

SCHEDULE C

OPERATING INCOME SUMMARY

KENTUCKY-AMERICAN WATER COMPANY

CASE NO: 2004-00103

Forecasted Test Period: FOR THE TWELVE MONTHS ENDED: NOVEMBER 2005

Base Period Update: FOR THE TWELVE MONTHS ENDED: JULY 2004

<u>Schedule</u>	<u>Description</u>
C-2	Adjusted Operating Income Statement
C-2.1	Operating Revenues and Expenses by Account - Jurisdictional
C-2.2(a)	Comparison of Total Company Account Balances-Base Period
C-2.2(b)	Comparison of Total Company Account Balances-Forecasted Period

For electronic version, see KAW_SAPP_EX37C_091504.pdf

KENTUCKY-AMERICAN WATER COMPANY
CASE NO: 2004-00103
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2005

DATA: X, BASE PERIOD X, FORECASTED PERIOD
TYPE OF FILING: ORIGINAL_X, UPDATED, REVISED
WORKPAPER REFERENCE NO(S): WIP-2,3,4,5 & 6 (TOTAL COMPANY)

SCHEDULE C-2, PAGE 1 OF 4
Witness Responsible: M.A. Miller/ S. A. Valentine

Line No.	Major Group Classification	Base Year Revenues & Expenses	Adjustments	Schedule Reference	Forecasted Revenues & Expenses
2	Operating Revenues				
3	Water Sales	\$42,559,740	(\$755,774)	Sch D-1	\$ 41,803,966
4	Other Operating Revenues	1,003,559	582,137	Sch D-1	1,585,696
5		<u>43,563,299</u>	<u>(173,637)</u>		<u>43,389,662</u>
6	Operating Expenses				
7	Labor	5,103,280	327,833	Sch D-1	5,431,113
8	Purchased Water	361,497	(9,723)	Sch D-1	351,774
9	Fuel and Power	2,033,564	(62,664)	Sch D-1	1,970,900
10	Chemicals	1,247,964	(26,828)	Sch D-1	1,221,136
11	Waste Disposal	90,430	148,566	Sch D-1	238,996
12	Management Fees	4,365,331	(565,021)	Sch D-1	3,800,310
13	Group Insurance	1,632,375	92,032	Sch D-1	1,724,407
14	Pensions	752,642	(14,762)	Sch D-1	737,880
15	Regulatory Expense	18,854	211,426	Sch D-1	230,280
16	Insurance Other than Group	486,725	62,529	Sch D-1	549,254
17	Customer Accounting	1,177,010	(187,150)	Sch D-1	989,860
18	Rents	33,659	77,779	Sch D-1	111,438
19	General Office Expense	407,612	(59,006)	Sch D-1	348,606
20	Miscellaneous	2,898,648	80,225	Sch D-1	2,978,873
21	Maintenance - Other	1,183,052	178,574	Sch D-1	1,361,626
22		<u>21,792,643</u>	<u>253,790</u>		<u>22,046,433</u>
23	Total O & M Expenses				
24	Depreciation	6,443,669	622,093	Sch D-1	7,065,762
25	Amortization	707,636	(12,482)	Sch D-1	695,154
26	General Taxes				
27	Property and Capital Stock	2,327,265	(103,582)	Sch D-1	2,223,673
28	Gross Receipts and Sales	94,837	(16,333)	Sch D-1	78,504
29	Payroll	395,686	14,597	Sch D-1	410,283
30	Miscellaneous	2,236	(2,236)	Sch D-1	0
31	State Income Taxes				
32	Current	16,178	467,159	Sch E-1.5	483,337
33	Deferred	308,389	(318,025)	Sch E-1.5	(9,636)
34					
35	Federal Income Taxes				
36	Current	648,543	1,253,492	Sch E-1.5	1,902,035
37	Deferred	1,948,816	(2,073,201)	Sch E-1.5	(124,385)
38	Deferred - ITC	(95,594)	10,797	Sch E-1.5	(84,797)
39					
40	Total Operating Expenses	<u>34,590,304</u>	<u>96,059</u>		<u>34,686,363</u>
41	Utility Operating Income	<u>\$8,972,995</u>	<u>(\$259,696)</u>		<u>\$8,703,299</u>
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KENTUCKY-AMERICAN WATER COMPANY
CASE NO: 2004-00103
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2005

SCHEDULE C-2.1, PAGE 1 OF 4
Witness Responsible: M.A. Miller/ S. A. Valentine

DATA: X_ BASE PERIOD ___ FORECASTED PERIOD
TYPE OF FILING: ___ ORIGINAL ___ X_ UPDATED ___ REVISED
WORKPAPER REFERENCE NO(S): SCH D-1 (TOTAL COMPANY)

Line No.	Major Group Classification	Base Year		Jurisdictional Percent	Base Year		Jurisdictional Method/Description
		Revenues & Expenses	Unadjusted Jurisdiction		Revenues & Expenses	Unadjusted Jurisdiction	
1							
2	Operating Revenues						
3	Water Sales	\$42,559,740	\$42,559,740		\$42,559,740		Not Applicable to Kentucky-American Water Company
4	Other Operating Revenues	1,003,559	1,003,559	100.00%	1,003,559		
5		<u>43,563,299</u>	<u>43,563,299</u>		<u>43,563,299</u>		
6	Operating Expenses						
7	Labor	5,103,280	5,103,280		5,103,280		
8	Purchased Water	361,497	361,497		361,497		
9	Fuel and Power	2,033,564	2,033,564		2,033,564		
10	Chemicals	1,247,964	1,247,964		1,247,964		
11	Waste Disposal	90,430	90,430		90,430		
12	Management Fees	4,365,331	4,365,331		4,365,331		
13	Group Insurance	1,632,375	1,632,375		1,632,375		
14	Pensions	752,642	752,642		752,642		
15	Regulatory Expense	18,854	18,854		18,854		
16	Insurance Other than Group	486,725	486,725		486,725		
17	Customer Accounting	1,177,010	1,177,010		1,177,010		
18	Rents	33,659	33,659		33,659		
19	General Office Expense	407,612	407,612		407,612		
20	Miscellaneous	2,898,648	2,898,648		2,898,648		
21	Maintenance - Other	1,183,052	1,183,052		1,183,052		
22							
23	Total O & M Expenses	<u>21,792,643</u>	<u>21,792,643</u>		<u>21,792,643</u>		
24	Depreciation	6,443,669	6,443,669		6,443,669		
25	Amortization	707,636	707,636		707,636		
26	General Taxes						
27	Property and Capital Stock	2,327,265	2,327,265		2,327,265		
28	Gross Receipts and Sales	94,837	94,837		94,837		
29	Payroll	395,686	395,686		395,686		
30	Miscellaneous	2,236	2,236		2,236		
31	State Income Taxes						
32	Current	16,178	16,178		16,178		
33	Deferred	308,389	308,389		308,389		
34							
35							
36							
37	Federal Income Taxes						
38	Current	648,543	648,543		648,543		
39	Deferred	1,948,816	1,948,816		1,948,816		
40	Deferred - ITC	(95,594)	(95,594)		(95,594)		
41							
42							
43							
44	Total Operating Expenses	<u>34,590,304</u>	<u>34,590,304</u>		<u>34,590,304</u>		
45	Utility Operating Income	\$8,972,995	\$8,972,995		\$8,972,995		
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KENTUCKY-AMERICAN WATER COMPANY
CASE NO: 2004-00103
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2005

DATA: X, BASE PERIOD X, FORECASTED PERIOD
TYPE OF FILING: ORIGINAL_X, UPDATED, REVISED
WORKPAPER REFERENCE NO(S): W/P-2,3,4,5 & 6 (CENTRAL DIVISION)

SCHEDULE C-2, PAGE 2 OF 4
Witness Responsible: M.A. Miller/ S. A. Valentine

Line No.	Major Group Classification	Base Year Revenues & Expenses	Adjustments	Schedule Reference	Forecasted Revenues & Expenses
1					
2	Operating Revenues				
3	Water Sales	\$41,711,622	(\$825,963)	Sch D-1	\$ 40,885,659
4	Other Operating Revenues	1,000,945	584,751	Sch D-1	1,585,696
5		<u>42,712,567</u>	<u>(241,212)</u>		<u>42,471,355</u>
6	Operating Expenses				
7	Labor	4,940,322	287,563	Sch D-1	5,227,885
8	Purchased Water	49,597	22,403	Sch D-1	72,000
9	Fuel and Power	2,033,564	(62,664)	Sch D-1	1,970,900
10	Chemicals	1,247,694	(27,398)	Sch D-1	1,220,296
11	Waste Disposal	90,430	148,566	Sch D-1	238,996
12	Management Fees	4,365,331	(588,692)	Sch D-1	3,776,639
13	Group Insurance	1,639,651	30,096	Sch D-1	1,669,747
14	Pensions	757,867	(43,394)	Sch D-1	714,473
15	Regulatory Expense	18,854	211,262	Sch D-1	230,116
16	Insurance Other than Group	487,030	50,706	Sch D-1	537,736
17	Customer Accounting	1,175,713	(197,887)	Sch D-1	977,826
18	Rents	27,388	64,972	Sch D-1	92,360
19	General Office Expense	389,005	(43,050)	Sch D-1	345,955
20	Miscellaneous	2,833,788	74,232	Sch D-1	2,908,020
21	Maintenance - Other	1,173,873	178,182	Sch D-1	1,352,055
22					
23	Total O & M Expenses	<u>21,230,107</u>	<u>104,897</u>		<u>21,335,004</u>
24					
25	Depreciation	6,366,005	584,969	Sch D-1	6,950,974
26	Amortization	707,636	(12,482)	Sch D-1	695,154
27	General Taxes				
28	Property and Capital Stock	2,327,265	(147,772)	Sch D-1	2,179,493
29	Gross Receipts and Sales	94,837	(16,333)	Sch D-1	78,504
30	Payroll	383,250	10,762	Sch D-1	394,012
31	Miscellaneous	2,236	(2,236)	Sch D-1	0
32	State Income Taxes				
33	Current	8,618	477,469	Sch E-1.5	486,087
34	Deferred	305,891	(317,140)	Sch E-1.5	(11,249)
35					
36	Federal Income Taxes				
37	Current	614,522	1,287,907	Sch E-1.5	1,912,429
38	Deferred	1,933,030	(2,062,244)	Sch E-1.5	(129,214)
39	Deferred - ITC	(95,594)	10,797	Sch E-1.5	(84,797)
40					
41					
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43					
44	Total Operating Expenses	<u>33,877,803</u>	<u>(71,407)</u>		<u>33,806,397</u>
45					
46	Utility Operating Income	<u>\$8,634,764</u>	<u>(\$169,805)</u>		<u>\$8,664,958</u>
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KENTUCKY-AMERICAN WATER COMPANY
CASE NO: 2004-00103
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED: JULY 31, 2004

SCHEDULE C-2.1, PAGE 2 OF 4
Witness Responsible: M.A. Miller, S. A. Valentine

DATA: X, BASE PERIOD ___ FORECASTED PERIOD ___
TYPE OF FILING: ___ ORIGINAL ___X_ UPDATED ___ REVISED ___
WORKPAPER REFERENCE NO(S): SCH D-1 (CENTRAL DIVISION)

Line No.	Major Group Classification	Base Year Revenues & Expenses	Jurisdictional Percent	Base Year Unadjusted Jurisdiction	Jurisdictional Method/Description
1					
2	Operating Revenues				
3	Water Sales	\$41,711,622		\$41,711,622	
4	Other Operating Revenues	1,000,945	100.00%	1,000,945	Not Applicable to Kentucky-American Water Company
5		<u>42,712,567</u>		<u>42,712,567</u>	
6	Operating Expenses				
7	Labor	4,940,322		4,940,322	
8	Purchased Water	49,597		49,597	
9	Fuel and Power	2,033,564		2,033,564	
10	Chemicals	1,247,694		1,247,694	
11	Waste Disposal	90,430		90,430	
12	Management Fees	4,365,331		4,365,331	
13	Group Insurance	1,639,651		1,639,651	
14	Pensions	757,867		757,867	
15	Regulatory Expense	18,854		18,854	
16	Insurance Other than Group	487,030		487,030	
17	Customer Accounting	1,175,713		1,175,713	
18	Rentals	27,388		27,388	
19	General Office Expense	389,005		389,005	
20	Miscellaneous	2,833,788		2,833,788	
21	Maintenance - Other	1,173,873		1,173,873	
22					
23	Total O & M Expenses	<u>21,230,107</u>		<u>21,230,107</u>	
24					
25	Depreciation	6,366,005		6,366,005	
26	Amortization	707,636		707,636	
27	General Taxes				
28	Property and Capital Stock	2,327,265		2,327,265	
29	Gross Receipts and Sales	94,837		94,837	
30	Payroll	383,250		383,250	
31	Miscellaneous	2,236		2,236	
32	State Income Taxes				
33	Current	8,618		8,618	
34	Deferred	305,891		305,891	
35					
36	Federal Income Taxes				
37	Current	614,522		614,522	
38	Deferred	1,933,030		1,933,030	
39	Deferred - ITC	(95,594)		(95,594)	
40					
41					
42					
43					
44	Total Operating Expenses	<u>33,877,803</u>		<u>33,877,803</u>	
45					
46	Utility Operating Income	<u>\$8,834,764</u>		<u>\$8,834,764</u>	
47					

KENTUCKY-AMERICAN WATER COMPANY
CASE NO: 2004-00103
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2005

SCHEDULE C-2, PAGE 3 OF 4
Witness Responsible: M.A. Miller/ S. A. Valentine

DATA: X_BASE PERIOD X_FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X_UPDATED REVISED
WORKPAPER REFERENCE NO(S): W/P-2,3,4,5 & 6 (TRI VILLAGE)

Line No.	Major Group Classification	Base Year Revenues & Expenses	Adjustments	Schedule Reference	Forecasted Revenues & Expenses
1					
2	Operating Revenues				
3	Water Sales	\$774,867	\$50,192	Sch D-1	\$ 825,059
4	Other Operating Revenues	2,614	(2,614)	Sch D-1	0
5		<u>777,481</u>	<u>47,578</u>		<u>825,059</u>
6	Operating Expenses				
7	Labor	144,774	14,046	Sch D-1	158,820
8	Purchased Water	293,186	(29,714)	Sch D-1	263,472
9	Fuel and Power	0	0	Sch D-1	0
10	Chemicals	227	613	Sch D-1	840
11	Waste Disposal	0	0	Sch D-1	0
12	Management Fees	0	20,090	Sch D-1	20,090
13	Group Insurance	(6,888)	49,605	Sch D-1	42,716
14	Pensions	(4,776)	23,051	Sch D-1	18,275
15	Regulatory Expense	0	139	Sch D-1	139
16	Insurance Other than Group	(305)	11,180	Sch D-1	10,875
17	Customer Accounting	1,297	9,591	Sch D-1	10,888
18	Rents	6,271	12,807	Sch D-1	19,078
19	General Office Expense	18,607	(16,003)	Sch D-1	2,604
20	Miscellaneous	58,654	(477)	Sch D-1	58,177
21	Maintenance - Other	7,710	1,825	Sch D-1	9,535
22					
23	Total O & M Expenses	<u>518,756</u>	<u>96,754</u>		<u>615,510</u>
24					
25	Depreciation	77,664	29,810	Sch D-1	107,474
26	Amortization	0	0	Sch D-1	0
27	General Taxes	0	41,567	Sch D-1	41,567
28	Property and Capital Stock	0	0	Sch D-1	0
29	Gross Receipts and Sales	0	0	Sch D-1	0
30	Payroll	12,436	283	Sch D-1	12,719
31	Miscellaneous	0	0	Sch D-1	0
32	State Income Taxes	5,574	(6,687)	Sch E-1.5	(1,113)
33	Current	2,406	(773)	Sch E-1.5	1,633
34	Deferred				
35					
36	Federal Income Taxes				
37	Current	26,117	(30,167)	Sch E-1.5	(4,050)
38	Deferred	15,201	(10,181)	Sch E-1.5	5,020
39	Deferred - ITC	0	0	Sch E-1.5	0
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43					
44	Total Operating Expenses	<u>658,154</u>	<u>120,606</u>		<u>778,760</u>
45					
46	Utility Operating Income	<u>\$119,327</u>	<u>(\$73,028)</u>		<u>\$46,299</u>
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KENTUCKY-AMERICAN WATER COMPANY
CASE NO: 2004-00103
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2005

SCHEDULE C-2.1, PAGE 3 OF 4
Witness Responsible: M.A. Miller/ S. A. Valentine

DATA: _X_ BASE PERIOD ___ FORECASTED PERIOD
TYPE OF FILING: ___ ORIGINAL ___X_ UPDATED ___ REVISED
WORKPAPER REFERENCE NO(S): SCH D-1 (TRI VILLAGE)

Line No.	Major Group Classification	Base Year Revenues & Expenses	Jurisdictional Percent	Base Year Unadjusted Jurisdiction	Jurisdictional Method/Description
2	Operating Revenues				
3	Water Sales	\$774,867		\$774,867	
4	Other Operating Revenues	2,614	100.00%	2,614	
5		<u>777,481</u>		<u>777,481</u>	
6	Operating Expenses				
7	Labor	144,774		144,774	
8	Purchased Water	293,186		293,186	
9	Fuel and Power	0		0	
10	Chemicals	227		227	
11	Waste Disposal	0		0	
12	Management Fees	0		0	
13	Group Insurance	(6,889)		(6,889)	
14	Pensions	(4,776)		(4,776)	
15	Regulatory Expense	0		0	
16	Insurance Other than Group	(305)		(305)	
17	Customer Accounting	1,297		1,297	
18	Rents	6,271		6,271	
19	General Office Expense	18,607		18,607	
20	Miscellaneous	58,654		58,654	
21	Maintenance - Other	7,710		7,710	
22					
23	Total O & M Expenses	<u>518,756</u>		<u>518,756</u>	
24					
25	Depreciation	77,664		77,664	
26	Amortization	0		0	
27	General Taxes	0		0	
28	Property and Capital Stock	0		0	
29	Gross Receipts and Sales	0		0	
30	Payroll	12,436		12,436	
31	Miscellaneous	0		0	
32	State Income Taxes	5,574		5,574	
33	Current	2,406		2,406	
34	Deferred				
35					
36					
37	Federal Income Taxes				
38	Current	26,117		26,117	
39	Deferred	15,201		15,201	
40	Deferred - ITC	0		0	
41					
42					
43					
44	Total Operating Expenses	<u>658,154</u>		<u>658,154</u>	
45					
46	Utility Operating Income	<u>\$119,327</u>		<u>\$119,327</u>	Not Applicable to Kentucky-American Water Company
47					

