SCHEDULE E

INCOME TAXES

KENTUCKY-AMERICAN WATER COMPANY

CASE NO: 2004-00103

Forecasted Test Period: FOR THE TWELVE MONTHS ENDED: NOVEMBER 2005

Base Period:

FOR THE TWELVE MONTHS ENDED: JULY 2004

Schedule	Description	
E-1.1	Federal Income Tax Calculation	
E-1.2	State Income Tax Calculation	
E-1.3	Federal Income Tax Calculation	
E-1.4	State Income Tax Calculation	
E-1.5	Summary of Income Tax Adjustment	
E-2	Development of Jurisdictional Income Taxes	

For electronic version, see KAW_CAPP_EX37E_082404.pdf

KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 FEDERAL INCOME TAX CALCULATION FOR THE TWELVE MONTHS ENDED: JULY 31,2004 TOTAL COMPANY

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SCHEDULE E-1.1 PAGE 1 of 2 Witness Responsible: J.E. Salser

> Exhibit 37 E Page 1 of 40

Line		At Current Rates		
No	Description	Unadjusted	Adjustments	Adjusted
1				
2				
3	OperatingRevenues	\$44,246,522	\$0	\$44,246,522
4			<u></u>	
5	OperatingExpenses			
6	Operation & Maintenance Expenses	20,663,011	0	20,663,011
7	Depreciation	6,775,912	0	6,775,912
8	Taxes other than Income	2,628,313	0	2,628,313
. 9	State Income Taxes - Currrent	308,428	0	308,428
10	Federal Income Taxes	0	0	0
10		5	•	
12	Total Operating Expenses before FIT	30,375,664	0	30,375,664
13				
14	Operating Income before Federal Income Taxes	13,870,858	0	13,870,858
15	ReconcilingItems;	10,010,000	C C	10,070,000
16	Interest Charges	(4,961,409)	0	(4,961,409)
17	Book Depreciation	6,095,369	0 0	6,095,369
18	Tax Depreciation	(10,553,970)	0	(10,553,970)
19	Taxable Customer Adv and CIAC	(10,333,970) (305,860)	9	(305,860)
20	Other Net	(964,896)	0	(964,896)
20	Reserved	(904,890)	9	(304,030)
21	Reserved	0	0	0
22	Reserved	0	9	0
23	Reserved	0	0	0
24 25		0	0	0
	Reserved	0	0	0
26	Reserved	J	0	0
27	Reserved	U	0	0
28	Reserved	0	•	0
29	Reserved	0	0	0
30	Reserved	0	0	0
31		(10.000 700)		(10 000 700)
32	Total Reconciling items	(10,690,766)	0	(10,690,766)
33		a (aa aas		0 400 000
34	Federal Taxable Income	3,180,092	0	3,180,092
35			05 000	
36	Federal Income Tax Rate	35.00%	35.00%	35.00%
37	Federal Income Tax Liability	1,113,032	0	1,113,032
38	Adjustment of Prior Year		0	
39				
40	Federal Income Taxes - Currrent	\$966,511	<u>\$0</u>	<u>\$966,511</u>
41				
42				
10	The Operation of the still state of the hundred is a second state of the state of t	T I (U -1 - 1 - 1		

The Company uses an effective tax rate for budgeting income taxes. The full detail for the base periodreconciling it em will not be available until the Company provides the update to the base period data.

KENTUCKY-AMERICAN WATER COMPANY CASE NO: 2004-00103 FEDERALINCOME TAX CALCULATION FOR THE TWELVE MONTHS ENDED: JULY 31,2004 TOTAL COMPANY

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SCHEDULE E-1.1 PAGE 2 of 2 Witness Responsible: J.E. Salser

Line	Description	At Current Rates	Adjustmente		
<u>No.</u>	Description	Unadjusted	Adjustments	Adjusted	
2					
3	Deferred Income Taxes:				
4	Def FIT Regulatory Asset/Liability	\$36,030	02	\$36,030	
5	Def FIT Other	1,810,198	\$0 0	1,810,198	
6	Def FIT Prior Year Adj.	142,253	0	142,253	
7		1,988,481	0	1,988,481	
8	Amort Deferred ITC	(79.820)	0	(79,820)	
9					
10	Total Deferred Federal Income Taxes	\$1,908,661	<u>\$0</u>	\$1,908,661	
11 12	Total Federal Income Taxes	¢0.075.470			
	i otal rederal income i axes	\$2,875,172	\$0	<u>\$2,875,172</u>	
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KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 STATE INCOME TAX CALCULATION FOR THE TWELVE MONTHS ENDED: JULY 31,2004 TOTAL COMPANY

SCHEDULE E-1.2 PAGE 1 of 2 WITNESS RESPONSIBLE: J.E. Salser

Line		At Current Rates		
No.	Description	Unadiusted	Adjustments	Adjusted
1	Beconpiton	Chadidoted	Adjustments	/ la
2				
3	Operating Revenues	\$44,246,522	\$0	\$44,246,522
4	operating revenues	<u> </u>		011,210,022
5	Operating Expenses			
6	Operation & MaintenanceExpenses	20,663,011	0	20,663,011
7	Depreciation & Amortization	6,775,912	ő	6,775,912
8	Taxes other than Income	2,628,313	õ	2,628,313
9	State Income Taxes - Currrent	2,020,010	o	2,020,010
10	Federal Income Taxes	ů 0	õ	0
11		0	0	Ŭ
12	Total Operating Expenses before SIT	30,067,236	0	30,067,236
13	I that Operating Expenses before on		0	
14	Operating Income before State Income Taxes	14,179,286	0	14,179,286
15	ReconcilingItems;	14,179,200	U	14,179,200
16	Interest Charges	(4,961,409)	0	(4.004.400)
17			0	(4,961,409)
18	Book Depreciation	6,095,369	0	6,095,369
19	Tax Depreciation	(10,553,970)	0	(10,553,970)
	Taxable Customer Adv and CIAC	(305,860)	0	(305,860)
20	Other Net	(714,896)	0	(714,896)
21	Reserved	0	0	0
22	Reserved	0	0	0
23	Reserved	0	0	0
24	Reserved	0	0	0
25	Reserved	0	0	0
26	Reserved	0	0	0
27	Reserved	0	0	0
28	Reserved	0	0	0
29	Reserved	0	0	0
30	Reserved	0	0	0
31	Reserved	0	0	0
32	Total Reconciling Items		0	(10,440,766)
33	•			
34	State Taxable Income	3,738,520	о	
35			-	
36	State Income Tax Rate	8.25%	8.25%	8.25%
37	State Income Tax Liability	308,428	0	308,428
38	Less: Surtax Credit	0	ő	4,875
39	State Income Taxes - Currrent	308,428	<u> </u>	303,553
40	Less: Prior Year Adjustment	45,855		45,855
41		\$262,573	\$0	\$257 698
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The Company uses an effective tax rate for budgeting income taxes. The full detail for the base period reconciling items will not be available until the Company provides the update to the base period data.

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KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 STATE INCOME TAX CALCULATION FOR THE TWELVE MONTHS ENDED: JULY 31,2004 TOTAL COMPANY

DATA: _X_ BASE PERIOD ____ FORECASTED PERIOD TYPE OF FILING: ___ORIGINAL ---- UPDATED _X_REVISED WORKPAPERREFERENCE NO(S).: W/P-6

SCHEDULE E-1.2 PAGE 2 of 2 WITNESS RESPONSIBLE: J.E. Salser

Line No.	Description	At Current Rates Unadjusted	Adjustments	Adjusted	
1					
2	DeferredState Income Taxes:				
4	Defended state income rakes. Def SIT Regulatory Asset/Liability	19,038	0	19,038	
5	Def SIT Other	194,682	0	194,682	
6	Def SIT Prior Year Adj	46,370	0	46,370	
7		260,090	0	260,090	
8	Amort DeferredITC	0	0	0	
9 10	T (10 (10)) T				
11	Total Deferred State Income Taxes	\$ 260,090	\$	\$ 260,090	
12	Total State Income Taxes	\$ 522,663	\$	\$ 517,788	
13		<u> </u>	•	<u> </u>	
14					
15					
16					
17					
18 19					
20					
21					
22					

KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 FEDERAL INCOME TAX CALCULATION FOR THE TWELVE MONTHS ENDED: NOVEMBER 30,2005 TOTAL COMPANY

