

KENTUCKY-AMERICAN WATER COMPANY
Case No. 2007-00143
Forecasted Test Period Ending November 30, 2008

TABLE OF CONTENTS – WORKPAPERS FOR GENERAL TAXES

<u>Description</u>	<u>Reference</u>
Property Taxes	W/P – 5-1
PSC Fees	W/P – 5-2
Payroll Taxes	W/P – 5-3

KENTUCKY-AMERICAN WATER COMPANY
FORECASTED PERIOD PROPERTY TAX EXPENSE
CASE NO: 2007-00143

	<u>TAX BASE</u> <u>@ 12/31/2005</u>	<u>TAX BASE</u> <u>@ 12/31/2006</u>	<u>TAX BASE</u> <u>@ 12/31/2007</u>
Utility Plant in Service	\$ 303,346,602	\$ 323,642,452	\$ 358,242,406
Construction Work in Progress (50%)	5,708,493	5,867,675	4,485,212
Acquisition Adjustment	338,465	56,553	43,502
Materials & Supplies	425,930	515,515	523,761
Accumulated Depreciation	<u>(68,781,987)</u>	<u>(75,828,389)</u>	<u>(82,502,359)</u>
TOTAL TAX BASE	<u>\$ 241,037,503</u>	<u>\$ 254,253,807</u>	<u>\$ 280,792,523</u>
Property Tax Payments Paid in 2006	<u>\$ 2,642,495</u>		
Rate Per \$ 100	<u>1.0963</u>		
Property Tax for the Forecasted Portion of 2007		<u>\$ 232,282</u>	
	Monthly Amt	<u>\$ 232,282</u>	
Property Tax for the Forecasted Portion of 2008			<u>\$ 2,821,801</u>
		Monthly Amt	<u>\$ 256,527</u>
Property Tax for the Forecasted Period ended 11/30/08	<u>\$ 3,054,083</u>		

American Water

PO Box 5600
Cherry Hill, NJ 08034

A/P Phone 1-866-777-8426 (Opt. 2,0,1,2)

Check No. - 62040467
Check Date - 02/27/07
Stub 1 of 1

INVOICE NO.	COMPANY NO./NAME	REMARKS	INVOICE AMOUNT
00115584 02	12 Kentucky AWW	KY, Scott County 2006	112,234.44
00115584 02	12 Kentucky AWW	KY, Scott County 2006	26,637.87

			138,872.31

12090426 Scott County Sheriff

American Water

PO Box 5600
Cherry Hill, NJ 08034

PNC BANK, NA
NEW JERSEY

95-217
112

NO. 62040467

DATE 02/27/07

ONE HUNDRED THIRTY EIGHT THOUSAND EIGHT HUNDRED SEVENTY TWO AND 31/100 *****

\$***138,872.31

VOID AFTER 90 DAYS

PAY TO THE
ORDER OF : Scott County Sheriff
119 N Hamilton St
Georgetown KY 40324



AUTHORIZED SIGNATURE

⑈ 62040467 ⑈ ⑆ 031202770⑆ ⑆ 6013584806 ⑈

See Reverse Side For Easy Opening Instructions

American Water

PO Box 5600
Cherry Hill, NJ 08034



Scott County Sheriff
119 N Hamilton St
Georgetown KY 40324

BILL NO 0000685 000608007
GNC NO TYPE CO.
DATE 2/20/2007

PUBLIC SERVICE COMPANY
PROPERTY TAX STATEMENT
For County, School or Special Taxes
Assessment for 2006 Taxes

61A255 (1-06)
Commonwealth of Kentucky
DEPARTMENT OF REVENUE

Return Tax Payment to Sheriff
SCOTT COUNTY SHERIFF
SCOTT COUNTY
120 N HAMILTON STREET
GEORGETOWN, KY 40324
County Clerk JACKIE COVINGTON
Telephone Number

Name KENTUCKY AMERICAN WATER CO
Name
Address GARY ARMENTINS
Address 2300 RICHMOND RD
LEXINGTON KY 40502

Name of District County/School/Specials	Assessed Value	Real Estate Rate	Multi- plier	Tax Due Real Estate	Assessed Value	Tangible Rate	Multi- plier	Tax Due Tangible	Total Real and Tangible Tax Due
REAL ESTATE	19,672,994	.06200		12,197.26					12,197.26
REAL ESTATE	19,672,994	.40400		79,478.90					79,478.90
REAL ESTATE	19,672,994	.03200		6,295.36					6,295.36
REAL ESTATE	19,672,994	.05800		11,410.34					11,410.34
REAL ESTATE	19,672,994	.01450		2,852.58					2,852.58
TANGIBLE					3,823,434	.11000		4,205.78	4,205.78
TANGIBLE					3,823,434	.41900		16,020.19	16,020.19
TANGIBLE					3,823,434	.03200		1,223.50	1,223.50
TANGIBLE					3,823,434	.11080		4,236.36	4,236.36
TANGIBLE					3,823,434	.02490		952.04	952.04
									138,872.31

Signed Jackie Covington / KCP Clerk

CERTIFICATE OF DELINQUENCY

Taxpayer _____
 Name of Purchaser _____
 Street Address _____
 Post Office _____ City _____ State _____ Zip Code _____
 Total State Tax _____
 R/Estate Address _____
 Tax Year _____
 Date of Sale _____
 Total Taxes _____
 10% Penalty _____
 Sheriff's Fee _____
 Advertising Costs _____
 Other Costs _____
 Total of Tax Sale _____

Date _____ Sheriff _____

Remitted to: Name _____
 Address _____
 Date _____
 Total of Tax Sale _____
 Redeemed By: Name _____
 Address _____
 Date _____
 12% Int. from Date of Sale _____
 TOTAL _____
 Date _____
 County Clerk _____
 County Clerk _____

Signed Jackie Covington County Clerk
 Payment Received By: _____ Sheriff
 Date _____ 20 _____ By _____ Deputy
 Total Tax _____ \$ 138,872.31
 Penalty (10% of total tax if not paid within 30 days) _____ \$ 13,887.23
 Fee (10% sheriff's add-on) _____ \$ _____
 Interest (the tax interest rate per KRS 131.103 per annum if not paid within 30 days) _____ \$ _____
 Total Tax, Penalty and Interest _____ \$ 152,759.54

PAYMENT INSTRUCTIONS

This statement for public service company property taxes is due and payable 30 days after notice. (KRS 136.050(2)). No discount is allowed for early payment. If not paid within 30 days, a 10 percent penalty plus a 10 percent sheriff's add-on fee (KRS 134.430(3)) of total tax and interest at the tax interest rate per KRS 131.183 per annum applies. Make payment to sheriff of county named on statement.

NOTE: The multiplier applies to both real and tangible property for intrastate railroads, designated (RRI) on the certification, and to tangible property only for airlines (A, AF, AK) and interstate railroads (RR). The multiplier applies only to these type companies. Please refer to the certification for more information.

If there is any question regarding this bill, contact JACKIE COVINGTON at (502.) 863-7875

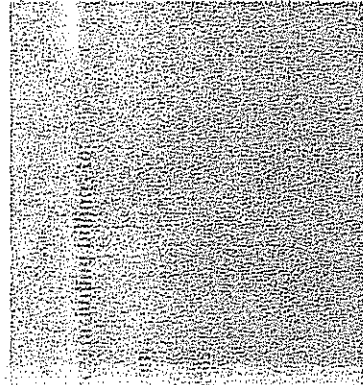
2006 Property Taxes - Kentucky - American Water Company

- 1-county
- 2-township
- 3-boro/city
- 4-school district
- 5-other
- P-Purta

Slate
County

Tax Type	Real or P Prop.	Payee	Vendor #	GL Acct#	Feb
1,4	R	Scott County Sheriff	12000428	120205.236151	112,234.44
1,4	P Prop.	Scott County Sheriff	12000428	120205.236151	26,637.87
				129673	138,872.31

Handwritten signature



American Water

PO Box 5600
Cherry Hill, NJ 08034

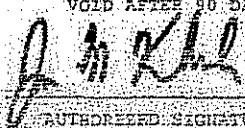
A/P Phone 1-866-777-8426 (Opt. 2,0,1,2)

Check No. - 62040468
Check Date - 02/27/07
Stub 1 of 1

INVOICE NO.	COMPANY NO./NAME	REMARKS	INVOICE AMOUNT
00115585 02	12 Kentucky AWW	KY, Georgetown 2006	2,259.12
00115585 02	12 Kentucky AWW	KY, Georgetown 2006	1,459.31

			3,718.43

12001110 City of Georgetown

American Water			
PO Box 5600 Cherry Hill, NJ 08034	PNC BANK, NA NEW JERSEY	55-277 317	NO. 62040468 DATE 02/27/07
THREE THOUSAND SEVEN HUNDRED EIGHTEEN AND 43/100 *****			
PAY TO THE ORDER OF :		\$*****3,718.43 VOID AFTER 90 DAYS	
RWE	City of Georgetown Office of City Clerk 100 Court St Georgetown KY 40324	 AUTHORIZED SIGNATURE	

⑆ 62040468 ⑆ ⑆ 031202770 ⑆ 8013584806 ⑆

* See Reverse Side For Easy Opening Instructions *

American Water

PO Box 5600
Cherry Hill, NJ 08034



City of Georgetown
Office of City Clerk
100 Court St
Georgetown KY 40324

COUNTY CLERK'S ASSESSMENT CERTIFICATE

FRYE PRINTING CO.