KENTUCKY-AMERICAN WATER COMPANY
CASE NO: 2004-00103
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2005

SCHEDULE C-2, PAGE 4 OF 4
Witness Responsible: M.A. Miller/ S. A. Valentine

DATA: X, BASE PERIOD, X, FORECASTED PERIOD
TYPE OF FILING: ORIGINAL, X, UPDATED, REVISED
WORKPAPER REFERENCE NO(S): W/P-2,3,4,5 & 6 (ELK LAKE)

Line No.	Major Group Classification	Base Year Revenues & Expenses	Adjustments	Schedule Reference	Forecasted Revenues & Expenses
2	Operating Revenues				
3	Water Sales	\$73,251	\$19,997	Sch D-1	\$ 93,248
4	Other Operating Revenues	0	0	Sch D-1	0
5		<u>73,251</u>	<u>19,997</u>		<u>93,248</u>
6	Operating Expenses				
7	Labor	18,184	26,224	Sch D-1	44,408
8	Purchased Water	18,714	(2,412)	Sch D-1	16,302
9	Fuel and Power	0	0	Sch D-1	0
10	Chemicals	43	(43)	Sch D-1	0
11	Waste Disposal	0	0	Sch D-1	0
12	Management Fees	0	3,581	Sch D-1	3,581
13	Group Insurance	(387)	12,331	Sch D-1	11,944
14	Pensions	(449)	5,561	Sch D-1	5,112
15	Regulatory Expense	0	25	Sch D-1	25
16	Insurance Other than Group	0	643	Sch D-1	643
17	Customer Accounting	0	1,146	Sch D-1	1,146
18	Rents	0	0	Sch D-1	0
19	General Office Expense	0	47	Sch D-1	47
20	Miscellaneous	6,206	6,470	Sch D-1	12,676
21	Maintenance - Other	1,469	(1,433)	Sch D-1	36
22					
23	Total O & M Expenses	<u>43,780</u>	<u>52,140</u>		<u>95,920</u>
24					
25	Depreciation	0	7,314	Sch D-1	7,314
26	Amortization	0	0	Sch D-1	0
27	General Taxes				
28	Property and Capital Stock	0	2,613	Sch D-1	2,613
29	Gross Receipts and Sales	0	0	Sch D-1	0
30	Payroll	0	3,552	Sch D-1	3,552
31	Miscellaneous	0	0	Sch D-1	0
32	State Income Taxes				
33	Current	1,986	(3,623)	Sch E-1.5	(1,637)
34	Deferred	92	(112)	Sch E-1.5	(20)
35					
36					
37	Federal Income Taxes				
38	Current	7,903	(14,248)	Sch E-1.5	(6,345)
39	Deferred	585	(776)	Sch E-1.5	(191)
40	Deferred - ITC	0	0	Sch E-1.5	0
41					
42					
43					
44					
45	Total Operating Expenses	<u>54,346</u>	<u>46,860</u>		<u>101,206</u>
46	Utility Operating Income	<u>\$18,905</u>	<u>(\$26,863)</u>		<u>(\$7,958)</u>
47					
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KENTUCKY-AMERICAN WATER COMPANY
CASE NO: 2004-00103
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2005

SCHEDULE C-2.1, PAGE 4 OF 4
Witness Responsible: M.A. Miller/ S. A. Valentine

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORKPAPER REFERENCE NO(S): SCH D-1 (ELK LAKE)

Line No.	Major Group Classification	Base Year Revenues & Expenses	Jurisdictional Percent	Base Year Unadjusted Jurisdiction	Jurisdictional Method/Description
2	Operating Revenues				
3	Water Sales	\$73,251		\$73,251	
4	Other Operating Revenues	0	100.00%	0	Not Applicable to Kentucky-American Water Company
5					
6		<u>73,251</u>		<u>73,251</u>	
7	Operating Expenses				
8	Labor	18,184		18,184	
9	Purchased Water	18,714		18,714	
10	Fuel and Power	0		0	
11	Chemicals	43		43	
12	Waste Disposal	0		0	
13	Management Fees	0		0	
14	Group Insurance	(387)		(387)	
15	Pensions	(449)		(449)	
16	Regulatory Expense	0		0	
17	Insurance Other than Group	0		0	
18	Customer Accounting	0		0	
19	Rents	0		0	
20	General Office Expense	0		0	
21	Miscellaneous	6,206		6,206	
22	Maintenance - Other	1,469		1,469	
23		<u>43,760</u>		<u>43,760</u>	
24	Total O & M Expenses				
25	Depreciation	0		0	
26	Amortization	0		0	
27	General Taxes	0		0	
28	Property and Capital Stock	0		0	
29	Gross Receipts and Sales	0		0	
30	Payroll	0		0	
31	Miscellaneous	0		0	
32	State Income Taxes	1,986		1,986	
33	Current	92		92	
34	Deferred				
35					
36					
37	Federal Income Taxes				
38	Current	7,903		7,903	
39	Deferred	585		585	
40	Deferred - ITC	0		0	
41					
42					
43					
44	Total Operating Expenses	<u>54,346</u>		<u>54,346</u>	
45					
46	Utility Operating Income	<u>\$18,905</u>		<u>\$18,905</u>	
47					

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2004-00103

COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES
THE TWELVE MONTHS ENDED JULY 31, 2004 (BASE PERIOD) AND JULY 31, 2003 (PRIOR PERIOD)

SCHEDULE C-2.2(a)
PAGE 1 OF 20
WITNESS RESPONSIBLE:
M. MILLER / C. BUSH
S. VALENTINE

DATA: X BASE PERIOD _____ FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED _____ REVISED
WORKPAPER REFERENCE NO(s): _____

ACCOUNT/TITLE	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	TOTAL
ACCOUNT 403000 DEPRECIATION EXPENSE													
BASE PERIOD	478,270	479,982	480,575	538,547	636,010	543,418	544,439	550,420	541,352	553,840	550,778	547,933	6,445,564
PRIOR PERIOD	465,206	477,883	468,815	495,822	475,413	362,606	472,686	474,048	474,686	472,587	478,033	475,458	5,593,243
DIFFERENCE	13,064	2,099	11,760	42,725	160,597	180,812	71,753	76,372	66,666	81,253	72,745	72,475	852,321
													PERCENT CHANGE: 15.24%
ACCOUNT 40320 DEPR EXPENSE-CONTRIBUTIONS													
BASE PERIOD							0	0	0	0	0	0	0
PRIOR PERIOD					1,335								
DIFFERENCE													
ACCOUNT 404430 AMORT REG ASSET - AFUDC													
BASE PERIOD	2,144	2,144	2,144	2,144	2,144	2,144	2,144	2,144	2,144	2,144	2,144	2,144	25,728
PRIOR PERIOD	2,144	2,144	2,144	2,144	2,144	2,144	2,144	2,144	2,144	2,144	2,144	2,144	25,728
DIFFERENCE	0	0	0	0	0	0	0	0	0	0	0	0	0
													PERCENT CHANGE: 0.00%
ACCOUNT 406000 AMORT UT FLT ACQ ADJUST													
BASE PERIOD	1,801	1,801	1,801	1,801	1,801	1,801	1,801	1,801	1,801	1,801	1,801	1,801	20,524
PRIOR PERIOD	1,104	1,104	1,104	1,104	1,104	1,801	1,801	1,801	1,801	1,801	1,801	1,801	18,127
DIFFERENCE	697	697	697	697	697	0	0	0	0	-1,087	-1,088	1,087	2,397
													PERCENT CHANGE: 13.22%
ACCOUNT 407000 AMORT PROPERTY LOSSES													
BASE PERIOD	54,333	54,333	54,681	54,681	54,681	54,681	54,681	54,681	54,681	54,681	60,453	54,815	661,382
PRIOR PERIOD	54,333	54,333	54,333	54,333	49,938	54,333	54,333	54,333	54,333	54,333	54,333	54,333	647,601
DIFFERENCE	0	0	348	348	4,743	348	348	348	348	348	6,120	482	13,781
													PERCENT CHANGE: 2.13%
ACCOUNT 408030 OTHER GENERAL TAXES													
BASE PERIOD			2,286	695	-681		0	0	2,917	0	0	0	0
PRIOR PERIOD					-695				4,024				
DIFFERENCE					14				-1,107				
ACCOUNT 408100 REAL & PERSON PROP TAXES													
BASE PERIOD	147,231	147,231	147,231	304,216	337,462	147,231	196,371	180,058	180,058	180,058	180,058	180,058	2,327,263
PRIOR PERIOD	143,459	143,459	152,851	153,615	193,172	113,985	147,231	147,231	147,231	147,231	147,231	147,231	1,783,927
DIFFERENCE	3,772	3,772	-5,620	150,601	144,290	33,246	49,140	32,827	32,827	32,827	32,827	32,827	543,336
													PERCENT CHANGE: 30.46%
ACCOUNT 408110 GROSS INC & RECPTS TAXES													
BASE PERIOD	6,906	6,906	6,906	6,906	6,906	6,906	6,906	6,906	6,906	18,868	6,906	6,906	94,834
PRIOR PERIOD	6,437	6,437	6,437	6,437	6,906	6,906	6,906	6,906	6,906	6,906	6,906	6,906	85,241
DIFFERENCE	469	469	469	469	0	0	0	0	0	11,962	0	0	9,593
ACCOUNT 408140 FEDERAL UNEMPLOYMENT TAXES													
BASE PERIOD	27	42	70	9	34	3,191	2,301	522	37	4	4	0	6,241
PRIOR PERIOD	-754	1,365	-2,040	41	28	3,514	2,714	727	71	7	-195	0	6,241
DIFFERENCE	781	-1,323	2,110	-32	6	-323	-413	-205	-34	-3	199	0	0
													PERCENT CHANGE: 0.00%

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2004-00103

COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES

THE TWELVE MONTHS ENDED JULY 31, 2004 (BASE PERIOD) AND JULY 31, 2003 (PRIOR PERIOD)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORKPAPER REFERENCE NO (S):

SCHEDULE C-2.2 (a)

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WITNESS RESPONSIBLE:

M. MILLER / C. BUSH
S. VALENTINE

ACCOUNT/TITLE	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	TOTAL
ACCOUNT 408160 FICA													
BASE PERIOD	28,955	29,711	27,320	29,970	55,647	18,430	30,105	48,277	30,299	14,029	41,286	30,573	384,602
PRIOR PERIOD	41,596	46,367	27,759	20,225	33,826	54,146	28,808	31,423	31,673	30,378	45,383	23,824	415,408
DIFFERENCE	-12,641	-16,656	-439	9,745	21,821	-35,716	1,297	16,854	-1,374	-16,349	-4,097	6,749	-30,806
													PERCENT CHANGE:
ACCOUNT 408180 STATE UNEMPLOYMENT TAX													
BASE PERIOD	-870	26	47	8	26	3,006	1,615	560	31	802	12	4	5,267
PRIOR PERIOD	53	8	367	21,557	20	2,947	1,901	755	117	12	99		
DIFFERENCE	-923	18	-320	-21,549	6	59	-286	-195	-86	790	-87		
													PERCENT CHANGE:
ACCOUNT 409100 SIT-CURRENT													
BASE PERIOD	353	229,860	53,093	78,071	-19,244	10,413	70,787	-79,958	-22,652	102,610	0	0	0
PRIOR PERIOD	114,989	62,952	23,923	23,923	34,998	16,334	70,787	16,334	-8,795	46,042	35,428	27,548	27,548
DIFFERENCE	-114,636	166,908	29,170	54,148	-54,242								
													PERCENT CHANGE:
ACCOUNT 409110 SIT-ADJUST PRIOR YEARS													
BASE PERIOD													
PRIOR PERIOD													
DIFFERENCE													
													PERCENT CHANGE:
ACCOUNT 409120 SIT-ACQUISITION ADJUST													
BASE PERIOD													
PRIOR PERIOD													
DIFFERENCE													
													PERCENT CHANGE:
ACCOUNT 409150 FIT-CURRENT													
BASE PERIOD	-45,842	913,372	196,808	292,039	-152,528	-149,610	-111,529	-85,686	-98,640	59,620	-86,243	-80,508	651,253
PRIOR PERIOD	451,089	-397,727	62,992	62,992	-15,289	-94,558	140,439	368,843	-51,964	189,651	107,849	107,448	107,448
DIFFERENCE	-496,931	1,311,099	229,047	229,047	-137,239	-55,052	-251,968	-454,529	-46,676	-130,031	-194,092	-187,956	
													PERCENT CHANGE:
ACCOUNT 409160 FIT-ADJUST PRIOR YEARS													
BASE PERIOD													
PRIOR PERIOD													
DIFFERENCE													
													PERCENT CHANGE:
ACCOUNT 409210 SIT-OTH INC & DED-REG													
BASE PERIOD	-4,350	-3,394	-5,614	-3,555	1,464	-6,570	0	-7,749	-6,584	14,333	0	0	0
PRIOR PERIOD	754	1,606	-23,686	-23,923	-12,686	-25,575	-2,561	-2,147	4,230	-2,333	-2,465	364	364
DIFFERENCE	-5,104	-5,000	20,368	20,368	14,150	31,328	2,561	-5,602	-10,814	16,666	2,465	-364	
													PERCENT CHANGE:
ACCOUNT 409220 FIT-OTH INC & DED-REG													
BASE PERIOD	-22,591	-14,400	-23,818	-15,079	6,211	5,753	-32,328	-6,302	-27,928	-17,261	-6,539	-12,274	-166,556
PRIOR PERIOD	488	16,623	4,712	-62,992	4,712	-25,575	-9,968	-12,414	19,145	-9,635	-7,506	1,378	
DIFFERENCE	-23,079	-31,023	-28,530	47,913	1,499	31,328	-22,360	6,112	-47,073	-7,626	967	-13,652	
													PERCENT CHANGE:

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2004-00103

COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES
THE TWELVE MONTHS ENDED JULY 31, 2004 (BASE PERIOD) AND JULY 31, 2003 (PRIOR PERIOD)

DATA: X BASE PERIOD FORECASTED PERIOD
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WORKPAPER REFERENCE NO(S):

SCHEDULE C-2.2(a)
PAGE 5 OF 20
WITNESS RESPONSIBLE:

M. MILLER / C. BUSH
S. VALENTINE

ACCOUNT/TITLE	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	TOTAL
ACCOUNT 426100 DONATIONS													
BASE PERIOD	11,250	29,147	1,115	7,700	-12,165	45,742	4,000	26,380	6,160	21,032	24,480	20,732	185,573
PRIOR PERIOD	2,800	16,332	27,550	900	1,604	13,075	30,653	15,139	1,340	16,573	26,550	8,810	161,326
DIFFERENCE	8,450	12,815	-26,435	6,800	-13,769	32,667	-26,653	11,241	4,820	4,459	-2,070	11,922	24,247
													PERCENT CHANGE: 15.03%
ACCOUNT 426160 OTHER LOBBYING EXPENSES													
BASE PERIOD	5,000	13,063	4,000	4,023	14,298	14,018	0	30,744	5,000	2,280	9,052	9,110	110,588
PRIOR PERIOD	13,439	5,000	13,000	5,000	13,402	20,434	14,441	20,434	9,232	9,035	5,000	9,000	110,588
DIFFERENCE	-8,439	8,063	-9,000	-977	896	-6,416	-14,441	10,310	-4,232	-6,755	4,052	110	0
													PERCENT CHANGE: 0.00%
ACCOUNT 426200 OTHER INCOME DEDUCTIONS													
BASE PERIOD	5,666	2,070	1,670	3,587	893	4,153	9,500	21,406	17,879	-10,468	6,713	502	63,571
PRIOR PERIOD	-2,166	2,298	3,272	3,564	550	31,360	8,290	-1,666	1,100	-15,000	8,433	198	40,233
DIFFERENCE	7,832	-228	-1,602	23	343	-27,207	1,210	23,072	16,779	4,532	-1,720	304	23,338
													PERCENT CHANGE: 58.01%
ACCOUNT 426410 NON-OPER EMPLOYEE EXP													
BASE PERIOD	150	150	150	0	0	0	0	0	0	0	0	0	0
PRIOR PERIOD	158	158	158	0	0	0	0	0	1,958	0	0	0	0
DIFFERENCE	-8	-8	-8	0	0	0	0	0	-1,958	0	0	0	0
													PERCENT CHANGE: 0.00%
ACCOUNT 426420 NON-OPER EMPLOYEE EXP - TAXABL													
BASE PERIOD	150	150	150	0	0	0	0	0	0	0	0	0	0
PRIOR PERIOD	158	158	158	0	0	0	0	0	1,958	0	0	0	0
DIFFERENCE	-8	-8	-8	0	0	0	0	0	-1,958	0	0	0	0
													PERCENT CHANGE: 0.00%
ACCOUNT 427100 INTEREST LTD-OUT-REG													
BASE PERIOD	370,571	370,571	370,571	-1,802,988	206,957	168,833	168,833	168,833	168,833	168,833	168,833	168,833	697,513
PRIOR PERIOD	-475,921	1,405,839	448,679	448,679	370,571	286,893	370,571	370,571	370,571	370,571	370,571	370,571	4,708,166
DIFFERENCE	846,492	-1,035,268	-78,108	-2,251,667	-163,614	-118,060	-201,738	-201,738	-201,738	-201,738	-201,738	-201,738	-4,010,653
													PERCENT CHANGE: -85.19%
ACCOUNT 427120 INTEREST LTD - INSIDE													
BASE PERIOD	957,160	-957,160	13,517	2,173,558	247,292	201,738	201,738	257,154	257,154	257,154	257,154	257,154	0
PRIOR PERIOD	0	0	0	0	0	0	0	0	0	0	0	0	0
DIFFERENCE	957,160	-957,160	13,517	2,173,558	247,292	201,738	201,738	257,154	257,154	257,154	257,154	257,154	0
													PERCENT CHANGE: 0.00%
ACCOUNT 428000 AMORT DEBT DISCOUNT & EXP													
BASE PERIOD	6,545	6,545	6,545	6,545	6,545	6,349	6,358	6,937	6,548	6,548	6,548	6,548	78,561
PRIOR PERIOD	7,201	7,201	7,201	7,304	7,251	6,545	6,545	6,545	6,545	6,545	5,761	6,622	81,266
DIFFERENCE	-656	-656	-656	-759	-706	-196	-187	392	3	3	787	-74	-2,705
													PERCENT CHANGE: -3.33%
ACCOUNT 431100 INTEREST ON BANK DEBT													
BASE PERIOD	13,010	16,302	13,517	-157,557	15,082	13,900	16,641	19,858	15,488	15,412	19,078	14,352	0
PRIOR PERIOD	-806	0	0	0	0	0	-16,641	-19,858	-15,488	-15,412	-19,078	-14,352	0
DIFFERENCE	13,816	16,302	13,517	-157,557	15,082	13,900	16,641	19,858	15,488	15,412	19,078	14,352	0
													PERCENT CHANGE: 0.00%

