

KENTUCKY-AMERICAN WATER COMPANY
Case No. 2007-00143
Forecasted Test Period Ending November 30, 2008

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KENTUCKY-AMERICAN WATER COMPANY
PREFERRED STOCK AVERAGING FOR FORECASTED PERIOD
13 MONTH AVERAGE

Debt Issue Type & Rate	13 Month Average	Cost Rate At Issue	Cost Rate @ Maturity	Forecasted Amount of Issuance Exp	Annualized Cost	Average Unamortized Issue Exp	Net Carrying Value
Series B, 5.34%, \$100 Par	391,800	5.750%	5.750%	0	22,529	0	391,800
Series C, 5.12%, \$100 Par	486,300	5.500%	5.500%	0	26,857	0	486,300
Series D, 5%, \$100 Par	586,600	5.000%	5.000%	0	29,330	0	586,600
8.47% Series, \$100 Par	4,500,000	8.470%	8.487%	768	381,915	21,974	4,478,026
TOTAL	\$ 5,966,700			\$ 768	\$ 460,631	\$ 21,974	\$ 5,944,726

13 MONTH AVERAGE COST RATE 7.750%

KENTUCKY-AMERICAN WATER COMPANY
LONG-TERM DEBT AVERAGING FOR FORECASTED PERIOD
13 MONTH AVERAGE

Debt Issue Type & Rate	13 Month Average	Cost Rate At Issue	Cost Rate @ Maturity	Forecasted Amort of Issuance Exp.	Annualized Cost	Average Unamortized Issue Exp.	Net Carrying Value
GENERAL MORTGAGE BONDS							
Series 6.87%	10,253,846	6.870%	7.479%	62,495	766,685	177,062	10,076,764
Series 6.96%	7,000,000	6.960%	7.007%	3,264	480,490	50,567	6,949,413
Series 7.15%	7,500,000	7.150%	7.182%	2,424	538,650	46,350	7,454,650
Series 6.95%	9,000,000	6.950%	7.025%	3,264	632,340	65,239	8,834,761
Series 5.65%	0	5.650%	0.000%	0	0	0	0
Series 4.75%	14,000,000	4.750%	4.750%	0	665,000	0	14,000,000
Proposed 5.81%	50,000,000	5.810%	6.200%	195,000	3,100,000	2,386,250	47,613,750
Proposed 5.81%	6,923,077	5.810%	6.352%	37,500	439,754	334,615	6,588,462
Proposed 5.81%	2,615,365	5.810%	6.413%	15,633	167,777	846,042	1,769,343
				0.005			
TOTAL	\$ 107,292,308			\$ 3,197,611	\$ 6,000,696	\$ 3,905,145	\$ 103,387,163

13 MONTH AVERAGE COST RATE 5.59%

KENTUCKY-AMERICAN WATER COMPANY

LONG TERM DEBT
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Line No.	Debt Issue Type & Rate	Interest Rate	Balance @ Jan-2007	Balance @ Feb-2007	Balance @ Mar-2007	Balance @ Apr-2007	Balance @ May-2007	Balance @ Jun-2007	Balance @ Jul-2007	Balance @ Aug-2007	Balance @ Sep-2007	Balance @ Oct-2007	Balance @ Nov-2007	Balance @ Dec-2007
1														
2														
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4														
5	GENERAL MORTGAGE BONDS													
6	Series 6.87%	6.870%	\$ 15,500,000	15,500,000	12,400,000	12,400,000	12,400,000	12,400,000	12,400,000	12,400,000	12,400,000	12,400,000	12,400,000	12,400,000
7	Series 6.96%	6.960%	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000
8	Series 7.15%	7.150%	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000
9	Series 6.99%	6.990%	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000
10	Series 5.65%	5.650%	24,000,000	24,000,000	24,000,000	24,000,000	24,000,000	24,000,000	24,000,000	24,000,000	24,000,000	24,000,000	24,000,000	24,000,000
11	Series 4.75%	4.750%	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000
12	Proposed 5.81%	5.810%	0	0	0	0	0	0	0	0	0	0	0	0
13	Proposed 5.81%	5.810%	0	0	0	0	0	0	0	0	0	0	0	0
14	Proposed 5.81%	5.810%	0	0	0	0	0	0	0	0	0	0	0	0
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27	TOTAL		\$ 77,000,000	\$ 77,000,000	\$ 73,900,000	\$ 73,900,000	\$ 73,900,000	\$ 49,500,000	\$ 49,500,000	\$ 49,500,000	\$ 49,500,000	\$ 99,500,000	\$ 99,500,000	\$ 99,500,000
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KENTUCKY-AMERICAN WATER COMPANY