To CITY OF GEORGETOWN

The following is the assessed value of the real estate, Tangible Personalty, and Franchise of the
KENTUCKY AMERICAN WATER CO
GARY AKMENILINS
2300 RICHMOND RD
LEXINGTON KY 40502 for

the year 2006 as certified to the Clerk of the Scott County Court by the Department of
 Revenue. Same is for _____

TANGIBLE

Mileage	state tax only Mfg. Machinery	Real estate (Including Franchise)	Personalty (Including Franchise)
		.052	.117
		2,806,353.00	1,930,867.00
		\$1,459.51	\$2,259.12

MAKE CHECKS PAYABLE
& SEND TO:

CITY OF GEORGETOWN
OFFICE OF CITY CLERK
100 COURT STREET
GEORGETOWN, KY 40325

CITY OF GEORGETOWN

Balance Due \$3,718.43

I, Jackie Covington Clerk of the Scott County Court, in the State of

Kentucky do hereby certify that the foregoing is a true and correct copy of the assessed value of the

KENTUCKY AMERICAN WATER CO as

appears from the records of my office.

Witness my hand this the 20 day of FEB 2006

Jackie Covington Clerk

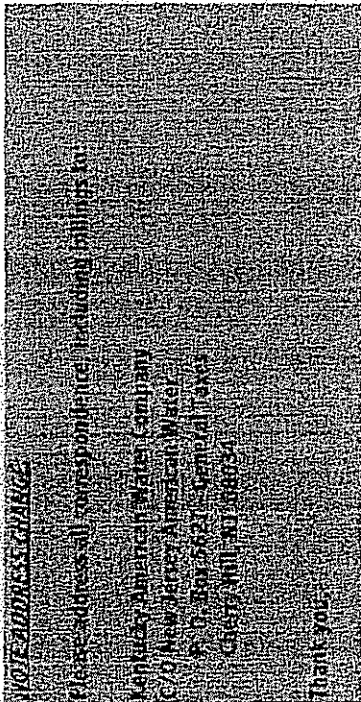
By K. Portwood Scott County, Ky. D.C.

2006 Property Taxes: Kentucky - American Water Company

- 1-county
- 2-township
- 3-boro/city
- 4-school district
- 5-other
- P-Parita
- Tax Real or
- Type P: Prop

State	County	Type	Real or <th>Payee</th> <th>Vendor #</th> <th>GL Acct#</th> <th>Feb</th> <th>Date</th>	Payee	Vendor #	GL Acct#	Feb	Date
KY	Scott	3	R	City of Georgetown	12001110	120205.236151	1,459.31	
KY	Scott	3	P Prop	City of Georgetown	12001110	120205.236151	2,259.12	
							<u>3,718.43</u>	
							129678	

Handwritten: 2/26/07



American Water
PO Box 5600
Cherry Hill, NJ 08034

A/P Phone 1-866-777-8426 (Opt. 2.0.1.2)

Check No. 62040093
Check Date 03/06/07
Stub 1 of 1

INVOICE NO	COMPANY NO -NAME	REMARKS	INVOICE AMOUNT
00113986 02	12 Kentucky ARW	KY Harrison County B	4,206.73
00113988 02	12 Kentucky ARW	KY Harrison County P	184.86
			4,391.59

50655882 Sheriff Bruce Hampton

American Water

PO Box 5600
Cherry Hill, NJ 08034

PNC BANK, NA
NEW JERSEY

15-372
117

NO. 62040093

DATE 03/06/07

FOUR THOUSAND NINE HUNDRED THREE AND 59/100 *****

PAY TO THE
ORDER OF :

Sheriff Bruce Hampton
113 W Pike St
Cynthiana KY 41031

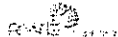
*****4,391.59
VOID AFTER 90 DAYS

J. M. Kohl
AUTHORIZED SIGNATURE

⑈62040093⑈ ⑆031202770⑆ 8013584806⑈

American Water

PO Box 5600
Cherry Hill, NJ 08034



Sheriff Bruce Hampton
113 W Pike St
Cynthiana KY 41031

2007 Property Taxes - Kentucky - American Water Company

- 1-county
- 2-township
- 3-boro/city
- 4-school district
- 5-other
- P-Parcels

State	County	District	Municipality	School Dist.	Tax Type	Real or Prop.	Payee	Vendor #	GL Acct#	2007	2008	Date
KY	Harrison				1,4	R	Bruce Hampton, Harrison Sheriff	50055882	120205:236151	4,709.73		1/31
KY	Harrison				1,4	P Prop	Bruce Hampton, Harrison Sheriff	50055882	120205:236151	194.26		1/31
Total:										4,903.99		
Order #										127707		

*2008
2/15/07*

**PUBLIC SERVICE COMPANY
PROPERTY TAX STATEMENT**

Commonwealth of Kentucky
61A255 (11-03)

WOODFORD COUNTY SHERIFF For County, School or Special Taxes

Return Payment to: **SHERIFF WAYNE WRIGHT**

City/County: **103 SOUTH MAIN**

Address: **VERSAILLES, KY 40383**

Bill No. _____
GNC No. _____
Date: 1-23-06, 20__

Assessment for 20 6 Taxes

PAYMENT INSTRUCTIONS

This statement for public service company property taxes is due and payable 30 days after notice (KRS 136.050(2)). No discount is allowable for early payment. If not paid within 30 days, a 10 percent penalty plus a 10 percent sheriff's add-on fee (KRS 134.430(3)) of total tax and interest at the tax interest rate per KRS 131.183 per annum applies. Make payment to sheriff of county named on statement.

PROPERTY CLASS—Rate Per \$100 Value	Assessed Value	County Tax	School Tax	Special Tax
REAL ESTATE RATE—County .071 School .486	945,807.00	671.52	4,596.62	
TANGIBLE RATE—County .071 School .496	106,078.00	75.31	526.14	
LIB .062	1051,885.00			652.16
FIRE .037				389.19
HEALTH .02	1051,885.00			210.37
CO-EXT R F .155	945,807.00			146.69
CO-TNG 2.2	106,078.00			21.42

TOTALS BY TAXING DISTRICT

TOTAL TAX	746.93	5,122.76	1,398.32
PENALTY { 10 percent of total tax if not paid within 30 days			\$ 7,267.91
FEE { 10 percent sheriff's add-on			
INTEREST { the tax interest rate per KRS 131.183 per annum if not paid within 30 days			
TOTAL TAX, PENALTY AND INTEREST			\$

Signed: _____ County Clerk
Payment Received By: _____ Sheriff
Date: _____ By: _____ Deputy

If there is a question regarding this bill, please contact _____ at (_____) _____

**PUBLIC SERVICE COMPANY
PROPERTY TAX STATEMENT**
For County, School or Special Taxes

Commonwealth of Kentucky
61A255 (11-03)

Return Payment to:

City/County _____
Address _____
Address: _____
Name: KENTUCKY AMERICAN WATER CO
GARY ARMENTINS CO
Street: 2300 RICHMOND RD
City, State, ZIP Code: LEXINGTON KY 40502-1308
Assessment for 20 6 Taxes Date 1-23-06, 20__

PAYMENT INSTRUCTIONS

This statement for public services company property taxes is due and payable 30 days after notice (KRS 136.030(2)). No discount is allowable for early payment. If not paid within 30 days, a 10 percent penalty plus a 10 percent sheriff's add-on fee (KRS 134.430(3)) of total tax and interest at the tax interest rate per KRS 131.183 per annum applies. Make payment to sheriff of county named on statement.

PROPERTY CLASS	Rate Per \$100 Value	Assessed Value	County Tax	School Tax	Special Tax
REAL ESTATE RATE	County .071 School .486	945,807.00	671.52	4,596.62	
TANGIBLE RATE	County .071 School .496	106,078.00	75.31	526.14	
LIB .062		1051,885.00			652.16
FIRE .037					389.19
HEALTH .02		1051,885.00			210.37
CO EXT R E .155		945,807.00			146.60
CO INC 2.2		106,078.00			21.42
TOTALS BY TAXING DISTRICT			746.83	5,122.76	1,398.32

Signed _____	County Clerk	TOTAL TAX \$ 7,267.91
Payment Received By _____	Sheriff	{ 10 percent of total tax if not paid within 30 days
Date _____	Deputy	{ 10 percent sheriff's add-on
		{ the tax interest rate per KRS 131.183 per annum if not paid within 30 days
		TOTAL TAX, PENALTY AND INTEREST \$

If there is a question regarding this bill, please contact _____ at (_____) _____

COMMONWEALTH OF KENTUCKY
DEPARTMENT OF REVENUE
OFFICE OF PROPERTY VALUATION
Public Service Branch
200 Fair Oaks Ln, 4th Fl, Station 32
Frankfort, Kentucky 40620
(502) 564-8175

Public Service Company Assessment
Certification To County Clerk.
The Dept. of Revenue certifies this
final assessment according to KRS
136.180 This assessment is
subject to all tax levies as
explained below.