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2004-00103

COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES
THE TWELVE MONTHS ENDED JULY 31, 2004 (BASE PERIOD) AND JULY 31, 2003 (PRIOR PERIOD)

DATA: BASE PERIOD FORECASTED PERIOD
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WORKPAPER REFERENCE NO (S): _____

SCHEDULE C-2.2(a)
PAGE 7 OF 20
WITNESS RESPONSIBLE:
M. MILLER / C. BUSH
S. VALENTINE

ACCOUNT/TITLE	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	TOTAL
ACCOUNT 461200	COM SALES BILLED METERED												
BASE PERIOD	-887,616	-1,180,707	-771,314	-1,051,947	-507,925	-1,248,749	-776,939	-946,013	-723,894	-627,071	-1,109,024	-903,440	-10,734,639
PRIOR PERIOD	-1,155,624	-1,076,233	-1,032,118	-885,983	-797,089	-751,921	-720,630	-968,889	-833,080	-821,832	-945,672	-936,746	-10,925,817
DIFFERENCE	268,008	-104,474	260,804	-165,964	289,164	-496,828	-56,309	22,876	109,186	194,761	-163,352	33,306	191,178
	PERCENT CHANGE: -1.75%												
ACCOUNT 461210	COM SALES UNBILL METERED												
BASE PERIOD	-330,766	221,981	130,971	8,044	-701,527	703,569	23,779	-64,020	26,823	-340,803	-44,004	95,304	-270,649
PRIOR PERIOD	77,552	5,254	-10,430	66,840	26,733	233,852	-263,726	163,452	-88,745	-11,188	-11,809	115,677	303,462
DIFFERENCE	-408,318	216,727	141,401	-58,796	-728,260	469,717	287,505	-227,472	115,568	-329,615	-32,195	-20,373	-574,111
	PERCENT CHANGE: -189.19%												
ACCOUNT 461300	IND SALES BILLED METERED												
BASE PERIOD	-137,816	-155,586	-121,792	-133,372	-102,901	-101,817	-112,787	-111,513	-107,432	-110,654	-111,239	-122,638	-1,429,547
PRIOR PERIOD	-153,946	-165,211	-154,934	-136,294	-111,969	-94,293	-123,514	-103,078	-118,113	-111,526	-116,297	-124,583	-1,513,358
DIFFERENCE	15,730	9,625	33,142	2,922	9,068	-7,524	10,727	-8,435	10,681	872	5,058	1,945	83,811
	PERCENT CHANGE: -5.54%												
ACCOUNT 461310	IND SALES UNBILL METERED												
BASE PERIOD	-1,593	-7,557	14,223	19,649	-35,863	607	15,142	-19,568	5,468	-2,166	-19,386	-10,341	-41,385
PRIOR PERIOD	-2,555	1,587	20	11,786	14,840	26,708	-2,412	-13,365	9,956	3,498	-23,303	19,049	45,809
DIFFERENCE	962	-9,144	14,203	7,863	-50,703	-26,101	17,554	-6,203	-4,488	-5,664	3,917	-29,390	-87,194
	PERCENT CHANGE: -190.34%												
ACCOUNT 461400	MISC SALES BILLED METERED												
BASE PERIOD	-1,922	-1,537	-1,801	-3,431	2,724	-344	-446	-455	-550	0	-1,948	-1,028	-10,738
PRIOR PERIOD	-3,461	-4,071	-5,362	-901	-1,485	-362	-833	-2,360	-383	-1,347	-2,924	-2,327	-25,816
DIFFERENCE	1,539	2,534	3,561	-2,530	4,209	18	387	1,905	-167	1,347	976	1,299	15,078
	PERCENT CHANGE: -58.41%												
ACCOUNT 462000	PRIV FIR PROT SER BILLED												
BASE PERIOD	-69,717	-69,897	-69,910	-69,857	-69,745	-69,810	-69,767	-69,584	-71,054	-68,184	-73,586	-73,115	-844,226
PRIOR PERIOD	-68,914	-71,595	-70,602	-69,733	-69,812	-69,549	-69,450	-71,759	-70,372	-70,085	-69,594	-69,997	-841,462
DIFFERENCE	-803	1,698	692	-124	67	-261	-317	2,175	-682	1,901	-3,992	-3,118	-2,764
	PERCENT CHANGE: 0.33%												
ACCOUNT 462110	INDUST WASTE SER UNBILL												
BASE PERIOD	102	136	-158	-18	-4	474	0	0	0	0	0	0	0
PRIOR PERIOD	102	136	-158	-18	-4	474	0	0	0	0	0	0	0
DIFFERENCE	0	0	0	0	0	0	0	0	0	0	0	0	0
	PERCENT CHANGE:												
ACCOUNT 462210	INDUSTRIAL WASTE SERVICE												
BASE PERIOD	-336	-715	-327	-502	-210	-523	-196	-217	-263	-228	-200	-235	-4,456
PRIOR PERIOD	-657	-657	-657	-200	-210	-75	-213	-144	-285	-348	-353	-657	-4,456
DIFFERENCE	321	-58	330	-302	-210	-448	17	-73	22	120	153	422	0
	PERCENT CHANGE:												
ACCOUNT 463000	PUB FIRE PROT SER BILLED												
BASE PERIOD	-152,727	-152,867	-152,780	-110,144	-194,144	-152,144	-158,741	-153,847	-153,919	-164,078	-164,557	-135,446	-1,845,394
PRIOR PERIOD	-149,470	-151,310	-150,429	-151,569	-151,446	-151,092	-152,565	-152,031	-151,975	-152,073	-153,304	-152,897	-1,820,161
DIFFERENCE	-3,257	-1,557	-2,351	41,425	-42,698	-1,052	-6,176	-1,816	-1,944	-12,005	-11,253	17,451	-25,233
	PERCENT CHANGE: 1.39%												

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2004-00103

COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES
THE TWELVE MONTHS ENDED JULY 31, 2004 (BASE PERIOD) AND JULY 31, 2003 (PRIOR PERIOD)

DATA: X BASE PERIOD FORECASTED PERIOD
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SCHEDULE C-2.2(a)
PAGE 8 OF 20
WITNESS RESPONSIBLE: M. MILLER / C. BUSH
S. VALENTINE

ACCOUNT/TITLE	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	TOTAL
ACCOUNT 464200													
BASE PERIOD	-354,685	-397,942	-328,222	-344,088	-220,727	-267,781	-178,221	-291,724	-299,507	-248,907	-305,875	-229,855	-3,467,534
PRIOR PERIOD	-377,112	-363,660	-372,911	-266,266	-242,473	-209,677	-222,927	-255,212	-239,574	-242,022	-281,079	-280,146	-3,353,059
DIFFERENCE	22,427	-34,282	44,689	-77,822	21,746	-58,104	44,706	-36,512	-59,933	-6,885	-24,796	50,291	-114,475
													PERCENT CHANGE: 3.41%
ACCOUNT 464210													
BASE PERIOD	-135,870	111,906	36,828	8,164	-147,859	144,031	2,141	-34,830	32,775	-87,119	-51,582	54,428	-66,987
PRIOR PERIOD	-11,544	15,260	23,165	28,239	3,381	62,285	-62,306	32,067	-25,611	-32,914	17,309	27,031	76,362
DIFFERENCE	-124,326	96,646	13,663	-20,075	-151,240	81,746	64,447	-66,897	58,386	-54,205	-68,891	27,397	-143,349
													PERCENT CHANGE: -187.72%
ACCOUNT 466000													
BASE PERIOD	-95,531	-77,496	-67,725	-67,945	-57,021	-61,922	-51,569	-66,366	-60,733	-61,760	-67,347	-69,173	-804,588
PRIOR PERIOD	-149,037	-113,885	-94,338	-66,452	-63,779	-65,952	-62,303	-80,041	-59,257	-67,615	-63,345	-65,655	-951,659
DIFFERENCE	53,506	36,389	26,613	-1,493	6,758	4,030	10,734	13,675	-1,476	5,855	-4,002	-3,518	147,071
													PERCENT CHANGE: -15.45%
ACCOUNT 466100													
BASE PERIOD	4,044	-13,607	19,609	10,717	-18,611	10,951	-15,459	12,997	-5,803	-7,709	11,140	-63,159	-54,890
PRIOR PERIOD	-9,849	23,123	10,517	6,187	2,143	24,383	1,195	-14,715	5,104	545	-27,292	15,809	37,150
DIFFERENCE	13,893	-36,730	9,092	4,530	-20,754	-13,432	-16,654	27,712	-10,907	-8,254	38,432	-78,968	-92,040
													PERCENT CHANGE: -247.75%
ACCOUNT 471100													
BASE PERIOD	-2,060	-2,274	-461	201	-9,780	-18,878	-14,239	-17,955	-15,654	-10,587	-9,288	-672	-181,009
PRIOR PERIOD	-19,007	-13,232	-26,504	-12,172	-9,780	-13,776	-15,114	-19,202	-14,539	-16,389	-15,628	-5,606	-181,009
DIFFERENCE	16,947	11,018	26,043	12,373		-5,102	875	1,247	-1,115	5,802	6,340	4,934	
													PERCENT CHANGE:
ACCOUNT 471200													
BASE PERIOD	-5,240	-4,882	-4,994	125	-25	-1,308	-6,738	-3,660	-3,114	-2,306	-3,746	-2,419	-38,307
PRIOR PERIOD	-4,409	-3,221	-47,748	-2,984	-3,256	-2,816	-1,632	-2,819	-2,569	-4,083	-5,472	-1,175	-82,184
DIFFERENCE	-831	-1,661	42,754	3,109	3,231	1,508	-5,106	-841	-545	1,777	1,726	-1,244	43,877
													PERCENT CHANGE: -53.39%
ACCOUNT 472000													
BASE PERIOD	-10,895	-6,895	-6,895	-6,895	-6,895	-23,733	-8,470	-11,884	-2,000	-6,942	-7,692	-6,952	-106,148
PRIOR PERIOD	-9,790	-9,600	8,128	-13,767	-9,695	-6,800	-4,895	-11,590	-4,800	-7,000	-7,645	-6,895	-84,349
DIFFERENCE	-1,105	2,705	-15,023	6,872	2,800	-16,933	-3,575	-294	2,800	58	-47	-57	-21,799
													PERCENT CHANGE: 25.84%
ACCOUNT 474100													
BASE PERIOD	-84,808	358	-67,527	-149	-139,657	-67,757	-67,169	-69,429	-73,998	-56,310	-62,126	-80,444	-769,016
PRIOR PERIOD	-65,883	-65,389	-75,947	-52,344	-72,442	-71,659	-68,498	-90,585	-70,523	-71,178	-81,803	-55,012	-841,263
DIFFERENCE	-18,925	65,747	8,420	52,195	-67,215	3,902	1,329	21,156	-3,475	14,868	19,677	-25,432	72,247
													PERCENT CHANGE: -8.59%
ACCOUNT 474300													
BASE PERIOD	-284	-1,158	473	1,105	-925	-25,906	4,188	21,053	1,697	1,200	-119	-343	981
PRIOR PERIOD	-7,354	2,565	-6,224	648	-749	3,810	-225	3,810	-723	4,924	-334	1,172	-2,428
DIFFERENCE	7,070	-3,723	6,697	457	-176	-25,968	4,413	17,243	2,420	-3,724	215	-1,515	3,409
													PERCENT CHANGE: -140.40%

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2004-00103
COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES
THE TWELVE MONTHS ENDED JULY 31, 2004 (BASE PERIOD) AND JULY 31, 2003 (PRIOR PERIOD)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORKPAPER REFERENCE NO (S):
SCHEDULE C-2.2 (a)
PAGE 9 OF 20
WITNESS RESPONSIBLE: M. MILLER / C. BUSH
S. VALENTINE

ACCOUNT/TITLE	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	TOTAL
ACCOUNT 600000 SS OPERATION SUPRV & ENG													
BASE PERIOD	8,437	7,918	4,814	933	6,383	5,426	6,383	7,021	0	0	0	0	47,315
PRIOR PERIOD	10,861	9,874	9,874	9,874	9,874	9,874	9,874	9,874	10,059	10,245	15,030	-517	114,796
DIFFERENCE	-2,424	-1,956	-5,060	-8,941	-3,491	-4,448	-3,491	-2,853	-10,059	-10,245	-15,030	517	-67,481
													PERCENT CHANGE: -58.78%
ACCOUNT 601100 SS OPERATION EXPENSE													
BASE PERIOD							0	0	0	0	0	0	
PRIOR PERIOD													
DIFFERENCE													
													PERCENT CHANGE:
ACCOUNT 602000 PURCHASED WATER													
BASE PERIOD	30,118	26,009	26,956	26,518	24,361	34,869	34,407	28,975	26,703	27,763	33,356	41,462	361,497
PRIOR PERIOD	47,179	35,060	12,274	25,352	24,827	22,587	24,883	23,182	27,490	26,574	24,026	28,237	321,671
DIFFERENCE	-17,061	-9,051	14,682	1,166	-466	12,282	9,524	5,793	-787	1,189	9,330	13,225	39,826
													PERCENT CHANGE: 12.38%
ACCOUNT 603100 MISCELLANEOUS SS EXPENSES													
BASE PERIOD	8,620	9,616	8,840	7,882	2,923	23,150	5,093	12,192	13,028	10,057	39,309	9,667	150,377
PRIOR PERIOD	47,605	-8,332	14,999	5,457	10,088	8,193	5,779	11,748	19,015	14,297	9,262	10,114	148,225
DIFFERENCE	-38,985	17,948	-6,159	2,425	-7,165	14,957	-686	444	-5,987	-4,240	30,047	-447	2,152
													PERCENT CHANGE: 1.45%
ACCOUNT 604000 SS RENTS													
BASE PERIOD							0	0	0	0	0	0	
PRIOR PERIOD													
DIFFERENCE													
													PERCENT CHANGE:
ACCOUNT 610000 SS ORDNY MAINT SUPR & ENG													
BASE PERIOD	60,942	158,734	71,348	55,565	199,846	-113,117	88,461	-18,856	59,485	210,238	-708	58,733	830,671
PRIOR PERIOD	84,637	74,025	148,205	120,156	104,456	1,831	87,851	161,305	63,593	52,628	1,436	7,314	907,437
DIFFERENCE	-23,695	84,709	-76,857	-64,591	95,390	-114,948	610	-180,161	-4,108	157,610	-2,144	51,419	-76,766
													PERCENT CHANGE: -8.46%
ACCOUNT 611100 OR MN S5 STRUCT & IMP MAT													
BASE PERIOD	14,686	10,780	27,437	6,910	12,161	14,333	17,017	6,997	55,148	19,677	16,818	10,497	212,461
PRIOR PERIOD	9,314	4,430	6,917	6,738	21,900	6,981	7,328	9,320	5,779	70,997	7,055	18,987	175,746
DIFFERENCE	5,372	6,350	20,520	172	-9,739	7,352	9,689	-2,323	49,369	-51,320	9,763	-8,490	36,715
													PERCENT CHANGE: 20.89%
ACCOUNT 613120 AMORT DEF EXP LAK RIV & OTH													
BASE PERIOD	2,479	1,442	1,442	1,442	2,479	2,884	1,442	1,442	1,442	1,442	1,442	1,442	14,442
PRIOR PERIOD	2,479	2,479	2,479	2,479	2,479	2,479	2,479	2,479	2,479	2,479	2,479	2,479	29,748
DIFFERENCE	0	-1,037	-1,037	-1,037	0	405	-1,037	-1,037	-1,037	-1,037	-1,037	-1,037	-15,306
													PERCENT CHANGE: -51.71%
ACCOUNT 614120 AMORT DEF EXP WELLS & SPR													
BASE PERIOD							0	0	0	0	0	0	102
PRIOR PERIOD													
DIFFERENCE													
													PERCENT CHANGE:

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2004-00103

COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES
THE TWELVE MONTHS ENDED JULY 31, 2004 (BASE PERIOD) AND JULY 31, 2003 (PRIOR PERIOD)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORKPAPER REFERENCE NO (S):