SCHEDULE E-1.3 PAGE 1 of 2 WITNESS RESPONSIBLE: J.E. Salser

No. Description Undusted Adustments Adustments Adustments Adustments Adustments 1 Operating Revenues \$7,266,788 \$50,077,3485 \$50,077,3485 2 Operating Revenues \$2,266,788 \$250,772,3445 \$50,077,254 4 Operating Revenues \$2,184,469 0 \$7,248,77 0 \$7,272,440 \$50,2618 \$250,272,840 4 Depresion Administration \$7,248,77 0 \$7,248,77 \$50,2618 \$565,269 \$10,728,477 7 Taxe order frain income \$2,260,400 \$50,2618 \$565,269 \$10,798,97 9 Federal Income Taxes \$10,702,403 0 \$10,702,403 \$6,620,114 \$17,225,178 11 Operating Expenses before First \$2305,542 0 \$6,620,114 \$17,225,178 12 Operating Expenses before First \$2305,542 0 \$6,620,114 \$17,225,178 13 Operating Expenses before First \$2305,542 0 \$23,6540 0 \$6,6620,114 \$17,225,678	Line	Description	At Current Rates	A -1	Adjusted	At Proposed Rates Adjustments	A diverte el
Operating Revenues \$43.507.697 \$0 \$42.507.697 \$7,265.789 \$500,773.485 Operation, Minimance Expresses 21,840.429 0 21,840.429 38.825 21,677.254 Operation, Minimance Expresses 21,840.429 0 7,748.787 0 7,748.787 Taxes Other Minimance Expresses 21,840.429 0 2,744.60 35.825 21,677.254 State Income Taxes - Current 500,618 0 2,744.60 35.825 21,677.254 Taxes Other Minimance Express 500,618 0 2,744.60 35.825 21,677.254 Taxes Other Minimance Express 500,618 0 2,746.60 35.826.99 11.077.878 Taxes Other Minimance Express 500,618 0 33.450.998 0 6.650.114 17.322.517 Taxel Operating Express 65.385.042 0 6.385.042 0 6.650.114 17.322.517 Taxel Operation 7.056.722 0 7.056.762 0 7.056.762 Taxel Operation 7.057.240 0 6.650.99		Description	Unadiusted	Adjustments	Adiusted	Adjustments	Adlusted
Operating Expenses 21,840,429 0 21,340,429 36,825 21,677,254 Operation & Maintenance Expenses 27,12,460 0 2,712,460 13,380 2,726,401 State Income Taxes 2,712,460 0 2,712,460 13,380 2,726,401 State Income Taxes 0 502,618 0 502,618 96,620,114 17,322,517 Total Operating Expenses before FIT 32,805,294 0 10,702,403 6,620,114 17,322,517 Operating Expenses before FIT 32,805,294 0 10,702,403 6,620,114 17,322,517 Interest Charges (5,385,042) 0 (5,385,042) 0 (5,385,042) Interest Charges (5,385,042) 0 (2,66,108) 0 (2,66,108) Non-Deductible Mails 2,0760 0 2,0760 0 2,0765 Additional Taxelie ArDUC (2,66,108) 0 (2,66,108) 0 (2,66,108) Deferenciberitis 1,239,221 0 1,239,221 0 1,239,221		Operating Revenues	\$43 507 697	\$0	\$43 507 697	\$7 265 788	\$50773485
4 Operation & Minimance Expenses 21,404,429 0 21,404,429 56,825 21,677,254 5 Operation & Minimance Expenses 21,677,254 0 7,749,787 0 0 7,749,787 0 7,749,787 0 7,749,787 0 7,749,787 0 7,749,787 0 7,749,787 0 7,749,787 0 7,749,787 0 7,749,787 0 0 0<		opolating Novonada	\$10,001,001		440,001,001	<u> </u>	400,110,100
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7 Traise other than income 2,712,460 0 2,726,400 13,580 2,726,400 8 State Income Taxes 502,618 0 502,618 595,289 1.097,887 10 Total Operating Expenses before FT 22,05,234 0 10,702,403 6,650,114 17,322,517 12 Operating Expenses before FT 22,05,234 0 10,702,403 6,650,114 17,322,517 13 Operating Expenses before FT 22,05,234 0 10,702,403 6,650,114 17,322,517 14 Reconciling litens; 10,702,403 0 10,702,403 0 16,5385,042) 0 16,5385,042) 0 16,5385,042) 0 16,5385,042) 0 16,5385,042) 0 16,258,040) 0 12,052,21 0 2,0760 0 2,0760 0 2,0760 0 2,0760 0 2,0760 0 2,0760 0 2,0760 0 2,0760 0 2,0760 0 2,0760 0 2,0760 2,21,415 0	6			0			
9 Federal Income Taxes 0 32.805.294 645.674 33.460.989 11 Total Operating Expenses before FIT 32.805.294 0 32.805.294 645.674 33.460.989 13 Operating Income Events 10.702.403 0 10.702.403 6.620,114 17.322.517 14 Reconciling Items; 0 (5.385.042) 0 (5.385.042) 0 (5.385.042) 0 (5.385.042) 0 (5.385.042) 0 (5.385.042) 0 (5.385.042) 0 7.065.762 0 7.065.762 0 7.065.762 0 7.065.762 0 7.065.762 0 7.065.762 0 7.065.762 0 7.065.762 0 7.065.762 0 7.065.762 0 7.065.762 0 7.065.762 0 7.065.762 0 7.065.762 0 7.065.762 0 7.065.762 0 7.065.762 0 7.065.762 0 7.23.772 0 1.239.221 0 1.239.221 0 1.239.221 0	7			0		13,580	
1 Tatal Operating Expenses before FIT 22.805.294 0 32.805.294 645.674 33.450.685 13 Operating Income before Federal Income Taxes 10.702.403 0 10.702.403 6,620,114 17.322.517 14 Reconciling Items; 5.385.042) 0 15.385.042) 0 15.385.042) 0 16.385.042) 0 16.385.042) 0 7.065.762 0 7.065.762 0 7.065.762 0 7.065.762 0 7.065.762 0 7.065.762 0 7.065.762 0 7.065.762 0 7.065.762 0 7.065.762 0 7.065.762 0 7.065.762 0 7.065.762 0 7.065.762 0 2.0760 0 2.0760 0 2.0760 0 2.0760 0 2.0760 0 2.0760 2.0760 0 2.0760 0 2.0760 0 2.0760 0 2.0760 0 2.0760 0 2.0760 0 2.0760 0 2.0760 0 2.0760 </td <td>8</td> <td>State Income Taxes - Currrent</td> <td>502,618</td> <td>0</td> <td>502,618</td> <td>595.269</td> <td>1,097,887</td>	8	State Income Taxes - Currrent	502,618	0	502,618	595.269	1,097,887
11 Total Operating Expenses before FIT 32,805,294 0 32,805,294 646,674 33,460,667 12 Operating Income before Federal Income Taxes 10,702,403 0 10,702,403 6,620,114 17,322,517 14 Reconcilingtiems; (5,385,042) 0 (5,385,042) 0 (5,385,042) 16 Box Depreciation 7065,752 0 7,065,752 0 (7,065,752) 0 (8,678,540) 0 (8,678,540) 0 (8,678,540) 0 (8,678,540) 0 (8,678,540) 0 (8,678,540) 0 (2,68,108) 0 (2,68,108) 0 (2,68,108) 0 (2,68,108) 0 (2,68,108) 0 (2,68,108) 0 (2,68,108) 0 (2,68,108) 0 (2,68,108) 0 (2,68,108) 0 (2,68,108) 0 (2,68,108) 0 (2,68,108) 0 (2,68,108) 0 (2,68,108) 0 (2,68,108) 0 (2,68,108) 0 (2,68,108) 0 (2,68,108) 0 <td< td=""><td>9</td><td>Federal Income Taxes</td><td></td><td></td><td></td><td></td><td></td></td<>	9	Federal Income Taxes					
12 OperatingIncome before Federal Income Taxes 10,702,403 0 10,702,403 6,620,114 17,322,517 13 Reconciling/terms; Interest Charges (5,385,042) 0 (5,385,042) 0 (5,385,042) 14 Interest Charges (5,385,042) 0 (7,085,752) 0 7,065,782 17 Tax Depreciation (8,678,540) 0 (8,678,540) 0 (2,678,540) 18 Non-Dedutble/Meals 20,760 0 22,760 0 226,760 19 Additional Taxable AFUDC (2,266,108) 0 (2,266,108) 0 12,29,221 10 12,39,221 0 12,39,221 0 12,39,221 0 12,39,221 20 Deferred Maintenance 483,249 0 483,249 0 483,249 0 483,249 0 483,249 0 26,778 0 26,778 0 26,772 0 75,3772 0 75,3772 0 76,3772 0 0 0 0	10						
13 Operating/income brios Faderal Income Taxes 10,702,403 10,702,403 6,620,114 17,322,517 14 Reconciling terms: (5,385,042) 0 (5,385,042) 0 (5,385,042) 16 Book Depreciation 7,065,762 0 7,065,762 0 7,065,762 0 0 (2,678,540) 0 (2,678,540) 0 (2,678,540) 0 (2,678,540) 0 (2,678,540) 0 (2,678,540) 0 (2,678,540) 0 (2,678,540) 0 (2,678,540) 0 (2,678,540) 0 (2,678,540) 0 (2,67,108) 0 (2,67,108) 0 (2,67,108) 0 (2,62,108) 0 (2,62,108) 0 (2,62,108) 0 (2,62,108) 0 (2,62,108) 0 (2,62,108) 0 (2,62,108) 0 (2,62,108) 0 (2,62,108) 0 (2,62,108) 0 (2,62,108) 0 (2,62,108) 0 (2,63,108) 0 (2,63,108) 0 (2,63,128) (2,63,280) (2,63,280)	11	Total Operating Expenses before FIT	32,805,294	0	32,805,294	645,674	33,450,968
14 Reconcilingitems; 15 Interest Charges (5.385,042) 0 (5.385,042) 0 (5.385,042) 16 Book Depreciation 7.065,762 0 7.065,762 0 7.065,762 17 Tax Depreciation (9.678,840) 0 (9.678,840) 0 (9.678,840) 18 Non-Deductible Meals 20,760 0 20,760 0 (26,109) 19 Additional Taxsble AFUDC (256,109) 0 (256,109) 0 (256,109) 20 DeferredDebits 1,239,221 0 1,239,221 0 21,415 21 Annortization of UPAA 21,415 0 21,415 0 24,3249 22 Deferred Maintenance 483,249 0 483,249 0 25,728 23 Property Losses 25,728 0 25,728 0 25,772 24 Amont Regulatory Assets I Liabilities 25,728 0 25,772 0 70,777 28	12						