Cara L. Jarrell, Director
Division of State Valuation
Office of Property Valuation

CERTIFICATION OF PUBLIC SERVICE COMPANY PROPERTY ASSESSMENT
FOR TAX YEAR 2006

COUNTY: WOODFORD

CERTIFICATION DATE: 01/13/2007

TAXPAYER: KENTUCKY AMERICAN WATER CO
ADDRESS: GARY AKMENTINS
2300 RICHMOND ROAD
LEXINGTON, KY 40502-1308

GNC: 005080
TYPE CO: W

NAME OF TAX DISTRICT	REAL ESTATE	TANGIBLE PROPERTY	TOTAL ASSESSMENT FOR LOCAL TAX
COUNTY GENERAL	945,807.00	106,078.00	1,051,885.00
SCHOOL WOODFORD COUNTY GENERAL	945,807.00	106,078.00	1,051,885.00
SPECIAL FIRE PROTECTION DISTRICT	945,807.00	106,078.00	1,051,885.00

THIS 22ND DAY OF JANUARY, 2006

ATTEST: Cosine E. Woolhiser COUNTY CLERK

American Water

PO Box 5600
Cherry Hill, NJ 08034

A/P Phone 1-866-777-8426 (Opt. 2,0,1,2)

Check No. - 62040273
Check Date - 02/14/07
Stub 1 of 1

INVOICE NO.	COMPANY NO./NAME	REMARKS	INVOICE AMOUNT
00114807 02	12 Kentucky AWW	KY, Clark Cty 2006 RE	9,722.00
00114807 02	12 Kentucky AWW	KY, Clark Cty 2006 PPT	3,369.70

			13,091.70

50124557 Sheriff

CHECK CONTAINS A VOID PANTOGRAPH MICROPRINT BORDER, CHEMICAL REACTANTS AND A WATERMARK ON BACK - HOLD AT AN ANGLE TO VIEW

American Water
PO Box 5600
Cherry Hill, NJ 08034

FNC BANK, NA/
NEW JERSEY

NO. 62040273
DATE 02/14/07

THIRTEEN THOUSAND NINETY ONE AND 70/100 *****

\$****13,091.70
VOID AFTER 90 DAYS

PAY TO THE ORDER OF: Sheriff
Clark County Kentucky
PO Box 218
Winchester KY 40392-0218

[Signature]
AUTHORIZED SIGNATURE

⑈62040273⑈ ⑆031202770⑆ 8043584806⑈

See Reverse Side For Easy Opening Instructions

American Water

PO Box 5600
Cherry Hill, NJ 08034



Sheriff
Clark County Kentucky
PO Box 218
Winchester KY 40392-0218

2006 Property Taxes - Kentucky - American Water Company

- 1-county
- 2-township
- 3-boro/city
- 4-school/district
- 5-other
- P-Parita

State	County	Tax Type	Real or P Prop	Payee	Vendor #	GL Acct#	Tax Bill#	Feb	Date
KY	Clark	1.4	R	Sheriff Clark County	50124557	120205.236151		9722.00	2/24/2007
KY	Clark	1.4	P Prop	Sheriff Clark County	50124557	120205.236151		3369.70	
								<u>13091.70</u>	

128035

Sydney 2/17/07

See Memo - Purchase Order Detail (4311G)

File Edit Functions Help

Whse or Dept 12001
 Order Date 02/05/07
 Cancel Date
 G/L Date 02/05/07
 Order Number 125035 100

Action Code 1A
 Supplier # 50134557 Shent
 Ship To 50370026 Kentucky American Water C
 Requested 02/05/07 Account Number
 Promised 02/06/07 Subj/WO# Amount 13,091.70
 Cost Rule Skip To Line #

Enter 'Y' to Record Order

Account Number	Description	Code	Extended Cost	Q
12005 206151	CLAR CLY 2006 RC	1109	3722.00	
12005 206151	CLAR CLY 2006 PFI	1117	3269.70	

F6=Summary F15=PO Header F24=More Keys Opt: 1=Detail 3=Text 9=De

OK Cancel Help

Commonwealth of Kentucky
61A255 (11-03)

**PUBLIC SERVICE COMPANY
PROPERTY TAX STATEMENT**
For County, School or Special Taxes

Mark L. Matthews
Bourbon County Sheriff
301 Main Street, Suite 104
Paris, KY 40361

Bill No. Page 1 of 2
GNC No. _____
Date Nov. 18, 2005

Assessment for 20 05 Taxes

Address: Jay Akmanusa Thomas Spitz
Name: Kentucky American Water Company
Street: 2300 Richmond Road
City, State, ZIP Code: Lexington, Ky 40502-1308

PAYMENT INSTRUCTIONS

This statement for public service company property taxes is due and payable 30 days after notice (KRS 136.050(2)). No discount is allowable for early payment. If not paid within 30 days, a 10 percent penalty plus a 10 percent sheriff's add-on fee (KRS 134.430(3)) of total tax and interest at the tax interest rate per KRS 131.183 per annum applies. Make payment to sheriff of county named on statement.

PROPERTY CLASS	Rate Per \$100 Value	Assessed Value	County Tax	School Tax	Special Tax
REAL ESTATE RATE	County .1150	3,094,499.00	3,558.68		
	School .4700	3,094,499.00		14,544.15	
<u>Library</u>	<u>.0600</u>	3,094,499.00			1,856.70
<u>Health</u>	<u>.0290</u>	3,094,499.00			997.41
<u>Soil Conservation</u>	<u>.0070</u>	3,094,499.00			216.62
<u>Co. Extension Serv.</u>	<u>.0170</u>				526.07
TOTALS BY PAYING DISTRICT			3,558.68	14,544.15	3,496.80

Signed Richard Stepp Cook, ACC County Clerk
Payment Received By _____ Sheriff
Date _____ By _____ Deputy

TOTAL TAX	\$21,599.63
PENALTY { 10 percent of total tax if not paid within 30 days	+ 1,928.18
FEE { 10 percent sheriff's add-on	
INTEREST { the tax interest rate per KRS 131.183 per annum if not paid within 30 days	
TOTAL TAX, PENALTY AND INTEREST	\$ 23,527.81

If there is a question regarding this bill, please contact _____ at () _____

Okay to Pay
23,527.81
On Payment schedule
for 12-12-05

Commonwealth of Kentucky
61A255 (11-03)

**PUBLIC SERVICE COMPANY
PROPERTY TAX STATEMENT**
For County, School or Special Taxes

Mark L. Matthews
Bourbon County Sheriff
301 Main Street, Suite 104
Paris, KY 40361

Bill No. Page 2 of 2
GNC No. _____
Date Nov 18, 2005

Assessment for 2005 Taxes

Address: Mary Alcantara & Thomas Spitz
Name: Kentucky American Water Company
Street: 2300 Richmond Rd
City, State, ZIP Code: Lexington, Ky 40502-1308

PAYMENT INSTRUCTIONS

This statement for public service company property taxes is due and payable 30 days after notice (KRS 136.050(2)). No discount is allowable for early payment. If not paid within 30 days, a 10 percent penalty plus a 10 percent sheriff's add-on fee (KRS 134.430(3)) of total tax and interest at the tax interest rate per KRS 131.183 per annum applies. Make payment to sheriff of county named on statement.

PROPERTY CLASS	Rate Per \$100 Value	Assessed Value	County Tax	School Tax	Special Tax
TANGIBLE RATE	County .1150 School .4750	266,541.00	306.53	1252.75	
<u>Library</u>	<u>.0851</u>	266,541.00			226.82
<u>Health</u>	<u>.0290</u>	266,541.00			77.30
<u>Co. Extension Sew.</u>	<u>.0293</u>	266,541.00			64.77
TOTALS BY TAXING DISTRICT			<u>306.53</u>	<u>1,252.75</u>	<u>368.90</u>

Signed Richard Stupp Gads, Jr County Clerk
Payment Received By _____ Sheriff
Date _____ By _____ Deputy

TOTAL TAX	\$ <u>1,928.18</u>
PENALTY	{ 10 percent of total tax if not paid within 30 days
FEE	{ 10 percent sheriff's add-on
INTEREST	{ the tax interest rate per KRS 131.183 per annum if not paid within 30 days
TOTAL TAX, PENALTY AND INTEREST	\$ _____

If there is a question regarding this bill, please contact _____ at () _____

Commonwealth of Kentucky

**PUBLIC SERVICE COMPANY
PROPERTY TAX STATEMENT**

For County, School or Special Taxes

Return Payment to:

Bill No. 00270055

County OFFICE OF THE FAYETTE COUNTY SHERIFF
FAYETTE
Address PO BOX 765
LEXINGTON KY 40588-0765

Date JAN 25 2007

Assessment for 2006 Taxes

Name KENTUCKY AMERICAN WATER CO & ATTN: GARY AKMENTINS
Address 2300 RICHMOND RD
LEXINGTON KY 40502

PROPERTY CLASS - Rate per \$100 value

REAL ESTATE ASSESSED VALUE 109219761.00 TANGIBLE ASSESSED VALUE 66890989.00
RE SPECIAL FULL ASSESSED VALUE 39998255.00 RE SPECIAL PART ASSESSED VALUE 69221506.00

	REAL ESTATE RATE	TANGIBLE RATE	REAL ESTATE TAX	TANGIBLE TAX	TOTALS BY TAXING DISTRICT
COUNTY	.0800	.0990	87375.81	66222.08	153597.89
SCHOOL	.5410	.5410	590878.91	361880.25	952759.16
EXTENSION	.0031	.0034	3385.81	2274.29	5660.10
SOIL/WATER	.0004		436.88		436.88
HEALTH	.0280	.0280	30581.53	18729.48	49311.01
LEXTRAN	.0600	.0600	65531.86	40134.59	105666.45
FULL SVC	.1904		76156.68		76156.68
PARTIAL SVC	.0613		42432.78		42432.78
TOTALS			896780.26	489240.69	1386020.95

TOTAL TAX	1,386,020.95
PENALTY (1)	
INTEREST (2)	
10% SHERIFF ADD-ON FEE (3)	
TOTAL TAX, PENALTY AND INTEREST	

Signed DONALD W. BLEVINS /BY *Cindy Jole* Deputy Clerk
Payment Received By KATHY H WITT Sheriff
Date _____ By _____ Deputy

PAYMENT INSTRUCTIONS

This statement for public service company property taxes is due and payable 30 days after notice (KRS 136.050(2)). No discount is allowable for early payment. If not paid within 30 days, a 10 percent penalty of total tax plus interest at the tax interest rate per KRS 131.183 per annum applies. Make payment to sheriff of county named on statement. Also, a 10% Sheriff Add-On Fee is applied to tax and penalty.

