

**rweiss@nyse.com**

06/30/2006 08:46 AM

To: Edward.Vallejo@amwater.com  
cc:  
Subject: Re: AW: American Water / NYSE Partnership

For 100MM shares, the original listing fee is \$250,000. The annual fee is \$93,000. Typically, the original fee is an offset against the gross proceeds of the IPO and, as such, is a balance sheet event, but not an income statement one.