LONG TERM DEBT

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Line No.	Debt Issue Type & Rate	Interest Rate	Balance @	Balance @	Balance @	Balance @	Balance @	Balance @	Balance @	Balance @	Balance @	13 Month
			Jan-2008	Feb-2008	Mar-2008	Apr-2008	May-2008	Jun-2008	Jul-2008	Aug-2008	Sep-2008	Oct-2008
1												
2												
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4												
5	GENERAL MORTGAGE BONDS											
6	Series 6.87%	6.870%	12,400,000	12,400,000	9,300,000	9,300,000	9,300,000	9,300,000	9,300,000	9,300,000	9,300,000	10,253,846
7	Series 6.95%	6.950%	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000
8	Series 7.15%	7.150%	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000
9	Series 6.99%	6.990%	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000
10	Series 5.65%	5.650%	0	0	0	0	0	0	0	0	0	0
11	Series 4.75%	4.750%	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000
12	Proposed 5.81%	5.810%	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000
13	Proposed 5.81%	5.810%	0	0	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	6,923,077
14	Proposed 5.81%	5.810%	0	0	0	0	0	0	0	0	0	2,915,365
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27	TOTAL		\$ 99,900,000	\$ 99,900,000	\$ 106,800,000	\$ 106,800,000	\$ 106,800,000	\$ 106,800,000	\$ 106,800,000	\$ 106,800,000	\$ 123,800,000	\$ 107,292,309
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KENTUCKY-AMERICAN WATER COMPANY
UNAMORTIZED DEBT EXPENSE

Line No.	Debt Issue Type & Rate	Balance @ Jan-2007	Balance @ Feb-2007	Balance @ Mar-2007	Balance @ Apr-2007	Balance @ May-2007	Balance @ Jun-2007	Balance @ Jul-2007	Balance @ Aug-2007	Balance @ Sep-2007	Balance @ Oct-2007	Balance @ Nov-2007	Balance @ Dec-2007
2													
3	GENERAL MORTGAGE BONDS												
4													
5	Series 6.87%	260,390	255,182	249,974	244,766	239,558	234,350	229,142	223,934	218,726	213,518	208,310	203,102
6	Series 6.96%	39,233	39,039	38,845	38,651	38,457	38,263	38,069	37,875	37,681	37,487	37,293	37,099
7	Series 7.15%	48,592	48,380	48,178	47,976	47,774	47,572	47,370	47,168	46,966	46,764	46,562	46,360
8	Series 6.99%	69,591	69,319	69,047	68,775	68,503	68,231	67,959	67,687	67,415	67,143	66,871	66,599
9	Series 5.65%	217	163	109	55	0	0	0	0	0	0	0	0
10	Series 4.75%	0	0	0	0	0	0	0	0	0	0	0	0
11	Proposed 5.81%	0	0	0	0	0	0	0	0	0	2,500,000	2,483,750	2,467,500
12	Proposed 5.81%	0	0	0	0	0	0	0	0	0	0	0	0
13	Proposed 5.81%	0	0	0	0	0	0	0	0	0	0	0	0
14	Series 8.5% w/o over life of 6.96% issue	15706	15,628	15,550	15,472	15,394	15,316	15,238	15,160	15,082	15,004	14,926	14,848
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21	TOTAL	\$ 433,719	\$ 427,711	\$ 421,703	\$ 415,695	\$ 409,686	\$ 403,732	\$ 397,778	\$ 391,824	\$ 385,870	\$ 379,916	\$ 373,962	\$ 368,008
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KENTUCKY-AMERICAN WATER COMPANY
UNAMORTIZED DEBT EXPENSE