- (1) 10 percent of total tax if not paid within 30 days
- (2) the tax interest rate per KRS 131.183 per annum if not paid within 30 days
- (3) 10% of total tax including 10% penalty, but without interest

If there is a question regarding this bill, please contact _____ at () _____

Commonwealth of Kentucky
61A255 (10-02)

PUBLIC SERVICE COMPANY Page 23 of 48
PROPERTY TAX STATEMENT
For County, School or Special Taxes

Return Payment to:

Kevin Corman Sheriff
City/County *Jessamine*
Address *101 S. Second*
Nicholasville Ky 40356

Bill No. 06055
Date MAR 26 2007

Assessment for 20 06 Taxes

Address:
Name *Key American Water*
Street *2300 Richmond Rd.*
City, State, ZIP Code *Lexington, Ky 40502-508*

PAYMENT INSTRUCTIONS

This statement for public service company property taxes is due and payable 30 days after notice (KRS 136.050(2)) No discount is allowable for early payment. If not paid within 30 days, a 10 percent penalty plus a 10 percent sheriff's add-on fee (KRS 134.430(3)) of total tax and interest at the tax interest rate per KRS 131.183 per annum applies. Make payment to sheriff of county named on statement.

PROPERTY CLASS—Rate Per \$100 Value	Assessed Value	County Tax	School Tax	Special Tax
REAL ESTATE RATE County .062 School .594	4,890,762.00	3,032.27	2,905.13	
TANGIBLE RATE County .130 School .596	26,066.00	33.89	155.35	
<i>Library B.I. .048</i>	<i>4,890,762.00</i>			<i>2347.57</i>
<i>Health (R) .019</i>				<i>929.24</i>
<i>Fire (R) .048</i>				<i>2347.57</i>
<i>Police (R) .048</i>	<i>2,934,457.00</i>			<i>1408.54</i>
<i>Library (T) .1012</i>	<i>26,066.00</i>			<i>26.38</i>
<i>Health (T) .023</i>				<i>6.00</i>
<i>Fire (T) .046</i>				<i>11.99</i>
TOTALS IN TAXING DISTRICT		<i>3,066.16</i>	<i>29,206.48</i>	

Signed _____ County Clerk
Payment Received By _____ Sheriff
Date _____ By _____ Deputy

TOTAL TAX _____ s *Continued*
PENALTY { 10 percent of total tax if not paid within 30 days
FEE { 10 percent sheriff's add-on
INTEREST { the tax interest rate per KRS 131.183 per annum if not paid within 30 days
TOTAL TAX, PENALTY AND INTEREST _____ s

If there is a question regarding this bill, please contact VITA SAVAGE, BOOKKEEPER at 859 885-9512

IMPORTANT

Please mail payments to:
KEVIN CORMAN, SHERIFF
101 SOUTH SECOND STREET
NICHOLASVILLE KY 40356

Commonwealth of Kentucky
61A255 (10-02)

**PUBLIC SERVICE COMPANY
PROPERTY TAX STATEMENT**
For County, School or Special Taxes

Return Payment to:

City/County _____
Address _____

Bill No. 06055
Date MAR 26 2007

Assessment for 20 06 Taxes

Address: _____
Name Ky American Water
Street _____
City, State, ZIP Code _____

PAYMENT INSTRUCTIONS

This statement for public service company property taxes is due and payable 30 days after notice (KRS 136.050(2)). No discount is allowable for early payment. If not paid within 30 days, a 10 percent penalty plus a 10 percent sheriff's add-on fee (KRS 134.430(3)) of total tax and interest at the tax interest rate per KRS 131.183 per annum applies. Make payment to sheriff of county named on statement.

PROPERTY CLASS—Rate Per \$100 Value	Assessed Value	County Tax	School Tax	Special Tax
REAL ESTATE RATE County School				
TANGIBLE RATE County School				
<u>7 Fire (T) .046</u>	<u>15640.00</u>			<u>7.19</u>
TOTALS BY TAXING DISTRICT				<u>7084.48</u>

Signed Lee J McDaniel cjc County Clerk
Payment Received By _____ Sheriff
Date _____ By _____ Deputy

TOTAL TAX	\$ <u>39357.12</u>
PENALTY { 10 percent of total tax if not paid within 30 days	
FEE { 10 percent sheriff's add-on	
INTEREST { the tax interest rate per KRS 131.183 per annum if not paid within 30 days	
TOTAL TAX, PENALTY AND INTEREST	\$

If there is a question regarding this bill, please contact VITA SAVAGE, BOOKKEEPER at (859) 885-9512

American Water

PO Box 5088
Mt. Laurel, NJ 08054

A/P Phone 1-866-777-8426 (Opt. 2,0,3,1)

Check No. - 62032638

Check Date - 01/31/06

Stub 1 of 1

INVOICE NO.	DATE	COMPANY NO./NAME	REMARKS	INVOICE AMOUNT
00082903	013106	12 Kentucky AWW	KY Sadieville 2005 RE	832.76
00082903	013106	12 Kentucky AWW	KY, Sadieville 2005 PPT	94.91

				927.67

50060895 City of Sadieville

American Water		PNC BANK, NA	55-277	NO. 62032638
PO Box 5088		NEW JERSEY	312	DATE 01/31/06
Mt. Laurel, NJ 08054				
NINE HUNDRED TWENTY SEVEN AND 67/100 *****				
PAY TO THE		\$*****927.67		
ORDER OF :		VOID AFTER 90 DAYS		
City of Sadieville		<i>John R. Dwyer</i> AUTHORIZED SIGNATURE		
PO Box 129				
Sadieville KY 40370				

⑈ 6 203 26 38 ⑈ ⑆ 03 1 20 27 70 ⑆ 80 1 3 5 8 4 8 0 6 ⑈

See Reverse Side for Easy Opening Instructions

American Water

PO Box 5088
Mt. Laurel, NJ 08054

City of Sadieville
PO Box 129
Sadieville KY 40370

2006 Property Taxes- Kentucky - American Water Company

- 1-county
- 2-township
- 3-bera/city
- 4-school district
- 5-other

State County

State	County	Tax Type	Real or Prop.	Payee	Vendor #	GL Acct#	Tax Bill#	AMOUNTS PAID IN 2006	Date
KY	Scott	3	R	City of Sadleville	50060895	120205.236151	2006tax	Jan 832.76	31-Jan
KY	Scott	3	P Prop	City of Sadleville	50060895	120205.236151	2010tax	94.91	31-Jan
								\$ 927.67	
									92099

File Edit Functions Help

Whse or Dept 13001
 Order Date 01/26/06
 Cancel Date
 Q/L Date 01/26/06
 Order Number 92039 00

Articles to be [A]
 Supplier # 50060005 Sadsville City of Prop
 Ship To 50070028 Kentucky American Water C
 Requested 01/26/06 Account Number
 From, to 01/26/06 Sub/AMT# Amount 927.67
 Cost Rule Ship To Line #

Enter Y to Record Order

Account Number	Description	Code	Extended Cost	
500205 685000	RY Sadsville 2005 RE	1L09	632.76	
500205 685000	RY Sadsville 2005 PPT	1L06	94.91	

F5=Save F15=F0 Header F34=Main Page 01=1=Delat 3=Text 9=De

OK Cancel Help

City of Sadieville

PO Box 129

605 Pike Street

Sadieville, KY 40370

PROPERTY TAX INVOICE

DATE	BILL NO
1/18/2006	2006tax

BILL TO
Kentucky American Water Co Attn: Gary Akmentins 3906 Church Rd Mt Laurel, NJ 08054

TAX YEAR	TAX RATE	REFERENCE	TOTAL ASSESME.
2005	.1554	Real Estate	\$535,881.00

TERMS	TAX AMOUNT	DUE NOW
	832.76	832.76

Balance Due	832.76
Customer Total Balance	832.76

City of Sadieville

PO Box 129

605 Pike Street

Sadieville, KY 40370

PROPERTY TAX INVOICE

DATE	BILL NO.
1/18/2006	2010tax

BILL TO
Kentucky American Water Co Attn: Gary Akmentins 3906 Church Rd Mt Laurel, NJ 08054

TAX YEAR	TAX RATE	REFERENCE	TOTAL ASSESME
2005	.2156	Personal	\$44,023.00

TERMS	TAX AMOUNT	DUE NOW
	94.91	94.91

Balance Due	\$94.91
Customer Total Balance	\$927.67

American Water
PO Box 5600
Cherry Hill, NJ 08034

Check No. - 62039100
Check Date - 12/18/06
Stub 1 of 1

INVOICE NO.
00109885 12

COMPANY NO./NAME
12 Kentucky AWW


A/P Phone 1-866-777-8426 (Opt. 2,0,1,2)

REMARKS
personal property tax 06

INVOICE AMOUNT
579,972.52

579,972.52

12001072 Kentucky State Treasurer

American Water			
PO Box 5600 Cherry Hill, NJ 08034	PNC BANK, NA NEW JERSEY	55-277 312	NO. 62039100 DATE 12/18/06
FIVE HUNDRED SEVENTY NINE THOUSAND NINE HUNDRED SEVENTY TWO AND 52/100 *****			
PAY TO THE ORDER OF :		\$***579,972.52 VOID AFTER 90 DAYS	
Kentucky State Treasurer Kentucky Revenue Cabinet Frankfort KY 40619-0007		 AUTHORIZED SIGNATURE	

⑈ 6 2039100 ⑈ ⑆ 03 1202770 ⑆ 80 13584806 ⑈

* See Reverse Side For Easy Opening Instructions *

American Water
PO Box 5600
Cherry Hill, NJ 08034



Kentucky State Treasurer
Kentucky Revenue Cabinet
Frankfort KY 40619-0007

3041

DEC 13 2006

COMMONWEALTH OF KENTUCKY
DEPARTMENT OF REVENUE
FRANKFORT, KY 40619

NOTICE DATE 12/07/2006	PERIOD 01/01/2006-12/31/2006	CASE 610485002035	TAX PUBLIC SERVICE COMPANY
NOTICE # 104062144	RETURN VAL# 00006080	TAXPAYER-ID 610485002	TAXPAYER NAME KENTUCKY AMERICAN WATER CO

FOR QUESTIONS REGARDING THIS NOTICE, PLEASE CONTACT:

