

Cost Analysis of Utility Plant Acquisition Adjustment for Tri Village

| DT | Document | Date       | Explanation                    | Description  | (Category)        | Amount     |
|----|----------|------------|--------------------------------|--|-------------------|------------|
| US | 7204     | 1/1/2001   | Set up Management Fees         | offset below   | Consultants       | (2,744.00) |
|    |          |            |                                | Part of due diligence; In analyzing the risk of buying water from the city of <b>Owenton</b> , we received a legal opinion from Brown, Todd & Heyburn regarding the legal obligations and liabilities of the both the buyer and seller of the water regarding regulatory water quality standards at the point of delivery; It is normal for the Company to contract for some specialized work due to the day to day demands that in-house counsel has in meeting other needs of the Company. |                   |            |
| PV | 16750    | 2/22/2000  | BROWN TODD & HEYBURN - AP/PO   |  | Consultants       | 6.00       |
| PV | 13595    | 11/30/1999 | BROWN TODD & HEYBURN - AP/PO   |  | Consultants       | 11.20      |
| PV | 12374    | 10/29/1999 | BROWN TODD & HEYBURN - AP/PO   |  | Consultants       | 12.60      |
| PV | 12373    | 10/29/1999 | BROWN TODD & HEYBURN - AP/PO   |  | Consultants       | 15.94      |
| PV | 20367    | 5/31/2000  | QUALITY ENVIRONMENTAL CONTAINE | Water sample bottles   | Consultants       | 16.43      |
|    |          |            |                                | Water sample testing - state required monitoring related to change in point of disinfection -testing for a parameter we are not set up to test - total organic nitrogen  |                   |            |
| PV | 20364    | 5/31/2000  | ENVIRODATAGROUP - AP/PO        |  | Consultants       | 52.00      |
| PV | 22017    | 7/13/2000  | ENVIRODATAGROUP - AP/PO        |  | Consultants       | 78.00      |
| PV | 22647    | 7/31/2000  | ENVIRODATAGROUP - AP/PO        |  | Consultants       | 78.00      |
| PV | 24637    | 9/22/2000  | ENVIRODATAGROUP - AP/PO        |  | Consultants       | 78.00      |
| PV | 25252    | 10/10/2000 | ENVIRODATAGROUP - AP/PO        |  | Consultants       | 78.00      |
| PV | 26746    | 11/20/2000 | ENVIRODATAGROUP - AP/PO        |  | Consultants       | 78.00      |
| PV | 27899    | 12/21/2000 | ENVIRODATAGROUP - AP/PO        |  | Consultants       | 78.00      |
| PV | 29415    | 1/31/2001  | ENVIRODATAGROUP - AP/PO        |  | Consultants       | 78.00      |
| PV | 30672    | 3/7/2001   | ENVIRODATAGROUP - AP/PO        |  | Consultants       | 78.00      |
| PV | 31690    | 4/5/2001   | ENVIRODATA GROUP - AP/PO       |  | Consultants       | 78.00      |
| PV | 33174    | 5/15/2001  | ENVIRODATA GROUP - AP/PO       |  | Consultants       | 78.00      |
| PV | 34546    | 6/20/2001  | ENVIRODATA GROUP - AP/PO       |  | Consultants       | 78.00      |
| PV | 20363    | 5/31/2000  | ENVIRODATA GROUP - AP/PO       |  | Consultants       | 104.00     |
| PV | 20684    | 6/8/2000   | ENVIRODATAGROUP - AP/PO        |  | Consultants       | 156.00     |
|    |          |            |                                | Part of due diligence; In analyzing the risk of buying water from the city of <b>Owenton</b> , we received a legal opinion from Brown, Todd & Heyburn regarding the legal obligations and liabilities of the both the buyer and seller of the water regarding regulatory water quality standards at the point of delivery; It is normal for the Company to contract for some specialized work due to the day to day demands that in-house counsel has in meeting other needs of the Company. |                   |            |
| PV | 16750    | 2/22/2000  | BROWN TODD & HEYBURN - AP/PO   |  | Consultants       | 326.00     |
| PV | 12373    | 10/29/1999 | BROWN TODD & HEYBURN - AP/PO   |  | Consultants       | 624.40     |
| PV | 12374    | 10/29/1999 | BROWN TODD & HEYBURN - AP/PO   |  | Consultants       | 955.50     |
| PV | 19334    | 5/3/2000   | KENVIRONS - AP/PO              | THM sampling; Company did not have sufficient resources available at the time  | Consultants       | 960.00     |
|    |          |            |                                | Provide on-site supervision and assistance with treatment process revisions; also included off-site specialized treatability testing of source water prior to and concurrent with treatment changes - Company did not have sufficient resources to do work in short time frame   |                   |            |
| PV | 18362    | 3/31/2000  | ENVIRONMENTAL ENGINEERING - AP |  | Consultants       | 1,448.10   |
|    |          |            |                                | Part of due diligence; In analyzing the risk of buying water from the city of <b>Owenton</b> , we received a legal opinion from Brown, Todd & Heyburn regarding the legal obligations and liabilities of the both the buyer and seller of the water regarding regulatory water quality standards at the point of delivery; It is normal for the Company to contract for some specialized work due to the day to day demands that in-house counsel has in meeting other needs of the Company. |                   |            |
| PV | 13595    | 11/30/1999 | BROWN TODD & HEYBURN - AP/PO   |  | Consultants       | 2,122.10   |
| US | 7204     | 12/31/2000 | Set up Management Fees         | offset above   | Consultants       | 2,744.00   |
|    |          |            |                                | Provide on-site supervision and assistance with treatment process revisions; also included off-site specialized treatability testing of source water prior to and concurrent with treatment changes - Company did not have sufficient resources to do work in short time frame   |                   |            |
| PV | 22018    | 7/13/2000  | ENVIRONMENTAL ENGINEERING - AP |  | Consultants       | 9,779.09   |
|    |          |            |                                |  | Consultants Total | 17,447.36  |
|    |          |            |                                | Company labor charges include time spent on due diligence and other acquisition activities by Jan Roult (water quality); David Shehee (water quality); Joe White (water quality); Mitzi Combs (water quality); Dottie Johnson (water quality); Lisa Helton (administrative assistant); Herb Miller (company attorney); Julie Decker (administrative assistant)   |                   |            |
| JE | 2122     | 7/1/1999   | Accrued Payroll T3 Entry       |  | Labor             | (34.53)    |
| JE | 2122     | 7/1/1999   | Accrued Payroll T3 Entry       |  | Labor             | (7.82)     |
| T2 | 3863     | 4/1/2000   | Payroll Labor Distribution     |  | Labor             | (171.20)   |
| T2 | 3863     | 4/1/2000   | Payroll Labor Distribution     |  | Labor             | (52.42)    |
| JE | 8608     | 7/1/2001   | ACCOUNT TEMPS                  | offset below   | Labor             | (405.00)   |
| JE | 8853     | 8/1/2001   | ACCOUNT TEMPS                  | offset below   | Labor             | (990.00)   |