Line No.	Debt Issue Type & Rate	Balance @ Jan-2008	Balance @ Feb-2008	Balance @ Mar-2008	Balance @ Apr-2008	Balance @ May-2008	Balance @ Jun-2008	Balance @ Jul-2008	Balance @ Aug-2008	Balance @ Sep-2008	Balance @ Oct-2008	Balance @ Nov-2008	13 Month Average
2	GENERAL MORTGAGE BONDS												
3													
4													
5	Series 6.87%	197,894	192,866	187,478	182,270	177,062	171,854	166,646	161,438	156,230	151,022	145,814	177,062
6	Series 6.96%	36,905	36,711	36,517	36,323	36,129	35,935	35,741	35,547	35,353	35,159	34,965	36,129
7	Series 7.15%	46,158	45,956	45,754	45,552	45,350	45,148	44,946	44,744	44,542	44,340	44,138	45,350
8	Series 6.99%	66,327	66,065	65,783	65,511	65,239	64,967	64,695	64,423	64,151	63,879	63,607	65,239
9	Series 6.85%	0	0	0	0	0	0	0	0	0	0	0	0
10	Series 4.75%	0	0	0	0	0	0	0	0	0	0	0	0
11	Proposed 5.81%	2,451,250	2,435,000	2,418,750	2,402,500	2,386,250	2,370,000	2,353,750	2,337,500	2,321,250	2,305,000	2,288,750	2,386,250
12	Proposed 5.81%	0	0	500,000	495,833	491,667	487,500	483,333	479,167	475,000	470,833	466,667	334,615
13	Proposed 5.81%	0	0	0	0	0	0	0	0	0	0	0	0
14	Series 6.5% w/o over life of 6.86% Issu	14,770	14,692	14,614	14,535	14,459	14,380	14,302	14,224	14,146	14,068	13,990	14,458
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21	TOTAL	\$ 2,813,304	\$ 2,791,100	\$ 2,769,696	\$ 2,748,225	\$ 2,726,755	\$ 2,705,284	\$ 2,683,813	\$ 2,662,343	\$ 2,640,872	\$ 2,619,401	\$ 2,597,930	\$ 3,905,145
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KENTUCKY-AMERICAN WATER COMPANY
LONG TERM DEBT EXPENSE AMORTIZATION

Line No.	Debt Issue Type & Rate	Amount @ Jan-2007	Amount @ Feb-2007	Amount @ Mar-2007	Amount @ Apr-2007	Amount @ May-2007	Amount @ Jun-2007	Amount @ Jul-2007	Amount @ Aug-2007	Amount @ Sep-2007	Amount @ Oct-2007	Amount @ Nov-2007	Amount @ Dec-2007
2	GENERAL MORTGAGE BONDS												
3		5,208	5,208	5,208	5,208	5,208	5,208	5,208	5,208	5,208	5,208	5,208	5,208
4	Series 6.87%	194	194	194	194	194	194	194	194	194	194	194	194
5	Series 6.96%	202	202	202	202	202	202	202	202	202	202	202	202
6	Series 7.15%	272	272	272	272	272	272	272	272	272	272	272	272
7	Series 6.99%	54	54	54	54	54	54	54	54	54	54	54	54
8	Series 5.65%	0	0	0	0	0	0	0	0	0	0	0	0
9	Series 4.75%	0	0	0	0	0	0	0	0	0	0	0	0
10	Proposed 5.81%	0	0	0	0	0	0	0	0	0	0	0	0
11	Proposed 5.81%	0	0	0	0	0	0	0	0	0	0	0	0
12	Proposed 5.81%	0	0	0	0	0	0	0	0	0	0	0	0
13	Series 6.5% w/o ever life of 6.96% issu	78	78	78	78	78	78	78	78	78	78	78	78
14		0	0	0	0	0	0	0	0	0	0	0	0
15		0	0	0	0	0	0	0	0	0	0	0	0
16		0	0	0	0	0	0	0	0	0	0	0	0
17		0	0	0	0	0	0	0	0	0	0	0	0
18		0	0	0	0	0	0	0	0	0	0	0	0
19		0	0	0	0	0	0	0	0	0	0	0	0
20		0	0	0	0	0	0	0	0	0	0	0	0
21		0	0	0	0	0	0	0	0	0	0	0	0
22		0	0	0	0	0	0	0	0	0	0	0	0
23		0	0	0	0	0	0	0	0	0	0	0	0
24		0	0	0	0	0	0	0	0	0	0	0	0
25		0	0	0	0	0	0	0	0	0	0	0	0
26		0	0	0	0	0	0	0	0	0	0	0	0
27	TOTAL	6,008	6,008	6,008	6,008	6,008	6,008	6,008	6,008	6,008	6,008	6,008	6,008
28		\$ 6,008	\$ 6,008	\$ 6,008	\$ 6,008	\$ 6,008	\$ 6,008	\$ 6,008	\$ 6,008	\$ 6,008	\$ 6,008	\$ 6,008	\$ 6,008
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KENTUCKY-AMERICAN WATER COMPANY
LONG TERM DEBT EXPENSE AMORTIZATION