JAMES B. LIVERS
DEPARTMENT OF REVENUE
STATION NUMBER 32
200 FAIR OAKS LANE
FRANKFORT KY 40620

TEL: (502) 564-5807 EXTENSION 4552
FAX: (502) 564-8192
OFFICE HOURS: 8 A.M TO 5:00 P.M. EASTERN TIME

EXPLANATION OF NOTICE

THE PUBLIC SERVICE COMPANY RETURN WAS RECEIVED AND THE
PROPERTY TAX DUE HAS BEEN CALCULATED. LOCAL PROPERTY
TAXES WILL BE BILLED SEPARATELY BY LOCAL JURISDICTIONS
KRS 136 180(2)

TAX LIABILITY	TAX LIABILITY 579,972.52
TOTAL LIABILITY	TOTAL LIABILITY 579,972.52
TOTAL DUE:	TOTAL AMOUNT OF TAX 579,972.52 TOT 579,972.52
	BALANCE DUE 579,972.52

<<<< EXPLANATION OF NOTICE CONTINUED ON NEXT PAGE >>>>

DETACH VOUCHER AND RETURN WITH PAYMENT. MAKE CHECK PAYABLE TO KENTUCKY STATE TREASURER

NOTICE OF TAX DUE

	VALIDATING NUMBER	CASE NUMBER
00057997252	000006080	610485002035

#BWNCSLW
#06C6L 1654 400123 5#

* TOTAL DUE: *
* \$579,972.52 *

KENTUCKY AMERICAN WATER CO
GARY AKMENTINS
2300 RICHMOND RD
LEXINGTON KY 40502-1308

ENTER AMOUNT PAID:

10A5009911 KENTUCKY DEPARTMENT OF REVENUE
FRANKFORT, KY 40619

99999 610485002 6 035 104062144 1 00057997252 20061231 1

3043

EXPLANATION OF NOTICE, CONTINUED
TAXPAYER ID: 610485002
NOTICE NUMBER: 104062144

PAGE 2

ANY PROTEST MUST BE IN WRITING, STATING REASONS, AND BE FILED WITH THE DEPARTMENT OF REVENUE AT THE ADDRESS LISTED ON YOUR NOTICE OF ASSESSMENT BY 01/21/2007 OR YOU WILL LOSE ALL APPEAL RIGHTS

PAYMENT IS DUE BY 01/21/2007.

IF PAYMENT IS NOT RECEIVED BY 01/21/2007, A 25% COST OF COLLECTION FEE OF \$144.993.13 WILL BE ADDED

ALSO, A LATE PAYMENT PENALTY OF 10% OF THE TAX LIABILITY WILL BE ADDED IF FULL PAYMENT IS NOT RECEIVED BY 01/21/2007.

INTEREST BEGINS TO ACCRUE IF FULL PAYMENT IS NOT RECEIVED BY 01/21/2007.

IMPORTANT REMINDER: INCLUDE YOUR TAXPAYER IDENTIFICATION NUMBER, TYPE OF TAX, AND TAX PERIOD ON ANY PAYMENT OR LETTER SENT TO THE DEPARTMENT OF REVENUE. THIS ENABLES THE DEPARTMENT OF REVENUE TO CORRECTLY CREDIT YOUR ACCOUNT FOR THE TAX PERIOD AND TYPE TAX FOR WHICH YOU INTENDED

REPLY TO: JAMES B. LIVERS
DEPARTMENT OF REVENUE
STATION NUMBER 32
200 FAIR OAKS LANE
FRANKFORT KY 40620

TEL: (502) 564-5807 EXTENSION 4552
FAX: (502) 564-8192
OFFICE HOURS: 8 A.M. TO 5:00 P.M. EASTERN TIME

NOTICE REQUIREMENT FOR INTERNET POSTING

IF YOUR TAX LIABILITY REMAINS UNPAID FOR MORE THAN 90 DAYS AFTER THE DATE OF THIS ORIGINAL NOTICE, THE DEPARTMENT OF REVENUE MAY POST YOUR NAME AND THIS LIABILITY FOR PUBLIC INSPECTION, INCLUDING POSTINGS IN YOUR LOCAL NEWSPAPER AND/OR ON THE INTERNET. HOWEVER, IF YOU NOTIFY THE DEPARTMENT IN WRITING DURING THIS PERIOD OF ANY OF THE FOLLOWING, THE DEPARTMENT MUST EXCLUDE YOUR NAME FROM ANY PUBLIC POSTING:

1. YOU HAVE AN APPEAL PENDING OR INTEND TO FILE AN APPEAL PURSUANT TO KRS 131.110 ET SEQ. WITH RESPECT TO THIS LIABILITY;
2. YOU ARE CURRENTLY PAYING THIS TAX LIABILITY THROUGH A VALID PAY AGREEMENT;
3. THE DEPARTMENT IS REVIEWING OR ADJUSTING THIS TAX LIABILITY;
4. YOU ARE IN BANKRUPTCY AND THE AUTOMATIC STAY IS STILL IN EFFECT.

ADDITIONALLY, A TAXPAYER'S NAME WILL BE EXCLUDED OR REMOVED FROM ANY PUBLIC POSTING IN THE EVENT THE DEPARTMENT IS NOTIFIED IN WRITING THAT THE TAXPAYER IS DECEASED

PLEASE PROVIDE WRITTEN BASIS FOR EXCLUSION TO THE DIVISION OF COLLECTIONS, P.O. BOX 481, FRANKFORT, KY 40602, OR E-MAIL IT TO KRC.WEBRESPONSENOTICE@TAXDUE@KY.GOV

Whse or Dept 12001
 Order Date 12/13/06
 Cancel Date
 G/L Date 12/13/06
 Order Number 122654 OC

Action Code A
 Supplier # 12001072 Kentucky State Treasurer
 Ship To 50070029 Kentucky American Water C
 Requested 12/13/06 Account Number
 Promised 12/13/06 Subj/WO# Amount 579,972.52
 Cost Rule Skip To Line #

Enter Y to Record Order

Account Number	Description	Code	Extended Cost	O
120205236151	personal property tax CG	TL06	579,972.52	

FE=Summary F15=PO Header F24=More Keys Opt: 1=Detail 3=Text 9=De

KENTUCKY-AMERICAN WATER COMPANY
 FORECASTED PERIOD PSC FEES
 CASE NO: 2007-00143

TOTAL FORECASTED REVENUES (excluding AFUDC)	\$50,687,015
MULTIPLIED BY: AVERAGE PSC FEE	<u>0.16800%</u>
FORECASTED PSC FEE - ANNUAL	<u><u>\$85,154</u></u>
FORECASTED PSC FEE - MONTHLY	<u><u>\$7,096</u></u>

PSC FEE ASSESSMENT

		2006 Expense	2005 Expense	2004 Expense	AVERAGE
KENTUCKY STATE TREASURER		<u>\$82,347</u>	<u>\$70,964</u>	<u>\$73,873</u>	
OPERATING REVENUES:	2005	<u>\$50,119,619</u>			
	2004		<u>\$42,454,681</u>		
	2003			<u>\$42,800,150</u>	
PSC Average Rate		<u>0.164300%</u>	<u>0.167153%</u>	<u>0.172600%</u>	<u>0.1680%</u>

COMMONWEALTH OF KENTUCKY
DEPARTMENT OF REVENUE
FRANKFORT, KY 40619

NOTICE DATE 06/29/2006	PERIOD 07/01/2006-06/30/2007	CASE 000015800033	TAX PUBLIC SERVICE COMMISSION ASSESSMENT
NOTICE # 103886976	RETURN DUE 07/31/2006	TAXPAYER-ID 000015800	TAXPAYER NAME KENTUCKY AMERICAN WATER CO

EXPLANATION OF NOTICE

ANNUAL PUBLIC SERVICE COMMISSION ASSESSMENT FOR THE ABOVE PERIOD.

MESSAGES: PENALTIES PROVIDED PER KRS 278.990(3) INCLUDE \$1,000, PLUS \$25 PER DAY FOR EACH DAY THE ASSESSMENT REMAINS UNPAID. KRS 131.440(1)(A) IMPOSES A COST OF COLLECTION FEE FOR TWENTY-FIVE PERCENT (25%) ON ALL ASSESSMENTS WHICH ARE OR BECAME DUE AND OWING TO THE DEPARTMENT. IF THE AMOUNT DUE IS NOT PAID BY JULY 31, 2004, THESE PENALTIES AND FEES MAY BE ADDED TO THIS ASSESSMENT AND REFERRED FOR ENFORCED COLLECTION ACTION.

QUESTIONS CONCERNING THIS ASSESSMENT MAY BE DIRECTED TO THE PUBLIC SERVICE COMMISSION, 211 SOWER BOULEVARD, PO BOX 615, FRANKFORT, KENTUCKY 40602, TELEPHONE NUMBER (502) 564-3940. KRS 278.130 PROVIDES FOR THE ANNUAL ASSESSMENT OF PUBLIC SERVICE COMPANIES.

GROSS INTRASTATE RECEIPTS

50,119,618.00

TAX LIABILITY

82,346.53

TOTAL LIABILITY

82,346.53

<<<< EXPLANATION OF NOTICE CONTINUED ON NEXT PAGE >>>>

DETACH VOUCHER AND RETURN WITH PAYMENT. MAKE CHECK PAYABLE TO KENTUCKY STATE TREASURER.