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16 BoxDepreciation 7065.762 0 7.065.762 0 7.065.762 17 Tax Depreciation (9.678.540) 0 (9.678.540) 0 (9.678.540) 18 Non-Deductible Meals 20.760 0 20.760 0 20.760 19 Additional Taxable AFUDC (256.108) 0 (256.108) 0 (256.108) 20 Deferred Debits 1.239.221 0 1.239.221 0 1.239.221 21 Amortization of UPAA 21.415 0 21.415 0 21.415 22 Deferred Maintenance 443.249 0 443.249 0 483.249 23 Property Losses 656.178 0 25.728 0 25.728 24 Amort Regulatory Assets Liabilities 25.728 0 25.728 0 25.728 25 Taxable Advances and CJAC 753.772 0 753.772 0 705.772 26 Reserved 0 0 0 <	14	Reconciling items;					
17 Tax Depreciation (9,678,540) 0 (9,678,540) 0 (9,678,540) 18 Non-Deductible Meals 20,760 0 20,760 0 20,760 19 Additional Taxable AFUDC (256,108) 0 (256,108) 0 (256,108) 20 Deferred Debits 1,239,221 0 1,239,221 0 1,239,221 21 Amort regulation of UPAA 21,415 0 21,415 0 21,415 23 Property Losses 666,178 0 666,178 0 665,178 24 Amort Regulatory Assets ILiabilities 25,728 0 25,728 0 25,728 25 Taxabe Advances and CJAC 753,772 0 0 0 0 26 Reserved 0 0 0 0 0 0 0 27 Reserved 0 0 0 0 0 0 0 0 30 Reserved 0 0 0 0 0 0 0 0 0 0 0							
18 Non-Deductible Meals 20,760 0 20,760 0 20,760 19 Additional Taxable AFUDC (256,108) 0 (226,108) 0 (226,108) 20 Deferred Dabits 1,239,221 0 1,239,221 0 1,239,221 21 Amortization of UPAA 21,415 0 21,415 0 21,415 22 Deferred Maintenance 483,249 0 483,249 0 483,249 23 Property Losses 656,178 0 656,178 0 25,728 24 Amort Regulatory Assets Liabilities 25,728 0 25,728 0 25,728 25 Taxable Advances and CIAC 753,772 0 753,772 0 753,772 26 Reserved 0 0 0 0 0 0 27 Reserved 0 0 0 0 0 0 28 Reserved 0 0 0 0 0	16			0		0	
19 Additional Taxable AFUDC (256,108) 0 (256,108) 0 (256,108) 20 DeferredDebits 1,239,221 0 1,239,221 0 1,239,221 21 Amortization of UPAA 21,415 0 21,415 0 21,415 22 DeferredMaintenance 483,249 0 483,249 0 483,249 23 Property Losses 666,178 0 666,178 0 6656,178 24 Amort Regulatory Assets ILiabilities 25,728 0 25,728 0 25,728 25 Taxable Advances and CJAC 753,772 0 753,772 0 0 0 26 Reserved 0 0 0 0 0 0 27 Reserved 0 0 0 0 0 0 0 28 Reserved 0 0 0 0 0 0 0 0 31 Total Reconciling Items (5,063,605) 0 (5,053,605) 0 (5,0648,796 6,620,114 12,268,912	17					0	
20 Deferred Debits 1,239,221 0 1,239,221 0 1,239,221 21 Amontization of UPAA 21,415 0 21,415 0 21,415 22 Deferred Maintenance 433,249 0 433,249 0 433,249 23 Property Losses 666,178 0 666,178 0 656,178 24 Amont Regulatory Asstst Liabilities 25,728 0 25,728 0 25,728 25 Taxable Advances and CIAC 753,772 0 753,772 0 753,772 26 Reserved 0 0 0 0 0 0 27 Reserved 0 0 0 0 0 0 0 0 28 Reserved 0	18	Non-Deductible Meals	20,760	0	20,760	0	20,760
21 Amortization of UPAA 21,415 0 21,415 0 21,415 22 Deferred Maintenance 483,249 0 483,249 0 483,249 23 Properly Losses 656,178 0 656,178 0 656,178 24 Amort Regulatory Assets Liabilities 25,728 0 25,728 0 25,728 25 Taxable Advances and CIAC 753,772 0 753,772 0 0 0 0 26 Reserved 0 0 0 0 0 0 0 0 27 Reserved 0 0 0 0 0 0 0 0 28 Reserved 0 0 0 0 0 0 0 0 0 31 Total Reconciling Items (5,053,605) 0 (5,053,605) 0 (5,053,605) 0 (5,053,605) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0<	19			÷		0	
22 Deferred Maintenance 483,249 0 483,249 0 483,249 23 Property Losses 656,178 0 656,178 0 656,178 24 Amort Regulatory Assets Liabilities 25,728 0 25,728 0 25,728 25 Taxable Advances and CJAC 753,772 0 753,772 0 753,772 26 Reserved 0 0 0 0 0 0 27 Reserved 0 0 0 0 0 0 0 28 Reserved 0						0	
23 Property Losses 656,178 0 656,178 0 25,728 24 Amort Regulatory Assets I Liabilities 25,728 0 25,728 0 25,728 26 Reserved 0 0 0 0 0 0 26 Reserved 0 0 0 0 0 0 27 Reserved 0 0 0 0 0 0 28 Reserved 0 0 0 0 0 0 29 Reserved 0 0 0 0 0 0 30			7 -	•		0	
24 Amort Regulatory Assets Liabilities 25,728 0 25,728 0 25,728 25 Taxable Advances and CIAC 753,772 0 753,772 0 753,772 26 Reserved 0 0 0 0 0 0 27 Reserved 0 0 0 0 0 0 28 Reserved 0 0 0 0 0 0 29 Reserved 0 0 0 0 0 0 0 31 Total Reconciling items (5,053,605) 0 (5,053,605) 0 (5,053,605) 0 (5,053,605) 32						6	
25 Taxable Advances and CIAC 753,772 0 753,772 0 753,772 26 Reserved 0 0 0 0 0 0 27 Reserved 0 0 0 0 0 0 27 Reserved 0 0 0 0 0 0 28 Reserved 0 0 0 0 0 0 29 Reserved 0 0 0 0 0 0 30 Total Reconciling Items (5,053,605) 0 (5,053,605) 0 (5,053,605) 32 Federal Taxable Income 5,648,798 0 5,648,796 6,620,114 12,268,912 33 Federal Income Tax Rate 35,00% 36,00% 35,00% 36,00% 36,00% 35,00% 36,00%						6	
26 Reserved 0 0 0 0 0 0 27 Reserved 0				•		5	
27 Reserved 0 0 0 0 0 28 Reserved 0 0 0 0 0 0 29 Reserved 0 0 0 0 0 0 0 0 30 Total Reconciling Items (5,053,605) 0 (5,053,605) (5,053,605)				-	-	•	
28 Reserved 0 0 0 0 0 0 29 Reserved 0				-	ů,	5	•
29 Reserved 0 0 0 0 0 0 30 Total Reconciling Items (5.053,605) 0 (5.053,605) 0 (5.053,605) 31 Total Reconciling Items (5.053,605) 0 (5.053,605) 0 (5.053,605) 33 Federal Taxable Income 5,648,798 0 5,648,796 6,620,114 12,268,912 34			•	-	-	0	0
30 31 Total Reconciling Items (5,053,605) 0 (5,053,605) 0 (5,053,605) 32 Federal Taxable Income 5,648,798 0 5,648,796 6,620,114 12,268,912 34 35 Federal Income Tax Rate 35,00% 36,00% 4,294,119 38 36,00% 4,294,119 36,00% 4,294,119 36,00% 36,00% 36,00% 36,00% 36,00% 36,00%				-		5	v
31 Total Reconciling Items (5,053,605) 0 (5,053,605) 0 (5,053,605) 32 33 Federal Taxable Income 5,648,798 0 5,648,796 6,620,114 12,268,912 34 35 Federal Income Tax Rate 35,00% 35,00% 35,00% 35,00% 35,00% 36 37 Federal Income Tax Liability 1,977,079 0 1,977,079 2,317,040 4,294,119 38 39 Investment Tax Credits 0 0 0 0 0 41 Federal Income Taxes - Currrent \$ 1,977,079 \$ 1,977,079 \$ 1,977,079 \$ 2,317,040 \$ 4,294,119		Reserved	0	0	0	0	0
32 33 Federal Taxable Income 5,648,798 0 5,648,796 6,620,114 12,268,912 34 35 Federal Income Tax Rate 35.00% 35.00% 35.00% 35.00% 35.00% 36 37 Federal Income Tax Liability 1,977,079 0 1,977,079 2,317,040 4,294,119 38 39 Investment Tax Credits 0 0 0 0 0 41 Federal Income Taxes - Currrent \$ 1,977,079 \$ \$ 1,977,079 \$ 2,317,040 \$ 4,294,119							
33 Federal Taxable Income 5,648,798 0 5,648,796 6,620,114 12,268,912 34 35 Federal Income Tax Rate 35,00% 35,00% 35,00% 35,00% 35,00% 36 Federal Income Tax Liability 1,977,079 0 1,977,079 2,317,040 4,294,119 38 Investment Tax Credits 0 0 0 0 0 0 41 Federal Income Taxes - Currrent \$ 1,977,079 \$ \$ 1,977,079 \$ 2,317,040 \$ 4,294,119		Total Reconciling Items	(5,053,605)	0	(5,053,605)	0	(5,053,605)
34 35 Federal Income Tax Rate 35.00% 35.00% 35.00% 35.00% 35.00% 36 7 Federal Income Tax Liability 1,977,079 0 1,977,079 2,317,040 4,294,119 38 39 Investment Tax Credits 0 0 0 0 0 40							
35 Federal Income Tax Rate 35.00% 4.294,119 38.00% 4.294,119 36.00% 4.294,119 36.00% 4.294,119 36.00% 36.00% 36.00% 36.00% 35.00% 4.294,119 36.00%<		Federal Taxable Income	5,648,798	0	5,648,796	6,620,114	12,268,912
36 1,977,079 0 1,977,079 2,317,040 4,294,119 38 39 Investment Tax Credits 0 0 0 0 40							
37 Federal Income Tax Liability 1,977,079 0 1,977,079 2,317,040 4,294,119 38 39 Investment Tax Credits 0 0 0 0 0 40		Federal Income Tax Rate	35.00%	35.00%_	35.00%	35.00%	35.00%
38 39 Investment Tax Credits 0 0 0 0 40 41 Federal Income Taxes - Currrent \$ 1,977,079 \$\$ \$ 1,977,079 \$ 4,294,119							
39 Investment Tax Credits 0 0 0 0 0 0 40 40 1,977,079 \$ \$ \$ 0 <		Federal Income Tax Liability	1,977,079	0	1,977,079	2,317,040	4,294,119
40 41 Federal Income Taxes - Currrent \$ 1,977,079 \$ - \$ 1,977,079 \$ - \$ 2,317,040 \$ 4,294,119.							
41 Federal Income Taxes - Currrent \$ 1,977,079 \$ - \$ 1,977,079 \$ 2,317,040 \$ 4,294,119		Investment Tax Credits	0_	0_	0_	0_	0
		Federal Income Taxes - Currrent	<u>\$ 1,977,079</u>	<u>\$ </u>	<u>\$1,977,079_</u>	<u>\$ 2,317,040</u>	<u>\$ 4,294,119</u>

