

**Kentucky American Water  
Rate Base and Related Items Rebutted by the Company**

**Rebuttal Exhibit MAM-5**

	<u>Increased Rate Base</u>	<u>Deferred Taxes</u>	<u>Net Increased Rate Base</u>	<u>O&amp;M Exp. Addback Amortization</u>	<u>AFUDC Revenue Addback</u>
UPAA	314,433		314,433	8,370	
CWIP	6,124,953		6,124,953		(470,940)
Working Cash	833,025		833,025		
Security	2,665,378	(1,075,814)	1,589,564	280,566	
Shared Services	529,630	(213,771)	315,859	55,751	
Customer Call Center	542,835	(219,102)	323,733	57,141	
	<u>11,010,254</u>	<u>(1,508,687)</u>	<u>9,501,567</u>	<u>401,827</u>	<u>(470,940)</u>