NOTICE OF TAX DUE

CASE NUMBER

00008234653

000015800033

#BWNCSLW
#066SN 2011 340781 6#

* TOTAL DUE AS OF: *
* 07/13/2006 *

\$82,346.53

KENTUCKY AMERICAN WATER CO
* ATTN: NICK ROWE
PRESIDENT
2800 RICHMOND ROAD
LEXINGTON KY 40502

ENTER AMOUNT PAID:

8234653

10A5009911

KENTUCKY DEPARTMENT OF REVENUE
FRANKFORT, KY 40619

99999 000015800 6 033 103886976 2 00008234653 20070630 7

American Water

PO Box 5600
Cherry Hill, NJ 08034
INVOICE NO.
00096485 07

A/P Phone 1-866-777-8426 (Opt. 2,0,1,2)
COMPANY NO /NAME REMARKS
12 Kentucky AWW ky annual PSC 7/06-6/07

Check No. - 62036225
Check Date - 07/17/06
Stub 1 of 1
INVOICE AMOUNT
82,346.53

82,346.53

Acron-Steels Patent 5,745,125 5,253,798 5,785,112 5,829,670

12001072 Kentucky State Treasurer

CHECK CONTAINS VOID/PANTOGRAPHIC MICROPRINT BORDER CHEMICAL REACTANTS AND A WATERMARK ON BACK - HOLD AT AN ANGLE TO VIEW

American Water

PO Box 5600
Cherry Hill, NJ 08034

PNC BANK, NA
NEW JERSEY

55-277
312

NO. 62036225

DATE 07/17/06

EIGHTY TWO THOUSAND THREE HUNDRED FORTY SIX AND 53/100 *****

\$****82,346.53
VOID AFTER 90 DAYS

PAY TO THE
ORDER OF :

Kentucky State Treasurer
Kentucky Revenue Cabinet
Frankfort KY 40619-0007

RWE GROUP

John R. Byrd
AUTHORIZED SIGNATURE

⑈62036225⑈ ⑆031202770⑆ 8013584806⑈

See Reverse Side for Easy Opening Instructions

American Water

PO Box 5600
Cherry Hill, NJ 08034

RWE GROUP

Kentucky State Treasurer
Kentucky Revenue Cabinet
Frankfort KY 40619-0007

Problems? Call 1-800-4-A-Water

POSTED

Supplier Number	12801072	Voucher/Type/Co	41353567 jPS 00012
Invoice Number	00095405	Kentucky State Treasurer	
Amount	82,346.53	Business Unit	120205
Date	07/14/06	Payment Terms	DUR Pml Instr
G/L Date	07/14/06	Company	00012
Tax Amount		Tax Expl Code	
Taxable Amount		Tax Area	
		Serv/Tax Date	07/14/06

Remaining Amount Batch Number 3742795

..... Payment Schedule

Pay Item	Gross Amount	Discount Available	Payment Remark	Disc Due Date	P S
001	82,346.53		ky annual PSC 7/06-6/07	07/14/06	P

F4=Details F9=Name Srch F11=Addr Book F13=J.E. Inq F16=Ledger Inq F24=More MW

1041051 - Voucher Entry

Functions Tools Help

POSTED

Supplier Number	12001072	Voucher/Type/Co	41001035 PS 00012
Invoice Number	00065096	Kentucky State Treasurer	
* Amount	70,964.34	Business Unit	120205
* Date	06/28/05	Payment Terms	000 Pmt Instr
G/L Date	06/28/05	Company	00012
Tax Amount		Tax Expl Code	
Taxable Amount		Tax Area	
		Serv/Tax Date	06/28/05
Remaining Amount		Batch Number	3522852

..... Payment Schedule

Pay Itm	Gross Amount	Discount Available	Payment Remark	Disc Due Date	P S
001	70,964.34		KY Annual PSC 7/05-6/05	06/28/05	P

F4=Details F9=Name Srch F11=Addr Book F13=JE Inq F16=Ledger Inq F24=More MW

10/10/04 Voucher Entry Functions Tools Help

POSTED

Supplier Number	12001672	Voucher/Type/Co	40810309 PS 00012
Invoice Number	00041136	Kentucky State	Treasurer
* Amount	73,873.06	Business Unit	120205
* Date	07/29/04	Payment Terms	00R Pmt Instr
G/L Date	07/29/04	Company	00012
Tax Amount		Tax Expt Code	
Taxable Amount		Tax Area	
		Serv/Tax Date	07/29/04

Remaining Amount Batch Number 3340897

..... Payment Schedule

Pay Itm	Gross Amount	Discount Available	Payment Remark	Disc Due Date	P S
001	73,873.06		KY 2004 PSC Assessment	07/29/04	P

F4=Details F9=Name Srch F11=Addr Book F13=J.E. Inq F16=Ledger Inq F24=More MW

03500
GL012ISNGP
0001R
American Water Works Company
Kentucky-American Water-Co 12
Total Company (USGWB)
Income Statement Month & YTD
For the Period Ending 12/09/2005

Kentucky-American Water Co.

	December Actual	December Plan	December Variance	December Prior Year	Yr to Date December Actual	Yr to Date December Plan	Yr to Date December Variance	Yr to Date December Prior Year	Annual Forecast
1 OPERATING REVENUES									
2 Water	3,567,605	3,850,059	282,452	3,437,735	48,260,315	50,145,750	1,885,443	41,372,116	50,145,750
3 Sewer	20,358	29,839	9,481	619	423,350	358,488	75,462	30,932	358,488
4 Other	139,175	109,521	29,854	77,430	1,735,954	1,115,600	620,346	1,043,633	1,115,600
5 Management									
6 Total Revenues	3,727,138	3,989,398	262,060	3,515,904	50,119,619	51,619,854	1,500,235	42,454,681	51,619,854
7 OPERATIONS & MAINTENANCE EXPENSE									
8 Labor	408,630	339,561	69,069	444,174	4,565,771	3,998,823	666,948	4,930,259	3,998,823
9 Purchased Water	31,020	27,566	3,454	61,907	4,031,090	3,571,774	459,316	4,967,743	3,571,774
10 Fuel & Power	169,975	207,702	37,727	157,234	2,462,918	2,176,259	286,659	1,946,052	2,176,259
11 Chemicals	131,750	146,600	14,850	127,635	1,212,790	1,432,333	219,562	1,239,405	1,432,333
12 Waste Disposal	11,047	14,161	3,114	17,274	2,927,070	2,417,732	509,338	1,160,803	2,417,732
13 Management Fees	762,487	465,132	297,355	1,356,695	5,632,689	5,512,992	119,697	6,138,981	5,512,992
14 Group Insurance	139,428	142,932	3,504	130,895	1,608,346	1,715,434	107,078	1,559,009	1,715,434
15 Penalties	66,340	71,978	5,638	63,859	702,335	663,716	38,619	1,553,009	663,716
16 Regulatory Expense	30,691	37,313	6,622	30,958	320,004	324,111	4,107	13,561	324,111
17 Insurance Other Than Group	38,737	48,741	10,004	29,793	454,344	370,136	84,208	485,735	370,136
18 Customer Accounting	139,972	98,771	41,201	169,394	1,378,685	1,482,532	103,847	1,361,592	1,482,532
19 Rents	3,553	4,239	686	2,495	60,506	64,582	3,976	74,893	64,582
20 General Office Expense	514,571	25,106	489,465	368,927	313,427	364,582	51,155	411,881	364,582
21 Miscellaneous	1,011,444	154,895	856,549	368,917	7,839,685	2,380,779	5,458,907	2,958,778	2,380,779
25 Other Maintenance	224,793	77,839	146,953	69,887	2,413,288	1,297,187	1,116,101	1,239,645	1,297,187
Total Maintenance & Operations Expense	3,607,839	1,834,741	1,853,098	2,190,179	30,807,111	22,139,384	8,667,727	23,725,139	22,139,384
27 Depreciation	655,718	615,718	40,000	567,876	5,913,673	7,114,674	1,201,001	6,655,435	7,114,674
28 Amortization	80,477	85,130	5,653	58,760	2,750,877	2,319,596	431,281	709,015	2,319,596
29 General Taxes	307,287	432,486	125,199	397,881	2,758,777	2,319,246	439,531	2,778,302	2,319,246
30 State Income Taxes	67,255	36,900	30,355	36,900	1,001,477	1,201,927	200,450	350,069	1,201,927
31 Federal Income Taxes	50,611	174,631	124,020	255,208	1,864,645	4,746,216	2,881,571	1,136,459	4,746,216
32 Tax Savings Acquisition Adjustment									
33 Total Operating Expenses	5,277,865	3,123,724	2,154,141	3,722,558	43,018,949	30,275,103	12,743,846	35,414,419	30,275,103
34 Utility Operating Income	1,550,527	865,674	684,853	206,574	7,100,670	13,344,751	6,244,081	7,040,262	13,344,751
35 OTHER INCOME & DEDUCTIONS									
36 Non-Operating Rental Income									
37 Dividend Income-Common									
38 Dividend Income-Preferred									
39 Interest Income									
40 AFUDC Equity	45,571	49,457	3,886	436	346,533	529,733	183,200	1,531	529,733
42 M & J Miscellaneous Income	937	2,221	1,284	79,342	20,772	30,202	9,430	200,000	30,202
43 Gain(Loss)on Disposition									
45 Total Other Income	44,534	51,678	7,044	89,669	367,305	559,935	192,630	282,131	559,935
46 Miscellaneous Amortization Adjustment									
47 Tax Savings Acquisition Adjustment									
48 Misc Other Deductions	8,770	10,527	1,757	18,000	338,320	345,630	7,310	344,753	345,630
49 General Taxes									
50 State Income Taxes	32,589	605	32,984	2,652	22,229	26,006	3,777	21,100	26,006
51 Federal Income Taxes	112,944	2,667	110,277	11,252	111,145	101,227	9,918	89,517	101,227
52 Total Other Deductions	126,763	7,239	119,524	5,048	204,954	219,173	14,219	234,907	219,173
53 Total Other Income	171,397	44,439	126,958	84,021	162,351	340,762	178,411	27,224	340,762
54 Income Before Interest Charges	1,379,130	910,113	469,017	122,553	7,263,821	13,605,513	6,422,492	7,067,486	13,605,513
55 INTEREST CHARGES									
56 Interest on Long-Term Debt Expense	426,629	394,867	31,762	425,980	5,368,517	4,987,372	381,145	5,001,017	4,987,372
57 Amortization and Debt	6,073	6,009	64	6,540	77,190	76,436	754	76,573	76,436
58 Interest-Short Term Bank Debt	37,166	32,254	4,912	1,162	163,637	171,802	8,165	65,413	171,802
59 Other Interest Expense									
60 AFUDC-Debt	19,504	23,592	4,088	8,114	147,644	252,690	105,046	57,977	252,690
61 Total Interest Charges	450,364	409,530	40,834	425,980	5,485,231	4,902,920	582,311	5,087,312	4,902,920
62 Net Income	1,829,494	500,575	1,328,919	540,137	1,777,790	8,702,593	9,025,283	1,980,174	8,702,593
64 Preferred Dividend Declared	6,568	38,729	32,161	38,711	79,874	464,400	384,874	448,208	464,400
65 Net Income to Common Stock	1,836,062	461,046	1,375,016	586,848	1,697,916	8,237,845	7,642,969	1,531,966	8,237,845