SCHEDULE C-2.2 (a)
PAGE 11 OF 20
WITNESS RESPONSIBLE:
M. MILLER / C. BUSH
S. VALENTINE

ACCOUNT/TITLE	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	TOTAL
ACCOUNT 633200 OR MN PUMP EQPT MAT ELEC													
BASE PERIOD	6,003	11,722	6,926	5,181	3,927	9,117	3,113	5,875	1,956	14,015	5,827	2,697	76,359
PRIOR PERIOD	6,957	3,607	-10,240	2,382	8,163	9,663	4,788	5,272	6,621	39,099	9,270	5,879	91,461
DIFFERENCE	-954	8,115	17,166	2,799	-4,236	-546	-1,675	603	-4,665	-25,084	-3,443	-3,182	-15,102
													PERCENT CHANGE: -16.51%
ACCOUNT 640000 WT OPERATION SUPERV & ENG													
BASE PERIOD	34,334	38,285	36,542	37,019	39,112	60,463	41,506	59,321	39,847	17,745	51,597	35,038	490,809
PRIOR PERIOD	46,268	42,135	-10,373	40,631	41,541	39,852	38,243	39,193	39,543	37,362	57,322	26,188	437,905
DIFFERENCE	-11,934	-3,850	46,915	-3,612	-2,429	20,611	3,263	20,128	304	-19,617	-5,725	8,850	52,904
													PERCENT CHANGE: 12.08%
ACCOUNT 641100 GENERAL CHEMICALS													
BASE PERIOD	102,856	152,978	80,250	89,602	121,625	136,516	80,203	82,834	73,795	110,761	117,126	100,732	1,249,278
PRIOR PERIOD	119,974	87,836	118,958	107,904	106,978	60,536	107,733	153,988	81,479	126,610	137,647	134,948	1,344,591
DIFFERENCE	-17,118	65,142	-38,708	-18,302	14,647	75,980	-27,530	-71,154	-7,684	-15,849	-20,521	-34,216	-95,313
													PERCENT CHANGE: -7.09%
ACCOUNT 642100 GENERAL WT LABOR													
BASE PERIOD	69,557	67,658	61,715	59,731	64,654	108,286	64,191	95,565	71,286	31,622	97,696	67,386	859,347
PRIOR PERIOD	68,259	63,866	66,015	52,570	82,103	74,319	61,945	60,464	62,018	64,184	94,288	69,338	819,369
DIFFERENCE	1,298	3,792	-4,300	7,161	-17,449	33,967	2,246	35,101	9,268	-32,562	3,408	-1,952	39,978
													PERCENT CHANGE: 4.88%
ACCOUNT 642300 GENERAL WT EXPENSES													
BASE PERIOD	11,586	14,422	11,664	8,294	68,809	-36,562	16,688	9,444	13,140	5,156	18,235	10,131	151,007
PRIOR PERIOD	24,849	4,073	16,630	12,202	10,314	15,850	7,708	21,505	22,762	13,275	20,733	9,633	179,534
DIFFERENCE	-13,263	10,349	-4,966	-3,908	58,495	-52,412	8,980	-12,061	-9,622	-8,119	-2,498	498	-28,527
													PERCENT CHANGE: -15.89%
ACCOUNT 643100 MISC WT EXPENSES-CURRENT													
BASE PERIOD	1,968	5,188	3,532	20,970	11,924	18,788	5,756	5,477	1,304	4,958	2,404	5,284	75,893
PRIOR PERIOD	3,550	4,597	5,142	16,597	11,924	15,385	5,846	3,313	1,822	2,517	3,629	1,571	75,893
DIFFERENCE	-1,582	591	-1,610	4,373		3,403	-90	2,164	-518	2,441	-1,225	3,713	
													PERCENT CHANGE:
ACCOUNT 643300 WASTE DISPOSAL EXP (CUR)													
BASE PERIOD	6,674	4,736	7,092	3,881	4,482	7,539	4,350	10,708	4,200	5,554	6,689	5,613	71,518
PRIOR PERIOD	91,338	21,229	6,894	5,518	6,111	6,235	8,492	11,520	775	6,328	6,662	6,135	177,237
DIFFERENCE	-84,664	-16,493	198	-1,637	-1,629	1,304	-4,142	-812	3,425	-774	27	-522	-105,719
													PERCENT CHANGE: -59.65%
ACCOUNT 643310 AMORT WASTE DISPOSAL EXP													
BASE PERIOD	-5,952	27,014					0	0	0	0	0	0	0
PRIOR PERIOD	6,960	6,960	6,960	6,960	6,960	6,960	6,960	6,960	6,960	6,960	6,960	6,960	83,520
DIFFERENCE	-12,912	20,054					-6,960	-6,960	-6,960	-6,960	-6,960	-6,960	
													PERCENT CHANGE:
ACCOUNT 644000 WT RENTS													
BASE PERIOD	73	73	74	118	50	134	299	67	-271	-1,166	99	0	0
PRIOR PERIOD	2,887	102	75	75	77	75	77	105	51	74	101	73	3,745
DIFFERENCE	-2,814	-29	-1	43	222	59	222	-38	-322	-1,240	-2	-73	
													PERCENT CHANGE:

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2004-00103

COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES
THE TWELVE MONTHS ENDED JULY 31, 2004 (BASE PERIOD) AND JULY 31, 2003 (PRIOR PERIOD)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORKPAPER REFERENCE NO(S): _____
SCHEDULE C-2.2(a)
PAGE 12 OF 20
WITNESS RESPONSIBLE: M. MILLER / C. BUSH
S. VALENTINE

ACCOUNT/TITLE	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	TOTAL
ACCOUNT 650000 OR MN WT SUPR & ENG													
BASE PERIOD	7,975	8,254	9,097	10,128	8,210	16,090	9,897	13,278	6,863	4,118	12,712	8,942	115,564
PRIOR PERIOD	11,591	9,723	10,386	11,356	9,957	9,212	11,114	10,369	11,449	9,177	14,325	11,254	129,913
DIFFERENCE	-3,616	-1,469	-1,289	-1,228	-1,747	6,878	-1,217	2,909	-4,586	-5,059	-1,613	-2,312	-14,349
													PERCENT CHANGE: -11.05%
ACCOUNT 651100 OR MN WT STRUCT & IMP MAT													
BASE PERIOD	7,389	20,494	9,169	3,087	-11,619	49,606	4,867	9,775	2,315	5,496	2,908	4,832	108,319
PRIOR PERIOD	1,399	14,939	4,791	2,900	4,333	30,868	3,017	7,019	2,426	4,990	5,147	7,456	89,285
DIFFERENCE	5,990	5,555	4,378	187	-15,952	18,738	1,850	2,756	-111	506	-2,239	-2,624	19,034
													PERCENT CHANGE: 21.32%
ACCOUNT 651120 AMORT DEF EXP WT STRUCT													
BASE PERIOD	12,149	11,677	12,149	12,149	12,149	24,299	11,733	11,733	11,733	15,485	10,983	12,484	145,975
PRIOR PERIOD	12,336	12,149	12,149	12,149	12,149	12,149	12,149	12,149	12,149	12,149	12,149	12,149	145,975
DIFFERENCE	-187	-472	0	0	0	12,150	-416	-416	-416	3,336	-1,166	335	0
													PERCENT CHANGE: 0
ACCOUNT 652100 OR MN GENERAL WT EQPT MAT													
BASE PERIOD													
PRIOR PERIOD													
DIFFERENCE													
													PERCENT CHANGE: 0
ACCOUNT 660000 T&D OPERATION SUPER & ENG													
BASE PERIOD													
PRIOR PERIOD													
DIFFERENCE													
													PERCENT CHANGE: 0
ACCOUNT 661200 STORAGE FACILITIES LABOR													
BASE PERIOD	32,346	47,558	42,482	45,069	57,557	93,608	51,336	72,560	53,725	20,601	67,417	82,251	666,510
PRIOR PERIOD	51,327	57,891	52,447	115,236	64,290	64,026	47,626	49,776	42,835	39,177	72,033	51,398	708,062
DIFFERENCE	-18,981	-10,333	-9,965	-70,167	-6,733	29,582	3,710	22,784	10,890	-18,576	-4,616	30,853	-43,552
													PERCENT CHANGE: -5.87%
ACCOUNT 662100 T&D LINES EXPENSE													
BASE PERIOD	8,873	13,383	7,198	18,769	7,564	20,705	16,470	20,937	21,493	12,878	16,643	11,762	121,991
PRIOR PERIOD	8,451	6,757	12,063	6,203	7,564	6,184	10,930	17,525	8,767	10,335	15,484	11,728	121,991
DIFFERENCE	422	6,626	-4,865	12,566	0	14,521	5,540	3,412	12,726	2,543	1,159	34	0
													PERCENT CHANGE: 0
ACCOUNT 662200 T&D LINES LABOR													
BASE PERIOD	41,366	33,464	34,051	41,982	37,114	61,045	45,971	59,665	46,880	23,100	60,435	34,585	519,658
PRIOR PERIOD	33,279	28,209	27,620	27,956	27,757	34,729	37,955	34,231	26,929	48,899	63,857	35,459	426,880
DIFFERENCE	8,087	5,255	6,431	14,026	9,357	26,316	8,016	25,434	19,951	-25,799	-3,422	-874	92,778
													PERCENT CHANGE: 21.73%
ACCOUNT 663300 MISC METER EXPENSES													
BASE PERIOD	2,874	2,064	1,973	4,162	6,803	7,069	6,936	650	1,281	5,561	207	2,262	49,724
PRIOR PERIOD	1,021	3,576	1,374	4,640	6,803	2,903	5,863	8,007	6,503	3,667	2,898	2,469	49,724
DIFFERENCE	1,853	-1,512	599	-478	0	4,166	1,073	-7,357	-5,222	1,894	-2,691	-207	0
													PERCENT CHANGE: 0

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2004-00103

COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES
THE TWELVE MONTHS ENDED JULY 31, 2004 (BASE PERIOD) AND JULY 31, 2003 (PRIOR PERIOD)

SCHEDULE C-2.2(a)
PAGE 14 OF 20
WITNESS RESPONSIBLE:
M. MILLER / C. BUSH
S. VALENTINE

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORKPAPER REFERENCE NO(S):

ACCOUNT/TITLE	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	TOTAL
ACCOUNT 675200 OR MN SERVICES LAB													
BASE PERIOD	23,722	14,561	18,458	13,808	13,418	19,566	14,462	21,875	14,930	7,623	22,379	13,371	198,173
PRIOR PERIOD	22,100	20,841	20,310	18,788	17,488	18,752	23,360	23,598	24,713	21,360	29,275	12,230	252,815
DIFFERENCE	1,622	-6,280	-1,852	-4,980	-4,070	814	-8,898	-1,723	-9,783	-13,737	-6,896	1,141	-54,642
													PERCENT CHANGE: -21.61%
ACCOUNT 676200 OR MN METERS LAB													
BASE PERIOD	2,629	2,413	2,003	2,433	2,431	3,299	1,736	4,794	3,625	2,794	6,438	1,964	36,559
PRIOR PERIOD	688	1,198	3,083	2,838	2,652	1,326	2,792	2,533	3,984	2,707	3,546	2,376	29,723
DIFFERENCE	1,941	1,215	-1,080	-405	-221	1,973	-1,056	2,261	-359	87	2,892	-412	6,836
													PERCENT CHANGE: 23.00%
ACCOUNT 677200 OR MN HYDRANTS LAB													
BASE PERIOD	13,678	11,025	11,435	4,878	1,542	4,252	3,934	5,473	4,674	5,295	13,498	7,766	87,450
PRIOR PERIOD	9,039	6,387	6,781	10,297	5,157	3,431	8,648	6,374	6,211	4,104	13,874	11,268	91,571
DIFFERENCE	4,639	4,638	4,654	-5,419	-3,615	821	-4,714	-901	-1,537	1,191	-376	-3,502	-4,121
													PERCENT CHANGE: -4.50%
ACCOUNT 678100 OR MN OTHER T&D PLANT MAT													
BASE PERIOD	1,697	1,323	7,750	1,174	663	5,213	2,225	4,546	182	3,076	89	18,088	46,026
PRIOR PERIOD	499	3,996	4,108	5,582	18,665	-11,891	3,366	7,119	6,337	21,225	8,265	6,952	74,223
DIFFERENCE	1,198	-2,673	3,642	-4,408	-18,002	17,104	-1,141	-2,573	-6,155	-18,149	-8,176	11,136	-28,197
													PERCENT CHANGE: -37.99%
ACCOUNT 678200 OR MN OTHER T&D PLANT LAB													
BASE PERIOD	507	442	424	519	302	538	1,492	717	859	0	604	0	6,404
PRIOR PERIOD	143	143	143	268	626	1,179	755	562	663	212	1,068	313	6,075
DIFFERENCE	364	299	281	251	-324	-641	737	155	196	-212	-464	-313	329
													PERCENT CHANGE: 5.42%
ACCOUNT 902200 METER READING LABOR													
BASE PERIOD	34,779	42,314	39,753	45,945	42,982	54,577	42,933	65,287	38,146	17,767	53,764	38,451	516,698
PRIOR PERIOD	47,173	39,853	37,719	39,963	39,368	35,082	43,708	44,475	45,754	35,217	51,244	30,411	489,967
DIFFERENCE	-12,394	2,461	2,034	5,982	3,614	19,495	-775	20,812	-7,608	-17,450	2,520	8,040	26,731
													PERCENT CHANGE: 5.46%
ACCOUNT 903100 CONTRACT & ORDERS EXPENS													
BASE PERIOD	13,687	12,053	6,929	3,631	15,583	-12,389	6,008	10,437	7,801	5,493	10,624	8,493	88,350
PRIOR PERIOD	647	1,487	286	922	1,272	1,271	518	10,163	5,534	3,073	9,835	5,286	40,294
DIFFERENCE	13,040	10,566	6,643	2,709	14,311	-13,660	5,490	274	2,267	2,420	789	3,207	48,056
													PERCENT CHANGE: 119.26%
ACCOUNT 903200 CONTRACTS & ORDERS LABOR													
BASE PERIOD	34,587	37,918	22,302	36,594	32,183	53,630	27,258	38,684	27,661	11,498	40,483	30,082	392,860
PRIOR PERIOD	69,006	53,991	59,757	67,671	54,186	59,003	52,767	53,022	60,225	43,325	74,357	16,447	663,757
DIFFERENCE	-34,419	-16,073	-37,455	-31,077	-22,003	-5,373	-25,509	-14,338	-32,564	-31,827	-33,874	13,635	-270,877
													PERCENT CHANGE: -40.81%
ACCOUNT 903300 COLLECTING EXPENSES													
BASE PERIOD	4,054	30,526	16,424	23,548	11,277	26,820	16,089	20,235	22,400	10,153	26,214	6,370	151,306
PRIOR PERIOD	14,829	3,632	13,906	14,497	11,277	15,494	5,179	30,152	7,668	3,133	16,169	15,370	151,306
DIFFERENCE	-10,775	26,894	2,518	9,051	0	11,326	10,910	-9,917	14,732	7,020	10,045	-9,000	0
													PERCENT CHANGE: 0.00%

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2004-00103

COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES
THE TWELVE MONTHS ENDED JULY 31, 2004 (BASE PERIOD) AND JULY 31, 2003 (PRIOR PERIOD)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE C-2.2(a)
PAGE 15 OF 20
WITNESS RESPONSIBLE:
M. MILLER / C. BUSH
S. VALENTINE

ACCOUNT/TITLE	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	TOTAL
ACCOUNT 903520 BILLING & ACCTG OTH EXP													
BASE PERIOD	19,552	13,878	33,701	17,431	-153,615	23,707	21,226	11,939	14,088	20,639	15,746	18,566	56,858
PRIOR PERIOD	24,469	20,834	27,474	26,603	50,091	30,053	9,376	15,652	12,509	13,513	17,105	9,693	257,372
DIFFERENCE	-4,917	-6,956	6,227	-9,172	-203,706	-6,346	11,850	-3,713	1,579	7,126	-1,359	8,873	-200,514
													PERCENT CHANGE: -77.91%
ACCOUNT 903521 CUST ACCTG-BILLING/TELEPHONE													
BASE PERIOD	7,244	11,431	4,704	12,108	8,463	11,082	8,618	9,284	8,583	10,656	8,873	4,671	105,717
PRIOR PERIOD	5,068	13,684	8,672	4,085	18,154	7,857	9,706	11,972	8,306	9,249	11,387	9,494	117,634
DIFFERENCE	2,176	-2,253	-3,968	8,023	-9,691	3,225	-1,088	-2,688	277	1,407	-2,514	-4,823	-11,917
													PERCENT CHANGE: -10.13%
ACCOUNT 903523 CUST ACCTG-BILLING/POSTAGE													
BASE PERIOD	31,678	35,505	31,541	32,755	38,949	47,151	37,324	41,941	33,366	33,511	41,430	36,708	441,859
PRIOR PERIOD	1,683	32,251	32,533	31,973	32,453	22,826	25,577	39,229	29,986	31,972	36,223	32,515	349,221
DIFFERENCE	29,995	3,254	-992	782	6,496	24,325	11,747	2,712	3,380	1,539	5,207	4,193	92,638
													PERCENT CHANGE: 26.53%
ACCOUNT 904000 UNCOLLECTIBLE ACCOUNTS													
BASE PERIOD	6,991	-36,735	4,073	-10,797	58,549	44,292	20,258	13,012	40,302	25,713	38,688	69,394	273,740
PRIOR PERIOD	14,482	36,081	22,609	33,348	18,615	15,871	17,805	32,734	14,073	20,069	33,682	28,181	287,550
DIFFERENCE	-7,491	-72,816	-18,536	-44,145	39,934	28,421	2,453	-19,722	26,229	5,644	5,006	41,213	-13,810
													PERCENT CHANGE: -4.80%
ACCOUNT 905100 MISC CUST ACCTG EXPENSES													
BASE PERIOD	2,181	1,409	7,298	4,820	5,620	14,032	3,749	12,217	3,820	2,608	3,185	11,731	72,670
PRIOR PERIOD	9,059	-1,392	3,899	5,742	5,197	5,287	4,793	9,536	2,678	3,138	5,804	2,178	55,919
DIFFERENCE	-6,878	2,801	3,399	-922	423	8,745	-1,044	2,681	1,142	-530	-2,619	9,553	16,751
													PERCENT CHANGE: 29.96%
ACCOUNT 910110 ANNUAL REPORT EXPENSES													
BASE PERIOD	30,967	49,832	30,152	35,342	110,238	-72,115	32,341	47,125	29,401	35,499	25,659	42,327	396,768
PRIOR PERIOD	57,557	51,077	-91,264	41,909	-20,419	28,598	24,966	41,049	34,483	25,600	33,207	30,770	257,533
DIFFERENCE	-26,590	-1,245	121,416	-6,567	130,657	-100,713	7,375	6,076	-5,082	9,899	-7,548	11,557	139,235
													PERCENT CHANGE: 54.06%
ACCOUNT 920000 ADM & GENERAL SALARIES													
BASE PERIOD													
PRIOR PERIOD													
DIFFERENCE													
ACCOUNT 920200 SALARIES OFFICERS													
BASE PERIOD	3,741												
PRIOR PERIOD	10,925	18,695	3,590	22,487	18,053	9,248	9,891	8,349	9,568	9,064	11,224	5,478	136,572
DIFFERENCE	-7,184						-9,891	-8,349	-9,568	-9,064	-11,224	-5,478	
													PERCENT CHANGE: -11.224
ACCOUNT 920500 INCENTIVE PLAN EXPENSE													
BASE PERIOD	16,949	18,784	17,425	18,840	-184,694	14,207							
PRIOR PERIOD					-208,914								
DIFFERENCE					24,220								
													PERCENT CHANGE: 223