Line No.	Debt Issue Type & Rate	Amount @												Test Period Total			
		Jan-2008	Feb-2008	Mar-2008	Apr-2008	May-2008	Jun-2008	Jul-2008	Aug-2008	Sep-2008	Oct-2008	Nov-2008					
1																	
2																	
3																	
4	GENERAL MORTGAGE BONDS																
5	Series 6.87%	5,208	5,208	5,208	5,208	5,208	5,208	5,208	5,208	5,208	5,208	5,208	5,208	5,208	5,208	5,208	62,496
6	Series 6.96%	194	194	194	194	194	194	194	194	194	194	194	194	194	194	194	2,328
7	Series 7.15%	202	202	202	202	202	202	202	202	202	202	202	202	202	202	202	2,424
8	Series 6.95%	272	272	272	272	272	272	272	272	272	272	272	272	272	272	272	3,254
9	Series 5.65%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Series 4.75%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Proposed 5.81%	16,250	16,250	16,250	16,250	16,250	16,250	16,250	16,250	16,250	16,250	16,250	16,250	16,250	16,250	16,250	195,000
12	Proposed 5.81%	0	0	0	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	37,500
13	Proposed 5.81%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	15,833
14	Series 8.5% w/o over life of 6.96% issu	78	78	78	78	78	78	78	78	78	78	78	78	78	78	78	936
15		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	TOTAL	\$ 22,204	\$ 22,264	\$ 25,371	\$ 26,371	\$ 26,371	\$ 26,371	\$ 26,371	\$ 26,371	\$ 26,371	\$ 26,371	\$ 26,371	\$ 26,371	\$ 26,371	\$ 26,371	\$ 34,287	\$ 319,761
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KENTUCKY-AMERICAN WATER COMPANY
INTEREST ON LONG TERM DEBT

Line No.	Debt Issue Type & Rate	Amount @ Jan-2007	Amount @ Feb-2007	Amount @ Mar-2007	Amount @ Apr-2007	Amount @ May-2007	Amount @ Jun-2007	Amount @ Jul-2007	Amount @ Aug-2007	Amount @ Sep-2007	Amount @ Oct-2007	Amount @ Nov-2007	Amount @ Dec-2007
1													
2													
3	GENERAL MORTGAGE BONDS												
4													
5	Series 6.87%	1,064,850	1,064,850	851,880	851,880	851,880	851,880	851,880	851,880	851,880	851,880	851,880	851,880
6		487,200	487,200	487,200	487,200	487,200	487,200	487,200	487,200	487,200	487,200	487,200	487,200
7	Series 7.15%	536,250	536,250	536,250	536,250	536,250	536,250	536,250	536,250	536,250	536,250	536,250	536,250
8	Series 6.99%	629,100	629,100	629,100	629,100	629,100	629,100	629,100	629,100	629,100	629,100	629,100	629,100
9	Series 5.65%	1,356,000	1,356,000	1,356,000	1,356,000	1,356,000	665,000	665,000	665,000	665,000	665,000	665,000	665,000
10	Series 4.75%	665,000	665,000	665,000	665,000	665,000	665,000	665,000	665,000	665,000	665,000	665,000	665,000
11	Proposed 5.81%	0	0	0	0	0	0	0	0	0	0	0	0
12	Proposed 5.81%	0	0	0	0	0	0	0	0	0	0	0	0
13	Proposed 5.81%	0	0	0	0	0	0	0	0	0	0	0	0
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20	TOTAL	\$ 4,738,400	\$ 4,738,400	\$ 4,525,430	\$ 4,525,430	\$ 4,525,430	\$ 3,169,430	\$ 3,169,430	\$ 3,169,430	\$ 3,169,430	\$ 6,074,430	\$ 6,074,430	\$ 6,074,430
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KENTUCKY-AMERICAN WATER COMPANY
INTEREST ON LONG TERM DEBT