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American Water Works Company
Kentucky-American Water-Co 12
Total Company (USGNAP)
Income Statement Month & YTD
For the Period Ending December 31, 2003

83500
GL0121GNP
0001K
Kentucky-American Water Co.

Description	December Actual	December Plan	December Variance	December Prior Year	Yr to Date Actual	Yr to Date Plan	Yr to Date Variance	Yr to Date Prior Year	Annual Forecast
1 OPERATING REVENUES									
2 Water	4,303,864	4,496,244	192,280-	3,106,904	41,751,024	43,077,374	1,326,350-	42,410,029	43,077,374
3 Sewer	677	2,854	2,177-	2,268	27,451	31,481	4,030-	31,481	31,481
4 Other	147,502	92,095	55,407	95,932	1,021,675	1,102,920	81,245-	1,177,487	1,102,920
5 Management									
6 Total Revenues	4,452,143	4,591,193	139,050-	3,205,094	42,800,150	44,211,775	1,411,625-	43,626,950	44,211,775
7 OPERATIONS & MAINTENANCE EXPENSE									
8 Labor	552,737	563,806	11,069-	324,794	5,457,967	5,515,201	57,234-	5,886,318	5,515,201
9 Purchased Water	24,161	29,843	5,682-	24,827	310,942	327,774	16,832-	324,296	327,774
10 Fuel & Power	178,984	149,662	29,322	138,663	1,978,445	1,768,532	209,913	1,812,355	1,768,532
11 Chemicals	121,625	95,191	26,434	106,978	1,350,252	1,131,511	218,741	1,131,511	1,131,511
12 Waste Disposal	4,482	4,080	402	13,070	142,791	100,060	37,269-	251,736	100,060
13 Management Fees	375,717	343,652	32,065	198,496	2,179,593	2,160,126	19,467	2,378,478	2,160,126
14 Group Insurance	156,396	150,650	5,746	108,076	1,580,403	1,499,171	81,232	1,468,185	1,499,171
15 Pensions	75,740	72,647	3,093	26,785	808,634	691,579	108,955	424,938	691,579
16 Regulatory Expense	1,759	2,044	2,102	2,102	20,096	24,528	4,432-	24,528	24,528
17 Insurance Other Than Group	46,742	44,108	2,634	30,111	456,045	476,318	20,273-	517,495	476,318
18 Customer Accounting	124,210	92,311	31,899	85,247	1,013,611	977,699	35,912	873,342	977,699
19 Rents	1,826	6,500	4,674-	4,934	43,238	87,808	45,570-	70,259	87,808
20 General Office Expense	24,881	27,493	2,612-	31,642	387,186	331,235	55,951-	425,048	331,235
21 Miscellaneous	251,829	216,802	35,027	247,138	3,299,685	3,136,504	163,181	2,954,102	3,136,504
25 Other Maintenance	32,549	81,878	49,329-	132,306	1,120,045	1,312,277	192,232-	1,084,400	1,312,277
Total Maintenance & Operations Expense	1,974,838	1,900,587	74,251	1,475,259	21,139,833	20,620,323	519,510	20,045,832	20,620,323
27 Depreciation	636,010	648,537	12,527-	476,748	5,823,490	5,789,521	33,969	5,620,415	5,789,521
28 Amortization	58,626	55,420	3,206	53,185	700,376	665,040	35,336	752,349	665,040
29 General Taxes	399,394	248,876	150,518	226,350	2,596,287	2,276,941	319,346	2,201,297	2,276,941
30 State Income Taxes	98,897	101,593	2,696-	70,185	741,713	883,739	142,026-	905,422	883,739
31 Federal Income Taxes	331,410	380,209	48,799-	180,895	2,735,496	3,310,534	575,038-	3,267,960	3,310,534
32 Tax Savings Acquisition Adjustment									
33 Total Operating Expenses	3,499,175	3,135,222	161,953	2,482,623	33,737,195	33,546,098	191,097	32,793,275	33,546,098
34 Utility Operating Income	952,968	1,255,971	303,003-	722,471	9,062,955	10,665,677	1,602,722-	10,833,675	10,665,677
35 OTHER INCOME & DEDUCTIONS									
36 Non-Operating Rental Income									
37 Dividend Income-Common									
38 Dividend Income-Preferred									
39 Interest Income	20	23,444	23,424	19,285	445,265	356,695	88,570	10,305	356,695
40 AFUDC Equity	16,404	23,444	7,040-	33,591-	3,627-	725	3,627-	2,075-	725
42 M & J Miscellaneous Income	29,128		29,128						
43 Gain(Loss)on Disposition									
45 Total Other Income	45,552	23,444	22,108	15,694	442,303	356,695	85,688	449,628	356,695
46 Miscellaneous Amortization	64	64		64	16,022	1,494	14,528	1,497	1,494
47 Tax Savings Acquisition Adjustment									
48 Misc. Other Deductions	3,026	10,500	7,474-	15,556	307,531	346,124	38,593-	556,022	346,124
49 General Taxes	1,464	866-	2,330	12,686-	26,931-	28,556-	1,625	46,042-	28,556-
50 State Income Taxes	6,211	2,372-	9,583	4,712	114,252-	113,148-	3,104-	82,383-	111,148-
51 Federal Income Taxes	10,765	6,326	4,439	7,646	102,370	207,914	25,544-	429,094	207,914
52 Total Other Deductions	34,787	17,118	17,669	8,048	260,013	148,781	111,232	20,534	148,781
53 Total Other Income	987,755	1,273,089	285,334-	730,519	9,322,968	10,814,458	1,491,490-	10,854,209	10,814,458
54 Income Before Interest Charges									
55 INTEREST CHARGES									
56 Interest on Long-Term Debt	454,249	556,871	102,622-	370,571	4,446,850	4,620,225	173,375-	4,690,735	4,620,225
57 Amortization and Debt Expense	6,545	8,078	1,533-	7,251	77,829	82,669	4,860-	86,563	82,669
58 Interest-Short Term Bank Debt	10,192	7,652	2,540	15,082	181,253	239,655	58,402-	252,185	239,655
59 Other Interest Expense									
60 AFUDC-Debt	5,670	11,183-	5,513	18,793-	210,430	170,149-	40,281-	210,930-	170,149-
61 Total Interest Charges	465,756	561,418	95,662-	374,199	4,495,954	4,772,420	276,466-	4,832,441	4,772,420
62 Net Income	521,989	711,671	189,672-	366,320	4,827,014	6,042,038	1,215,024-	6,021,768	6,042,038
64 Preferred Dividend Declared	47,487	44,073	3,414	44,336	533,293	530,454	17,861-	533,615	530,454
65 Net Income to Common Stock	474,511	667,598	193,086-	311,984	4,313,721	5,511,584	1,197,663-	5,488,153	5,511,584

KENTUCKY-AMERICAN WATER COMPANY
FORECASTED TEST YEAR PAYROLL TAXES
CASE NO: 2007-00143
LINE 39-169A
Lexington

DESCRIPTION	Jan-2008	Feb-2008	Mar-2008	Apr-2008	May-2008	Jun-2008	Jul-2008	Aug-2008	Sep-2008	Oct-2008	Nov-2008	Dec-2007	TOTAL
TOTAL O & M LABOR	497,118	455,175	452,625	484,481	482,972	460,079	504,492	459,141	486,338	500,868	454,019	460,097	5,897,405
TOTAL CAPITAL	111,411	102,804	102,471	110,292	109,069	105,307	115,066	104,262	110,504	114,155	101,014	102,797	1,289,152
TOTAL COMPANY LABOR	608,529	557,979	555,096	594,773	592,041	565,386	619,558	563,403	596,842	615,023	555,033	562,894	6,986,557
PAYROLL SUBJECT TO FUTA (BASE \$7,000)	603,661	539,007	439,081	226,608	59,204	29,400	26,641	14,648	2,745	2,645	1,721	0	1,945,361
FUT @ .8%	4,829	4,312	3,513	1,813	474	235	213	117	22	21	14	0	15,653
TOTAL CAPITAL	(891)	(822)	(820)	(882)	(873)	(842)	(921)	(834)	(884)	(913)	(808)	(822)	(10,312)
NET FUTA	0	0	0	0	0	0	0	0	0	0	0	0	0
NET FUTA	3,938	3,490	2,693	931	(399)	(607)	(708)	(717)	(862)	(992)	(794)	(822)	5,251
PAYROLL SUBJECT TO FICA	608,529	557,979	555,096	594,773	592,041	562,844	600,924	546,390	579,018	596,390	538,830	546,345	6,879,158
Social Security @ 6.2% (Base \$101000) est	37,729	34,595	34,416	36,876	36,707	34,896	37,257	33,876	35,899	36,976	33,407	33,873	426,507
Medicare Tax @ 1.45%	8,824	8,091	8,049	8,624	8,585	8,198	8,984	8,169	8,654	8,918	8,048	8,162	101,305
FICA	46,553	42,686	42,465	45,500	45,292	43,094	46,241	42,045	44,553	45,894	41,455	42,035	527,812
TOTAL CAPITAL	(8,523)	(7,864)	(7,839)	(8,437)	(8,344)	(8,056)	(8,803)	(7,976)	(8,454)	(8,733)	(7,728)	(7,864)	(98,621)
NET FICA	0	0	0	0	0	0	0	0	0	0	0	0	0
NET FICA	38,030	34,822	34,626	37,063	36,948	35,038	37,438	34,069	36,099	37,161	33,727	34,171	429,191
PAYROLL SUBJECT TO SUTA (BASE \$8,000)	605,486	555,189	488,484	361,622	97,095	57,104	28,500	17,465	3,402	5,412	2,442	2,589	2,224,790
SUT @ .5%	3,027	2,776	2,442	1,808	485	286	143	87	17	27	12	13	11,123
TOTAL CAPITAL	(557)	(514)	(512)	(551)	(545)	(527)	(475)	(521)	(553)	(571)	(505)	(514)	(6,445)
NET SUTA	0	0	0	0	0	0	0	0	0	0	0	0	0
NET SUTA	2,470	2,262	1,930	1,257	(60)	(241)	(432)	(434)	(536)	(544)	(493)	(501)	4,678
TOTAL P/R TAXES, LINE 39-169A	44,438	40,574	39,249	39,251	36,489	34,190	36,298	32,918	34,701	35,725	32,440	32,848	439,121

