SCHEDULE H

GROSS REVENUE CONVERSION FACTOR

KENTUCKY-AMERICAN WATER COMPANY

CASE NO: 2004-00103

Forecasted Test Period: FOR THE TWELVE MONTHS ENDED: NOVEMBER 2005

Base Period Update: FOR THE TWELVE MONTHS ENDED: JULY 2004

No update required for Schedule H.

For electronic version, see KAW_SAPP_EX37H_091504.pdf