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KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 FEDERAL INCOME TAX CALCULATION FOR THE TWELVE MONTHS ENDED: NOVEMBER 30,2005 TOTAL COMPANY

DATA: ____BASE PERIOD _X_FORECASTED PERIOD TYPE OF FILING: ___ORIGINAL ___ UPDATED _X_REVISED WORKPAPER REFERENCENO(S).: W/P-6

SCHEDULE E-1.3 PAGE 2 of 2 WITNESS RESPONSIBLE: J.E. Salser

Line		At Current Rates			At Proposed Rates	
No	Description	Unadjusted	Adjustments	Adjusted	Adjustments	Adjusted
1						
2	Deferred Income Taxes					
3	Def FIT Regulatory Asset/Liability	\$88,344	\$0	\$88,344	\$0	\$88,344
4	Def FIT UPIS	547.342	0	547,342	0	547,342
5	Def FIT Deferred Maintenance	(155,184)	0	(155,184)	0	(155.184)
6	Def FIT Deferred Debits	(405,672)	0	(405,672)	0	(405,672)
7	Def FIT Property Losses	(210,715)	0	(210,715)	0	(210,715)
8	Def FIT Community Education Costs	0	0	0	0	0
9						v
10		(135,885)	0	(135,885)	0_	(135,885)
11	Amort Deferred ITC	(84,797)	0	(84,797)	0	(84,797)
12						
13	Total Deferred Federal Income Taxes	(220,682)	0	(220,682)	0	(220 682)
14						
15	Total Federal Income Taxes	\$1,756,397	\$0	\$1,756,397	\$2,317,040	\$4,073,437
16						
17						

KENTUCKY-AMERICAN WATER COMPANY CASE NO: 2004-00103 STATE INCOME TAX CALCULATION FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2005 TOTAL COMPANY

DATA: ____BASE PERIOD _X_FORECASTED PERIOD TYPE OF FILING: __ ORIGINAL ___ UPDATED _X_ REVISED WORKPAPER REFERENCE NO(S).: W/P-6

SCHEDULE E-1,4 PAGE 1 of 2 WITNESS RESPONSIBLE: J.E. Salser

Line No.	Description	At Current Rates Unadjusted	Adiustments	Adjusted	At Proposed Rates	
1	Decembrati	Unadjusted	Adjustments	Adusied	Adjustments	Adjusted
2	Operating Revenues	\$ 43,507,697	\$ -	\$ 43,507,697	\$ 7,265,788	\$ 50,773,485
3				· · · · · · · · · · · · · · · · · · ·	φ 7,200,700	<u>ψ 30,773,460</u>
4	Operating Expenses					
5	Operation & Maintenance Expenses	\$ 21,840,429	\$ -	\$ 21,840,429	\$ 36,825	\$ 21,877,254
6	Depreciation & Amortization	7,749,787	0	7,749,787	¢ 30,0 <u>2</u> 3	7,749,787
7	Taxes other than Income	2,712,460	0	2,712,460	13,580	2,726,040
8	State Income Taxes - Currrent			_,,	10,000	2,120,040
9	Federal Income Taxes					
10						
11	Total Operating Expenses before FIT	\$ 32,302,676	\$ -	\$ 32,302,676	\$ 50,405	\$ 32,353,081
12					+ 00,100	<u> </u>
13	Operating Income before Federal Income Taxes	\$ 11,205,021	\$ -	\$ 11,205,021	\$ 7,215,383	\$ 18,420,404
14	Reconciling Items;			,	¢ 7,210,000	\$ 10,420,404
15	Interest Charges	(5,385,042)	0	(5,385,042)	0	(5,385,042)
16	Book Depreciation	7.065,762	Ō	7,065,762	ů	7,065,762
17	Tax Depreciation	(9,678,540)	0	(9,678,540)	0	(9,678,540)
18	Non-Deductible Meals	20,760	0	20,760	0	20,760
19	Additional Taxable AFUDC	(256,108)	0	(256,108)	0	(256,108)
20	Deferred Debits	1,239,221	0	1,239,221	ů	1,239,221
21	Amortization of UPAA	21,415	0	21,415	0	21,415
22	Deferred Maintenance	483,249	0	483,249	0	483,249
23	Property Losses	656,178	0	656,178	ů	656,178
24	Amort Regulatory Assets / Liabilities	25,728	0	25,728	0	25,728
25	Community Education Costs	753,772	0	753,772	ů	753,772
26	Taxable Advances and CIAC	0	9	0	õ	100,112
27	Reserved	0	0	0	0	ů N
28	Reserved	0	0	0	ů.	0
29	Reserved	0	ō	0	0	0
30				Ũ	6	0
31	Total Reconciling Items	\$ (5,053,605)	\$ -	\$ (5,053,605)	\$ -	\$ (5,053,605)
32	-			4 (0,000,000)		(0,000,000)
33	State Taxable Income	\$ 6,151,416	\$ -	\$ 6,151,416	\$ 7,215,383	\$ 13,366,799
34			·	+ -,,,,	• 1,210,000	φ 10,000,100
35	State Income Tax Rate	8.25%	8.25%	8.25%	8.25%	8.25%
36		0.2070	0.2073	0.2070	0.2078	0.2070
37	State Income Tax Liability	\$ 507,492	\$ -	\$ 507,492	\$ 595,269	\$ 1,102,761
38	Less: Surtax Credit	4,874	÷	4,874	¢ 595,289 0	۶ 1,102,761 4,874
39					0	4,074
40	State Income Taxes - Currrent	\$ 502,618	s -	\$ 502,618	\$ 595,269	\$ 1,097,887
41				¥ <u>4755</u> ,010	φ <u> </u>	

KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 STATE INCOME TAX CALCULATION FOR THE TWELVE MONTHS ENDED: NOVEMBER 30,2005 TOTAL COMPANY

SCHEDULE E-1.4 PAGE 2 of 2 WITNESS RESPONSIBLE: J.E. Salser

Line No.	Description	At Current Rates Unadiusted	Adjustments	Adjusted	At Proposed Rates Adjustments	Adjusted
1 2 3 4 5 6 7 8	Deferred Income Taxes: Def SIT Regulatory Asset/Liability Def SIT UPIS Def SIT Deferred Maintenance Def SIT Deferred Debits Def SIT Property Losses	\$45,017 140,616 (39,870) (104,220) (54,135)	\$0 0 0 0 0	\$45,017 140,616 (39,870) (104,220) (54,135)	\$0 0 0 0 0	\$45.017 140,616 (39,870) (104,220) (54,135)
9 10 11 12 13 14 15' 16	Amort Deferred ITC Total Deferred State Income Taxes Total State Income Taxes	(12,592) 0 (12,592) \$490,026	0 0 	(12,592) 0 (12,592) \$490,026	0 0 0 \$595,269	(12,592) 0 (12,592) \$1,085,295

KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 SUMMARY OF INCOME TAX ADJUSTMENTS TOTAL COMPANY

DATA: _X_BASE PERIOD_X_FORECASTED PERIOD TYPE OF FILING: __ORIGINAL ---- UPDATED_X_REVISED WORKPAPERREFERENCE NO(S).: W/P-6

SCHEDULE E-1.5 PAGE 1 of 1 WITNESS RESPONSIBLE: J.E. Salser

	Reference			At Current Rates	Present Rates	
ine	Base	Forecasted		Base	Forecasted	
No.	Period	Period	Description	Period	Period	Adjustment
1						
2						
3			State Income Taxes			
4	Sch E-1.2	Sch E-1.4	Current	\$262,573	\$ 502,618	\$ 240,045
5	Sch E-1.2	Sch E-1.4	Deferred	260.090	(12.592)	(272,682)
6			Reserved	0	0	0
7			Reserved	0	0	0_
8						
9			Total State Income Taxes	\$ 522,663	\$ 490,026	\$ (32,637)
10						
11						
12			Federal Income Taxes			
13	Sch E-1.1	Sch E-1.3	Current	\$966.511	\$ 1,977,079	\$ 1,010,568
14	Sch E-1.1	Sch E-1.3	Deferred	1,988,481	(135,885)	(2,124,366)
15	Sch E-1,1	Sch E-1.3	Deferred-ITC	(79,820)	(84,797)	(4,977)
16			Reserved	0	0	0
17			Reserved	0	0	0
18						
19			Total Federal Income Taxes	\$ 2,875,172	\$ 1,756,397	\$ (1,118,775)
20						<u> </u>
21						
22			Total Income Taxes	\$ 3,397,835	\$ 2,246,423	_\$ (1.151.412)
23				<u> </u>		_
-						

Exhibit 37 E Page 9 of 40

KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 DEVELOPMENT OF JURISDICTIONAL FEDERAL AND STATE INCOME TAXES FOR THE TWELVE MONTHS ENDED: NOVEMBER 30,2005 TOTAL COMPANY

SCHEDULE E-2 PAGE 1 of 1 WITNESS RESPONSIBLE: JE. Salser

Line No	Account Title	Total Utility	Jurisdictional Percent	Jurisdiction	Jurisdictional Code / Explanation
1					
2					
3 4					
5					
6		NOT APPLICABLE TO KE	ENTUCKY-AMERICANWATER C	COMPANY.	
7					
8 9		100% JURISDICTIONAL FOR	R KENTUCKY-AMERICANWATE	R COMPANY.	
10					
11					
12	,				
13 14	,				
15					
16					
17					
18 19					
20					
21					
22 23					
23					
25					
26					
27 28					
20					
30					
31					
32 33					
34					
35					
36 37					
37 38					
39					
40					
41 42					
42					
44					
45					
46 47					
48					
49					
50					

KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 FEDERAL INCOME TAX CALCULATION FOR THE TWELVE MONTHS ENDED: JULY 31,2004 CENTRAL DIVISION

SCHEDULE **E-1.1C** PAGE 1 of 2 WITNESS RESPONSIBLE: J.E. Salser

Line		At Current Rates	A.F	A.P. 7. 1	
No.	Description	Unadjusted	Adjustments	Adjusted	
1					
2		* 40, 440, 000	00		
3	Operating Revenues	\$43,416,080	\$0	\$43,416,080	
4 5					
5	Operating Expenses	00.447.040			
7	Operation & Maintenance Expenses	20,117,049	0	20,117,049	
7	Depreciation & Amortization Taxes other than Income	6,733,572	0	6,733,572	
•		2,622,067	0	2,622,067	
9	State Income Taxes - Currrent	300,757	0	300,757	
10	Federal Income Taxes	0	0	0	
11					
12	Total Operating Expenses before FIT	29,773,445	0_	29,773,445	
13		10.010.005			
14	Operating Income before Federal Income Taxes	13,642,635	0	13,642,635	
15	Reconciling Items;	(1.070.50)		/·	
16	InterestCharges	(4,872,599)	0	(4,872,599)	
17	Book Depreciation	6,045,715	0	6,045,715	
18	Tax Depreciation	(10,468,483)	0	(10,468,483)	
19	Taxable Customer Adv and CIAC	(300,385)	0	(300,385)	
20	Other Net	(947,625)	0	(947,625)	
21	Reserved	0	0	0	
22	Reserved	0	0	0	
23	Reserved	0	0	0	
24	Reserved	0	0	0	
25	Reserved	0	0	0	
26	Reserved	0	0	0	
27	Reserved	0	0	0	
28	Reserved	0	0	0	
29	Reserved	0	0	0	
30	Reserved	0	0	0	
31					
32	Total Reconciling Items	(10,543,377)	0	(10,543,377)	
33					
34	Federal Taxable Income	3,099,258	0	3,099,258	
35					
36	Federal Income Tax Rate	35.00%	35.00%	35.00%	
37	Federal income Tax Liability	1,084,740	0	1,084,740	
38	Adjustment of Prior Year	143,899	0	143,899	
39					
40	Federal Income Taxes - Currrent	\$940,841	\$0	\$940,841	
41					
42					
40					

The Company uses an effective tax rate for budgeting income taxes. The full detail for the base periodreconcilingite m will not be available until the Company provides the update to the base period data.

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KENTUCKY-AMERICANWATER COMPANY CASENC: 2004-00103 FEDERALINCOME TAX CALCULATION FOR THE TWELVE MONTHS ENDED: JULY 31,2004 CENTRAL DIVISION

DATA: _X_BASE PERIOD ___ FORECASTEDPERIOD TYPE OF FILING: __ **ORIGINAL ___ UPDATED _X_**REVISED WORKPAPERREFERENCE **NO(S).:** WIP-6

SCHEDULE **E-1.1C** PAGE 2 of 2 WITNESS RESPONSIBLE: JE Salser

Line		At Current Rates			
No.	Description	Unadjusted	Adjustments	Adjusted	
1				•	
2					
3	Deferred Income Taxes:				
4	Def FIT Regulatory Asset/Liability	\$35,385	\$O	\$35,385	
5	Def FIT Other	1,777,796	0	1,777,796	
6	Def FIT Prior Year	139,707	0	139,707	
7		1,952,888	0	1,952,888	
8	Arnort Deferred ITC	(79,820)	0	(79,820)	
9					
10	Total Deferred Federal Income Taxes	\$1,873,068	\$0_	\$1,873,068	
11					
12	Total Federal Income Taxes	\$2,813,909	\$0	\$2,813,909	
13					
14					

KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 STATE INCOME TAX CALCULATION FOR THE **TWELVE** MONTHS ENDED: JULY 31,2004 CENTRAL DIVISION

SCHEDULE E-1.2C PAGE 1 of 2 WITNESS RESPONSIBLE: J.E. Salser

Line		At Current Rates		
No.	Description	Unadjusted	Adjustments	Adjusted
1	Decomption	Chaquotoa	Acquotimento	Adjusted
2				
3	Operating Revenues	\$43,416,080	\$O	\$43,416,080
4	oporaling renormoo			
5	Operating Expenses			
6	Operation & Maintenance Expenses	20,117,049	0	20,117,049
7	Depreciation & Amortization	6,733,572	0	6,733,572
8	Taxes other than Income	2,622,067	0	2,622,067
9	State Income Taxes - Currrent	2,022,001	0	0
10	Federal Income Taxes	Ő	0	Ő
10		0	0	0
12	Total Operating Expenses before SIT	29,472,688	0	29,472,688
13				
13	Operating Income before State Income Taxes	13,943,392	0	13,943,392
15	Reconciling Items;	10,070,002	0	10,070,002
16	Interest Charges	(4,872,599)	0	(4,872,599)
17	Book Depreciation	6,045,715	0	6,045,715
18	Tax Depreciation	(10,468,483)	0	(10,468,483)
19	Taxable Customer Adv and CIAC	(300,385)	0	(300,385)
20	Other Net	(702,100)	0	(702.100)
	Reserved	(702,100)	0	
21	Reserved	-	0	0
22		0	-	0
23	Reserved	0	0	0
24	Reserved	0	0	0
25	Reserved	0	0	0
26	Reserved	0	0	0
27	Reserved	0	0	0
28	Reserved	0	0	0
29	Reserved	0	0	0
30	Reserved	0	0	0
31	Reserved	0	0	0
32	Total Reconciling Items	(10,297,852)	0_	(10,297,852)
33				
34	StateTaxableIncome	3,645,540	0	3,645,540
35				
36	State Income Tax Rate	8.25%	8.25%	8.25%
37	State Income Tax Liability	300,757	0	300,757
38	Less: Surtax Credit	0	0	4,875
39	State Income Taxes - Currrent	300,757		295,882
40	Less: Prior Year Adjustment	45,034		45,034
41		\$255,723	\$0	\$250,848
42				
43				
11	The Company upon an officiative tax rate for hudgeting income to	voo. The full detail		

The Company uses an effective tax rate for budgeting income taxes. The full detail for the base period reconciling items will not be available until the Company provides the update to the base period data.

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KENTUCKY-AMERICANWATER COMPANY CASENO: 2004-00103 STATE INCOME TAX CALCULATION FOR THE TWELVE MONTHS ENDED: JULY 31,2004 CENTRAL DIVISION

DATA: _X_ BASE PERIOD ___ FORECASTED PERIOD TYPE OF FILING: __ ORIGINAL ___ UPDATED _X_REVISED WORKPAPER REFERENCENO(S).; WIP-6

SCHEDULE E-1.2C PAGE 2 of 2 WITNESS RESPONSIBLE: J.E. Salser

Line No.	Description	At Current Rates Unadjusted	Adjustments	Adjusted	
1				-	
2					
3	Deferred State Income Taxes:				
4	Def SIT Regulatory Asset/Liability	\$18,697	\$	\$ 18,697	
5	Def SIT Other	191,198	• 0	191,198	
6	Def SIT Prior Year Adj	45,540	Ō	45,540	
7	,	255,435	0	255,435	
8	Amort Deferred ITC	0	0	0	
9					
10	Total Deferred State Income Taxes	\$ 255,435	\$	\$ 255,435	
11					
12	Total State Income Taxes	\$ 511,158	\$	\$ 506,283	
13				4 000,200	
14					

KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 FEDERAL INCOME TAX CALCULATION FOR THE TWELVE MONTHS ENDED: JULY 31,2004 CENTRAL DIVISION

DATA: ____BASE PERIOD_X_FORECASTED PERIOD TYPE OF FILING: __ORIGINAL ___ UPDATED_X_REVISED WORKPAPERREFERENCE NO(S).: W/P-6

SCHEDULEE-1.3C PAGE1 of 2 WITNESS RESPONSIBLE: J.E. Salser

Exhibit 37 E Page 15 of 40

Line		At Current Rates			At Proposed Rates	
No	Description	Unadjusted	Adjustments	Adjusted	Adjustments	Adjusted
1	Operating Revenues	A 40 500 000	00	A (0 500 000	*• • • • • • •	A 40 500 004
2	Operating Revenues	\$42,589,390	\$0	\$42,589,390	\$6,930,931	\$49,520,321
3	Operating Expenses					
5	Operating Expenses	21,141,110	0	21,141,110	35,128	21,176,238
6	Depreciation & Amortization	7,626,635	0	7,626,635	35,126	7,626,635
7	Taxes other than Income	2,652,009	0	2,652,009	12,954	2,664,963
, 8	State Income Taxes - Currrent	507,657	0	507.657	567.835	1,075,492
9	Federal Income Taxes	561,657	6	561,657	507,605	1,070,482
10						
11	Total Operating Expenses before FIT	31,927,411	0	31.927.411	615,917	32,543,328
12	Total Operating Expenses before TTT	01,021,11		01,021,411	010,011	02,040,020
13	Operating Income before Federal Income Taxes	10.661,979	0	10,661,979	6,315,014	16,976,993
14	Reconciling Items,	10,00 1,010	°,	10,001,010	0,010,014	10,010,000
15	Interest Charges	(5,282,813)	0	(5,282,813)	0	(5,282,813)
16	Book Depreciation	6,950,974	õ	6,950,974	0	6,950,974
17	Tax Depreciation	(9,521,263)	õ	(9,521,263)	0	(9,521,263)
18	Non-Deductible Meals	20,366	0	20,366	0	20,366
19	Additional Taxable AFUDC	(249,219)	Q	(249,219)	0 0	(249,219)
20	Deferred Debits	1,239,221	0	1,239,221	ů.	1,239,221
21	Amortization of UPAA	13,051	0	13.051	0	13,051
22	DeferredMaintenance	473,916	0	473,916	Ō	473,916
23	Property Losses	656,178	0	656,178	0	656,178
24	Amort Regulatory Assets / Liabilities	25,728	ō	25,728	0	25,728
25	Taxable Advances and CIAC	715.612	Ō	715,612	0	715,612
26	Reserved	0	0	0	0	0
27	Reserved	0	Ó	0	0	0
28	Reserved	0	Ó	Ō	0	0
29	Reserved	0	0	0	0	0
30						
31	Total Reconciling Items	(4,958,249)	0	(4,958,249)	0	(4,958,249)
32	U					<u>></u>
33	Federal Taxable Income	5,703,730	0	5,703,730	6,315,014	12,018,744
34						
35	Federal Income Tax Rate	35.00%	35.00%	35.00%	35.00%	35.00%
36					1	
37	Federal Income Tax Liability	1,996,306	0	1,996,306	2,210,255	4,206,560
38	•				. ,	
39	Investment Tax Credits		00	n	0	
40						
41	Federal Income Taxes - Currrent	\$ 1,996,306	\$	\$ 1,996,306	\$ 2,210,255	\$ 4,206,560
42						