DESCRIPTION	Jan-2008	Feb-2008	Mar-2008	Apr-2008	May-2008	Jun-2008	Jul-2008	Aug-2008	Sep-2008	Oct-2008	Nov-2008	Dec-2007	TOTAL
Tri Village													
TOTAL O & M LABOR	26,431	24,553	24,725	26,680	26,542	25,586	27,692	27,636	26,826	27,636	24,424	24,804	311,361
TOTAL CAPITAL	2,922	2,642	2,718	2,892	2,919	2,767	3,024	2,892	2,992	3,024	2,656	33,929	65,166
TOTAL COMPANY LABOR	29,352	27,195	27,443	29,572	29,461	28,372	30,716	28,225	29,718	30,659	27,080	58,734	376,527
PAYROLL SUBJECT TO FUTA (BASE \$7,000)	29,118	26,270	21,708	11,267	2,946	1,475	1,321	734	137	132	84	0	95,192
FUT @ .8%	233	210	174	90	24	12	11	6	1	1	1	0	763
TOTAL CAPITAL	(23)	(21)	(22)	(23)	(23)	(22)	(24)	(22)	(23)	(24)	(21)	(271)	(519)
NET FUTA	0	0	0	0	0	0	0	0	0	0	0	0	0
NET FUTA	210	189	152	67	1	(10)	(13)	(16)	(22)	(23)	(20)	(271)	244
PAYROLL SUBJECT TO FICA	29,352	27,195	27,443	29,572	29,461	28,372	30,716	28,225	29,718	30,659	27,080	58,734	376,527
Social Security @ 6.2% (Base \$101000)	1,820	1,686	1,701	1,833	1,827	1,759	1,904	1,750	1,843	1,901	1,679	3,641	23,344
Medicare Tax @ 1.45%	426	394	398	429	427	411	445	409	431	445	393	852	5,450
FICA	2,246	2,080	2,099	2,262	2,254	2,170	2,349	2,159	2,274	2,346	2,072	4,493	28,804
TOTAL CAPITAL	(224)	(202)	(208)	(221)	(223)	(213)	(231)	(211)	(221)	(231)	(203)	(2,596)	(4,984)
NET FICA	0	0	0	0	0	0	0	0	0	0	0	0	0
NET FICA	2,022	1,878	1,891	2,041	2,031	1,957	2,118	1,948	2,053	2,115	1,869	1,897	23,820
+ SUT @ .5%	29,206	27,059	24,150	17,980	4,832	2,866	1,413	875	169	270	119	270	109,209
TOTAL CAPITAL	146	(135)	(121)	(14)	(15)	(14)	(15)	(14)	(14)	(15)	(13)	(170)	(326)
NET SUTA	0	0	0	0	0	0	0	0	0	0	0	0	0
NET SUTA	131	122	107	76	9	0	(8)	(10)	(13)	(14)	(12)	(169)	219
TOTAL PIR TAXES, LINE 39-169A	2,363	2,189	2,150	2,184	2,041	1,947	2,097	1,922	2,018	2,078	1,837	1,457	24,283

DESCRIPTION	Jan-2008	Feb-2008	Mar-2008	Apr-2008	May-2008	Jun-2008	Jul-2008	Aug-2008	Sep-2008	Oct-2008	Nov-2008	Dec-2007	TOTAL
Elk Lake													
TOTAL O & M LABOR	3,902	3,687	3,613	3,919	3,862	3,755	4,055	3,717	3,978	4,027	3,583	3,640	45,737
TOTAL CAPITAL	578	522	541	579	579	560	599	541	579	599	521	6,740	12,940
	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL COMPANY LABOR	4,480	4,210	4,154	4,499	4,441	4,315	4,653	4,257	4,558	4,625	4,104	10,381	58,677
PAYROLL SUBJECT TO FUTA (BASE \$7,000)	4,444	4,066	3,286	1,714	444	224	200	111	21	20	13	0	14,543
FUT @ .8%	36	33	26	14	4	2	2	1	0	0	0	0	118
TOTAL CAPITAL	(5)	(4)	(4)	(5)	(5)	(4)	(5)	(5)	(4)	(5)	(4)	(54)	(104)
	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0
NET FUTA	31	29	22	9	(1)	(2)	(3)	(3)	(5)	(5)	(4)	(54)	14
PAYROLL SUBJECT TO FICA	4,480	4,210	4,154	4,499	4,441	4,315	4,653	4,257	4,558	4,625	4,104	10,381	58,677
Social Security @ 6.2% (Base \$101,000)	278	261	258	279	275	268	289	264	283	287	254	644	3,640
Medicare Tax @ 1.45%	65	61	60	65	64	63	67	62	66	67	60	151	851
FICA	343	322	318	344	339	331	356	326	349	354	314	795	4,491
TOTAL CAPITAL	(44)	(40)	(41)	(44)	(44)	(43)	(46)	(41)	(44)	(46)	(40)	(316)	(989)
	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0
NET FICA	299	282	277	300	295	288	310	285	305	308	274	279	3,502
PAYROLL SUBJECT TO SUTA (BASE \$8,000)	4,458	4,189	3,655	2,735	728	436	214	132	26	41	18	48	16,680
SUT @ .5%	22	21	18	14	4	2	1	1	0	0	0	0	83
TOTAL CAPITAL	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(34)	(67)
	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0
NET SUTA	19	18	15	11	1	(1)	(2)	(2)	(3)	(3)	(3)	(34)	16
TOTAL PIR TAXES, LINE 39-169A	349	329	314	320	295	285	305	280	297	300	267	191	3,532

DESCRIPTION	Jan-2008	Feb-2008	Mar-2008	Apr-2008	May-2008	Jun-2008	Jul-2008	Aug-2008	Sep-2008	Oct-2008	Nov-2008	Dec-2007	TOTAL
Owenton													
TOTAL O & M LABOR	21,193	22,721	20,977	22,604	22,551	21,469	23,500	21,377	22,789	23,261	20,877	264,077	
TOTAL CAPITAL	1,893	2,023	1,828	2,027	2,027	1,959	2,094	1,892	2,027	2,094	1,824	23,581	
TOTAL COMPANY LABOR	23,086	24,745	22,805	24,631	24,578	23,428	25,594	23,268	24,815	25,356	22,701	287,658	
PAYROLL SUBJECT TO FUTA (BASE \$7,000)	22,901	23,303	18,038	2,463	1,278	1,007	665	107	107	79	0	79,178	
FUT @ .8%	183	191	144	20	10	8	5	1	1	1	0	633	
TOTAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	
NET FUTA	168	175	129	4	(6)	(8)	(12)	(14)	(15)	(16)	(15)	444	
PAYROLL SUBJECT TO FICA	23,086	24,745	22,805	24,631	24,578	23,428	25,594	23,268	24,815	25,356	22,701	287,658	
Social Security @ 6.2% (Base \$101,000)	1,431	1,534	1,414	1,527	1,524	1,453	1,587	1,443	1,539	1,572	1,407	17,835	
Medicare Tax @ 1.45%	335	359	331	357	356	340	371	337	360	368	329	4,171	
FICA	1,766	1,893	1,745	1,884	1,880	1,793	1,958	1,780	1,899	1,940	1,736	22,006	
TOTAL CAPITAL	(145)	(155)	(140)	(155)	(155)	(150)	(160)	(145)	(155)	(160)	(140)	(1,805)	
NET FICA	1,621	1,738	1,605	1,729	1,725	1,643	1,788	1,635	1,744	1,780	1,595	20,201	
PAYROLL SUBJECT TO SUTA (BASE \$9,000)	22,971	24,621	20,068	4,039	2,482	1,078	793	133	218	112	104	90,391	
SUT @ .5%	115	123	100	20	12	5	4	1	1	1	1	452	
TOTAL CAPITAL	(9)	(10)	(9)	(10)	(10)	(10)	(10)	(9)	(10)	(10)	(9)	(115)	
NET SUTA	106	113	91	10	2	(5)	(6)	(8)	(9)	(9)	(8)	337	
TOTAL PIR TAXES, LINE 39-169A	1,895	2,026	1,825	1,743	1,721	1,630	1,780	1,613	1,720	1,755	1,573	20,982	

Fica Historical Base	2000	76,200		
	2001	80,400	5.5100%	4,200
	2002	84,900	5.6000%	4,500
	2003	87,000	2.4700%	2,100
	2004	87,900	1.0300%	900
	2005	90,000	2.3900%	2,100
	2006	94,200	4.6700%	4,200
	2007	97,500	3.5000%	3,300
	Forecasted	101,000	3.5900%	
Forecast based on review of historical increases - used avg				3.5957%