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|    |          |            |                            | Company labor charges include time spent on due diligence and other acquisition activities by Jan Roult (water quality); David Shehee (water quality); Joe White (water quality); Mitzi Combs (water quality); Dottie Johnson (water quality); Lisa Helton (administrative assistant); Herb Miller (company attorney); Julie Decker (administrative assistant) |          |        |
| T2 | 4198     | 8/2/2001   | Payroll Labor Distribution |  | Labor    | 4.98   |
| JE | 2122     | 6/30/1999  | Accrued Payroll T3 Entry   |  | Labor    | 7.82   |
| T2 | 4198     | 8/2/2001   | Payroll Labor Distribution |  | Labor    | 12.06  |
| T2 | 3693     | 8/21/1999  | Payroll Labor Distribution |  | Labor    | 15.70  |
| T2 | 3748     | 11/13/1999 | Payroll Labor Distribution |  | Labor    | 15.70  |
| T2 | 3769     | 11/30/1999 | Payroll Labor Distribution |  | Labor    | 15.70  |
| T2 | 3834     | 2/19/2000  | Payroll Labor Distribution |  | Labor    | 17.47  |
| T2 | 4006     | 11/11/2000 | Payroll Labor Distribution |  | Labor    | 21.48  |
| T2 | 4021     | 12/9/2000  | Payroll Labor Distribution |  | Labor    | 21.48  |
| T2 | 4078     | 2/17/2001  | Payroll Labor Distribution |  | Labor    | 21.48  |
| T2 | 3641     | 6/5/1999   | Payroll Labor Distribution |  | Labor    | 23.21  |
| T2 | 4086     | 3/3/2001   | Payroll Labor Distribution |  | Labor    | 30.28  |
| T2 | 3711     | 9/11/1999  | Payroll Labor Distribution |  | Labor    | 31.40  |
| T2 | 4003     | 10/31/2000 | Payroll Labor Distribution |  | Labor    | 32.23  |
| T2 | 4121     | 4/28/2001  | Payroll Labor Distribution |  | Labor    | 32.23  |
| T2 | 4137     | 5/26/2001  | Payroll Labor Distribution |  | Labor    | 32.23  |
| JE | 2122     | 6/30/1999  | Accrued Payroll T3 Entry   |  | Labor    | 34.53  |
| T2 | 3819     | 1/31/2000  | Payroll Labor Distribution |  | Labor    | 34.95  |
| T2 | 3820     | 2/5/2000   | Payroll Labor Distribution |  | Labor    | 34.95  |
| T2 | 4129     | 5/12/2001  | Payroll Labor Distribution |  | Labor    | 42.33  |
|    |          |            |                            | Contractor hired to complete sale after David Baker accepted an assignment with another American Water System company  |          |        |
| PV | 35974    | 7/25/2001  | WILLIAM BUNCH - AP/PO      |  | Labor    | 45.00  |
|    |          |            |                            | Company labor charges include time spent on due diligence and other acquisition activities by Jan Roult (water quality); David Shehee (water quality); Joe White (water quality); Mitzi Combs (water quality); Dottie Johnson (water quality); Lisa Helton (administrative assistant); Herb Miller (company attorney); Julie Decker (administrative assistant) |          |        |
| T2 | 3699     | 8/31/1999  | Payroll Labor Distribution |  | Labor    | 47.10  |
| T2 | 3721     | 9/30/1999  | Payroll Labor Distribution |  | Labor    | 47.10  |
| T2 | 3780     | 12/25/1999 | Payroll Labor Distribution |  | Labor    | 47.10  |
| T2 | 4006     | 11/11/2000 | Payroll Labor Distribution |  | Labor    | 51.97  |
| T2 | 4021     | 12/9/2000  | Payroll Labor Distribution |  | Labor    | 51.97  |
| T2 | 4078     | 2/17/2001  | Payroll Labor Distribution |  | Labor    | 51.97  |
| T2 | 3863     | 3/31/2000  | Payroll Labor Distribution |  | Labor    | 52.42  |
| T2 | 3863     | 4/1/2000   | Payroll Labor Distribution |  | Labor    | 52.42  |
| T2 | 4114     | 4/14/2001  | Payroll Labor Distribution |  | Labor    | 53.07  |
| T2 | 4176     | 7/2/2001   | Payroll Labor Distribution |  | Labor    | 53.17  |
| T2 | 3693     | 8/21/1999  | Payroll Labor Distribution |  | Labor    | 57.07  |
| T2 | 3748     | 11/13/1999 | Payroll Labor Distribution |  | Labor    | 57.07  |
| T2 | 3769     | 11/30/1999 | Payroll Labor Distribution |  | Labor    | 57.07  |
| T2 | 3834     | 2/19/2000  | Payroll Labor Distribution |  | Labor    | 57.07  |
| T2 | 3637     | 6/12/1999  | Payroll Labor Distribution |  | Labor    | 60.05  |
| T2 | 3968     | 8/26/2000  | Payroll Labor Distribution |  | Labor    | 60.72  |
| T2 | 3983     | 9/23/2000  | Payroll Labor Distribution |  | Labor    | 60.72  |
| T2 | 3997     | 10/21/2000 | Payroll Labor Distribution |  | Labor    | 60.72  |
| T2 | 4017     | 11/18/2000 | Payroll Labor Distribution |  | Labor    | 60.72  |
| T2 | 4060     | 1/13/2001  | Payroll Labor Distribution |  | Labor    | 60.72  |
| T2 | 4090     | 2/24/2001  | Payroll Labor Distribution |  | Labor    | 60.72  |
| T2 | 4110     | 3/24/2001  | Payroll Labor Distribution |  | Labor    | 60.72  |
| T2 | 4124     | 4/21/2001  | Payroll Labor Distribution |  | Labor    | 60.72  |
| T2 | 4140     | 5/19/2001  | Payroll Labor Distribution |  | Labor    | 60.72  |
| T2 | 4156     | 6/13/2001  | Payroll Labor Distribution |  | Labor    | 60.72  |
| T2 | 3676     | 7/31/1999  | Payroll Labor Distribution |  | Labor    | 62.80  |
| T2 | 3788     | 12/31/1999 | Payroll Labor Distribution |  | Labor    | 62.80  |

