

Virginia-American Water Company
 Cash Working Capital
 Alexandria District
 For the Test Year Ended September 26, 2003

	Jurisdictional Amounts Col. (1)	Schedule A Adjustments Col. (2)	Amounts After Adjustments Col. (3)	Average Daily Amount Col. (4)	Expense (Lead) / Lag Days Col. (5)	Revenue Lag Col. (6)	Net (Lead) / Lag Days Col. (7)	Working Capital (Provided) / Required Col. (8)
O&M Expenses								
Purchased Water Expense	6,948,934	(3,688,231)	2,260,703	6,194	(35.69)	51.56	15.87	98,289
Pension Expense	147,065	15,400	162,465	445	0.00	51.56	51.56	22,944
Group Insurance Expense	320,898	(136,892)	183,906	504	7.38	51.56	58.94	29,706
Insurance Other Than Group	142,690	1,471	144,161	395	84.16	51.56	135.72	53,609
Chemical Expense	0	0	0	0	(22.53)	51.56	29.03	0
Fuel and Power Expense	29,121	1,394	30,515	84	(35.62)	51.56	15.94	1,339
Payroll Expense	1,052,540	153,522	1,206,162	3,305	(11.62)	51.56	39.94	132,002
Service Company Charges	664,550	126,749	791,299	2,168	3.72	51.56	55.28	119,847
OPEB Expense	164,354	(2,588)	161,766	443	0.00	51.56	51.56	22,841
Uncollectible Expense	45,115	(2,771)	42,344	116	(51.56)	51.56	0.00	0
M&S Expense	13,321	0	13,321	36	(20.38)	51.56	31.18	1,122
Transportation Expense	37,878	0	37,878	104	(26.85)	51.56	24.71	2,570
Rent Expense	(12,877)	22,756	9,879	27	(13.81)	51.56	37.75	1,019
Telephone Expense	47,783	0	47,783	131	(14.85)	51.56	36.91	4,835
Postage Expense	19,705	0	19,705	54	(26.24)	51.56	25.32	1,367
Regulatory Expense	40,854	17,267	58,121	159	0.00	51.56	51.56	8,198
Other O&M Expense	1,244,684	(211,110)	1,033,574	2,832	(25.19)	51.56	26.37	74,680
Depreciation & Amortization Expense	1,083,289	(12,417)	1,080,872	2,961	0.00	51.56	51.56	152,669
Federal Income Tax Expense								
Current	(39,301)	(9,584)	(48,885)	(134)	(37.00)	51.56	14.56	(1,951)
Deferred	310,732	(12,661)	298,071	817	0.00	51.56	51.56	42,126
Deferred ITC	(12,199)	0	(12,199)	(33)	(51.56)	51.56	0.00	0
Taxes Other Than Income								
Property Tax Expense	275,390	58,572	333,962	909	(97.00)	51.56	(45.44)	(41,305)
Gross Receipts Tax Expense	301,051	(97,760)	203,291	557	(92.84)	51.56	(41.28)	(22,993)
Payroll Tax Expense	84,117	8,449	93,566	256	(7.08)	51.56	44.48	11,387
Other Tax Expense	70,061	0	70,061	192	(37.00)	51.56	14.56	2,796
Charitable Donations	13,881	(6,941)	6,940	19	(51.56)	51.56	0.00	0
Interest on Customer Deposits	266	(266)	0	0	(182.50)	51.56	(130.94)	0
Other (Income)	0	0	0	0	(51.56)	51.56	0.00	0
Interest Expense	1,007,145	(14,452)	992,693	2,720	(91.25)	51.56	(38.69)	(107,957)
Preferred Dividends	13,490	(2,414)	11,076	30	(45.63)	51.56	5.93	178
JDC Expense	33,758	5,285	39,043	107	(51.56)	51.56	0.00	0
Income Available for Common Equity	602,034	285,436	887,470	2,377	(51.56)	51.56	0.00	0
Totals	13,660,439	(3,622,896)	10,137,543	27,775				609,327
Plus: Customer Utility Taxes	2,321,353	0	2,321,353	6,360	(38.02)	51.56	16.54	98,834
Plus: Balance Sheet Items								22,363
Cash Working Capital (Stat. III, Col. 5)								730,524
Cash Working Capital (Stat. III, Col. 3)								0
Staff Adjustment								730,524