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2004-00103

COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES
THE TWELVE MONTHS ENDED JULY 31, 2004 (BASE PERIOD) AND JULY 31, 2003 (PRIOR PERIOD)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE C-2.2(a)
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WITNESS RESPONSIBLE:

M. MILLER / C. BUSH
S. VALENTINE

ACCOUNT/TITLE	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	TOTAL
ACCOUNT 920520 INCENTIVE PLAN EXP OFFICERS													
BASE PERIOD	17,445	17,445	17,597	17,597	5,610	15,152	15,562	15,357	15,357	15,357	13,927	14,430	180,836
PRIOR PERIOD	1,922	1,922	1,922	1,922	24,418	1,854	1,854	17,688	17,445	17,445	17,445	17,445	123,282
DIFFERENCE	15,523	15,523	15,675	15,675	-18,808	13,298	13,708	-2,331	-2,088	-2,088	-3,518	-3,015	57,554
													PERCENT CHANGE: 46.68%
ACCOUNT 921100 EXPENSES OF EMPLOYEES													
BASE PERIOD	2,654	913	828	1,404	-3,627	3,643	1,344	637	982	1,191	2,763	2,022	14,754
PRIOR PERIOD	2,842	192	1,973	802	1,578	3,648	369	1,152	791	726	1,738	1,911	17,722
DIFFERENCE	-188	721	-1,145	602	-5,205	-5	975	-515	191	465	1,025	111	-2,968
													PERCENT CHANGE: -16.75%
ACCOUNT 921200 MISC OFFICE EXPENSES													
BASE PERIOD	11,218	9,258	13,958	9,799	2,166	13,141	15,874	7,332	7,602	11,514	7,385	9,681	118,928
PRIOR PERIOD	10,333	20,070	12,318	12,339	14,258	9,492	10,827	11,201	9,432	11,445	14,613	5,075	141,403
DIFFERENCE	885	-10,812	1,640	-2,540	-12,092	3,649	5,047	-3,869	-1,830	69	-7,228	4,606	-22,475
													PERCENT CHANGE: -15.89%
ACCOUNT 921210 MISC OFFICE EXP TEL													
BASE PERIOD	2,875	3,911	4,065	4,299	7,324	-5,017	3,904	4,239	3,983	6,687	4,072	6,676	47,018
PRIOR PERIOD	2,216	2,482	2,616	2,669	3,211	2,745	3,254	3,695	3,432	3,142	3,626	3,267	36,355
DIFFERENCE	659	1,429	1,449	1,630	4,113	-7,762	650	544	551	3,545	446	3,409	10,663
													PERCENT CHANGE: 29.33%
ACCOUNT 921220 MISC OFFICE EXP SUP													
BASE PERIOD	6,427	4,151	6,308	7,535	17,246	-8,721	6,099	4,346	3,240	5,262	3,482	6,717	62,092
PRIOR PERIOD	4,878	5,444	7,118	5,885	4,423	1,219	2,986	7,290	6,929	5,708	11,020	4,784	67,684
DIFFERENCE	1,549	-1,293	-810	1,650	12,823	-9,940	3,113	-2,944	-3,689	-446	-7,538	1,933	-5,592
													PERCENT CHANGE: -8.26%
ACCOUNT 921250 OFFICE BUILDING OPERATION													
BASE PERIOD	1,871	2,535	2,274	114	110	753	0	0	0	41	-17	-24	16,352
PRIOR PERIOD	85	89	121				787	938	2,345	3,709	2,019	5,282	
DIFFERENCE	1,786	2,446	2,153				-787	-938	-2,345	-3,668	-2,036	-5,306	
													PERCENT CHANGE: -2.036
ACCOUNT 921300 PERSONAL/VEHICLE													
BASE PERIOD	0	0	0	0	0	0	0	944	10,172	3,322	109	10	14,557
PRIOR PERIOD	0	0	0	0	0	0	0	0	0	0	0	0	0
DIFFERENCE	0	0	0	0	0	0	0	944	10,172	3,322	109	10	14,557
													#DIV/0!
ACCOUNT 923100 SERVICE COMPANY CHARGES													
BASE PERIOD	268,271	210,997	238,491	315,285	375,013	234,149	478,492	517,725	499,864	409,208	536,776	416,144	4,500,415
PRIOR PERIOD	179,300	159,937	173,127	168,233	157,405	227,874	200,778	297,944	261,148	244,286	275,423	237,751	2,583,206
DIFFERENCE	88,971	51,060	65,364	147,052	217,608	6,275	277,714	219,781	238,716	164,922	261,353	178,393	1,917,209
													PERCENT CHANGE: 74.22%
ACCOUNT 923200 AUDITING SERVICES													
BASE PERIOD	1,817	1,817	1,817	1,817	2,534	4,790	2,327	2,336	2,336	2,820	4,624	2,433	31,468
PRIOR PERIOD	926	1,730	1,730	1,730	1,730	1,730	1,905	1,817	1,817	1,817	1,817	1,817	20,566
DIFFERENCE	891	87	87	87	804	3,060	422	519	519	1,003	2,807	616	10,902
													PERCENT CHANGE: 53.01%

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2004-00103

COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES
THE TWELVE MONTHS ENDED JULY 31, 2004 (BASE PERIOD) AND JULY 31, 2003 (PRIOR PERIOD)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORKPAPER REFERENCE NO(s):

SCHEDULE C-2.2(a)
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WITNESS RESPONSIBLE:
M. MILLER / C. BUSH
S. VALENTINE

ACCOUNT/TITLE	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	TOTAL
ACCOUNT 923300 LEGAL SERVICES													
BASE PERIOD	10,986	4,521	17,397	14,601	-11,484	19,290	2,520	1,393	22,569	-10,165	3,665	23,676	
PRIOR PERIOD	4,403	17,831	712	1,128	-11,484	1,362	2,584	29,868	2,711	1,059	4,324	2,250	56,748
DIFFERENCE	6,583	-13,310	16,685	13,473		17,928	-64	-28,475	19,858	-11,224	-659	21,426	
													PERCENT CHANGE:
ACCOUNT 923400 ENGINEERING SERVICES													
BASE PERIOD			325	-70	0	0	0	0	0	25	-5	5	
PRIOR PERIOD													
DIFFERENCE													
													PERCENT CHANGE:
ACCOUNT 923500 OTHER SERVICES-CURRENT													
BASE PERIOD	31,985	47,699	20,837	54,674	-52	25,305	15,939	33,702	27,614	28,650	48,010	48,426	382,789
PRIOR PERIOD	49,612	26,397	-40,407	25,931	98,860	35,181	17,022	27,374	33,909	42,561	39,913	19,111	375,464
DIFFERENCE	-17,627	21,302	61,244	28,743	-98,912	-9,876	-1,083	6,328	-6,295	-13,911	8,097	29,315	7,325
													PERCENT CHANGE:
ACCOUNT 924000 PROPERTY INSURANCE													
BASE PERIOD	17,998	17,998	12,047	12,893	15,933	15,482	2,805	8,687	8,688	8,688	8,688	8,688	138,595
PRIOR PERIOD	13,273	13,076	13,076	12,808	7,835	10,426	12,496	10,582	12,428	17,252	16,847	18,266	159,065
DIFFERENCE	4,725	4,922	-1,029	85	8,098	5,056	-9,691	-1,895	-3,440	-8,564	-8,159	-9,578	-19,470
													PERCENT CHANGE:
ACCOUNT 925110 WORKMENS COMP PREMIUM EXP													
BASE PERIOD	4,477	4,572	4,536	4,027	5,956	3,552	10,362	5,348	5,857	6,313	5,352	5,955	66,307
PRIOR PERIOD	8,519	4,190	3,470	-73	6,093	4,211	5,453	1,420	4,721	4,545	4,143	4,384	51,076
DIFFERENCE	-4,042	382	1,066	4,100	-137	-659	4,909	3,928	1,136	1,768	1,209	1,571	15,231
													PERCENT CHANGE:
ACCOUNT 925300 INJURIES & DAMAGES EXP													
BASE PERIOD	685		123	723	260	-260	0	0	0	88	493	157	29,828
PRIOR PERIOD					1,154		922						
DIFFERENCE					-894		-922						
													PERCENT CHANGE:
ACCOUNT 925400 GENERAL LIABILITY													
BASE PERIOD	19,870	19,870	19,738	19,738	24,853	17,666	25,870	26,391	22,618	34,359	24,966	25,883	281,822
PRIOR PERIOD	30,595	25,886	25,886	25,886	16,182	17,537	22,852	4,997	19,120	19,120	19,120	22,121	249,102
DIFFERENCE	-10,725	-6,016	-6,148	-6,148	8,671	129	3,218	21,394	3,498	15,239	5,846	3,762	32,720
													PERCENT CHANGE:
ACCOUNT 926100 ACCRUED OPEB EXPENSE													
BASE PERIOD	54,905	56,314	53,507	51,549	65,171	53,804	82,289	62,766	68,167	73,028	62,780	69,210	753,490
PRIOR PERIOD	56,942	44,226	39,086	20,035	41,473	40,578	40,751	90,087	60,410	57,856	52,131	47,707	591,282
DIFFERENCE	-2,037	12,088	14,421	31,514	23,698	13,226	41,538	-27,321	7,757	15,172	10,649	21,503	162,208
													PERCENT CHANGE:
ACCOUNT 926110 GROUP INSURANCE PREM EXP													
BASE PERIOD	52,688	78,208	72,659	66,973	91,226	70,039	79,245	70,556	79,284	84,097	59,269	75,322	879,566
PRIOR PERIOD	106,182	70,296	64,448	73,219	66,603	56,700	87,420	88,078	88,490	79,979	64,882	82,135	928,432
DIFFERENCE	-53,494	7,912	8,211	-6,246	24,623	13,339	-8,175	-17,522	-9,206	4,118	-5,613	-6,813	-48,866
													PERCENT CHANGE:

KENTUCKY-AMERICAN WATER COMPANY

CASE NO. 2004-00103

COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES

THE TWELVE MONTHS ENDED JULY 31, 2004 (BASE PERIOD) AND JULY 31, 2003 (PRIOR PERIOD)

DATA: X BASE PERIOD FORECASTED PERIOD
 TYPE OF FILING: ORIGINAL X UPDATED REVISED
 WORKPAPER REFERENCE NO(S):

SCHEDULE C-2.2(a)

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WITNESS RESPONSIBLE:

M. MILLER / C. BUSH
 S. VALENTINE

ACCOUNT/TITLE	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	TOTAL
ACCOUNT 931000 ADM & GENERAL RENTS													
BASE PERIOD	628	4,931	523	3,231	1,826	3,907	1,398	2,493	3,740	657	3,164	2,556	29,054
PRIOR PERIOD	2,924	1,779	4,981	1,431	3,274	2,756	2,154	1,838	3,139	1,704	3,673	3,296	32,949
DIFFERENCE	-2,296	3,152	-4,458	1,800	-1,448	1,151	-756	655	601	-1,047	-509	-740	-3,895
													PERCENT CHANGE: -11.82%
ACCOUNT 932700 OR MN A&G MISC PROPTY MAT													
BASE PERIOD	694	1,071	579	576	3,317	4,784	436	4,282	733	823	1,867	1,239	16,546
PRIOR PERIOD	437	459	-17	1,292	3,317	380	3,216	1,929	227	2,635	1,490	1,181	16,546
DIFFERENCE	257	612	596	-716		4,404	-2,780	2,353	506	-1,812	377	58	
													PERCENT CHANGE:

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2004-00103
COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES
THE TWELVE MONTHS ENDED NOVEMBER 30, 2005 (FORECASTED PERIOD) AND JULY 31, 2004 (BASE PERIOD)

DATA: X BASE PERIOD X FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORKPAPER REFERENCE NO (S): _____

SCHEDULE C-2.2(b)
PAGE 2 OF 19
WITNESS RESPONSIBLE: M. MILLER / C. BUSH
S. VALENTINE

ACCOUNT/TITLE	DEC	JAN	FEB	MAR	APR	MAY	JUN	JULY	AUG	SEP	OCT	NOV	TOTAL
ACCOUNT 408180													
FORECASTED PERIOD													
BASE PERIOD	26	3,006	1,615	560	31	802	12	4	-870	26	47	8	5,267
DIFFERENCE													
ACCOUNT 409100													
FORECASTED PERIOD													
BASE PERIOD	-19,244	0	0	-79,958	-22,652	102,610	0	0	353	229,860	53,093	78,071	342,133
DIFFERENCE													
ACCOUNT 409110													
FORECASTED PERIOD													
BASE PERIOD	-45,854	0	0	0	0	0	0	0	0	0	0	0	-45,854
DIFFERENCE													
ACCOUNT 409120													
FORECASTED PERIOD													
BASE PERIOD	189,716	-13,015	-41	103,507	19,380	24,581	144,976	96,848	70,423	154,618	82,429	39,311	912,733
DIFFERENCE													
ACCOUNT 409150													
FORECASTED PERIOD													
BASE PERIOD	607,426	-38,497	12,007	415,059	87,599	107,845	576,471	389,139	286,279	614,002	333,015	165,180	3,555,525
DIFFERENCE													
ACCOUNT 409160													
FORECASTED PERIOD													
BASE PERIOD	-152,528	-149,610	-111,529	-85,686	-98,640	59,620	-86,243	-80,508	-45,842	913,372	196,808	292,039	651,253
DIFFERENCE													
ACCOUNT 409210													
FORECASTED PERIOD													
BASE PERIOD	759,954	111,113	123,536	500,745	186,239	48,225	662,714	469,647	332,121	-299,370	136,207	-126,859	2,904,272
DIFFERENCE													
ACCOUNT 409220													
FORECASTED PERIOD													
BASE PERIOD	-4,267	0	0	0	0	0	0	0	0	0	0	0	-4,267
DIFFERENCE													
ACCOUNT 410400													
FORECASTED PERIOD													
BASE PERIOD	-5,288	10,224	29,925	7,468	21,191	27,146	24,215	4,881	27,855	24,295	4,492	26,979	203,383
DIFFERENCE													
ACCOUNT 410400													
FORECASTED PERIOD													
BASE PERIOD	3,173	3,173	3,173	3,173	3,173	3,173	3,173	3,173	3,173	3,173	3,173	3,173	38,076
DIFFERENCE													
ACCOUNT 410400													
FORECASTED PERIOD													
BASE PERIOD	-8,461	7,051	26,752	4,295	18,018	23,973	21,042	1,708	24,682	21,122	1,319	23,806	165,307
DIFFERENCE													

PERCENT CHANGE: 8, 47, 26, 4, -870, 229,860, 53,093, 78,071, 342,133
 PERCENT CHANGE: 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, -45,854
 PERCENT CHANGE: 154,618, 82,429, 39,311, 912,733
 PERCENT CHANGE: 333,015, 165,180, 3,555,525
 PERCENT CHANGE: 136,207, -126,859, 2,904,272, 445.93%
 PERCENT CHANGE: -5,614, -3,394, -3,555, -15,449
 PERCENT CHANGE: -23,818, -15,079, -166,556
 PERCENT CHANGE: 4,492, 26,979, 203,383
 PERCENT CHANGE: 3,173, 3,173, 38,076
 PERCENT CHANGE: 1,319, 23,806, 165,307, 434.15%

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2004-00103
COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES
THE TWELVE MONTHS ENDED NOVEMBER 30, 2005 (FORECASTED PERIOD) AND JULY 31, 2004 (BASE PERIOD)

DATA: X BASE PERIOD X FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORKPAPER REFERENCE NO (S):

SCHEDULE C-2.2(b)
PAGE 3 OF 19
WITNESS RESPONSIBLE: M. MILLER / C. BUSH
S. VALENTINE

ACCOUNT/TITLE	DEC	JAN	FEB	MAR	APR	MAY	JUN	JULY	AUG	SEP	OCT	NOV	TOTAL
ACCOUNT 410600													
FORECASTED PERIOD													
BASE PERIOD	182,532	-26,844	-1,907	147,237	3,179	-65,378	97,019	-12,123	162,872	-182,489	-10,359	-23,426	270,313
DIFFERENCE													
DEF FIT-REG ASSET/LIAB													
ACCOUNT 410700													
FORECASTED PERIOD													
BASE PERIOD	6,005	6,005	6,005	6,005	6,005	6,005	6,005	6,005	6,005	6,005	6,005	6,005	72,060
DIFFERENCE													
PERCENT CHANGE:													
ACCOUNT 410900													
FORECASTED PERIOD													
BASE PERIOD	606,045	57,601	150,537	327,630	43,244	163,600	468,140	61,388	672,679	-721,767	-21,273	-73,320	1,734,504
DIFFERENCE													
PERCENT CHANGE:													
ACCOUNT 410950													
FORECASTED PERIOD													
BASE PERIOD	84,826	28,682	107,593	-4,672	73,747	94,628	61,390	4,771	101,710	54,385	2,957	86,833	696,850
DIFFERENCE													
PERCENT CHANGE:													
ACCOUNT 412210													
FORECASTED PERIOD													
BASE PERIOD	-719	-719	-719	-719	-719	-719	-719	-719	-719	-719	-719	-719	-8,628
DIFFERENCE													
PERCENT CHANGE:													
ACCOUNT 412220													
FORECASTED PERIOD													
BASE PERIOD	-592	-592	-592	-592	-592	-592	-592	-592	-592	-592	-592	-592	-7,104
DIFFERENCE													
PERCENT CHANGE:													
ACCOUNT 412330													
FORECASTED PERIOD													
BASE PERIOD	-5,337	-628	-7,797	4,789	-9,565	-8,953	-4,891	-13,325	-20,315	956	-10,785	-4,012	-79,863
DIFFERENCE													
PERCENT CHANGE:													
ACCOUNT 415100													
FORECASTED PERIOD													
BASE PERIOD	-12,084	-12,207	-12,207	-37,350	-11,707	-8,497	-28,541	-10,837	-7,848	-13,675	-14,306	-29,266	-264,642
DIFFERENCE													
PERCENT CHANGE:													
ACCOUNT 415110													
FORECASTED PERIOD													
BASE PERIOD	-28,965	-52,533	-18,477	-12,014	-6,543	-11,113	-10,358	-9,321	0	0	0	-24,880	-174,204
DIFFERENCE													
PERCENT CHANGE:													

#DIV/0!