Line No.	Debt Issue Type & Rate	Amount @	Amount @	Amount @	Amount @	Amount @	Amount @	Amount @	Amount @	Amount @	Amount @	13 Month
		Jan-2008	Feb-2008	Mar-2008	Apr-2008	May-2008	Jun-2008	Jul-2008	Aug-2008	Sep-2008	Oct-2008	Nov-2008
2	GENERAL MORTGAGE BONDS											
3												
4												
5	Series 6.87%	851,880	951,880	638,910	638,910	638,910	638,910	638,910	638,910	638,910	638,910	704,439
6	Series 6.96%	487,200	487,200	487,200	487,200	487,200	487,200	487,200	487,200	487,200	487,200	487,200
7	Series 7.15%	536,250	536,250	536,250	536,250	536,250	536,250	536,250	536,250	536,250	536,250	536,250
8	Series 6.99%	629,100	629,100	629,100	629,100	629,100	629,100	629,100	629,100	629,100	629,100	629,100
9	Series 5.65%	0	0	0	0	0	0	0	0	0	0	0
10	Series 4.75%	665,000	665,000	665,000	665,000	665,000	665,000	665,000	665,000	665,000	665,000	665,000
11	Proposed 5.81%	2,905,000	2,905,000	2,905,000	2,905,000	2,905,000	2,905,000	2,905,000	2,905,000	2,905,000	2,905,000	2,905,000
12	Proposed 5.81%	0	0	581,000	581,000	581,000	581,000	581,000	581,000	581,000	581,000	402,231
13	Proposed 5.81%	0	0	0	0	0	0	0	0	0	0	151,954
14												
15												
16												
17												
18												
19												
20	TOTAL	\$ 6,074,430	\$ 6,074,430	\$ 6,442,460	\$ 6,442,460	\$ 6,442,460	\$ 6,442,460	\$ 6,442,460	\$ 6,442,460	\$ 6,442,460	\$ 6,442,460	\$ 6,481,174
21												
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KENTUCKY-AMERICAN WATER COMPANY
PREFERRED STOCK

Line No.	Debt Issue Type & Rate	Interest Rate	Balance @	Balance @	Balance @	Balance @	Balance @	Balance @	Balance @	Balance @	Balance @	
			Jan-2007	Feb-2007	Mar-2007	Apr-2007	May-2007	Jun-2007	Jul-2007	Aug-2007	Sep-2007	Oct-2007
1												
2												
3												
4												
5	Series B, 5 3/4%, \$100 Pz	5.750%	391,800	391,800	391,800	391,800	391,800	391,800	391,800	391,800	391,800	391,800
6												
7	Series C, 5 1/2%, \$100 Pt	5.500%	488,300	488,300	488,300	488,300	488,300	488,300	488,300	488,300	488,300	488,300
8												
9	Series D, 5%, \$100 Par	5.000%	586,600	586,600	586,600	586,600	586,600	586,600	586,600	586,600	586,600	586,600
10												
11												
12												
13	8.47% Series, \$100 Par	8.470%	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000
14												
15												
16												
17												
18	TOTAL		5,966,700	5,966,700	5,966,700	5,966,700	5,966,700	5,966,700	5,966,700	5,966,700	5,966,700	5,966,700
19												
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KENTUCKY-AMERICAN WATER COMPANY
PREFERRED STOCK

Line No.	Debt Issue Type & Rate	Interest Rate	Balance @	Balance @	Balance @	Balance @	Balance @	Balance @	Balance @	Balance @	13 Month Average	
			Jan-2008	Feb-2008	Mar-2008	Apr-2008	May-2008	Jun-2008	Jul-2008	Aug-2008		Sep-2008
1												
2												
3												
4												
5	Series B, 5.34%, \$100 Pz	5.750%	391,800	391,800	391,800	391,800	391,800	391,800	391,800	391,800	391,800	391,800
6												
7	Series C, 5 1/2%, \$100 Pz	5.500%	488,300	488,300	488,300	488,300	488,300	488,300	488,300	488,300	488,300	488,300
8												
9	Series D, 5%, \$100 Par	5.000%	586,600	586,600	586,600	586,600	586,600	586,600	586,600	586,600	586,600	586,600
10												
11												
12												
13	8.47% Series, \$100 Par	8.470%	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000
14												
15												
16												
17												
18	TOTAL		5,966,700	5,966,700	5,966,700	5,966,700	5,966,700	5,966,700	5,966,700	5,966,700	5,966,700	5,966,700
19												
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KENTUCKY-AMERICAN WATER COMPANY
UNAMORTIZED PREFERRED STOCK EXPENSE