- 42 43 44 45 46 47 48 49
- 50

KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 FEDERAL INCOME TAX CALCULATION FOR THE TWELVE MONTHS ENDED: JULY 31,2004 CENTRAL DIVISION

DATA: ____BASE PERIOD _X_FORECASTED PERIOD TYPE OF FILING: __ ORIGINAL ___ UPDATED _X_REVISED WORKPAPER REFERENCE NO(S).; WIP-6

SCHEDULE E-1.3C PAGE 2 of 2 WITNESS RESPONSIBLE: J.E. Salser

Line		At Current Rates			At Proposed Rates	
No.	Description	Unadjusted	Adjustments	Adjusted	Adjustments	Adjusted
1						
2	Deferred Income Taxes:					
3	Def FIT Regulatory Asset/Liability	\$86,908	\$O	\$86,908	\$0	\$86,908
4	Def FIT UPIS	538,448	0	538,448	0	538,448
5	Def FIT Deferred Maintenance	(152,184)	0	(152,184)	0	(152,184)
6	Def FIT Deferred Debits	(402,984)	0	(402,984)	0	(402,984)
7	Def FIT Properly Losses	(210.715)	0	(210,715)	0	(210,715)
8						
9						
10		(140,527)	0	(140,527)	0	(140,527)
11	Amort Deferred ITC	(84,797)	0_	(84.797)	0_	(84,797)
12						
13	Total Deferred Federal Income Taxes	(225,324)	0_	(225,324)	0_	(225.324)
14				<u>_</u>		
15	Total Federal Income Taxes	\$1,770,982	\$0	\$1,770,982	\$2,210,255	\$3,981,236
16						

KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 STATE INCOME TAX CALCULATION FOR THE TWELVE MONTHS ENDED: JULY 31,2004 CENTRAL DIVISION

DATA: ____BASE PERIOD_X_FORECASTED PERIOD TYPE OF FILING: ___ORIGINAL ___UPDATED_X_REVISED WORKPAPER REFERENCE NO(S).: W/P-6

SCHEDULE E-1.4C PAGE 1 of 2 WITNESS RESPONSIBLE: J.E. Salser

Line No.	Description	At Current Rates Unadjusted	Adjustments	Adjusted	At Proposed Rates Adjustments	Adjusted
1		A 10 500 000	•	•	• • • • • • • •	A 10 500 001
2	Operating Revenues	\$ 42,589,390	\$	\$ 42,589,390	\$ 6,930,931	\$ 49,520,321
3	OperatingExpenses					
5	Operation & MaintenanceExpenses	\$ 21,141,110	s	\$ 21,141,110	\$ 35,128	\$ 21,176,238
6	Depreciation & Amortization	7,626,635	0	7,626,635	¢ 33,120	7,626,635
7	Taxes other than Income	2,652,009	0	2,652,009	12,954	2,684,963
8	State Income Taxes - Currrent	2,002,000	Ũ		12,001	2,001,000
9	Federal Income Taxes					
10						
11	Total Operating Expenses before FIT	\$ 31,419,754	\$	\$ 31,419,754	\$ 48,082	\$ 31,467,836
12 ,	· · · · · · · · · · · · · · · · · · ·			<u> </u>	<u> </u>	•••••
13	Operating Income before Federal Income Taxes	\$ 11,169,636	\$	\$ 11,169,638	\$ 6,882,849	\$ 18,052,485
14	ReconcilingItems;	,,		, ,	• -, ,	
15	interest Charges	(5,282,813)	0	(5,282,813)	0	(5,282,813)
16	Book Depreciation	6,950,974	0	6,950,974	0	6,950,974
17	Tax Depreciation	(9,521,263)	0	(9,521,263)	0	(9,521,263)
18	Non-DeductibleMeals	20,366	0	20,366	0	20.366
19	AdditionalTaxable AFUDC	(249,219)	0	(249,219)	0	(249,219)
20	Deferred Debits	1,239,221	0	1,239,221	0	1,239,221
21	Amortizationof UPAA	13,051	0	13,051	0	13,051
22	Deferred Maintenance	473.916	0	473,916	0	473,916
23	Property Losses	656,178	0	656,178	0	656,178
24	Amort Regulatory Assets / Liabilities	25,728	0	25,728	0	25,728
25	Taxable Advances and CIAC	715,612	0	715,612	0	715,612
26	Reserved	0	0	0	0	0
27	Reserved	0	0	0	0	0
28	Reserved	0	0	0	0	0
29	Reserved	0	0	0	0	0
30						
31	Total Reconciling Items	\$ (4,958,249)	\$	\$ (4,958,249)	\$	\$ (4,958,249)
32						
33	State Taxable Income	\$ 6,211,387	\$	\$ 6,211,387	\$ 6,882,849	\$ 13,094,236
34						
35	State Income Tax Rate	8.25%	8.25%	8.25%	8.25%	8.25%
36						
37	State Income Tax Liability	\$ 512,439	\$	\$ 512,439	\$ 567,835	\$ 1,080,274
38	Less Surtax Credit	4.782		4,782	0	4,782
39		_				
40	State income Taxes - Currrent	\$ 507,657	\$	\$ 507.657	\$ 567.835	\$ 1,075,492
41						

KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 STATE INCOME TAX CALCULATION FOR THE TWELVE MONTHS ENDED: JULY 31,2004 CENTRAL DIVISION

SCHEDULE E-1.4C PAGE 2 of 2 WITNESS RESPONSIBLE: J.E. Salser

Line NO.	Description	At Current Rates Unadjusted	Adjustments	Adjusted	At Procosed Rates Adjustments	Adjusted
1						
2	Deferred Income Taxes:					
3	Def SIT Regulatory Asset/Liability	\$44,285	\$0	\$44,285	\$0	\$44,285
4	Def SIT UPIS	138,331	0	138,331	0	138,331
5	Def SIT Deferred Maintenance	(39,102)	0	(39,102)	0	(39,102)
6	Def SIT Deferred Debits	(103,536)	0	(103,536)	0	(103,536)
7	Def SIT Property Losses	(54,135)	0	(54,135)	ő	(54,135)
8				(0.1,100)	5	(04,100)
9						0
10		(14,157)	0	(14,157)		(14,157)
11	Amort Deferred ITC	0	0	(11,107)	0	(14,157)
12					0	0_
13	Total Deferred State Income Taxes	(14,157)	0	(14,157)	0	(14,157)
14				(111101)		(14,137)
15	Total State Income Taxes	\$493.500	02	\$493.500	\$567,835	\$1,061,335
16				9493.300	4307,033	
17						

KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 SUMMARY OF INCOME TAX ADJUSTMENTS CENTRAL DIVISION

SCHEDULE E-1.5C PAGE 1 of 1 WITNESS RESPONSIBLE: J.E. Salser

DATA: _X_BASE PE OD _X_FOREC TYPE OF FILING: __ORIGINAL ___ I WORKPAPER REI ::NCE NO(S).: WIP-6 PERIOL LAL RE

Line NO.	Reference Base Period	Forecasted Period	Description	At Current Rates Base Period	Present Rates Forecasted Period	Adjustment
2						
3			State Income Taxes			
4	Sch E-1.2	Sch E-1.4	Current	\$255,723	\$507,657	\$251,934
5	Sch E-1.2	Sch E-1.4	Deferred	255,435	(14,157)	(269,592)
6			Reserved	0	0	0
7			Reserved	0	0	0
8						
9			Total State Income Taxes	\$ 511,158	\$ 493,500	\$ (17,658)
10				·····		
11						
12			Federal Income Taxes			
13	Sch E-1.1	Sch E-1.3	Current	\$940,841	\$1,996,306	\$1,055,465
14	Sch E-1.1	Sch E-1.3	Deferred	1,952,888	(140,527)	(2,093,415)
15	Sch E-1.1	Sch E-1.3	Deferred - ITC	(79,820)	(84,797)	(4,977)
16	- //1		Reserved	0	0	0
17			Reserved	ō	0	Ō
18			10001104		· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·
19			Total Federal Income Taxes	\$ 2,813,909	\$ 1,770,982	\$ (1,042,927)
20						- (3
21						
22			Total Income Taxes	\$ 3,325,067	\$ 2,264,482	\$ (1,060,585)
23						
25						

KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 DEVELOPMENT OF JURISDICTIONAL FEDERAL AND STATE INCOME TAXES FOR THE TWELVE MONTHS ENDED: JULY 31,2004 CENTRAL DIVISION

SCHEDULE E- 2C PAGE 1 of 1 WITNESS RESPONSIBLE: J.E. Salser

Line No.	Account Title	Total Utility	Jurisdictional Percent	Jurisdiction	Jurisdictional Code / Explanation
1					
2 3					
4					
5 6			ENTUCKY-AMERICANWATER C		
7		NOT AFFLICABLE TO K		OVEANT.	
8		100% JURISDICTIONAL FO	R KENTUCKY-AMERICANWATE	R COMPANY.	
9 10					
11					
12					
13 14					
15					
16					
17 18					
19					
20					
21 22					
23					
24					
25 26					
27					
28					
29 30					
31					
32					
33 34					
35 36					
36 37					
38					
39					
40 41					
42					
43					
44 45					
45 46					
47					
48 40					
49 50					