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| T2 | 4014     | 11/25/2000 | Payroll Labor Distribution |  | Labor    | 63.82  |
| T2 | 4156     | 6/11/2001  | Payroll Labor Distribution | "  | Labor    | 63.82  |
| T2 | 4086     | 3/3/2001   | Payroll Labor Distribution | "  | Labor    | 73.27  |
| T2 | 4003     | 10/31/2000 | Payroll Labor Distribution | "  | Labor    | 77.98  |
| T2 | 4121     | 4/28/2001  | Payroll Labor Distribution | "  | Labor    | 77.98  |
| T2 | 4137     | 5/26/2001  | Payroll Labor Distribution | "  | Labor    | 77.98  |
| T2 | 3740     | 10/30/1999 | Payroll Labor Distribution | "  | Labor    | 78.50  |
| T2 | 3641     | 6/5/1999   | Payroll Labor Distribution | "  | Labor    | 84.38  |
| PV | 39300    | 10/24/2001 | WILLIAMBUNCH - AP/PO       | Contractor hired to complete sale after David Baker accepted an assignment with another American Water System company  | Labor    | 90.00  |
| T2 | 3962     | 8/31/2000  | Payroll Labor Distribution | Company labor charges include time spent on due diligence and other acquisition activities by Jan Routt (water quality); David Shehee (water quality); Joe White (water quality); Mitzi Combs (water quality); Dottie Johnson (water quality); Lisa Helton (administrative assistant); Herb Miller (company attorney); Julie Decker (administrative assistant) | Labor    | 92.79  |
| T2 | 3660     | 7/10/1999  | Payroll Labor Distribution |  | Labor    | 94.19  |
| T2 | 4033     | 12/23/2000 | Payroll Labor Distribution |  | Labor    | 96.05  |
| T2 | 4162     | 6/18/2001  | Payroll Labor Distribution |  | Labor    | 96.69  |
| T2 | 4097     | 3/17/2001  | Payroll Labor Distribution |  | Labor    | 100.21 |
| T2 | 4129     | 5/12/2001  | Payroll Labor Distribution |  | Labor    | 102.43 |
| T2 | 4168     | 6/25/2001  | Payroll Labor Distribution |  | Labor    | 106.33 |
| T2 | 4198     | 8/1/2001   | Payroll Labor Distribution |  | Labor    | 106.33 |
| T2 | 4198     | 8/4/2001   | Payroll Labor Distribution |  | Labor    | 109.65 |
| T2 | 3980     | 9/30/2000  | Payroll Labor Distribution |  | Labor    | 112.16 |
| T2 | 3711     | 9/11/1999  | Payroll Labor Distribution |  | Labor    | 114.13 |
| T2 | 3819     | 1/31/2000  | Payroll Labor Distribution |  | Labor    | 114.13 |
| T2 | 3820     | 2/5/2000   | Payroll Labor Distribution |  | Labor    | 114.13 |
| T2 | 4057     | 1/20/2001  | Payroll Labor Distribution |  | Labor    | 117.53 |
| T2 | 4114     | 4/14/2001  | Payroll Labor Distribution |  | Labor    | 128.41 |
| T2 | 4176     | 7/2/2001   | Payroll Labor Distribution |  | Labor    | 128.64 |
| T2 | 3968     | 8/26/2000  | Payroll Labor Distribution |  | Labor    | 146.92 |
| T2 | 3997     | 10/21/2000 | Payroll Labor Distribution |  | Labor    | 146.92 |
| T2 | 4017     | 11/18/2000 | Payroll Labor Distribution |  | Labor    | 146.92 |
| T2 | 4060     | 1/13/2001  | Payroll Labor Distribution |  | Labor    | 146.92 |
| T2 | 4090     | 2/24/2001  | Payroll Labor Distribution |  | Labor    | 146.92 |
| T2 | 4110     | 3/24/2001  | Payroll Labor Distribution |  | Labor    | 146.92 |
| T2 | 4124     | 4/21/2001  | Payroll Labor Distribution |  | Labor    | 146.92 |
| T2 | 4140     | 5/19/2001  | Payroll Labor Distribution |  | Labor    | 146.92 |
| T2 | 4156     | 6/13/2001  | Payroll Labor Distribution |  | Labor    | 146.92 |
| T2 | 4191     | 7/13/2001  | Payroll Labor Distribution |  | Labor    | 148.36 |
| T2 | 3653     | 6/30/1999  | Payroll Labor Distribution |  | Labor    | 150.11 |
| T2 | 3973     | 9/16/2000  | Payroll Labor Distribution |  | Labor    | 153.35 |
| T2 | 4014     | 11/25/2000 | Payroll Labor Distribution |  | Labor    | 154.42 |
| T2 | 4156     | 6/11/2001  | Payroll Labor Distribution |  | Labor    | 154.42 |
| T2 | 3699     | 8/31/1999  | Payroll Labor Distribution |  | Labor    | 171.20 |
| T2 | 3721     | 9/30/1999  | Payroll Labor Distribution |  | Labor    | 171.20 |
| T2 | 3780     | 12/25/1999 | Payroll Labor Distribution |  | Labor    | 171.20 |
| T2 | 3863     | 3/31/2000  | Payroll Labor Distribution |  | Labor    | 171.20 |
| T2 | 3863     | 4/1/2000   | Payroll Labor Distribution |  | Labor    | 171.20 |
| T2 | 3994     | 10/28/2000 | Payroll Labor Distribution |  | Labor    | 181.97 |
| T2 | 4107     | 3/31/2001  | Payroll Labor Distribution |  | Labor    | 185.59 |
| T2 | 3677     | 8/7/1999   | Payroll Labor Distribution |  | Labor    | 188.39 |
| T2 | 4192     | 7/31/2001  | Payroll Labor Distribution |  | Labor    | 203.68 |
| T2 | 3637     | 6/12/1999  | Payroll Labor Distribution |  | Labor    | 218.27 |
| T2 | 3962     | 8/31/2000  | Payroll Labor Distribution |  | Labor    | 224.52 |

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| PV | 34590    | 6/21/2001  | WILLIAMBUNCH - AP/PO       | Contractor hired to complete sale after David Baker accepted an assignment with another American Water System company  | Labor       | 225.00    |
| T2 | 3676     | 7/31/1999  | Payroll Labor Distribution | Company labor charges include time spent on due diligence and other acquisition activities by Jan Routt (water quality); David Shehee (water quality); Joe White (water quality); Mitzi Combs (water quality); Dottie Johnson (water quality); Lisa Helton (administrative assistant); Herb Miller (company attorney); Julie Decker (administrative assistant) | Labor       | 228.26    |
| T2 | 3788     | 12/31/1999 | Payroll Labor Distribution | "  | Labor       | 228.27    |
| T2 | 4033     | 12/23/2000 | Payroll Labor Distribution | "  | Labor       | 232.40    |
| T2 | 4085     | 2/28/2001  | Payroll Labor Distribution | "  | Labor       | 233.93    |
| T2 | 4162     | 6/18/2001  | Payroll Labor Distribution | "  | Labor       | 233.94    |
| T2 | 4097     | 3/17/2001  | Payroll Labor Distribution | "  | Labor       | 242.48    |
| T2 | 3730     | 10/16/1999 | Payroll Labor Distribution | "  | Labor       | 251.19    |
| T2 | 4168     | 6/25/2001  | Payroll Labor Distribution | "  | Labor       | 257.28    |
| T2 | 4198     | 8/1/2001   | Payroll Labor Distribution | "  | Labor       | 257.28    |
| T2 | 4198     | 8/4/2001   | Payroll Labor Distribution | "  | Labor       | 265.32    |
| T2 | 4057     | 1/20/2001  | Payroll Labor Distribution | "  | Labor       | 284.37    |
| T2 | 3740     | 10/30/1999 | Payroll Labor Distribution | "  | Labor       | 285.34    |
| T2 | 3660     | 711011999  | Payroll Labor Distribution | "  | Labor       | 342.40    |
| T2 | 4191     | 7/31/2001  | Payroll Labor Distribution | "  | Labor       | 358.98    |
| JE | 8608     | 6/30/2001  | ACCOUNT TEMPS              | offset above   | Labor       | 405.00    |
| PV | 35045    | 7/6/2001   | WILLIAMBUNCH - AP/PO       | Contractor hired to complete sale after David Baker accepted an assignment with another American Water System company  | Labor       | 405.00    |
| T2 | 3994     | 1012812000 | Payroll Labor Distribution | Company labor charges include time spent on due diligence and other acquisition activities by Jan Routt (water quality); bavid Shehee (water quality); Joe White (water quality); Mitzi Combs (water quality); Dottie Johnson (water quality); Lisa Helton (administrative assistant); Herb Miller (company attorney); Julie Decker (administrative assistant) | Labor       | 440.29    |
| T2 | 4107     | 313112001  | Payroll Labor Distribution | "  | Labor       | 449.04    |
| T2 | 4192     | 7/31/2001  | Payroll Labor Distribution | "  | Labor       | 492.82    |
| T2 | 4171     | 6/30/2001  | Payroll Labor Distribution | "  | Labor       | 533.37    |
| T2 | 3653     | 613011999  | Payroll Labor Distribution | "  | Labor       | 545.67    |
| T2 | 4085     | 2/28/2001  | Payroll Labor Distribution | "  | Labor       | 566.01    |
| PV | 37431    | 8/31/2001  | WILLIAMBUNCH - AP/PO       | Contractor hired to complete sale after David Baker accepted an assignment with another American Water System company  | Labor       | 676.75    |
| T2 | 3677     | 8/7/1999   | Payroll Labor Distribution | Company labor charges include time spent on due diligence and other acquisition activities by Jan Routt (water quality); David Shehee (water quality); Joe White (water quality); Mitzi Combs (water quality); Dottie Johnson (water quality); Lisa Helton (administrative assistant); Herb Miller (company attorney); Julie Decker (administrative assistant) | Labor       | 684.80    |
| PV | 36910    | 8/21/2001  | WILLIAMBUNCH - AP/PO       | Contractor hired to complete sale after David Baker accepted an assignment with another American Water System company  | Labor       | 812.48    |
| T2 | 3730     | 10/16/1999 | Payroll Labor Distribution | Company labor charges include time spent on due diligence and other acquisition activities by Jan Routt (water quality); David Shehee (water quality); Joe White (water quality); Mitzi Combs (water quality); Dottie Johnson (water quality); Lisa Helton (administrative assistant); Herb Miller (company attorney); Julie Decker (administrative assistant) | Labor       | 913.07    |
| JE | 8853     | 7/31/2001  | ACCOUNT TEMPS              | offset above   | Labor       | 990.00    |
| PV | 36424    | 8/8/2001   | WILLIAMBUNCH - AP/PO       | Contractor hired to complete sale after David Baker accepted an assignment with another American Water System company  | Labor       | 990.00    |
| T2 | 4171     | 6/30/2001  | Payroll Labor Distribution | Company labor charges include time spent on due diligence and other acquisition activities by Jan Routt (water quality); David Shehee (water quality); Joe White (water quality); Mitzi Combs (water quality); Dottie Johnson (water quality); Lisa Helton (administrative assistant); Herb Miller (company attorney); Julie Decker (administrative assistant) | Labor       | 1,290.52  |
|    |          |            |                            |  | Labor Total | 21,079.81 |

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|    |          |            |                                | Legal work performed by SKP for due diligence. preparation and filing of applications; assist with preparation of agreements; responses to data requests; assist where regulatory expertise was needed; real estate title searches; closing assistance (use of attorney escrow account). In-house counsel also performs work on acquisitions, but is not expected to have all of the expertise nor all of the time needed for these transactions. Generally, for acquisitions, in-house counsel helps with strategic analysis and decisions; preparation of legal documents; attends negotiating sessions; finalizes documents; performs due diligence (document review, employee interviews, regulatory analysis. physical inspections. reviews environmental results, etc.); drafts and negotiates amendments, attends closings. post closing due diligence. The division of labor occurred during both acquisitions. Due to the volume of the normal legal needs to be supported by a single in-house counsel, devotion of additional in-house labor to the acquisition process would prevent in-house counsel from performing legal services for the rest of the company. |                  |           |
| JM | 144      | 9/30/2001  | Legal Fees Setup               |   | Legal fees       | 16.20     |
| JM | 144      | 7/31/1999  | Legal Fees Setup               |   | Legal fees       | 28.30     |
| JM | 144      | 3/31/2001  | Legal Fees Setup               |   | Legal fees       | 122.50    |
| JM | 144      | 2/28/2001  | Legal Fees Setup-Stoll Keenon  |   | Legal fees       | 478.75    |
| JM | 144      | 10/31/1999 | Legal Fees Setup               |   | Legal fees       | 580.60    |
| JM | 144      | 8/31/1999  | Legal Fees Setup               |   | Legal fees       | 583.50    |
| JM | 144      | 6/30/2001  | Legal Fees Setup               |   | Legal fees       | 1,784.50  |
| JM | 144      | 5/31/1999  | Legal Fees Setup               |   | Legal fees       | 2,323.00  |
| JM | 144      | 12/31/1999 | Legal Fees Setup               |   | Legal fees       | 2,386.73  |
| JM | 144      | 6/30/1999  | LEGAL FEES                     |   | Legal fees       | 3,193.86  |
| JM | 144      | 7/31/2001  | Legal Fees Setup               |   | Legal fees       | 7,141.50  |
| JM | 144      | 4/30/2001  | Legal Fees Setup               |   | Legal fees       | 7,499.47  |
| JM | 144      | 8/31/2001  | Legal Fees Setup               |   | Legal fees       | 7,538.75  |
| JM | 144      | 5/31/2001  | Legal Fees Setup               |   | Legal fees       | 10,277.99 |
| JE | 9670     | 11/30/2001 | Transfer Legal Fees            |   | Legal fees       |           |
| JM | 144      | 10/31/2001 | Legal Fees Setup               |   | Legal fees       |           |
| JM | 144      | 11/30/2001 | Legal Fees Setup               |   | Legal fees       |           |
|    |          |            |                                |   | Legal fees Total | 43,955.65 |
| JE | 3476     | 12/1/1999  | T3 ACTUAL BURDEN               | Payroll overhead on Company labor   | Overhead         | (3.89)    |
| JE | 3476     | 12/1/1999  | T3 ACTUAL BURDEN               |   | Overhead         | (0.82)    |
| T3 | 4007     | 10/31/2000 |                                |   | Overhead         | (5.96)    |
| T3 | 4007     | 10/31/2000 |                                |   | Overhead         | (3.52)    |
| JE | 4131     | 1/1/2000   | Actual Burden T3 Salary        |   | Overhead         | (26.97)   |
| JE | 4131     | 1/1/2000   | Actual Burden T3 Salary        |   | Overhead         | (19.69)   |
| T3 | 4199     | 7/23/2001  |                                |   | Overhead         | (26.74)   |
| T3 | 4199     | 7/23/2001  |                                |   | Overhead         | (20.41)   |
| T3 | 4199     | 7/24/2001  |                                |   | Overhead         | (12.41)   |
| T3 | 4199     | 7/24/2001  |                                |   | Overhead         | (11.54)   |
| T3 | 4199     | 7/30/2001  |                                |   | Overhead         | (7.65)    |
| T3 | 4199     | 7/30/2001  |                                |   | Overhead         | (5.48)    |
| T3 | 4199     | 7/31/2001  |                                |   | Overhead         | (4.84)    |
| T3 | 4199     | 7/31/2001  |                                |   | Overhead         | (0.60)    |
| JE | 6569     | 11/1/2000  | T3 ACTUAL BURDEN SALARY        |   | Overhead         | (5.95)    |
| JE | 6569     | 11/1/2000  | T3 ACTUAL BURDEN SALARY        |   | Overhead         | (1.96)    |
| JE | 8878     | 8/1/2001   | T3 ACTUAL BURDEN JOURNAL ENTRY |   | Overhead         | (26.04)   |
| JE | 8878     | 8/1/2001   | T3 ACTUAL BURDEN JOURNAL ENTRY |   | Overhead         | (20.28)   |
| JE | 8878     | 8/1/2001   | T3 ACTUAL BURDEN JOURNAL ENTRY |   | Overhead         | (11.52)   |
| JE | 8878     | 8/1/2001   | T3 ACTUAL BURDEN JOURNAL ENTRY |   | Overhead         | (10.15)   |
| JE | 8878     | 8/1/2001   | T3 ACTUAL BURDEN JOURNAL ENTRY |   | Overhead         | (6.89)    |
| JE | 8878     | 8/1/2001   | T3 ACTUAL BURDEN JOURNAL ENTRY |   | Overhead         | (5.46)    |
| JE | 8878     | 8/1/2001   | T3 ACTUAL BURDEN JOURNAL ENTRY |   | Overhead         | (4.54)    |
| JE | 8878     | 8/1/2001   | T3 ACTUAL BURDEN JOURNAL ENTRY |   | Overhead         | (0.36)    |
| JE | 8878     | 7/31/2001  | T3 ACTUAL BURDEN JOURNAL ENTRY |   | Overhead         | 0.36      |
| T3 | 3981     | 9/30/2000  | Actual Burden Journal Entries  |   | Overhead         | 0.37      |
| T3 | 3974     | 9/16/2000  | White. Joe C.                  |   | Overhead         | 0.39      |
| T3 | 4199     | 7/31/2001  | Actual Burden Journal Entries  |   | Overhead         | 0.60      |

Cost Analysis of Utility Plant Acquisition Adjustment for Tri Village

| DT | Document | Date       | Explanation                    | Description | Category | Amount |
|----|----------|------------|--------------------------------|-------------|----------|--------|
| T3 | 4199     | 8/8/2001   | Actual Burden Journal Entries  |             | Overhead | 0.60   |
| T3 | 4200     | 8/2/2001   | Actual Burden Journal Entries  |             | Overhead | 0.61   |
| T3 | 3984     | 9/23/2000  | Combs, Mitzi R.                |             | Overhead | 0.73   |
| JE | 3476     | 11/30/1999 | T3 ACTUAL BURDEN               |             | Overhead | 0.82   |
| T3 | 3694     | 8/21/1999  | Actual Burden Journal Entries  |             | Overhead | 0.82   |
| T3 | 3749     | 11/13/1999 | Actual Burden Journal Entries  |             | Overhead | 0.82   |
| T3 | 3773     | 12/1/1999  | Actual Burden Journal Entries  |             | Overhead | 0.82   |
| T3 | 4200     | 8/2/2001   | Actual Burden Journal Entries  |             | Overhead | 0.91   |
| T3 | 3981     | 9/30/2000  | Actual Burden Journal Entries  |             | Overhead | 0.97   |
| T3 | 3974     | 9/16/2000  | Rouff, J C.                    |             | Overhead | 1.47   |
| T3 | 3981     | 9/30/2000  | Actual Burden Journal Entries  |             | Overhead | 1.52   |
| T3 | 3712     | 9/11/1999  | Actual Burden Journal Entries  |             | Overhead | 1.64   |
| T3 | 3974     | 9/16/2000  | White, Joe C.                  |             | Overhead | 1.73   |
| JE | 6569     | 10/31/2000 | T3 ACTUAL BURDEN SALARY        |             | Overhead | 1.96   |
| T3 | 4122     | 4/28/2001  | Actual Burden Journal Entries  |             | Overhead | 2.14   |
| T3 | 4079     | 2/17/2001  | Actual Burden Journal Entries  |             | Overhead | 2.33   |
| T3 | 4008     | 11/11/2000 | Actual Burden Journal Entries  |             | Overhead | 2.34   |
| T3 | 3701     | 8/31/1999  | Actual Burden Journal Entries  |             | Overhead | 2.46   |
| T3 | 3723     | 9/30/1999  | Actual Burden Journal Entries  |             | Overhead | 2.46   |
| T3 | 3781     | 12/25/1999 | Actual Burden Journal Entries  |             | Overhead | 2.46   |
| T3 | 3984     | 9/23/2000  | Combs, Mitzi R.                |             | Overhead | 2.94   |
| T3 | 4023     | 12/9/2000  | Actual Burden Journal Entries  |             | Overhead | 3.01   |
| T3 | 3678     | 7/31/1999  | Actual Burden Journal Entries  |             | Overhead | 3.28   |
| T3 | 4138     | 5/26/2001  | Actual Burden Journal Entries  |             | Overhead | 3.48   |
| T3 | 4007     | 10/31/2000 | Actual Burden Journal Entries  |             | Overhead | 3.52   |
| T3 | 4007     | 11/1/2000  | Actual Burden Journal Entries  |             | Overhead | 3.52   |
| T3 | 3694     | 8/21/1999  | Actual Burden Journal Entries  |             | Overhead | 3.69   |
| JE | 3476     | 11/30/1999 | T3 ACTUAL BURDEN               |             | Overhead | 3.89   |
| T3 | 3749     | 11/13/1999 | Actual Burden Journal Entries  |             | Overhead | 3.89   |
| T3 | 3835     | 2/19/2000  | Actual Burden Journal Entries  |             | Overhead | 3.91   |
| T3 | 4008     | 11/11/2000 | Actual Burden Journal Entries  |             | Overhead | 3.98   |
| T3 | 4023     | 12/9/2000  | Actual Burden Journal Entries  |             | Overhead | 4.00   |
| T3 | 3741     | 10/30/1999 | Actual Burden Journal Entries  |             | Overhead | 4.13   |
| T3 | 4079     | 2/17/2001  | Actual Burden Journal Entries  |             | Overhead | 4.28   |
| T3 | 3835     | 2/19/2000  | Actual Burden Journal Entries  |             | Overhead | 4.32   |
| JE | 8878     | 7/31/2001  | T3 ACTUAL BURDEN JOURNAL ENTRY |             | Overhead | 4.54   |
| T3 | 4131     | 5/12/2001  | Actual Burden Journal Entries  |             | Overhead | 4.75   |
| T3 | 4199     | 7/24/2001  | Actual Burden Journal Entries  |             | Overhead | 4.84   |
| T3 | 4199     | 8/2/2001   | Actual Burden Journal Entries  |             | Overhead | 4.84   |
| T3 | 3662     | 7/10/1999  | Actual Burden Journal Entries  |             | Overhead | 4.91   |
| T3 | 4131     | 5/12/2001  | Actual Burden Journal Entries  |             | Overhead | 4.91   |
| JE | 8878     | 7/31/2001  | T3 ACTUAL BURDEN JOURNAL ENTRY |             | Overhead | 5.46   |
| T3 | 4199     | 7/31/2001  | Actual Burden Journal Entries  |             | Overhead | 5.48   |
| T3 | 4199     | 8/8/2001   | Actual Burden Journal Entries  |             | Overhead | 5.48   |
| T3 | 3773     | 12/1/1999  | Actual Burden Journal Entries  |             | Overhead | 5.57   |
| T3 | 4088     | 3/3/2001   | Actual Burden Journal Entries  |             | Overhead | 5.58   |
| T3 | 3965     | 8/31/2000  | Actual Burden Journal Entries  |             | Overhead | 5.74   |
| T3 | 4138     | 5/26/2001  | Actual Burden Journal Entries  |             | Overhead | 5.94   |
| JE | 6569     | 10/31/2000 | T3 ACTUAL BURDEN SALARY        |             | Overhead | 5.95   |
| T3 | 4007     | 10/31/2000 | Actual Burden Journal Entries  |             | Overhead | 5.96   |
| T3 | 4007     | 11/1/2000  | Actual Burden Journal Entries  |             | Overhead | 5.96   |
| T3 | 4169     | 6/25/2001  | Actual Burden Journal Entries  |             | Overhead | 6.43   |
| T3 | 3643     | 6/5/1999   | Actual Burden Journal Entries  |             | Overhead | 6.46   |
| T3 | 4115     | 4/14/2001  | Actual Burden Journal Entries  |             | Overhead | 6.47   |
| T3 | 3974     | 9/16/2000  | Rouff, J C.                    |             | Overhead | 6.51   |

Cost Analysis of Utility Plant Acquisition Adjustment for Tri Village

| DT | Document | Date       | Explanation                    | Description | Category | Amount |
|----|----------|------------|--------------------------------|-------------|----------|--------|
| T3 | 3969     | 8/26/2000  | Actual Burden Journal Entries  |             | Overhead | 6.61   |
| T3 | 4091     | 2/24/2001  | Actual Burden Journal Entries  |             | Overhead | 6.61   |
| T3 | 4111     | 3/24/2001  | Actual Burden Journal Entries  |             | Overhead | 6.61   |
| T3 | 4157     | 6/13/2001  | Actual Burden Journal Entries  |             | Overhead | 6.61   |
| JE | 8878     | 7/31/2001  | T3 ACTUAL BURDEN JOURNAL ENTRY |             | Overhead | 6.89   |
| T3 | 3643     | 6/5/1999   | Actual Burden Journal Entries  |             | Overhead | 6.91   |
| T3 | 4157     | 6/11/2001  | Actual Burden Journal Entries  |             | Overhead | 6.93   |
| T3 | 4018     | 11/18/2000 | Actual Burden Journal Entries  |             | Overhead | 6.94   |
| T3 | 4178     | 7/2/2001   | Actual Burden Journal Entries  |             | Overhead | 7.08   |
| T3 | 3712     | 9/11/1999  | Actual Burden Journal Entries  |             | Overhead | 7.14   |
| T3 | 4125     | 4/21/2001  | Actual Burden Journal Entries  |             | Overhead | 7.18   |
| T3 | 4062     | 1/13/2001  | Actual Burden Journal Entries  |             | Overhead | 7.21   |
| T3 | 4034     | 12/23/2000 | Actual Burden Journal Entries  |             | Overhead | 7.28   |
| T3 | 3998     | 10/21/2000 | Actual Burden Journal Entries  |             | Overhead | 7.34   |
| T3 | 3822     | 2/5/2000   | Actual Burden Journal Entries  |             | Overhead | 7.36   |
| T3 | 4199     | 7/30/2001  | Actual Burden Journal Entries  |             | Overhead | 7.65   |
| T3 | 4199     | 8/7/2001   | Actual Burden Journal Entries  |             | Overhead | 7.65   |
| T3 | 4015     | 11/25/2000 | Actual Burden Journal Entries  |             | Overhead | 7.70   |
| T3 | 4122     | 4/28/2001  | Actual Burden Journal Entries  |             | Overhead | 7.73   |
| T3 | 3661     | 7/1/1999   | Actual Burden Journal Entries  |             | Overhead | 7.82   |
| T3 | 3821     | 1/31/2000  | Actual Burden Journal Entries  |             | Overhead | 8.64   |
| T3 | 3822     | 2/5/2000   | Actual Burden Journal Entries  |             | Overhead | 8.64   |
| T3 | 4088     | 3/3/2001   | Actual Burden Journal Entries  |             | Overhead | 8.79   |
| T3 | 3821     | 1/31/2000  | Actual Burden Journal Entries  |             | Overhead | 8.86   |
| T3 | 4141     | 5/19/2001  | Actual Burden Journal Entries  |             | Overhead | 9.55   |
| T3 | 4178     | 7/2/2001   | Actual Burden Journal Entries  |             | Overhead | 9.61   |
| T3 | 4058     | 1/20/2001  | Actual Burden Journal Entries  |             | Overhead | 9.74   |
| T3 | 4115     | 4/14/2001  | Actual Burden Journal Entries  |             | Overhead | 9.80   |
| T3 | 3679     | 8/7/1999   | Actual Burden Journal Entries  |             | Overhead | 9.82   |
| JE | 8878     | 7/31/2001  | T3 ACTUAL BURDEN JOURNAL ENTRY |             | Overhead | 10.15  |
| T3 | 3701     | 8/31/1999  | Actual Burden Journal Entries  |             | Overhead | 10.44  |
| T3 | 3723     | 9/30/1999  | Actual Burden Journal Entries  |             | Overhead | 10.44  |
| T3 | 4098     | 3/17/2001  | Actual Burden Journal Entries  |             | Overhead | 10.53  |
| T3 | 4163     | 6/18/2001  | Actual Burden Journal Entries  |             | Overhead | 10.53  |
| T3 | 3969     | 8/26/2000  | Actual Burden Journal Entries  |             | Overhead | 11.24  |
| T3 | 3998     | 10/21/2000 | Actual Burden Journal Entries  |             | Overhead | 11.24  |
| T3 | 4018     | 11/18/2000 | Actual Burden Journal Entries  |             | Overhead | 11.24  |
| T3 | 4111     | 3/24/2001  | Actual Burden Journal Entries  |             | Overhead | 11.24  |
| T3 | 4141     | 5/19/2001  | Actual Burden Journal Entries  |             | Overhead | 11.24  |
| T3 | 4157     | 6/13/2001  | Actual Burden Journal Entries  |             | Overhead | 11.24  |
| T3 | 4091     | 2/24/2001  | Actual Burden Journal Entries  |             | Overhead | 11.48  |
| JE | 8878     | 7/31/2001  | T3 ACTUAL BURDEN JOURNAL ENTRY |             | Overhead | 11.52  |
| T3 | 4199     | 7/24/2001  | Actual Burden Journal Entries  |             | Overhead | 11.54  |
| T3 | 4199     | 8/2/2001   | Actual Burden Journal Entries  |             | Overhead | 11.54  |
| T3 | 4157     | 6/11/2001  | Actual Burden Journal Entries  |             | Overhead | 11.69  |
| T3 | 4015     | 11/25/2000 | Actual Burden Journal Entries  |             | Overhead | 11.76  |
| T3 | 3781     | 12/25/1999 | Actual Burden Journal Entries  |             | Overhead | 12.32  |
| T3 | 4199     | 7/23/2001  | Actual Burden Journal Entries  |             | Overhead | 12.41  |
| T3 | 4199     | 8/1/2001   | Actual Burden Journal Entries  |             | Overhead | 12.41  |
| T3 | 3864     | 4/1/2000   | Actual Burden Journal Entries  |             | Overhead | 12.59  |
| T3 | 4062     | 1/13/2001  | Actual Burden Journal Entries  |             | Overhead | 12.94  |
| T3 | 3731     | 10/16/1999 | Actual Burden Journal Entries  |             | Overhead | 13.09  |
| T3 | 3864     | 4/1/2000   | Actual Burden Journal Entries  |             | Overhead | 13.09  |
| T3 | 4200     | 8/4/2001   | Actual Burden Journal Entries  |             | Overhead | 13.37  |
| T3 | 4125     | 4/21/2001  | Actual Burden Journal Entries  |             | Overhead | 13.95  |

Cost Analysis of Utility Plant Acquisition Adjustment for Tri Village

| DT | Document | Date       | Explanation                    | Description  | Category       | Amount   |
|----|----------|------------|--------------------------------|--|----------------|----------|
| T3 | 3678     | 7/31/1999  | Actual Burden Journal Entries  | "  | Overhead       | 14.28    |
| T3 | 4087     | 2/28/2001  | Actual Burden Journal Entries  | "  | Overhead       | 14.87    |
| T3 | 3795     | 1/1/2000   | Actual Burden Journal Entries  | "  | Overhead       | 15.74    |
| T3 | 3639     | 6/12/1999  | Actual Burden Journal Entries  | "  | Overhead       | 16.51    |
| T3 | 3995     | 10/28/2000 | Actual Burden Journal Entries  | "  | Overhead       | 16.63    |
| T3 | 4108     | 3/31/2001  | Actual Burden Journal Entries  | "  | Overhead       | 17.05    |
| T3 | 3965     | 8/31/2000  | Actual Burden Journal Entries  | "  | Overhead       | 17.13    |
| T3 | 4034     | 12/23/2000 | Actual Burden Journal Entries  | "  | Overhead       | 17.68    |
| T3 | 4163     | 6/18/2001  | Actual Burden Journal Entries  | "  | Overhead       | 17.89    |
| T3 | 4200     | 8/1/2001   | Actual Burden Journal Entries  | "  | Overhead       | 18.39    |
| T3 | 4098     | 3/17/2001  | Actual Burden Journal Entries  | "  | Overhead       | 18.60    |
| T3 | 3639     | 6/12/1999  | Actual Burden Journal Entries  | "  | Overhead       | 18.68    |
| T3 | 3741     | 10/30/1999 | Actual Burden Journal Entries  | "  | Overhead       | 19.44    |
| T3 | 4200     | 8/1/2001   | Actual Burden Journal Entries  | "  | Overhead       | 19.50    |
| T3 | 4169     | 6/25/2001  | Actual Burden Journal Entries  | "  | Overhead       | 19.68    |
| JE | 4131     | 12/31/1999 | Actual Burden T3 Salary        | "  | Overhead       | 19.69    |
| T3 | 3795     | 11/1/2000  | Actual Burden Journal Entries  | "  | Overhead       | 19.90    |
| T3 | 4200     | 8/4/2001   | Actual Burden Journal Entries  | "  | Overhead       | 20.15    |
| JE | 8878     | 7/31/2001  | T3 ACTUAL BURDEN JOURNAL ENTRY | "  | Overhead       | 20.28    |
| T3 | 4199     | 7/30/2001  | Actual Burden Journal Entries  | "  | Overhead       | 20.41    |
| T3 | 4199     | 8/7/2001   | Actual Burden Journal Entries  | "  | Overhead       | 20.41    |
| T3 | 3662     | 7/10/1999  | Actual Burden Journal Entries  | "  | Overhead       | 21.66    |
| T3 | 4058     | 1/20/2001  | Actual Burden Journal Entries  | "  | Overhead       | 24.95    |
| JE | 8878     | 7/31/2001  | T3 ACTUAL BURDEN JOURNAL ENTRY | "  | Overhead       | 26.04    |
| T3 | 4199     | 7/23/2001  | Actual Burden Journal Entries  | "  | Overhead       | 26.74    |
| T3 | 4199     | 8/1/2001   | Actual Burden Journal Entries  | "  | Overhead       | 26.74    |
| JE | 4131     | 12/31/1999 | Actual Burden T3 Salary        | "  | Overhead       | 26.97    |
| T3 | 3995     | 10/28/2000 | Actual Burden Journal Entries  | "  | Overhead       | 33.68    |
| T3 | 3661     | 7/1/1999   | Actual Burden Journal Entries  | "  | Overhead       | 34.53    |
| T3 | 4108     | 3/31/2001  | Actual Burden Journal Entries  | "  | Overhead       | 34.56    |
| T3 | 3679     | 8/7/1999   | Actual Burden Journal Entries  | "  | Overhead       | 42.88    |
| T3 | 4087     | 2/28/2001  | Actual Burden Journal Entries  | "  | Overhead       | 45.27    |
| T3 | 4177     | 7/1/2001   | Actual Burden Journal Entries  | "  | Overhead       | 52.13    |
| T3 | 3731     | 10/16/1999 | Actual Burden Journal Entries  | "  | Overhead       | 62.20    |
| T3 | 4177     | 7/1/2001   | Actual Burden Journal Entries  | "  | Overhead       | 98.14    |
|    |          |            |                                |  | Overhead Total | 1,426.61 |
| PV | 36713    | 8/16/2001  | AAA BLUE GRASS KENTUCKY - AP/P | Newport Aquarium tickets used as door prizes at TriVillage customer open house.  |                | 131.40   |
| PV | 36629    | 8/14/2001  | ANNETTE'S CATERING - AP/PO     | Tri-Village customer open house  |                | 2,496.30 |
| PV | 36619    | 8/14/2001  | APRIL UELTSCHI - AP/PO         | Tri-Village customer open house  |                | 210.00   |
| PV | 36898    | 8/21/2001  | BLUE GRASS MAILING DATA - AP/P | Tri-Village mailing - welcome packet   |                | 1,586.10 |
| OV | 3243     | 7/1/1999   | BLUEGRASS CATERING - AP/PO     | Tri-Village customer open house  |                | 350.00   |
| PV | 7481     | 7/12/1999  | BUDGET RENT A CAR - AP/PO      | rental car for Herb Miller 06/03/99; pool car unavailable  |                | 154.86   |
| PV | 35669    | 7/20/2001  | COPY EXPRESS INC - AP/PO       | Water conservation flyers  |                | 29.18    |
| OV | 15418    | 7/19/2001  | COPY EXPRESS INC - AP/PO       | Water conservation flyers  |                | 486.35   |
| PV | 37323    | 8/31/2001  | DIRECT RESPONSE - AP/PO        | Tri-Village Newspaper Ad-Graphics  |                | 6.60     |
| OV | 16000    | 8/29/2001  | DIRECT RESPONSE - AP/PO        | Tri-Village Newspaper Ad-Graphics - customer open house  |                | 110.00   |
| PV | 36953    | 8/22/2001  | ENVIRODATA GROUP - AP/PO       | Water sample testing - state required monitoring related to change in point of disinfection • testing for a parameter we are not set up to test - total organic nitrogen |                | 224.00   |
| PV | 37190    | 8/27/2001  | FAST SIGNS - AP/PO             | KY Am Water logo-aluminum sign   |                | 454.17   |
| PV | 38082    | 9/25/2001  | GASTINEAU AND ASSOCIATES - AP/ | Assistance in correcting low pressure on Old Frankfort Pike.   |                | 241.36   |
| PV | 37430    | 8/31/2001  | KELLY PAYTON - AP/PO           | Misc. charges through petty cash   |                | 4.28     |
| PV | 6752     | 6/24/1999  | KELLY PAYTON - AP/PO           | Misc. charges through petty cash   |                | 41.68    |
| PV | 21524    | 6/29/2000  | KELLY PAYTON - AP/PO           | Misc. charges through petty cash   |                | 84.56    |
| PV | 37078    | 8/24/2001  | LIGHTER THAN AIR - AP/PO       | Tri-Village customer open house - balloons   |                | 40.00    |
| PV | 36623    | 8/14/2001  | LIGHTER THAN AIR - AP/PO       | Tri-Village customer open house - balloons   |                | 195.32   |



Cost Analysis of Utility Plant Acquisition Adjustment for Tri Village

| DT          | Document | Date       | Explanation                      | Description  | Category | Amount                |
|-------------|----------|------------|----------------------------------|--|----------|-----------------------|
| OV          | 3244     | 7/1/1999   | MAGEE'S OF LEXINGTON - AP/PO     | Pastries for meeting   |          | 17.40                 |
| PV          | 37730    | 9/14/2001  | NEWS HERALD - AP/PO              | subscription to newspaper  |          | 168.53                |
| PV          | 35683    | 7/20/2001  | PAPER DIRECT - AP/PO             | Paper for Tri-village letters for open house   |          | 16.95                 |
| PV          | 35683    | 7/20/2001  | PAPER DIRECT - AP/PO             | Paper for Tri-village letters for open house   |          | 27.35                 |
| PV          | 38783    | 10/11/2001 | PAPER DIRECT - AP/PO             | Paper for Tri-village letters for open house   |          | 108.53                |
| OV          | 15419    | 7/19/2001  | PAPER DIRECT - AP/PO             | Paper for Tri-village letters for open house   |          | 455.76                |
| OV          | 9186     | 5/30/2000  | QUALITY ENVIRONMENTAL CONTAINERS | Water sample bottles   |          | 273.84                |
| JE          | 2822     | 8/31/1999  | Reclass deferred acq expense     | Company labor for due diligence and other acquisition work charged incorrectly and reclassified  |          | 386.39                |
| JE          | 8837     | 7/31/2001  | RECORD EMPLOYEE EXPENSES         | Misc. employee expenses related to the acquisition   |          | 137.78                |
| PV          | 36555    | 8/10/2001  | SOUTHERN MARKETING PRODUCTS -    | Customer give-aways for Tri-Village customer open house  |          | 31.68                 |
| PV          | 35682    | 7/20/2001  | SOUTHERN MARKETING PRODUCTS -    | Customer give-aways for Tri-Village customer open house  |          | 53.10                 |
| PV          | 35682    | 7/20/2001  | SOUTHERN MARKETING PRODUCTS -    | Customer give-aways for Tri-Village customer open house  |          | 113.80                |
| PV          | 36555    | 8/10/2001  | SOUTHERN MARKETING PRODUCTS -    | Customer give-aways for Tri-Village customer open house  |          | 114.90                |
| OV          | 15417    | 7/19/2001  | SOUTHERN MARKETING PRODUCTS -    | 9' flyer "It's Worth Using Wisely" for customer open house   |          | 885.00                |
| OV          | 15717    | 8/9/2001   | SOUTHERN MARKETING PRODUCTS -    | Customer give-aways for Tri-Village customer open house  |          | 1,915.00              |
| PV          | 36270    | 8/2/2001   | STOLL KEENON AND PARK - AP/PO    | Additional amount for revised purchase price   |          | 26,334.92             |
| PV          | 36162    | 8/1/2001   | STOLL KEENON AND PARK - AP/PO    | Purchase price   |          | 1,659,233.00          |
| JE          | 7668     | 1/31/2001  | To charge PV 28737 WVA voucher   | We are not able to locate the voucher and have contacted West Virginia American to obtain a copy; will provide when available  |          | 2,744.00              |
| JE          | 4629     | 2/29/2000  | Transfer Acquisition chgs        | Voucher for Environmental Engineers \$3,174.60 for plant disinfection profiling studies prior to applying to the state for a change in disinfection (Company did not have expertise in-house for this study); Ky Geological Survey \$4.24; and misclassified payroll for Herb Miller for due diligence |          | 4,315.87              |
| JE          | 9003     | 8/31/2001  | TRANSFER PROG CHGS TO TRI VILL   | Modifications to system to accommodate Tri-Village system and system conversion  |          | 17,880.61             |
| JE          | 8951     | 8/31/2001  | Trf cirt labor to acquisitions   | Bill Bunch contract labor  |          | 118.75                |
| JE          | 6378     | 10/12/2000 | Trf labor to defer acquisition   | labor for Mitzi Combs, D. Johnson, David Shehee  |          | 789.35                |
| JE          | 6029     | 9/14/2000  | Trf Tri-village acq exp          | Company labor for due diligence charged incorrectly and reclassified   |          | 647.53                |
| PV          | 36755    | 8/16/2001  | VIDEO LAB - AP/PO                | Duplicate tapes Loop of Master tape  |          | 4.20                  |
| OV          | 15753    | 8/15/2001  | VIDEO LAB - AP/PO                | Duplicate tapes Loop of Master tape  |          | 70.00                 |
| PV          | 36616    | 8/14/2001  | WESLEY ATHA - AP/PO              | Tri-Village customer open house  |          | 400.00                |
| Grand Total |          |            |                                  |  |          | <u>1,807,999.75</u>   |
|             |          |            |                                  |  |          | (1,807,999.83)        |
|             |          |            |                                  |  |          | 4,102,754.59          |
|             |          |            |                                  |  |          | (834,073.00)          |
|             |          |            |                                  |  |          | <u>(1,682,879.00)</u> |
|             |          |            |                                  |  |          | <u>(222,197.24)</u>   |

Costs to purchase  
 Assets purchased  
 Accumulated Depreciation  
 CIAC  
 Acquisition Adjustment