Line No.	Debt Issue Type & Rate	Balance @	Balance @	Balance @	Balance @	Balance @	Balance @	Balance @	Balance @	Balance @	Balance @	Balance @
		Jan-2007	Feb-2007	Mar-2007	Apr-2007	May-2007	Jun-2007	Jul-2007	Aug-2007	Sep-2007	Oct-2007	Nov-2007
1												
2	Series B, 5 3/4%, \$100 Par	0	0	0	0	0	0	0	0	0	0	0
4	Series C, 5 1/2%, \$100 Par	0	0	0	0	0	0	0	0	0	0	0
6	Series D, 5%, \$100 Par	0	0	0	0	0	0	0	0	0	0	0
7												
8												
9												
10												
11	8.47% Series, \$100 Par	22,998	22,934	22,870	22,806	22,742	22,678	22,614	22,550	22,486	22,422	22,358
12												
13												
14												
15												
16												
17												
18	TOTAL	\$ 22,998	\$ 22,934	\$ 22,870	\$ 22,806	\$ 22,742	\$ 22,678	\$ 22,614	\$ 22,550	\$ 22,486	\$ 22,422	\$ 22,358
19												
20												
21												
22												
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KENTUCKY-AMERICAN WATER COMPANY
UNAMORTIZED PREFERRED STOCK EXPENSE

Line No.	Debt Issue Type & Rate	Balance @	Balance @	Balance @	Balance @	Balance @	Balance @	Balance @	Balance @	Balance @	Balance @	13 Month
		Jan-2008	Feb-2008	Mar-2008	Apr-2008	May-2008	Jun-2008	Jul-2008	Aug-2008	Sep-2008	Oct-2008	Nov-2008
1												
2	Series B, 5 3/4%, \$100 Par	0	0	0	0	0	0	0	0	0	0	0
4	Series C, 5 1/2%, \$100 Par	0	0	0	0	0	0	0	0	0	0	0
6	Series D, 5%, \$100 Par	0	0	0	0	0	0	0	0	0	0	0
8												
9												
10												
11	8.47% Series, \$100 Par	22,230	22,166	22,102	22,038	21,974	21,846	21,782	21,718	21,654	21,590	21,974
12												
13												
14												
15												
16												
17												
18	TOTAL	\$ 22,230	\$ 22,166	\$ 22,102	\$ 22,038	\$ 21,974	\$ 21,846	\$ 21,782	\$ 21,718	\$ 21,654	\$ 21,590	\$ 21,974
19												
20												
21												
22												
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KENTUCKY-AMERICAN WATER COMPANY
PREFERRED STOCK EXPENSE AMORTIZATION

Line No.	Debt Issue Type & Rate	Amount @ Jan-2007	Amount @ Feb-2007	Amount @ Mar-2007	Amount @ Apr-2007	Amount @ May-2007	Amount @ Jun-2007	Amount @ Jul-2007	Amount @ Aug-2007	Amount @ Sep-2007	Amount @ Oct-2007	Amount @ Nov-2007	Amount @ Dec-2007
1													
2													
3													
4													
5	Series B, 5 3/4%, \$100 Par	0	0	0	0	0	0	0	0	0	0	0	0
6													
7	Series C, 5 1/2%, \$100 Par	0	0	0	0	0	0	0	0	0	0	0	0
8													
9	Series D, 5%, \$100 Par	0	0	0	0	0	0	0	0	0	0	0	0
10													
11													
12													
13	8.47% Series, \$100 Par	64	64	64	64	64	64	64	64	64	64	64	64
14													
15													
16													
17													
18	TOTAL	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64
19													
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KENTUCKY-AMERICAN WATER COMPANY
PREFERRED STOCK EXPENSE AMORTIZATION

Line No.	Debt Issue Type & Rate	Amount @	Amount @	Amount @	Amount @	Amount @	Amount @	Amount @	Amount @	Amount @	Amount @	Test Period
		Jan-2008	Feb-2008	Mar-2008	Apr-2008	May-2008	Jun-2008	Jul-2008	Aug-2008	Sep-2008	Oct-2008	Nov-2008
1												
2												
3												
4												
5	Series B, 5 3/4%, \$100 Par	0	0	0	0	0	0	0	0	0	0	0
6												
7	Series C, 5 1/2%, \$100 Par	0	0	0	0	0	0	0	0	0	0	0
8												
9	Series D, 5%, \$100 Par	0	0	0	0	0	0	0	0	0	0	0
10												
11												
12												
13	8.47% Series, \$100 Par	64	64	64	64	64	64	64	64	64	64	768
14												
15												
16												
17												
18	TOTAL	64	64	64	64	64	64	64	64	64	64	768
19												
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KENTUCKY-AMERICAN WATER COMPANY
PREFERRED STOCK DIVIDENDS