KENTUCKY-AMERICANWATER COMPANY CASENO: 200400103 FEDERAL INCOME TAX CALCULATION FOR THE TWELVE MONTHS ENDED: JULY 31,2004 TRI VILLAGE

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SCHEDULE E-1.1T PAGE1 of 2 WITNESS RESPONSIBLE: J.E. Salser

Exhibit 37 E Page 21 of 40

Line		At Current Rates		
No.	Description	Unadjusted	Adjustments	Adjusted
1				
2				
3	OperatingRevenues	\$785,938	\$0	\$785,938
4				
5	Operating Expenses			
	Operation & MaintenanceExpenses	501,978	0	501,978
	Depreciation&Amortization	42,340	0	42,340
	Taxes other than Income	6,246	0	6,246
9	State Income Taxes - Currrent	8,316	0	8,316
10	Federal Income Taxes	0	0	0
11				
12	Total Operating Expenses before FIT	558,880	0	558,880
13	·			****
14	Operating Income before Federal income Taxes	227,058	0	227,058
15	ReconcilingItems;			
16	Interest Charges	(86,329)	0	(86,329)
17	Book Depreciation	42,340	0	42,340
18	Tax Depreciation	(72,822)	0	(72,822)
19	Taxable Customer Adv and CIAC	(5,322)	0	(5,322)
20	Other Net	(16,789)	0	(16,789)
21	Reserved	0	0	, o
22	Reserved	0	Ō	0
23	Reserved	0	Ō	0
24	Reserved	0	0	0
25	Reserved	0	0	0
26	Reserved	0	0	0
27	Reserved	0	0	0
28	Reserved	0		ů.
29	Reserved	0		0
30	Reserved	0		0
30		5		
32	Total ReconcilingItems		0	/100 000)
33	i otari tooorionni gitarita			
34	Federal Taxable Income	88,136	0	88,136
35		00,100	0	00,100
36	Federai Income Tax Rate	35.00%	35.00%	35.00%
37	Federal Income Tax Rate	30,848	0	30,848
38	Adjustment of Prior Year	2,549	0	2,549
39	Aujustitient of Filor Teal	2,043	<u>~</u>	2,040
39 40	Federal Income Taxes - Currrent	28,299	\$0	\$28.299
		20,299_		\$20.299
41				
42	The Company uses an effective tax rate for budgeting income taxe			
43	for the base periodreconciling it e m will not be available until the			
44	for the base period reconciling it em will not be available until the v	Sourbany broades		

The Company uses an effective tax rate for budgeting income taxes. The full detail for the base period reconciling it em will not be available until the Company provides the update to the base period data.

KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 FEDERALINCOME TAX CALCULATION FOR THE TWELVE MONTHS ENDED: JULY 31,2004 TRI VILLAGE

DATA: _X_ BASE PERIOD ____ FORECASTED PERIOD TYPE OF FILING: ___ ORIGINAL ___ UPDATED _X_ REVISED WORKPAPERREFERENCENO(S).: W/P-6 SCHEDULE **E-1.1T** PAGE 2 of 2 WITNESS RESPONSIBLE: J.E. Salser

Line		At Current Rates		
No	Description	Unadjusted	Adjustments	Adjusted
1				
2				
3	Deferred Income Taxes			
4	Def FIT Regulatory Asset/Liability	\$627	\$0	\$627
5	Def FIT Other	31,497	0	31,497
6	Def FIT Prior Year Adj	2,475	0_	2,475
7		34,599	0	34.599
8	Amort Deferred ITC	0_	0_	0
9				
10	Total Deferred Federal Income Taxes	\$34,599	\$0	\$34,599
11				
12	Total Federal Income Taxes	\$62,898	\$0	\$62,898
13				
14				
15				
16				

KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 STATE INCOME TAX CALCULATION FOR THE TWELVE MONTHS ENDED: JULY 31.2004 TRI VILLAGE

44 45

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SCHEDULE E-1.2T PAGE 1 of 2 WITNESS RESPONSIBLE: J.E. Salser

> Exhibit 37 E Page 23 of 40

Line		At Current Rates		
No	Description	Unadjusted	Adjustments	Adjusted
1	•	· · · · · · · · · · · · · · · · · · ·	*	
2				
3	Operating Revenues	\$785,938	\$0_	\$785,938
4	3			
5	OperatingExpenses			
6	Operation & Maintenance Expenses	501,978	0	501,978
7	Depreciation & Amortization	42,340	0	42,340
8	Taxes other than Income	6,246	0	6,246
9	State Income Taxes - Currrent	0,240	0	0,240
10	Federal Income Taxes	0	0	0
10	receidincome raxes	0	0	0
12	Total Operating Expenses before SIT	550,564	0	550,564
12	rotar Operating Expenses before Sin			000,004
	Operating Income before State Income Tays -	235,374	0	235,374
14	Operating Income before State Income Taxes	200,014	U	200,3/4
15	ReconcilingItems;	(00.000)	0	(00.000)
16	Interest Charges	(86,329)	0	(86,329)
17	Book Depreciation	42,340	0	42,340
18	Tax Depreciation	(72,822)	0	(72,822)
19	Taxable Customer Adv and CIAC	(5,322)	0	(5,322)
20	Other Net	(12,439)	0	(12,439)
21	Reserved	0	0	0
22	Reserved	0	0	0
23	Reserved	0	0	0
24	Reserved	0	0	0
25	Reserved	0	0	0
26	Reserved	0	0	0
27	Reserved	0	0	0
28	Reserved	0	0	0
29	Reserved	0	0	0
30	Reserved	0	0	0
31	Reserved	0	0	0
32	Total ReconcilingItems	(13/ 572)	0	(134,572)
33	. otari tooonomingitomo			
33	State Taxable Income	100,802	0	100,802
		100,002	0	100,002
35	State Income Tax Rate	8.25%	8.25%	8.25%
36		8,316	0.20%	8,316
37	State Income Tax Liability			
38	Less: Surtax Credit	0		0
39	State Income Taxes - Currrent	8,316		8,316
40	Less: Prior Year Adjustment	798		798_
41		\$7 518	\$0	\$7,518
42				
43				
	The Operation of the still state of the hundred in the state of the st			

The Company uses an effective tax rate for budgeting income taxes. The full detail for the base periodreconciling items will not be available until the Company provides the update to the base period data.

KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 STATE INCOME TAX CALCULATION FOR THE TWELVEMONTHS ENDED: JULY 31,2004 TRI VILLAGE

SCHEDULEE-1.2T PAGE 2 of 2 WITNESS RESPONSIBLE: J.E. Salser

Line		At Current Rates			
No	Description	At Current Rates Unadjusted	Adjustments	Adjusted	
1					
2					
3	Deferred State Income Taxes				
4	Def SIT Regulatory Asset/Liability	\$331	\$	\$ 331	
5	Def SIT Other	3,387	0	\$ 331 3,387	
6	Def SIT Prior Year Ad]	807	0	807	
7		4,525	0	4,525	
8	Amort Deferred ITC	0	0	0	
9					
10	Total Deferred State Income Taxes	\$ 4,525	\$	\$ 4.525	
11					
12	Total State Income Taxes	\$ 12,043	\$	\$ 12.043	
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					

KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 FEDERALINCOME TAX CALCULATION FOR THE TWELVE MONTHS ENDED: JULY 31,2004 TRI VILLAGE

SCHEDULE **E-1.3T** PAGE **1** of 2 WITNESS RESPONSIBLE: J.E. Salser

Line No.	Description	At Current Rates Unadjusted	Adjustments	Adjusted	At Proposed Rates Adjustments	Adjusted
1 2	Operating Revenues	\$825,059	90	\$825,059	\$307,042	\$1,132,101
3	opolating Robolitoo					
4	Operating Expenses					
5	Operation & Maintenance Expenses	603.762	0	603,762	1,556	605.318
6	Depreciation & Amortization	113,150	0	113.150	0	113,150
7	Taxes other than Income	54,286	0	54,286	574	54.860
8	State Income Taxes - Currrent	(3,280)	0	(3,280)	25,155	21,875
9	Federal Income Taxes					
10						
11	Total Operating Expenses before FIT	767.918	0	767,918	27,285	795.203
12						
13	Operating Income before Federal Income Taxes	57,141	0	57,141	279,757	336,898
14	Reconciling Items;					
15	InterestCharges	(99,459)	0	(99,459)	0	(99,459)
16	Book Depreciation	107,474	0	107,474	0	107,474
17	Tax Depreciation	(147,211)	0	(147,211)	0	(147,211)
18	Non-Deductible Meals	384	0	384	0	384
19	Additional Taxable AFUDC	(6,889)	0	(6,889)	0	(6,889)
20	Deferred Debits	0	0	0	0	0
21	Amortization of UPAA	5,676	0	5,676	0	5.676
22	DeferredMaintenance	9,333	0	9,333	0	9,333
23	Property Losses	0	0	0	0	0
24	Amort Regulatory Assets Liabilities	0	0	0	0	0
25	Taxable Advances and CIAC	38,160	0	38,160	0	38,160
26	Reserved	0	0	0	0	0
27	Reserved	0	0	0	0	0
28	Reserved	0	0	0	0	0
29	Reserved	0	0	0	0	0
30						
31	Total Reconciling Items	(92,532)	0	(92,532)	0	(92,532)
32						
33	Federal Taxable Income	(35,391)	0	(35,391)	279.757	244,366
34						
35	Federal Income Tax Rate	35.00%	35.00%	35.00%	35 00%	35.00%
36						
37	Federal Income Tax Liability	(12,387)	0	(12.387)	97,915	85,528
38						
39	Investment Tax Credits	0	0	0	0	0
40						
41	Federal Income Taxes - Currrent	\$ (12,387)	\$	\$ (12,387)	\$ 97,915	\$ 85,528
42						