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2004-00103

COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES
THE TWELVE MONTHS ENDED NOVEMBER 30, 2005 (FORECASTED PERIOD) AND JULY 31, 2004 (BASE PERIOD)

DATA: X BASE PERIOD X FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE C-2.2(b)
PAGE 4 OF 19

WITNESS RESPONSIBLE: M. MILLER / C. BUSH
S. VALENTINE

ACCOUNT/TITLE	DEC	JAN	FEB	MAR	APR	MAY	JUN	JULY	AUG	SEP	OCT	NOV	TOTAL
ACCOUNT 416100													
FORECASTED PERIOD	9,882	9,311	9,986	9,311	9,986	9,311	9,986	9,311	10,486	9,311	9,986	9,311	116,178
BASE PERIOD	8,153	6,925	4,336	18,562	13,341	4,166	4,142	1,562	9,954	7,078	18,235	17,006	113,460
DIFFERENCE	1,729	2,386	5,650	-9,251	-3,355	5,145	5,844	7,749	532	2,233	-8,249	-7,695	2,718
													PERCENT CHANGE: 2.40%
ACCOUNT 416110													
FORECASTED PERIOD	67,838	73,505	27,783	30,713	24,764	20,710	28,656	23,551	16,722	29,667	17,444	30,078	391,431
BASE PERIOD													
DIFFERENCE													
													PERCENT CHANGE:
ACCOUNT 417220													
FORECASTED PERIOD	496	361	461	1,286	361	511	861	461	336	336	336	0	5,806
BASE PERIOD													
DIFFERENCE													
													PERCENT CHANGE:
ACCOUNT 419300													
FORECASTED PERIOD	-20	0	0	0	0	0	0	0	0	0	0	0	-20
BASE PERIOD													
DIFFERENCE													
													PERCENT CHANGE:
ACCOUNT 420100													
FORECASTED PERIOD	-26,201	-25,785	-29,340	-17,069	-2,417	-3,185	-3,035	-2,488	-2,911	-3,414	-4,234	-5,363	-125,442
BASE PERIOD	-16,404	-8,743	-9,008	-9,367	-9,704	-11,367	-13,036	-12,624	-40,327	-40,095	-42,805	-33,663	-247,143
DIFFERENCE	-9,797	-17,042	-20,332	-7,702	7,287	8,182	10,001	10,136	37,416	36,681	38,571	28,300	121,701
													PERCENT CHANGE: -49.24%
ACCOUNT 420210													
FORECASTED PERIOD	-12,498	-12,300	-13,996	-8,142	-1,153	-1,519	-1,448	-1,187	-1,389	-1,628	-2,020	-2,558	-59,838
BASE PERIOD	-5,670	-4,623	-4,298	-4,470	-4,630	-5,424	-6,220	-6,483	-19,242	-19,258	-20,425	-16,063	-116,806
DIFFERENCE	-6,828	-7,677	-9,698	-3,672	3,477	3,905	4,772	5,296	17,853	17,630	18,405	13,505	56,968
													PERCENT CHANGE: -48.77%
ACCOUNT 425300													
FORECASTED PERIOD	64	64	64	64	64	64	64	64	64	64	14,589	64	15,293
BASE PERIOD													
DIFFERENCE													
													PERCENT CHANGE:
ACCOUNT 426100													
FORECASTED PERIOD	1,025	35,310	10,760	24,445	13,685	16,500	14,350	11,020	8,200	12,555	6,405	1,640	155,895
BASE PERIOD	-12,165	45,742	4,000	26,380	6,160	21,032	24,480	20,732	11,250	29,147	1,115	7,700	185,573
DIFFERENCE	13,190	-10,432	6,760	-1,935	7,525	-4,532	-10,130	-9,712	-3,050	-16,592	5,290	-6,060	-29,678
													PERCENT CHANGE: -15.99%
ACCOUNT 426160													
FORECASTED PERIOD	14,298	14,018	0	30,744	5,000	2,280	9,052	9,110	5,000	13,063	4,000	4,023	110,588
BASE PERIOD													
DIFFERENCE													
													PERCENT CHANGE:

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2004-00103

COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES
THE TWELVE MONTHS ENDED NOVEMBER 30, 2005 (FORECASTED PERIOD) AND JULY 31, 2004 (BASE PERIOD)

DATA: X BASE PERIOD X FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORKPAPER REFERENCE NO (S):

SCHEDULE C-2.2(b)

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WITNESS RESPONSIBLE: M. MILLER / C. BUSH
S. VALENTINE

ACCOUNT/TITLE	DEC	JAN	FEB	MAR	APR	MAY	JUN	JULY	AUG	SEP	OCT	NOV	TOTAL
ACCOUNT 426200													
OTHER INCOME DEDUCTIONS													
FORECASTED PERIOD	9,502	33,785	24,916	17,230	25,030	10,850	11,495	9,502	16,678	11,450	9,815	9,502	189,755
BASE PERIOD	893	4,153	9,500	21,406	17,879	-10,468	6,713	502	5,666	2,070	1,670	3,587	63,571
DIFFERENCE	8,609	29,632	15,416	-4,176	7,151	21,318	4,782	9,000	11,012	9,380	8,145	5,915	126,184
													PERCENT CHANGE: 198.49%
ACCOUNT 426410													
NON-OPER EMPLOYEE EXP													
FORECASTED PERIOD	0	0	0	0	0	0	0	0	205	0	0	0	205
BASE PERIOD	0	0	0	0	0	0	0	0	0	150	0	0	150
DIFFERENCE	0	0	0	0	0	0	0	0	205	-150	0	0	55
													PERCENT CHANGE: 36.67%
ACCOUNT 426420													
NON-OPER EMPLOYEE EXP - TAXABL													
FORECASTED PERIOD	0	0	0	0	0	0	0	0	0	150	0	0	150
BASE PERIOD	0	0	0	0	0	0	0	0	0	150	0	0	150
DIFFERENCE													
													PERCENT CHANGE:
ACCOUNT 427100													
INTEREST LTD-OUT-REG													
FORECASTED PERIOD	206,957	168,833	168,833	168,833	168,833	168,833	168,833	168,833	370,571	370,571	370,571	-1,802,988	697,513
BASE PERIOD													
DIFFERENCE													
													PERCENT CHANGE:
ACCOUNT 427120													
INTEREST LTD - INSIDE													
FORECASTED PERIOD	572,932	253,695	393,173	490,779	395,827	386,675	492,838	385,759	362,301	456,374	357,974	365,184	4,913,511
BASE PERIOD	247,292	201,738	201,738	257,154	257,154	257,154	257,154	257,154	0	0	0	2,173,558	4,110,096
DIFFERENCE	325,640	51,957	191,435	233,625	138,673	129,521	235,684	128,605	362,301	456,374	357,974	-1,808,374	803,415
													PERCENT CHANGE: 19.55%
ACCOUNT 428000													
AMORT DEBT DISCOUNT & EXP													
FORECASTED PERIOD	6,962	6,912	6,912	6,912	6,912	6,912	6,912	6,912	6,371	6,371	6,371	6,371	80,830
BASE PERIOD	6,545	6,349	6,358	6,937	6,548	6,548	6,548	6,548	6,545	6,545	6,545	6,545	78,561
DIFFERENCE	417	563	554	-25	364	364	364	364	-174	-174	-174	-174	2,269
													PERCENT CHANGE: 2.89%
ACCOUNT 431100													
INTEREST ON BANK DEBT													
FORECASTED PERIOD	21,080	23,467	25,400	30,836	24,337	21,621	25,862	18,602	21,859	39,910	34,377	31,319	318,670
BASE PERIOD	0	0	0	0	0	0	0	0	13,010	16,302	13,517	-157,557	-114,728
DIFFERENCE	21,080	23,467	25,400	30,836	24,337	21,621	25,862	18,602	8,849	23,608	20,860	188,876	433,398
													PERCENT CHANGE: -377.76%
ACCOUNT 431200													
OTHER INTEREST EXPENSE													
FORECASTED PERIOD	440	0	0	0	0	0	0	106	0	0	0	0	546
BASE PERIOD													
DIFFERENCE													
													PERCENT CHANGE:
ACCOUNT 433100													
INTEREST ON BANK DEBT													
FORECASTED PERIOD	10,192	28,497	14,891	4,052	1,803	2,039	3,829	3,372	0	0	0	171,061	239,736
BASE PERIOD													
DIFFERENCE													
													PERCENT CHANGE:

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2004-00103

COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES
THE TWELVE MONTHS ENDED NOVEMBER 30, 2005 (FORECASTED PERIOD) AND JULY 31, 2004 (BASE PERIOD)

DATA: X BASE PERIOD X FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED _____ REVISED _____
WORKPAPER REFERENCE NO(s): _____

SCHEDULE C-2.2 (b)
PAGE 6 OF 19
WITNESS RESPONSIBLE: M. MILLER / C. BUSH
S. VALENTINE

ACCOUNT/TITLE	DEC	JAN	FEB	MAR	APR	MAY	JUN	JULY	AUG	SEP	OCT	NOV	TOTAL
ACCOUNT 437100	DIV DEC	PREF	STK-OUTSIDE										
FORECASTED PERIOD	43,810	43,810	43,810	43,810	43,810	43,810	43,810	43,546	43,546	43,546	43,546	43,546	524,400
BASE PERIOD	47,488	38,729	38,729	38,729	38,729	38,730	22,262	38,729	44,000	44,000	38,732	38,734	467,591
DIFFERENCE	-3,678	5,081	5,081	5,081	5,081	5,080	21,548	4,817	-454	-454	4,814	4,812	56,809
													PERCENT CHANGE: 12.15%
ACCOUNT 438100	DIV DEC	COMMON	STK - OUT										
FORECASTED PERIOD	1,493,746	0	0	1,735,405	0	0	633,038	0	0	1,287,029	0	0	5,149,218
BASE PERIOD	0	0	0	0	0	0	0	0	0	0	0	0	0
DIFFERENCE	1,493,746	0	0	1,735,405	0	0	633,038	0	0	1,287,029	0	0	5,149,218
													PERCENT CHANGE: #Div/0!
ACCOUNT 438200	DIV DEC	COMMON	STK - IN										
FORECASTED PERIOD	1,238,239	0	0	799,369	0	0	109,717	0	0	752,348	0	0	2,899,673
BASE PERIOD													
DIFFERENCE													
													PERCENT CHANGE: 923.46%
ACCOUNT 461000	DOMESTIC	SEWER	SERV	BILLED									
FORECASTED PERIOD	-25,071	-29,695	-29,741	-29,845	-29,892	-30,008	-30,058	-29,964	-29,939	-29,846	-29,839	-29,842	-353,740
BASE PERIOD	-677	-5,181	-3,338	-3,475	-3,746	-2,388	-2,710	-2,559	-1,994	-2,354	-2,658	-3,483	-34,563
DIFFERENCE	-24,394	-24,514	-26,403	-26,370	-26,146	-27,620	-27,348	-27,405	-27,945	-27,492	-27,181	-26,359	-319,177
													PERCENT CHANGE: 24.05%
ACCOUNT 461100	RES SALES	BILLED	METERED										
FORECASTED PERIOD	-3,533,292	-1,363,399	-1,928,496	-2,466,817	-1,909,434	-1,893,997	-2,896,425	-2,278,970	-2,192,805	-3,139,981	-2,219,172	-2,013,589	-27,836,377
BASE PERIOD	-1,456,026	-2,792,575	-1,730,012	-1,947,394	-1,648,146	-1,113,518	-2,354,274	-1,761,637	-1,889,448	-2,390,402	-1,889,408	-1,767,526	-22,439,366
DIFFERENCE	-2,077,266	1,429,176	-198,484	-519,423	-261,288	-780,479	-542,151	-517,333	-303,357	-749,579	-330,764	-246,063	-5,397,011
													PERCENT CHANGE: 24.05%
ACCOUNT 461110	RES SALES	UNBILL	METERED										
FORECASTED PERIOD	29,033	-1,473	200,209	-176,155	-42,419	-71,395	-171,491	28,746	12,603	126,210	48,378	32,512	14,758
BASE PERIOD	-1,094,337	1,226,533	92,697	-292,070	171,853	-798,603	-156,960	197,703	-595,936	629,106	109,827	-110,638	-620,825
DIFFERENCE	1,123,370	-1,228,006	107,512	115,915	-214,272	727,208	-14,531	-168,957	608,539	-502,896	-61,449	143,150	635,583
													PERCENT CHANGE: -102.38%
ACCOUNT 461200	COM SALES	BILLED	METERED										
FORECASTED PERIOD	-1,301,951	-745,602	-918,748	-1,040,757	-899,027	-944,952	-1,246,199	-1,086,298	-1,101,419	-1,366,377	-1,052,391	-990,812	-12,694,533
BASE PERIOD	-507,925	-1,248,749	-776,939	-946,013	-723,894	-627,071	-1,109,024	-903,440	-887,616	-1,180,707	-771,314	-1,051,947	-10,734,639
DIFFERENCE	-794,026	503,147	-141,809	-94,744	-175,133	-317,881	-137,175	-182,858	-213,803	-185,670	-281,077	61,135	-1,959,894
													PERCENT CHANGE: 18.26%
ACCOUNT 461210	COM SALES	UNBILL	METERED										
FORECASTED PERIOD	-24,423	142,205	70,382	-66,241	-11,358	-38,671	-72,074	5,227	17,330	34,665	16,153	12,061	85,256
BASE PERIOD	-701,527	703,569	23,779	-64,020	26,823	-340,803	-44,004	95,304	-330,766	221,981	130,971	8,044	-270,649
DIFFERENCE	677,104	-561,364	46,603	-2,221	-38,181	302,132	-28,070	-90,077	348,096	-187,316	-114,818	4,017	355,905
													PERCENT CHANGE: -131.50%
ACCOUNT 461300	IND SALES	BILLED	METERED										
FORECASTED PERIOD	-131,568	-113,891	-143,171	-122,618	-137,711	-140,815	-152,863	-166,276	-173,128	-184,827	-174,533	-155,893	-1,797,294
BASE PERIOD	-102,901	-101,817	-112,787	-111,513	-107,432	-110,654	-111,239	-122,638	-137,816	-155,586	-121,792	-133,372	-1,429,547
DIFFERENCE	-28,667	-12,074	-30,384	-11,105	-30,279	-30,161	-41,624	-43,638	-35,312	-29,241	-52,741	-22,521	-367,747
													PERCENT CHANGE: 25.72%

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2004-00103

COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES
THE TWELVE MONTHS ENDED NOVEMBER 30, 2005 (FORECASTED PERIOD) AND JULY 31, 2004 (BASE PERIOD)

DATA: X BASE PERIOD X FORECASTED PERIOD SCHEDULE C-2.2 (b)
 TYPE OF FILING: ORIGINAL X UPDATED REVISED PAGE 7 OF 19
 WORKPAPER REFERENCE NO (S): S. VALENTINE WITNESS RESPONSIBLE: M. MILLER / C. BUSH

ACCOUNT/TITLE	DEC	JAN	FEB	MAR	APR	MAY	JUN	JULY	AUG	SEP	OCT	NOV	TOTAL
ACCOUNT 461310	IND SALES UNBILL METERED												
FORECASTED PERIOD	-18,921	12,840	12,644	-25,239	6,919	2,567	-25,340	4,644	9,050	-10,705	14,673	20,034	3,166
BASE PERIOD	-35,863	607	15,142	-19,568	5,468	-2,166	-19,386	-10,341	-1,593	-7,557	14,223	19,649	-41,385
DIFFERENCE	16,942	12,233	-2,498	-5,671	1,451	4,733	-5,954	14,985	10,643	-3,148	450	385	44,551
													PERCENT CHANGE: -107.65%
ACCOUNT 461400	MISC SALES BILLED METERED												
FORECASTED PERIOD	-5,103	-139	-218	-599	-533	-776	-1,049	-851	-927	-1,728	-2,418	-1,569	-15,910
BASE PERIOD	2,724	-344	-446	-455	-550	0	-1,948	-1,028	-1,922	-1,537	-1,801	-3,431	-10,738
DIFFERENCE	-7,827	205	228	-144	17	-776	899	177	995	-191	-617	1,862	-5,172
													PERCENT CHANGE: 48.17%
ACCOUNT 462000	PRIV FIR PROT SER BILLED												
FORECASTED PERIOD	-79,870	-79,869	-79,941	-80,033	-80,105	-80,269	-80,413	-80,641	-80,784	-80,876	-80,948	-81,040	-964,789
BASE PERIOD	-69,745	-69,810	-69,767	-69,584	-71,054	-68,184	-73,586	-73,115	-69,717	-69,897	-69,910	-69,857	-844,226
DIFFERENCE	-10,125	-10,059	-10,174	-10,449	-9,051	-12,085	-6,827	-7,526	-11,067	-10,979	-11,038	-11,183	-120,563
													PERCENT CHANGE: 14.28%
ACCOUNT 462210	INDUSTRIAL WASTE SERVICE												
FORECASTED PERIOD	0	-523	-196	-217	-263	-228	-200	-235	-336	-715	-327	-502	-3,742
BASE PERIOD													
DIFFERENCE													
													PERCENT CHANGE:
ACCOUNT 463000	PUB FIRE PROT SER BILLED												
FORECASTED PERIOD	-172,265	-172,841	-172,912	-173,008	-173,152	-173,344	-173,511	-173,679	-173,847	-174,015	-174,110	-174,182	-2,080,866
BASE PERIOD	-194,144	-152,144	-158,741	-153,847	-153,919	-164,078	-164,557	-135,446	-152,727	-152,867	-152,780	-110,144	-1,845,394
DIFFERENCE	21,879	-20,697	-14,171	-19,161	-19,233	-9,266	-8,954	-38,233	-21,120	-21,148	-21,330	-64,038	-235,472
													PERCENT CHANGE: 12.76%
ACCOUNT 464200	PUB AUTH SLS BILLED METRO												
FORECASTED PERIOD	-369,991	-200,250	-244,234	-274,242	-239,100	-244,403	-337,563	-333,317	-301,246	-388,636	-316,071	-292,144	-3,541,197
BASE PERIOD	-220,727	-267,781	-178,221	-291,724	-299,507	-248,907	-305,875	-229,855	-354,685	-397,942	-328,222	-344,088	-3,467,534
DIFFERENCE	-149,264	67,531	-66,013	17,482	60,407	4,504	-31,688	-103,462	53,439	9,306	12,151	51,944	-73,663
													PERCENT CHANGE: 2.12%
ACCOUNT 464210	PUB AUTH SLS UNBILL METRO												
FORECASTED PERIOD	39,136	-834	16,432	-18,180	1,703	-8,279	-45,491	20,970	-4,142	-4,893	16,314	8,477	21,213
BASE PERIOD	-147,859	144,031	2,141	-34,830	32,775	-87,119	-51,582	54,428	-135,870	111,906	36,828	8,164	-66,987
DIFFERENCE	186,995	-144,865	14,291	16,650	-31,072	78,840	6,091	-33,458	131,728	-116,799	-20,514	313	88,200
													PERCENT CHANGE: -131.67%
ACCOUNT 466000	SALES FOR RESALE BILLED												
FORECASTED PERIOD	-106,599	-108,784	-105,123	-122,861	-102,077	-113,148	-126,345	-108,256	-191,616	-156,343	-137,157	-109,271	-1,487,580
BASE PERIOD	-57,021	-61,922	-51,569	-66,366	-60,733	-61,760	-67,347	-69,173	-95,531	-77,496	-67,725	-67,945	-804,588
DIFFERENCE	-49,578	-46,862	-53,554	-56,495	-41,344	-51,388	-58,998	-39,083	-96,085	-78,847	-69,432	-41,326	-682,992
													PERCENT CHANGE: 84.89%
ACCOUNT 466100	SALES FOR RESALE UNBILL												
FORECASTED PERIOD	-21,819	14,003	-9,324	3,992	-867	-3,488	1,187	-46,378	30,122	-1,684	23,889	5,432	-4,935
BASE PERIOD	-18,611	10,951	-15,459	12,997	-5,803	-7,709	11,140	-63,159	4,044	-13,607	19,609	10,717	-54,890
DIFFERENCE	-3,208	3,052	6,135	-9,005	4,936	4,221	-9,953	16,781	26,078	11,923	4,280	-5,285	49,955
													PERCENT CHANGE: -91.01%

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2004-00103

COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES
THE TWELVE MONTHS ENDED NOVEMBER 30, 2005 (FORECASTED PERIOD) AND JULY 31, 2004 (BASE PERIOD)

DATA: X BASE PERIOD X FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE C-2.2(b)
PAGE 10 OF 19
WITNESS RESPONSIBLE: M. MILLER / C. BUSH
S. VALENTINE

ACCOUNT/TITLE	DEC	JAN	FEB	MAR	APR	MAY	JUN	JULY	AUG	SEP	OCT	NOV	TOTAL
ACCOUNT 626500 MISC PUMPING EXP ELECTRIC													
FORECASTED PERIOD	200	200	200	200	200	200	200	200	200	200	200	200	2,400
BASE PERIOD	0	108	169	3,570	-3,480	50	-10	10	432	757	1,551	18	3,175
DIFFERENCE	200	92	31	-3,370	3,680	150	210	190	-232	-557	-1,351	162	-775
													PERCENT CHANGE: -24.41%
ACCOUNT 627300 RENTS OTHER													
FORECASTED PERIOD	0	1,366	1,366	1,366	1,366	1,366	1,366	1,366	1,366	1,366	1,366	0	13,660
BASE PERIOD	0	0	0	0	0	0	0	0	0	0	0	0	0
DIFFERENCE	0	1,366	1,366	1,366	1,366	1,366	1,366	1,366	1,366	1,366	1,366	0	13,660
													PERCENT CHANGE: #Div/0!
ACCOUNT 630200 OR MN PUMP SUP & ENG ELEC													
FORECASTED PERIOD	3,313	7,080	5,131	8,451	4,149	2,266	9,596	5,900	4,771	2,979	4,204	5,450	63,290
BASE PERIOD													
DIFFERENCE													
													PERCENT CHANGE:
ACCOUNT 633200 OR MN PUMP EQPT MAT ELEC													
FORECASTED PERIOD	12,150	10,907	10,907	12,532	10,907	10,907	12,532	10,907	10,907	12,532	10,907	10,907	137,002
BASE PERIOD	3,927	9,117	3,113	5,875	1,956	14,015	5,827	2,697	6,003	11,722	6,926	5,181	76,359
DIFFERENCE	8,223	1,790	7,794	6,657	8,951	-3,108	6,705	8,210	4,904	810	3,981	5,726	60,643
													PERCENT CHANGE: 79.42%
ACCOUNT 640000 WT OPERATION SUPERV & ENG													
FORECASTED PERIOD	39,112	60,463	41,506	59,321	39,847	17,745	51,597	35,038	34,334	38,285	36,542	37,019	490,809
BASE PERIOD													
DIFFERENCE													
													PERCENT CHANGE:
ACCOUNT 641100 GENERAL CHEMICALS													
FORECASTED PERIOD	143,646	72,118	105,802	136,486	109,214	122,420	154,614	109,692	110,926	127,092	117,155	120,226	1,429,391
BASE PERIOD	121,625	136,516	80,203	82,834	73,795	110,761	117,126	100,732	102,856	152,978	80,250	89,602	1,249,278
DIFFERENCE	22,021	-64,398	25,599	53,652	35,419	11,659	37,488	8,960	8,070	-25,886	36,905	30,624	180,113
													PERCENT CHANGE: 14.42%
ACCOUNT 642100 GENERAL WT LABOR													
FORECASTED PERIOD	64,654	108,286	64,191	95,565	71,286	31,622	97,696	67,386	69,557	67,658	61,715	59,731	859,347
BASE PERIOD													
DIFFERENCE													
													PERCENT CHANGE:
ACCOUNT 642300 GENERAL WT EXPENSES													
FORECASTED PERIOD	15,244	15,217	14,578	13,195	14,257	13,395	15,880	11,792	15,080	12,092	14,367	11,892	166,989
BASE PERIOD	68,809	-36,562	16,688	9,444	13,140	5,156	18,235	10,131	11,586	14,422	11,664	8,294	151,007
DIFFERENCE	-53,565	51,779	-2,110	3,751	1,117	8,239	-2,355	1,661	3,494	-2,330	2,703	3,598	15,982
													PERCENT CHANGE: 10.58%
ACCOUNT 643100 MISC WT EXPENSES-CURRENT													
FORECASTED PERIOD	11,359	21,550	13,432	12,463	11,651	11,200	12,068	10,595	10,832	11,874	18,507	16,745	162,276
BASE PERIOD	0	18,788	5,756	5,477	1,304	4,958	2,404	5,284	1,968	5,188	3,532	20,970	75,629
DIFFERENCE	11,359	2,762	7,676	6,986	10,347	6,242	9,664	5,311	8,864	6,686	14,975	-4,225	86,647
													PERCENT CHANGE: 114.57%

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2004-00103
COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES
THE TWELVE MONTHS ENDED NOVEMBER 30, 2005 (FORECASTED PERIOD) AND JULY 31, 2004 (BASE PERIOD)

DATA: X BASE PERIOD X FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISD
WORKPAPER REFERENCE NO(s):

SCHEDULE C-2.2(b)
PAGE 14 OF 19
WITNESS RESPONSIBLE: M. MILLER / C. BUSH
S. VALENTINE

ACCOUNT/TITLE	DEC	JAN	FEB	MAR	APR	MAY	JUN	JULY	AUG	SEP	OCT	NOV	TOTAL
ACCOUNT 903520													
FORECASTED PERIOD	18,115	19,010	18,759	24,949	21,914	20,582	20,305	19,054	19,363	22,219	19,190	18,333	241,793
BASE PERIOD	-153,615	23,707	21,226	11,939	14,088	20,639	15,746	18,566	19,552	13,878	33,701	17,431	56,858
DIFFERENCE	171,730	-4,697	-2,467	13,010	7,826	-57	4,559	488	-189	8,341	-14,511	902	184,935
													325.26%
ACCOUNT 903521													
FORECASTED PERIOD	6,700	6,858	6,900	6,958	6,896	6,890	6,953	6,938	6,848	6,898	6,928	6,938	82,705
BASE PERIOD	8,463	11,082	8,618	9,284	8,583	10,656	8,873	4,671	7,244	11,431	4,704	12,108	105,717
DIFFERENCE	-1,763	-4,224	-1,718	-2,326	-1,687	-3,766	-1,920	2,267	-396	-4,533	2,224	-5,170	-23,012
													-21.77%
ACCOUNT 903523													
FORECASTED PERIOD	31,226	31,998	32,081	32,158	32,238	32,319	32,400	32,481	32,562	32,643	32,725	32,807	387,638
BASE PERIOD	38,949	47,151	37,324	41,941	33,366	33,511	41,430	36,708	31,678	35,505	31,541	32,755	441,859
DIFFERENCE	-7,723	-15,153	-5,243	-9,783	-1,128	-1,192	-9,030	-4,227	884	-2,862	1,184	52	-54,221
													-12.27%
ACCOUNT 904000													
FORECASTED PERIOD	22,004	22,552	21,502	21,502	21,502	21,502	21,502	21,502	21,502	22,552	22,552	22,552	262,726
BASE PERIOD	58,549	44,292	20,258	13,012	40,302	25,713	38,688	69,394	6,991	-36,735	4,073	-10,797	273,740
DIFFERENCE	-36,545	-21,740	1,244	8,490	-18,800	-4,211	-17,186	-47,892	14,511	59,287	18,479	33,349	-11,014
													-4.02%
ACCOUNT 905100													
FORECASTED PERIOD	3,644	2,441	4,591	4,091	3,591	3,191	2,391	2,591	2,391	2,591	2,991	3,591	38,095
BASE PERIOD	5,620	14,032	3,749	12,217	3,820	2,608	3,185	11,731	2,181	1,409	7,298	4,820	72,670
DIFFERENCE	-1,976	-11,591	842	-8,126	-229	583	-794	-9,140	210	1,182	-4,307	-1,229	-34,575
													-47.58%
ACCOUNT 910110													
FORECASTED PERIOD	74,984	90,933	102,710	95,493	88,904	83,348	87,963	92,009	88,160	89,514	87,992	75,336	1,057,346
BASE PERIOD	110,238	-72,115	32,341	47,125	29,401	35,499	25,659	42,327	30,967	49,832	30,152	35,342	396,768
DIFFERENCE	-35,254	163,048	70,369	48,368	59,503	47,849	62,304	49,682	57,193	39,682	57,840	39,994	660,578
													166.49%
ACCOUNT 920000													
FORECASTED PERIOD	600,821	0	0	0	0	0	0	0	0	0	0	0	600,821
BASE PERIOD	0	0	0	0	0	0	0	0	0	0	0	0	0
DIFFERENCE	600,821	0	0	0	0	0	0	0	0	0	0	0	600,821
													#Div/0!
ACCOUNT 920200													
FORECASTED PERIOD	0	0	0	0	0	0	0	0	3,741	0	0	0	3,741
BASE PERIOD	0	0	0	0	0	0	0	0	0	0	0	0	0
DIFFERENCE	0	0	0	0	0	0	0	0	3,741	0	0	0	3,741
													PERCENT CHANGE:
ACCOUNT 920500													
FORECASTED PERIOD	0	0	0	0	0	0	0	0	0	0	0	0	0
BASE PERIOD	0	0	0	0	0	0	0	0	0	0	0	0	0
DIFFERENCE	0	0	0	0	0	0	0	0	0	0	0	0	0
													PERCENT CHANGE:
ACCOUNT 920500													
FORECASTED PERIOD	-184,694	0	0	0	0	0	0	0	0	0	0	0	-184,694
BASE PERIOD	0	0	0	0	0	0	0	0	0	0	0	0	0
DIFFERENCE	-184,694	0	0	0	0	0	0	0	0	0	0	0	-184,694
													PERCENT CHANGE:

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2004-00103

COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES
THE TWELVE MONTHS ENDED NOVEMBER 30, 2005 (FORECASTED PERIOD) AND JULY 31, 2004 (BASE PERIOD)

SCHEDULE C-2.2(b)
PAGE 15 OF 19
WITNESS RESPONSIBLE: M. MILLER / C. BUSH
S. VALENTINE

DATA: X BASE PERIOD X FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVIS
WORKPAPER REFERENCE NO (S):

ACCOUNT/TITLE	DEC	JAN	FEB	MAR	APR	MAY	JUN	JULY	AUG	SEP	OCT	NOV	TOTAL
ACCOUNT 920520 INCENTIVE PLAN EXP OFFICERS													
FORECASTED PERIOD	18,584	0	0	0	0	0	0	0	0	0	0	0	18,584
BASE PERIOD	5,610	15,152	15,562	15,357	15,357	15,357	13,927	14,430	17,445	17,445	17,597	17,597	180,836
DIFFERENCE	12,974	-15,152	-15,562	-15,357	-15,357	-15,357	-13,927	-14,430	-17,445	-17,445	-17,597	-17,597	-162,252
													PERCENT CHANGE: -89.72%
ACCOUNT 921100 EXPENSES OF EMPLOYEES													
FORECASTED PERIOD	442	375	650	1,079	709	859	1,231	463	375	1,059	576	848	8,666
BASE PERIOD	-3,627	3,643	1,344	637	982	1,191	2,763	2,022	2,654	913	828	1,404	14,754
DIFFERENCE	4,069	-3,268	-694	442	-273	-332	-1,532	-1,559	-2,279	146	-252	-556	-6,088
													PERCENT CHANGE: -41.26%
ACCOUNT 921200 MISC OFFICE EXPENSES													
FORECASTED PERIOD	7,407	7,206	7,111	6,931	7,006	7,176	7,231	7,906	7,976	7,837	7,206	7,231	88,224
BASE PERIOD	2,166	13,141	15,874	7,332	7,602	11,514	7,385	9,681	11,218	9,258	13,958	9,799	118,928
DIFFERENCE	5,241	-5,935	-8,763	-401	-596	-4,338	-154	-1,775	-3,242	-1,421	-6,752	-2,568	-30,704
													PERCENT CHANGE: -25.82%
ACCOUNT 921210 MISC OFFICE EXP TEL													
FORECASTED PERIOD	5,566	5,593	5,593	5,593	5,593	5,593	5,593	5,593	5,593	5,593	5,593	5,593	67,089
BASE PERIOD	7,324	-5,017	3,904	4,239	3,983	6,687	4,072	6,676	2,875	3,911	4,065	4,299	47,018
DIFFERENCE	-1,758	10,610	1,689	1,354	1,610	-1,094	1,521	-1,083	2,718	1,682	1,528	1,294	20,071
													PERCENT CHANGE: 42.69%
ACCOUNT 921220 MISC OFFICE EXP SUP													
FORECASTED PERIOD	5,362	5,913	6,515	6,522	7,003	6,286	6,036	6,778	6,387	6,539	7,288	7,318	77,947
BASE PERIOD	17,246	-8,721	6,099	4,346	3,240	5,262	3,482	6,717	6,427	4,151	6,308	7,535	62,092
DIFFERENCE	-11,884	14,634	416	2,176	3,763	1,024	2,554	61	-40	2,388	980	-217	15,855
													PERCENT CHANGE: 25.53%
ACCOUNT 921250 OFFICE BUILDING OPERATION													
FORECASTED PERIOD	120	0	300	120	0	165	120	0	165	120	120	120	1,230
BASE PERIOD	0	0	0	0	0	41	-17	-24	1,871	2,535	2,274	0	6,680
DIFFERENCE	120	0	300	120	0	124	137	24	-1,706	-2,415	-2,274	120	-5,450
													PERCENT CHANGE: -81.59%
ACCOUNT 921300 PERSONAL/VEHICLE													
FORECASTED PERIOD	0	0	0	0	0	0	0	0	0	0	0	0	0
BASE PERIOD	0	0	0	944	10,172	3,322	109	10	0	0	0	0	14,557
DIFFERENCE	0	0	0	-944	-10,172	-3,322	-109	-10	0	0	0	0	-14,557
													PERCENT CHANGE: -100.00%
ACCOUNT 923100 SERVICE COMPANY CHARGES													
FORECASTED PERIOD	300,799	294,590	294,590	294,590	294,590	294,590	294,590	294,590	294,590	294,590	294,590	294,590	3,541,289
BASE PERIOD	375,013	234,149	478,492	517,725	499,864	409,208	536,776	416,144	268,271	210,997	239,491	315,285	4,500,415
DIFFERENCE	-74,214	60,441	-183,902	-223,135	-205,274	-114,618	-242,186	-121,554	26,319	83,593	56,099	-20,695	-959,126
													PERCENT CHANGE: -21.31%
ACCOUNT 923200 AUDITING SERVICES													
FORECASTED PERIOD	1,938	1,977	1,977	1,977	1,977	1,977	1,977	1,977	1,977	1,977	1,977	1,977	23,685
BASE PERIOD	2,534	4,790	2,327	2,336	2,336	2,820	4,624	2,433	1,817	1,817	1,817	1,817	31,468
DIFFERENCE	-596	-2,813	-350	-359	-359	-843	-2,647	-456	160	160	160	160	-7,783
													PERCENT CHANGE: -24.73%

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2004-00103

COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES

THE TWELVE MONTHS ENDED NOVEMBER 30, 2005 (FORECASTED PERIOD) AND JULY 31, 2004 (BASE PERIOD)

DATA: X BASE PERIOD X FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE C-2.2(b)
PAGE 16 OF 19
WITNESS RESPONSIBLE: M. MILLER / C. BUSH
S. VALENTINE

ACCOUNT/TITLE	DEC	JAN	FEB	MAR	APR	MAY	JUN	JULY	AUG	SEP	OCT	NOV	TOTAL
ACCOUNT 923300 LEGAL SERVICES													
FORECASTED PERIOD	6,435	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	64,185
BASE PERIOD	0	19,290	2,520	1,393	22,569	-10,165	3,665	23,676	10,986	4,521	17,397	14,601	110,453
DIFFERENCE	6,435	-14,040	2,730	3,857	-17,319	15,415	1,585	-18,426	-5,736	729	-12,147	-9,351	-46,268
													PERCENT CHANGE: -41.89%
ACCOUNT 923400 ENGINEERING SERVICES													
FORECASTED PERIOD	100	200	200	200	200	200	200	200	200	200	200	200	2,300
BASE PERIOD	325	-70	0	0	0	25	-5	5	0	0	0	0	280
DIFFERENCE	-225	270	200	200	200	175	205	195	200	200	200	200	2,020
													PERCENT CHANGE: 721.43%
ACCOUNT 923500 OTHER SERVICES-CURRENT													
FORECASTED PERIOD	20,109	19,726	19,576	26,202	33,406	29,209	29,435	33,409	27,658	31,484	43,858	23,234	337,306
BASE PERIOD	-52	25,305	15,939	33,702	27,614	28,650	48,010	48,426	31,985	47,699	20,837	54,674	382,789
DIFFERENCE	20,161	-5,579	3,637	-7,500	5,792	559	-18,575	-15,017	-4,327	-16,215	23,021	-31,440	-45,483
													PERCENT CHANGE: -11.88%
ACCOUNT 924000 PROPERTY INSURANCE													
FORECASTED PERIOD	19,003	13,094	16,917	16,917	16,917	16,917	16,917	16,917	16,917	16,917	16,917	16,917	201,267
BASE PERIOD	15,933	15,482	2,805	8,687	8,688	8,688	8,688	8,688	17,998	17,998	12,047	12,893	138,595
DIFFERENCE	3,070	-2,388	14,112	8,230	8,229	8,229	8,229	8,229	-1,081	-1,081	4,870	4,024	62,672
													PERCENT CHANGE: 45.22%
ACCOUNT 925110 WORKMENS COMP PREMIUM EXP													
FORECASTED PERIOD	6,539	4,386	5,667	5,667	5,667	5,667	5,667	5,667	5,667	5,667	5,667	5,667	67,595
BASE PERIOD	5,956	3,552	10,362	5,348	5,857	6,313	5,352	5,955	4,477	4,572	4,536	4,027	66,307
DIFFERENCE	583	834	-4,695	319	-190	-646	315	-288	1,190	1,095	1,131	1,640	1,288
													PERCENT CHANGE: 1.94%
ACCOUNT 925300 INJURIES & DAMAGES EXP													
FORECASTED PERIOD	350	350	350	350	350	350	350	350	350	350	350	350	4,200
BASE PERIOD	260	-260	0	0	0	88	493	157	0	0	0	0	738
DIFFERENCE	90	610	350	350	350	262	-143	193	350	350	350	350	3,462
													PERCENT CHANGE: 469.11%
ACCOUNT 925400 GENERAL LIABILITY													
FORECASTED PERIOD	28,503	20,129	24,931	24,931	24,931	24,931	24,931	24,931	24,931	24,931	24,931	24,931	297,942
BASE PERIOD	24,853	17,666	25,870	26,391	22,618	34,359	24,966	25,883	19,870	19,870	19,738	19,738	281,822
DIFFERENCE	3,650	2,463	-939	-1,460	2,313	-9,428	-35	-952	5,061	5,061	5,193	5,193	16,120
													PERCENT CHANGE: 5.72%
ACCOUNT 926100 ACCRUED OPEB EXPENSE													
FORECASTED PERIOD	56,935	54,930	54,930	54,930	54,930	54,930	54,930	54,930	54,930	54,930	54,930	54,930	661,165
BASE PERIOD	65,171	53,804	82,289	62,766	68,167	73,028	62,780	69,210	54,905	56,314	53,507	51,549	753,490
DIFFERENCE	-8,236	1,126	-27,359	-7,836	-13,237	-18,098	-7,850	-14,280	25	-1,384	1,423	3,381	-92,325
													PERCENT CHANGE: -12.25%
ACCOUNT 926110 GROUP INSURANCE PREM EXP													
FORECASTED PERIOD	104,140	65,110	84,005	84,005	84,005	84,005	84,005	84,005	84,005	84,005	84,005	84,005	1,009,300
BASE PERIOD	91,226	70,039	79,245	70,556	79,284	84,097	59,269	75,322	52,688	78,208	72,659	66,973	879,566
DIFFERENCE	12,914	-4,929	4,760	13,449	4,721	-92	24,736	8,683	31,317	5,797	11,346	17,032	129,734
													PERCENT CHANGE: 14.75%

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2004-00103

COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES
THE TWELVE MONTHS ENDED NOVEMBER 30, 2005 (FORECASTED PERIOD) AND JULY 31, 2004 (BASE PERIOD)

DATA: X BASE PERIOD X FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORKPAPER REFERENCE NO(S):

SCHEDULE C-2.2(b)
PAGE 17 OF 19
WITNESS RESPONSIBLE: M. MILLER / C. BUSH
S. VALENTINE

ACCOUNT/TITLE	DEC	JAN	FEB	MAR	APR	MAY	JUN	JULY	AUG	SEP	OCT	NOV	TOTAL
ACCOUNT 926200 OTHER WELFARE EXPENSES													
FORECASTED PERIOD	190	595	308	384	154	1,486	1,286	902	1,707	697	1,153	384	9,246
BASE PERIOD	4,548	1,956	1,377	2,245	350	743	2,630	4,205	793	0	3,052	1,730	23,629
DIFFERENCE	-4,358	-1,361	-1,069	-1,861	-196	743	-1,344	-3,303	914	697	-1,899	-1,346	-14,383
													PERCENT CHANGE: -60.87%
ACCOUNT 926220 ESOP CONTRIBUTIONS EXPENSE													
FORECASTED PERIOD	5,667	5,780	5,780	5,780	5,780	5,780	5,780	5,780	5,780	5,780	5,780	5,780	69,247
BASE PERIOD	7,410	200	3,157	4,604	3,184	2,943	4,220	3,314	3,097	3,398	3,088	2,760	41,375
DIFFERENCE	-1,743	5,580	2,623	1,176	2,596	2,837	1,560	2,466	2,683	2,382	2,692	3,020	27,872
													PERCENT CHANGE: 67.36%
ACCOUNT 926250 401-K CONTRIBUTIONS EXPENSE													
FORECASTED PERIOD	8,000	8,160	8,160	8,160	8,160	8,160	8,160	8,160	8,160	8,160	8,160	8,160	97,760
BASE PERIOD	10,400	4,246	6,158	8,675	5,695	4,792	8,127	6,297	5,953	6,170	5,874	5,402	77,789
DIFFERENCE	-2,400	3,914	2,002	-515	2,465	3,368	33	1,863	2,207	1,990	2,286	2,758	19,971
													PERCENT CHANGE: 25.67%
ACCOUNT 926400 PENSION PLAN EXPENSE													
FORECASTED PERIOD	88,597	80,216	80,216	80,216	80,216	80,216	80,216	80,216	80,216	80,216	80,216	80,216	970,973
BASE PERIOD	75,740	88,016	32,115	51,229	59,635	67,199	51,250	61,259	66,848	68,601	65,139	65,609	752,640
DIFFERENCE	12,857	-7,800	48,101	28,987	20,581	13,017	28,966	18,957	13,368	11,615	15,077	14,607	218,333
													PERCENT CHANGE: 29.01%
ACCOUNT 928100 AMORT EXP RATE PROCEEDING													
FORECASTED PERIOD	2,044	2,044	2,044	2,044	2,044	2,044	2,044	2,044	2,044	2,044	2,044	2,044	24,528
BASE PERIOD	0	0	0	0	0	0	0	0	0	0	0	0	0
DIFFERENCE	2,044	2,044	2,044	2,044	2,044	2,044	2,044	2,044	2,044	2,044	2,044	2,044	24,528
													#DIV/0!
ACCOUNT 928400 AMORT EXP RATE PROCEEDING													
FORECASTED PERIOD	1,759	1,901	1,901	1,901	1,901	1,901	1,901	1,901	2,043	2,043	2,043	2,043	18,854
BASE PERIOD	0	0	0	0	0	0	0	0	0	0	0	0	0
DIFFERENCE	1,759	1,901	1,901	1,901	1,901	1,901	1,901	1,901	2,043	2,043	2,043	2,043	18,854
													PERCENT CHANGE: 67.36%
ACCOUNT 930130 OTHER GENERAL EXPENSE													
FORECASTED PERIOD	362	2,030	505	810	405	395	405	1,270	370	370	370	370	7,662
BASE PERIOD	-1,151	108,343	6,095	14,098	12,789	-6,057	9,487	1,705	130,569	36,794	36,462	111,278	460,412
DIFFERENCE	1,513	-106,313	-5,590	-13,288	-12,384	6,452	-9,082	-435	-130,199	-36,424	-36,092	-110,908	-452,750
													PERCENT CHANGE: -98.34%
ACCOUNT 930200 AMORTIZE MISC CHARGES													
FORECASTED PERIOD	22,317	22,317	22,317	22,317	22,317	22,317	22,317	22,317	22,317	22,317	22,317	22,317	267,804
BASE PERIOD	0	26,834	13,417	13,417	18,174	23,433	30,101	23,433	13,417	13,417	13,417	13,417	192,461
DIFFERENCE	22,317	-4,517	8,900	8,900	4,143	-1,116	-7,784	-1,116	8,900	8,900	8,900	8,900	75,343
													PERCENT CHANGE: 39.15%
ACCOUNT 930210 MISC GENERAL EXP-CURRENT													
FORECASTED PERIOD	8,800	10,230	8,800	9,005	9,200	16,005	9,300	8,800	8,800	9,305	9,100	9,005	116,350
BASE PERIOD	0	-615	-25	505	-505	4,001	-2,188	-212	-4,942	41	749	-165	-3,356
DIFFERENCE	8,800	10,845	8,825	8,500	9,705	12,004	11,488	9,012	13,742	9,264	8,351	9,170	119,706
													PERCENT CHANGE: -3566.92%

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2004-00103

COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES
THE TWELVE MONTHS ENDED NOVEMBER 30, 2005 (FORECASTED PERIOD) AND JULY 31, 2004 (BASE PERIOD)

SCHEDULE C-2.2 (b)
PAGE 18 OF 19
WITNESS RESPONSIBLE: M. MILLER / C. BUSH
S. VALENTINE

DATA: X BASE PERIOD X FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISÉ
WORKPAPER REFERENCE NO (S):

ACCOUNT/TITLE	DEC	JAN	FEB	MAR	APR	MAY	JUN	JULY	AUG	SEP	OCT	NOV	TOTAL
ACCOUNT 930260 MEALS & TRAVEL EXPENSES-TX&BBL													
FORECASTED PERIOD	442	375	650	1,079	709	859	1,231	463	375	1,059	576	848	8,666
BASE PERIOD	0	4,980	1,344	707	740	1,633	2,726	1,938	864	1,904	1,021	1,462	19,319
DIFFERENCE	442	-4,605	-694	372	-31	-774	-1,495	-1,475	-489	-845	-445	-614	-10,653
													PERCENT CHANGE: -55.14%
ACCOUNT 930270 DONATIONS-ILL													
FORECASTED PERIOD	0	30	0	0	0	0	0	0	0	0	0	0	30
BASE PERIOD	0	0	0	0	0	0	0	0	0	0	0	0	0
DIFFERENCE	0	30	0	0	0	0	0	0	0	0	0	0	30
													PERCENT CHANGE:
ACCOUNT 930300 RESEARCH & DEV EXP													
FORECASTED PERIOD	1,339	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	16,387
BASE PERIOD	0	1,346	2,677	1,339	1,339	1,673	1,272	1,406	0	12,113	1,346	1,346	25,857
DIFFERENCE	1,339	22	-1,309	29	29	-305	96	-38	1,368	-10,745	22	22	-9,470
													PERCENT CHANGE: -36.62%
ACCOUNT 930600 TRANSPORTATION EXPENSES													
FORECASTED PERIOD	27,305	24,264	26,132	23,291	27,402	25,643	26,442	28,973	23,494	28,394	24,881	25,621	311,842
BASE PERIOD	42,057	28,419	22,063	20,212	25,622	32,790	33,690	36,207	31,116	46,443	18,825	37,852	375,296
DIFFERENCE	-14,752	-4,155	4,069	3,079	1,780	-7,147	-7,248	-7,234	-7,622	-18,049	6,056	-12,231	-63,454
													PERCENT CHANGE: -16.91%
ACCOUNT 930850 MISC GEN EXP-DIRECTORS FEES													
FORECASTED PERIOD	0	5,253	0	0	12,608	1,063	0	5,253	0	0	12,608	1,063	37,848
BASE PERIOD	0	1,500	0	0	1,500	259	6,051	4,281	500	0	0	1,560	15,651
DIFFERENCE	0	3,753	0	0	11,108	804	-6,051	972	-500	0	12,608	-497	22,197
													PERCENT CHANGE: 141.82%
ACCOUNT 930880 MISC GEN EXP-COMPANY DUES													
FORECASTED PERIOD	523	533	533	20,933	533	533	533	533	533	533	533	6,492	32,745
BASE PERIOD	240	6,259	0	21,917	130	131	-26	26	319	200	324	790	30,310
DIFFERENCE	283	-5,726	533	-984	403	402	559	507	214	333	209	5,702	2,435
													PERCENT CHANGE: 8.03%
ACCOUNT 930890 MISC GEN EXP-OTHER													
FORECASTED PERIOD	102	5,230	9,020	10,353	28,480	18,025	11,060	18,538	18,740	6,750	102	11,380	137,780
BASE PERIOD	1,625	2,766	850	3,937	4,794	15,316	2,160	8,358	17,948	7,603	10,042	11,690	87,089
DIFFERENCE	-1,523	2,464	8,170	6,416	23,686	2,709	8,900	10,180	792	-853	-9,940	-310	50,691
													PERCENT CHANGE: 58.21%
ACCOUNT 930900 TAX PENALTY													
FORECASTED PERIOD	0	0	0	0	0	0	0	0	0	0	0	0	0
BASE PERIOD	0	0	0	0	0	0	0	25	0	0	0	0	25
DIFFERENCE	0	0	0	0	0	0	0	-25	0	0	0	0	-25
													PERCENT CHANGE: -100.00%
ACCOUNT 931000 ADM & GENERAL RENTS													
FORECASTED PERIOD	3,392	3,392	3,392	3,392	3,392	3,392	3,392	3,392	3,392	3,392	3,392	3,392	40,704
BASE PERIOD	1,826	3,907	1,398	2,493	3,740	657	3,164	2,556	628	4,931	523	3,231	29,054
DIFFERENCE	1,566	-515	1,994	899	-348	2,735	228	836	2,764	-1,539	2,869	161	11,650
													PERCENT CHANGE: 40.10%

KENTUCKY-AMERICAN WATER COMPANY

CASE NO. 2004-00103

COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES

THE TWELVE MONTHS ENDED NOVEMBER 30, 2005 (FORECASTED PERIOD) AND JULY 31, 2004 (BASE PERIOD)

DATA: X BASE PERIOD X FORECASTED PERIOD
 TYPE OF FILING: ORIGINAL X UPDATED REVISED
 WORKPAPER REFERENCE NO (S):

SCHEDULE C-2.2(b)

PAGE 19 OF 19

WITNESS RESPONSIBLE: M. MILIER / C. BUSH
 S. VALENTINE

ACCOUNT/TITLE	DEC	JAN	FEB	MAR	APR	MAY	JUN	JULY	AUG	SEP	OCT	NOV	TOTAL
ACCOUNT 932700													
OR MN A&G MISC PROPTY MAT													
FORECASTED PERIOD	475	4,629	3,404	1,451	1,575	919	3,999	3,334	1,275	1,699	975	1,264	24,999
BASE PERIOD	0	4,784	436	4,282	733	823	1,867	1,239	694	1,071	579	576	17,084
DIFFERENCE	475	-155	2,968	-2,831	842	96	2,132	2,095	581	628	396	688	7,915
													PERCENT CHANGE: 46.33%