Line No.	Debt Issue Type & Rate	Amount @																				
		Jan-2007	Feb-2007	Mar-2007	Apr-2007	May-2007	Jun-2007	Jul-2007	Aug-2007	Sep-2007	Oct-2007	Nov-2007	Dec-2007									
1																						
2																						
3																						
4																						
5	Series B, 5 3/4%, \$100 Par	22,529	22,529	22,529	22,529	22,529	22,529	22,529	22,529	22,529	22,529	22,529	22,529	22,529	22,529	22,529	22,529	22,529	22,529	22,529	22,529	
6																						
7	Series C, 5 1/2%, \$100 Par	26,857	26,857	26,857	26,857	26,857	26,857	26,857	26,857	26,857	26,857	26,857	26,857	26,857	26,857	26,857	26,857	26,857	26,857	26,857	26,857	
8																						
9	Series D, 5%, \$100 Par	29,330	29,330	29,330	29,330	29,330	29,330	29,330	29,330	29,330	29,330	29,330	29,330	29,330	29,330	29,330	29,330	29,330	29,330	29,330	29,330	
10																						
11																						
12																						
13	8.47% Series, \$100 Par	381,150	381,150	381,150	381,150	381,150	381,150	381,150	381,150	381,150	381,150	381,150	381,150	381,150	381,150	381,150	381,150	381,150	381,150	381,150	381,150	
14																						
15																						
16																						
17																						
18	TOTAL	\$ 459,866	\$ 459,866	\$ 459,866	\$ 459,866	\$ 459,866	\$ 459,866	\$ 459,866	\$ 459,866	\$ 459,866	\$ 459,866	\$ 459,866	\$ 459,866	\$ 459,866	\$ 459,866	\$ 459,866	\$ 459,866	\$ 459,866	\$ 459,866	\$ 459,866	\$ 459,866	
19																						
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KENTUCKY-AMERICAN WATER COMPANY
PREFERRED STOCK DIVIDENDS

Line No.	Debt Issue Type & Rate	Amount @												13 Month Average			
		Jan-2008	Feb-2008	Mar-2008	Apr-2008	May-2008	Jun-2008	Jul-2008	Aug-2008	Sep-2008	Oct-2008	Nov-2008					
2																	
3																	
4																	
5	Series B, 3/4%, \$100 Par	22,529	22,529	22,529	22,529	22,529	22,529	22,529	22,529	22,529	22,529	22,529	22,529	22,529	22,529	22,529	22,529
6																	
7	Series C, 5/12%, \$100 Par	26,857	26,857	26,857	26,857	26,857	26,857	26,857	26,857	26,857	26,857	26,857	26,857	26,857	26,857	26,857	26,857
8																	
9	Series D, 5%, \$100 Par	29,330	29,330	29,330	29,330	29,330	29,330	29,330	29,330	29,330	29,330	29,330	29,330	29,330	29,330	29,330	29,330
10																	
11																	
12																	
13	8.47% Series, \$100 Par	381,150	381,150	381,150	381,150	381,150	381,150	381,150	381,150	381,150	381,150	381,150	381,150	381,150	381,150	381,150	381,150
14																	
15																	
16																	
17																	
18	TOTAL	\$ 459,866	\$ 459,866	\$ 459,866	\$ 459,866	\$ 459,866	\$ 459,866	\$ 459,866	\$ 459,866	\$ 459,866	\$ 459,866	\$ 459,866	\$ 459,866	\$ 459,866	\$ 459,866	\$ 459,866	\$ 459,866
19																	
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KENTUCKY-AMERICAN WATER COMPANY
SHORT TERM DEBT