- 42 43 44 45
- **46** 47
- 48 49
- 50

KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 FEDERALINCOME TAX CALCULATION FOR THE TWELVE MONTHS ENDED: JULY 31,2004 TRI VILLAGE

SCHEDULE E-1.3T PAGE 2 of 2 WITNESS RESPONSIBLE: J.E. Salser

Line No.	Description	At Current Rates Unadjusted	Adjustments	Adjusted	At Proposed Rates Adjustments	Adjusted
1	boompation	enadjaetea	/ lajaolimonito	, la	Aguernonie	/ lajuotou
2	Deferred Income Taxes					
3	Def FIT Regulatory Asset/Liability	\$1,344	\$O	\$1,344	\$0	\$1,344
4	Def FIT UPIS	8,325	0	8,325	0	8,325
5	Def FIT Deferred Maintenance	(3,000)	0	(3,000)	0	(3,000)
6	Def FIT Deferred Debits	(1,824)	0	(1,824)	0	(1,824)
7	Def FIT Property Losses	0	0	0	0	0
8						
9						
10		4,845	0	4,845	0	4,845
11	Amort Deferred ITC	0	0	0	0_	0
12					_	
13	Total Deferred Federal Income Taxes	4,845	0	4,845	0	4,845
14						* ***
15	Total Federal Income Taxes	(\$7,542)	<u> \$0 </u>	(\$7,542)	\$97,915	\$90,373
16						

KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 STATE INCOME TAX CALCULATION FOR THE TWELVE MONTHS ENDED: JULY 31,2004 TRI VILLAGE

DATA: ____BASE PERIOD_X_FORECASTED PERIOD TYPE OF FILING: __ ORIGINAL __ UPDATED_X_REVISED WORKPAPERREFERENCENO(S).: W/P-6

SCHEDULE E-1.4T PAGE 1 of 2 WITNESS RESPONSIBLE: J.E. Salser

Line No.	Description	At Current Rates Unadjusted	Adjustments	Adjusted	At Proposed Rates Adjustments	Adjusted
1 2	Operating Revenues	\$825,059	\$0	\$825,059	\$307,042	\$1,132,101
3	operating to rendes				0001;012	
4	OperatingExpenses					
5	Operation & MaintenanceExpenses	603,762	0	603.762	1,556	605,318
6	Depreciation & Amortization	113,150	0	113.150	0	113,150
7	Taxes other than Income	54,286	0	54,286	574	54,860
8	State Income Taxes - Currrent	- ,		- ,		- ,
9	Federal Income Taxes					
10						
11	Total Operating Expenses before FIT	771,198	0	771.198	2,130	773,328
12	· · · · · · · · · · · · · · · · · · ·					
13	Operating Income before Federal Income Taxes	53,861	0	53,861	304,912	358,773
14	Reconciling Items;	,		,	,-	, -
15	interest Charges	(99,459)	0	(99,459)	0	(99,459)
16	Book Depreciation	107.474	0	107.474	Ō	107,474
17	Tax Depreciation	(147,211)	0	(147.211)	0	(147,211)
18	Non-DeductibleMeals	384	0	384	0	384
19	Additional Taxable AFUDC	(6,889)	0	(6,889)	0	(6,889)
20	Deferred Debits	0	0	0	0	(0,009)
21	Amortizationof UPAA	5,676	0	5,676	0	5,676
22	Deferred Maintenance	9,333	0	9,333	0	9,333
23	PropertyLosses	0	0	0	0	0
24	Amort Regulatory Assets /Liabilities	0	0	0	0	0
25	Taxable Advances and CIAC	38,160	0	38,160	0	38,160
26	Reserved	0	0	0	0	0
27	Reserved	0	0	0	0	ů 0
28	Reserved	ő	Ő	ů 0	0	Ő
29	Reserved	0	0	0	0 0	0
30	10001100	0	Ŭ	0	0	Ŭ
31	Total Reconciling Items	\$ (92,532)	<u> </u>	\$ (92,532)	\$	\$ (92,532)
32		<u> </u>	_ 	· (02;002)	<u> </u>	* (02,002)
33	State Taxable income	\$ (38,671)	\$	\$ (38,671)	\$ 304,912	\$ 266,241
34		Ф (88,811)	•	• (00,011)	φ 004,012	φ 200,241
35	State Income Tax Rate	8.25%	8.25%	8.25%	8.25%	8.25%
36		0.2070	0.2070	0.2070	0.2070	0.20%
37	State Income Tax Liability	\$ (3,190)	\$ -	\$ (3.190)	¢ 25.155	¢ 01.005
38	Less. Surtax Credit	\$ (3,190) 90	\$ -	\$ (3,190) 90	\$ 25,155 0	\$ 21,965 90
39					<u> </u>	90
40	State Income Taxes - Currrent	\$ (3,280)	\$-	\$ (3,280)	\$ 25,155	e 01.075
41	State income raxes - Guillent	<u>φ (3,260)</u>	φ -	φ <u>(3,280)</u>	<u>.</u>	\$ 21,875

KENTUCKY-AMERICANWATER COMPANY CASENO: 2004-00103 STATE INCOMETAX CALCULATION FOR THE TWELVE MONTHS ENDED: JULY 31,2004 TRI VILLAGE

SCHEDULE E-1.4T PAGE 2 of 2 WITNESS RESPONSIBLE: J.E. Salser

Line No.	Description	At Current Rates Unadjusted	Adjustments	Adjusted	At Proposed Rates Adjustments	Adjusted
1						
2	Deferred Income Taxes:					
3	Def SIT Regulatory Asset/Liability	\$685	\$0	\$685	\$0	\$685
4	Def SIT UPIS	2,139	0	2,139	0	2,139
5	Def SIT DeferredMaintenance	(768)	0	(768)	0	(768)
6	Def SIT Deferred Debits	(468)	0	(468)	0	(468)
7	Def SIT Properly Losses	0	0	0	0	0
8						
9						
10		1,588	0	1,588	0	1,588
11	Amort Deferred ITC	0	0	0	0	0
12						
13	Total Deferred State Income Taxes	1,588	0_	1,588	0_	1,588
14						
15	Total State Income Taxes	(\$1,692)	\$0	(\$1.692)	\$25,155	\$23.463
16		<u></u>				

KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 SUMMARY OF INCOME TAX ADJUSTMENTS TRI VILLAGE

SCHEDULE E-1.5T PAGE 1 of 1 WITNESS RESPONSIBLE: J.E. Salser

ine √o.	Reference Base Period	Forecasted Period	Deecription	At Current Rates Base Period	PresentRates Forecasted Period	Adjustment
1						
2			State Income Taxes			
3	Sch E-1.2	Sch E-1.4	current	\$7,518	\$ (3.280)	\$ (10,798)
	Sch E-1.2	Sch E-1.4	Deferred	4,525	1,588	(2,937)
5	3011E-1.2	0011L-1.4	Reserved	4,325	1,500	(2,001)
7			Reserved	ŏ	Ő	ő
8			Reserved	0	0	0
9			Total State Income Taxes	\$ 12,043	\$ (1,692)	\$ (13,735)
10			Total State income Taxes	ψ 12,040	ψ (1,092)	φ (10,700)
11						
12			Federal Income Taxes			
13	Sch E-1.1	Sch E-1.3	current	\$ 28,299	\$ (12,387)	\$ (40,686)
14	Sch E-1.1	Sch E-1.3	Deferred	34,599	4,845	(29,754)
15	Sch E-1.1	Sch E-1.3	Deferred - ITC	0 1,000	1,0 10	(20,104)
16	Serie	OCITE-1.5	Reserved	ů	ő	0
17			Reserved	9	0	0
18			Negerved	0	0	0
19			Total Federal Income Taxes	\$ 62,898	\$ (7,542)	\$ (70,440)
20				ψ 02,090	φ (7,042)	φ (70,440)
20						
22			Total Income Taxes	\$ 74,941	\$ (9,234)	\$ (84,175)
23				<i>v</i> 74,941		φ (04,175)

KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 DEVELOPMENT OF JURISDICTIONAL FEDERAL AND STATE INCOME TAXES FOR THE TWELVE MONTHS ENDED: JULY 31,2004 TRIVILLAGE

SCHEDULE E-2T PAGE 1 of 1 WITNESS RESPONSIBLE: JE Salser

Line No.	Account Title	Total Utility	Jurisdictional Percent	Jurisdiction	Jurisdictional Code / Explanation
1					
2 3					
4					
5					
6		NOT APPLICABLETO KEN	NTUCKY-AMERICANWATER CO	OMPANY.	
7 8			KENTUCKY-AMERICANWATEF		
9		1007030110DIOTIONALI OI			
10					
11					
12 13					
14					
15					
16 17					
18					
19					
20					
21 22					
23					
24					
25					
26 27					
28					
29					
30					
31 32					
33					
34					
35 36					
37					
38					
39 40					
40					
42					
43					
44 45					
46					
47					
48 49					
49 50					

KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 FEDERAL INCOME TAX CALCULATION FOR THE TWELVE MONTHS ENDED: JULY 31,2004 ELK LAKE

DATA: _X_BASE PERIOD — FORECASTED PERIOD TYPE OF FILING: __ORIGINAL __ UPDATED_X_REVISED WORKPAPERREFERENCE NO(S).: WIP-6

48 49 50 SCHEDULE E-1.1E PAGE 1 of 2 WITNESS RESPONSIBLE: J.E. Salser

Line No.	Description	At Current Rates Unadjusted	Adjustments	Adjusted	
1	· · · · · · · · · · · · · · · · · · ·		*		
2					
3	OperatingRevenues	\$44,504	\$0	\$44,504	
4					
5	Operating Expenses				
6	Operation & Maintenance Expenses	43,984	0	43,984	
7	Depreciation&Amortization	0	0	0	
8	Taxes other than Income	0	0	0	
9	State income Taxes - