WT	12	43-		2,472
575740.14 Telephone TD	1	22	11	33
575741.13 Cell Phone WT	475	1,913	682	1,667
575741.14 Cell Phone TD	449	585	1,919	6,103
575780.11 Trash Removal SS	5	264	281	556
575780.14 Trash Removal TD	56	213	348	758
575820.13 Uniforms WT	221	691	249	917
575820.14 Uniforms ID	1,448	3,547	2,452	6,809
575830.11 Wtr & Waste Wtr Exp SS	9,062	9,543		
575998.16 PCard Undistributed	2,242	3,156	25-	640-
P21 Miscellaneous	238,085	548,750	120,064	252,335
P25 Maintenance Expense				
620000.21 Mat and Sup Maint SS	15,499	20,522	17,017	31,350
620000.23 Mat and Sup Maint WT	6,389	15,573	3,113	12,230
620000.24 Mat and Sup Maint ID	4,459	13,343	8,902	80,490
620000.26 Mat and Sup Maint AG	3,603	7,700	4,867	23,011
635000.24 Contr Svc-Other Maint		2,609		
635000.26 Contr Svc-Other Maint	2,337	4,425	436	5,220
675000.23 Misc Maint WT	26,793	36,073		31,462
675000.24 Misc Maint TD	3,918	8,124	2,225	7,438
675000.26 Misc Maint AG	1,367	6,388	2,543	13,185
675050.21 Amort Def Maint SS	103	408-		33,560-
675050.2120 Amort Def Maint SS Int	1,442	2,884	1,442	4,325
675050.23 Amort Def Maint WT	12,363	20,345	11,733	36,032
675050.24 Amort Def Maint ID	13,908-	22,821-	13,175-	6,797-
675650.24 Paving/Backfill ID	8,844	27,510		
P25 Maintenance Expense	73,209	142,267	39,103	204,386

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 02/18/2005

Description	February Activity	February Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co.				
P27 Depreciation				
680110 Depr Exp-General	643,132	1,286,018	614,892	1,229,792
680120 Depr Exp-Amort CIAC Tax	80,531-	161,523-	74,889-	150,804-
680199 IAS Adj-Amort Def Maint	31,301	53,085	29,811	56,706
P27 Depreciation	593,902	1,177,580	569,814	1,135,694
P28 Amortization				
680300 Amortization of UPAAs	1,801	3,602	1,801	3,602
680540 Amort-Reg Asset AFUDC				
680600 Amort-Prop Losses	54,815	109,631	54,681	109,362
680620 Amort-Reg Asset	575	575		
P28 Amortization	57,191	113,808	56,482	112,964
P29 General Taxes				
685200 Property Taxes	180,058	360,116	196,371	343,602
685320 FUTA	2,117	5,181	2,301	5,492
685325 FICA	27,379	71,560	30,105	48,536
685350 SUTA	1,886	4,181	1,615	4,621
685440 Gross Receipts Tax	6,906	13,813	6,906	13,813
P29 General Taxes	218,346	454,851	237,298	416,064
P30 State Income Taxes				
690730.001 Def SIT-Reg Asset	4,982	9,964	4,982	9,964
690730.002 Def SIT-Reg Liab	1,809-	3,618-	1,809-	3,618-
690750.002 Def SIT-Other Liab	4,032-	11,766	290-	24,834-
P30 State Income Taxes	859-	18,112	2,883	18,488-
P31 Federal Income Taxes				
690110 FIT-Current	625,913-	1,198,087-	111,529-	261,139-
690630.001 Def FIT-Reg Asset	4,982-	9,964-	4,982-	9,964-
690630.002 Def FIT-Reg Liab	13,385-	26,770-	13,385-	26,770-
690650.002 Def FII-Other Liab	619,560	1,288,519	180,307	275,514
695220 ITC Restored - 3%	719-	1,438-	719-	1,438-
695230 ITC Restored - 4%	592-	1,185-	592-	1,185-
695240 ITC Restored - 10%	6,655-	13,310-	6,655-	13,310-
P31 Federal Income Taxes	32,686-	37,765	42,445	38,292-
P40 AFUDC Equity				
705100 AFUDC - Equity				
P40 AFUDC Equity				
P42 M&J Misc Income				
715111 M&J Revenues-Outside	131,903-	265,282-	9,660-	25,966-
715112 M&J Revenues-Inside				
715112.AW03 M&J Revenues-AW03			18,477-	65,829-
715112.AW26 M&J Revenues-AW26				5,182-
716121 M&J Expenses-Outside	64,517	71,373	4,336	11,261
716122 M&J Expenses-Inside	154,209	227,976	27,783	101,289
717580 Misc Non-Util Exp-In			461	821
P42 M&J Misc Income	86,823	34,067	4,443	16,394
P46 Misc Amortization				
755200.001 Amort PS Exp w/ mand				
P46 Misc Amortization				
P48 Misc Other Deductions				
760100 Donations Deduct	4,600	37,105	4,000	49,742
760200 Other Income Deductions	24,766	24,942	9,500	13,653
760400 Other Lobbying Expenses	7,033	6,033		14,018
P48 Misc Other Deductions	36,399	68,080	13,500	77,413

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 02/18/2005

Description	February Activity	February Balance	Prior Year Activity	Prior Year Balance

00012 Kentucky-American Water Co.				
P51 Federal Income Taxes				
790100 FIT-Oth Inc & Ded-curr	30,547	7,355	32,328-	26,575-

P51 Federal Income Taxes	30,547	7,355	32,328-	26,575-

P56 Interest on LTD				
810100 Int LTD-Outside Reg	200,596	401,192	200,596	401,192
810400 Int LTD-Inside			201,738	403,475
810400 AW46 Int LTD-Inside AW46	257,154	514,308		

P56 Interest on LTD	457,750	915,500	402,334	804,667

P57 Amort Debt Exp				
820100 Amort Debt Disc & Exp				
820110 AW46 Amort DExp Inside AW46	5,340	10,680		
820110 IA46 Amort DExp Inside IA46	5,340-	10,680-		

P57 Amort Debt Exp				

P58 Interest on Bank Debt				
830100 AW46 Interest STD Inside	6,478	16,737	14,891	43,389

P58 Interest on Bank Debt	6,478	16,737	14,891	43,389

P60 AFUDC Debt				
850000 AFUDC Debt				

P60 AFUDC Debt				

P64 Preferred Dividends				
860100 Div Dec Pref Stk-Outside	6,948	13,897	6,966	13,933
860100.001 Div Dec PS-Out w/ mand				

P64 Preferred Dividends	6,948	13,897	6,966	13,933

Kentucky-American Water Company
Statistical Information
4/4/5 Accounting Period

February 2005

A. Number of customers served - Actual

1	Residential	99,551
2	Commercial	8,180
3	Industrial	20
4	Fire Service	1,589
5	Other	493
	Total	<u><u>109,833</u></u>

B. System Delivery (Thousand Gallons)

1	Water Produced	1,048,090
2	Water Purchased	15,884
	Total	<u><u>1,063,974</u></u>

C. Water Sales (Thousand Gallons)

1	Residential	418,217
2	Commercial	281,965
3	Industrial	59,131
4	Fire Service	-
5	Other	112,530
	Total	<u><u>871,843</u></u>



June 9 2005

Mr. Bill Feldman
Branch Manager, Annual Report Branch
Kentucky Public Service Commission
211 Sower Blvd.
Post Office Box 615
Frankfort, Kentucky 40602

Dear Mr. Feldman:

Please find enclosed *March and April 2005* financial statements for Kentucky-American Water Company. These statements are based on our 4/4/5 accounting cycle. This transmittal represents the monthly financial statements initiated with our letter dated August 30, 1978. Enclosed are the following:

1. Balance Sheet
2. Comparative Statement of Income (12-Months to Date)
3. Detail of Operation and Maintenance Expense by Account (A of I)
4. Trial Balance
5. Monthly Operating Statistics

We trust these financial statements will fulfil your reporting requirements in monitoring financial procedures of this company. Please advise if additional information is required.

Sincerely,

A handwritten signature in cursive script that reads "Bryan Siler".

Bryan Siler

BS

Enclosures

C: M. A. Miller
H. A. Miller, Jr.
L. W. Ingram, Jr.
File: 2601

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Lexington KY 40502
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American Water Works Company
Kentucky-American Water Co.
Statement of Income With Analysis
Kentucky PSC Referral
For the period ending 03/25/2005

Kentucky-American Water Co.

Description	12 Month Actual	12 Month Previous
OPERATING REVENUES		
1 Water	41,665,001	42,145,744
2 Sewer	3,377,944	3,557,589
3 Other	1,053,975	1,027,821
4 Management		
5		
6 Total Revenues	42,756,920	43,209,154
OPERATIONS & MAINTENANCE EXPENSE		
7 Labor	4,703,130	5,167,441
8 Purchased Water	546,597	338,541
9 Fuel & Power	1,984,391	1,996,201
10 Chemicals	1,125,267	1,327,548
11 Waste Disposal	348,308	118,263
12 Management Fees	6,262,481	3,512,300
13 Group Insurance	1,561,552	1,595,487
14 Pension Expense	710,360	759,301
15 Regulatory Expense	971,190	121,027
16 Utility Other Than Group	382,249	420,362
17 Customer Accounting	1,352,812	1,097,234
18 Rents	412,822	391,878
19 General Office Expense	2,292,989	3,151,183
20 Miscellaneous	1,112,845	1,671,317
21 Other Maintenance		
22		
23 Total Maintenance & Operations Exp	23,836,649	20,890,973
24 Depreciation	6,751,939	6,601,632
25 Amortization	685,415	327,688
26 General Taxes	2,807,668	2,692,573
27 State Income Taxes	345,149	653,789
28 Federal Income Taxes	853,601	2,195,364
29 Tax Savings Acquisition Adjustment		
30		
31 Total Operating Expenses	35,280,421	33,362,019
32 Utility Operating Income	7,476,499	9,847,135
33		
OTHER INCOME & DEDUCTIONS		
34 Operating Rental Income		
35 Dividend Income-Common		
36 Dividend Income-Preferred		
37 Interest Income		
38 APUDC Equity	1,531	20
39 M & J Miscellaneous Income	71,035	6,671
40 Gain/Loss on Disposition	200,000	6,525
41 Total Other Income	130,496	7,416
42 Miscellaneous Amortization		
43 Tax Savings Acquisition Adjustment	293,348	331,749
44 Miscellaneous Other Deductions		
45 General Taxes	21,789	23,402
46 State Income Taxes	92,436	99,172
47 Federal Income Taxes		
48 Total Other Deductions	179,123	167,842
49 Total Other Income	48,627	160,426
50 Income Before Interest Charges	7,427,872	9,686,709
51		
INTEREST CHARGES		
52 Interest on Long-Term Debt	5,476,605	5,117,421
53 Amortization on Long-Term Debt Expense		
54 Interest on Short-Term Bank Debt	42,199	47,941
55 APUDC-Debt	286	178,295
56 Total Interest Charges	5,519,090	5,344,097
57 Net Income	1,908,782	4,342,612
58 preferred Dividend Declared	83,398	24,952
59		
60 Net Income to Common Stock	1,825,384	4,367,605
61		
62		
63		
64		
65		

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 03/25/2005

Description	March Activity	March Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co.				
P02 Water Revenues				
401110 Res Sales Billed	2,319,336-	6,856,982-	1,947,394-	6,469,981-
401120 Res Sales Unbilled	511,031	1,227,675	292,070-	1,027,160
401210 Com Sales Billed	1,014,296-	3,014,483-	946,013-	2,971,702-
401220 Com Sales Unbilled	204,343	746,571	64,020-	663,329
401310 Ind Sales Billed	110,755-	333,105-	111,513-	326,117-
401320 Ind Sales Unbilled	27,720	22,863	19,568-	3,818-
401410 Pub Fire Billed	164,640-	504,550-	153,847-	464,732-
401450 Priv Fire Billed	79,680-	239,910-	69,584-	209,160-
401510 Pub Auth Billed	238,835-	772,868-	291,724-	737,725-
401520 Pub Auth Unbilled	103,476	84,222	34,830-	111,342
401610 SFR Billed	57,032-	185,340-	66,366-	179,857-
401620 Sales for Resale Unbilled	31,542	20,443-	12,997	8,489
401710 Misc Sales Billed	454-	554-	455-	1,245-
P02 Water Revenues	3,106,916-	9,846,904-	3,984,387-	9,554,017-
P03 Sewer Revenues				
402110 Dom WW Serv Billed	4,134-	9,809-	2,853-	10,021-
402210 Com WW Serv Billed	766-	1,717-	622-	1,972-
402310 Ind WW Serv Billed	197-	415-	217-	935-
P03 Sewer Revenues	5,097-	11,941-	3,692-	12,928-
P04 Other Revenues				
403102 Oth Rev-Rents Water Property	7,303-	19,247-	11,884-	44,087-
403103 Oth Rev-Collect for Others	70,961-	222,538-	69,429-	204,354-
403104 Oth Rev-NSF Check Charge	1,284-	5,177-	3,560-	11,381-
403105 Oth Rev-Appl/Initiate Serv Fee	38,760-	38,760-		
403106 Oth Rev-Usage Data Readings	120-	120-		
403107 Oth Rev-Reconnection Charges	13,947-	35,157-	17,955-	51,072-
403198 Oth Rev-Misc Service Rev	50-	50-	100-	325-
403199 Oth Rev-Other Water Rev	3,290-	1,178-	21,053	665-
P04 Other Revenues	135,715-	322,227-	81,875-	311,884-
P08 Labor				
501200.13 Labor Oper WT	61,200	230,544	95,565	268,042
501200.1305 Labor Oper WT Super/En	33,977	118,530	59,321	161,290
501200.14 Labor Oper TD	47,688	144,979	54,791	178,357
501200.1410 Labor Oper TD Storage				70
501200.1415 Labor Oper TD Lines	8,185	26,451	17,769	39,077
501200.1420 Labor Oper TD Meter	46,208	167,671	59,665	166,682
501200.15 Labor Oper CA	9,253	37,913	16,363	54,558
501200.1505 Labor Oper CA Super/En			7,021	18,830
501200.1510 Labor Oper CA Mtr Read	49,693	161,529	65,287	162,796
501200.1515 Labor Oper CA Cust Rec	3,738	13,094	9,176	21,506
501200.1520 Labor Oper CA Cust Ser	11,448	39,745	13,145	43,511
501200.16 Labor Oper AG	57,286	3,508-	18,856-	43,512-
501200.21 Labor Maint SS		6,207		
501200.22 Labor Maint P	3,460	12,056	8,451	20,662
501200.23 Labor Maint WT	1,401	7,190	8,390	21,271
501200.2305 Labor Maint WT Super/E	2,853	9,649	4,888	17,994
501200.24 Labor Maint TD	876	3,550	2,820	5,885
501200.2405 Labor Maint TD Super/E	951	3,328	1,629	4,848
501200.2410 Labor Maint TD Struct	126	283	53	283
501200.2415 Labor Maint TD Dist Re		315	717	2,747
501200.2420 Labor Maint TD Mains	15,937	73,162	32,039	78,840
501200.2430 Labor Maint TD Service	14,535	54,811	21,875	55,904
501200.2435 Labor Maint TD Meters	6,024	32,114	4,794	9,828
501200.2440 Labor Maint TD Hydrant	1,624	5,513	5,473	13,659
501711 IP-Off-Annual-P/R JE	6,806	21,436	13,503	40,508
501712.16 Incen Plan-Off-Long Te		44,495-	1,854	5,562
P08 Labor	383,269	1,122,067	485,733	1,349,198
P09 Purchased Water				
510100.11 Purchased Water-Outsid	42,726	148,105	28,975	98,251
P09 Purchased Water	42,726	148,105	28,975	98,251

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 03/25/2005

Description	March Activity	March Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co				
P10 Fuel & Power				
515100.12	Purch Power P	21,989	53,306	16,764
515100.13	Purch Power WT	117,816	420,481	153,597
515100.14	Purch Power TD	10	31	
515200.11	Fuel for Power Prod SS	18,037	29,822	42
P10 Fuel & Power		121,778	503,640	170,361
P11 Chemicals				
518000.13	Chemicals WT	68,575	182,455	75,159
518001.13	Chemicals WT Carbon Le	7,896	13,960	7,675
P11 Chemicals		76,471	196,415	82,834
P12 Waste Disposal				
511100.13	Waste Disposal Exp WI	9,541	22,576	10,708
511200.13	Amort Waste Disp Exp		187,528	22,598
P12 Waste Disposal		9,541	210,104	10,708
P13 Management Fees-Corporate				
534000.13	Contr Svc-Mgmt Oper WT		12,817	38,147
534000.15	Contr Svc-Mgmt Oper CA		1,493	5,973
534000.16	Contr Svc-Mgmt Oper AG	23,152	11,168	17,510
534080.16	Mgmt Fees-Labor		275,126	837,254
534081.16	Mgmt Fees-Inc Plan		16,658	53,757
534140.16	Mgmt Fees-Group Ins		700	1,554
534150.16	Mgmt Fees-Pension		902	1,741
534190.16	Mgmt Fees-Rents		3,812	7,374
534200.16	Mgmt Fees-Gen Office		17,087	42,782
534210.16	Mgmt Fees-401K		15,717	43,191
534213.16	Mgmt Fees-Research & D		6,263	14,690
534214.16	Mgmt Fees-Bus Chg Cost		144,728	144,728
534250.16	Mgmt Fees-Maint Other		13,560	29,697
534290.16	Mgmt Fees-Payroll Tax		541	1,180
534291.16	Mgmt Fees-Oth Gen Tax			271
534560.16	Mgmt Fees-LTD Interest		46	141
534600.16	Mgmt Fees-Corporate	295,307	823,857	
534620.16	Mgmt Fees Bsn Change-C	74,072	74,072	
534650.16	Mgmt Fees P13880-Corp	34,123	1,343	
534700.16	Mgmt Fees-Region	79,650	392,718	
534720.16	Mgmt Fees Bsn Change-R	2,534	2,534	
534750.16	Mgmt Fees P13880-Regio	10,635	1,545	
P13 Management Fees-Corporate		451,227	1,362,840	519,218
P14 Group Insurance				
504100.16	Group Ins Oper AG	83,963	236,030	70,556
505100.16	PBOP Oper AG	61,014	185,132	62,766
P14 Group Insurance		144,977	421,162	133,322
P15 Pensions				
506100.16	Pension Oper AG	58,980	168,160	51,229
P15 Pensions		58,980	168,160	51,229
P16 Regulatory Expense				
566100.16	Reg Comm Amort Rate Ca	12,306	109,698	82,594
566300.16	Reg Comm Amort Mgmt St	5,022	8,585	925
566700.16	Reg Comm Other Oper AG	1,901	5,703	1,901
P16 Regulatory Expense		19,229	106,816	83,570
P17 Ins Other Than Group				
557000.16	Ins Gen Liab Oper AG	19,439	56,819	20,753
558000.16	Ins Work Comp AG	8,795	28,951	5,348
559000.16	Ins Other Oper AG	5,675	17,157	8,687
P17 Ins Other Than Group		33,909	102,927	24,788

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 03/25/2005

Description	March Activity	March Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co				
P18 Customer Accounting				
520100.15	M & S Oper CA	13	80	167-
570100.15	Uncollectible Accounts	38,600	13,012	77,562
575000.15	Misc Oper CA	4,465	10,119	4,056
575100.15	Bank Service Charges C	10,042	18,512	58,420
575200.15	Collection Agencies CA	2,386	1,723	4,724
575420.15	Forms CA	5,244	2,969	13,097
575620.15	Office & Admin Supplie	973	785	2,801
575660.15	Postage CA	38,962	41,941	126,416
575740.15	Telephone CA	7,124	9,284	28,984
575741.15	Cell Phone CA			59
575820.15	Uniforms CA			281
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P18 Customer Accounting	107,809	312,878	98,743	315,952
P19 Rents				
541000.14	Rents-Real Prop Oper T	215	315	1,765
541000.16	Rents-Real Prop Oper A	707	100	1,418
541400.13	Rents-Equipment Oper W		67	500
541400.14	Rents-Equipment Oper T		597	1,241
541400.16	Rents-Equipment Oper A	3,842	2,393	6,380
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P19 Rents	4,764	12,649	3,472	11,304
P20 General Office Exp				
520100.16	M & S Oper AG	2,321	2,823	3,827-
575002.16	Misc General Office	693	485	5,359
575260.16	Credit Line Fees		915	2,745
575261.16	Credit Line Fees In	164	95-	8,483
575280.16	Dues/Membership Deduct	961	1,267	14,917
575320.16	Electricity AG	2,447	2,782	10,914
575340.16	Employee Expenses AG	6,070	4,032	9,910
575342.16	Empl Exp Conf/Registra	1,253	15	505
575350.16	Meals & Travel Deduct	1,754	637	5,624
575351.16	Meals & Travel Nonded	1,747	707	7,031
575420.16	Forms AG	320	310	647
575480.16	Heat - Oil/Gas AG	2,773	9,586	12,354
575500.16	Janitorial AG	2,372	2,764	11,056
575620.16	Office & Admin Supplie	941	1,523	5,551
575660.16	Postage AG	458	554	3,661
575670.16	Relocation Expenses	519-		
575740.16	Telephone AG	462	729	372-
575741.16	Cell Phone AG	3,701	3,510	3,497
575780.16	Trash Removal AG	69-		39-
575830.16	Wtr & Waste Wtr Exp AG	69-		39-
<hr/>				
P20 General Office Exp	27,780	104,400	32,234	98,055
P21 Miscellaneous				
504500.16	Other Welf Oper AG		84	3,710-
504610.16	Employee Awards AG	475	1,038	9,289
504620.16	Employee Physical Exam	125	207	6,844
504660.16	Tuition Aid AG	1,783	10,796	16,994
504670.16	Training AG	2	187	1,947
507100.16	401k Oper AG	4,193	15,673	19,080
508100.16	EIP Oper AG	1,798	6,547	7,961
520100.12	M & S Oper P	770-	1,900-	
520100.13	M & S Oper WT	2,344	9,126	8,785
520100.14	M & S Oper TD	1,559	4,685	14,655
531000.14	Contract Svc-Eng Oper	25-	15-	
531000.16	Contract Svc-Eng Oper			70-
532000.16	Contr Svc-Acctg Oper A	2,593	7,905	9,453
533000.16	Contr Svc-Legal Oper A	6,490	38,721-	23,203
535000.11	Contr Svc-Other Oper S	157	6-	253
535000.13	Contr Svc-Other Oper W	7,804	27,521	47,847
535000.14	Contr Svc-Other Oper T	2,129	10,519	3,940
535000.15	Contr Svc-Other Oper C	827	1,993	20,408
535000.16	Contr Svc-Other Oper A	19,971	20,702	17,209
535001.15	Contr Svc-Temp Empl Op	3,280	6,850	16,889
535001.16	Contr Svc-Temp Empl Op	1,874	2,027	3,627

American Water Works Company
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Description	March Activity	March Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co.				
P21 Miscellaneous				
536000.13	Contr Svc-Lab Testing	862-	2,224-	1,688
550000.12	Trans Oper P	129-	317-	1,688
550000.14	Trans Oper ID	60	449	2,689
550000.15	Trans Oper CA			814
550000.16	Trans Oper AG	8,182-	14,105-	13,239
550000.23	Transport Maint WT			25
550001.16	Trans Oper AG Lease Co	7,095	7,091	944
550002.16	Trans Oper AG Lease Fu	13,870	38,593	4,180
550003.16	Trans Oper AG Lease Ma	21,034	69,268	1,177
556000.16	Ins Vehicle Oper AG			3,838-
568010.16	Water Res Conservation	8,779	31,896	
575000.12	Misc Oper P	25-	15	3,570
575000.13	Misc Oper WT	5,443	13,767	3,693
575000.14	Misc Oper TD	16,498	57,330	17,617
575000.16	Misc Oper AG	15,523-	100,067-	23,427-
575030.16	Advertising	1,050	6,534	3,937
575140.16	Charitable Contrib Ded			30
575220.16	Community Relations	36	36	
575240.16	Co Dues/Membership Ded	717-	569-	115-
575242.16	Co Dues Deduct AWWA			6,374
575244.16	Co Dues Deduct NAWC	3,548	3,548	21,917
575250.16	Condemnation Costs	26,289	422,771	13,613
575270.16	Directors Fees		4,500	1,500
575275.16	Discounts Available	1,894-	5,614-	
575276.16	Discounts Lost	557	784	
575320.13	Electricity WT	316	1,051	1,066
575320.14	Electricity ID	721	2,322	971
575400.16	Bus Servies Proj Exp	2,821-	7,277-	683
575480.13	Heat - Oil/Gas WT	30-	250-	
575480.14	Heat - Oil/Gas ID	2,212	6,776	4,852
575490.16	Injuries and Damages	44-	114-	13,730
575500.13	Janitorial WT	1,645	4,364	140
575500.14	Janitorial ID	1,007	4,309	538
575545.13	Lab Supplies WT	7,398	15,730	3,552
575610.16	Merger Transactional C	1,608-	4,824-	1,608-
575620.13	Office & Admin Supplie	607	2,580	422
575620.14	Office & Admin Supplie	223-	412-	940
575625.16	Overnight Shipping AG	831	2,343	966
575680.16	Research & Development	173-	8,464-	1,339
575711.16	Add'l Security Costs A	6,557	32,268	38,365
575715.16	Software Licenses & Su	840	2,220	308-
575740.11	Telephone SS	38-	93-	2,773
575740.13	Telephone WT	31-	73-	3,435-
575740.14	Telephone ID	23	44	2,472
575741.13	Cell Phone WT	307	2,220	11
575741.14	Cell Phone ID	71-	514	679
575780.11	Trash Removal SS	412	676	347
575780.14	Trash Removal ID	9-	203	53
575820.13	Uniforms WT	622	1,313	120
575820.14	Uniforms ID	2,100	5,647	570
575830.11	Wtr & Waste Wtr Exp SS	5,897	15,440	3,320
575998.16	PCard Undistributed	3,967	7,124	6,668
				505
P21 Miscellaneous		163,950	712,698	190,811
P25 Maintenance Expense				
620000.21	Mat and Sup Maint SS	34,438	54,960	6,997
620000.23	Mat and Sup Maint WT	15,106	30,679	5,875
620000.24	Mat and Sup Maint TD	10,168	23,511	35,223
620000.26	Mat and Sup Maint AG	4,121	11,820	3,543
635000.24	Contr Svc-Other Maint	468	3,077	
635000.26	Contr Svc-Other Maint	3,334	7,759	4,282
675000.23	Misc Maint WT	6,209	42,282	6,232
675000.24	Misc Maint ID	1,261-	6,863	4,546
675000.26	Misc Maint AG	12,649	19,037	1,766
675050.21	Amort Def Maint SS	258-	666-	
675050.2120	Amort Def Maint SS Int	1,442	4,325	1,442
675050.23	Amort Def Maint WT	9,889	30,235	11,733
675050.24	Amort Def Maint TD	11,073-	33,894-	13,175

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Description	March Activity	March Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co.				
P25 Maintenance Expense				
675110 26 Maint Exp ARO/Net Neg	275,965	275,965		
675650.24 Paving/Backfill TD	17,440	44,950		
P25 Maintenance Expense	378,637	520,903	68,464	272,848
P27 Depreciation				
680110 Depr Exp-General	368,185	1,654,203	621,631	1,851,423
680120 Depr Exp-Amort CIAC Tax	80,686	242,209	75,649	226,454
680199 IAS Adj-Amort Def Maint	25,806	78,891	29,811	86,517
P27 Depreciation	313,305	1,490,885	575,793	1,711,486
P28 Amortization				
680300 Amortization of UPAA	1,801	5,403	1,801	5,403
680540 Amort-Reg Asset AFUDC				
680600 Amort-Prop Losses	54,815	164,446	54,681	164,044
680620 Amort-Reg Asset	1,150	1,725		
P28 Amortization	57,766	171,574	56,482	169,447
P29 General Taxes				
685200 Property Taxes	180,058	540,175	180,058	523,660
685320 FUTA	425	5,606	522	6,014
685325 FICA	38,972	110,531	48,277	96,813
685350 SUTA	541	4,722	560	5,181
685440 Gross Receipts Tax	6,906	20,719	6,906	20,719
P29 General Taxes	226,902	681,753	236,323	652,387
P30 State Income Taxes				
690210 SIT-Current	34,983	34,983	79,958	79,958
690730.001 Def SIT-Reg Asset	4,982	14,946	4,982	14,946
690730.002 Def SIT-Reg Liab	1,809	5,427	1,809	5,427
690750.002 Def SIT-Other Liab	16,725	4,959	142,620	117,786
P30 State Income Taxes	21,431	39,543	65,835	47,347
P31 Federal Income Taxes				
690110 FIT-Current	1,394,414	196,327	85,686	346,825
690630.001 Def FIT-Reg Asset	4,982	14,946	4,982	14,946
690630.002 Def FIT-Reg Liab	13,385	40,155	13,385	40,155
690650.002 Def FIT-Other Liab	1,292,560	4,041	322,122	597,636
695220 ITC Restored - 3%	719	2,157	719	2,157
695230 ITC Restored - 4%	592	1,777	592	1,777
695240 ITC Restored - 10%	6,655	19,965	6,655	19,965
P31 Federal Income Taxes	75,521	113,286	210,103	171,811
P40 AFUDC Equity				
705100 AFUDC - Equity				
P40 AFUDC Equity				
P42 M&J Misc Income				
715111 M&J Revenues-Outside	138,766	404,048	37,350	63,316
715112 M&J Revenues-Inside				
715112.AW03 M&J Revenues-AW03	10,527	10,527		65,829
715112.AW26 M&J Revenues-AW26			12,014	17,196
716121 M&J Expenses-Outside	14,300	85,672	18,562	29,823
716122 M&J Expenses-Inside	134,609	362,585	30,713	132,002
717580 Misc Non-Util Exp-In			1,286	2,107
P42 M&J Misc Income	384	33,682	1,197	17,591
P46 Misc Amortization				
755200.001 Amort PS Exp w/ mand				
P46 Misc Amortization				

American Water Works Company
Kentucky-American Water Company
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Description	March Activity	March Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co.				
P48 Misc Other Deductions				
760100 Donations Deduct	11,430	48,535	26,380	76,122
760200 Other Income Deductions	16,878	41,820	21,406	35,059
760400 Other Lobbying Expenses	8,152	14,185	30,744	44,762
P48 Misc Other Deductions	36,460	104,540	78,530	155,943
P50 State Income Taxes				
780100 SIT-Other Inc & Ded Curr	8,438-	8,438-	7,749-	7,749-
P50 State Income Taxes	8,438-	8,438-	7,749-	7,749-
P51 Federal Income Taxes				
790100 FIT-Oth Inc & Ded-curr	43,151-	35,796-	6,302-	32,877-
P51 Federal Income Taxes	43,151-	35,796-	6,302-	32,877-
P56 Interest on LTD				
810100 Int LTD-Outside Reg	200,596	601,787	200,596	601,787
810400 Int LTD-Inside			403,475-	
810400.AW46 Int LTD-Inside AW46	257,154	771,463	660,629	660,629
P56 Interest on LTD	457,750	1,373,250	457,750	1,262,416
P57 Amort Debt Exp				
820100 Amort Debt Disc & Exp				
820110 AW46 Amort DExp Inside AW46	5,340	16,020		
820110 IA46 Amort DExp Inside IA46	5,340-	16,020-		
P57 Amort Debt Exp				
P58 Interest on Bank Debt				
830100 AW46 Interest STD Inside	7,490	24,227	4,052	47,441
P58 Interest on Bank Debt	7,490	24,227	4,052	47,441
P60 AFUDC Debt				
850000 AFUDC Debt				
P60 AFUDC Debt				
P64 Preferred Dividends				
860100 Div Dec Pref Stk-Outside	6,948	20,845	6,966	20,899
860100 001 Div Dec PS-Out w/ mand				
P64 Preferred Dividends	6,948	20,845	6,966	20,899
P69 Common Dividends				
860220 AW02 Div Decl Com Stk In-AW	31,348	31,348	799,369	799,369
P69 Common Dividends	31,348	31,348	799,369	799,369

Kentucky-American Water Company
Statistical Information
4/4/5 Accounting Period

March 2005

A. Number of customers served - Actual

1	Residential	99,801
2	Commercial	8,179
3	Industrial	20
4	Fire Service	1,643
5	Other	498
	Total	<u><u>110,141</u></u>

B. System Delivery (Thousand Gallons)

1	Water Produced	1,237,544
2	Water Purchased	17,307
	Total	<u><u>1,254,851</u></u>

C. Water Sales (Thousand Gallons)

1	Residential	531,149
2	Commercial	352,636
3	Industrial	59,216
4	Fire Service	-
5	Other	120,968
	Total	<u><u>1,063,969</u></u>

American Water Works Company
Kentucky-American Water Co.
Statement of Income with Analysis
Kentucky ESG Report
For the Period Ending 04/22/2005

Kentucky-American Water Co.

Description	12 Month Actual	12 Month Previous
OPERATING REVENUES		
1 Water	42,602,785	41,689,176
2 Sewer	36,479	37,329
4 Other	1,105,396	1,027,734
5 Management		
6 Total Revenues	43,744,660	42,754,439
OPERATIONS & MAINTENANCE EXPENSE		
7 Labor	4,735,638	5,123,362
8 Purchased Water	553,549	337,754
9 Fuel & Power	2,001,427	1,994,570
10 Chemicals	1,115,313	1,319,864
11 Waste Disposal	353,681	334,727
12 Management Fees	6,278,404	3,753,734
13 Group Insurance	1,548,862	1,594,840
14 Depreciation Expense	677,746	745,098
15 Insurance Other Urban Group	22,415	295,757
16 Customer Accounting	1,349,550	1,117,347
17 Rents	1,774,872	1,788,872
18 General Office Expense	423,107	378,883
19 Miscellaneous	2,394,690	3,001,819
20 Other Maintenance	1,196,122	945,820
21		
22		
23 Total Maintenance & Operations Exp	23,917,367	21,169,540
27 Depreciation	6,694,174	6,694,539
28 Amortization	686,123	727,385
29 General Taxes	2,812,883	2,722,798
30 State Income Taxes	456,390	581,066
31 Federal Income Taxes		
32 Tax Savings Acquisition Adjustment	1,020,112	1,838,771
33 Total Operating Expenses	35,587,049	33,434,099
34 Utility Operating Income	8,157,611	9,320,340
35 OTHER INCOME & DEDUCTIONS		
36 Non-Operating Rental Income	1,531	20
37 Dividend Income-Common		
38 Dividend Income-Preferred		
39 Interest Income		
40 AFUDC Equity		
41 M & J Miscellaneous Income	21,396	27,414
42 Gain/Loss on Disposition	200,000	7,725
43		
44		
45 Total Other Income	180,135	26,669
46 Miscellaneous Amortizatio		41,397
47 Tax Savings Acquisition Adjustm	281,909	345,200
48 Miscellaneous Other Deductions	16,456	34,216
49 General Taxes	77,157	146,245
50 State Income Taxes		
51 Federal Income Taxes	188,196	123,342
52 Total Other Deductions	8,061	150,011
53 Total Other Income	8,149,550	9,170,329
54 Income Before Intere		
55 INTEREST CHARGES		
56 Interest on Long-Term Debt	5,476,605	5,204,600
57 Amortization and Debt Expense		41,397
58 Interest-Short Term Bank Debt	45,375	164,610
59 Other Interest Expense	2,231	164,440
60 AFUDC-Debt		
61 Total Interest Charges	5,524,211	5,411,047
62 Net Income	2,625,339	3,759,382
64 Preferred Dividend Declared	83,350	62,363
65 Net Income to Common Stock	2,541,989	3,821,645

American Water Works Company
Kentucky-American Water Company
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Kentucky PSC Report
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Description	April Activity	April Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co				
P02 Water Revenues				
401110 Res Sales Billed	1,713,623-	8,570,605-	1,648,146-	8,118,127-
401120 Res Sales Unbilled	305,479-	922,196	171,853	1,199,014
401210 Com Sales Billed	874,253-	3,888,736-	723,894-	3,695,595-
401220 Com Sales Unbilled	118,463-	628,108	26,823	690,151
401310 Ind Sales Billed	122,757-	455,863-	107,432-	433,550-
401320 Ind Sales Unbilled	3,779-	19,085	5,468	1,650
401410 Pub Fire Billed	172,439-	676,989-	153,919-	618,651-
401450 Priv Fire Billed	101,937-	341,847-	71,054-	280,214-
401510 Pub Auth Billed	251,395-	1,024,262-	299,507-	1,037,232-
401520 Pub Auth Unbilled	41,168-	43,054	32,775	144,117
401610 SFR Billed	66,240-	251,580-	60,733-	240,590-
401620 Sales for Resale Unbilled	492	19,952-	5,803-	2,685
401710 Misc Sales Billed	861-	1,415-	550-	1,795-
P02 Water Revenues	3,771,902-	13,618,806-	2,834,119-	12,388,137-
P03 Sewer Revenues				
402110 Dom WW Serv Billed	1,920-	11,728-	3,341-	13,362-
402210 Com WW Serv Billed	473-	2,190-	405-	2,378-
402310 Ind WW Serv Billed	152-	567-	263-	1,198-
P03 Sewer Revenues	2,545-	14,485-	4,009-	16,938-
P04 Other Revenues				
403102 Oth Rev-Rents Water Property	7,303-	26,550-	2,000-	46,087-
403103 Oth Rev-Collect for Others	71,397-	293,935-	73,998-	278,352-
403104 Oth Rev-NSF Check Charge	1,344-	6,521-	3,074-	14,455-
403105 Oth Rev-Appl/Initiate Serv Fee	45,720-	84,480-		
403106 Oth Rev-Usage Data Readings		120-		
403107 Oth Rev-Reconnection Charges	17,093-	52,250-	15,654-	66,726-
403198 Oth Rev-Misc Service Rev	995-	1,045-	40-	365-
403199 Oth Rev-Other Water Rev	637-	1,815-	1,697	1,032
P04 Other Revenues	144,489-	466,716-	93,069-	404,953-
P08 Labor				
501200.13 Labor Oper WI	70,074	300,618	71,286	339,328
501200.1305 Labor Oper WI Super/En	33,026	151,556	39,847	201,137
501200.14 Labor Oper ID	79,316	224,295	44,276	222,632
501200.1410 Labor Oper TD Storage				70
501200.1415 Labor Oper TD Lines	8,780	35,231	9,449	48,525
501200.1420 Labor Oper ID Meter	47,485	215,156	46,880	213,562
501200.15 Labor Oper CA	20,947	58,861	12,473	67,030
501200.1505 Labor Oper CA Super/En				18,830
501200.1510 Labor Oper CA Mtr Read	46,032	207,561	38,146	200,942
501200.1515 Labor Oper CA Cust Rec		13,094	6,145	27,652
501200.1520 Labor Oper CA Cust Ser	17,050	56,795	9,043	52,554
501200.16 Labor Oper AG	55,503	51,995	59,485	15,972
501200.21 Labor Maint SS		6,207		
501200.22 Labor Maint P	5,747	17,803	4,149	24,811
501200.23 Labor Maint WI	3,640	10,830	3,993	25,264
501200.2305 Labor Maint WI Super/E	2,862	12,512	2,870	20,864
501200.24 Labor Maint ID	2,334	5,884	1,438	7,322
501200.2405 Labor Maint ID Super/E	954	4,283	546	5,394
501200.2410 Labor Maint CA Struct	148	431	53	336
501200.2415 Labor Maint ID Dist Re		315	859	3,606
501200.2420 Labor Maint ID Mains	16,490	89,652	18,732	97,573
501200.2430 Labor Maint ID Service	14,239	69,050	14,930	70,834
501200.2435 Labor Maint ID Meters	6,751	38,865	3,625	13,453
501200.2440 Labor Maint TD Hydrant	2,575	8,088	4,674	18,333
501711 IP-Off-Annual-P/R JE	6,806	28,242	13,503	54,011
501712.16 Incen Plan-Off-Long Te		44,495-	1,854	7,416
P08 Labor	440,759	1,562,829	408,256	1,757,451
P09 Purchased Water				
510100.11 Purchased Water-Outsid	33,655	181,760	26,703	124,954
P09 Purchased Water	33,655	181,760	26,703	124,954

American Water Works Company
Kentucky-American Water Company
Analysis of Income
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Description	April Activity	April Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co.				
P10 Fuel & Power				
515100.12	Purch Power P	18,224	71,530	10,735
515100.13	Purch Power WT	143,256	563,736	133,737
515100.14	Purch Power TD	10	40	68
515200.11	Fuel for Power Prod SS	86	29,908	109

P10 Fuel & Power		161,576	665,214	144,540
P11 Chemicals				
518000.13	Chemicals WT	55,697	238,152	63,322
518001.13	Chemicals WT Carbon Le	8,144	22,104	10,473

P11 Chemicals		63,841	260,256	73,795
P12 Waste Disposal				
511100.13	Waste Disposal Exp WT	9,572	32,149	4,200
511200.13	Amort Waste Disp Exp		187,528	

P12 Waste Disposal		9,572	219,677	4,200
P13 Management Fees-Corporate				
534000.13	Contr Svc-Mgmt Oper WT			11,797
534000.15	Contr Svc-Mgmt Oper CA			2,580
534000.16	Contr Svc-Mgmt Oper AG	29,281	98,738	5,649
534080.16	Mgmt Fees-Labor			258,992
534081.16	Mgmt Fees-Inc Plan			16,814
534140.16	Mgmt Fees-Group Ins			3
534150.16	Mgmt Fees-Pension			359
534190.16	Mgmt Fees-Rents			6,916
534200.16	Mgmt Fees-Gen Office			15,774
534210.16	Mgmt Fees-401K			23,015
534213.16	Mgmt Fees-Research & D			7,884
534214.16	Mgmt Fees-Bus Chg Cost			160,503
534250.16	Mgmt Fees-Maint Other			2,429
534290.16	Mgmt Fees-Payroll Taxe			988
534291.16	Mgmt Fees-Oth Gen Taxe			
534560.16	Mgmt Fees-LTD Interest			45
534600.16	Mgmt Fees-Corporate	339,284	1,163,141	
534620.16	Mgmt Fees Bsn Change-C	15,633	89,706	
534650.16	Mgmt Fees P13880-Corp		1,343	
534700.16	Mgmt Fees-Region	134,060	526,778	
534720.16	Mgmt Fees Bsn Change-R	107	2,641	
534750.16	Mgmt Fees P13880-Regio		1,545	

P13 Management Fees-Corporate		518,365	1,881,206	502,444
P14 Group Insurance				
504100.13	Group Ins Oper WT			872
504100.16	Group Ins Oper AG	69,566	305,595	80,156
505100.16	PBOP Oper AG	65,004	250,135	68,167

P14 Group Insurance		134,570	555,730	147,451
P15 Pensions				
506100.16	Pension Oper AG	56,821	224,981	59,635

P15 Pensions		56,821	224,981	59,635
P16 Regulatory Expense				
566100.16	Reg Comm Amort Rate Ca	12,682	122,380	164,489
566300.16	Reg Comm Amort Mgmt St	925	9,510	925
566700.16	Reg Comm Other Oper AG	1,901	7,604	1,901

P16 Regulatory Expense		13,658	120,474	165,465
P17 Ins Other Than Group				
557000.16	Ins Gen Liab Oper AG	19,480	76,300	16,981
558000.16	Ins Work Comp AG	10,859	39,810	5,857
559000.16	Ins Other Oper AG	5,353	22,510	8,688

P17 Ins Other Than Group		35,692	138,620	31,526

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 04/22/2005

Description	April Activity	April Balance	Prior Year Activity	Prior Year Balance
P18 Customer Accounting				
520100.15	M & S Oper CA	450	600	56
570100.15	Uncollectible Accounts	37,483	112,263	40,302
575000.15	Misc Oper CA	1,101	11,220	7,801
575100.15	Bank Service Charges C	14,097	63,555	20,112
575200.15	Collection Agencies CA	1,109	3,938	2,288
575420.15	Forms CA	5,453	21,799	4,886
575620.15	Office & Admin Supplie	1,999	6,391	487
575660.15	Postage CA	39,975	167,380	33,366
575740.15	Telephone CA	7,247	34,394	8,583
575741.15	Cell Phone CA		30-	
575820.15	Uniforms CA		281	59
<hr/>				
P18 Customer Accounting	108,914	421,791	117,881	433,833
P19 Rents				
541000.14	Rents-Real Prop Oper I	200	2,108	208
541000.16	Rents-Real Prop Oper A		1,153	464
541400.13	Rents-Equipment Oper W		1,243	271-
541400.14	Rents-Equipment Oper I			
541400.16	Rents-Equipment Oper A	2,404	10,749	3,276
<hr/>				
P19 Rents	2,604	15,253	3,677	14,980
P20 General Office Exp				
520100.16	M & S Oper AG	3,756	13,933	1,854
575002.16	Misc General Office	708	4,289	480
575260.16	Credit Line Fees			915
575261.16	Credit Line Fees In	606	14,165	931
575280.16	Dues/Membership Deduct	1,774	13,476	836
575320.16	Electricity AG	2,745	10,027	2,371
575340.16	Employee Expenses AG	2,436	14,246	5,281
575342.16	Empl Exp Conf/Registra	274-	2,427	459
575350.16	Meals & Travel Deduct	1,822	5,564	715
575351.16	Meals & Travel Nonded	78	3,787	740
575420.16	Forms AG	803	1,114	
575480.16	Heat - Oil/Gas AG	4,388	12,231	1,400
575500.16	Janitorial AG	2,845	8,265	2,764
575620.16	Office & Admin Supplie	1,391	5,415	1,386
575660.16	Postage AG	789	2,727	2,342
575670.16	Relocation Expenses		4,758	267
575740.16	Telephone AG	1,384	2,866	665
575741.16	Cell Phone AG	3,898	14,338	3,318
575780.16	Trash Removal AG	21-	60-	
575830.16	Wtr & Waste Wtr Exp AG	21-	60-	
575880.16	Misc Charges - P13880	2,898	2,898	
<hr/>				
P20 General Office Exp	32,005	136,406	26,724	124,778
P21 Miscellaneous				
504500.16	Other Welf Oper AG		84	87
504610.16	Employee Awards AG	36-	1,002	263
504620.16	Employee Physical Exam	730	2,084	
504640.16	Safety Incentive	80	80	
504660.16	Tuition Aid AG	3,232	14,028	1,048
504670.16	Training AG	1,330	1,518	135
507100.16	401k Oper AG	5,865	21,539	5,695
508100.16	EIP Oper AG	4,421	10,969	3,184
520100.12	M & S Oper P	159	1,741-	
520100.13	M & S Oper WT	1,843	10,968	1,736
520100.14	M & S Oper TD	2,752	7,437	1,281
531000.14	Contract Svc-Eng Oper	5	10-	
531000.16	Contract Svc-Eng Oper			
532000.16	Contr Svc-Acctg Oper A	3,001	10,906	2,336
533000.16	Contr Svc-Legal Oper A	7,650	31,072-	22,569
535000.11	Contr Svc-Other Oper S	111	105	
535000.13	Contr Svc-Other Oper W	10,546	38,067	15,806
535000.14	Contr Svc-Other Oper I	1,164	11,683	
535000.15	Contr Svc-Other Oper C	7,070	9,063	1,436
535000.16	Contr Svc-Other Oper A	10,294	30,996	9,712

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 04/22/2005

Description	April Activity	April Balance	Prior Year Activity	Prior Year Balance	
00012 Kentucky-American Water Co.					
P21 Miscellaneous					
535001.15	Contr Svc-Temp Empl Op	6,516	13,365	4,727	21,616
535001.16	Contr Svc-Temp Empl Op	593	9,629	2,096	7,793
536000.13	Contr Svc-Lab Testing	178	2,046-		1,688
550000.12	Trans Oper P	27	291-		
550000.14	Trans Oper TD	6	455	266	2,956
550000.15	Trans Oper CA			5	819
550000.16	Trans Oper AG	6,886	7,218-	8,641	70,988
550000.23	Transport Maint WT				25
550001.16	Trans Oper AG Lease Co	9,256	16,347	10,172	11,116
550002.16	Trans Oper AG Lease Fu	13,693	52,286	13,548	17,728
550003.16	Trans Oper AG Lease Ma	19,313	88,581	3,162	7,639
556000.16	Ins Vehicle Oper AG				3,838-
568010.16	Water Res Conservation	9,612	41,509		
575000.12	Misc Oper P	284	299	3,480-	367
575000.13	Misc Oper WT	2,328	16,095	5,137	41,940-
575000.14	Misc Oper TD	18,434	75,764	20,467	68,451
575000.1420	Misc Oper TD Meters	211	211		
575000.16	Misc Oper AG	40,214-	140,281-	41,150-	236,690-
575030.16	Advertising	11,687	18,222	4,794	12,347
575140.16	Charitable Contrib Ded				30
575220.16	Community Relations	36-			
575240.16	Co Dues/Membership Ded	144	425-	130	15
575242.16	Co Dues Deduct AWWA				6,374
575244.16	Co Dues Deduct NAWC	3,548-			21,917
575250.16	Condemnation Costs	83,812	506,583	12,309	135,485
575270.16	Directors Fees	3,000	7,500	1,500	3,000
575271.16	Directors Expenses	2,522	2,522		
575275.16	Discounts Available	725-	6,339-		
575276.16	Discounts Lost	177	961		
575320.13	Electricity WT	620	1,670	34	2,773
575320.14	Electricity ID	931	3,253	799	3,940
575400.16	Bus Servies Proj Exp	582	6,695-		18,196
575480.13	Heat - Oil/Gas WT		250-		
575480.14	Heat - Oil/Gas TD	2,490	9,265	493	14,223
575490.16	Injuries and Damages	9	105-		260-
575500.13	Janitorial WT	1,367	5,731	120	1,045
575500.14	Janitorial ID	597	4,906	538	2,688
575545.13	Lab Supplies WT	6,769	22,499	5,897	27,816
575610.16	Merger Transactional C	1,608-	6,432-	1,608-	6,432-
575620.13	Office & Admin Supplie	76	2,655	250	2,797
575620.14	Office & Admin Supplie	475	63	295	1,235
575625.16	Overnight Shipping AG	649	2,992	621	3,769
575680.16	Research & Development	36	8,428-	1,339	6,701
575711.16	Add'l Security Costs A	10,469	42,738	5,101	78,597
575715.16	Software Licenses & Su	4,512	6,732	308-	2,465
575740.11	Telephone SS	8	85-		3,435-
575740.13	Telephone WT	6	67-		2,472
575740.14	Telephone ID	12	57	11	55
575741.13	Cell Phone WT	338	2,558	247	2,593
575741.14	Cell Phone ID	768	1,282	2,302	8,752
575780.11	Trash Removal SS	473	1,150	356	964
575780.14	Trash Removal ID	573	776	424	1,302
575820.13	Uniforms WT	237	1,550	187	1,674
575820.14	Uniforms TD	2,236	7,883	1,026	11,155
575830.11	Wtr & Waste Wtr Exp SS	43	15,483	3,866	10,534
575998.16	PCard Undistributed	6,246-	878	505-	640-
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P21 Miscellaneous	230,795	943,494	129,097	572,239	
P25 Maintenance Expense					
620000.21	Mat and Sup Maint SS	23,497	78,457	55,148	93,496
620000.23	Mat and Sup Maint WT	8,947	39,626	1,956	20,061
620000.24	Mat and Sup Maint TD	19,751	43,262	50,554	166,267
620000.26	Mat and Sup Maint AG	3,305	15,125	149	26,704
635000.24	Contr Svc-Other Maint		3,077		
635000.26	Contr Svc-Other Maint	581	8,340	733	10,236
675000.23	Misc Maint WT	484	42,765	2,166	39,859
675000.24	Misc Maint ID	1,890	8,752	182	12,166
675000.26	Misc Maint AG	934	19,971	1,877	16,827

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 04/22/2005

Description	April Activity	April Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co.				
P25 Maintenance Expense				
675050.21 Amort Def Maint SS	53	613-		33,560-
675050.2120 Amort Def Maint SS Int	1,442	5,767	1,442	7,209
675050.23 Amort Def Maint WI	12,114	42,349	11,733	59,499
675050.24 Amort Def Maint TD	13,609-	47,503-	13,175-	33,148-
675110.26 Maint Exp ARO/Net Neg	92,826	368,791		
675650.24 Paving/Backfill TD	39,828	84,778		
P25 Maintenance Expense	192,043	712,944	112,765	385,616
P27 Depreciation				
680110 Depr Exp-General	559,697	2,213,900	613,072	2,464,495
680120 Depr Exp-Amort CIAC Tax	81,375-	323,583-	76,159-	302,612-
680199 IAS Adj-Amort Def Maint	30,638	109,529	29,811	116,328
P27 Depreciation	508,960	1,999,846	566,724	2,278,211
P28 Amortization				
680300 Amortization of UPAA	1,801	7,204	1,801	7,204
680540 Amort-Reg Asset AFUDC				
680600 Amort-Prop Losses	54,815	219,262	54,681	218,725
680620 Amort-Reg Asset	575	2,300		
P28 Amortization	57,191	228,766	56,482	225,929
P29 General Taxes				
685200 Property Taxes	180,058	720,233	180,058	703,719
685320 FUTA	185	5,791	37	6,050
685325 FICA	35,466	145,997	30,299	127,111
685350 SUTA	181	4,903	31	5,212
685430 Other Taxes and Licenses	2,667	2,667	2,917	2,917
685440 Gross Receipts Tax	6,906	27,625	6,906	27,625
P29 General Taxes	225,463	907,216	220,248	872,634
P30 State Income Taxes				
690210 SIT-Current	4,737	39,720	22,652-	102,610-
690730.001 Def SIT-Reg Asset	4,982	19,928	4,982	19,928
690730.002 Def SIT-Reg Liab	1,809-	7,236-	1,809-	7,236-
690750.002 Def SIT-Other Liab	77,159	72,200	6,693-	111,093
P30 State Income Taxes	85,069	124,612	26,172-	21,175
P31 Federal Income Taxes				
690110 FII-Current	68,037	264,364	98,640-	445,465-
690630.001 Def FIT-Reg Asset	4,982-	19,927-	4,982-	19,927-
690630.002 Def FIT-Reg Liab	13,385-	53,540-	13,385-	53,540-
690650.002 Def FIT-Other Liab	37,805	33,764	37,971	635,608
695220 ITC Restored - 3%	719-	2,876-	719-	2,876-
695230 ITC Restored - 4%	592-	2,369-	592-	2,369-
695240 ITC Restored - 10%	6,655-	26,621-	6,655-	26,621-
P31 Federal Income Taxes	79,509	192,795	87,002-	84,810
P40 AFUDC Equity				
705100 AFUDC - Equity				
P40 AFUDC Equity				
P42 M&J Misc Income				
715111 M&J Revenues-Outside	149,043-	553,091-	11,707-	75,024-
715112 M&J Revenues-Inside				
715112.AW03 M&J Revenues-AW03		10,527-	6,543-	72,372-
715112.AW26 M&J Revenues-AW26	14,614-	14,614-		17,196-
716121 M&J Expenses-Outside	13,448	99,120	13,341	43,164
716122 M&J Expenses-Inside	120,785	483,369	24,764	156,766
717580 Misc Non-Util Exp-In			361	2,467
P42 M&J Misc Income	29,424-	4,257	20,216	37,805

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 04/22/2005

Description	April Activity	April Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co				
P46 Misc Amortization				
755200 001 Amort PS Exp w/ mand				
P46 Misc Amortization				
P48 Misc Other Deductions				
760100 Donations Deduct	11,850	60,385	6,160	82,282
760200 Other Income Deductions	650	42,470	17,879	52,939
760400 Other Lobbying Expenses	5,000	19,185	5,000	49,762
P48 Misc Other Deductions	17,500	122,040	29,039	184,983
P50 State Income Taxes				
780100 SII-Other Inc & Ded Curr	1,251-	9,689-	6,584-	14,333-
P50 State Income Taxes	1,251-	9,689-	6,584-	14,333-
P51 Federal Income Taxes				
790100 FIT-Oth Inc & Ded-curr	12,649-	48,445-	27,928-	60,805-
P51 Federal Income Taxes	12,649-	48,445-	27,928-	60,805-
P56 Interest on LTD				
810100 Int LTD-Outside Reg	200,596	802,383	200,596	802,383
810400 AW46 Int LTD-Inside AW46	257,154	1,028,617	257,154	917,783
P56 Interest on LTD	457,750	1,831,000	457,750	1,720,166
P57 Amort Debt Exp				
820100 Amort Debt Disc & Exp				
820110 AW46 Amort DExp Inside AW46	5,340	21,360	21,360	21,360
820110 IA46 Amort DExp Inside IA46	5,340-	21,360-	21,360-	21,360-
P57 Amort Debt Exp				
P58 Interest on Bank Debt				
830100 AW46 Interest STD Inside	4,980	29,206	1,803	49,244
P58 Interest on Bank Debt	4,980	29,206	1,803	49,244
P59 Other Interest Exp				
840000 Other Interest Expense	1,945	1,945		
P59 Other Interest Exp	1,945	1,945		
P60 AFUDC Debt				
850000 AFUDC Debt				
P60 AFUDC Debt				
P64 Preferred Dividends				
860100 Div Dec Pref Stk-Outside	6,918	27,763	6,966	27,865
860100.001 Div Dec PS-Out w/ mand				
P64 Preferred Dividends	6,918	27,763	6,966	27,865
P69 Common Dividends				
860220 AW02 Div Decl Com Stk In-AW		31,348		799,369
P69 Common Dividends		31,348		799,369

Kentucky-American Water Company
Statistical Information
4/4/5 Accounting Period

April 2005

A. Number of customers served - Actual

1	Residential	100,043
2	Commercial	8,213
3	Industrial	20
4	Fire Service	1,642
5	Other	500
	Total	110,418

B. System Delivery (Thousand Gallons)

1	Water Produced	1,041,687
2	Water Purchased	12,365
	Total	1,054,052

C. Water Sales (Thousand Gallons)

1	Residential	394,384
2	Commercial	301,567
3	Industrial	60,104
4	Fire Service	15
5	Other	126,290
	Total	882,360



October 10 2005

Mr. Bill Feldman
Branch Manager, Annual Report Branch
Kentucky Public Service Commission
211 Sower Blvd.
Post Office Box 615
Frankfort, Kentucky 40602

Dear Mr. Feldman:

Please find enclosed *May and June 2005* financial statements for Kentucky-American Water Company. These statements are based on our 4/4/5 accounting cycle. This transmittal represents the monthly financial statements initiated with our letter dated August 30, 1978. Enclosed are the following:

1. Balance Sheet
2. Comparative Statement of Income (12-Months to Date)
3. Detail of Operation and Maintenance Expense by Account (A of I)
4. Trial Balance
5. Monthly Operating Statistics

We trust these financial statements will fulfil your reporting requirements in monitoring financial procedures of this company. Please advise if additional information is required.

Sincerely,

A handwritten signature in cursive script that reads "Bryan Siler".

Bryan Siler

BS

Enclosures

C: M. A. Miller
H. A. Miller, Jr.
L. W. Ingram, Jr.
File: 2601

Kentucky American Water
2300 Richmond Road
Lexington KY 40502
T (859) 268-6350
F (859) 335-3350
I www.amwater.com

American Water Works Company
Kentucky-American Water Co.
Statement of Income with Analysis
Kentucky PSC Report
For the Period Ending 05/20/2005
Kentucky-American Water Co.

Description	12 Month Actual	12 Month Previous
OPERATING REVENUES		
1 Water	43,079,275	41,867,495
2 Sewer	72,217	77,633
3 Other	1,174,868	1,008,954
4 Management		
5		
Total Revenues	44,290,380	42,914,062
OPERATIONS & MAINTENANCE EXPENSE		
6 Labor	4,754,694	5,081,618
7 Purchased Water	4,588,226	3,330,942
8 Fuel & Power	1,975,856	2,027,852
9 Chemicals	1,097,103	1,304,015
10 Waste Disposal	315,892	1,106,993
11 Management Fees	6,355,300	3,920,836
12 Group Insurance	1,532,196	1,611,329
13 Pensions	698,117	761,423
14 Regulatory Expense	75,174	367,242
15 Insurance Other Than Group	358,642	437,340
16 Customer Accounting	1,343,714	1,126,222
17 General Office Expense	77,434	36,183
18 Miscellaneous	425,015	379,103
19 Other Maintenance	2,437,392	2,547,495
20	1,303,204	834,284
21		
22		
Total Maintenance & Operations Exp	24,087,959	20,882,877
23		
24		
25 Depreciation	6,627,885	6,637,844
26 Amortization	88,959	95,304
27 General Taxes	2,896,749	2,572,124
28 State Income Taxes	2,539,402	2,571,124
29 Federal Income Taxes	984,946	1,960,405
30 Tax Savings Acquisition Adjustment		
31		
32		
Total Operating Expenses	35,720,059	33,479,632
33		
34 Utility Operating Income	8,570,321	9,434,430
35		
OTHER INCOME & DEDUCTIONS		
36 Non-Operating Rental Income	1,531	20
37 Dividend Income-Common		
38 Dividend Income-Preferred		
39 Interest Income		
40 AFUDC Equity		
41 M & J Miscellaneous Income	29,888	12,177
42 Gain/Loss on Disposition	200,000	725
43		
Total Other Income	171,643	11,432
44		
Miscellaneous Amortization	321,526	41,397
45		
Tax Savings Acquisition Adjustment		
46 Miscellaneous Other Deductions		
47 General Taxes	29,959	347,435
48 State Income Taxes	55,745	17,550
49 Federal Income Taxes		153,871
50		
Total Other Deductions	235,822	134,617
51		
Total Other Income	64,179	146,049
52		
Income Before Interest Charges	8,506,142	9,288,381
53		
INTEREST CHARGES		
54 Interest on Long-Term Debt	5,476,605	5,291,779
55 Amortization and Debt Expense	49,871	41,397
56 Interest-Short Term Bank Debt	2,845	151,237
57 Other Interest Expense		
58 AFUDC-Debt		
59		
Total Interest Charges	5,529,321	5,484,853
60		
Net Income	2,976,821	3,803,528
61		
Preferred Dividend Declared	82,306	99,732
62		
Net Income to Common Stock	2,894,515	3,903,260
63		
64		
65		

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 05/20/2005

Description	May Activity	May Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co.				
P02 Water Revenues				
401110 Res Sales Billed	1,799,990-	10,370,594-	1,113,518-	9,231,645-
401120 Res Sales Unbilled	427,672-	494,525	798,603-	400,410
401210 Com Sales Billed	808,691-	4,697,428-	627,071-	4,322,666-
401220 Com Sales Unbilled	207,672-	420,436	340,803-	349,349
401310 Ind Sales Billed	125,843-	581,705-	110,654-	544,203-
401320 Ind Sales Unbilled	19,298-	214-	2,166-	516-
401410 Pub Fire Billed	174,339-	851,328-	164,078-	782,729-
401450 Priv Fire Billed	80,038-	421,885-	68,184-	348,398-
401510 Pub Auth Billed	270,094-	1,294,356-	248,907-	1,286,139-
401520 Pub Auth Unbilled	112,143-	69,089-	87,119-	56,998
401610 SFR Billed	56,267-	307,848-	61,760-	302,350-
401620 Sales for Resale Unbilled	24,801-	44,753-	7,709-	5,024-
401710 Misc Sales Billed	215-	1,630-		1,795-
P02 Water Revenues	4,107,063-	17,725,869-	3,630,572-	16,018,708-
P03 Sewer Revenues				
402110 Dom WW Serv Billed	1,787-	13,515-	2,031-	15,393-
402210 Com WW Serv Billed	461-	2,651-	357-	2,734-
402310 Ind WW Serv Billed	126-	692-	228-	1,426-
P03 Sewer Revenues	2,374-	16,858-	2,616-	19,553-
P04 Other Revenues				
403102 Oth Rev-Rents Water Property	7,313-	33,863-	6,942-	53,029-
403103 Oth Rev-Collect for Others	72,305-	366,240-	56,310-	334,662-
403104 Oth Rev-NSF Check Charge	1,282-	7,803-	2,281-	16,736-
403105 Oth Rev-Appl/Initiate Serv Fee	46,272-	130,752-		
403106 Oth Rev-Usage Data Readings		120-		
403107 Oth Rev-Reconnection Charges	17,372-	69,621-	10,587-	77,313-
403198 Oth Rev-Misc Service Rev	70-	1,115-	25-	390-
403199 Oth Rev-Other Water Rev	196	1,619-	1,200	2,233
P04 Other Revenues	144,418-	611,133-	74,945-	479,897-
P08 Labor				
501200 13 Labor Oper WT	67,252	367,870	31,622	370,951
501200 1305 Labor Oper WT Super/En	32,393	183,948	17,745	218,882
501200 14 Labor Oper TD	46,472	270,767	16,013	238,645
501200 1410 Labor Oper TD Storage				70
501200 1415 Labor Oper TD Lines	8,161	43,392	4,588	53,113
501200 1420 Labor Oper TD Meter	48,343	263,499	23,100	236,661
501200 15 Labor Oper CA	5,085	63,945	3,523	70,554
501200 1505 Labor Oper CA Super/En				18,830
501200 1510 Labor Oper CA Mtr Read	49,239	256,799	17,767	218,709
501200 1515 Labor Oper CA Cust Rec	3,797	16,890	3,207	30,858
501200 1520 Labor Oper CA Cust Ser	9,451	66,246	4,768	57,321
501200 16 Labor Oper AG	55,628	107,623	210,238	226,211
501200 21 Labor Maint SS		6,207		
501200 22 Labor Maint P	3,901	21,704	2,266	27,076
501200 23 Labor Maint WT	3,133	13,962	2,440	27,704
501200 2305 Labor Maint WT Super/E	3,451	15,963	1,678	22,542
501200 24 Labor Maint ID	1,886	7,770	1,523	8,845
501200 2405 Labor Maint TD Super/E	1,150	5,433	559	5,953
501200 2410 Labor Maint TD Struct	467	898	252	588
501200 2415 Labor Maint TD Dist Re		315		3,606
501200 2420 Labor Maint TD Mains	17,999	107,651	9,516	107,089
501200 2430 Labor Maint TD Service	16,803	85,853	7,623	78,457
501200 2435 Labor Maint TD Meters	13,258	52,123	2,794	16,248
501200 2440 Labor Maint TD Hydrant	6,258	14,346	5,295	23,628
501711 IP-Off-Annual-P/R JE	6,806	35,048	13,503	67,514
501712 16 Incen Plan-Off-Long Te		44,495-	1,854	9,270
P08 Labor	400,933	1,963,757	381,874	2,139,325
P09 Purchased Water				
510100 11 Purchased Water-Outsid	32,440	214,200	27,763	152,717
P09 Purchased Water	32,440	214,200	27,763	152,717

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Description	May Activity	May Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co.				
P10 Fuel & Power				
515100 12	Purch Power P	15,930	8,146	103,824
515100 13	Purch Power WT	129,047	144,822	658,878
515100 14	Purch Power ID	11		109
515200 11	Fuel for Power Prod SS	22,952	40,543	40,543

P10 Fuel & Power	167,940	833,155	193,511	803,354
P11 Chemicals				
518000 13	Chemicals WT	84,406	102,865	446,000
518001 13	Chemicals WT Carbon Le	8,144	7,896	38,109

P11 Chemicals	92,550	352,806	110,761	484,109
P12 Waste Disposal				
511100 13	Waste Disposal Exp WT	7,765	5,554	32,351
511200 13	Amort Waste Disp Exp			

P12 Waste Disposal	7,765	227,442	5,554	32,351
P13 Management Fees-Corporate				
534000 13	Contr Svc-Mgmt Oper WT		10,731	60,676
534000 15	Contr Svc-Mgmt Oper CA		2,872	11,425
534000 16	Contr Svc-Mgmt Oper AG	17,023	3,993	15,854
534080 16	Mgmt Fees-Labor		250,471	1,346,717
534081 16	Mgmt Fees-Inc Plan		17,510	88,081
534140 16	Mgmt Fees-Group Ins		541-	2,099-
534150 16	Mgmt Fees-Pension		492	2,592
534190 16	Mgmt Fees-Rents		2,607	16,897
534200 16	Mgmt Fees-Gen Office		11,799	70,355
534210 16	Mgmt Fees-401K		18,236	84,442
534213 16	Mgmt Fees-Research & D		4,158	26,732
534214 16	Mgmt Fees-Bus Chg Cost		80,394	385,624
534250 16	Mgmt Fees-Maint Other		2,226	34,352
534290 16	Mgmt Fees-Payroll Taxe		7,089	9,257
534291 16	Mgmt Fees-Oth Gen Taxe			271-
534560 16	Mgmt Fees-LTD Interest		43	229
534600 16	Mmgt Fees-Corporate	317,184		
534620 16	Mmgt Fees Bsn Change-C	34,152		
534650 16	Mmgt Fees P13880-Corp			
534700 16	Mmgt Fees-Region	124,999		
534720 16	Mmgt Fees Bsn Change-R	4,384-		
534750 16	Mmgt Fees P13880-Regio			

P13 Management Fees-Corporate	488,974	2,370,182	412,080	2,150,863
P14 Group Insurance				
504100 13	Group Ins Oper WT			872-
504100 16	Group Ins Oper AG	77,750	84,097	384,093
505100 16	PBOP Oper AG	62,901	73,028	340,054

P14 Group Insurance	140,651	696,382	157,125	723,275
P15 Pensions				
506100 16	Pension Oper AG	57,770	67,199	298,195

P15 Pensions	57,770	282,751	67,199	298,195
P16 Regulatory Expense				
566100 16	Reg Comm Amort Rate Ca	17,517	81,727	349,961
566300 16	Reg Comm Amort Mgmt St	925-	925-	4,626-
566700 16	Reg Comm Other Oper AG	1,901	1,901	9,505

P16 Regulatory Expense	18,493	138,967	82,703	354,840
P17 Ins Other Than Group				
557000 16	Ins Gen Liab Oper AG	21,447	28,721	98,719
558000 16	Ins Work Comp AG	10,148	6,313	31,432
559000 16	Ins Other Oper AG	5,353	8,688	44,351

P17 Ins Other Than Group	36,948	175,569	43,722	174,502

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P18 Customer Accounting				
520100.15	M & S Oper CA	86	686	177
570100.15	Uncollectible Accounts	10,113	122,376	25,713
575000.15	Misc Oper CA	916	12,136	5,493
575100.15	Bank Service Charges C	10,831	74,386	7,670
575200.15	Collection Agencies CA	1,373	5,311	2,483
575420.15	Forms CA	4,315	26,114	4,167
575620.15	Office & Admin Supplie	1,086	7,477	233
575660.15	Postage CA	42,442	209,822	33,511
575740.15	Telephone CA	13,120	47,514	10,656
575741.15	Cell Phone CA		30-	15
575820.15	Uniforms CA		281	74
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P18 Customer Accounting		84,282	506,073	90,118
P19 Rents				
541000.14	Rents-Real Prop Oper T	365	2,473	1,973
541000.16	Rents-Real Prop Oper A		1,153	100
541400.13	Rents-Equipment Oper W		1,243	1,166-
541400.14	Rents-Equipment Oper T			937-
541400.16	Rents-Equipment Oper A	1,688	12,437	1,241
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P19 Rents		2,053	17,306	509-
P20 General Office Exp				
520100.16	M & S Oper AG	5,867	19,800	4,173
575002.16	Misc General Office	7,856	12,145	97
575260.16	Credit Line Fees			915
575261.16	Credit Line Fees In	2,692	16,857	2,772
575280.16	Dues/Membership Deduct	1,792	15,268	805
575320.16	Electricity AG	3,275	13,302	3,463
575340.16	Employee Expenses AG	2,342	16,588	4,609
575342.16	Empl Exp Conf/Registra	20	2,447	3,450
575350.16	Meals & Travel Deduct	1,286	6,849	1,191
575351.16	Meals & Travel Nonded	1,418	5,204	1,633
575420.16	Forms AG	1,197	2,311	914
575480.16	Heat - Oil/Gas AG	950	13,181	275
575500.16	Janitorial AG	367	8,632	3,539
575620.16	Office & Admin Supplie	1,641	7,056	1,089
575660.16	Postage AG	463	3,190	228
575670.16	Relocation Expenses		4,758	267
575740.16	Telephone AG	1,498	4,364	5,184
575741.16	Cell Phone AG	5,062	19,400	1,503
575780.16	Trash Removal AG	53	7-	41
575830.16	Wtr & Waste Wtr Exp AG	53	7-	41
575880.16	Misc Charges - P13880		2,898	
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P20 General Office Exp		37,832	174,236	35,922
P21 Miscellaneous				
504500.16	Other Welf Oper AG		84	43
504610.16	Employee Awards AG	442	1,444	700
504620.16	Employee Physical Exam	226	2,310	359
504640.16	Safety Incentive	2,149	2,229	1,750
504660.16	Tuition Aid AG	2,755	16,783	2,958
504670.16	Training AG	1,108	2,625	950
507100.16	401k Oper AG	6,323	27,862	4,792
508100.16	EIP Oper AG	3,203	14,172	2,943
520100.12	M & S Oper P	722	1,018-	1,480
520100.13	M & S Oper WT	2,255	13,224	1,317
520100.14	M & S Oper TD	3,647	11,085	5,561
531000.14	Contract Svc-Eng Oper	24	14	25
531000.16	Contract Svc-Eng Oper			25
532000.16	Contr Svc-Acctg Oper A	3,184	14,089	2,820
533000.16	Contr Svc-Legal Oper A	7,122	23,950-	10,165-
535000.11	Contr Svc-Other Oper S	98	202	205
535000.13	Contr Svc-Other Oper W	15,747	53,815	5,395
535000.14	Contr Svc-Other Oper I	5,648	17,331	5,448
535000.15	Contr Svc-Other Oper C	1,781	10,844	6,042
535000.16	Contr Svc-Other Oper A	7,035	38,031	16,130

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00012 Kentucky-American Water Co.					
P21 Miscellaneous					
535001.15	Contr Svc-Temp Empl Op	4,836	18,201	4,108	25,724
535001.16	Contr Svc-Temp Empl Op	2,448	12,078	1,472	9,265
536000.13	Contr Svc-Lab Testing	808	1,238-	2,455	4,143
550000.12	Trans Oper P	121	170-	247	247
550000.14	Trans Oper TD	185	641	670	3,625
550000.15	Trans Oper CA			16	835
550000.16	Trans Oper AG	2,289	4,929-	12,098	83,086
550000.23	Transport Maint WT				25
550001.16	Trans Oper AG Lease Co	3,942	20,289	3,322	14,438
550002.16	Trans Oper AG Lease Fu	15,870	68,156	10,136	27,864
550003.16	Trans Oper AG Lease Ma	14,468	103,048	9,623	17,262
556000.16	Ins Vehicle Oper AG				3,838-
568010.16	Water Res Conservation	5,228	46,737		
575000.12	Misc Oper P	24	323	50	417
575000.13	Misc Oper WT	4,876	20,971	1,314-	43,254-
575000.14	Misc Oper TD	14,545	90,310	12,362	80,812
575000.1420	Misc Oper TD Meters		211		
575000.16	Misc Oper AG	46,872-	187,153-	33,413-	270,103-
575001.16	Misc Oper Exp AG Conso	12-	12-		
575030.16	Advertising	6,646-	11,576	15,316	27,663
575140.16	Charitable Contrib Ded				30
575220.16	Community Relations	65	65	51	51
575240.16	Co Dues/Membership Ded	63	362-	131	146
575242.16	Co Dues Deduct AWWA				6,374
575244.16	Co Dues Deduct NAWC				21,917
575250.16	Condemnation Costs	60,787	567,370	6,154-	129,331
575270.16	Directors Fees	2,900	10,400		3,000
575271.16	Directors Expenses	2,183-	339	259	259
575275.16	Discounts Available	1,557-	7,896-		
575276.16	Discounts Lost	103	1,064		
575320.13	Electricity WT	776	2,447	1,048	3,821
575320.14	Electricity TD	1,056	4,308	880	4,819
575400.16	Bus Servies Proj Exp	2,644	4,051-	4,757	22,953
575480.13	Heat - Oil/Gas WT		250-		
575480.14	Heat - Oil/Gas TD	1,306	10,571	1,639	15,862
575490.16	Injuries and Damages	41	64-	88	173-
575500.13	Janitorial WT	1,176	6,907	1,329	2,374
575500.14	Janitorial TD	83	4,988	728	3,415
575545.13	Lab Supplies WT	15,614	38,113	3,515	31,331
575610.16	Merger Transactional C	1,608-	8,040-	1,608-	8,040-
575620.13	Office & Admin Supplie	759	3,414	251	3,048
575620.14	Office & Admin Supplie	549	612	459	1,694
575625.16	Overnight Shipping AG	896	3,888	784	4,553
575680.16	Research & Development	162	8,266-	1,673	8,374
575711.16	Add'l Security Costs A	18,822	61,560	5,418-	73,179
575715.16	Software Licenses & Su	843	7,576	308-	2,157
575740.11	Telephone SS	35	50-	73	3,363-
575740.13	Telephone WT	67		58	2,530
575740.14	Telephone TD	13	70	14	69
575741.13	Cell Phone WT	339	2,897	89	2,683
575741.14	Cell Phone TD	891	2,173	765	9,516
575780.11	Trash Removal SS	1,254	2,404	23	987
575780.14	Trash Removal ID	218	994	275	1,576
575820.13	Uniforms WT	1,399	2,949	202	1,875
575820.14	Uniforms JD	1,130	9,013	516	11,672
575830.11	Wtr & Waste Wtr Exp SS	6,303	21,786	375	10,909
575998.16	PCard Undistributed	564	1,441		640-
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P21 Miscellaneous	195,089	1,138,585	92,395	664,628	
P25 Maintenance Expense					
620000.21	Mat and Sup Maint SS	22,646	101,102	19,677	113,173
620000.23	Mat and Sup Maint WT	5,901	45,527	14,015	34,076
620000.24	Mat and Sup Maint TD	10,364	53,626	12,523	178,790
620000.26	Mat and Sup Maint AG	4,500	19,625	2,825	29,529
635000.24	Contr Svc-Other Maint		3,077		
635000.26	Contr Svc-Other Maint	721	9,061	823	11,059
675000.23	Misc Maint WT	295	43,061	2,671	42,530
675000.24	Misc Maint TD	5,025	11,778	3,076	15,242

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00012 Kentucky-American Water Co.				
P25 Maintenance Expense				
675000.26 Misc Maint AG	2,763	22,734	1,908	18,735
675050.21 Amort Def Maint SS	242	371	511	33,049
675050.2120 Amort Def Maint SS Int	1,442	7,209	1,442	8,651
675050.23 Amort Def Maint WT	24,075	66,423	15,485	74,983
675050.24 Amort Def Maint TD	25,759	73,261	17,437	50,585
675110.26 Maint Exp ARO/Net Neg	92,732	461,523		
675650.24 Paving/Backfill TD	21,654	106,432		

P25 Maintenance Expense	164,601	877,546	57,519	443,134
P27 Depreciation				
680110 Depr Exp-General	554,719	2,768,619	624,074	3,088,569
680120 Depr Exp-Amort CIAC Tax	82,766	406,350	74,673	377,285
680199 IAS Adj-Amort Def Maint	44,179	153,708	37,819	154,147

P27 Depreciation	516,132	2,515,977	587,220	2,865,431
P28 Amortization				
680300 Amortization of UPAA	1,801	9,005	714	7,918
680540 Amort-Reg Asset AFUDC				
680600 Amort-Prop Losses	54,815	274,077	54,681	273,406
680620 Amort-Reg Asset	575	2,875		

P28 Amortization	57,191	285,957	55,395	281,324
P29 General Taxes				
685200 Property Taxes	180,058	900,291	180,058	883,777
685320 FUTA	69	5,860	4	6,054
685325 FICA	27,372	173,369	14,029	141,140
685350 SUTA	3,219	8,121	802	6,014
685430 Other Taxes and Licenses		2,667		2,917
685440 Gross Receipts Tax	6,906	34,532	18,868	46,493

P29 General Taxes	217,624	1,124,840	213,761	1,086,395
P30 State Income Taxes				
690210 SIT-Current	6,677	46,397	102,610	
690730.001 Def SIT-Reg Asset	4,982	24,910	4,982	24,910
690730.002 Def SIT-Reg Liab	1,809	9,045	1,809	9,045
690750.002 Def SIT-Other Liab	112,571	184,772	66,373	44,720

P30 State Income Taxes	122,421	247,034	39,410	60,585
P31 Federal Income Taxes				
690110 FIT-Current	49,828	314,192	59,620	385,845
690630.001 Def FIT-Reg Asset	4,982	24,909	4,982	24,909
690630.002 Def FIT-Reg Liab	13,385	66,925	13,385	66,925
690650.002 Def FIT-Other Liab	127,165	160,929	172,539	808,147
695220 ITC Restored - 3%	719	3,594	719	3,594
695230 ITC Restored - 4%	592	2,961	592	2,961
695240 ITC Restored - 10%	6,655	33,276	6,655	33,276

P31 Federal Income Taxes	150,660	343,456	205,826	290,637
P40 AFUDC Equity				
705100 AFUDC - Equity				

P40 AFUDC Equity				
P42 M&J Misc Income				
715111 M&J Revenues-Outside	129,115	682,206	8,497	83,521
715112 M&J Revenues-Inside				
715112.AW03 M&J Revenues-AW03		10,527	1,760	74,132
715112.AW26 M&J Revenues-AW26		14,614	9,353	26,549
716121 M&J Expenses-Outside	7,932	107,053	4,166	47,329
716122 M&J Expenses-Inside	135,450	618,819	20,710	177,476
716123 Pref Stck Cumm Change				
717580 Misc Non-Util Exp-In			511	2,978

P42 M&J Misc Income	14,267	18,525	5,777	43,581

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Description	May Activity	May Balance	Prior Year Activity	Prior Year Balance
P46 Misc Amortization				
755200 001 Amort PS Exp w/ mand				
P46 Misc Amortization				
P48 Misc Other Deductions				
760100 Donations Deduct	42,748	103,133	21,032	103,314
760200 Other Income Deductions	1,758	44,227	10,468-	42,471
760400 Other Lobbying Expenses	8,056	27,241	2,280	52,042
P48 Misc Other Deductions	52,562	174,601	12,844	197,827
P50 State Income Taxes				
780100 SIT-Other Inc & Ded Curr	830	8,859-	14,333	
P50 State Income Taxes	830	8,859-	14,333	
P51 Federal Income Taxes				
790100 FIT-Oth Inc & Ded-curr	4,151	44,294-	17,261-	78,066-
P51 Federal Income Taxes	4,151	44,294-	17,261-	78,066-
P56 Interest on LTD				
810100 Int LTD-Outside Reg	41,783	844,167	200,596	1,002,979
810400 AW46 Int LTD-Inside AW46	257,154	1,285,771	257,154	1,174,938
860103 Div Dec PS-Out w/ mandatory	158,813	158,813		
P56 Interest on LTD	457,750	2,288,751	457,750	2,177,917
P57 Amort Debt Exp				
755201 Amort PS Exp w/ mandatory				
820100 Amort Debt Disc & Exp				
820110 AW46 Amort DExp Inside AW46	5,340	26,700	5,340	26,700
820110 IA46 Amort DExp Inside IA46	5,340-	26,700-	5,340-	26,700-
P57 Amort Debt Exp				
P58 Interest on Bank Debt				
830100 AW46 Interest STD Inside	6,534	35,741	2,039	51,283
P58 Interest on Bank Debt	6,534	35,741	2,039	51,283
P59 Other Interest Exp				
840000 Other Interest Expense	614	2,559		
P59 Other Interest Exp	614	2,559		
P60 AFUDC Debt				
850000 AFUDC Debt				
P60 AFUDC Debt				
P64 Preferred Dividends				
860100 Div Dec Pref Stk-Outside	5,923	33,686	6,967	34,832
860100.001 Div Dec PS-Out w/ mand				
P64 Preferred Dividends	5,923	33,686	6,967	34,832
P69 Common Dividends				
860220 AW02 Div Decl Com Stk In-AW		31,348		799,369
P69 Common Dividends		31,348		799,369

Kentucky-American Water Company
Statistical Information
4/4/5 Accounting Period

May 2005

A. Number of customers served - Actual

1	Residential	100,356
2	Commercial	8,235
3	Industrial	21
4	Fire Service	1,650
5	Other	499
	Total	<u><u>110,761</u></u>

B. System Delivery (Thousand Gallons)

1	Water Produced	1,132,042
2	Water Purchased	14,384
	Total	<u><u>1,146,426</u></u>

C. Water Sales (Thousand Gallons)

1	Residential	418,765
2	Commercial	278,821
3	Industrial	65,116
4	Fire Service	7,481
5	Other	132,756
	Total	<u><u>902,939</u></u>

American Water Works Company
Kentucky-American Water Co.
Statement of Income with Analysis
Kentucky PSC Report
For the Period Ending 06/24/2005
Kentucky-American Water Co.

	Description	12 Month Actual	12 Month Previous
1	OPERATING REVENUES		
2	Water	42,653,262	42,818,295
3	Sewer	77,620	78,222
4	Other	1,267,473	981,042
5	Management		
6	Total Revenues	43,958,385	43,837,688
7	OPERATIONS & MAINTENANCE EXPENSE		
8	Labor	4,683,900	5,004,496
9	Purchased Water	1,554,569	1,348,272
10	Fuel & Power	1,582,828	2,033,277
11	Chemicals	1,075,230	1,283,493
12	Waste Disposal	428,799	1,000,062
13	Management Fees	6,240,299	4,183,733
14	Group Insurance	1,533,865	1,618,365
15	Penalties	763,128	1,749,345
16	Regulatory Expense	519,249	454,120
17	Intergovernmental Group	360,844	439,806
18	Customer Accounting	1,395,929	1,140,332
19	Rentals	28,267	33,062
20	General Office Expense	270,401	227,091
21	Miscellaneous	1,210,362	2,263,535
22	Other Maintenance		
23	Total Maintenance & Operations Exp	23,803,164	20,905,658
27	Depreciation	6,548,059	6,704,189
28	Amortization	883,945	680,337
29	General Taxes	2,819,672	2,780,868
30	State Income Taxes	560,663	649,695
31	Federal Income Taxes	707,443	2,240,181
32	Tax Savings Acquisition Adjustment		
33	Total Operating Expenses	35,122,946	33,960,928
34	Utility Operating Income	8,835,439	9,876,760
35	OTHER INCOME & DEDUCTIONS		
36	Non-Operating Rental Income	1,531	20
37	Dividend Income-Common	27,445	49,093
38	Dividend Income-Preferred	200,000	200,723
39	Interest Income	174,086	48,348
40	AFUDC Equity		
41	M & J Miscellaneous Income	352,978	347,697
42	Gain/Loss on Disposition	14,319	15,085
43	Total Other Income	28,995	152,904
44	Miscellaneous Amortization	367,654	179,708
45	Tax Savings Acquisition Adjustment	193,568	228,056
46	Miscellaneous Other Deductions	8,641,871	9,648,704
47	General Taxes		
48	State Income Taxes		
49	Federal Income Taxes		
50	Total Other Deductions	5,493,000	5,147,229
51	Total Other Income	55,842	135,988
52	Income Before Interest Charges	2,846	440
53	INTEREST CHARGES		
54	Interest on Long-Term Debt	5,551,688	5,283,657
55	Amortization and Debt Expense	3,090,182	4,365,047
56	Interest-Short Term Bank Debt	81,740	78,159
57	Other Interest Expense	3,008,443	4,286,888
58	AFUDC-Debt		
61	Total Interest Charges	11,732,053	14,013,751
62	Net Income	1,113,893	1,122,937
64	Preferred Dividend Declared		
65	Net Income to Common Stock	1,113,893	1,122,937

American Water Works Company
Kentucky-American Water Company
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Kentucky PSC Report
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Description	June Activity	June Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co.				
P02 Water Revenues				
401110 Res Sales Billed	2,660,451-	13,031,046-	2,354,274-	11,585,920-
401120 Res Sales Unbilled	290,727	785,252	156,960-	243,451
401210 Com Sales Billed	1,203,377-	5,900,804-	1,109,024-	5,431,690-
401220 Com Sales Unbilled	161,695	582,131	44,004-	305,345
401310 Ind Sales Billed	122,999-	704,704-	111,239-	655,442-
401320 Ind Sales Unbilled	7,573	7,360	19,386-	19,902-
401410 Pub Fire Billed	174,965-	1,026,292-	164,557-	947,286-
401450 Priv Fire Billed	81,796-	503,681-	73,586-	421,984-
401510 Pub Auth Billed	299,414-	1,593,771-	305,875-	1,592,015-
401520 Pub Auth Unbilled	109,684	40,595	51,582-	5,416
401610 SFR Billed	77,120-	384,968-	67,347-	369,697-
401620 Sales for Resale Unbilled	30,006	14,747-	11,140	6,117
401710 Misc Sales Billed	2,192-	3,822-	1,948-	3,743-
P02 Water Revenues	4,022,629-	21,748,497-	4,448,642-	20,467,350-
P03 Sewer Revenues				
402110 Dom WW Serv Billed	3,229-	16,745-	2,142-	17,535-
402210 Com WW Serv Billed	881-	3,532-	568-	3,302-
402310 Ind WW Serv Billed	213-	905-	200-	1,626-
P03 Sewer Revenues	4,323-	21,182-	2,910-	22,463-
P04 Other Revenues				
403101 Oth Rev-Forfeited Discounts	24	24		
403102 Oth Rev-Rents Water Property	4,274-	38,137-	7,692-	60,721-
403103 Oth Rev-Collect for Others	71,449-	437,689-	62,126-	396,788-
403104 Oth Rev-NSF Check Charge	2,604-	10,407-	3,721-	20,457-
403105 Oth Rev-Appl/Initiate Serv Fee	73,023-	203,775-		
403106 Oth Rev-Usage Data Readings		120-		
403107 Oth Rev-Reconnection Charges	22,583-	92,204-	9,288-	86,601-
403198 Oth Rev-Misc Service Rev	630-	1,745-	25-	415-
403199 Oth Rev-Other Water Rev	1,037-	2,656-	119-	2,113
P04 Other Revenues	175,576-	786,709-	82,971-	562,869-
P08 Labor				
501200.13 Labor Oper WT	97,579	465,449	97,696	468,647
501200.1305 Labor Oper WT Super/En	47,848	231,797	51,597	270,479
501200.14 Labor Oper TD	80,743	351,510	53,554	292,199
501200.1410 Labor Oper TD Storage			148	218
501200.1415 Labor Oper TD Lines	13,560	56,952	13,715	66,828
501200.1420 Labor Oper TD Meter	85,938	349,438	60,435	297,096
501200.15 Labor Oper CA	17,277	81,222	18,707	89,261
501200.1505 Labor Oper CA Super/En				18,830
501200.1510 Labor Oper CA Mtr Read	64,868	321,667	53,764	272,473
501200.1515 Labor Oper CA Cust Rec	3,356	20,246	7,380	38,238
501200.1520 Labor Oper CA Cust Ser	16,926	83,173	14,396	71,717
501200.16 Labor Oper AG	62,766-	44,858	708-	225,503
501200.21 Labor Maint SS		6,207		
501200.22 Labor Maint P	4,002	25,706	9,596	36,672
501200.23 Labor Maint WT	6,261	20,223	7,845	35,549
501200.2305 Labor Maint WT Super/E	4,659	20,622	4,867	27,408
501200.24 Labor Maint ID	5,312	13,082	4,503	13,347
501200.2405 Labor Maint ID Super/E	1,553	6,986	1,622	7,576
501200.2410 Labor Maint ID Struct	725	1,623	80	668
501200.2415 Labor Maint ID Dist Re	1,478	1,793	604	4,210
501200.2420 Labor Maint ID Mains	27,017	134,669	25,424	132,513
501200.2430 Labor Maint ID Service	16,601	102,454	22,379	100,836
501200.2435 Labor Maint ID Meters	12,034-	40,089	6,438	22,686
501200.2440 Labor Maint ID Hydrant	13,148	27,493	13,498	37,126
501711 IP-Off-Annual-P/R JE	23,382-	11,666	12,073	79,586
501712.16 Incen Plan-Off-Long Te		44,495-	1,854	11,124
P08 Labor	410,669	2,374,430	481,467	2,620,790
P09 Purchased Water				
510100.11 Purchased Water-Outsid	29,699	243,899	33,356	186,073
P09 Purchased Water	29,699	243,899	33,356	186,073

American Water Works Company
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Description	June Activity	June Balance	Prior Year Activity	Prior Year Balance
P10 Fuel & Power				
515100.12	Purch Power P	15,844		
515100.13	Purch Power WT	172,720	14,615	118,439
515100.14	Purch Power TD	9	150,816	809,694
515200.11	Fuel for Power Prod SS	13,390-	87	197
		39,470	2,692	43,235
P10 Fuel & Power		175,183	168,210	971,565
P11 Chemicals				
518000.13	Chemicals WI	87,109	109,230	555,230
518001.13	Chemicals WI Carbon Le	8,144	7,896	46,005
P11 Chemicals		95,253	117,126	601,235
P12 Waste Disposal				
511100.13	Waste Disposal Exp WI	79,597		
511200.13	Amort Waste Disp Exp		6,689	39,041
		119,510		
		187,528		
P12 Waste Disposal		79,597	6,689	39,041
P13 Management Fees-Corporate				
534000.13	Contr Svc-Mgmt Oper WI		12,569	73,244
534000.15	Contr Svc-Mgmt Oper CA		1,324	12,749
534000.16	Contr Svc-Mgmt Oper AG	115,761-	3,079	18,933
534080.16	Mgmt Fees-Labor		275,772	1,622,488
534081.16	Mgmt Fees-Inc Plan		24,652	112,733
534140.16	Mgmt Fees-Group Ins		628-	2,727-
534150.16	Mgmt Fees-Pension		905	3,497
534190.16	Mgmt Fees-Rents		3,532-	13,365
534200.16	Mgmt Fees-Gen Office		14,546	84,901
534210.16	Mgmt Fees-401K		44,577	129,019
534213.16	Mgmt Fees-Research & D		6,264	32,996
534214.16	Mgmt Fees-Bus Chg Cost		137,503	523,127
534250.16	Mgmt Fees-Maint Other		19,489	53,841
534290.16	Mgmt Fees-Payroll Tax		1,538	10,795
534291.16	Mgmt Fees-Oth Gen Tax			271-
534560.16	Mgmt Fees-LTD Interest		42	272
534600.16	Mgmt Fees-Corporate	303,369		
534620.16	Mgmt Fees Bsn Change-C	46,584	1,783,695	
534650.16	Mgmt Fees P13880-Corp		170,442	
534700.16	Mgmt Fees-Region	188,665	1,343-	
534720.16	Mgmt Fees Bsn Change-R	242	840,442	
534750.16	Mgmt Fees P13880-Regio		1,500-	
			1,545	
P13 Management Fees-Corporate		423,099	538,100	2,688,962
P14 Group Insurance				
504100.13	Group Ins Oper WI			872-
504100.16	Group Ins Oper AG	66,822	59,269	443,362
505100.16	PBOP Oper AG	56,897	62,780	402,834
P14 Group Insurance		123,719	122,049	845,324
P15 Pensions				
506100.16	Pension Oper AG	116,261	51,250	349,445
P15 Pensions		116,261	51,250	349,445
P16 Regulatory Expense				
566100.16	Reg Comm Amort Rate Ca	9,047-	126,878	476,839
566300.16	Reg Comm Amort Mgmt St	925-	11,360-	5,551-
566700.16	Reg Comm Other Oper AG	1,901	1,901	11,406
P16 Regulatory Expense		8,071-	127,854	482,694
P17 Ins Other Than Group				
557000.16	Ins Gen Liab Oper AG	19,841	19,328	118,047
558000.16	Ins Work Comp AG	9,576	5,352	36,783
559000.16	Ins Other Oper AG	5,353	8,688	53,039
P17 Ins Other Than Group		34,770	33,368	207,869

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Description	June Activity	June Balance	Prior Year Activity	Prior Year Balance
P18 Customer Accounting				
520100.15 M & S Oper CA	39	725	35-	31
570100.15 Uncollectible Accounts	22,311	144,687	38,688	182,265
575000.15 Misc Oper CA	2,302	14,438	10,624	27,974
575100.15 Bank Service Charges C	21,222	95,608	24,366	110,568
575200.15 Collection Agencies CA	2,185	7,496	1,848	11,344
575420.15 Forms CA	3,726	29,840	2,967	25,117
575620.15 Office & Admin Supplie	984	8,460	2,230	5,751
575660.15 Postage CA	37,399	247,221	41,430	234,723
575740.15 Telephone CA	3,035	50,549	8,873	57,095
575741.15 Cell Phone CA		30-	3-	71
575820.15 Uniforms CA		281		
P18 Customer Accounting	93,203	599,275	130,988	654,939
P19 Rents				
541000.14 Rents-Real Prop Oper I	42-	2,431	100	2,073
541000.16 Rents-Real Prop Oper A	20-	1,134	131	2,113
541400.13 Rents-Equipment Oper W		1,243	99	839-
541400.14 Rents-Equipment Oper I				1,241
541400.16 Rents-Equipment Oper A	1,956	14,393	3,033	13,245
P19 Rents	1,894	19,201	3,363	17,833
P20 General Office Exp				
520100.16 M & S Oper AG	1,794	21,594	1,498	3,697
575002.16 Misc General Office	1,073	13,218	851	6,787
575260.16 Credit Line Fees			915	5,489
575261.16 Credit Line Fees In	2,173	19,030	380	12,567
575280.16 Dues/Membership Deduct	369	15,637	530	17,088
575320.16 Electricity AG	2,306	15,608	2,822	19,570
575340.16 Employee Expenses AG	5,634	22,222	35,195	54,995
575342.16 Empl Exp Conf/Registra	725	3,172	1,623	6,037
575350.16 Meals & Travel Deduct	1,858	8,708	2,763	10,293
575351.16 Meals & Travel Nonded	1,803	7,008	2,726	12,130
575420.16 Forms AG	39	2,350	279	1,840
575480.16 Heat - Oil/Gas AG	311	13,492	73-	13,955
575500.16 Janitorial AG	5,672	14,303	2,312	19,671
575620.16 Office & Admin Supplie	2,366	9,422	1,984	10,010
575660.16 Postage AG	1,657	4,847	284	6,515
575670.16 Relocation Expenses		4,758		267
575740.16 Telephone AG	89	4,452	3,872	9,349
575741.16 Cell Phone AG	3,597	22,997	200	8,519
575780.16 Trash Removal AG	58-	66-	17-	24
575830.16 Wtr & Waste Wtr Exp AG	197	190	17-	24
575880.16 Misc Charges - P13880		2,898		
P20 General Office Exp	31,605	205,840	58,127	218,827
P21 Miscellaneous				
504500.16 Other Welf Oper AG		84	114	3,466-
504610.16 Employee Awards AG	239-	1,205	2,516	12,767
504620.16 Employee Physical Exam	573	2,883	293	7,496
504640.16 Safety Incentive	2,138-	91	1,650-	100
504660.16 Tuition Aid AG	85-	16,698	1,349	22,349
504670.16 Training AG	1,125-	1,500	950-	2,082
507100.16 401k Oper AG	6,838	34,700	8,127	37,693
508100.16 EIP Oper AG	452	14,624	4,220	18,308
520100.12 M & S Oper P	833-	1,851-	296-	1,184
520100.13 M & S Oper WT	1,728	14,952	3,391	15,229
520100.14 M & S Oper TD	1,580	12,665	207	21,704
531000.14 Contract Svc-Eng Oper	27-	14-	5-	20
531000.16 Contract Svc-Eng Oper				70-
532000.16 Contr Svc-Acctg Oper A	2,679	16,769	4,624	19,233
533000.16 Contr Svc-Legal Oper A	10,764-	34,714-	3,665	39,273
535000.11 Contr Svc-Other Oper S	37-	166	41-	417
535000.13 Contr Svc-Other Oper W	16,234	70,049	21,825	90,873
535000.14 Contr Svc-Other Oper I	1,172	18,502	6,425	15,813
535000.15 Contr Svc-Other Oper C	488	11,332	4,810	32,696
535000.16 Contr Svc-Other Oper A	23,471	61,502	15,954	59,006

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Description	June Activity	June Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co.				
P21 Miscellaneous				
535001.13	Contr Svc-Temp Empl Op		48	48
535001.14	Contr Svc-Temp Empl Op	629		
535001.15	Contr Svc-Temp Empl Op	1,060	19,261	30,746
535001.16	Contr Svc-Temp Empl Op	121-	11,957	13,064
536000.13	Contr Svc-Lab Testing	1,170-	2,409-	3,942
536000.14	Contr Svc-Lab Testing	85-	85-	
550000.12	Trans Oper P	139-	309-	198
550000.14	Trans Oper TD	318	959	3,618
550000.15	Trans Oper CA			835
550000.16	Trans Oper AG	3,123-	8,053-	94,917
550000.23	Transport Maint WT			25
550001.16	Trans Oper AG Lease Co	4,996	25,285	14,548
550002.16	Trans Oper AG Lease Fu	15,190	83,347	42,077
550003.16	Trans Oper AG Lease Ma	23,747	126,795	24,964
556000.16	Ins Vehicle Oper AG			3,838-
568010.16	Water Res Conservation	7,029	53,766	
575000.12	Misc Oper P	27-	296	407
575000.13	Misc Oper WT	8,378	29,348	35,263-
575000.14	Misc Oper TD	18,339	108,649	95,414
575000.1420	Misc Oper TD Meters		211	
575000.16	Misc Oper AG	42,677-	229,830-	319,127-
575001.16	Misc Oper Exp AG Conso		12-	
575030.16	Advertising	3,419	14,995	29,822
575140.16	Charitable Contrib Ded			30
575220.16	Community Relations	65-	51-	
575240.16	Co Dues/Membership Ded	73-	435-	120
575242.16	Co Dues Deduct AWWA		26-	6,374
575244.16	Co Dues Deduct NAWC			21,917
575250.16	Condemnation Costs	79,693-	487,677	137,967
575270.16	Directors Fees		10,400	5,000
575271.16	Directors Expenses	339-		259-
575275.16	Discounts Available	909-	8,805-	107-
575276.16	Discounts Lost	197	1,261	60
575320.13	Electricity WT	639-	1,807	4,202
575320.14	Electricity TD	231-	4,078	5,818
575400.16	Bus Servies Proj Exp	3,050-	7,101-	21,837
575480.13	Heat - Oil/Gas WT	85-	335-	
575480.14	Heat - Oil/Gas TD	620	11,191	17,597
575490.16	Injuries and Damages	84	21	320
575500.13	Janitorial WT	1,392	8,299	3,511
575500.14	Janitorial TD	462	5,450	3,915
575545.13	Lab Supplies WT	2,478-	35,636	36,396
575610.16	Merger Transactional C	1,608-	9,648-	9,648-
575620.13	Office & Admin Supplie	523	3,937	3,711
575620.14	Office & Admin Supplie	106-	506	2,241
575625.16	Overnight Shipping AG	553	4,441	5,526
575680.16	Research & Development	187-	8,453-	9,646
575711.16	Add'l Security Costs A	13,964	75,524	85,547
575715.16	Software Licenses & Su	843	8,419	1,849
575740.11	Telephone SS	41-	91-	3,377-
575740.13	Telephone WI	33-	33-	2,518
575740.14	Telephone ID	5	75	79
575741.13	Cell Phone WT	321	3,218	3,661
575741.14	Cell Phone TD	55	2,228	10,405
575780.11	Trash Removal SS	625	3,028	1,389
575780.14	Trash Removal ID	381-	613	1,996
575790.16	Trustee Fees AG			4,310
575820.13	Uniforms WT	76-	2,873	2,298
575820.14	Uniforms TD	3,081	12,094	13,714
575830.11	Wtr & Waste Wtr Exp SS	225-	21,561	13,658
575998.16	PCard Undistributed	3,188	4,629	640-
P21 Miscellaneous	11,424	1,150,008	138,312	802,944
P25 Maintenance Expense				
620000.21	Mat and Sup Maint SS	46,045	147,148	129,991
620000.23	Mat and Sup Maint WT	6,727	52,254	39,903
620000.24	Mat and Sup Maint TD	12,569	66,195	216,073
620000.26	Mat and Sup Maint AG	2,833	22,459	32,516

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Description	June Activity	June Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co				
P25 Maintenance Expense				
635000.24	Contr Svc-Other Maint	468-		2,609
635000.26	Contr Svc-Other Maint	1,029		10,090
675000.23	Misc Maint WI	125-	1,867	42,935
675000.24	Misc Maint TD	451	79-	12,228
675000.26	Misc Maint AG	1,677	89	24,410
675050.21	Amort Def Maint SS	279-	1,066	650-
675050.2120	Amort Def Maint SS Int	1,442	102-	8,651
675050.23	Amort Def Maint WI	11,270	1,442	77,693
675050.24	Amort Def Maint TD	12,433-	10,983	85,694-
675110.26	Maint Exp ARO/Net Neg	93,238	12,323-	554,761
675650.24	Paving/Backfill TD	9,042		115,474
P25 Maintenance Expense		173,018		1,050,563
P27 Depreciation				
680110	Depr Exp-General	555,723		3,324,342
680120	Depr Exp-Amort CIAC Tax	83,217-	626,107	489,566-
680199	IAS Adj-Amort Def Maint	27,011	79,768-	180,719
P27 Depreciation		499,517		3,015,495
P28 Amortization				
680300	Amortization of UPAA	1,801		10,805
680540	Amort-Reg Asset AFUDC		713	
680600	Amort-Prop Losses	54,815		328,893
680620	Amort-Reg Asset	575		3,450
P28 Amortization		57,191		343,148
P29 General Taxes				
685200	Property Taxes	181,018		1,081,309
685320	FUTA	62		5,922
685325	FICA	43,096		216,465
685350	SUTA	161	41,286	8,283
685430	Other Taxes and Licenses	52-	12	2,615
685440	Gross Receipts Tax	6,906		41,438
P29 General Taxes		231,191		1,356,032
P30 State Income Taxes				
690210	SIT-Current	265,906-		219,509-
690730.001	Def SIT-Reg Asset	4,982		29,892
690730.002	Def SIT-Reg Liab	1,809-	4,982	10,854-
690750.002	Def SIT-Other Liab	381,268	1,809-	566,040
P30 State Income Taxes		118,535		365,569
P31 Federal Income Taxes				
690110	FIT-Current	1,222,872-		908,680-
690630.001	Def FIT-Reg Asset	4,982-		29,891-
690630.002	Def FIT-Reg Liab	13,385-	4,982-	80,310-
690650.002	Def FIT-Other Liab	1,339,536	13,385-	1,500,465
695220	ITC Restored - 3%	719-	460,410	4,313-
695230	ITC Restored - 4%	592-	719-	3,554-
695240	ITC Restored - 10%	6,655-	592-	39,931-
P31 Federal Income Taxes		90,331		433,786
P40 AFUDC Equity				
705100	AFUDC - Equity			
P40 AFUDC Equity				
P42 M&J Misc Income				
715111	M&J Revenues-Outside	151,093-		833,299-
715112	M&J Revenues-Inside			28,541-
715112.AW03	M&J Revenues-AW03	18,187-		28,714-
715112.AW26	M&J Revenues-AW26		5,931-	14,614-
716121	M&J Expenses-Outside	11,102		4,427-
			4,142	51,471

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 06/24/2005

Description	June Activity	June Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co.				
P42 M&J Misc Income				
716122 M&J Expenses-Inside	150,496	769,315	28,656	206,132
716123 Pref Stck Cumm Change				
717580 Misc Non-Util Exp-In			861	3,838
P42 M&J Misc Income	7,682-	10,842	5,240-	38,341
P46 Misc Amortization				
755200.001 Amort PS Exp w/ mand				
P46 Misc Amortization				
P48 Misc Other Deductions				
760100 Donations Deduct	19,006	122,138	24,480	127,794
760200 Other Income Deductions	40,712	84,940	6,713	49,184
760400 Other Lobbying Expenses	11,529	38,769	9,052	61,093
760500 Non-Op Empl Exp Deduct	450	450		
P48 Misc Other Deductions	71,697	246,297	40,245	238,071
P50 State Income Taxes				
780100 SIT-Other Inc & Ded Curr	15,640	6,781		
P50 State Income Taxes	15,640	6,781		
P51 Federal Income Taxes				
790100 FIT-Oth Inc & Ded-curr	78,201	33,907	6,539-	84,605-
P51 Federal Income Taxes	78,201	33,907	6,539-	84,605-
P56 Interest on LTD				
810100 Int LTD-Outside Reg	168,833	1,013,000	184,201	1,187,181
810400.AW46 Int LTD-Inside AW46	257,154	1,542,925	257,154	1,432,092
860103 Div Dec PS-Out w/ mandatory	31,763	190,575		
P56 Interest on LTD	457,750	2,746,500	441,355	2,619,273
P57 Amort Debt Exp				
755201 Amort PS Exp w/ mandatory				
820100 Amort Debt Disc & Exp				
820110.AW46 Amort DExp Inside AW46	5,340	32,040	5,340	32,040
820110.IA46 Amort DExp Inside IA46	5,340-	32,040-	5,340-	32,040-
P57 Amort Debt Exp				
P58 Interest on Bank Debt				
830100.AW46 Interest STD Inside	9,800	45,541	3,829	55,112
P58 Interest on Bank Debt	9,800	45,541	3,829	55,112
P59 Other Interest Exp				
840000 Other Interest Expense		2,560		
P59 Other Interest Exp		2,560		
P60 AFUDC Debt				
850000 AFUDC Debt				
P60 AFUDC Debt				
P64 Preferred Dividends				
860100 Div Dec Pref Stk-Outside	6,328	40,014	6,894	41,726
860100.001 Div Dec PS-Out w/ mand				
P64 Preferred Dividends	6,328	40,014	6,894	41,726
P69 Common Dividends				
860220.AW02 Div Decl Com Stk In-AW	862,065	893,413	109,717	909,087
P69 Common Dividends	862,065	893,413	109,717	909,087

Kentucky-American Water Company
Statistical Information
4/4/5 Accounting Period

June 2005

A. Number of customers served - Actual

1	Residential	100,603
2	Commercial	8,276
3	Industrial	22
4	Fire Service	1,685
5	Other	499
	Total	<u><u>111,085</u></u>

B. System Delivery (Thousand Gallons)

1	Water Produced	1,742,512
2	Water Purchased	20,111
	Total	<u><u>1,762,623</u></u>

C. Water Sales (Thousand Gallons)

1	Residential	661,433
2	Commercial	428,503
3	Industrial	63,694
4	Fire Service	7,106
5	Other	150,853
	Total	<u><u>1,311,589</u></u>



January 16 2006

Mr. Bill Feldman
Branch Manager, Annual Report Branch
Kentucky Public Service Commission
211 Sower Blvd.
Post Office Box 615
Frankfort, Kentucky 40602

Dear Mr. Feldman:

Please find enclosed **July and August 2005** financial statements for Kentucky-American Water Company. These statements are based on our 4/4/5 accounting cycle. This transmittal represents the monthly financial statements initiated with our letter dated August 30, 1978. Enclosed are the following:

1. Balance Sheet
2. Comparative Statement of Income (12-Months to Date)
3. Detail of Operation and Maintenance Expense by Account (A of I)
4. Trial Balance
5. Monthly Operating Statistics

We trust these financial statements will fulfil your reporting requirements in monitoring financial procedures of this company. Please advise if additional information is required.

Sincerely,

A handwritten signature in cursive script that reads "Bryan Siler".

Bryan Siler

BS

Enclosures

C: M. A. Miller
H. A. Miller, Jr.
L. W. Ingram, Jr.
File: 2601

Kentucky American Water
2300 Richmond Road
Lexington KY 40502
T (859)268-6350
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American Water Works Company
Kentucky-American Water Co.
Statement of Income with Analysis
Kentucky PSC Report
For the Period Ending 07/22/2005

Kentucky-American Water Co.

Description	12 Month Actual	12 Month Previous
OPERATING REVENUES		
1 Water	44,789,584	42,630,771
2 Sewer	3,522,522	3,388,104
3 Other	1,323,586	1,004,357
4 Management		
5		
6 Total Revenues	46,158,869	43,673,432
OPERATIONS & MAINTENANCE EXPENSE		
7 Labor	4,618,709	5,108,797
8 Purchased Water	550,405	531,497
9 Fuel & Power	2,021,101	2,039,194
10 Chemicals	1,094,535	1,243,277
11 Waste Disposal	432,453	492,581
12 Depreciation	6,256,876	4,365,332
13 Group Term Life Insurance	1,528,750	1,623,056
14 Regulators	770,296	1,725,642
15 Regulatory Expense	502,742	610,713
16 Insurance, Other Than Group	368,812	336,364
17 Customer Accounting	1,287,029	1,177,010
18 Kents	75,720	33,659
19 General Office Expense	389,201	407,612
20 Miscellaneous	2,476,307	2,067,594
21 Other Maintenance	1,475,521	815,376
22		
23 Total Maintenance & Operations Exp	23,848,857	21,110,704
24 Depreciation	6,476,411	6,772,479
25 Amortization	882,271	830,447
26 General Taxes	2,893,605	2,603,011
27 State Income Taxes		
28 Federal Income Taxes	1,087,726	2,082,089
29 Tax Savings Acquisition Adjustment		
30		
31 Total Operating Expenses	35,737,706	34,071,636
32 Utility Operating Income	10,421,163	9,601,796
33		
34		
35 OTHER INCOME & DEDUCTIONS		
36 Non-Operating Rental Income		
37 Dividend Income-Common	1,531	20
38 Dividend Income-Preferred		
39 Interest Income		
40 AFUDC Equity		
41 M & J Miscellaneous Income	40,131	71,846
42 Gain/Loss on Disposition	200,000	
43		
44 Total Other Income	161,400	71,826
45		
46 Miscellaneous Amortizatio	340,691	360,033
47 Tax Savings Acquisition Adjustment		
48 Miscellaneous Other Deductions	18,800	15,449
49 General Taxes	18,863	16,556
50 State Income Taxes		
51 Federal Income Taxes	340,754	178,028
52 Total Other Deductions	179,354	249,854
53 Total Other Income	10,241,809	9,351,942
54 Income Before Interest Charges		
55 INTEREST CHARGES		
56 Interest on Long-Term Debt	5,493,000	5,190,072
57 Amortization and Debt Expense	64,751	125,008
58 Interest-Short Term Bank Debt	2,740	
59 Other Interest Expense		
60 AFUDC-Debt		
61 Total Interest Charges	5,560,491	5,315,626
62 Net Income	4,681,318	4,036,316
63 preferred Dividend Declared	80,861	85,125
64		
65 Net Income to Common Stock	4,600,457	3,951,191

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 07/22/2005

Description	July Activity	July Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co				
P02 Water Revenues				
401110 Res Sales Billed	2,230,611-	15,261,657-	1,761,637-	13,347,557-
401120 Res Sales Unbilled	584,689-	200,562	197,703	441,154
401210 Com Sales Billed	986,690-	6,887,495-	903,440-	6,335,129-
401220 Com Sales Unbilled	278,251-	303,880	95,304	400,649
401310 Ind Sales Billed	150,391-	855,095-	122,638-	778,081-
401320 Ind Sales Unbilled	25,005-	17,645-	10,341-	30,243-
401410 Pub Fire Billed	177,844-	1,204,136-	135,446-	1,082,732-
401450 Priv Fire Billed	86,369-	590,050-	73,115-	495,099-
401510 Pub Auth Billed	364,127-	1,957,898-	229,855-	1,821,870-
401520 Pub Auth Unbilled	87,977-	47,382-	54,428	59,844
401610 SFR Billed	129,446-	514,414-	69,173-	438,870-
401620 Sales for Resale Unbilled	57,107-	71,854-	63,159-	57,042-
401710 Misc Sales Billed	212-	4,034-	1,028-	4,772-
P02 Water Revenues	5,158,719-	26,907,218-	3,022,397-	23,489,748-
P03 Sewer Revenues				
402110 Dom WW Serv Billed	3,854-	20,598-	2,138-	19,674-
402210 Com WW Serv Billed	649-	4,181-	421-	3,724-
402310 Ind WW Serv Billed	340-	1,245-	235-	1,861-
P03 Sewer Revenues	4,843-	26,024-	2,794-	25,259-
P04 Other Revenues				
403101 Oth Rev-Forfeited Discounts		24		
403102 Oth Rev-Rents Water Property	5,303-	43,439-	6,952-	67,673-
403103 Oth Rev-Collect for Others	71,798-	509,487-	80,444-	477,232-
403104 Oth Rev-NSF Check Charge	1,728-	12,135-	2,244-	22,702-
403105 Oth Rev-Appl/Initiate Serv Fee	56,904-	260,679-		
403106 Oth Rev-Usage Data Readings		120-		
403107 Oth Rev-Reconnection Charges	17,394-	109,598-	672-	87,273-
403198 Oth Rev-Misc Service Rev	50-	1,795-	175-	590-
403199 Oth Rev-Other Water Rev	233	2,423-	343-	1,771
P04 Other Revenues	152,944-	939,652-	90,830-	653,699-
P08 Labor				
501200.13 Labor Oper WT	64,256	529,705	67,386	536,033
501200.1305 Labor Oper WT Super/En	32,403	264,200	35,038	305,518
501200.14 Labor Oper ID	49,402	400,912	73,454	365,652
501200.1410 Labor Oper ID Storage	10	10		218
501200.1415 Labor Oper TD Lines	7,615	64,566	8,797	75,626
501200.1420 Labor Oper TD Meter	44,886	394,323	34,585	331,681
501200.15 Labor Oper CA	10,189	91,411	13,786	103,047
501200.1505 Labor Oper CA Super/En				18,830
501200.1510 Labor Oper CA Mtr Read	43,631	365,298	38,451	310,924
501200.1515 Labor Oper CA Cust Rec	3,531	23,777	5,449	43,687
501200.1520 Labor Oper CA Cust Ser	10,854	94,027	10,847	82,564
501200.16 Labor Oper AG	24,867	69,725	58,733	284,236
501200.21 Labor Maint SS		6,207		
501200.22 Labor Maint P	2,111	27,818	5,900	42,572
501200.23 Labor Maint WT	4,679	24,902	5,754	41,302
501200.2305 Labor Maint WT Super/E	2,416	23,038	3,188	30,597
501200.24 Labor Maint TD	3,333	16,415	1,609	14,957
501200.2405 Labor Maint TD Super/E	805	7,791	1,063	8,638
501200.2410 Labor Maint TD Struct	83	1,706	80	747
501200.2415 Labor Maint TD Dist Re	2,121	3,913		4,210
501200.2420 Labor Maint TD Mains	19,874	154,542	21,877	154,390
501200.2430 Labor Maint TD Service	13,866	116,321	13,371	114,206
501200.2435 Labor Maint TD Meters	4,269	44,358	1,964	24,649
501200.2440 Labor Maint TD Hydrant	2,407	29,900	7,766	44,891
501711 IP-Off-Annual-P/R JE	10,730	22,396	12,576	92,163
501712.16 Incen Plan-Off-Long Te		44,495-	1,854	12,978
P08 Labor	358,338	2,732,766	423,528	3,044,316
P09 Purchased Water				
510100.11 Purchased Water-Outsid	37,298	281,197	41,462	227,535
P09 Purchased Water	37,298	281,197	41,462	227,535

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 07/22/2005

Description	July Activity	July Balance	Prior Year Activity	Prior Year Balance
P10 Fuel & Power				
515100.12 Purch Power P	14,461	117,766	12,809	131,248
515100.13 Purch Power WT	170,427	1,035,930	150,303	959,996
515100.14 Purch Power TD	8	68	21	218
515200.11 Fuel for Power Prod SS	21,533	61,003	5,023	48,259
P10 Fuel & Power	206,429	1,214,767	168,156	1,139,721
P11 Chemicals				
518000.13 Chemicals WT	111,892	521,559	92,836	648,066
518001.13 Chemicals WT Carbon Le	8,144	46,537	7,896	53,901
P11 Chemicals	120,036	568,096	100,732	701,967
P12 Waste Disposal				
511100.13 Waste Disposal Exp WT	9,267	128,778	5,613	44,654
511200.13 Amort Waste Disp Exp		187,528		
P12 Waste Disposal	9,267	316,306	5,613	44,654
P13 Management Fees-Corporate				
534000.13 Contr Svc-Mgmt Oper WI			12,604	85,848
534000.15 Contr Svc-Mgmt Oper CA			3,508	16,257
534000.16 Contr Svc-Mgmt Oper AG			3,171	22,104
534080.16 Mgmt Fees-Labor			265,363	1,887,851
534081.16 Mgmt Fees-Inc Plan			19,991	132,724
534140.16 Mgmt Fees-Group Ins			123-	2,851-
534150.16 Mgmt Fees-Pension			599	4,096
534190.16 Mgmt Fees-Rents			7,735	21,100
534200.16 Mgmt Fees-Gen Office			16,989	101,890
534210.16 Mgmt Fees-401K			8,477	137,496
534213.16 Mgmt Fees-Research & D			3,667	36,663
534214.16 Mgmt Fees-Bus Chg Cost			72,070	595,197
534250.16 Mgmt Fees-Maint Other			4,207	58,049
534290.16 Mgmt Fees-Payroll Taxe			1,353	12,148
534291.16 Mgmt Fees-Oth Gen Taxe				271-
534560.16 Mgmt Fees-LTD Interest			41	312
534600.16 Mmgmt Fees-Corporate	316,933	2,100,628		
534620.16 Mmgmt Fees Bsn Change-C	8,351	178,793		
534650.16 Mmgmt Fees P13880-Corp		1,343-		
534700.16 Mmgmt Fees-Region	110,926	951,369		
534720.16 Mmgmt Fees Bsn Change-R	18	1,483-		
534750.16 Mmgmt Fees P13880-Regio		1,545		
P13 Management Fees-Corporate	436,228	3,229,509	419,652	3,108,613
P14 Group Insurance				
504100.13 Group Ins Oper WI				872-
504100.16 Group Ins Oper AG	76,768	526,936	75,322	518,685
505100.16 PBOP Oper AG	62,650	432,583	69,210	472,044
P14 Group Insurance	139,418	959,519	144,532	989,857
P15 Pensions				
506100.16 Pension Oper AG	68,427	467,439	61,259	410,704
P15 Pensions	68,427	467,439	61,259	410,704
P16 Regulatory Expense				
566100.16 Reg Comm Amort Rate Ca	86	130,936	116,593	593,432
566300.16 Reg Comm Amort Mgmt St	925-	12,286-	925-	6,476-
566700.16 Reg Comm Other Oper AG	1,901	13,307	1,901	13,307
P16 Regulatory Expense	1,062	131,957	117,569	600,263
P17 Ins Other Than Group				
557000.16 Ins Gen Liab Oper AG	19,841	137,429	20,245	138,292
558000.16 Ins Work Comp AG	10,125	69,660	5,955	42,738
559000.16 Ins Other Oper AG	13,691	46,907	8,688	61,727
P17 Ins Other Than Group	43,657	253,996	34,888	242,757

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 07/22/2005

Description	July Activity	July Balance	Prior Year Activity	Prior Year Balance
P18 Customer Accounting				
520100.15 M & S Oper CA	717	1,442	248	279
570100.15 Uncollectible Accounts	37,707	182,394	69,394	251,658
575000.15 Misc Oper CA	820	15,258	8,493	36,467
575100.15 Bank Service Charges C	17,862	113,470	5,636	116,203
575200.15 Collection Agencies CA	1,398	8,894	734	12,078
575420.15 Forms CA	3,621	33,461	6,030	31,147
575620.15 Office & Admin Supplie	626	9,086	167	5,918
575660.15 Postage CA	41,470	288,690	36,708	271,431
575740.15 Telephone CA	8,961	59,509	4,671	61,766
575741.15 Cell Phone CA		30-	3	74
575820.15 Uniforms CA		281		
P18 Customer Accounting	113,182	712,455	132,084	787,021
P19 Rents				
541000.14 Rents-Real Prop Oper T	100	2,531	300	2,373
541000.16 Rents-Real Prop Oper A	36	1,170	343	2,457
541400.13 Rents-Equipment Oper W		1,243		839-
541400.14 Rents-Equipment Oper T				1,241
541400.16 Rents-Equipment Oper A	2,473	16,866	2,213	15,458
P19 Rents	2,609	21,810	2,856	20,690
P20 General Office Exp				
520100.16 M & S Oper AG	4,598	26,192	5,809	9,506
575002.16 Misc General Office	323	13,542	637	7,425
575260.16 Credit Line Fees			915	6,404
575261.16 Credit Line Fees In	325	19,355	1,554	14,120
575280.16 Dues/Membership Deduct	1,244	16,880	1,414	18,502
575320.16 Electricity AG	4,198	19,806	3,453	23,023
575340.16 Employee Expenses AG	936-	21,286	8,776	63,771
575342.16 Empl Exp Conf/Registra	73-	3,099	162	6,199
575350.16 Meals & Travel Deduct	2,561	11,268	2,022	12,314
575351.16 Meals & Travel Nonded	2,482	9,489	1,938	14,068
575420.16 Forms AG	283	2,632	250	2,090
575480.16 Heat - Oil/Gas AG	210	13,702	159	14,115
575500.16 Janitorial AG	3,169	17,472	2,919	22,590
575620.16 Office & Admin Supplie	1,375	10,797	908	10,918
575660.16 Postage AG	193	5,041	272	6,788
575670.16 Relocation Expenses		4,758		267
575740.16 Telephone AG	2,295	6,747	5,452	14,801
575741.16 Cell Phone AG	6,223	29,220	1,224	9,742
575780.16 Trash Removal AG	22-	88-	24-	
575830.16 Wtr & Waste Wtr Exp AG	74	264	24-	
575880.16 Misc Charges - P13880		2,898		
P20 General Office Exp	28,522	234,360	37,816	256,643
P21 Miscellaneous				
504500.16 Other Welf Oper AG		84		3,466-
504610.16 Employee Awards AG	48	1,253	4,205	16,973
504620.16 Employee Physical Exam	712	3,595	492	7,987
504640.16 Safety Incentive	91-		100-	
504660.16 Tuition Aid AG	5,508	22,206	250-	22,099
504670.16 Training AG	559	2,059	363	2,445
507100.16 401k Oper AG	6,339	41,039	6,297	43,990
508100.16 EIP Oper AG	755	15,379	3,314	21,622
520100.12 M & S Oper P	797	1,055-	296	1,480
520100.13 M & S Oper WT	1,251	16,203	2,211	17,440
520100.14 M & S Oper ID	8,074	20,738	2,262	23,966
531000.14 Contract Svc-Eng Oper	26	13	5	25
531000.16 Contract Svc-Eng Oper				70-
532000.16 Contr Svc-Acctg Oper A	3,208	19,976	2,433	21,666
533000.16 Contr Svc-Legal Oper A	1,805	32,909-	23,676	62,949
535000.11 Contr Svc-Other Oper S	1,374	1,540	416	833
535000.13 Contr Svc-Other Oper W	13,404	83,452	17,368	108,241
535000.14 Contr Svc-Other Oper T	9,664	28,167	4,654	20,467
535000.15 Contr Svc-Other Oper C	10,167	21,500	4,136	36,832
535000.16 Contr Svc-Other Oper A	2,330	62,822	23,208	82,314

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 07/22/2005

Description	July Activity	July Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co				
P21 Miscellaneous				
535001.13				48
535001.14		7,456		
535001.15		1,098	4,730	35,477
535001.16		115	2,680	15,744
536000.13		891	1,925	5,867
536000.14				85-
550000.12		133	49	247
550000.14		420	134	3,752
550000.15		13	33	868
550000.16		2,891	4,466	99,383
550000.23				25
550001.16		4,034	10	14,558
550002.16		16,077	13,583	55,660
550003.16		17,589	17,942	42,905
556000.16				3,838-
568010.16		30,356		
575000.12		76	10	417
575000.13		3,240	2,580	32,683-
575000.14		10,553	10,257	105,671
575000.1420				211
575000.16		27,464-	26,164-	345,291-
575001.16		10-		22-
575030.16		4,152	8,358	38,180
575140.16				30
575240.16		145	26	146
575242.16				6,374
575244.16				21,917
575250.16		96,176	1,068	139,035
575270.16		3,000	3,000	8,000
575271.16		1,642	1,281	1,281
575275.16		976-	668-	776-
575276.16		53	116	176
575320.13		869	567	4,769
575320.14		746	570	6,387
575400.16		2,916	1,116	22,953
575480.13				335-
575480.14		5,378	588	18,185
575490.16		46	157	477
575500.13		2,044	639	4,150
575500.14		683	587	4,502
575545.13		745-	4,394	40,790
575610.16		1,608-	1,608-	11,256-
575620.13		306	295	4,007
575620.14		1,208	85	2,325
575625.16		869	864	6,390
575640.16				25
575680.16		179	1,406	11,051
575711.16		6,402	13,125	98,672
575715.16		8,834	308-	1,541
575740.11		39	15	3,363-
575740.13		32	12	2,530
575740.14		13	12	91
575741.13		515	619	4,279
575741.14		687	606	11,011
575780.11		250	181	1,571
575780.14		384	299	2,295
575790.16				4,310
575820.13		193	267	2,565
575820.14		1,705	1,505	15,219
575830.11		1,710	75	13,733
575998.16		1,153		640-
P21 Miscellaneous	272,398	1,422,404	166,595	969,535
P25 Maintenance Expense				
620000.21		5,596	10,497	140,488
620000.23		6,669	2,697	42,600
620000.24		7,117	35,011	251,084
620000.26		3,217	2,653	35,170

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Description	July Activity	July Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co.				
P25 Maintenance Expense				
635000.24	Contr Svc-Other Maint			
		2,609		
635000.26	Contr Svc-Other Maint	506	1,239	14,165
675000.23	Misc Maint WT	36	2,179	44,630
675000.24	Misc Maint TD	1,426	7,229	22,560
675000.26	Misc Maint AG	12,070	11,154	30,955
675050.21	Amort Def Maint SS	267	102	33,049-
675050.2120	Amort Def Maint SS Int	1,442	1,442	11,534
675050.23	Amort Def Maint WT	15,170	12,484	98,450
675050.24	Amort Def Maint TD	16,879-	14,028-	76,935-
675110.26	Maint Exp ARO/Net Neg	93,906	648,667	
675650.24	Paving/Backfill TD	18,532	134,005	10,859
			10,859	10,859
P25 Maintenance Expense	149,075	1,199,638	83,518	592,511
P27 Depreciation				
680110	Depr Exp-General	557,718	3,882,061	4,341,654
680120	Depr Exp-Amort CIAC Tax	89,941-	579,507-	540,539-
680199	IAS Adj-Amort Def Maint	35,483	216,202	213,769
P27 Depreciation	503,260	3,518,756	574,909	4,014,884
P28 Amortization				
680300	Amortization of UPAA	1,801	12,606	11,520
680540	Amort-Reg Asset AFUDC			
680600	Amort-Prop Losses	54,815	383,708	388,675
680620	Amort-Reg Asset	575	4,025	
P28 Amortization	57,191	400,339	57,703	400,195
P29 General Taxes				
685100	Utility Reg Assessment Fee	5,914	5,914	
685200	Property Taxes	180,058	1,261,368	1,243,894
685320	FUTA	12	5,934	6,058
685325	FICA	29,237	245,702	212,999
685350	SUTA	25	8,308	6,029
685430	Other Taxes and Licenses	100-	2,515	2,917
685440	Gross Receipts Tax	9,003-	32,435	60,306
P29 General Taxes	206,143	1,562,176	217,541	1,532,203
P30 State Income Taxes				
690210	SIT-Current	30,974-	250,483-	
690730.001	Def SIT-Reg Asset	4,982	34,874	34,874
690730.002	Def SIT-Reg Liab	1,809-	12,663-	12,663-
690750.002	Def SIT-Other Liab	285,182	851,222	120,687
P30 State Income Taxes	257,381	622,950	14,961-	142,898
P31 Federal Income Taxes				
690110	FIT-Current	123,390-	1,032,070-	552,596-
690630.001	Def FIT-Reg Asset	4,982-	34,873-	34,873-
690630.002	Def FIT-Reg Liab	13,385-	93,695-	93,695-
690650.002	Def FIT-Other Liab	489,787	1,990,251	1,335,179
695220	ITC Restored - 3%	719-	5,032-	5,032-
695230	ITC Restored - 4%	592-	4,146-	4,146-
695240	ITC Restored - 10%	6,655-	46,586-	46,586-
P31 Federal Income Taxes	340,064	773,849	40,218-	598,251
P40 AFUDC Equity				
705100	AFUDC - Equity			
P40 AFUDC Equity				
P42 M&J Misc Income				
715111	M&J Revenues-Outside	172,081-	1,005,380-	122,898-
715112	M&J Revenues-Inside			
715112.AW03	M&J Revenues-AW03		28,714-	89,384-
715112.AW24	M&J Revenues-AW24	207-	207	

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00012 Kentucky-American Water Co.				
P42 M&J Misc Income				
715112.AW26 M&J Revenues-AW26		14,614-		30,976-
716121 M&J Expenses-Outside	20,469	138,624	1,562	53,034
716122 M&J Expenses-Inside	169,920	939,235	23,551	229,683
716123 Pref Stck Cumm Change				
717580 Misc Non-Util Exp-In			461	4,299

P42 M&J Misc Income	18,101	28,944	5,416	43,758

P46 Misc Amortization				
755200.001 Amort PS Exp w/ mand				

P46 Misc Amortization				

P48 Misc Other Deductions				
760100 Donations Deduct	4,100	126,238	20,732	148,526
760200 Other Income Deductions	7,457	92,397	502	49,686
760400 Other Lobbying Expenses	6,500	45,269	9,110	70,204
760500 Non-Op Empl Exp Deduct		450		

P48 Misc Other Deductions	18,057	264,354	30,344	268,416

P50 State Income Taxes				
780100 SIT-Other Inc & Ded Curr	4,481-	2,300		

P50 State Income Taxes	4,481-	2,300		

P51 Federal Income Taxes				
790100 FIT-Oth Inc & Ded-curr	22,406-	11,501	12,274-	96,879-

P51 Federal Income Taxes	22,406-	11,501	12,274-	96,879-

P56 Interest on LTD				
810100 Int LTD-Outside Reg	168,833	1,181,833	200,596	1,387,776
810400.AW46 Int LTD-Inside AW46	257,154	1,800,079	257,154	1,689,246
860040 Div Dec PS-Out w/ mand	222,338	222,338		
860103 Div Dec PS-Out w/ mandatory	190,575-			

P56 Interest on LTD	457,750	3,204,250	457,750	3,077,022

P57 Amort Debt Exp				
755201 Amort PS Exp w/ mandatory				
820100 Amort Debt Disc & Exp				
820110.AW46 Amort DExp Inside AW46	5,340	37,380	5,340	37,380
820110.IA46 Amort DExp Inside IA46	5,340-	37,380-	5,340-	37,380-

P57 Amort Debt Exp				

P58 Interest on Bank Debt				
830100 AW46 Interest STD Inside	12,282	57,822	3,372	58,484

P58 Interest on Bank Debt	12,282	57,822	3,372	58,484

P59 Other Interest Exp				
840000 Other Interest Expense		2,560	106	106

P59 Other Interest Exp		2,560	106	106

P60 AFUDC Debt				
850000 AFUDC Debt				

P60 AFUDC Debt				

P64 Preferred Dividends				
860100 Div Dec Pref Stk-Outside	6,087	46,101	6,966	48,692
860100 001 Div Dec PS-Out w/ mand				

P64 Preferred Dividends	6,087	46,101	6,966	48,692

P69 Common Dividends				

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Description	July Activity	July Balance	Prior Year Activity	Prior Year Balance
860220 AW02 Div Decl Com Stk In-AW		893,413		909,087
P69 Common Dividends		893,413		909,087

**Kentucky-American Water Company
Statistical Information
4/4/5 Accounting Period**

July 2005

A. Number of customers served - Actual

1	Residential	100,748
2	Commercial	8,283
3	Industrial	22
4	Fire Service	1,693
5	Other	499
	Total	111,245

B. System Delivery (Thousand Gallons)

1	Water Produced	1,485,880
2	Water Purchased	17,657
	Total	1,503,537

C. Water Sales (Thousand Gallons)

1	Residential	623,736
2	Commercial	362,580
3	Industrial	78,897
4	Fire Service	7,460
5	Other	214,751
	Total	1,287,424

American Water Works Company
Kentucky American Water Co.
Statement of Income With Analysis
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For the Period Ending 08/19/2005

Kentucky-American Water Co.

Description	12 Month Actual	12 Month Previous
OPERATING REVENUES		
1 Water	46,001,304	41,609,546
2 Sewer	40,406,111	39,098,000
3 Other	1,418,837	971,772
4 Management		
5		
6 Total Revenues	47,460,754	42,620,416
OPERATIONS & MAINTENANCE EXPENSE		
7 Labor	4,608,555	5,063,021
8 Purchased Water	540,465	376,639
9 Fuel & Power	2,101,191	1,294,445
10 Chemicals	1,133,948	1,233,618
11 Waste Disposal	361,371	422,328
12 Management Fees	6,300,222	4,542,882
13 Group Insurance	1,589,533	1,587,831
14 Pensions	472,403	469,020
15 Regulatory Expense	347,066	403,271
16 Insurance Other than Group	1,306,731	1,199,325
17 Customer Accounting	375,857	355,801
18 Leases	423,133	405,674
19 Miscellaneous	2,437,819	1,942,395
20 Other	1,605,096	1,800,168
21 Other Maintenance		
22		
23 Total Maintenance & Operations Exp	24,067,361	21,171,837
24 Depreciation	6,383,258	6,856,544
25 Amortization	683,996	682,402
26 General Taxes	2,804,881	2,853,318
27 State Income Taxes	975,290	518,601
28 Federal Income Taxes	1,190,136	1,668,854
29 Tax Savings Acquisition Adjustment		
30		
31 Total Operating Expenses	36,104,922	33,751,556
32 Utility Operating Income	11,355,832	8,868,860
33		
34 OTHER INCOME & DEDUCTIONS		
35 Non-Operating Rental Income		
36 Dividend Income-Common	1,531	20
37 Dividend Income-Preferred		
38 Interest Income		
39 APUDC Equity		
40 M & J Miscellaneous Income	25,039	64,115
41 Gain/Loss on Disposition	200,000	
42		
43 Total Other Income	176,492	64,095
44		
45 Miscellaneous Amortization	339,635	351,446
46 Tax Savings Acquisition Adjustment		
47 Miscellaneous Other Deductions	4,461	36,891
48 General Taxes	18,747	156,504
49 State Income Taxes	362,843	158,051
50 Federal Income Taxes	186,351	222,146
51		
52 Total Other Deductions	11,169,481	8,646,714
53 Total Other Income	5,493,000	5,240,222
54 Income Before Interest Charges	68,828	114,132
55 INTEREST CHARGES	2,794	546
56 Interest on Long-Term Debt		
57 Interest on Short-Term Debt		
58 Interest on Term Bank Debt		
59 Other Interest Expense		
60 APUDC-Debt		
61 Total Interest Charges	5,564,622	5,354,900
62 Net Income	5,604,859	3,291,814
64 Preferred Dividend Declared	80,462	85,122
65 Net Income to Common Stock	5,524,397	3,206,692

American Water Works Company
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Description	August Activity	August Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co				
P02 Water Revenues				
401110 Res Sales Billed	2,498,965-	17,760,621-	1,789,361-	15,136,918-
401120 Res Sales Unbilled	127,011-	73,551	147,385-	293,769
401210 Com Sales Billed	1,162,434-	8,049,929-	853,692-	7,188,821-
401220 Com Sales Unbilled	78,766-	225,114	89,388-	311,261
401310 Ind Sales Billed	151,558-	1,006,653-	125,196-	903,277-
401320 Ind Sales Unbilled	16,849-	34,494-	14,251	15,992-
401410 Pub Fire Billed	176,659-	1,380,795-	156,219-	1,238,951-
401450 Priv Fire Billed	81,218-	671,268-	72,060-	567,160-
401510 Pub Auth Billed	366,769-	2,324,666-	331,767-	2,153,637-
401520 Pub Auth Unbilled	63,262-	110,645-	38,453-	21,391
401610 SFR Billed	116,101-	630,515-	75,251-	514,121-
401620 Sales for Resale Unbilled	512-	72,365-	36,163	20,879-
401710 Misc Sales Billed	24	4,010-		4,772-
P02 Water Revenues	4,840,080-	31,747,296-	3,628,358-	27,118,107-
P03 Sewer Revenues				
402110 Dom WW Serv Billed	3,237-	23,835-	2,443-	22,116-
402210 Com WW Serv Billed	607-	4,789-	434-	4,158-
402310 Ind WW Serv Billed	195-	1,439-	246-	2,107-
P03 Sewer Revenues	4,039-	30,063-	3,123-	28,381-
P04 Other Revenues				
403101 Oth Rev-Forfeited Discounts		24		
403102 Oth Rev-Rents Water Property	5,303-	48,742-	6,942-	74,615-
403103 Oth Rev-Collect for Others	72,066-	581,553-	64,037-	541,269-
403104 Oth Rev-NSF Check Charge	1,471-	13,606-	1,403-	24,105-
403105 Oth Rev-Appl/Initiate Serv Fee	67,704-	328,383-		
403106 Oth Rev-Usage Data Readings	2	118-		
403107 Oth Rev-Reconnection Charges	11,467-	121,065-	731-	88,004-
403198 Oth Rev-Misc Service Rev	25-	1,820-	50-	640-
403199 Oth Rev-Other Water Rev	1,919-	4,342-	2,460	4,231
P04 Other Revenues	159,953-	1,099,605-	70,703-	724,402-
P08 Labor				
501200.13 Labor Oper WT	58,568	588,273	67,524	603,557
501200.1305 Labor Oper WT Super/En	32,233	296,432	36,594	342,111
501200.14 Labor Oper TD	40,420	441,332	34,270	399,922
501200.1410 Labor Oper TD Storage		10		218
501200.1415 Labor Oper TD Lines	7,224	71,790	9,467	85,092
501200.1420 Labor Oper TD Meter	47,296	441,619	40,873	372,554
501200.15 Labor Oper CA	9,844	101,256	9,718	112,765
501200.1505 Labor Oper CA Super/En				18,830
501200.1510 Labor Oper CA Mtr Read	45,712	411,010	39,310	350,234
501200.1515 Labor Oper CA Cust Rec	2,570	26,348	4,579	48,266
501200.1520 Labor Oper CA Cust Ser	7,731	101,758	11,248	93,812
501200.16 Labor Oper AG	29,915	99,640	37,349	321,585
501200.21 Labor Maint SS	8,736-	2,529-		
501200.22 Labor Maint P	382	28,200	5,392	47,964
501200.23 Labor Maint WT	4,792	29,694	6,833	48,135
501200.2305 Labor Maint WT Super/E	3,106	26,144	2,293	32,890
501200.24 Labor Maint TD	2,980	19,395	3,233	18,190
501200.2405 Labor Maint TD Super/E	1,035	8,826	727	9,366
501200.2410 Labor Maint TD Struct	120	1,826	27	774
501200.2415 Labor Maint TD Dist Re	1,836	5,749	519	4,729
501200.2420 Labor Maint TD Mains	38,479	193,022	20,550	174,941
501200.2430 Labor Maint TD Service	11,369	127,690	15,334	129,540
501200.2435 Labor Maint TD Meters	9,383	53,741	2,266	26,915
501200.2440 Labor Maint TD Hydrant	1,464	31,364	6,074	50,965
501711 IP-Off-Annual-P/R JE	10,730	33,126	12,576	104,739
501712.16 Incen Plan-Off-Long Te		44,495-	1,854	14,832
P08 Labor	358,453	3,091,221	368,610	3,412,926
P09 Purchased Water				
510100.11 Purchased Water-Outsid	35,320	316,517	45,260	272,795
P09 Purchased Water	35,320	316,517	45,260	272,795

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Description	August Activity	August Balance	Prior Year Activity	Prior Year Balance
P10 Fuel & Power				
515100 12	Purch Power P	18,665	136,430	15,131
515100 13	Purch Power WT	223,662	1,259,592	146,379
515100 14	Purch Power TD	4	72	1,114,339
515200 11	Fuel for Power Prod SS	8,001	69,005	34
			736	252
				48,994
P10 Fuel & Power		250,332	1,465,099	1,309,964
P11 Chemicals				
518000 13	Chemicals WT	117,866	639,425	78,701
518001 13	Chemicals WT Carbon Le	8,144	54,681	7,896
				726,766
				61,797
P11 Chemicals		126,010	694,106	86,597
				788,563
P12 Waste Disposal				
511100 13	Waste Disposal Exp WT	10,317	139,095	81,400
511200 13	Amort Waste Disp Exp		187,528	
				126,053
P12 Waste Disposal		10,317	326,623	81,400
				126,053
P13 Management Fees-Corporate				
534000 13	Contr Svc-Mgmt Oper WT			15,646
534000 15	Contr Svc-Mgmt Oper CA			101,494
534000 16	Contr Svc-Mgmt Oper AG			2,634
534080 16	Mgmt Fees-Labor			3,171
534081 16	Mgmt Fees-Inc Plan			265,853
534140 16	Mgmt Fees-Group Ins			17,745
534150 16	Mgmt Fees-Pension			606-
534190 16	Mgmt Fees-Rents			4,745
534200 16	Mgmt Fees-Gen Office			1,591
534210 16	Mgmt Fees-401K			22,691
534213 16	Mgmt Fees-Research & D			16,846
534214 16	Mgmt Fees-Bus Chg Cost			118,736
534250 16	Mgmt Fees-Maint Other			25,636
534290 16	Mgmt Fees-Payroll Taxe			4,581
534291 16	Mgmt Fees-Oth Gen Taxe			87,072
534560 16	Mgmt Fees-LTD Interest			3,115
534600 16	Mmgt Fees-Corporate	330,538	2,431,166	61,164
534620 16	Mmgt Fees Bsn Change-C	31,304	210,097	13,558
534650 16	Mmgt Fees P13880-Corp		1,343-	271-
534700 16	Mmgt Fees-Region	127,525	1,078,893	352
534720 16	Mmgt Fees Bsn Change-R	61	1,422-	
534750 16	Mmgt Fees P13880-Regio		1,545	
P13 Management Fees-Corporate		489,428	3,718,936	445,383
				3,553,994
P14 Group Insurance				
504100 13	Group Ins Oper WT			872-
504100 16	Group Ins Oper AG	66,185	593,121	589,429
505100 16	PBOP Oper AG	55,993	488,575	8,349-
				463,695
P14 Group Insurance		122,178	1,081,696	62,395
				1,052,252
P15 Pensions				
506100 16	Pension Oper AG	62,276	529,715	60,297
				471,001
P15 Pensions		62,276	529,715	60,297
				471,001
P16 Regulatory Expense				
566100 16	Reg Comm Amort Rate Ca		130,936	56,472
566300 16	Reg Comm Amort Mgmt St	925-	13,211-	940
566700 16	Reg Comm Other Oper AG	1,901	15,208	1,901
				15,208
P16 Regulatory Expense		976	132,933	59,313
				659,576
P17 Ins Other Than Group				
557000 16	Ins Gen Liab Oper AG	19,841	157,270	24,449
558000 16	Ins Work Comp AG	10,896	80,556	5,897
559000 16	Ins Other Oper AG	6,544	53,451	8,688
				162,741
				48,635
				70,416
P17 Ins Other Than Group		37,281	291,277	39,034
				281,792

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Description	August Activity	August Balance	Prior Year Activity	Prior Year Balance
P18 Customer Accounting				
520100.15 M & S Oper CA	32	1,474		279
570100.15 Uncollectible Accounts	41,781	224,175	9,385	261,043
575000.15 Misc Oper CA	273	15,532	5,415	41,882
575100.15 Bank Service Charges C	8,589	122,059	20,311	136,514
575200.15 Collection Agencies CA	1,259	10,153	1,148	13,226
575420.15 Forms CA	7,657	41,118	4,866	36,013
575620.15 Office & Admin Supplie	632	9,718	1,111	7,028
575660.15 Postage CA	43,345	332,036	34,167	305,598
575740.15 Telephone CA	6,164	65,673	13,628	75,394
575741.15 Cell Phone CA		30-		74
575820.15 Uniforms CA		281		
P18 Customer Accounting	109,732	822,189	90,031	877,051
P19 Rents				
541000.14 Rents-Real Prop Oper I	300	2,831		2,373
541000.16 Rents-Real Prop Oper A	80	1,250		2,457
541400.13 Rents-Equipment Oper W		1,243	36	802-
541400.14 Rents-Equipment Oper T				1,241
541400.16 Rents-Equipment Oper A	2,600	19,467	2,807	18,264
P19 Rents	2,980	24,791	2,843	23,533
P20 General Office Exp				
520100.16 M & S Oper AG	1,734	27,926	2,397	11,903
575002.16 Misc General Office	175-	13,366	38-	7,386
575260.16 Credit Line Fees			915-	5,489
575261.16 Credit Line Fees In	449	19,804	988	15,109
575280.16 Dues/Membership Deduct	123	17,004	399	18,900
575320.16 Electricity AG	3,968	23,774	3,643	26,666
575340.16 Employee Expenses AG	3,791	25,076	6,630	70,401
575342.16 Empl Exp Conf/Registra	1,937	5,036	544	6,743
575350.16 Meals & Travel Deduct	1,353	12,621	616	12,930
575351.16 Meals & Travel Nonded	1,282	10,771	617	14,685
575420.16 Forms AG	2	2,634		2,090
575480.16 Heat - Oil/Gas AG	48	13,750	53	14,168
575500.16 Janitorial AG	108	17,580	2,764	25,354
575620.16 Office & Admin Supplie	1,437	12,234	1,630	12,548
575660.16 Postage AG	2,428	7,468	1,424	8,212
575670.16 Relocation Expenses		4,758		267
575740.16 Telephone AG	686	7,433	861	15,662
575741.16 Cell Phone AG	4,475	33,695	5,095	14,838
575780.16 Trash Removal AG	57	30-	41	41
575830.16 Wtr & Waste Wtr Exp AG	361	624	41	41
575880.16 Misc Charges - P13880	36,658	39,556		
P20 General Office Exp	60,722	295,080	26,790	283,433
P21 Miscellaneous				
504500.16 Other Welf Oper AG		84	4,162	696
504610.16 Employee Awards AG	1,131	2,384	2,105	19,078
504620.16 Employee Physical Exam	190	3,785	140-	7,847
504660.16 Tuition Aid AG	546-	21,660	651-	21,448
504670.16 Training AG	221	2,280	119	2,563
507100.16 401k Oper AG	4,789	45,828	5,693	49,683
508100.16 EIP Oper AG	11,380	26,759	3,213	24,835
520100.12 M & S Oper P	1,251	196		1,480
520100.13 M & S Oper WT	2,895	19,098	1,280	18,720
520100.14 M & S Oper ID	7,542	28,281	2,800	26,766
531000.14 Contract Svc-Eng Oper	7	19		25
531000.16 Contract Svc-Eng Oper				70-
532000.16 Contr Svc-Acctg Oper A	3,018	22,994	2,336	24,001
533000.16 Contr Svc-Legal Oper A	1,715	31,195-	69,520	132,469
535000.11 Contr Svc-Other Oper S	176	1,716	375-	458
535000.13 Contr Svc-Other Oper W	3,470	86,923	13,774	122,015
535000.14 Contr Svc-Other Oper T	5,829	33,996	5,751	26,218
535000.15 Contr Svc-Other Oper C	2,983	24,482	5,061	41,893
535000.16 Contr Svc-Other Oper A	7,973	71,805	11,086	93,400
535001.13 Contr Svc-Temp Empl Op				48

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 08/19/2005

Description	August Activity	August Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co.				
P25 Maintenance Expense				
635000.24	Contr Svc-Other Maint		2,609	
635000.26	Contr Svc-Other Maint	916	11,513	436-
675000.23	Misc Maint WT	435	43,406	292
675000.24	Misc Maint ID	2,711	16,366	696
675000.26	Misc Maint AG	13,280	49,760	718
675050.21	Amort Def Maint SS	71	312-	
675050.2120	Amort Def Maint SS Int	1,442	11,534	1,442
675050.23	Amort Def Maint WT	13,770	106,634	11,733
675050.24	Amort Def Maint ID	15,283-	117,856-	13,175-
675110.26	Maint Exp ARO/Net Neg	93,906	742,572	
675650.24	Paving/Backfill TD	17,005	151,010	7,396
P25 Maintenance Expense	173,237	1,372,875	44,062	636,570
P27 Depreciation				
680110	Depr Exp-General	557,675	4,439,736	633,090
680120	Depr Exp-Amort CIAC Tax	91,770-	671,277-	71,401-
680199	IAS Adj-Amort Def Maint	32,442	248,644	29,811
P27 Depreciation	498,347	4,017,103	591,500	4,606,384
P28 Amortization				
680300	Amortization of UPAA	1,801	14,407	1,801
680540	Amort-Reg Asset AFUDC			
680600	Amort-Prop Losses	54,815	438,524	54,827
680620	Amort-Reg Asset	575	4,600	
P28 Amortization	57,191	457,531	56,628	456,821
P29 General Taxes				
685100	Utility Reg Assessment Fee	5,914	11,827	
685200	Property Taxes	180,058	1,441,426	180,058
685320	FUTA	42-	5,892	41
685325	FICA	25,830	271,532	28,073
685350	SUTA	33-	8,275	43
685430	Other Taxes and Licenses		2,515	
685440	Gross Receipts Tax		32,435	6,906
P29 General Taxes	211,727	1,773,902	215,121	1,747,325
P30 State Income Taxes				
690210	SIT-Current	122,605	127,878-	146,200
690730.001	Def SIT-Reg Asset	4,982	39,856	4,982
690730.002	Def SIT-Reg Liab	1,809-	14,472-	1,809-
690750.002	Def SIT-Other Liab	89,197	940,418	76,683-
P30 State Income Taxes	214,975	837,924	72,690	215,587
P31 Federal Income Taxes				
690110	FII-Current	590,063	442,007-	424,445
690630.001	Def FII-Reg Asset	4,982-	39,855-	4,982-
690630.002	Def FII-Reg Liab	13,385-	107,080-	13,385-
690650.002	Def FII-Other Liab	284,233-	1,706,018	221,026-
695220	ITC Restored - 3%	719-	5,751-	719-
695230	ITC Restored - 4%	592-	4,738-	592-
695240	ITC Restored - 10%	6,655-	53,241-	6,655-
P31 Federal Income Taxes	279,497	1,053,346	177,086	775,337
P40 AFUDC Equity				
705100	AFUDC - Equity			
P40 AFUDC Equity				
P42 M&J Misc Income				
715111	M&J Revenues-Outside	165,624-	1,171,004-	13,984-
715112	M&J Revenues-Inside			
715112 AW03	M&J Revenues-AW03		28,714-	3,034-
715112 AW24	M&J Revenues-AW24		207-	92,418-

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 08/19/2005

Description	August Activity	August Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co				
P42 M&J Misc Income				
715112 AW26 M&J Revenues-AW26		14,614-	1,075-	32,052-
716121 M&J Expenses-Outside	30,808	169,432	3,618	56,651
716122 M&J Expenses-Inside	131,157	1,070,392	25,909	255,592
716123 Pref Stck Cumm Change				
717580 Misc Non-Util Exp-In				4,299
P42 M&J Misc Income	3,659-	25,285	11,434	55,189
P46 Misc Amortization				
755200.001 Amort PS Exp w/ mand				
P46 Misc Amortization				
P48 Misc Other Deductions				
760100 Donations Deduct	7,162	133,400	4,133	152,659
760200 Other Income Deductions	75	92,472	1,150	50,836
760400 Other Lobbying Expenses	5,036	50,305	8,046	78,250
760500 Non-Op Empl Exp Deduct		450		
P48 Misc Other Deductions	12,273	276,627	13,329	281,745
P50 State Income Taxes				
780100 SII-Other Inc & Ded Curr	2,531-	231-	25,792-	25,792-
P50 State Income Taxes	2,531-	231-	25,792-	25,792-
P51 Federal Income Taxes				
790100 FII-Oth Inc & Ded-curr	12,655-	1,154-	12,539-	109,418-
P51 Federal Income Taxes	12,655-	1,154-	12,539-	109,418-
P56 Interest on LTD				
810100 Int LTD-Outside Reg	168,833	1,350,667	200,596	1,588,372
810400 AW46 Int LTD-Inside AW46	257,154	2,057,233	257,154	1,946,400
860040 Div Dec PS-Out w/ mand	31,763	254,100		
P56 Interest on LTD	457,750	3,662,000	457,750	3,534,772
P57 Amort Debt Exp				
755201 Amort PS Exp w/ mandatory				
820100 Amort Debt Disc & Exp				
820110 AW46 Amort DExp Inside AW46	5,340	42,720	5,340	42,720
820110 IA46 Amort DExp Inside IA46	5,340-	42,720-	5,340-	42,720-
P57 Amort Debt Exp				
P58 Interest on Bank Debt				
830100 AW46 Interest STD Inside	6,211	64,033	2,133	60,618
P58 Interest on Bank Debt	6,211	64,033	2,133	60,618
P59 Other Interest Exp				
840000 Other Interest Expense	55	2,614		106
P59 Other Interest Exp	55	2,614		106
P60 AFUDC Debt				
850000 AFUDC Debt				
P60 AFUDC Debt				
P64 Preferred Dividends				
860100 Div Dec Pref Stk-Outside	6,568	52,669	6,966	55,659
860100 001 Div Dec PS-Out w/ mand				
P64 Preferred Dividends	6,568	52,669	6,966	55,659
P69 Common Dividends				
860220 AW02 Div Decl Com Stk In-AW		893,413		909,087

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 08/19/2005

Description	August Activity	August Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co. P69 Common Dividends				
P69 Common Dividends		893,413		909.087

Kentucky-American Water Company
Statistical Information
4/4/5 Accounting Period

August 2005

A. Number of customers served - Actual

1	Residential	101,265
2	Commercial	8,289
3	Industrial	22
4	Fire Service	1,709
5	Other	500
	Total	<u><u>111,785</u></u>

B. System Delivery (Thousand Gallons)

1	Water Produced	1,654,398
2	Water Purchased	16,145
	Total	<u><u>1,670,543</u></u>

C. Water Sales (Thousand Gallons)

1	Residential	664,252
2	Commercial	422,423
3	Industrial	78,944
4	Fire Service	2
5	Other	204,554
	Total	<u><u>1,370,175</u></u>



February 20 2006

Mr. Bill Feldman
Branch Manager, Annual Report Branch
Kentucky Public Service Commission
211 Sower Blvd.
Post Office Box 615
Frankfort, Kentucky 40602

Dear Mr. Feldman:

Please find enclosed *September 2005 through December 2005* financial statements for Kentucky-American Water Company. These statements are based on our 4/4/5 accounting cycle. This transmittal represents the monthly financial statements initiated with our letter dated August 30, 1978. Enclosed are the following:

1. Balance Sheet
2. Comparative Statement of Income (12-Months to Date)
3. Detail of Operation and Maintenance Expense by Account (A of I)
4. Trial Balance
5. Monthly Operating Statistics

We trust these financial statements will fulfil your reporting requirements in monitoring financial procedures of this company. Please advise if additional information is required.

Sincerely,

A handwritten signature in cursive script that reads "Bryan Siler".

Bryan Siler

BS

Enclosures

C: Joyce Spear (PSC)
M. A. Miller
H. A. Miller, Jr.
L. W. Ingram, Jr.
File: 2601

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American Water Works Company
Kentucky-American Water Co.
Statement of Income with Analysis
Kentucky PSC Report
For the Period Ending 09/23/2005

Kentucky-American Water Co.

	Description	12 Month Actual	12 Month Previous
1	OPERATING REVENUES		
2	Water	46,584,482	41,937,433
3	Sewer	52,441	39,141
4	Other	1,527,376	1,043,648
5	Management		
6	Total Revenues	48,164,299	43,020,222
7	OPERATIONS & MAINTENANCE EXPENSE		
8	Labor	4,565,924	4,965,732
9	Purchased Water	2,251,422	1,397,146
10	Fuel & Power	1,172,231	2,002,078
11	Chemicals	1,364,058	1,148,020
12	Waste Disposal	6,402,606	4,750,271
13	Management Fees	1,602,593	1,576,082
14	Construction	378,024	733,169
15	Regulatory Expense	369,711	733,531
16	Insurance Other Than Group	1,341,196	404,743
17	Rents	425,245	72,693
18	General Office Expense	2,442,494	406,338
19	Miscellaneous	1,673,299	1,907,536
20	Other Maintenance		1,767,480
21	Total Maintenance & Operations Exp	24,304,577	21,350,296
22	Depreciation	6,283,779	6,234,479
23	Amortization	2,884,571	682,984
24	General Taxes	2,819,965	2,891,169
25	State Income Taxes	1,071,436	229,327
26	Federal Income Taxes	1,182,167	1,685,327
27	Tax Savings Acquisition Adjustment		
28	Total Operating Expenses	36,346,965	34,060,469
29	Utility Operating Income	11,817,334	8,959,753
30	OTHER INCOME & DEDUCTIONS		
31	Net Operating Repts. Income	1,531	20
32	Dividend Income-Preferred		
33	Interest Income		
34	APUDC Equity		
35	M & J Miscellaneous Income	31,301	79,528
36	Gain/Loss on Disposition	200,000	
37	Total Other Income	232,832	79,508
38	Miscellaneous Amortizatio		
39	Tax Savings Acquisition Adjustment	345,891	323,173
40	Miscellaneous Other Deductions		
41	General Taxes	5,906	35,545
42	State Income Taxes	24,421	150,793
43	Federal Income Taxes		
44	Total Other Deductions	376,218	136,835
45	Total Other Income	143,386	216,343
46	Income Before Interest Charges	11,673,948	8,743,410
47	INTEREST CHARGES		
48	Interest on Long-Term Debt	5,461,879	5,290,372
49	Amortization and Debt Expense	89,003	100,356
50	Interest-Short Term Bank Debt	3,156	
51	Other Interest Expense		
52	AFUDC-Debt		
53	Total Interest Charges	5,554,038	5,391,454
54	Net Income	6,119,910	3,351,956
55	Preferred Dividend Declared	81,014	85,099
56	Net Income to Common Stock	6,038,896	3,266,857

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 09/23/2005

Description	September Activity	September Balance	Prior Year Activity	Prior Year Balance

00012 Kentucky-American Water Co.				
P02 Water Revenues				
401110 Res Sales Billed	2,890,036-	20,650,657-	2,237,890-	17,374,809-
401120 Res Sales Unbilled	621,389	694,940	150,074	443,843
401210 Com Sales Billed	1,468,753-	9,518,681-	1,113,006-	6,301,827-
401220 Com Sales Unbilled	265,915	491,030	51,026	362,288
401310 Ind Sales Billed	168,804-	1,175,457-	134,911-	1,038,189-
401320 Ind Sales Unbilled	13,021	21,473-	2,299-	18,291-
401410 Pub Fire Billed	177,494-	1,558,288-	156,219-	1,395,171-
401450 Priv Fire Billed	83,378-	754,646-	66,606-	633,765-
401510 Pub Auth Billed	514,951-	2,839,617-	244,140-	2,397,777-
401520 Pub Auth Unbilled	105,758	4,886-	12,076	33,467
401610 SFR Billed	131,615-	762,129-	72,064-	586,184-
401620 Sales for Resale Unbilled	33,276	39,089-	2,711	18,169-
401710 Misc Sales Billed		4,010-	1,246-	6,017-
P02 Water Revenues	4,395,672-	36,142,963-	3,812,494-	30,930,601-
P03 Sewer Revenues				
402110 Dom WW Serv Billed	1,578-	25,413-	2,402-	24,518-
402120 Dom WW Serv Unbilled	12,600-	12,600-		
402210 Com WW Serv Billed	618-	5,407-	493-	4,651-
402310 Ind WW Serv Billed	105-	1,544-	218-	2,325-
402510 Pub Auth WW Svc Billed	39-	39-		
P03 Sewer Revenues	14,940-	45,003-	3,113-	31,494-
P04 Other Revenues				
403101 Oth Rev-Forfeited Discounts		24		
403102 Oth Rev-Rents Water Property	5,303-	54,045-	6,942-	81,556-
403103 Oth Rev-Collect for Others	71,838-	653,391-	76,573-	617,842-
403104 Oth Rev-NSF Check Charge	2,268-	15,874-	2,232-	26,337-
403105 Oth Rev-Appl/Initiate Serv Fee	92,400-	420,783-		
403106 Oth Rev-Usage Data Readings		118-		
403107 Oth Rev-Reconnection Charges	21,877-	142,942-	1,233-	89,237-
403198 Oth Rev-Misc Service Rev	50-	1,870-	175-	815-
403199 Oth Rev-Other Water Rev	1,530-	5,872-	428	4,659
P04 Other Revenues	195,266-	1,294,871-	86,727-	811,128-
P08 Labor				
501200 13 Labor Oper WT	58,684	646,957	69,432	672,989
501200 1305 Labor Oper WT Super/En	32,449	328,882	32,439	374,550
501200 14 Labor Oper ID	42,499	483,831	27,695	427,616
501200 1410 Labor Oper ID Storage		10	223	441
501200 1415 Labor Oper ID Lines	6,922	78,712	9,129	94,221
501200 1420 Labor Oper ID Meter	48,228	489,848	43,448	416,002
501200 15 Labor Oper CA	8,406	109,662	10,767	123,532
501200 1501 Labor Oper CA Off/Dir	140	140		
501200 1505 Labor Oper CA Super/En				18,830
501200 1510 Labor Oper CA Mtr Read	36,401	447,411	34,888	385,123
501200 1515 Labor Oper CA Cust Rec	1,878	28,225	4,562	52,828
501200 1520 Labor Oper CA Cust Ser	7,392	109,150	8,797	102,609
501200 16 Labor Oper AG	48,633	148,273	119,155	440,740
501200 21 Labor Maint SS	2,529			
501200 22 Labor Maint P	3,595	31,795	3,100	51,064
501200 23 Labor Maint WT	5,457	35,151	3,266	51,401
501200 2305 Labor Maint WT Super/E	3,279	29,423	2,573	35,464
501200 24 Labor Maint ID	3,024	22,419	1,927	20,117
501200 2405 Labor Maint ID Super/E	1,093	9,919	895	10,261
501200 2410 Labor Maint ID Struct	106	1,932	271	1,045
501200 2415 Labor Maint ID Dist Re	1,020	6,769	581	5,310
501200 2420 Labor Maint ID Mains	27,797	220,819	15,301	190,242
501200 2430 Labor Maint ID Service	17,680	145,370	12,977	142,516
501200 2435 Labor Maint ID Meters	5,269	59,010	2,702	29,616
501200 2440 Labor Maint ID Hydrant	1,567	32,931	3,237	54,202
501711 IP-Off-Annual-p/R JE	10,730	43,857	7,190	111,929
501712 16 Incen Plan-Off-Long Te		44,495-	1,854	16,685
P08 Labor	374,778	3,466,001	416,409	3,829,333

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 09/23/2005

Description	September Activity	September Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co				
P09 Purchased Water				
510100 11 Purchased Water-Outsid	43,583	360.100	46.516	319.311
P09 Purchased Water	43,583	360.100	46.516	319.311
P10 Fuel & Power				
515100 12 Purch Power P	25,735	162,165	17,043	163.422
515100 13 Purch Power WT	297,554	1,557.147	142,479	1,256.818
515100 14 Purch Power TD	6	78	20	272
515200 11 Fuel for Power Prod SS	17,050-	51.955	3,569-	45,426
P10 Fuel & Power	306,245	1,771,345	155,973	1,465,938
P11 Chemicals				
518000 13 Chemicals WT	157,070	796.494	119,031	845.798
518001 13 Chemicals WI Carbon Le	8,144	62.825	7.896	69.693
P11 Chemicals	165,214	859.319	126.927	915.491
P12 Waste Disposal				
511100 13 Waste Disposal Exp WT	9,200	148.295	6.513	132.566
511200 13 Amort Waste Disp Exp		187.528		
P12 Waste Disposal	9,200	335.823	6.513	132.566
P13 Management Fees-Corporate				
534000 13 Contr Svc-Mgmt Oper WT			6.947	108.440
534000 15 Contr Svc-Mgmt Oper CA			2.126	21.017
534000 16 Contr Svc-Mgmt Oper AG			183.004	208,278
534080 16 Mgmt Fees-Labor			98.011	2,251.715
534081 16 Mgmt Fees-Inc Plan			16,854	167.323
534140 16 Mgmt Fees-Group Ins			89	3,368-
534150 16 Mgmt Fees-Pension			599	5,344
534190 16 Mgmt Fees-Rents			6,521	29.212
534200 16 Mgmt Fees-Gen Office			19,875	138.611
534210 16 Mgmt Fees-401K			19.661	182.793
534213 16 Mgmt Fees-Research & D			1.740	42,984
534214 16 Mgmt Fees-Bus Chg Cost			60,236	742,505
534250 16 Mgmt Fees-Maint Other			2,361	63.525
534290 16 Mgmt Fees-Payroll Taxe			1.316	14.874
534291 16 Mgmt Fees-Oth Gen Taxe				271-
534560 16 Mgmt Fees-LID Interest			38	391
534600 16 Mmgt Fees-Corporate	349.264	2,780.431		
534620 16 Mmgt Fees Bsn Change-C	15.713	225.810		
534650 16 Mmgt Fees P13880-Corp		1,343-		
534700 16 Mmgt Fees-Region	159,078	1,237,971		
534720 16 Mmgt Fees Bsn Change-R	5	1,417-		
534750 16 Mmgt Fees P13880-Regio		1,545		
P13 Management Fees-Corporate	524.060	4,242.997	419,378	3,973.373
P14 Group Insurance				
504100 13 Group Ins Oper WT				872-
504100 16 Group Ins Oper AG	75,069	668.190	66.095	655,524
505100 16 PBOP Oper AG	61,738	550.313	56.651	520.347
P14 Group Insurance	136,807	1,218,503	122.746	1,174.999
P15 Pensions				
506100 16 Pension Oper AG	67.432	597,147	56,680	527,681
P15 Pensions	67,432	597,147	56,680	527,681
P16 Regulatory Expense				
566100 16 Reg Comm Amort Rate Ca		130,936	52.586	702,490
566300 16 Reg Comm Amort Mgmt St	925-	14,136-	10,970	5,434
566700 16 Reg Comm Other Oper AG	1,901	17,109	1,901	17,109
P16 Regulatory Expense	976	133,909	65,457	725,033

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 09/23/2005

Description	September Activity	September Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co				
P17 Ins Other Than Group				
557000 16	Ins Gen Liab Oper AG	19,841	177,111	19,460
558000 16	Ins Work Comp AG	10,037	90,593	5,679
559000 16	Ins Other Oper AG	6,544	59,995	8,632

P17 Ins Other Than Group	36,422	327,699	33,771	315,562
P18 Customer Accounting				
520100 15	M & S Oper CA	87-	1,387	35-
570100 15	Uncollectible Accounts	48,820	272,995	62,837
575000 15	Misc Oper CA	2,097	17,629	7,930
575100 15	Bank Service Charges C	12,906	134,965	11,083
575200 15	Collection Agencies CA	3,284	13,437	2,219
575420 15	Forms CA	4,827	45,945	3,115
575620 15	Office & Admin Supplie	3,892	13,610	41-
575660 15	Postage CA	39,262	371,297	38,977
575740 15	Telephone CA	9,389	75,063	8,767
575741 15	Cell Phone CA		30-	3-
575820 15	Uniforms CA		281	

P18 Customer Accounting	124,390	946,579	134,849	1,011,900
P19 Rents				
541000 14	Rents-Real Prop Oper T		2,831	100
541000 16	Rents-Real Prop Oper A		1,250	221
541400 13	Rents-Equipment Oper W		1,243	221
541400 14	Rents-Equipment Oper I			40,000
541400 16	Rents-Equipment Oper A	825	20,292	1,945

P19 Rents	825	25,616	42,487	66,019
P20 General Office Exp				
520100 16	M & S Oper AG	7,682	35,608	2,116
575002 16	Misc General Office	460	13,826	803
575260 16	Credit Line Fees			915
575261 16	Credit Line Fees In	2,717	22,521	5,139
575280 16	Dues/Membership Deduct	1,676	18,680	1,579
575320 16	Electricity AG	4,097	27,870	3,169
575340 16	Employee Expenses AG	4,523	29,600	7,189
575342 16	Empl Exp Conf/Registra	526	5,562	1,043
575350 16	Meals & Travel Deduct	1,519	14,140	696
575351 16	Meals & Travel Nonded	1,629	12,400	954
575420 16	Forms AG	194	2,828	3-
575480 16	Heat - Oil/Gas AG	113	13,863	120
575500 16	Janitorial AG	2,392	19,972	155-
575620 16	Office & Admin Supplie	1,062	13,296	1,579
575660 16	Postage AG	737	8,206	375
575670 16	Relocation Expenses		4,758	
575740 16	Telephone AG	440	7,873	762
575741 16	Cell Phone AG	3,432	37,127	4,857
575780 16	Trash Removal AG	30-	60-	17-
575830 16	Wtr & Waste Wtr Exp AG	47	671	17-
575880 16	Misc Charges - P13880		39,556	

P20 General Office Exp	33,216	328,297	31,104	314,534
P21 Miscellaneous				
504500 16	Other Welf Oper AG		84	4,356-
504610 16	Employee Awards AG	15-	2,369	1,380
504620 16	Employee Physical Exam	123	3,908	152
504640 16	Safety Incentive	68	68	60
504660 16	Tuition Aid AG	4,096	25,755	2,605
504670 16	Training AG	363	2,643	570
507100 16	40k Oper AG	3,856	49,684	4,841
508100 16	EIP Oper AG	630-	26,129	2,248
520100 12	M & S Oper P	683	879	296-
520100 13	M & S Oper WT	1,631	20,728	2,454
520100 14	M & S Oper TD	6,080	34,360	984
531000 14	Contract Svc-Eng Oper	24-	5-	5-
531000 16	Contract Svc-Eng Oper			

				70-

American Water Works Company
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Description	September Activity	September Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co				
P21 Miscellaneous				
532000 16 Contr Svc-Acctg Oper A	2.712	25.706		
533000 16 Contr Svc-Legal Oper A	280	30,915-	3,590	27,591
535000.11 Contr Svc-Other Oper S	384	2,100	24,648	157,117
535000.13 Contr Svc-Other Oper W	12,398	99,321	41-	417
535000 14 Contr Svc-Other Oper I	4,156	38,152	21,784	143,799
535000.15 Contr Svc-Other Oper C	400-	24,082	8,956	35,173
535000.16 Contr Svc-Other Oper A	16,624	88,429	629	42,522
535001.13 Contr Svc-Temp Empl Op			11,952	105,352
535001.14 Contr Svc-Temp Empl Op	2,617	20,506		48
535001.15 Contr Svc-Temp Empl Op	600-	19,933		
535001.16 Contr Svc-Temp Empl Op	106-	11,997	4,516	45,123
536000 13 Contr Svc-Lab Testing	818-	515-	3,054	20,668
536000 14 Contr Svc-Lab Testing		85-	341-	6,276
550000.12 Trans Oper P	122-	263-		
550000.14 Trans Oper ID	499	1,959	1,122	1,370
550000.15 Trans Oper CA		13	55	3,849
550000.16 Trans Oper AG	1,108	8,177-	6	874
550000.23 Transport Maint WI			4,950	108,891
550001 16 Trans Oper AG Lease Co	8,062	46,615		25
550002 16 Trans Oper AG Lease Fu	23,131	140,303		14,564
550003 16 Trans Oper AG Lease Ma	29,883	182,661	13,621	80,805
556000 16 Ins Vehicle Oper AG			11,792	69,562
568010 16 Water Res Conservation	17,578	131,119		3,838-
575000.11 Misc Oper SS	225	232	29,306	53,644
575000.12 Misc Oper P	40	515		
575000.13 Misc Oper WI	4,000	37,593		417
575000 14 Misc Oper ID	15,417	139,861	5,017	25,440-
575000 1420 Misc Oper TD Meters		216	19,191	147,769
575000.16 Misc Oper AG	50,013-	353,398-		
575001.16 Misc Oper Exp AG Conso		22-	32,119-	413,276-
575030 16 Advertising	1,806-	22,946		
575140 16 Charitable Contrib Ded			2,720-	41,863
575220 16 Community Relations	47	47		30
575240 16 Co Dues/Membership Ded	1,725	7,950	41	41
575242 16 Co Dues Deduct AWWA	143	143	174	335
575244 16 Co Dues Deduct NAWC		21,469		6,374
575250 16 Condemnation Costs	61,458	684,977		21,917
575270 16 Directors Fees		14,900	22,275	192,418
575275 16 Discounts Available	848-	11,362-		9,500
575276 16 Discounts Lost	202	1,607	1,182-	2,728-
575320 13 Electricity WI	335	3,724	181	388
575320.14 Electricity TD	1,216	6,331	340	5,598
575400 16 Bus Servies Proj Exp	2,677-	6,086-	453	7,338
575480 13 Heat - Oil/Gas WI		335-	1,116-	21,849
575480 14 Heat - Oil/Gas ID	140	17,185		
575490 16 Injuries and Damages	42-	37	129	18,583
575500 13 Janitorial WT	736	11,788	18-	460
575500 14 Janitorial TD	475	6,620	537	5,308
575545 13 Lab Supplies WT	3,461	51,151	38-	4,990
575610 16 Merger Transactional C	1,608-	14,472-	3,354	49,854
575620 13 Office & Admin Supplie	500	5,120	1,608-	14,484-
575620 14 Office & Admin Supplie	171	2,324	1,566	6,457
575625 16 Overnight Shipping AG	111-	5,987	73-	2,255
575640 16 Penalties Nondeduct	25	50	953	8,135
575680 16 Research & Development	164-	8,391-		25
575711 16 Add'l Security Costs A	7,097	102,210	1,272	13,662
575715 16 Software Licenses & Su	1,138	20,375	15,038	116,091
575740 11 Telephone SS	36-	77-	308-	924
575740 13 Telephone WT	29-	22-	15-	3,377-
575740 14 Telephone TD	11	112	12-	2,518
575741 13 Cell Phone WT	745	4,860	10	112
575741 14 Cell Phone ID	213	3,534	238	4,875
575780 11 Trash Removal SS	11-	3,346	887	12,260
575780 14 Trash Removal TD	133-	1,575	101	1,903
575790 16 Trustee Fees AG	4,375	4,375	121	2,717
575820 13 Uniforms WT	241	3,559		4,310
575820 14 Uniforms ID	1,283	17,052	342	3,219
575830 11 Wtr & Waste Wtr Exp SS	9,326	33,806	1,943	20,102
575998 16 PCard Undistributed	1,319-	5,355	75-	16,692
			228-	268-

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Description	September Activity	September Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co				
P21 Miscellaneous				
P21 Miscellaneous	189,565	1,808,310	184,887	1,389,257
P25 Maintenance Expense				
620000.21 Mat and Sup Maint SS	6,542	169,270	2,466	140,707
620000.23 Mat and Sup Maint WI	9,895	76,464	6,281	66,675
620000.24 Mat and Sup Maint TD	6,714	105,172	14,124	281,182
620000.26 Mat and Sup Maint AG	2,460	30,344	3,035	42,079
635000.24 Contr Svc-Other Maint		2,609		
635000.26 Contr Svc-Other Maint	57-	11,456	872	14,601
675000.23 Misc Maint WI	423-	42,983	357-	44,564
675000.24 Misc Maint TD	404	16,770	944-	22,312
675000.26 Misc Maint AG	3,478	53,238	12,649	44,322
675050.21 Amort Def Maint SS	245-	557-	102-	33,151-
675050.2120 Amort Def Maint SS Int	1,442	12,976	1,442	14,418
675050.23 Amort Def Maint WI	11,514	118,148	10,983	121,166
675050.24 Amort Def Maint TD	12,711-	130,566-	12,323-	102,433-
675110.26 Maint Exp ARO/Net Neg	94,683	837,256		
675650.24 Paving/Backfill TD		151,010	17,367	35,622
P25 Maintenance Expense	123,696	1,496,573	55,493	692,064
P27 Depreciation				
680110 Depr Exp-General	567,377	5,007,112	636,132	5,610,876
680120 Depr Exp-Amort CIAC Tax	107,839-	779,116-	77,782-	689,722-
680199 IAS Adj-Amort Def Maint	27,540	276,184	28,206	271,786
P27 Depreciation	487,078	4,504,180	586,556	5,192,940
P28 Amortization				
680300 Amortization of UPAA	1,801	16,208	1,801	15,121
680540 Amort-Reg Asset AFUDC				
680600 Amort-Prop Losses	54,815	493,339	54,815	498,317
680620 Amort-Reg Asset	575	5,175		
P28 Amortization	57,191	514,722	56,616	513,438
P29 General Taxes				
685100 Utility Reg Assessment Fee	5,914	17,741		
685200 Property Taxes	195,058	1,636,485	180,058	1,604,011
685320 FUIA	12	5,904	20	6,119
685325 FICA	25,857	297,388	24,758	265,831
685350 SUTA	9	8,284	21	6,092
685430 Other Taxes and Licenses		2,515		2,917
685440 Gross Receipts Tax		32,435	6,906	74,118
P29 General Taxes	226,850	2,000,752	211,763	1,959,088
P30 State Income Taxes				
690210 SIT-Current	15,411-	143,289-	5,066-	141,134
690730.001 Def SIT-Reg Asset	4,982	44,838	4,982	44,838
690730.002 Def SIT-Reg Liab	1,809-	16,281-	1,809-	16,281-
690750.002 Def SIT-Other Liab	165,660	1,106,079	59,169	103,173
P30 State Income Taxes	153,422	991,347	57,276	272,864
P31 Federal Income Taxes				
690110 FIT-Current	52,380-	494,387-	107,284-	235,435-
690630.001 Def FIT-Reg Asset	4,982-	44,837-	4,982-	44,837-
690630.002 Def FIT-Reg Liab	13,385-	120,465-	13,385-	120,465-
690650.002 Def FIT-Other Liab	273,678	1,979,696	336,081	1,450,235
695220 ITC Restored - 3%	719-	6,470-	719-	6,470-
695230 ITC Restored - 4%	592-	5,330-	592-	5,330-
695240 ITC Restored - 10%	6,655-	59,896-	6,655-	59,896-
P31 Federal Income Taxes	194,965	1,248,311	202,464	977,802
P40 AFUDC Equity				
705100 AFUDC - Equity				

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Description	September Activity	September Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co				
P40 AFUDC Equity				
P40 AFUDC Equity				
P42 M&J Misc Income				
715111 M&J Revenues-Outside	169,360-	1,340,363-	2,100	134,783-
715112 M&J Revenues-Inside				
715112 AW03 M&J Revenues-AW03		28,714-	3,060-	95,478-
715112 AW24 M&J Revenues-AW24		207-		
715112 AW26 M&J Revenues-AW26		14,614-	4,188-	36,240-
716121 M&J Expenses-Outside	8,053	177,484	22,480	79,131
716122 M&J Expenses-Inside	143,785	1,214,177	21,487	277,079
716123 Pref Stck Cumm Change				
717580 Misc Non-Util Exp-In				4,299
P42 M&J Misc Income	17,522-	7,763	38,819	94,008
P46 Misc Amortization				
755200.001 Amort PS Exp w/ mand				
P46 Misc Amortization				
P48 Misc Other Deductions				
760100 Donations Deduct	15,790	149,190	14,955	167,614
760200 Other Income Deductions	250	92,722	1,352	52,188
760400 Other Lobbying Expenses	6,523	56,828		78,250
760500 Non-Op Empl Exp Deduct		450		
P48 Misc Other Deductions	22,563	299,190	16,307	298,052
P50 State Income Taxes				
780100 SIT-Other Inc & Ded Curr	603-	834-	2,048-	27,840-
P50 State Income Taxes	603-	834-	2,048-	27,840-
P51 Federal Income Taxes				
790100 FIT-Oth Inc & Ded-curr	3,015-	4,169-	8,689-	118,107-
P51 Federal Income Taxes	3,015-	4,169-	8,689-	118,107-
P56 Interest on LTD				
810100 Int LTD-Outside Reg	137,713	1,488,379	200,596	1,788,968
810400 AW46 Int LTD-Inside AW46	257,154	2,314,388	257,154	2,203,554
860040 Div Dec PS-Out w/ mand	31,763	285,863		
P56 Interest on LTD	426,630	4,088,630	457,750	3,992,522
P57 Amort Debt Exp				
755201 Amort PS Exp w/ mandatory				
820100 Amort Debt Disc & Exp				
820110 AW46 Amort DExp Inside AW46	5,340	48,060	5,340	48,060
820110 IA46 Amort DExp Inside IA46	5,340-	48,060-	5,340-	48,060-
P57 Amort Debt Exp				
P58 Interest on Bank Debt				
830100 AW46 Interest STD Inside	22,700	86,734	2,527	63,144
P58 Interest on Bank Debt	22,700	86,734	2,527	63,144
P59 Other Interest Exp				
840000 Other Interest Expense	541	3,156	180	286
P59 Other Interest Exp	541	3,156	180	286
P60 AFUDC Debt				
850000 AFUDC Debt				
P60 AFUDC Debt				

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Description	September Activity	September Balance	Prior Year Activity	Prior Year Balance

00012 Kentucky-American Water Co.				
P64 Preferred Dividends				
860100 Div Dec Pref Stk-Outside	7,500	60,169	6,948	62,607
860100 001 Div Dec PS-Out w/ mand				

P64 Preferred Dividends	7,500	60,169	6,948	62,607

P69 Common Dividends				
860220 AW02 Div Decl Com Stk In-AW		893,413	611,282	1,520,369

P69 Common Dividends		893,413	611,282	1,520,369

Kentucky-American Water Company
Statistical Information
4/4/5 Accounting Period

September 2005

A. Number of customers served - Actual

1	Residential	101,684
2	Commercial	8,280
3	Industrial	22
4	Fire Service	1,714
5	Other	499
	Total	<u><u>112,199</u></u>

B. System Delivery (Thousand Gallons)

1	Water Produced	1,759,150
2	Water Purchased	9,003
	Total	<u><u>1,768,153</u></u>

C. Water Sales (Thousand Gallons)

1	Residential	784,567
2	Commercial	551,603
3	Industrial	88,594
4	Fire Service	-
5	Other	277,774
	Total	<u><u>1,702,538</u></u>

American Water Works Company
Kentucky-American Water Co.
Statement of Income with Analysis
Kentucky ESC Report
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Kentucky-American Water Co.

Description	12 Month Actual	12 Month Previous
OPERATING REVENUES		
1 Water	47,611,417	42,115,840
2 Sewer	76,983	39,814
3 Other	1,606,405	1,033,977
4 Management		
5		
6 Total Revenues	49,294,805	43,189,631
OPERATIONS & MAINTENANCE EXPENSE		
7 Labor	4,610,680	4,876,098
8 Purchased Water	541,396	423,324
9 Fuel & Power	2,171,406	1,269,345
10 Chemicals	1,178,367	1,215,092
11 Waste Disposal	368,687	48,471
12 Management Fees	6,412,972	4,680,307
13 Group Insurance	1,209,226	1,229,251
14 Pensions	297,698	798,728
15 Regulatory Expense	413,179	352,332
16 Insurance Other than Group	1,337,335	1,284,884
17 Customer Accounting	429,663	1,273,267
18 Grants	429,663	408,390
19 General Office Expense	2,460,762	1,914,157
20 Miscellaneous	1,821,720	1,733,241
21 Other Maintenance		
22		
23 Total Maintenance & Operations Exp	24,781,153	21,410,930
27 Depreciation	6,107,352	7,014,031
28 Amortization	685,146	683,019
29 General Taxes	2,836,360	2,910,126
30 State Income Taxes	1,157,572	539,704
31 Federal Income Taxes	1,120,817	1,723,079
32 Tax Savings Acquisition Adjustment		
33 Total Operating Expenses	36,688,400	34,280,889
34 Utility Operating Income	12,606,405	8,908,742
35 OTHER INCOME & DEDUCTIONS		
36 Non-Operating Rental Income		
37 Dividend Income-Common	1,531	20
38 Dividend Income-Preferred		
39 Interest Income		
40 AFUDC Equity		
41 M & J Miscellaneous Income	70,797	69,286
42 Gain/Loss on Disposition		
43		
44		
45 Total Other Income	72,328	130,734
46 Miscellaneous Amortization		
47 Tax Savings Acquisition Adjustment	332,383	335,833
48 Miscellaneous Other Deductions		
49 General Taxes	10,106	34,484
50 State Income Taxes	41,972	146,291
51 Federal Income Taxes	384,461	155,058
52 Total Other Deductions	312,133	24,324
53 Total Other Income	12,294,272	8,884,418
54 Income Before Interest Charges	5,430,758	5,345,789
55 INTEREST CHARGES		
56 Interest on long-Term Debt	121,877	88,036
57 Amortization and Deb Expense	3,523	
58 Interest Short-Term Bank Debt		
59 Interest Expense		
60 AFUDC-Debt		
61 Total Interest Charges	5,556,158	5,434,551
62 Net Income	6,738,114	3,449,867
64 Preferred Dividend Declared		
65 Net Income to Common Stock	6,657,479	3,364,789

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Kentucky-American Water Company
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Description	October Activity	October Balance	Prior Year Activity	Prior Year Balance

00012 Kentucky-American Water Co.				
P02 Water Revenues				
401110 Res Sales Billed	2,196,903-	22,847,560-	1,853,777-	19,228,586-
401120 Res Sales Unbilled	137,124-	557,816	162,852	606,695
401210 Com Sales Billed	1,026,936-	10,545,618-	907,525-	9,209,352-
401220 Com Sales Unbilled	11,490-	479,539	93,671	455,959
401310 Ind Sales Billed	167,238-	1,342,695-	122,832-	1,161,020-
401320 Ind Sales Unbilled	23,796	2,323	484	17,807-
401410 Pub Fire Billed	177,494-	1,735,782-	156,943-	1,552,113-
401450 Priv Fire Billed	81,566-	836,211-	70,719-	704,484-
401510 Pub Auth Billed	393,807-	3,233,425-	367,046-	2,764,822-
401520 Pub Auth Unbilled	44,519-	49,406-	28,305	61,771
401610 SFR Billed	96,301-	858,430-	101,211-	687,396-
401620 Sales for Resale Unbilled	15,504	23,585-	26,920	8,751
401710 Misc Sales Billed	1,760-	5,770-	1,080-	7,098-

P02 Water Revenues	4,295,838-	40,438,804-	3,268,901-	34,199,502-
P03 Sewer Revenues				
402110 Dom WW Serv Billed	40,134-	65,547-	3,120-	27,639-
402120 Dom WW Serv Unbilled	12,600			
402210 Com WW Serv Billed	493-	5,900-	406-	5,057-
402310 Ind WW Serv Billed	140-	1,685-	131-	2,456-
402510 Pub Auth WW Svc Billed	32-	71-		

P03 Sewer Revenues	28,199-	73,203-	3,657-	35,152-
P04 Other Revenues				
403101 Oth Rev-Forfeited Discounts	2	26		
403102 Oth Rev-Rents Water Property	5,303-	59,348-	6,942-	88,498-
403103 Oth Rev-Collect for Others	71,135-	724,526-	58,010-	575,852-
403104 Oth Rev-NSF Check Charge	936-	16,810-	2,088-	28,425-
403105 Oth Rev-Appl/Initiate Serv Fee	50,304-	471,087-		
403106 Oth Rev-Usage Data Readings		118-		
403107 Oth Rev-Reconnection Charges	18,528-	161,470-	3,930-	93,167-
403198 Oth Rev-Misc Service Rev	1,070-	2,940-	75-	890-
403199 Oth Rev-Other Water Rev	1,490-	7,362-	1,312	5,971

P04 Other Revenues	148,764-	1,443,635-	69,733-	880,861-
P08 Labor				
501200 13 Labor Oper WT	58,651	705,607	58,783	731,772
501200.1305 Labor Oper WT Super/En	30,568	359,449	28,320	402,870
501200.14 Labor Oper ID	59,176	543,007	33,568	461,184
501200 1410 Labor Oper ID Storage		10	148	589
501200 1415 Labor Oper ID Lines	6,555	85,267	8,608	102,829
501200 1420 Labor Oper ID Meter	45,245	535,093	41,644	457,646
501200.15 Labor Oper CA	7,017	116,679	8,597	132,128
501200.1501 Labor Oper CA Off/Dir		140		
501200 1505 Labor Oper CA Super/En				18,830
501200 1510 Labor Oper CA Mtr Read	42,914	490,325	38,318	423,441
501200.1515 Labor Oper CA Cust Rec	2,341	30,567	3,982	56,810
501200.1520 Labor Oper CA Cust Ser	7,462	116,612	10,450	113,059
501200 16 Labor Oper AG	25,509	173,782	21,999	462,739
501200 22 Labor Maint P	3,130	34,925	3,361	54,425
501200 23 Labor Maint WT	5,102	40,253	4,305	55,706
501200.2305 Labor Maint WT Super/E	2,358	31,781	3,189	38,652
501200.24 Labor Maint TD	2,399	24,817	1,654	21,771
501200.2405 Labor Maint TD Super/E	633	10,552	1,063	11,323
501200 2410 Labor Maint TD Struct	239	2,171	69	1,115
501200.2415 Labor Maint TD Dist Re	1,143	7,912	966	6,276
501200.2420 Labor Maint TD Mains	26,176	246,995	15,523	205,765
501200 2430 Labor Maint TD Service	17,328	162,698	11,869	154,386
501200 2435 Labor Maint TD Meters	4,115	63,125	3,021	32,637
501200 2440 Labor Maint TD Hydrant	5,996	38,927	2,587	56,789
501711 IP-Off-Annual-P/R JE		43,857	6,423	118,351
501712.16 Incen Plan-Off-Long Te		44,495-	1,854	18,539

P08 Labor	354,057	3,820,056	310,301	4,139,632
P09 Purchased Water				

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Description	October Activity	October Balance	Prior Year Activity	Prior Year Balance
510100 11 Purchased Water-Outsid	56,898	416,998	53,035	372,345
P09 Purchased Water	56,898	416,998	53,035	372,345
P10 Fuel & Power				
515100 12 Purch Power P	17,407	179,572	15,572	178,993
515100 13 Purch Power WT	270,987	1,828,134	153,679	1,410,497
515100 14 Purch Power ID	6	85	7	278
515200 11 Fuel for Power Prod SS	841	51,113	1,641	43,785
P10 Fuel & Power	287,559	2,058,904	167,617	1,633,553
P11 Chemicals				
518000 13 Chemicals WT	86,334	882,828	88,008	933,806
518001 13 Chemicals WT Carbon Le	8,144	70,969	337	70,030
P11 Chemicals	94,478	953,797	88,345	1,003,836
P12 Waste Disposal				
511100 13 Waste Disposal Exp WT	8,671	156,966	4,042	136,608
511200 13 Amort Waste Disp Exp		187,528		
P12 Waste Disposal	8,671	344,494	4,042	136,608
P13 Management Fees-Corporate				
534000 13 Contr Svc-Mgmt Oper WT			12,680	121,120
534000 15 Contr Svc-Mgmt Oper CA			1,630	22,646
534000 16 Contr Svc-Mgmt Oper AG			27,662	235,940
534080 16 Mgmt Fees-Labor			281,998	2,533,714
534081 16 Mgmt Fees-Inc Plan			15,288	182,611
534140 16 Mgmt Fees-Group Ins			407	3,775
534150 16 Mgmt Fees-Pension			471	5,814
534190 16 Mgmt Fees-Rents			2,858	32,070
534200 16 Mgmt Fees-Gen Office			19,771	158,382
534210 16 Mgmt Fees-401K			20,546	203,338
534213 16 Mgmt Fees-Research & D			4,472	47,456
534214 16 Mgmt Fees-Bus Chg Cost			7,961	750,465
534250 16 Mgmt Fees-Maint Other			1,052	64,578
534290 16 Mgmt Fees-Payroll Taxe			1,236	16,110
534291 16 Mgmt Fees-Oth Gen Taxe				271
534560 16 Mgmt Fees-LTD Interest			37	428
534600 16 Mmgt Fees-Corporate	280,044	3,060,474		
534620 16 Mmgt Fees Bsn Change-C	11,654	237,464		
534650 16 Mmgt Fees P13880-Corp		1,343		
534700 16 Mmgt Fees-Region	119,043	1,357,014		
534720 16 Mmgt Fees Bsn Change-R		1,417		
534750 16 Mmgt Fees P13880-Regio		1,545		
P13 Management Fees-Corporate	410,741	4,653,737	397,255	4,370,626
P14 Group Insurance				
504100 13 Group Ins Oper WT				872
504100 16 Group Ins Oper AG	74,775	742,965	71,546	727,070
505100 16 PBOP Oper AG	59,378	609,691	58,926	579,272
P14 Group Insurance	134,153	1,352,656	130,472	1,305,470
P15 Pensions				
506100 16 Pension Oper AG	64,464	661,610	60,220	587,902
P15 Pensions	64,464	661,610	60,220	587,902
P16 Regulatory Expense				
566100 16 Reg Comm Amort Rate Ca	124	131,061	65,230	767,720
566300 16 Reg Comm Amort Mgmt St	925	15,061	925	4,509
566700 16 Reg Comm Other Oper AG	1,901	19,010	1,901	19,010
P16 Regulatory Expense	1,100	135,010	66,206	791,239
P17 Ins Other Than Group				
557000 16 Ins Gen Liab Oper AG	19,841	196,952	40,794	141,406

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Description	October Activity	October Balance	Prior Year Activity	Prior Year Balance

00012 Kentucky-American Water Co				
P17 Ins Other Than Group				
558000 16 Ins Work Comp AG	9,813	100,406	5,892	60,206
559000 16 Ins Other Oper AG	6,544	66,539	8,632	87,680

P17 Ins Other Than Group	36,198	363,897	26,270-	289,292

P18 Customer Accounting				
520100 15 M & S Oper CA	42	1,430	35	279
570100 15 Uncollectible Accounts	95,246	368,241	26,124	350,005
575000 15 Misc Oper CA	97	17,726	7,336	57,149
575100 15 Bank Service Charges C	16,793	151,758	5,119	152,717
575200 15 Collection Agencies CA	274	13,711	502	15,947
575420 15 Forms CA	5,681	51,626	285	39,412
575620 15 Office & Admin Supplie	784	14,394	709	7,696
575660 15 Postage CA	40,425	411,723	37,095	381,670
575740 15 Telephone CA	8,508	83,571	5,410	89,571
575741 15 Cell Phone CA		30-	3	74
575820 15 Uniforms CA		281		

P18 Customer Accounting	167,850	1,114,431	82,618	1,094,520

P19 Rents				
541000 14 Rents-Real Prop Oper T	559	3,390		2,473
541000 16 Rents-Real Prop Oper A		1,250		2,677
541400 13 Rents-Equipment Oper W		1,243		581-
541400 14 Rents-Equipment Oper T				41,241
541400 15 Rents-Equipment Oper C			51-	51-
541400 16 Rents-Equipment Oper A	4,060	24,351	1,530	21,739

P19 Rents	4,619	30,234	1,479	67,498

P20 General Office Exp				
520100 16 M & S Oper AG	4,522	40,130	1,179	15,199
575002 16 Misc General Office	49	13,875	58	8,247
575260 16 Credit Line Fees			915-	5,489
575261 16 Credit Line Fees In	151	22,672	296	20,544
575280 16 Dues/Membership Deduct	1,124	19,805	901	21,380
575320 16 Electricity AG	4,025	31,895	3,240	33,075
575340 16 Employee Expenses AG	4,234	33,834	2,234	79,824
575342 16 Empl Exp Conf/Registra	458-	5,103	426-	7,360
575350 16 Meals & Travel Deduct	1,051	15,192	767	14,394
575351 16 Meals & Travel Nonded	975	13,376	843	16,482
575420 16 Forms AG	68	2,896	3	2,090
575480 16 Heat - Oil/Gas AG	188	14,051	206	14,493
575500 16 Janitorial AG	2,945	22,917	2,919	28,118
575620 16 Office & Admin Supplie	1,513	14,809	760	14,886
575660 16 Postage AG	15,706	23,912	19,351	27,939
575670 16 Relocation Expenses		4,758		267
575740 16 Telephone AG	1,015	8,888	874	17,297
575741 16 Cell Phone AG	4,456	41,583	4,871	24,565
575780 16 Trash Removal AG	27-	88-	24-	
575830 16 Wtr & Waste Wtr Exp AG	5-	666	24-	
575880 16 Misc Charges - P13880		39,556		

P20 General Office Exp	41,532	369,830	37,113	351,649

P21 Miscellaneous				
504500 16 Other Welf Oper AG	485	569		3,660-
504610 16 Employee Awards AG	471	2,840	2,208	22,666
504620 16 Employee Physical Exam	2,388	6,295	2,330	10,329
504640 16 Safety Incentive	18	86	15	75
504660 16 Tuition Aid AG	1,133	26,889	5,048	29,101
504670 16 Training AG	302-	2,342	114-	3,020
507100 16 401k Oper AG	5,100	54,784	5,296	59,819
508100 16 EIP Oper AG	338	26,466	2,409	29,492
520100 12 M & S Oper P	579	1,458	296	1,480
520100 13 M & S Oper WT	1,547	22,275	740	21,914
520100 14 M & S Oper TD	11,914	46,274	1,797	29,547
531000 14 Contract Svc-Eng Oper	12	7	5	25
531000 16 Contract Svc-Eng Oper				70-

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Description	October Activity	October Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co				
P21 Miscellaneous				
532000 16	Contr Svc-Acctg Oper A	3,065	28,771	2,864
533000 16	Contr Svc-Legal Oper A	2,923	27,992-	36,011
535000 11	Contr Svc-Other Oper S	1,044	3,144	41
535000 13	Contr Svc-Other Oper W	17,264	116,585	8,130
535000 14	Contr Svc-Other Oper T	7,565	45,718	540
535000 15	Contr Svc-Other Oper C	3,383	27,465	568
535000 16	Contr Svc-Other Oper A	6,933	95,362	16,231
535001 13	Contr Svc-Temp Empl Op			
535001 14	Contr Svc-Temp Empl Op	5,612	26,117	
535001 15	Contr Svc-Temp Empl Op	292	20,225	327
535001 16	Contr Svc-Temp Empl Op	585	12,583	1,970
536000 13	Contr Svc-Lab Testing	399	116-	341
536000 14	Contr Svc-Lab Testing		85-	
550000 12	Trans Oper P	60	204-	49
550000 14	Trans Oper ID	197	2,156	11
550000 15	Trans Oper CA	291	304	
550000 16	Trans Oper AG	229	7,948-	6,615
550000 23	Transport Maint WT			
550001 16	Trans Oper AG Lease Co	5,579	52,194	10
550002 16	Trans Oper AG Lease Fu	20,803	161,105	12,214
550003 16	Trans Oper AG Lease Ma	28,164	210,825	13,545
556000 16	Ins Vehicle Oper AG			
568010 16	Water Res Conservation	8,779	139,899	15,768
575000 11	Misc Oper SS		232	
575000 12	Misc Oper P	102	617	18
575000 13	Misc Oper WT	3,359	40,953	3,951
575000 14	Misc Oper ID	10,429	150,289	29,663
575000 1420	Misc Oper ID Meters		216	
575000 16	Misc Oper AG	36,471-	389,870-	22,241-
575001 16	Misc Oper Exp AG Conso		22-	
575030 16	Advertising	2,194	25,141	1,325-
575140 16	Charitable Contrib Ded			
575220 16	Community Relations	47-		41-
575240 16	Co Dues/Membership Ded	1,356	9,307	26
575242 16	Co Dues Deduct AWWA		143	
575244 16	Co Dues Deduct NAWC		21,469	
575250 16	Condemnation Costs	43,352	728,329	16,381-
575270 16	Directors Fees		14,900	3,000
575271 16	Directors Expenses	3,602	3,602	3,075
575275 16	Discounts Available	1,258-	12,620-	1,567-
575276 16	Discounts Lost	18	1,625	797
575320 13	Electricity WT	673	4,396	581
575320 14	Electricity ID	719	7,049	603
575400 16	Bus Servies Proj Exp	1,304	4,782-	1,116
575480 11	Heat - Oil/Gas SS	143	143	125
575480 13	Heat - Oil/Gas WT		335-	
575480 14	Heat - Oil/Gas ID	610	17,795	568
575490 16	Injuries and Damages	986	1,023	18
575500 13	Janitorial WT	776	12,564	571
575500 14	Janitorial ID	626	7,246	587
575545 13	Lab Supplies WT	3,371	54,523	7,384
575610 16	Merger Transactional C	1,608-	16,081-	1,608-
575620 13	Office & Admin Supplie	184	5,303	474
575620 14	Office & Admin Supplie	1,230	3,554	97
575625 16	Overnight Shipping AG	1,805	7,792	742
575640 16	Penalties Nondeduct		50	
575680 16	Research & Development	80	8,311-	1,406
575711 16	Add'l Security Costs A	16,646	118,856	7,909
575715 16	Software Licenses & Su	1,138	21,513	1,387
575740 11	Telephone SS	17	60-	15
575740 13	Telephone WT	14	8-	12
575740 14	Telephone ID	13	124	12
575741 13	Cell Phone WT	107	4,967	305
575741 14	Cell Phone ID	495	4,030	916
575780 11	Trash Removal SS	257	3,602	5
575780 14	Trash Removal ID	316	1,891	55
575790 16	Trustee Fees AG		4,375	
575820 13	Uniforms WT	103	3,662	409
575820 14	Uniforms ID	2,085	19,137	1,172

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Description	October Activity	October Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co.				
P21 Miscellaneous				
575830 11 Wtr & Waste Wtr Exp SS	100	33,906	1,945	18,636
575998 16 PCard Undistributed	3,261	8,616	372-	640-
P21 Miscellaneous	198,937	2,007,244	160,674	1,549,924
P25 Maintenance Expense				
620000 21 Mat and Sup Maint SS	4,452	173,722	3,152	143,859
620000 23 Mat and Sup Maint WT	1,625	78,089	6,553	73,228
620000 24 Mat and Sup Maint TD	17,587	122,760	13,627	294,809
620000 26 Mat and Sup Maint AG	2,641	32,985	3,103	45,182
635000 24 Contr Svc-Other Maint		2,609		
635000 26 Contr Svc-Other Maint	223	11,679	434	15,035
675000 23 Misc Maint WT	13,002	55,985	5,006	49,570
675000 24 Misc Maint TD	1,470	18,239	534	22,847
675000 26 Misc Maint AG	8,223	61,461	221	44,543
675050 21 Amort Def Maint SS	119	438-	102	33,049-
675050 2120 Amort Def Maint SS Int	1,442	14,418	1,442	15,860
675050 23 Amort Def Maint WT	14,116	132,264	12,484	133,650
675050 24 Amort Def Maint TD	15,678-	146,244-	14,028-	116,460-
675110 26 Maint Exp ARO/Net Neg	95,341	932,597		
675650 24 Paving/Backfill TD	36,567	187,577	81	35,702
P25 Maintenance Expense	181,130	1,677,703	32,711	724,776
P27 Depreciation				
680110 Depr Exp-General	571,903	5,579,016	637,137	6,248,013
680120 Depr Exp-Amort CIAC Tax	192,284-	971,400-	79,314-	769,036-
680199 IAS Adj-Amort Def Maint	33,194	309,378	31,417	303,203
P27 Depreciation	412,813	4,916,994	589,240	5,782,180
P28 Amortization				
680300 Amortization of UPA	1,801	18,009	1,801	16,922
680540 Amort-Reg Asset AFUDC				
680600 Amort-Prop Losses	54,815	548,155	54,815	553,132
680620 Amort-Reg Asset	575	5,750		
P28 Amortization	57,191	571,914	56,616	570,054
P29 General Taxes				
685100 Utility Reg Assessment Fee	5,914	23,655		
685200 Property Taxes	195,058	1,831,543	180,058	1,784,069
685320 FUTA	133	6,037		6,119
685325 FICA	25,655	323,044	23,560	289,390
685350 SUTA	167	8,451	9	6,101
685430 Other Taxes and Licenses		2,515		2,917
685440 Gross Receipts Tax		32,435	6,906	81,025
P29 General Taxes	226,927	2,227,680	210,533	2,169,621
P30 State Income Taxes				
690210 SIT-Current	407,782	264,493	48,099	189,233
690220.002 SIT-PrYr Adj Over Accr	13,739-	13,739-		
690730 001 Def SIT-Reg Asset	4,982	49,820	4,982	49,820
690730.002 Def SIT-Reg Liab	1,809-	18,090-	1,809-	18,090-
690750.002 Def SIT-Other Liab	251,507-	854,571	8,300	111,473
P30 State Income Taxes	145,709	1,137,055	59,572	332,436
P31 Federal Income Taxes				
690110 FIT-Current	1,966,670	1,472,283	100,534	134,901-
690120 002 FIT-PrYr Adj Over Accr	53,477-	53,477-		
690630 001 Def FIT-Reg Asset	4,982-	49,819-	4,982-	49,819-
690630 002 Def FIT-Reg Liab	13,385-	133,850-	13,385-	133,850-
690650 002 Def FIT-Other Liab	1,736,322-	243,374	138,156	1,588,391
695220 ITC Restored - 3%	719-	7,189-	719-	7,189-
695230 ITC Restored - 4%	592-	5,923-	592-	5,923-
695240 ITC Restored - 10%	6,655-	66,551-	6,655-	66,551-
P31 Federal Income Taxes	150,538	1,398,848	212,357	1,190,158

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Description	October Activity	October Balance	Prior Year Activity	Prior Year Balance
P40 AFUDC Equity				
705100 AFUDC - Equity				
P40 AFUDC Equity				
P42 M&J Misc Income				
715111 M&J Revenues-Outside	158.659-	1.499.022-	10.885-	145,668-
715112 M&J Revenues-Inside				
715112 AW03 M&J Revenues-AW03		28,714-		95,478-
715112 AW24 M&J Revenues-AW24		207-		
715112 AW26 M&J Revenues-AW26		14.614-		36,240-
716121 M&J Expenses-Outside	11.754	189.238	3.082	82.213
716122 M&J Expenses-Inside	118.877	1.333.054	19.270	296.350
716123 Pref Stck Cum Change				
717580 Misc Non-Util Exp-In				4.299
P42 M&J Misc Income	28.028-	20,265-	11.467	105.476
P43 Gain/Loss in Disposition				
721305.001 Gains NUP Ord			200.000-	200.000-
P43 Gain/Loss in Disposition			200.000-	200.000-
P46 Misc Amortization				
755200 001 Amort PS Exp w/ mand				
P46 Misc Amortization				
P48 Misc Other Deductions				
760100 Donations Deduct	4.315	153.505	5.800	173,414
760200 Other Income Deductions	1.622	94.344	2.102	54,291
760400 Other Lobbying Expenses		56.828	11.543	89,793
760500 Non-Op Empl Exp Deduct		450		
P48 Misc Other Deductions	5,937	305.127	19.445	317.498
P50 State Income Taxes				
780100 SIT-Other Inc & Ded Curr	353-	1.187-	4.553-	32.393-
P50 State Income Taxes	353-	1.187-	4.553-	32.393-
P51 Federal Income Taxes				
790100 FIT-Oth Inc & Ded-curr	1,765-	5.934-	19.316-	137.423-
P51 Federal Income Taxes	1,765-	5.934-	19.316-	137,423-
P56 Interest on LTD				
810100 Int LTD-Outside Reg	137.713	1.626.092	200,596	1,989.564
810400 AW46 Int LTD-Inside AW46	257.154	2.571.542	257.154	2,460.708
860040 Div Dec PS-Out w/ mand	31,763	317.625		
P56 Interest on LTD	426.630	4.515.259	457.750	4,450,272
P57 Amort Debt Exp				
755201 Amort PS Exp w/ mandatory				
820100 Amort Debt Disc & Exp				
820110 AW46 Amort DExp Inside AW46	5.340	53,400	5.340	53.400
820110 IA46 Amort DExp Inside IA46	5.340-	53.400-	5.340-	53.400-
P57 Amort Debt Exp				
P58 Interest on Bank Debt				
830100 AW46 Interest STD Inside	34.071	120.804	1.196	64,340
P58 Interest on Bank Debt	34.071	120.804	1.196	64,340
P59 Other Interest Exp				
840000 Other Interest Expense	367	3,523		286
P59 Other Interest Exp	367	3.523		286

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Description	October Activity	October Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co				
P60 AFUDC Debt				
850000 AFUDC Debt				
P60 AFUDC Debt				
P64 Preferred Dividends				
860100 Div Dec Pref Stk-Outside	6,568	66.738	6,948	69,555
860100 001 Div Dec PS-Out w/ mand				
P64 Preferred Dividends	6,568	66.738	6,948	69,555
P69 Common Dividends				
860220 AW02 Div Decl Com Stk In-AW		893.413		1,520.369
P69 Common Dividends		893.413		1,520.369

Kentucky-American Water Company
Statistical Information
4/4/5 Accounting Period

October 2005

A. Number of customers served - Actual

1	Residential	101,788
2	Commercial	8,266
3	Industrial	21
4	Fire Service	1,720
5	Other	500
	Total	<u>112,295</u>

B. System Delivery (Thousand Gallons)

1	Water Produced	1,296,458
2	Water Purchased	6,059
	Total	<u>1,302,517</u>

C. Water Sales (Thousand Gallons)

1	Residential	574,742
2	Commercial	374,269
3	Industrial	83,542
4	Fire Service	22,303
5	Other	207,190
	Total	<u>1,262,046</u>

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Statement of Income with Analysis
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Kentucky-American Water Co.

	Description	12 Month Actual	12 Month Previous
1	OPERATING REVENUES		
2	Water	48,130,446	42,238,343
3	Sewer	103,811	38,733
4	Other	1,674,007	1,113,707
5	Management		
6	Total Revenues	49,908,264	43,390,841
7	OPERATIONS & MAINTENANCE EXPENSE		
8	Labor	4,701,317	4,842,140
9	Purchased Water	251,177	558,197
10	Fuel & Power	1,209,676	1,222,806
11	Chemicals	1,174,284	1,148,118
12	Waste Disposal	6,476,454	5,011,111
13	Management Fees	1,778,053	1,584,411
14	Group Insurance	199,090	226,733
15	Pensions	133,456	311,793
16	Laboratory Expense	133,456	359,981
17	Regulatory Other Than Group	60,247	325,315
18	Insurance	420,351	414,868
19	Parts	2,427,250	1,804,451
20	General Office Expense	1,877,354	835,734
21	Miscellaneous		
22	Other Maintenance		
23	Total Maintenance & Operations Exp	24,917,904	21,706,905
27	Depreciation	6,051,045	7,035,669
28	Amortization	685,721	683,153
29	General Taxes	2,849,441	2,779,845
30	State Income Taxes	761,081	518,929
31	Federal Income Taxes	2,775,031	1,626,144
32	Tax Savings Acquisition Adjustment		
33	Total Operating Expenses	38,040,223	34,350,655
34	Utility Operating Income	11,868,041	9,040,186
35	OTHER INCOME & DEDUCTIONS		
36	Non-Operating Rental Income		
37	Dividend Income-Common	435	1,116
38	Dividend Income-Preferred		
39	Interest Income		
40	AFUDC Equity		
41	M & J Miscellaneous Income	97,050	101,158
42	Gain/Loss on Disposition		200,000
43	Total Other Income	97,485	99,958
45	Miscellaneous Amortizatio		
46	Tax Savings Acquisition Adjustment	348,446	328,891
47	Miscellaneous Other Deductions		
48	General Taxes	2,292	16,984
49	State Income Taxes	9,453	72,054
50	Federal Income Taxes		
51	Total Other Deductions	336,701	239,853
52	Total Other Income	239,216	139,895
53	Income Before Interest Charges	11,628,825	8,900,291
54	INTEREST CHARGES		
55	Interest on Long-Term Debt	5,399,638	5,401,205
56	Interest on Other Debt		
57	Amortization of Debt Expense	147,632	74,444
58	Other Interest Expense	3,523	74,726
59	AFUDC Debt		
60	Total Interest Charges	5,550,793	5,476,375
61	Net Income	6,078,032	3,423,916
64	Preferred Dividend Declared		
65	Net Income to Common Stock	5,997,778	3,338,860

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Description	November Activity	November Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co				
P02 Water Revenues				
401110 Res Sales Billed	2,155,269-	25,002,830-	1,658,163-	20,886,749-
401120 Res Sales Unbilled	231,333-	326,483	662,397-	55,701-
401210 Com Sales Billed	1,023,776-	11,569,394-	746,867-	9,956,219-
401220 Com Sales Unbilled	25,115-	454,425	263,456-	192,503
401310 Ind Sales Billed	127,751-	1,470,447-	103,476-	1,264,497-
401320 Ind Sales Unbilled	14,498	16,821	33,521	15,714
401410 Pub Fire Billed	182,126-	1,917,908-	4,413-	1,556,526-
401450 Priv Fire Billed	83,033-	919,245-	4,187-	708,671-
401510 Pub Auth Billed	297,986-	3,531,411-	200,009-	2,964,831-
401520 Pub Auth Unbilled	53,055-	102,461-	60,034-	1,737
401610 SFR Billed	73,826-	932,256-	71,136-	758,532-
401620 Sales for Resale Unbilled	15,133-	38,718-	6,969	15,720
401710 Misc Sales Billed		5,770-	1,230-	8,328-
P02 Water Revenues	4,253,905-	44,692,711-	3,734,878-	37,934,380-
P03 Sewer Revenues				
402110 Dom WW Serv Billed	28,244-	93,791-	2,404-	30,042-
402210 Com WW Serv Billed	1,219-	7,119-	385-	5,442-
402310 Ind WW Serv Billed	296-	1,980-	172-	2,629-
402510 Pub Auth WW Svc Billed	30-	102-		
P03 Sewer Revenues	29,789-	102,992-	2,961-	38,113-
P04 Other Revenues				
403101 Oth Rev-Forfeited Discounts		26		
403102 Oth Rev-Rents Water Property	5,303-	64,650-	7,303-	95,801-
403103 Oth Rev-Collect for Others	74,900-	799,426-	72,611-	748,463-
403104 Oth Rev-NSF Check Charge	1,816-	18,626-	1,114-	29,539-
403105 Oth Rev-Appl/Initiate Serv Fee	50,610-	521,697-		
403106 Oth Rev-Usage Data Readings		118-		
403107 Oth Rev-Reconnection Charges	19,082-	180,553-	4,219-	97,386-
403198 Oth Rev-Misc Service Rev	25-	2,965-	75-	965-
403199 Oth Rev-Other Water Rev	1,207-	8,569-	21-	5,950
P04 Other Revenues	152,943-	1,596,578-	85,343-	966,204-
P08 Labor				
501200 13 Labor Oper WT	55,107	760,715	55,549	787,321
501200 1305 Labor Oper WT Super/En	26,195	385,644	38,761	441,631
501200 14 Labor Oper ID	34,227	577,233	37,763	498,947
501200 1410 Labor Oper ID Storage		10	213	802
501200 1415 Labor Oper ID Lines	2,370	87,638	9,489	112,318
501200 1420 Labor Oper ID Meter	40,131	575,224	40,264	497,910
501200 15 Labor Oper CA	3,992	120,672	9,471	141,599
501200 1501 Labor Oper CA Off/Dir		140		
501200 1505 Labor Oper CA Super/En				18,830
501200 1510 Labor Oper CA Mtr Read	37,790	528,115	36,422	459,863
501200 1515 Labor Oper CA Cust Rec	2,305	32,872	3,977	60,786
501200 1520 Labor Oper CA Cust Ser	8,623	125,236	10,598	123,656
501200 16 Labor Oper AG	128,309	302,091	52,357	515,096
501200 22 Labor Maint P	5,181	40,106	3,361	57,786
501200 23 Labor Maint WT	4,457	44,710	4,336	60,042
501200 2305 Labor Maint WT Super/E	3,279	35,060	3,021	41,673
501200 24 Labor Maint ID	2,026	26,843	1,119	22,890
501200 2405 Labor Maint ID Super/E	1,093	11,645	1,082	12,406
501200 2410 Labor Maint ID Struct	178	2,349	145	1,260
501200 2415 Labor Maint ID Dist Re	2,257	10,169	158	6,434
501200 2420 Labor Maint ID Mains	23,438	270,432	9,936	215,701
501200 2430 Labor Maint ID Service	16,315	179,012	16,901	171,287
501200 2435 Labor Maint ID Meters	12,275	75,399	2,436	35,074
501200 2440 Labor Maint ID Hydrant	6,376	45,303	815	57,604
501711 IP-Off-Annual-P/R JE	21,163	65,019	6,423	124,774
501712 16 Incen Plan-Off-Long Te		44,495-	1,854	20,393
P08 Labor	437,087	4,257,142	346,451	4,486,083
P09 Purchased Water				
510100 11 Purchased Water Outoid	23,080	450,078	62,420	434,036

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00012 Kentucky-American Water Co				
P09 Purchased Water				
P09 Purchased Water	33.080	450.078	62.490	434.836
P10 Fuel & Power				
515100.12 Purch Power P	14,674	194,246	15.766	194,759
515100.13 Purch Power WT	209.846	2,037,980	141.828	1,552,325
515100.14 Purch Power TD	7	91	7	285
515200.11 Fuel for Power Prod SS	9.513	60,626	2,332-	41,453
P10 Fuel & Power	234.040	2,292,943	155.269	1,788.822
P11 Chemicals				
518000.13 Chemicals WT	119.099	1,001.926	89.039	1,022,845
518001.13 Chemicals WI Carbon Le	8.144	79,113	7.896	77,925
P11 Chemicals	127.243	1,081.039	96.935	1,100.770
P12 Waste Disposal				
511100.13 Waste Disposal Exp WT	12.665	169.631	7.068	143.676
511200.13 Amort Waste Disp Exp		187.528		
P12 Waste Disposal	12.665	357.159	7.068	143,676
P13 Management Fees-Corporate				
534000.13 Contr Svc-Mgmt Oper WT			6,883	128,003
534000.15 Contr Svc-Mgmt Oper CA			1,132	23,779
534000.16 Contr Svc-Mgmt Oper AG			23,152	259,093
534080.16 Mgmt Fees-Labor			261.031	2,794,745
534081.16 Mgmt Fees-Inc Plan			16,543	199,155
534140.16 Mgmt Fees-Group Ins			330-	4,105-
534150.16 Mgmt Fees-Pension			338	6,152
534190.16 Mgmt Fees-Rents			1,505	33,575
534200.16 Mgmt Fees-Gen Office			20,965	179,346
534210.16 Mgmt Fees-401K			30,614	233,952
534213.16 Mgmt Fees-Research & D			5,561	53,017
534214.16 Mgmt Fees-Bus Chg Cost			68,049	818,514
534250.16 Mgmt Fees-Maint Other			3,275	67,853
534290.16 Mgmt Fees-Payroll Tax			344	16,453
534291.16 Mgmt Fees-Oth Gen Tax				271-
534560.16 Mgmt Fees-LID Interest			36	464
534600.16 Mgmt Fees-Corporate	329.220	3,389,694		
534620.16 Mgmt Fees Bsn Change-C	16,305	253,769		
534650.16 Mgmt Fees P13880-Corp		1,343-		
534700.16 Mgmt Fees-Region	150.936	1,507,950		
534720.16 Mgmt Fees Bsn Change-R		1,417-		
534750.16 Mgmt Fees P13880-Regio		1,545		
P13 Management Fees-Corporate	496.461	5,150,198	439,098	4,809,725
P14 Group Insurance				
504100.13 Group Ins Oper WT				872-
504100.16 Group Ins Oper AG	64.524	807,489	62.169	789,238
505100.16 PBOP Oper AG	51,738	661,429	60,455	639,728
P14 Group Insurance	116.262	1,468,918	122,624	1,428,094
P15 Pensions				
506100.16 Pension Oper AG	54,384	715,995	62.601	650,503
P15 Pensions	54.384	715,995	62.601	650,503
P16 Regulatory Expense				
566100.16 Reg Comm Amort Rate Ca	124-	130,936	114.985	882,704
566300.16 Reg Comm Amort Mgmt St	925-	15,986-	306-	4,203
566700.16 Reg Comm Other Oper AG	1,901	20,910	1,901	20,910
P16 Regulatory Expense	852	135,860	116.580	907,817
P17 Ins Other Than Group				

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557000 16 Ins Gen Liab Oper AG	19,841	216,793	19,460	160,866
558000 16 Ins Work Comp AG	9,019	109,425	6,036	66,242
559000 16 Ins Other Oper AG	6,544	73,083	8,632	96,311
P17 Ins Other Than Group	35,404	399,301	34,128	323,419
P18 Customer Accounting				
520100 15 M & S Oper CA	56	1,486	6	285
570100 15 Uncollectible Accounts	44,308	412,549	34,931	384,936
575000 15 Misc Oper CA	261	17,987	18,328	75,477
575100 15 Bank Service Charges C	15,642	167,400	107	152,825
575200 15 Collection Agencies CA	2,359	16,069	1,496	17,442
575420 15 Forms CA	5,387	57,012	3,408	42,820
575620 15 Office & Admin Supplie	3,130	17,524	2,289	9,986
575660 15 Postage CA	45,990	457,713	36,845	418,516
575740 15 Telephone CA	6,331	89,902	9,254	98,825
575741 15 Cell Phone CA		30		74
575820 15 Uniforms CA		281		
P18 Customer Accounting	123,464	1,237,893	106,664	1,201,186
P19 Rents				
541000 14 Rents-Real Prop Oper T		3,390		2,473
541000 16 Rents-Real Prop Oper A	104	1,354	513	3,191
541400 13 Rents-Equipment Oper W		1,243	18	563
541400 14 Rents-Equipment Oper T	24,436	24,436		41,241
541400 15 Rents-Equipment Oper C				51
541400 16 Rents-Equipment Oper A	2,178	26,529	3,276	25,014
P19 Rents	26,718	56,952	3,807	71,305
P20 General Office Exp				
520100 16 M & S Oper AG	4,424	44,554	3,371	18,570
575002 16 Misc General Office	36	13,840	3,815	12,062
575260 16 Credit Line Fees				5,489
575261 16 Credit Line Fees In	1,115	23,787	3,459	24,004
575280 16 Dues/Membership Deduct	566	20,371	884	22,264
575320 16 Electricity AG	4,017	35,913	2,961	36,035
575340 16 Employee Expenses AG	7,179	41,012	6,974	86,798
575342 16 Empl Exp Conf/Registra	245	4,859	209	7,151
575350 16 Meals & Travel Deduct	608	15,799	1,914	16,308
575351 16 Meals & Travel Nonded	751	14,127	2,076	18,558
575420 16 Forms AG	233	3,128	171	2,261
575480 16 Heat - Oil/Gas AG	514	14,565	304	14,798
575500 16 Janitorial AG	3,081	25,998	5,528	33,646
575620 16 Office & Admin Supplie	731	15,540	2,258	17,145
575660 16 Postage AG	637	24,549	403	28,342
575670 16 Relocation Expenses		4,758		267
575740 16 Telephone AG	1,158	10,046	847	18,144
575741 16 Cell Phone AG	4,205	45,788	3,520	28,086
575780 16 Trash Removal AG	44	44	30	30
575830 16 Wtr & Waste Wtr Exp AG	44	710	30	30
575880 16 Misc Charges - P13880		39,556		
P20 General Office Exp	29,026	398,856	38,336	389,988
P21 Miscellaneous				
504500 16 Other Welf Oper AG	1,476	2,045	4,414	754
504610 16 Employee Awards AG	190	2,650	48	22,714
504620 16 Employee Physical Exam	3,674	9,969	336	10,665
504640 16 Safety Incentive	86		75	
504660 16 Tuition Aid AG	613	26,276	624	29,724
504670 16 Training AG	875	3,217	263	3,282
507100 16 401k Oper AG	4,039	58,823	5,015	64,834
508100 16 EIP Oper AG	1,651	24,815	2,262	31,754
520100 12 M & S Oper P	475	1,933		1,480
520100 13 M & S Oper WT	3,048	25,323	3,392	25,306
520100 14 M & S Oper ID	7,183	53,457	2,337	31,884
531000 14 Contract Svc-Eng Oper	16	23		25
531000 16 Contract Svc-Eng Oper				70
532000 16 Contr Svc-Acctg Oper A	2,102	21,875	3,924	22,288

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00012 Kentucky-American Water Co				
P21 Miscellaneous				
533000 16 Contr Svc-Legal Oper A	4.828	23,164-	8.442	201,570
535000 11 Contr Svc-Other Oper S	1,357	4,501	375	833
535000 13 Contr Svc-Other Oper W	2,531	119,116	7,155	159,084
535000 14 Contr Svc-Other Oper T	2,940	48,658	5,654	41,367
535000 15 Contr Svc-Other Oper C	2,414	29,879	8,234	51,324
535000 16 Contr Svc-Other Oper A	16,383	111,745	21,318	142,901
535001 13 Contr Svc-Temp Empl Op				48
535001 14 Contr Svc-Temp Empl Op	2,244	28,362		
535001 15 Contr Svc-Temp Empl Op	879	21,104	9,834	55,284
535001 16 Contr Svc-Temp Empl Op	89	12,671	3,050	25,688
536000 13 Contr Svc-Lab Testing	532	416		6,617
536000 14 Contr Svc-Lab Testing		85-		
550000 12 Trans Oper P	79	124-		1,419
550000 14 Trans Oper ID	290	2,446	132	3,991
550000 15 Trans Oper CA	21	325		874
550000 16 Trans Oper AG	2,858-	10,806-	4,463	119,968
550000 23 Transport Maint WT				25
550001 16 Trans Oper AG Lease Co	6,809	59,004		14,574
550002 16 Trans Oper AG Lease Fu	22,683	183,789	13,053	106,072
550003 16 Trans Oper AG Lease Ma	18,477	229,302	23,790	106,896
556000 16 Ins Vehicle Oper AG				3,838-
568010 16 Water Res Conservation	10,581	150,480	5,076	74,488
575000 11 Misc Oper SS	346	579		
575000 12 Misc Oper P	16	632		436
575000 13 Misc Oper WT	3,663	44,616	2,198	19,291-
575000 14 Misc Oper ID	4,765	155,054	15,108	192,540
575000 1420 Misc Oper ID Meters		216		
575000 16 Misc Oper AG	183,111-	572,981-	636	434,880-
575001 16 Misc Oper Exp AG Conso		22-		
575030 16 Advertising	5,554	30,695	5,818	46,356
575140 16 Charitable Contrib Ded				30
575220 16 Community Relations	75	75	51	51
575240 16 Co Dues/Membership Ded	42	9,348		361
575242 16 Co Dues Deduct AWWA	2,167	2,310	1,457	7,831
575244 16 Co Dues Deduct NAWC		21,469		21,917
575250 16 Condemnation Costs	143,295	871,624	9,594	185,631
575270 16 Directors Fees	4,500	19,400	1,500	14,000
575271 16 Directors Expenses	3,216-	387	2,816-	259
575275 16 Discounts Available	1,055-	13,675-	1,636-	5,931-
575276 16 Discounts Lost	144	1,769	249	1,434
575320 13 Electricity WT	686	5,082	457	6,636
575320 14 Electricity TD	612	7,662	484	8,424
575400 16 Bus Services Proj Exp	1,739	3,043-		22,965
575480 11 Heat - Oil/Gas SS	143-		125-	
575480 13 Heat - Oil/Gas WI	36	299-	25	25
575480 14 Heat - Oil/Gas ID	846	18,642	810	19,961
575490 16 Injuries and Damages	527	1,551		477
575500 13 Janitorial WT	1,607	14,170	596	6,475
575500 14 Janitorial ID	615	7,861	1,064	6,640
575545 13 Lab Supplies WT	6,762	61,285	3,794	61,033
575610 16 Merger Transactional C	1,608-	17,689-	1,608-	17,700-
575620 13 Office & Admin Supplie	1,309	6,612	997	7,928
575620 14 Office & Admin Supplie	1,061	4,615	24-	2,328
575625 16 Overnight Shipping AG	623	8,416	825	9,702
575640 16 Penalties Nondeduct		50		25
575680 16 Research & Development	107	8,204-	1,339	16,406
575711 16 Add'l Security Costs A	14,252	133,108	10,236	134,236
575715 16 Software Licenses & Su	3,206	24,719	539	2,850
575740 11 Telephone SS	23	37-		3,363-
575740 13 Telephone WT	19	11		2,530
575740 14 Telephone ID	1	125	12	136
575741 13 Cell Phone WI	435	5,403		5,180
575741 14 Cell Phone ID	545	4,574	627	13,803
575780 11 Trash Removal SS	1,274	4,876	466	2,373
575780 14 Trash Removal ID	679	2,571	680	3,452
575790 16 Trustee Fees AG		4,375		4,310
575820 13 Uniforms WT	524	4,185	405	4,034
575820 14 Uniforms ID	1,165	20,301	2,823	24,097
575830 11 Wtr & Waste Wtr Exp SS	9,576	43,482	1,719	20,356

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00012 Kentucky-American Water Co				
P21 Miscellaneous				
575998 16 PCard Undistributed	2,721	11,337	1,102	462
P21 Miscellaneous	138,012	2,145,262	191,528	1,741,450
P25 Maintenance Expense				
620000 21 Mat and Sup Maint SS	4,641	178,363	11,614	155,474
620000 23 Mat and Sup Maint WT	6,630	84,720	13,277	86,504
620000 24 Mat and Sup Maint ID	20,533	143,293	19,625	314,435
620000 26 Mat and Sup Maint AG	2,726	35,711	3,397	48,579
635000 21 Contr Svc-Other Maint			22,850	22,850
635000 24 Contr Svc-Other Maint		2,609		
635000 26 Contr Svc-Other Maint	832	12,511	392	15,427
675000 23 Misc Maint WT	1,913	54,072	3,578	45,992
675000 24 Misc Maint ID	809	19,048	823	23,670
675000 26 Misc Maint AG	2,065	63,526	33,945	78,489
675050 21 Amort Def Maint SS	159	279		33,049
675050 2120 Amort Def Maint SS Int	1,442	15,860	1,442	17,301
675050 23 Amort Def Maint WT	14,401	146,664	11,733	145,383
675050 24 Amort Def Maint ID	16,002	162,245	13,175	129,635
675110 26 Maint Exp ARO/Net Neg	96,607	1,029,204		
675650 24 Paving/Backfill ID	34,672	222,249	9,624	45,326
P25 Maintenance Expense	167,602	1,845,306	111,969	836,746
P27 Depreciation				
680110 Depr Exp-General	589,617	6,168,632	637,951	6,885,964
680120 Depr Exp-Amort CIAC Tax	90,547	1,061,948	78,574	847,610
680199 IAS Adj-Amort Def Maint	33,811	343,189	29,811	333,014
P27 Depreciation	532,881	5,449,873	589,188	6,371,368
P28 Amortization				
680300 Amortization of UPAA	1,801	19,810	1,801	18,723
680540 Amort-Reg Asset AFUDC				
680600 Amort-Prop Losses	54,815	602,970	54,815	607,948
680620 Amort-Reg Asset	575	6,325		
P28 Amortization	57,191	629,105	56,616	626,671
P29 General Taxes				
685100 Utility Reg Assessment Fee	5,914	29,568		
685200 Property Taxes	195,058	2,026,602	180,058	1,964,128
685320 FUTA	157	6,194	25	6,144
685325 FICA	22,491	345,534	23,820	313,211
685350 SUTA	197	8,648	19	6,120
685430 Other Taxes and Licenses	93	2,608		2,917
685440 Gross Receipts Tax		32,435	6,906	87,931
P29 General Taxes	223,910	2,451,589	210,828	2,380,451
P30 State Income Taxes				
690210 SIT-Current	108,140	372,633	135,866	325,099
690220 002 SIT-PrYr Adj Over Accr		13,739		
690730 001 Def SIT-Reg Asset	4,982	54,802	4,982	54,802
690730 002 Def SIT-Reg Liab	1,809	19,899	1,809	19,899
690750 002 Def SIT-Other Liab	471,005	383,566	102,240	9,233
P30 State Income Taxes	359,692	777,363	36,799	369,235
P31 Federal Income Taxes				
690110 FII-Current	410,056	1,882,339	179,955	45,054
690120 002 FIT-PrYr Adj Over Accr		53,477		
690630 001 Def FII-Reg Asset	4,982	54,801	4,982	54,801
690630 002 Def FIT-Reg Liab	13,385	147,235	13,385	147,235
690650 002 Def FII-Other Liab	1,389,373	1,632,748	34,740	1,553,651
695220 ITC Restored - 3%	719	7,908	719	7,908
695230 ITC Restored - 4%	592	6,515	592	6,515
695240 ITC Restored - 10%	6,655	73,206	6,655	73,206
P31 Federal Income Taxes	1,773,096	3,171,945	118,882	1,309,040

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P39 Interest Income				
710500 AW46 Int Inc-Inside AW46			1,096-	1,096-
P39 Interest Income			1,096-	1,096-
P40 AFUDC Equity				
705100 AFUDC - Equity				
P40 AFUDC Equity				
P42 M&J Misc Income				
715111 M&J Revenues-Outside	143,908-	1,642,930-	8,474-	154,142-
715112 M&J Revenues-Inside				
715112 AW03 M&J Revenues-AW03		28,714-		95,478-
715112 AW24 M&J Revenues-AW24		207-		
715112 AW26 M&J Revenues-AW26		14,614-		36,240-
716121 M&J Expenses-Outside	8,556	197,794	12,862	95,075
716122 M&J Expenses-Inside	133,909	1,466,963	20,423	316,773
716123 Pref Stck Cumm Change				
717580 Misc Non-Util Exp-In				4,299
P42 M&J Misc Income	1,443-	21,708-	24,811	130,287
P43 Gain/Loss in Disposition				
721305 001 Gains NUP Ord				200,000-
P43 Gain/Loss in Disposition				200,000-
P46 Misc Amortization				
755200 001 Amort PS Exp w/ mand				
P46 Misc Amortization				
P48 Misc Other Deductions				
760100 Donations Deduct	4,727	158,232	1,367	174,781
760200 Other Income Deductions	130	94,474	483	54,773
760400 Other Lobbying Expenses	19,574	76,401	6,518	96,310
760500 Non-Op Empl Exp Deduct		450		
P48 Misc Other Deductions	24,431	329,557	8,368	325,864
P50 State Income Taxes				
780100 SIT-Other Inc & Ded Curr	1,547	360	13,945	18,448-
P50 State Income Taxes	1,547	360	13,945	18,448-
P51 Federal Income Taxes				
790100 FIT-Oth Inc & Ded-curr	7,733	1,799	59,158	78,265-
P51 Federal Income Taxes	7,733	1,799	59,158	78,265-
P56 Interest on LTD				
810100 Int LTD-Outside Reg	137,713	1,763,804	200,596	2,190,160
810400 AW46 Int LTD-Inside AW46	257,154	2,828,696	257,154	2,717,863
860040 Div Dec PS-Out w/ mand	31,763	349,388		
P56 Interest on LTD	426,630	4,941,888	457,750	4,908,023
P57 Amort Debt Exp				
755201 Amort PS Exp w/ mandatory				
820100 Amort Debt Disc & Exp				
820110 AW46 Amort DExp Inside AW46	5,340	58,740	5,340	58,740
820110 IA46 Amort DExp Inside IA46	5,340-	58,740-	5,340-	58,740-
P57 Amort Debt Exp				
P58 Interest on Bank Debt				
830100 AW46 Interest STD Inside	25,667	146,471	89-	64,252
P58 Interest on Bank Debt	25,667	146,471	89-	64,252

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00012 Kentucky-American Water Co				
P59 Other Interest Exp				
840000 Other Interest Expense		3.523		286
P59 Other Interest Exp		3.523		286
P60 AFUDC Debt				
850000 AFUDC Debt				
P60 AFUDC Debt				
P64 Preferred Dividends				
860100 Div Dec Pref Stk-Outside	6.568	73.306	6,948	76.504
860100 001 Div Dec PS-Out w/ mand				
P64 Preferred Dividends	6,568	73.306	6,948	76.504
P69 Common Dividends				
860220 AW02 Div Decl Com Stk In-AW		893.413		1,520.369
P69 Common Dividends		893.413		1,520.369

Kentucky-American Water Company
Statistical Information
4/4/5 Accounting Period

November 2005

A. Number of customers served - Actual

1	Residential	101,787
2	Commercial	8,268
3	Industrial	21
4	Fire Service	1,723
5	Other	500
	Total	<u><u>112,299</u></u>

B. System Delivery (Thousand Gallons)

1	Water Produced	1,149,047
2	Water Purchased	7,585
	Total	<u><u>1,156,632</u></u>

C. Water Sales (Thousand Gallons)

1	Residential	522,856
2	Commercial	356,846
3	Industrial	64,278
4	Fire Service	(7,366)
5	Other	148,998
	Total	<u><u>1,085,612</u></u>

American Water Works Company
Kentucky-American Water Co.
Statement of Income with Analysis
Kentucky PSC Report
For the Period Ending 12/09/2005

Kentucky-American Water Co.

Description	12 Month Actual	12 Month Previous
OPERATING REVENUES		
1 Water	48,260,315	41,372,116
2 Sewer	123,350	18,932
3 Other	1,735,394	1,043,633
4 Management		
5		
6 Total Revenues	50,119,619	42,454,681
OPERATIONS & MAINTENANCE EXPENSE		
7 Labor	4,665,771	4,930,259
8 Purchased Water	2,422,918	1,946,055
9 Fuel & Power	1,212,760	1,228,405
10 Chemicals	5,912,193	6,135,981
11 Waste Disposal	1,823,335	1,711,561
12 Management Fees	1,355,985	1,361,592
13 Group Insurance	435,647	74,599
14 Penetration Expense	60,506	411,481
15 Maintenance Other Than Group	913,427	2,023,337
16 Insurance	2,028,146	868,793
17 Customer Accounting		
18 Rents		
19 General Office Expense		
20 Miscellaneous		
21 Other Maintenance		
22		
23 Total Maintenance & Operations Exp	25,554,485	23,233,417
24		
27 Depreciation	6,142,093	6,263,582
28 Amortization	597,249	2,378,302
29 General Taxes	2,729,826	2,552,952
30 State Income Taxes		
31 Federal Income Taxes		
32 Tax Savings Acquisition Adjustment	2,316,542	312,127
33 Total Operating Expenses	38,656,330	34,938,625
34 Utility Operating Income	11,463,289	7,516,056
35 OTHER INCOME & DEDUCTIONS		
36 Non-Operating Rental Income		
37 Dividend Income-Common		1,531
38 Dividend Income-Preferred		
39 Interest Income		
40 APUDC Equity		
41 M & J Miscellaneous Income		
42 Gain/Loss on Disposition	20,772	54,944
43		200,000
44 Total Other Income	20,772	146,587
45 Miscellaneous Amortization		
46 Tax Savings Acquisition Adjustment	338,328	344,753
47 Miscellaneous Other Deductions		
48 General Taxes	22,229	21,100
49 State Income Taxes	111,143	85,517
50 Federal Income Taxes		
51 Total Other Deductions	204,954	234,136
52 Total Other Income	184,182	87,549
53 Income Before Interest Charges	11,279,107	7,428,507
54 INTEREST CHARGES		
55 Interest on Long Term Debt	5,368,517	5,365,772
56 Amortization of Debt Expense	183,637	65,413
57 Interest on Short Term Bank Debt	3,523	65,286
58 Other Interest Expense		
59 APUDC-Debt		
60 Total Interest Charges	5,555,677	5,431,471
61 Net Income	5,723,430	1,997,036
62 Preferred Dividend Declared	79,874	83,452
63 Net Income to Common Stock	5,643,556	1,913,584
64		
65		

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 12/09/2005

Description	December Activity	December Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co.				
P02 Water Revenues				
401110 Res Sales Billed	1,438,076-	26,440,906-	1,207,770-	22,094,519-
401120 Res Sales Unbilled	560,524-	234,041-	328,785-	384,486-
401210 Com Sales Billed	624,025-	12,193,418-	521,380-	10,477,600-
401220 Com Sales Unbilled	239,326-	215,099	410,964-	218,461-
401310 Ind Sales Billed	98,762-	1,569,209-	94,781-	1,359,278-
401320 Ind Sales Unbilled	46,540-	29,719-	41,869-	26,155-
401410 Pub Fire Billed	178,501-	2,096,410-	342,216-	1,898,742-
401450 Priv Fire Billed	87,960-	1,007,204-	145,852-	854,523-
401510 Pub Auth Billed	239,913-	3,771,324-	212,973-	3,177,804-
401520 Pub Auth Unbilled	17,188-	119,649-	41,799-	40,062-
401610 SFR Billed	68,028-	1,000,284-	66,057-	824,589-
401620 Sales for Resale Unbilled	31,236	7,482-	21,837-	6,117-
401710 Misc Sales Billed	2	5,768-	1,452-	9,780-
P02 Water Revenues	3,567,605-	48,260,315-	3,437,735-	41,372,116-
P03 Sewer Revenues				
402110 Dom WW Serv Billed	19,352-	113,143-	812-	30,854-
402210 Com WW Serv Billed	1,007-	8,126-	6-	5,449-
402310 Ind WW Serv Billed		1,980-		2,629-
402510 Pub Auth WW Svc Billed		102-		
P03 Sewer Revenues	20,359-	123,351-	818-	38,932-
P04 Other Revenues				
403101 Oth Rev-Forfeited Discounts		26		
403102 Oth Rev-Rents Water Property	17,303-	81,953-	7,303-	103,104-
403103 Oth Rev-Collect for Others	73,475-	872,901-	60,551-	809,014-
403104 Oth Rev-NSF Check Charge	1,152-	19,778-	1,344-	30,883-
403105 Oth Rev-Appl/Initiate Serv Fee	33,600-	555,297-		
403106 Oth Rev-Usage Data Readings		118-		
403107 Oth Rev-Reconnection Charges	13,338-	193,891-	7,612-	104,998-
403198 Oth Rev-Misc Service Rev	255	2,710-	120-	1,085-
403199 Oth Rev-Other Water Rev	763-	9,332-	500-	5,449
P04 Other Revenues	139,376-	1,735,954-	77,430-	1,043,635-
P08 Labor				
501200 13 Labor Oper WI	66,459	827,174	63,553	850,874
501200 1305 Labor Oper WI Super/En	33,561	419,205	36,702	478,333
501200 14 Labor Oper ID	64,986	642,219	47,760	546,707
501200 1410 Labor Oper TD Storage	162	171		802
501200 1415 Labor Oper TD Lines	5,762	93,400	6,977	119,296
501200 1420 Labor Oper TD Meter	46,969	622,193	45,034	542,944
501200 15 Labor Oper CA	14,796	135,467	12,990	154,590
501200 1501 Labor Oper CA Off/Dir		140		
501200 1505 Labor Oper CA Super/En				18,830
501200 1510 Labor Oper CA Mtr Read	44,996	573,111	40,436	500,299
501200 1515 Labor Oper CA Cust Rec	75	32,947	3,791	64,577
501200 1520 Labor Oper CA Cust Ser	9,793	135,028	10,900	134,557
501200 16 Labor Oper AG	39,434	341,526	119,386	634,482
501200 21 Labor Maint SS			2,739	2,739
501200 22 Labor Maint P	4,139	44,245	4,051	61,836
501200 23 Labor Maint WT	4,129	48,839	3,322	63,364
501200 2305 Labor Maint WD Super/E	2,013	37,073	2,349	44,022
501200 24 Labor Maint ID	3,581	30,424	629	23,519
501200 2405 Labor Maint TD Super/E	633	12,277	783	13,189
501200 2410 Labor Maint ID Struct	183	2,532		1,260
501200 2415 Labor Maint ID Dist Re	924	11,093	158	6,591
501200 2420 Labor Maint ID Mains	36,836	307,269	16,555	232,256
501200 2430 Labor Maint ID Service	18,078	197,091	12,342	183,630
501200 2435 Labor Maint ID Meters	5,192	80,592	2,837	37,910
501200 2440 Labor Maint ID Hydrant	6,956	52,259	1,758	59,362
501711 IP-Off-Annual-P/R JE	10,847	75,866	7,268	132,042
501711 16 Incen Plan-Off-Annual	21,521-	21,521-		
501712 16 Incen Plan-Off-Long Te	9,646	34,849-	1,854	22,247
P08 Labor	408,629	4,665,771	444,174	4,930,258

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 12/09/2005

Description	December Activity	December Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co				
P09 Purchased Water				
510100 11 Purchased Water-Outsid	31,020	481,098	61,907	496,743
P09 Purchased Water	31,020	481,098	61,907	496,743
P10 Fuel & Power				
515100.12 Purch Power P	13,749	207,996	21,368	216,126
515100 13 Purch Power WT	216,845	2,254,825	177,310	1,729,635
515100 14 Purch Power ID	7	98	9	294
515200.11 Fuel for Power Prod SS	60,626-		41,453-	
P10 Fuel & Power	169,975	2,462,919	157,234	1,946,055
P11 Chemicals				
518000 13 Chemicals WI	123,404	1,125,330	109,869	1,132,714
518001 13 Chemicals WI Carbon Le	8,346	87,459	17,766	95,691
P11 Chemicals	131,750	1,212,789	127,635	1,228,405
P12 Waste Disposal				
511100 13 Waste Disposal Exp WI	5,234	174,865	17,124	160,801
511200 13 Amort Waste Disp Exp		187,528		
P12 Waste Disposal	5,234	362,393	17,124	160,801
P13 Management Fees-Corporate				
534000 13 Contr Svc-Mgmt Oper WI			19,759	147,762
534000 15 Contr Svc-Mgmt Oper CA			4,656	28,435
534000 16 Contr Svc-Mgmt Oper AG	880	880	23,152	282,245
534080 16 Mgmt Fees-Labor			346,786	3,141,531
534081 16 Mgmt Fees-Inc Plan			16,174	215,329
534140 16 Mgmt Fees-Group Ins			377-	4,482-
534150 16 Mgmt Fees-Pension			338	6,490
534190 16 Mgmt Fees-Rents			2,920	36,496
534200 16 Mgmt Fees-Gen Office			25,939	205,286
534210 16 Mgmt Fees-401K			43,206	277,158
534213 16 Mgmt Fees-Research & D			5,808	58,825
534214 16 Mgmt Fees-Bus Chg Cost			23,355	841,869
534215 16 Mgmt Fees-IMO Costs			810,816	810,816
534250 16 Mgmt Fees-Maint Other			4,506	72,359
534290 16 Mgmt Fees-Payroll Taxe			816-	15,637
534291 16 Mgmt Fees-Oth Gen Taxe				271-
534560 16 Mgmt Fees-LTD Interest			35	498
534600 16 Mngt Fees-Corporate	553,345	3,943,039		
534620 16 Mngt Fees Bsn Change-C	25,368	279,136		
534650 16 Mngt Fees P13880-Corp	27,760	26,417		
534700 16 Mngt Fees-Region	155,274	1,663,223		
534720 16 Mngt Fees Bsn Change-R	139-	1,556-		
534750 16 Mngt Fees P13880-Regio		1,545		
P13 Management Fees-Corporate	762,488	5,912,684	1,326,257	6,135,983
P14 Group Insurance				
504100.13 Group Ins Oper WT				872-
504100.16 Group Ins Oper AG	78,501	885,989	70,245	859,483
505100.16 PBOP Oper AG	60,928	722,356	60,750	700,477
P14 Group Insurance	139,429	1,608,345	130,995	1,559,088
P15 Pensions				
506100.16 Pension Oper AG	66,340	782,335	63,059	713,561
P15 Pensions	66,340	782,335	63,059	713,561
P16 Regulatory Expense				
566100 16 Reg Comm Amort Rate Ca	124	131,061	62,254	944,958
566300 16 Reg Comm Amort Mgmt St		15,986-	925-	3,277
566700 16 Reg Comm Other Oper AG		20,910	1,901	22,811
P16 Regulatory Expense	124	135,985	63,230	971,046

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 12/09/2005

Description	December Activity	December Balance	Prior Year Activity	Prior Year Balance

00012 Kentucky-American Water Co				
P17 Ins Other Than Group				
557000 16 Ins Gen Liab Oper AG	19,841	236,634	19,460	180,326
558000 16 Ins Work Comp AG	9,961	119,386	6,063	72,305
559000 16 Ins Other Oper AG	6,544	79,627	8,632	104,943
P17 Ins Other Than Group	36,346	435,647	34,155	357,574
P18 Customer Accounting				
520100 15 M & S Oper CA	566	2,052	177	462
570100 15 Uncollectible Accounts	64,809	477,358	65,462	450,398
575000 15 Misc Oper CA	933	18,920	8,155	83,633
575100 15 Bank Service Charges C	13,956	181,355	36,628	189,453
575200 15 Collection Agencies CA	2,878	18,948	1,506	18,948
575420 15 Forms CA	1,734	58,746	9,580	52,400
575620 15 Office & Admin Supplie	999	18,523	247	10,233
575660 15 Postage CA	43,494	501,207	32,550	451,066
575740 15 Telephone CA	10,603	100,504	6,086	104,911
575741 15 Cell Phone CA		30-	15	89
575820 15 Uniforms CA		281		
P18 Customer Accounting	139,972	1,377,864	160,406	1,361,593
P19 Rents				
541000 14 Rents-Real Prop Oper I		3,390		2,473
541000 16 Rents-Real Prop Oper A		1,354		3,191
541400 13 Rents-Equipment Oper W		1,243	18	545-
541400 14 Rents-Equipment Oper I		24,436		41,241
541400 15 Rents-Equipment Oper C				51-
541400 16 Rents-Equipment Oper A	3,553	30,083	3,276	28,290
P19 Rents	3,553	60,506	3,294	74,599
P20 General Office Exp				
520100 16 M & S Oper AG	2,349	46,903	4,971	23,541
575002 16 Misc General Office	518	14,357	351	12,414
575260 16 Credit Line Fees				5,489
575261 16 Credit Line Fees In	93	23,881	845	24,848
575280 16 Dues/Membership Deduct	2,547	22,918	817	23,080
575320 16 Electricity AG	4,200	40,113	3,565	39,600
575340 16 Employee Expenses AG	7,215	48,228	1,994-	84,804
575342 16 Empl Exp Conf/Registra	321	5,180	113	7,264
575350 16 Meals & Travel Deduct	3,223	19,023	785	17,092
575351 16 Meals & Travel Nonded	3,225	17,352	441	18,999
575420 16 Forms AG	18	3,146	94	2,356
575480 16 Heat - Oil/Gas AG	1,623	16,189	1,182	15,980
575500 16 Janitorial AG	3,835	29,833	775	34,421
575620 16 Office & Admin Supplie	3,328	18,868	1,215	18,359
575660 16 Postage AG	1,293	25,843	195	28,537
575670 16 Relocation Expenses		4,758	2,317	2,584
575740 16 Telephone AG	2,319	12,365	1,128	19,272
575741 16 Cell Phone AG	4,948	50,736	4,637	32,722
575780 16 Trash Removal AG	41	2-	30	60
575830 16 Wtr & Waste Wtr Exp AG	217	927	30	60
575880 16 Misc Charges - P13880		39,556		
575881 16 Misc Chrgs - STEP W/O	473,256	473,256		
P20 General Office Exp	514,569	913,430	21,497	411,482
P21 Miscellaneous				
504500 16 Other Welf Oper AG		2,045		754
504610 16 Employee Awards AG	457	3,107	4,121	26,835
504620 16 Employee Physical Exam	1,137-	8,832	1,400-	9,265
504660 16 Tuition Aid AG	1,192	27,469	928	30,652
504670 16 Training AG	2,658	5,875	900-	2,382
507100 16 401k Oper AG	19,247	78,071	7,292	72,126
508100 16 EIP Oper AG	4,099	28,914	3,825	35,579
520100 12 M & S Oper P	2,338	4,271	1,480	2,960
520100 13 M & S Oper WT	1,035	26,358	1,116	26,422
520100 14 M & S Oper TD	14,364	67,821	4,827	36,711
531000 14 Contract Svc-Eng Oper	69	92	25	50

American Water Works Company
Kentucky-American Water Company
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Description	December Activity	December Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co				
P21 Miscellaneous				
531000 16 Contract Svc-Eng Oper			13,043	12,973
532000 16 Contr Svc-Acctg Oper A	14,279	46,154	3,251	36,640
533000 16 Contr Svc-Legal Oper A	4,772	18,392-	66,821	268,391
535000 11 Contr Svc-Other Oper S	107	4,608	170-	663
535000 13 Contr Svc-Other Oper W	10,953	130,069	6,900	165,984
535000 14 Contr Svc-Other Oper T	1,570	50,227	328	41,695
535000 15 Contr Svc-Other Oper C	13,139	43,018	1,780	53,104
535000 16 Contr Svc-Other Oper A	63,632	175,377	20,293	163,194
535001 13 Contr Svc-Temp Empl Op				48
535001 14 Contr Svc-Temp Empl Op	15,837	44,199		
535001 15 Contr Svc-Temp Empl Op	2,711	23,816	7,314	62,598
535001 16 Contr Svc-Temp Empl Op	305	12,977	2,097	27,785
536000 13 Contr Svc-Lab Testing	2,357	2,773	1,705	8,322
536000 14 Contr Svc-Lab Testing		85-		
550000 12 Trans Oper P	352	227	247	1,666
550000 13 Trans Oper WT			30	30
550000 14 Trans Oper ID	712	3,159	75	4,067
550000 15 Trans Oper CA		325		874
550000 16 Trans Oper AG	9,624	1,182-	12,891	132,859
550000 23 Transport Maint WT				25
550001 16 Trans Oper AG Lease Co	10,502	69,506	108	14,681
550002 16 Trans Oper AG Lease Fu	18,711	202,500	13,402	119,474
550003 16 Trans Oper AG Lease Ma	15,439	244,741	21,411	128,307
556000 16 Ins Vehicle Oper AG				3,838-
568010 16 Water Res Conservation	1,797	152,277	3,467	77,955
575000 11 Misc Oper SS	678	1,256		
575000 12 Misc Oper P	240	872	50	486
575000 13 Misc Oper WT	4,380	48,997	47,584	28,293
575000 14 Misc Oper ID	19,189	174,243	31,022	223,562
575000 1420 Misc Oper TD Meters		216		
575000 16 Misc Oper AG	520,952	52,029-	23,572-	458,452-
575001 16 Misc Oper Exp AG Conso		22-		
575030 16 Advertising	4,066-	26,629	375	46,731
575140 16 Charitable Contrib Ded				30
575220 16 Community Relations	75-		51-	
575240 16 Co Dues/Membership Ded	4,846	14,195	131	492
575242 16 Co Dues Deduct AWWA	2,167-	143	1,457-	6,374
575244 16 Co Dues Deduct NAWC		21,469		21,917
575250 16 Condemnation Costs	128,958	1,000,582	9,594-	176,037
575270 16 Directors Fees		19,400		14,000
575271 16 Directors Expenses	387-		259-	
575275 16 Discounts Available	778-	14,453-	1,076-	7,006-
575276 16 Discounts Lost	285	2,054	137	1,570
575320 13 Electricity WT	1,108	6,190	1,089	7,725
575320 14 Electricity ID	3,166	10,828	379	8,803
575400 16 Bus Servies Proj Exp	7,712	4,669	5,579	28,544
575480 13 Heat - Oil/Gas WT	318	20	225	250
575480 14 Heat - Oil/Gas ID	3,036	21,678	2,248	22,209
575490 16 Injuries and Damages	121	1,672	228	705
575500 13 Janitorial WT	1,045	15,216	835	7,311
575500 14 Janitorial ID	867	8,727	213	6,853
575545 13 Lab Supplies WT	16,073	77,358	7,529	68,562
575610 16 Merger Transactional C	1,608-	19,297-	1,608-	19,308-
575620 13 Office & Admin Supplie	353	6,965	291	8,219
575620 14 Office & Admin Supplie	2,638	7,253	463	2,790
575625 16 Overnight Shipping AG	1,332	9,748	885	10,587
575640 16 Penalties Nondeduct		50		25
575680 16 Research & Development	473	7,731-	1,673	18,079
575711 16 Add'l Security Costs A	11,004	144,112	12,450	146,686
575715 16 Software Licenses & Su	3,206	27,924	539	3,389
575740 11 Telephone SS	254	217	73	3,290-
575740 13 Telephone WT	84	94	58	2,588
575740 14 Telephone ID	16	142	3	139
575741 13 Cell Phone WT	514	5,916	89	5,269
575741 14 Cell Phone ID	1,303	5,878	916	14,719
575780 11 Trash Removal SS	421	5,297	23	2,395
575780 14 Trash Removal ID	463	3,034	275	3,726
575790 16 Trustee Fees AG		4,375		4,310
575820 13 Uniforms WT	354	4,540	382	4,415

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Description	December Activity	December Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co				
P21 Miscellaneous				
575820 14 Uniforms ID	2,483	22,785	241	24,338
575830 11 Wtr & Waste Wtr Exp SS	3,218	46,700	8,116	28,471
575998 16 PCard Undistributed	6,181	17,518	801-	339-
P21 Miscellaneous	969,311	3,114,579	281,990	2,023,437
P25 Maintenance Expense				
620000 21 Mat and Sup Maint SS	12,429	190,792	14,025	169,498
620000 23 Mat and Sup Maint WI	12,515	97,235	6,216	92,720
620000 24 Mat and Sup Maint ID	21,553	164,847	9,663	324,098
620000 26 Mat and Sup Maint AG	3,229	38,941	6,568	55,147
635000 21 Contr Svc-Other Maint			22,850-	
635000 24 Contr Svc-Other Maint		2,609	1,796	1,796
635000 26 Contr Svc-Other Maint	1,235	13,746	255	15,682
675000 23 Misc Maint WI	95	54,167	66	46,057
675000 24 Misc Maint ID	2,315-	16,733	521-	23,148
675000 26 Misc Maint AG	14,163	77,689	903	79,392
675050 21 Amort Def Maint SS	706	427	511	32,539-
675050 2120 Amort Def Maint SS Int	1,101	16,961	1,442	18,743
675050 23 Amort Def Maint WI	18,305	164,970	15,485	160,868
675050 24 Amort Def Maint ID	20,113-	182,358-	17,437-	147,072-
675110 26 Maint Exp ARO/Net Neg	98,376	1,127,580		
675650 24 Paving/Backfill ID	21,559	243,808	15,929	61,256
P25 Maintenance Expense	182,838	2,028,147	32,051	868,794
P27 Depreciation				
680110 Depr Exp-General	602,440	6,771,072	641,913	7,527,877
680120 Depr Exp-Amort CIAC Tax	47,796	1,014,151-	78,580-	926,190-
680199 IAS Adj-Amort Def Maint	41,953	385,142	37,838	370,852
P27 Depreciation	692,189	6,142,063	601,171	6,972,539
P28 Amortization				
680300 Amortization of UPAA	1,801	21,611	1,801	20,524
680540 Amort-Reg Asset AFUDC				
680600 Amort-Prop Losses	35,957	638,927	54,815	662,763
680620 Amort-Reg Asset	575	6,900		
P28 Amortization	38,333	667,438	56,616	683,287
P29 General Taxes				
685100 Utility Reg Assessment Fee	5,914	35,482		
685200 Property Taxes	260,058	2,286,660	363,951	2,328,079
685320 FUTA	109	6,303	77	6,222
685325 FICA	41,324	386,858	26,858	340,069
685350 SUTA	118-	8,530	58	6,178
685430 Other Taxes and Licenses		2,608		2,917
685440 Gross Receipts Tax		32,435	6,906	94,837
P29 General Taxes	307,287	2,758,876	397,850	2,778,302
P30 State Income Taxes				
690210 SIT-Current	153,082	525,715	75,186	400,285
690220 002 SIT-PrYr Adj Over Accr	363,207-	376,946-	34,239	34,239
690710 001 Def SIT-CY Asset	15,311-	15,311-	10,219-	10,219-
690720 002 Def SIT-PY Adj Liab	869,131	869,131	34,239-	34,239-
690730 001 Def SIT-Reg Asset	4,982	59,784	4,982	59,784
690730 002 Def SIT-Reg Liab	1,809-	21,708-	1,809-	21,708-
690750 002 Def SIT-Other Liab	207,306-	176,260	84,422-	75,189-
P30 State Income Taxes	439,562	1,216,925	16,282-	352,953
P31 Federal Income Taxes				
690110 FIT-Current	94,833-	1,787,506	161,706	206,760
690120 002 FII-PrYr Adj Over Accr	403,099-	456,576-	1,208,267-	1,208,267-
690610 001 Def FIT-CY Asset	78,841-	78,841-	39,776-	39,776-
690610 002 Def FII-CY Liab	133,392-	133,392-		
690620 002 Def FIT-PY Adj Liab	179,766-	179,766-	1,204,157	1,204,157

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 12/09/2005

Description	December Activity	December Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co				
P31 Federal Income Taxes				
690630 001 Def FIT-Reg Asset	4,982-	59,782-	4,982-	59,782-
690630 002 Def FIT-Reg Liab	13,385-	160,620-	13,385-	160,620-
690650 002 Def FIT-Other Liab	60,861	1,693,609	488,400-	1,065,251
695220 ITC Restored - 3%	719-	8,627-	719-	8,627-
695230 ITC Restored - 4%	592-	7,107-	592-	7,107-
695240 ITC Restored - 10%	6,655-	79,862-	6,655-	79,862-
P31 Federal Income Taxes	855,403-	2,316,542	396,913-	912,127
P39 Interest Income				
710500 AW46 Int Inc-Inside AW46			436-	1,531-
P39 Interest Income			436-	1,531-
P40 AFUDC Equity				
705100 AFUDC - Equity				
P40 AFUDC Equity				
P42 M&J Misc Income				
715111 M&J Revenues-Outside	159,138-	1,802,068-	1,541,261-	1,695,404-
715112 M&J Revenues-Inside				
715112 AW03 M&J Revenues-AW03	133-	28,847-	10,164-	105,642-
715112 AW24 M&J Revenues-AW24		207-		
715112 AW26 M&J Revenues-AW26	9,342-	23,956-		36,240-
716121 M&J Expenses-Outside	9,481	207,275	1,449,169	1,544,244
716122 M&J Expenses-Inside	160,069	1,627,032	26,914	343,687
717580 Misc Non-Util Exp-In				4,299
P42 M&J Misc Income	937	20,771-	75,342-	54,944
P43 Gain/Loss in Disposition				
721305 001 Gains NUP Ord				200,000-
P43 Gain/Loss in Disposition				200,000-
P46 Misc Amortization				
755200 001 Amort PS Exp w/ mand				
P46 Misc Amortization				
P48 Misc Other Deductions				
760100 Donations Deduct	6,020	164,252	3,530	178,311
760200 Other Income Deductions	250	94,724	1,358	56,132
760400 Other Lobbying Expenses	2,500	78,901	14,000	110,310
760500 Non-Op Empl Exp Deduct		450		
P48 Misc Other Deductions	8,770	338,327	18,888	344,753
P50 State Income Taxes				
780100 SIT-Other Inc & Ded Curr	22,589-	22,229-	2,652-	21,100-
P50 State Income Taxes	22,589-	22,229-	2,652-	21,100-
P51 Federal Income Taxes				
790100 FIT-Oth Inc & Ded-curr	112,944-	111,145-	11,252-	89,517-
P51 Federal Income Taxes	112,944-	111,145-	11,252-	89,517-
P56 Interest on LTD				
810100 Int LTD-Outside Reg	137,713	1,901,517	200,596	2,390,756
810400 AW46 Int LTD-Inside AW46	257,154	3,085,850	257,154	2,975,017
860040 Div Dec PS-Out w/ mand	31,763	381,150		
P56 Interest on LTD	426,630	5,368,517	457,750	5,365,773
P57 Amort Debt Exp				
755201 Amort PS Exp w/ mandatory				
820100 Amort Debt Disc & Exp				

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 12/09/2005

Description	December Activity	December Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co				
P57 Amort Debt Exp				
820110 AW46 Amort DExp Inside AW46	5,340	64,080	5,340	64,080
820110 IA46 Amort DExp Inside IA46	5,340-	64,080-	5,340-	64,080-
P57 Amort Debt Exp				
P58 Interest on Bank Debt				
830100 AW46 Interest STD Inside	37,166	183,637	1,162	65,413
P58 Interest on Bank Debt	37,166	183,637	1,162	65,413
P59 Other Interest Exp				
840000 Other Interest Expense		3,523		286
P59 Other Interest Exp		3,523		286
P60 AFUDC Debt				
850000 AFUDC Debt				
P60 AFUDC Debt				
P64 Preferred Dividends				
860100 Div Dec Pref Stk-Outside	6,568	79,874	6,948	83,452
860100 001 Div Dec PS-Out w/ mand				
P64 Preferred Dividends	6,568	79,874	6,948	83,452
P69 Common Dividends				
860220 AW02 Div Decl Com Stk In-AW	830,717	1,724,130	391,848	1,912,217
P69 Common Dividends	830,717	1,724,130	391,848	1,912,217

Kentucky-American Water Company
Statistical Information
4/4/5 Accounting Period

December 2005

A. Number of customers served - Actual

1	Residential	101,683
2	Commercial	8,262
3	Industrial	21
4	Fire Service	1,767
5	Other	502
	Total	<u><u>112,235</u></u>

B. System Delivery (Thousand Gallons)

1	Water Produced	821,933
2	Water Purchased	4,700
	Total	<u><u>826,633</u></u>

C. Water Sales (Thousand Gallons)

1	Residential	327,018
2	Commercial	212,441
3	Industrial	51,907
4	Fire Service	1
5	Other	126,329
	Total	<u><u>717,696</u></u>



March 9 2006

Mr. Bill Feldman
Branch Manager, Annual Report Branch
Kentucky Public Service Commission
211 Sower Blvd.
Post Office Box 615
Frankfort, Kentucky 40602

Dear Mr. Feldman:

Please find enclosed **January through February 2006** financial statements for Kentucky-American Water Company. These statements are based on our 4/4/5 accounting cycle. This transmittal represents the monthly financial statements initiated with our letter dated August 30, 1978. Enclosed are the following:

1. Balance Sheet
2. Comparative Statement of Income (12-Months to Date)
3. Detail of Operation and Maintenance Expense by Account (A of I)
4. Trial Balance
5. Monthly Operating Statistics

We trust these financial statements will fulfil your reporting requirements in monitoring financial procedures of this company. Please advise if additional information is required.

Sincerely,

A handwritten signature in cursive script that reads "Bryan Siler".

Bryan Siler

BS

Enclosures

C: M. A. Miller
H. A. Miller, Jr.
L. W. Ingram, Jr.
File: 2601

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2300 Richmond Road
Lexington KY 40502
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American Water Works Company
Kentucky-American Water Co.
Statement of Income with Analysis
Kentucky PSC Report
For the Period Ending 01/20/2006

Kentucky-American Water Co.

	Description	12 Month Actual	12 Month Previous
1	OPERATING REVENUES		
2	Water	48,440,505	42,070,605
3	Sewer	1,186,432	38,683
4	Other	1,755,202	1,007,337
5	Management		
6	Total Revenues	50,382,119	43,116,428
7	OPERATIONS & MAINTENANCE EXPENSE		
8	Purchased Water	4,792,587	4,840,754
9	Electric Power	2,484,264	4,514,874
10	Chemicals	1,321,418	2,010,704
11	Waste Disposal	341,833	1,111,012
12	Management Fees	5,747,472	1,899,545
13	Group Insurance	1,612,070	6,409,155
14	Pensions	782,132	1,564,668
15	Regulatory Expense	53,343	681,457
16	Insurance, Other Than Group	444,648	1,045,409
17	Regulatory Other	1,405,037	358,733
18	Customer Accounting	57,932	1,265,543
19	Rents	899,237	74,855
20	General Office Expense	2,947,302	419,192
21	Miscellaneous	2,165,639	2,201,833
22	Other Maintenance		772,568
23	Total Maintenance & Operations Exp	25,523,528	23,460,302
27	Depreciation	6,084,345	6,299,339
28	Amortization	2,591,155	2,892,021
29	General Taxes	2,754,811	2,339,291
30	State Income Taxes	2,257,001	1,063,513
31	Federal Income Taxes		
32	Tax Savings Acquisition Adjustment		
33	Total Operating Expenses	38,658,260	35,426,710
34	Utility Operating Income	11,723,859	7,689,718
35	OTHER INCOME & DEDUCTIONS		
36	Non-Operating Rental Income		1,531
37	Dividend Income-Common		
38	Dividend Income-Preferred		
39	APUDC Income		
40	APUDC Equity		
41	M & J Miscellaneous Income	56,155	9,765
42	Gain/Loss on Disposition		200,000
43	Total Other Income	56,155	211,296
45	Total Other Income		
46	Miscellaneous Amortizatio	385,932	312,520
47	Tax Savings Acquisition Adjustm	29,555	21,100
48	Miscellaneous Other Deductions	119,032	118,462
49	General Taxes	237,345	172,958
50	State Income Taxes	237,500	36,338
51	Federal Income Taxes	11,430,359	7,728,056
52	Total Other Deductions		
53	Total Other Income		
54	Income Before Interest Charges	5,337,396	5,421,189
55	INTEREST CHARGES		
56	Interest on Long-Term Debt	220,361	47,174
57	Amortization on Long-Term Debt	3,523	286
58	Interest on Bank Debt		
59	Other Interest Expense		
60	APUDC-Debt		
61	Total Interest Charges	5,561,280	5,468,649
62	Net Income	5,859,079	2,259,407
64	Preferred Dividend Declared	79,494	83,434
65	Net Income to Common Stock	5,789,585	2,175,973

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 01/20/2006

Description	January Activity	January Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co				
P02 Water Revenues				
401110 Res Sales Billed	2,624.359-	2,624.359-	2,562,243-	2,562,243-
401120 Res Sales Unbilled	525.937	525,937	619,222	619,222
401210 Com Sales Billed	1,128.492-	1,128,492-	1,132,412-	1,132,412-
401220 Com Sales Unbilled	289.615	289,615	510,550	510,550
401310 Ind Sales Billed	135.440-	135,440-	101,091-	101,091-
401320 Ind Sales Unbilled	31,600	31,600	6,621-	6,621-
401410 Pub Fire Billed	178,250-	178,250-	157,303-	157,303-
401420 Pub Fire Unbilled	5,201-	5,201-		
401450 Priv Fire Billed	84,946-	84,946-	77,743-	77,743-
401460 Priv Fire Unbilled	358-	358-		
401510 Pub Auth Billed	327,522-	327,522-	275,115-	275,115-
401520 Pub Auth Unbilled	257.040	257,040	37,153-	37,153-
401610 SFR Billed	72,745-	72,745-	80,286-	80,286-
401620 Sales for Resale Unbilled	35,015-	35,015-	7,648-	7,648-
401710 Misc Sales Billed	5	5	100-	100-
P02 Water Revenues	3,488,131-	3,488,131-	3,307,943-	3,307,943-
P03 Sewer Revenues				
402110 Dom WW Serv Billed	27,056-	27,056-	4,353-	4,353-
402210 Com WW Serv Billed	1,135-	1,135-	884-	884-
402310 Ind WW Serv Billed	239-	239-	218-	218-
402510 Pub Auth WW Svc Billed	86-	86-		
P03 Sewer Revenues	28,516-	28,516-	5,455-	5,455-
P04 Other Revenues				
403102 Oth Rev-Rents Water Property	7,303-	7,303-	7,303-	7,303-
403103 Oth Rev-Collect for Others	73,030-	73,030-	81,558-	81,558-
403104 Oth Rev-NSF Check Charge	1,896-	1,896-	2,616-	2,616-
403105 Oth Rev-Appl/Initiate Serv Fee	56,448-	56,448-		
403107 Oth Rev-Reconnection Charges	21,255-	21,255-	10,251-	10,251-
403198 Oth Rev-Misc Service Rev	320	320		
403199 Oth Rev-Other Water Rev	722-	722-	642	642
P04 Other Revenues	160,334-	160,334-	101,086-	101,086-
P08 Labor				
501200.13 Labor Oper WT	100,201	100,201	102,445	102,445
501200.1305 Labor Oper WT Super/En	53,385	53,385	55,061	55,061
501200.14 Labor Oper ID	103,560	103,560	65,276	65,276
501200.1410 Labor Oper ID Storage	336	336		
501200.1415 Labor Oper TD Lines	6,319	6,319	10,336	10,336
501200.1420 Labor Oper ID Meter	70,660	70,660	70,382	70,382
501200.15 Labor Oper CA	22,498	22,498	22,595	22,595
501200.1510 Labor Oper CA Mtr Read	52,033	52,033	63,804	63,804
501200.1515 Labor Oper CA Cust Rec	1,089	1,089	6,699	6,699
501200.1520 Labor Oper CA Cust Ser	9,577	9,577	17,292	17,292
501200.16 Labor Oper AG	65,003-	65,003-	128,932-	128,932-
501200.21 Labor Maint SS			4,579	4,579
501200.22 Labor Maint P	6,008	6,008	6,329	6,329
501200.23 Labor Maint WT	6,676	6,676	5,068	5,068
501200.2305 Labor Maint WT Super/E	3,969	3,969	4,028	4,028
501200.24 Labor Maint TD	5,088	5,088	1,474	1,474
501200.2405 Labor Maint TD Super/E	1,323	1,323	1,343	1,343
501200.2410 Labor Maint TD Struct	82	82	74	74
501200.2415 Labor Maint TD Dist Re	1,530	1,530	158	158
501200.2420 Labor Maint TD Mains	48,242	48,242	23,776	23,776
501200.2430 Labor Maint TD Service	26,250	26,250	25,343	25,343
501200.2435 Labor Maint TD Meters	10,072-	10,072-	4,004	4,004
501200.2440 Labor Maint TD Hydrant	2,513	2,513	2,697	2,697
501711 IP-Off-Annual-P/R JE	7,500	7,500	7,612	7,612
501712 16 Incen Plan-Off-Long Te			44,495-	44,495-
P08 Labor	453,764	453,764	326,948	326,948
P09 Purchased Water				
510100.11 Purchased Water-Outsid	40,516	40,516	53,000	53,000
P09 Purchased Water	40,516	40,516	53,000	53,000

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 01/20/2006

Description	January Activity	January Balance	Prior Year Activity	Prior Year Balance
P10 Fuel & Power				
515100.12	Purch Power P	42,603	42,603	12,501
515100.13	Purch Power WT	200,900	200,900	165,444
515100.14	Purch Power TD	13	13	10
515200.11	Fuel for Power Prod SS			34,214
<hr/>				
P10 Fuel & Power		243,516	243,516	212,169
P11 Chemicals				
518000.13	Chemicals WT	117,009	117,009	21,097
518001.13	Chemicals WT Carbon Le	10,742	10,742	1,974
<hr/>				
P11 Chemicals		127,751	127,751	19,123
P12 Waste Disposal				
511100.13	Waste Disposal Exp WT	15,723	15,723	5,028
511200.13	Amort Waste Disp Exp			31,255
<hr/>				
P12 Waste Disposal		15,723	15,723	36,283
P13 Management Fees-Corporate				
534000.16	Contr Svc-Mgmt Oper AG			23,152
534600.16	Mngt Fees-Corporate	257,242	257,242	224,668
534620.16	Mngt Fees Bsn Change-C	8,572	8,572	
534650.16	Mngt Fees P13880-Corp			22,566
534700.16	Mngt Fees-Region	95,738	95,738	239,173
534750.16	Mngt Fees P13880-Regio			60
<hr/>				
P13 Management Fees-Corporate		344,408	344,408	509,619
P14 Group Insurance				
504100.16	Group Ins Oper AG	74,422	74,422	73,264
505100.16	PBOP Oper AG	58,725	58,725	56,158
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P14 Group Insurance		133,147	133,147	129,422
P15 Pensions				
506100.16	Pension Oper AG	55,709	55,709	55,912
<hr/>				
P15 Pensions		55,709	55,709	55,912
P16 Regulatory Expense				
566100.16	Reg Comm Amort Rate Ca			87,475
566300.16	Reg Comm Amort Mgmt St			6,735
566700.16	Reg Comm Other Oper AG			1,901
<hr/>				
P16 Regulatory Expense			82,641	82,641
P17 Ins Other Than Group				
557000.16	Ins Gen Liab Oper AG	19,841	19,841	21,207
558000.16	Ins Work Comp AG	8,877	8,877	5,633
559000.16	Ins Other Oper AG	12,508	12,508	5,385
<hr/>				
P17 Ins Other Than Group		41,226	41,226	32,225
P18 Customer Accounting				
520100.15	M & S Oper CA	455	455	173
570100.15	Uncollectible Accounts	7,567	7,567	20,580
575000.15	Misc Oper CA	139	139	3,538
575100.15	Bank Service Charges C	15,670	15,670	22,083
575200.15	Collection Agencies CA	873	873	845
575420.15	Forms CA	5,487	5,487	7,372
575620.15	Office & Admin Supplie	786	786	71
575660.15	Postage CA	30,057	30,057	48,367
575740.15	Telephone CA	9,937	9,937	12,259
575741.15	Cell Phone CA			30
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P18 Customer Accounting		54,927	54,927	27,754
P19 Rents				

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 01/20/2006

Description	January Activity	January Balance	Prior Year Activity	Prior Year Balance
541000.14 Rents-Real Prop Oper T	550	550	1,693	1,693
541000.16 Rents-Real Prop Oper A			446	446
541400.13 Rents-Equipment Oper W			1,243	1,243
541400.16 Rents-Equipment Oper A	2,324	2,324	2,066	2,066
P19 Rents	2,874	2,874	5,448	5,448
P20 General Office Exp				
520100.16 M & S Oper AG	15	15	1,733	1,733
575002.16 Misc General Office	75	75	717	717
575261.16 Credit Line Fees In	163	163	12,876	12,876
575280.16 Dues/Membership Deduct	9,287	9,287	11,808	11,808
575320.16 Electricity AG	1,793	1,793	1,864	1,864
575340.16 Employee Expenses AG	504	504	895	895
575342.16 Empl Exp Conf/Registra	202	202	157	157
575350.16 Meals & Travel Deduct	1,768	1,768	1,121	1,121
575351.16 Meals & Travel Nonded	1,754	1,754	994	994
575420.16 Forms AG	190	190	12-	12-
575480.16 Heat - Oil/Gas AG	2,490	2,490	1,363	1,363
575500.16 Janitorial AG	1,418-	1,418-	238-	238-
575620.16 Office & Admin Supplie	1,685	1,685	1,689	1,689
575660.16 Postage AG	2,846	2,846	89	89
575670.16 Relocation Expenses			5,278	5,278
575740.16 Telephone AG	728-	728-	291	291
575741.16 Cell Phone AG	5,677	5,677	175-	175-
575780.16 Trash Removal AG	85-	85-	60-	60-
575830.16 Wtr & Waste Wtr Exp AG	76-	76-	60-	60-
P20 General Office Exp	26,142	26,142	40,330	40,330
P21 Miscellaneous				
504500.16 Other Welf Oper AG	18	18	84	84
504610.16 Employee Awards AG	3,772	3,772	54	54
504620.16 Employee Physical Exam	1,575	1,575	573	573
504640.16 Safety Incentive	71	71	50	50
504660.16 Tuition Aid AG	925	925	3,783	3,783
504670.16 Training AG			538	538
507100.16 401k Oper AG	2,527	2,527	5,929	5,929
508100.16 EIP Oper AG	3,491-	3,491-	2,090	2,090
508101.16 DCP Oper AG	3,067	3,067		
520100.12 M & S Oper P	4,252-	4,252-	1,436-	1,436-
520100.13 M & S Oper WI	1,988	1,988	4,483	4,483
520100.14 M & S Oper ID	9,249	9,249	274-	274-
531000.14 Contract Svc-Eng Oper	142-	142-		
532000.16 Contr Svc-Acctg Oper A	8,242	8,242	2,369	2,369
533000.16 Contr Svc-Legal Oper A	6,908	6,908	50,384-	50,384-
535000.11 Contr Svc-Other Oper S	161	161	204-	204-
535000.13 Contr Svc-Other Oper W	16,598	16,598	9,741	9,741
535000.14 Contr Svc-Other Oper T	5,845	5,845	3,700	3,700
535000.15 Contr Svc-Other Oper C	19,389	19,389	224-	224-
535000.16 Contr Svc-Other Oper A	25,488	25,488	8,369-	8,369-
535001.14 Contr Svc-Temp Empl Op	16,853	16,853		
535001.15 Contr Svc-Temp Empl Op	3,546-	3,546-	1,196	1,196
535001.16 Contr Svc-Temp Empl Op	358	358	2,769	2,769
536000.13 Contr Svc-Lab Testing	4,802-	4,802-	1,705-	1,705-
550000.12 Trans Oper P	722-	722-	240-	240-
550000.14 Trans Oper ID	64	64	188	188
550000.16 Trans Oper AG	11,981-	11,981-	2,547-	2,547-
550001.16 Trans Oper AG Lease Co	10,802	10,802	4-	4-
550002.16 Trans Oper AG Lease Fu	19,737	19,737	11,372	11,372
550003.16 Trans Oper AG Lease Ma	2,446	2,446	13,065	13,065
568010.16 Water Res Conservation	14,074	14,074	14,337	14,337
575000.11 Misc Oper SS	614	614		
575000.12 Misc Oper P	127-	127-	30	30
575000.13 Misc Oper WT	3,838	3,838	3,465	3,465
575000.14 Misc Oper ID	1,482	1,482	20,550	20,550
575000.16 Misc Oper AG	39,023-	39,023-	54,312-	54,312-
575001.16 Misc Oper Exp AG Conso	18-	18-		
575030.16 Advertising	4,825	4,825	2,693	2,693
575220.16 Community Relations			308	308
575240.16 Co Dues/Membership Ded	1,071	1,071	122	122

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 01/20/2006

Description	January Activity	January Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co				
P21 Miscellaneous				
575250.16	Condemnation Costs	6,031	6,031	299,028
575270.16	Directors Fees	1,729	1,729	4,500
575271.16	Directors Expenses			1,313
575275.16	Discounts Available	1,753-	1,753-	3,240-
575276.16	Discounts Lost	396	396	133
575320.13	Electricity WT	979-	979-	27-
575320.14	Electricity ID	1,191	1,191	901
575400.16	Bus Servies Proj Exp			5,579-
575480.13	Heat - Oil/Gas WT	355-	355-	125-
575480.14	Heat - Oil/Gas ID	652-	652-	1,428
575490.16	Injuries and Damages	933	933	88-
575500.13	Janitorial WT	1,106	1,106	765
575500.14	Janitorial ID	283	283	2,566
575545.13	Lab Supplies WT	2,003	2,003	3,731
575610.16	Merger Transactional C	1,608-	1,608-	1,608-
575620.13	Office & Admin Supplie	1,225	1,225	1,423
575620.14	Office & Admin Supplie	148	148	359-
575625.16	Overnight Shipping AG	1,032	1,032	707
575680.16	Research & Development	852-	852-	328-
575711.16	Add'l Security Costs A	3,305	3,305	15,344
575715.16	Software Licenses & Su	2,369	2,369	539
575740.11	Telephone SS	147-	147-	71-
575740.13	Telephone WT	172-	172-	55-
575740.14	Telephone ID	67	67	21
575741.13	Cell Phone WT	806	806	1,438
575741.14	Cell Phone ID	150	150	136
575780.11	Trash Removal SS	675	675	260
575780.14	Trash Removal TD	353-	353-	157
575820.13	Uniforms WI	1,396	1,396	470
575820.14	Uniforms ID	1,915	1,915	2,099
575830.11	Wtr & Waste Wtr Exp SS	1,006	1,006	481
575998.16	PCard Undistributed	1,383-	1,383-	914
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P21 Miscellaneous		133,395	133,395	310,664
<hr/>				
P25 Maintenance Expense				
620000.21	Mat and Sup Maint SS	5,097	5,097	5,023
620000.23	Mat and Sup Maint WI	2,314	2,314	9,184
620000.24	Mat and Sup Maint ID	9,845	9,845	8,883
620000.26	Mat and Sup Maint AG	2,084	2,084	4,097
635000.24	Contr Svc-Other Maint			2,609
635000.26	Contr Svc-Other Maint	3,699	3,699	2,089
675000.23	Misc Maint WT	54,186	54,186	9,280
675000.24	Misc Maint TD	6,646	6,646	4,206
675000.26	Misc Maint AG	1,563	1,563	5,021
675050.21	Amort Def Maint SS	1,449-	1,449-	511-
675050.2120	Amort Def Maint SS Int	995	995	1,442
675050.23	Amort Def Maint WI	7,078	7,078	7,982
675050.24	Amort Def Maint TD	6,624-	6,624-	8,913-
675110.26	Maint Exp ARO/Net Neg	98,539	98,539	
675650.24	Paving/Backfill TD	22,577	22,577	18,666
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P25 Maintenance Expense		206,550	206,550	69,058
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P27 Depreciation				
680110	Depr Exp-General	604,043	604,043	642,886
680120	Depr Exp-Amort CIAC Tax	93,479-	93,479-	80,992-
680199	IAS Adj-Amort Def Maint	12,396	12,396	21,784
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P27 Depreciation		522,960	522,960	583,678
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P28 Amortization				
680300	Amortization of UPAA	1,801	1,801	1,801
680540	Amort-Reg Asset AFUDC			
680600	Amort-Prop Losses	35,957	35,957	54,815
680620	Amort-Reg Asset	575	575	
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P28 Amortization		38,333	38,333	56,616

American Water Works Company
Kentucky-American Water Company
Analysis of Income
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Description	January Activity	January Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co				
P29 General Taxes				
685100 Utility Reg Assessment Fee	5,914	5,914		
685200 Property Taxes	195,058	195,058	180,058	180,058
685320 FUTA	3,002	3,002	3,064	3,064
685325 FICA	30,636	30,636	44,181	44,181
685350 SUTA	4,627	4,627	2,295	2,295
685440 Gross Receipts Tax			6,906	6,906
P29 General Taxes	239,237	239,237	236,504	236,504
P30 State Income Taxes				
690210 SIT-Current	17,579	17,579		
690730.001 Def SIT-Reg Asset	4,982	4,982	4,982	4,982
690730.002 Def SIT-Reg Liab	1,809-	1,809-	1,809-	1,809-
690750.002 Def SIT-Other Liab	18,894	18,894	15,797	15,797
P30 State Income Taxes	39,646	39,646	18,970	18,970
P31 Federal Income Taxes				
690110 FII-Current	70,986	70,986	572,174-	572,174-
690630.001 Def FII-Reg Asset	4,982-	4,982-	4,982-	4,982-
690630.002 Def FII-Reg Liab	13,385-	13,385-	13,385-	13,385-
690650.002 Def FII-Other Liab	114,276	114,276	668,959	668,959
695220 ITC Restored - 3%	719-	719-	719-	719-
695230 ITC Restored - 4%	592-	592-	592-	592-
695240 ITC Restored - 10%	6,655-	6,655-	6,655-	6,655-
P31 Federal Income Taxes	158,929	158,929	70,452	70,452
P40 AFUDC Equity				
705100 AFUDC - Equity				
P40 AFUDC Equity				
P42 M&J Misc Income				
715111 M&J Revenues-Outside	145,330-	145,330-	133,379-	133,379-
716121 M&J Expenses-Outside	23,471	23,471	6,856	6,856
716122 M&J Expenses-Inside	146,028	146,028	73,766	73,766
P42 M&J Misc Income	24,169	24,169	52,757-	52,757-
P46 Misc Amortization				
755200.001 Amort PS Exp w/ mand				
P46 Misc Amortization				
P48 Misc Other Deductions				
760100 Donations Deduct	26,691	26,691	32,505	32,505
760200 Other Income Deductions	48,317	48,317	175	175
760400 Other Lobbying Expenses	4,277	4,277	1,000-	1,000-
P48 Misc Other Deductions	79,285	79,285	31,680	31,680
P50 State Income Taxes				
780100 SIT-Other Inc & Ded Curr	7,326-	7,326-		
P50 State Income Taxes	7,326-	7,326-		
P51 Federal Income Taxes				
790100 FII-Oth Inc & Ded-curr	31,079-	31,079-	23,192-	23,192-
P51 Federal Income Taxes	31,079-	31,079-	23,192-	23,192-
P56 Interest on LTD				
810100 Int LTD-Outside Reg	137,713	137,713	200,596	200,596
810400 AW46 Int LTD-Inside AW46	257,154	257,154	257,154	257,154
860040 Div Dec PS-Out w/ mand	31,763	31,763		
P56 Interest on LTD	426,630	426,630	457,750	457,750

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
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Description	January Activity	January Balance	Prior Year Activity	Prior Year Balance

00012 Kentucky-American Water Co				
P57 Amort Debt Exp				
755201 Amort PS Exp w/ mandatory				
820100 Amort Debt Disc & Exp				
820110 AW46 Amort DExp Inside AW46	5.340	5.340	5.340	5.340
820110 IA46 Amort DExp Inside IA46	5.340-	5.340-	5,340-	5,340-

P57 Amort Debt Exp				
P58 Interest on Bank Debt				
830100 AW46 Interest STD Inside	46,982	46.982	10,258	10,258

P58 Interest on Bank Debt	46,982	46.982	10.258	10.258
P59 Other Interest Exp				
840000 Other Interest Expense				

P59 Other Interest Exp				
P60 AFUDC Debt				
850000 AFUDC Debt				

P60 AFUDC Debt				
P64 Preferred Dividends				
860100 Div Dec Pref Stk-Outside	6.568	6.568	6,948	6.948
860100 001 Div Dec PS-Out w/ mand				

P64 Preferred Dividends	6,568	6.568	6,948	6,948

Kentucky-American Water Company
Statistical Information
4/4/5 Accounting Period

January 2006

A. Number of customers served - Actual

1	Residential	101,740
2	Commercial	8,264
3	Industrial	21
4	OPA	484
5	Sales for Resale	10
6	Fire	1,762
7	Miscellaneous	1
	Total	<u>112,282</u>

B. System Delivery (Thousand Gallons)

1	Water Produced	1,588,629
2	Water Purchased	12,479
	Total	<u>1,601,108</u>

C. Water Sales (Thousand Gallons)

1	Residential	600,340
2	Commercial	386,227
3	Industrial	69,648
4	OPA	128,862
5	Sales for Resale:	32,200
6	Fire	-
7	Miscellaneous	-
	Total	<u>1,217,277</u>

American Water Works Company
Kentucky-American Water Co.
Statement of Income with Analysis
Kentucky PSC Report
For the Period Ending 02/17/2006
Kentucky-American Water Co.

	Description	12 MONTH Actual	12 MONTH Previous
1	OPERATING REVENUES		
2	Water	48,505,878	42,542,476
3	Sewer	1,772,575	1,536,536
4	Other	1,850,936	1,080,135
5	Management		
6	Total Revenues	50,529,389	43,579,143
7	OPERATIONS & MAINTENANCE EXPENSE		
8	Labor	4,743,273	4,805,595
9	Purchased Water	4,444,128	4,532,847
10	Fuel & Power	2,504,248	2,032,973
11	Chemicals	1,360,794	1,131,630
12	Waste Disposal	184,359	349,476
13	Management Fees	5,891,392	6,330,472
14	Group Insurance	1,597,647	1,549,897
15	Pensions	774,081	1,702,609
16	Regulatory Expense	48,398	1,035,521
17	Insurance Other Than Group	482,819	365,127
18	Customer Accounting	1,340,219	1,345,451
19	Rents	61,413	74,952
20	General Office Expense	293,337	423,681
21	Miscellaneous	2,242,505	2,812,671
22	Other Maintenance		
23	Total Maintenance & Operations Exp	25,412,704	23,805,065
27	Depreciation	6,829,703	7,014,427
28	Amortization	830,296	764,131
29	General Taxes	2,776,680	2,817,089
30	State Income Taxes	1,281,232	389,553
31	Federal Income Taxes		988,184
32	Tax Savings Acquisition Adjustment	2,608,960	
33	Total Operating Expenses	38,739,485	35,699,449
34	Utility Operating Income	11,789,904	7,879,694
35	OTHER INCOME & DEDUCTIONS		
36	Non-Operating Rental Income		1,531
37	Dividend Income-Common		
38	Dividend Income-Preferred		
39	Interest Income		
40	AFUDC Equity		
41	M & J Miscellaneous Income	67,615	72,616
42	Gain/Loss on Disposition		200,000
43	Total Other Income	67,615	128,915
45	Miscellaneous Amortizatio	364,088	335,419
46	Tax Savings Acquisition Adjustm	36,881	21,100
47	Miscellaneous Other Deductions	180,686	55,587
48	State Income Taxes		
49	Federal Income Taxes		
50	Total Other Deductions	146,549	258,732
51	Total Other Income	78,934	129,817
52	Income Before Interest Charges	11,710,970	7,749,877
54	INTEREST CHARGES		
55	Interest on Long-Term Debt	5,306,275	5,476,605
56	Amortization and Debt Expense	242,337	38,766
57	Interest-Short Term Bank Debt	3,523	
58	Other Interest Expense		
59	AFUDC-Debt		
60	Total Interest Charges	5,552,135	5,515,652
61	Net Income	6,158,835	2,234,225
62	Preferred Dividend Declared	79,313	85,416
63	Net Income to Common Stock	6,079,722	2,150,809

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 02/17/2006

Description	February Activity	February Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co				
P02 Water Revenues				
401110 Res Sales Billed	1,957,111-	4,581,470-	1,975,403-	4,537,646-
401120 Res Sales Unbilled	21,769	547,706	97,423	716,645
401210 Com Sales Billed	790,225-	1,918,717-	867,775-	2,000,187-
401220 Com Sales Unbilled	28,930-	260,685	31,678	542,228
401310 Ind Sales Billed	105,251-	240,691-	121,259-	222,350-
401320 Ind Sales Unbilled	27,176-	4,424	1,765	4,856-
401410 Pub Fire Billed	189,633-	367,883-	182,607-	339,909-
401420 Pub Fire Unbilled	5,201			
401450 Priv Fire Billed	84,191-	169,137-	82,486-	160,230-
401460 Priv Fire Unbilled	36-	394-		
401510 Pub Auth Billed	234,031-	561,553-	258,918-	534,033-
401520 Pub Auth Unbilled	20,839-	236,201	17,899	19,254-
401610 SFR Billed	81,015-	153,760-	48,021-	128,307-
401620 Sales for Resale Unbilled	5,952-	40,967-	44,338-	51,986-
401710 Misc Sales Billed	5	9		100-
P02 Water Revenues	3,497,415-	6,985,547-	3,432,042-	6,739,985-
P03 Sewer Revenues				
402110 Dom WW Serv Billed	24,368-	51,425-	1,322-	5,675-
402210 Com WW Serv Billed	2,463-	3,599-	66-	950-
402310 Ind WW Serv Billed	462-	701-		218-
402510 Pub Auth WW Svc Billed	257-	343-		
P03 Sewer Revenues	27,550-	56,068-	1,388-	6,843-
P04 Other Revenues				
403102 Oth Rev-Rents Water Property	7,303-	14,605-	4,642-	11,945-
403103 Oth Rev-Collect for Others	77,428-	150,458-	70,019-	151,577-
403104 Oth Rev-NSF Check Charge	1,610-	3,506-	1,277-	3,893-
403105 Oth Rev-Appl/Initiate Serv Fee	44,178-	100,626-		
403107 Oth Rev-Reconnection Charges	11,859-	33,114-	10,958-	21,210-
403198 Oth Rev-Misc Service Rev	25-	295		
403199 Oth Rev-Other Water Rev	1,244	522	1,471	2,113
P04 Other Revenues	141,159-	301,492-	85,425-	186,512-
P08 Labor				
501200.13 Labor Oper WT	58,353	158,554	66,899	169,343
501200.1305 Labor Oper WT Super/En	35,827	89,212	29,491	84,552
501200.14 Labor Oper TD	48,910	152,469	32,016	97,291
501200.1410 Labor Oper TD Storage		336		
501200.1415 Labor Oper TD Lines	5,769	12,088	7,930	18,265
501200.1420 Labor Oper TD Meter	50,091	120,750	51,081	121,463
501200.15 Labor Oper CA	5,492	27,990	6,066	28,660
501200.1510 Labor Oper CA Mtr Read	49,494	101,527	48,032	111,836
501200.1515 Labor Oper CA Cust Rec	2,546	3,635	2,656	9,355
501200.1520 Labor Oper CA Cust Ser	7,982	17,559	11,005	28,297
501200.16 Labor Oper AG	28,357	36,647-	68,138	60,793-
501200.21 Labor Maint SS			1,628	6,207
501200.22 Labor Maint P	5,156	11,163	2,268	8,596
501200.23 Labor Maint WT	5,926	12,601	721	5,789
501200.2305 Labor Maint WT Super/E	3,279	7,248	2,769	6,796
501200.24 Labor Maint ID	5,389	10,478	1,200	2,674
501200.2405 Labor Maint ID Super/E	575	1,898	1,035	2,378
501200.2410 Labor Maint ID Struct	164	246	83	157
501200.2415 Labor Maint TD Dist Re	1,222	2,752	158	315
501200.2420 Labor Maint ID Mains	19,882	68,123	33,449	57,225
501200.2430 Labor Maint ID Service	16,233	42,482	14,933	40,276
501200.2435 Labor Maint ID Meters	1,363	8,709-	22,086	26,090
501200.2440 Labor Maint TD Hydrant	3,028	5,541	1,192	3,888
501711 IP-Off-Annual-P/R JE	7,500	15,000	7,017	14,630
501712.16 Incen Plan-Off-Long Te				44,495-
P08 Labor	362,538	816,296	411,853	738,795
P09 Purchased Water				
510100.11 Purchased Water-Outsid	27,894	68,410	52,380	105,380
P09 Purchased Water	27,894	68,410	52,380	105,380

American Water Works Company
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Description	February Activity	February Balance	Prior Year Activity	Prior Year Balance	
P10 Fuel & Power					
515100.12	Purch Power P	4,632	47,235	18,816	31,317
515100.13	Purch Power WT	175,033	375,933	137,221	302,665
515100.14	Purch Power TD	12	24	11	21
515200.11	Fuel for Power Prod SS			13,645	47,859
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P10 Fuel & Power		179,677	423,192	169,693	381,862
P11 Chemicals					
518000.13	Chemicals WT	31,744	148,753	92,783	113,880
518001.13	Chemicals WT Carbon Le	8,453	19,195	8,038	6,064
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P11 Chemicals		40,197	167,948	100,821	119,944
P12 Waste Disposal					
511100.13	Waste Disposal Exp WT	6,807	22,530	8,007	13,036
511200.13	Amort Waste Disp Exp			156,274	187,528
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P12 Waste Disposal		6,807	22,530	164,281	200,564
P13 Management Fees-Corporate					
534000.16	Contr Svc-Mgmt Oper AG			23,152	46,304
534600.16	Mmgt Fees-Corporate	413,671	670,913	303,882	528,550
534620.16	Mmgt Fees Bsn Change-C	15,922	7,351		
534650.16	Mmgt Fees P13880-Corp			10,213	32,780
534700.16	Mmgt Fees-Region	116,918	212,656	73,895	313,068
534750.16	Mmgt Fees P13880-Regio			9,150	9,090
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P13 Management Fees-Corporate		546,511	890,920	401,992	911,612
P14 Group Insurance					
504100.16	Group Ins Oper AG	83,278	157,699	78,802	152,066
505100.16	PBOP Oper AG	49,062	107,786	67,960	124,118
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P14 Group Insurance		132,340	265,485	146,762	276,184
P15 Pensions					
506100.16	Pension Oper AG	45,217	100,926	53,269	109,180
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P15 Pensions		45,217	100,926	53,269	109,180
P16 Regulatory Expense					
566100.16	Reg Comm Amort Rate Ca			9,917	97,392
566300.16	Reg Comm Amort Mgmt St			6,873	13,607
566700.16	Reg Comm Other Oper AG			1,901	3,802
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P16 Regulatory Expense				4,945	87,587
P17 Ins Other Than Group					
557000.16	Ins Gen Liab Oper AG	58,597	78,438	16,173	37,380
558000.16	Ins Work Comp AG	11,044	19,921	14,524	20,156
559000.16	Ins Other Oper AG	5,323	17,831	6,097	11,482
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P17 Ins Other Than Group		74,964	116,190	36,794	69,018
P18 Customer Accounting					
520100.15	M & S Oper CA	83	372	310	137
570100.15	Uncollectible Accounts	33,433	25,866	56,761	36,180
575000.15	Misc Oper CA	270	409	2,115	5,653
575000.1510	Misc Oper CA Mtr Read	89	89		
575100.15	Bank Service Charges C	15,282	30,952	61,500	39,417
575200.15	Collection Agencies CA	3,328	4,200	1,288	443
575420.15	Forms CA	3,067	8,554	3,730	11,102
575620.15	Office & Admin Supplie	5,724	6,510	3,490	3,419
575660.15	Postage CA	45,129	75,185	40,076	88,442
575740.15	Telephone CA	6,091	16,029	7,764	20,023
575741.15	Cell Phone CA				30
575820.15	Uniforms CA			281	281
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P18 Customer Accounting		112,496	167,422	177,315	205,067

American Water Works Company
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Analysis of Income
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Description	February Activity	February Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co.				
P19 Rents				
541000.14 Rents-Real Prop Oper I	200	750		1,693
541000.16 Rents-Real Prop Oper A				446
541400.13 Rents-Equipment Oper W				1,243
541400.16 Rents-Equipment Oper A	5,720	8,043	2,437	4,504
P19 Rents	5,920	8,793	2,437	7,886
P20 General Office Exp				
520100.16 M & S Oper AG	5,414	5,429	6,122	7,856
575002.16 Misc General Office	96	170	2,170	2,887
575261.16 Credit Line Fees In	520	683	520	13,396
575280.16 Dues/Membership Deduct	1,481	10,768	1,067-	10,741
575320.16 Electricity AG	3,191	4,984	2,972	4,835
575340.16 Employee Expenses AG	4,666	5,170	4,846	5,741
575342.16 Empl Exp Conf/Registra	1,277	1,479	1,292	1,448
575350.16 Meals & Travel Deduct	677	2,446	866	1,987
575351.16 Meals & Travel Nonded	720	2,474	967	1,961
575420.16 Forms AG	9	199	3	10-
575480.16 Heat - Oil/Gas AG	4,442	6,932	3,706	5,069
575500.16 Janitorial AG	11,862	10,444	3,285	3,047
575620.16 Office & Admin Supplie	824	2,508	1,393	3,082
575660.16 Postage AG	431	3,277	1,391	1,480
575670.16 Relocation Expenses				5,278
575740.16 Telephone AG	768	40	729	1,020
575741.16 Cell Phone AG	407	6,084	6,914	6,739
575780.16 Trash Removal AG	118	33	90	30
575830.16 Wtr & Waste Wtr Exp AG	172	96	90	30
575881.16 Misc Chrgs - STEP W/O	63,313	63,313		
P20 General Office Exp	100,388	126,529	36,289	76,617
P21 Miscellaneous				
504500.16 Other Welf Oper AG	5,083	5,101		84
504610.16 Employee Awards AG	161	3,934	509	562
504620.16 Employee Physical Exam	10	1,585	656	1,229
504640.16 Safety Incentive	71-		50-	
504660.16 Tuition Aid AG	2,734	3,659	5,230	9,013
504670.16 Training AG	380	380	354-	185
507100.16 401k Oper AG	2,778-	251-	5,551	11,480
508100.16 EIP Oper AG	21-	3,511-	2,659	4,750
508101.16 DCP Oper AG	2,925	5,992		
520100.12 M & S Oper P	8	4,244-	307	1,129-
520100.13 M & S Oper WT	1,110	3,098	2,299	6,782
520100.14 M & S Oper TD	6,249	15,498	3,400	3,127
531000.14 Contract Svc-Eng Oper		142-	10	10
532000.16 Contr Svc-Acctg Oper A	3,352	11,593	2,943	5,311
533000.16 Contr Svc-Legal Oper A	1,146	8,053	5,173	45,211-
535000.11 Contr Svc-Other Oper S		161	41	163-
535000.13 Contr Svc-Other Oper W	11,975	28,574	9,976	19,717
535000.14 Contr Svc-Other Oper I	10,051	15,897	4,690	8,390
535000.15 Contr Svc-Other Oper C	13,402	32,791	1,390	1,166
535000.16 Contr Svc-Other Oper A	10,494	35,982	9,100	731
535001.14 Contr Svc-Temp Empl Op	4,689	21,541		
535001.15 Contr Svc-Temp Empl Op		3,546-	2,374	3,570
535001.16 Contr Svc-Temp Empl Op	148	506	4,393	7,163
536000.13 Contr Svc-Lab Testing	141	4,661-	343	1,362-
550000.12 Trans Oper P		722-	51	189-
550000.14 Trans Oper TD	220	283	201	389
550000.15 Trans Oper CA	37	37		
550000.16 Trans Oper AG	1,620-	13,602-	3,376-	5,923-
550001.16 Trans Oper AG Lease Co	6,183	16,985		4-
550002.16 Trans Oper AG Lease Fu	18,568	38,305	13,351	24,723
550003.16 Trans Oper AG Lease Ma	726	3,172	35,170	48,234
568010.16 Water Res Conservation	22,395	36,468	8,779	23,117
575000.11 Misc Oper SS	307	921		
575000.12 Misc Oper P	1	126-	10	40
575000.13 Misc Oper WT	3,384	7,221	4,859	8,324
575000.14 Misc Oper TD	16,829	18,311	20,281	40,832
575000.16 Misc Oper AG	15,443-	54,466-	30,232-	84,544-

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 02/17/2006

Description	February Activity	February Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co				
P21 Miscellaneous				
575001.16	Misc Oper Exp AG Conso	9	9-	
575030.16	Advertising	4,611	9,437	2,791
575220.16	Community Relations			308-
575240.16	Co Dues/Membership Ded	1,337	2,408	27
575250.16	Condemnation Costs	11,059	17,090	97,455
575270.16	Directors Fees	2,907-	1,178-	396,482
575271.16	Directors Expenses			4,500
575275.16	Discounts Available	1,270-	3,023-	1,313-
575276.16	Discounts Lost	428	824	480-
575320.13	Electricity WI	640	339-	95
575320.14	Electricity ID	1,066	2,258	762
575400.16	Bus Servies Proj Exp	15,828-	15,828-	700
575480.13	Heat - Oil/Gas WI			1,123
575480.14	Heat - Oil/Gas ID	13,396	12,744	95-
575490.16	Injuries and Damages	39	972	3,135
575500.13	Janitorial WI	1,654	2,761	18
575500.14	Janitorial ID	2,372	2,655	70-
575545.13	Lab Supplies WI	8,275	10,278	1,955
575610.16	Merger Transactional C	1,608-	3,216-	736
575620.13	Office & Admin Supplie	653	1,879	3,302
575620.14	Office & Admin Supplie	1,683	1,831	550
575625.16	Overnight Shipping AG	579	1,610	171
575680.16	Research & Development	13	839-	805
575711.16	Add'l Security Costs A	16,082	19,387	7,963-
575715.16	Software Licenses & Su	2,068	4,437	10,368
575740.11	Telephone SS			840
575740.13	Telephone WI			15
575740.14	Telephone ID			12
575741.13	Cell Phone WI	624	1,430	1
575741.14	Cell Phone ID	663	813	22
575780.11	Trash Removal SS	221	895	475
575780.14	Trash Removal ID	10	343-	449
575820.13	Uniforms WI	513	1,909	5
575820.14	Uniforms ID	2,412	4,326	56
575830.11	Wtr & Waste Wtr Exp SS	1,661	2,667	221
575998.16	PCard Undistributed	1,350	32-	1,448
				3,547
				9,543
				3,156

P21 Miscellaneous	174,580	307,974	238,085	548,750
P25 Maintenance Expense				
620000.21	Mat and Sup Maint SS	9,724	14,821	15,499
620000.23	Mat and Sup Maint WI	3,179	5,493	6,389
620000.24	Mat and Sup Maint ID	20,321	30,166	4,459
620000.26	Mat and Sup Maint AG	2,678	4,762	4,459
635000.24	Contr Svc-Other Maint			3,603
635000.26	Contr Svc-Other Maint	2,567	6,266	7,700
675000.23	Misc Maint WI	12,216-	41,970	2,609
675000.24	Misc Maint ID	2,952	9,598	2,337
675000.26	Misc Maint AG	2,331	3,894	4,425
675050.21	Amort Def Maint SS			2,337
675050.2120	Amort Def Maint SS Int	502	1,497	103
675050.23	Amort Def Maint WI	13,722	20,800	1,442
675050.24	Amort Def Maint ID	14,225-	20,849-	12,363
675110.26	Maint Exp ARO/Net Neg	99,086	197,625	20,345
675650.24	Paving/Backfill ID	19,144	41,721	13,908-
				22,821-
				8,844
				27,510

P25 Maintenance Expense	149,765	356,315	73,209	142,267
P27 Depreciation				
680110	Depr Exp-General	608,888	1,212,931	643,132
680120	Depr Exp-Amort CIAC Tax	95,275-	188,754-	80,531-
680199	IAS Adj-Amort Def Maint	28,647	41,044	31,301

P27 Depreciation	542,260	1,065,221	593,902	1,177,580
P28 Amortization				
680300	Amortization of UPAA	1,801	3,602	1,801
680540	Amort-Reg Asset AFUDC			3,602
680600	Amort-Prop Losses	35,957	71,914	54,815
				109,631

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 02/17/2006

Description	February Activity	February Balance	Prior Year Activity	Prior Year Balance
00012 Kentucky-American Water Co				
P28 Amortization				
680620 Amort-Reg Asset	575	1,150	575	575
P28 Amortization	38,333	76,666	57,191	113,808
P29 General Taxes				
685100 Utility Reg Assessment Fee	5,914	11,827		
685200 Property Taxes	195,986	391,045	180,058	360,116
685320 FUTA	2,116	5,118	2,117	5,181
685325 FICA	26,249	56,886	27,379	71,560
685350 SUTA	3,070	7,697	1,886	4,181
685440 Gross Receipts Tax			6,906	13,813
P29 General Taxes	233,335	472,573	218,346	454,851
P30 State Income Taxes				
690210 SIT-Current	17,579	35,158		
690730 001 Def SIT-Reg Asset	4,982	9,964	4,982	9,964
690730 002 Def SIT-Reg Liab	1,809-	3,618-	1,809-	3,618-
690750 002 Def SIT-Other Liab	22,010	40,905	4,032-	11,766
P30 State Income Taxes	42,762	82,409	859-	18,112
P31 Federal Income Taxes				
690110 FIT-Current	70,986	141,972	625,913-	1,198,087-
690630 001 Def FIT-Reg Asset	4,982-	9,964-	4,982-	9,964-
690630 002 Def FIT-Reg Liab	13,385-	26,770-	13,385-	26,770-
690650 002 Def FIT-Other Liab	126,603	240,878	619,560	1,288,519
695220 ITC Restored - 3%	719-	1,438-	719-	1,438-
695230 ITC Restored - 4%	592-	1,185-	592-	1,185-
695240 ITC Restored - 10%	6,655-	13,310-	6,655-	13,310-
P31 Federal Income Taxes	171,256	330,183	32,686-	37,765
P40 AFUDC Equity				
705100 AFUDC - Equity				
P40 AFUDC Equity				
P42 M&J Misc Income				
715111 M&J Revenues-Outside	149,515-	294,844-	131,903-	265,282-
716121 M&J Expenses-Outside	10,592	34,063	64,517	71,373
716122 M&J Expenses-Inside	101,976	248,004	154,209	227,976
P42 M&J Misc Income	36,947-	12,777-	86,823	34,067
P46 Misc Amortization				
755200 001 Amort PS Exp w/ mand				
P46 Misc Amortization				
P48 Misc Other Deductions				
760100 Donations Deduct	5,030	31,721	4,600	37,105
760200 Other Income Deductions	5,500	53,817	24,766	24,942
760400 Other Lobbying Expenses	4,025	8,301	7,033	6,033
P48 Misc Other Deductions	14,555	93,839	36,399	68,080
P50 State Income Taxes				
780100 SII-Other Inc & Ded Curr	7,326-	14,652-		
P50 State Income Taxes	7,326-	14,652-		
P51 Federal Income Taxes				
790100 FIT-Oth Inc & Ded-curr	31,079-	62,158-	30,547	7,355
P51 Federal Income Taxes	31,079-	62,158-	30,547	7,355
P56 Interest on LTD				
810100 Int LTD-Outside Reg	137,713	275,425	200,596	401,192

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 02/17/2006

Description	February Activity	February Balance	Prior Year Activity	Prior Year Balance

00012 Kentucky-American Water Co.				
P56 Interest on LTD				
810400 AW46 Int LTD-Inside AW46	257,154	514,308	257,154	514,308
860040 Div Dec PS-Out w/ mand	31,763	63,525		

P56 Interest on LTD	426,630	853,258	457,750	915,500

P57 Amort Debt Exp				
755201 Amort PS Exp w/ mandatory				
820100 Amort Debt Disc & Exp				
820110 AW46 Amort DExp Inside AW46	5,340	10,680	5,340	10,680
820110 IA46 Amort DExp Inside IA46	5,340-	10,680-	5,340-	10,680-

P57 Amort Debt Exp				
P58 Interest on Bank Debt				
830100 AW46 Interest STD Inside	28,455	75,437	6,478	16,737

P58 Interest on Bank Debt	28,455	75,437	6,478	16,737

P59 Other Interest Exp				
840000 Other Interest Expense				

P59 Other Interest Exp				

P60 AFUDC Debt				
850000 AFUDC Debt				

P60 AFUDC Debt				

P64 Preferred Dividends				
860100 Div Dec Pref Stk-Outside	6,568	13,136	6,948	13,897
860100.001 Div Dec PS-Out w/ mand				

P64 Preferred Dividends	6,568	13,136	6,948	13,897

Kentucky-American Water Company
Statistical Information
4/4/5 Accounting Period

February 2006

A. Number of customers served - Actual

1	Residential	102,836
2	Commercial	8,371
3	Industrial	23
4	OPA	484
5	Sales for Resale	10
6	Fire	1,760
7	Miscellaneous	1
	Total	<u>113,485</u>

B. System Delivery (Thousand Gallons)

1	Water Produced	1,035,718
2	Water Purchased	5,314
	Total	<u>1,041,032</u>

C. Water Sales (Thousand Gallons)

1	Residential	449,501
2	Commercial	278,200
3	Industrial	54,382
4	OPA	92,003
5	Sales for Resale	25,293
6	Fire	7,240
7	Miscellaneous	-
	Total	<u>906,619</u>



April 11 2006

Mr. Bill Feldman
Branch Manager, Annual Report Branch
Kentucky Public Service Commission
211 Sower Blvd.
Post Office Box 615
Frankfort, Kentucky 40602

Dear Mr. Feldman:

Please find enclosed **March 2006** financial statements for Kentucky-American Water Company. These statements are based on our 4/4/5 accounting cycle. This transmittal represents the monthly financial statements initiated with our letter dated August 30, 1978. Enclosed are the following:

1. Balance Sheet
2. Comparative Statement of Income (12-Months to Date)
3. Detail of Operation and Maintenance Expense by Account (A of I)
4. Trial Balance
5. Monthly Operating Statistics

We trust these financial statements will fulfil your reporting requirements in monitoring financial procedures of this company. Please advise if additional information is required.

Sincerely,


Bryan Siler

BS

Enclosures

C: M. A. Miller
H. A. Miller, Jr.
L. W. Ingram, Jr.
File: 2601

Kentucky American Water
2300 Richmond Road
Lexington KY 40502
T (859) 268-6350
F (859) 335-3350
I www.amwater.com

American Water Works Company
Kentucky-American Water Co.
Statement of Income with Analysis
Kentucky ESC Report
For the Period Ending 03/24/2006

Kentucky-American Water Co.

Description	12 Month Actual	12 Month Previous
OPERATING REVENUES		
1 Water	48,853,843	41,665,001
2 Sewer	1,128,872	1,377,944
3 Other	1,888,588	1,053,975
4 Management		
5		
6 Total Revenues	50,891,257	42,756,920
OPERATIONS & MAINTENANCE EXPENSE		
7 Labor	4,821,926	4,703,130
8 Purchased Water	4,440,095	5,466,597
9 Fuel & Power	2,548,571	1,984,391
10 Chemicals	1,290,065	1,125,267
11 Waste Disposal	181,962	348,308
12 Management Fees	5,936,840	6,262,481
13 Group Insurance	1,587,648	1,566,552
14 Pensions	1,767,345	710,360
15 Regulatory Expense	29,169	971,190
16 Insurance Other Than Group	496,799	361,249
17 Customer Accounting	1,315,247	1,358,519
18 Rents	58,954	75,545
19 General Office Expense	958,381	417,826
20 Miscellaneous	3,020,412	2,292,989
21 Other Maintenance	2,053,677	1,116,845
22		
23 Total Maintenance & Operations Exp	25,507,091	23,836,649
24 Depreciation	6,256,641	6,751,939
25 Amortization	2,737,928	6,685,415
26 General Taxes	1,786,760	2,807,668
27 State Income Taxes	2,654,090	345,149
28 Federal Income Taxes		853,601
29 Tax Savings Acquisition Adjustment		
30		
31 Total Operating Expenses	38,988,969	35,280,421
32 Utility Operating Income	11,902,288	7,476,499
33		
34		
35 OTHER INCOME & DEDUCTIONS		
36 Non-Operating Rental Income		1,531
37 Dividend Income-Common		
38 Dividend Income-Preferred		
39 Interest Income		
40 AFUDC Equity		
41 M & J Miscellaneous Income	47,489	71,035
42 Gain/Loss on Disposition		200,000
43		
44 Total Other Income	47,489	130,496
45		
46 Miscellaneous Amortization	345,873	293,348
47 Tax Savings Acquisition Adjustment		
48 Miscellaneous Other Deductions	35,769	21,789
49 General Taxes	168,586	92,436
50 State Income Taxes	141,518	179,123
51 Federal Income Taxes	94,029	48,627
52 Total Other Deductions	11,808,259	7,427,872
53		
54 Income Before Interest Charges	5,275,155	5,476,605
55 INTEREST CHARGES		
56 Interest on Long-Term Debt	266,903	42,199
57 Amortization and Debt Expense	3,539	
58 Interest-Short Term Bank Debt		
59 Other Interest Expense		
60 AFUDC-Debt		
61 Total Interest Charges	5,545,597	5,519,090
62 Net Income	6,262,562	1,908,782
64 Preferred Dividend Declared	6,787,722	83,398
65 Net Income to Common Stock	6,183,940	1,825,384

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 03/24/2006

Description	March Activity	March Balance	Prior Year Activity	Prior Year Balance	
P10 Fuel & Power					
515100.12	Purch Power P	33,196	80,431	21,989	53,306
515100.13	Purch Power WT	128,785	504,718	117,816	420,481
515100.14	Purch Power ID	1	25	10	31
515200.11	Fuel for Power Prod SS	4,120	4,120	18,037-	29,822
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P10 Fuel & Power		166,102	589,294	121,778	503,640
P11 Chemicals					
518000.13	Chemicals WT	98,925	247,678	68,575	182,455
518001.13	Chemicals WT Carbon Le	6,818	26,013	7,896	13,960
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P11 Chemicals		105,743	273,691	76,471	196,415
P12 Waste Disposal					
511100.13	Waste Disposal Exp WT	7,144	29,674	9,541	22,576
511200.13	Amort Waste Disp Exp				187,528
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P12 Waste Disposal		7,144	29,674	9,541	210,104
P13 Management Fees-Corporate					
534000.16	Contr Svc-Mgmt Oper AG			23,152	69,457
534600.16	Mmgt Fees-Corporate	298,975	969,889	295,307	823,857
534620.16	Mmgt Fees Bsn Change-C	32,616	39,966	74,072	74,072
534650.16	Mmgt Fees P13880-Corp	27,458	27,458	34,123-	1,343-
534700.16	Mmgt Fees-Region	137,024	349,680	79,650	392,718
534720.16	Mmgt Fees Bsn Change-R			2,534	2,534
534750.16	Mmgt Fees P13880-Regio	3	3	10,635	1,545
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P13 Management Fees-Corporate		496,076	1,386,996	451,227	1,362,840
P14 Group Insurance					
504100.16	Group Ins Oper AG	81,555	239,254	83,963	236,030
505100.16	PBOP Oper AG	53,422	161,208	61,014	185,132
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P14 Group Insurance		134,977	400,462	144,977	421,162
P15 Pensions					
506100.16	Pension Oper AG	52,244	153,170	58,980	168,160
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P15 Pensions		52,244	153,170	58,980	168,160
P16 Regulatory Expense					
566100.16	Reg Comm Amort Rate Ca			12,306	109,698
566300.16	Reg Comm Amort Mgmt St			5,022	8,585-
566700.16	Reg Comm Other Oper AG			1,901	5,703
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P16 Regulatory Expense				19,229	106,816
P17 Ins Other Than Group					
557000.16	Ins Gen Liab Oper AG	31,938	110,376	19,439	56,819
558000.16	Ins Work Comp AG	9,869	29,790	8,795	28,951
559000.16	Ins Other Oper AG	6,082	23,913	5,675	17,157
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P17 Ins Other Than Group		47,889	164,079	33,909	102,927
P18 Customer Accounting					
520100.15	M & S Oper CA	18-	391-	13	150
570100.15	Uncollectible Accounts	13,862	39,728	38,600	74,780
575000.15	Misc Oper CA	802	1,211	4,465	10,119
575000.1510	Misc Oper CA Mtr Read	81	170		
575100.15	Bank Service Charges C	13,487	44,439	10,042	49,459
575200.15	Collection Agencies CA	1,854	6,054	2,386	2,829
575420.15	Forms CA	725-	7,829	5,244	16,346
575620.15	Office & Admin Supplie	4,032	10,542	973	4,392
575660.15	Postage CA	42,720	117,905	38,962	127,405
575740.15	Telephone CA	6,744	22,773	7,124	27,147
575741.15	Cell Phone CA				30-
575820.15	Uniforms CA				281
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P18 Customer Accounting		82,639	250,260	107,809	312,878

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 03/24/2006

Description	March Activity	March Balance	Prior Year Activity	Prior Year Balance
P19 Rents				
541000.14	Rents-Real Prop Oper T	750	215	1,908
541000.16	Rents-Real Prop Oper A		707	1,153
541400.13	Rents-Equipment Oper W			1,243
541400.16	Rents-Equipment Oper A	2,305	3,842	8,345
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P19 Rents	2,305	11,098	4,764	12,649
P20 General Office Exp				
520100.16	M & S Oper AG	3,061	2,321	10,176
575002.16	Misc General Office	127-	43	3,581
575261.16	Credit Line Fees In	1,327	2,010	13,560
575280.16	Dues/Membership Deduct	453-	164	11,702
575320.16	Electricity AG	2,800	961	7,282
575340.16	Employee Expenses AG	1,849	2,447	11,811
575342.16	Empl Exp Conf/Registra	208	6,070	2,701
575350.16	Meals & Travel Deduct	958	1,253	3,742
575351.16	Meals & Travel Nonded	1,060	1,754	3,708
575420.16	Forms AG	21-	1,747	310
575480.16	Heat - Oil/Gas AG	2,724	320	7,842
575500.16	Janitorial AG	370-	2,773	5,420
575620.16	Office & Admin Supplie	1,426	2,372	4,024
575660.16	Postage AG	242	3,935	1,939
575670.16	Relocation Expenses		3,519	4,758
575740.16	Telephone AG	4,571	519-	1,482
575741.16	Cell Phone AG	3,643	462	10,440
575780.16	Trash Removal AG	91-	9,727	39-
575830.16	Wtr & Waste Wtr Exp AG	15	58-	69-
575881.16	Misc Chrgs - STEP W/O		111	39-
		63,313	69-	
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P20 General Office Exp	22,822	149,355	27,780	104,400
P21 Miscellaneous				
504500.16	Other Welf Oper AG	2,093	7,195	84
504610.16	Employee Awards AG	1,061	4,995	1,038
504620.16	Employee Physical Exam	780	2,365	1,354
504660.16	Tuition Aid AG	82	3,741	10,796
504670.16	Training AG	198	578	187
507100.16	401k Oper AG	8,511-	8,761-	15,673
508100.16	BIP Oper AG	257-	3,769-	6,547
508101.16	DCP Oper AG	3,289	9,281	
520100.12	M & S Oper P	34-	4,278-	1,900-
520100.13	M & S Oper WI	2,770	5,868	9,126
520100.14	M & S Oper ID	17,484	32,982	4,685
531000.14	Contract Svc-Eng Oper		142-	15-
532000.16	Contr Svc-Acctg Oper A	3,352	14,945	7,905
533000.16	Contr Svc-Legal Oper A	3,086	11,140	38,721-
535000.11	Contr Svc-Other Oper S		161	6-
535000.13	Contr Svc-Other Oper W	6,591	35,164	27,521
535000.14	Contr Svc-Other Oper T	3,128	19,025	10,519
535000.15	Contr Svc-Other Oper C	20,365	53,156	1,993
535000.16	Contr Svc-Other Oper A	36,478	72,460	20,702
535001.14	Contr Svc-Temp Empl Op	8,625	30,166	
535001.15	Contr Svc-Temp Empl Op		3,546-	6,850
535001.16	Contr Svc-Temp Empl Op	506-		9,037
536000.13	Contr Svc-Lab Testing	5,349	689	2,224-
550000.12	Trans Oper P	181	541-	317-
550000.14	Trans Oper ID	589	872	449
550000.15	Trans Oper CA		37	
550000.16	Trans Oper AG	5,028-	18,630-	14,105-
550001.16	Trans Oper AG Lease Co	3,391	20,376	7,091
550002.16	Trans Oper AG Lease Fu	17,025	55,330	38,593
550003.16	Trans Oper AG Lease Ma	17,421	20,593	69,268
568010.16	Water Res Conservation	1,167	37,635	31,896
575000.11	Misc Oper SS	351	1,271	
575000.12	Misc Oper P	12-	138-	15
575000.13	Misc Oper WT	5,118	12,339	13,767
575000.14	Misc Oper ID	3,826	22,137	57,330
575000.16	Misc Oper AG	55,754	1,288	100,067-
575001.16	Misc Oper Exp AG Conso		9-	

American Water Works Company
Kentucky-American Water Company
Analysis of Income
Kentucky PSC Report
For the Period Ending 03/24/2006

Description	March Activity	March Balance	Prior Year Activity	Prior Year Balance

00012 Kentucky-American Water Co				
P21 Miscellaneous				
575030.16 Advertising	1,574-	7.862	1,050	6.534
575130.16 Brochures and Handouts	26	26		
575220.16 Community Relations			36	36
575240.16 Co Dues/Membership Ded	1,325	3,733	717-	569-
575244.16 Co Dues Deduct NAWC	27,516	27,516	3,548	3,548
575250.16 Condemnation Costs	7,369	24,459	26,289	422,771
575270.16 Directors Fees	4,500	3,322		4,500
575271.16 Directors Expenses	216	216		
575275.16 Discounts Available	1,775-	4,798-	1,894-	5,614-
575276.16 Discounts Lost	33-	791	557	784
575320.13 Electricity WI	523	184	316	1,051
575320.14 Electricity TD	12,848	15,106	721	2,322
575400.16 Bus Servies Proj Exp		15,828-	2,821-	7,277-
575480.13 Heat - Oil/Gas WI		355-	30-	250-
575480.14 Heat - Oil/Gas TD	2,205	14,948	2,212	6,776
575490.16 Injuries and Damages	168-	804	44-	114-
575500.13 Janitorial WI	2,590	5,351	1,645	4,364
575500.14 Janitorial ID	209-	2,446	1,007	4,309
575545.13 Lab Supplies WI	2,571	12,850	7,398	15,730
575610.16 Merger Transactional C	3,216-	6,432-	1,608-	4,824-
575620.13 Office & Admin Supplie	122	2,001	607	2,580
575620.14 Office & Admin Supplie	1,773	3,604	223-	412-
575625.16 Overnight Shipping AG	762	2,373	831	2,343
575640.16 Penalties Nondeduct	374	374		
575680.16 Research & Development	56-	895-	173-	8,464-
575711.16 Add'l Security Costs A	10,150	29,536	6,557	32,268
575715.16 Software Licenses & Su	6,374	10,810	840	2,220
575740.11 Telephone SS	55	92-	38-	93-
575740.13 Telephone WI		172-	31-	73-
575740.14 Telephone TD	25	92	23	44
575741.13 Cell Phone WI	354	1,784	307	2,220
575741.14 Cell Phone ID	4,161	4,974	71-	514
575780.11 Trash Removal SS	614	1,509	412	676
575780.14 Trash Removal ID	211	131-	9-	203
575820.13 Uniforms WI	365	2,274	622	1,313
575820.14 Uniforms ID	2,116	6,442	2,100	5,647
575830.11 Wtr & Waste Wtr Exp SS	3,631	6,299	5,897	15,440
575998.16 PCard Undistributed	3,687	3,655	3,967	7,124
631000.24 Contr Svc-Eng Maint ID	15,921	15,921		

P21 Miscellaneous	310,559	618,534	163,950	712,698

P25 Maintenance Expense				
620000.21 Mat and Sup Maint SS	3,840	18,660	34,438	54,960
620000.23 Mat and Sup Maint WI	9,161	14,654	15,106	30,679
620000.24 Mat and Sup Maint ID	22,463	52,629	10,168	23,511
620000.26 Mat and Sup Maint AG	2,269	7,030	4,121	11,820
635000.24 Contr Svc-Other Maint			468	3,077
635000.26 Contr Svc-Other Maint	5,804	12,071	3,334	7,759
675000.23 Misc Maint WI	4,089	46,059	6,209	42,282
675000.24 Misc Maint TD	6,246	15,844	1,261-	6,863
675000.26 Misc Maint AG	12,794	16,688	12,649	19,037
675050.21 Amort Def Maint SS		1,449-	258-	666-
675050.2120 Amort Def Maint SS Int	402	1,899	1,442	4,325
675050.23 Amort Def Maint WI	11,293	32,093	9,889	30,235
675050.24 Amort Def Maint ID	11,695-	32,544-	11,073-	33,894-
675110.26 Maint Exp ARO/Net Neg	99,503	297,128	275,965	275,965
675650.24 Paving/Backfill TD	23,949	65,671	17,440	44,950

P25 Maintenance Expense	190,118	546,433	378,637	520,903

P27 Depreciation				
680110 Depr Exp-General	612,686	1,825,617	368,185	1,654,203
680120 Depr Exp-Amort CIAC Tax	95,382-	284,136-	80,686-	242,209-
680199 IAS Adj-Amort Def Maint	22,939	63,982	25,806	70,891

P27 Depreciation	540,243	1,605,463	313,305	1,490,885

P28 Amortization				