Line No.	Amount @ Jan-2007	Amount @ Feb-2007	Amount @ Mar-2007	Amount @ Apr-2007	Amount @ May-2007	Amount @ Jun-2007	Amount @ Jul-2007	Amount @ Aug-2007	Amount @ Sep-2007	Amount @ Oct-2007	Amount @ Nov-2007	Amount @ Dec-2007
1												
2												
3												
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5												
6												
7												
8												
9		9,328,566	15,864,490	19,006,140	22,053,482	49,244,134	51,725,825	54,160,691	56,861,322	426,815	3,163,866	7,414,309
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KENTUCKY-AMERICAN WATER COMPANY
SHORT TERM DEBT

Line No.	Amount @ Jan-2008	Amount @ Feb-2008	Amount @ Mar-2008	Amount @ Apr-2008	Amount @ May-2008	Amount @ Jun-2008	Amount @ Jul-2008	Amount @ Aug-2008	Amount @ Sep-2008	Amount @ Oct-2008	Amount @ Nov-2008	13 Month Average
1												
2												
3												
4												
5												
6												
7												
8												
9												
10	\$ 10,902,539	\$ 12,387,610	\$ 820,446	\$ 820,446	\$ 4,007,270	\$ 9,205,224	\$ 13,532,482	\$ 17,254,649	\$ 23,081,291	\$ 350,409	\$ 1,439,023	\$ 8,036,966
11												
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KENTUCKY-AMERICAN WATER COMPANY
COMMON EQUITY

Line No.	Amount @ Jan-2008	Amount @ Feb-2008	Amount @ Mar-2008	Amount @ Apr-2008	Amount @ May-2008	Amount @ Jun-2008	Amount @ Jul-2008	Amount @ Aug-2008	Amount @ Sep-2008	Amount @ Oct-2008	Amount @ Nov-2008	13 Month Average
2	\$ 83,500,955	\$ 83,604,289	\$ 84,207,515	\$ 88,475,794	\$ 88,903,828	\$ 89,407,769	\$ 89,133,176	\$ 90,212,302	\$ 91,347,610	\$ 91,359,897	\$ 97,404,537	
3												
4												
5			5,000,000							5,000,000		
6												
7												
8												
9		303,334	403,226	422,269	428,034	503,941	610,157	1,135,308	1,169,661	1,044,640	892,916	
10												
11												
12												
13			(1,153,990)			(884,750)			(1,157,574)			
14												
15												
16		\$ 83,804,289	\$ 84,207,515	\$ 88,475,794	\$ 88,903,828	\$ 89,407,769	\$ 89,133,176	\$ 90,212,302	\$ 91,347,610	\$ 91,359,897	\$ 97,404,537	\$ 89,257,453
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KENTUCKY-AMERICAN WATER COMPANY
JDITC

Line No.	Amount @ Jan-2007	Amount @ Feb-2007	Amount @ Mar-2007	Amount @ Apr-2007	Amount @ May-2007	Amount @ Jun-2007	Amount @ Jul-2007	Amount @ Aug-2007	Amount @ Sep-2007	Amount @ Oct-2007	Amount @ Nov-2007	Amount @ Dec-2007
1												
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17												
18												
19												
20												
21												
22												

KENTUCKY-AMERICAN WATER COMPANY
 JDITC

Line No.	Amount @ Jan-2008	Amount @ Feb-2008	Amount @ Mar-2008	Amount @ Apr-2008	Amount @ May-2008	Amount @ Jun-2008	Amount @ Jul-2008	Amount @ Aug-2008	Amount @ Sep-2008	Amount @ Oct-2008	Amount @ Nov-2008	13 Month Average
1												
2												
3												
4												
5												
6												
7												
8												
9												
10	DEFERRED ITC (JDITC - 4% AND 10%)	\$ 1,109,604	\$ 1,103,176	\$ 1,096,748	\$ 1,090,320	\$ 1,083,892	\$ 1,077,464	\$ 1,071,036	\$ 1,064,608	\$ 1,058,180	\$ 1,051,752	\$ 1,045,324
11												
12												
13	DEFERRED ITC - 3%	\$ 101,485	\$ 100,547	\$ 99,909	\$ 99,271	\$ 98,633	\$ 97,995	\$ 97,357	\$ 96,719	\$ 96,081	\$ 95,443	\$ 94,805
14												
15												
16	ANNUAL AMORTIZATION OF 3% ITC											
17	ANNUAL AMORTIZATION OF 4% ITC											
18												
19												
20	ANNUAL AMORTIZATION OF 10% ITC											
21												
22												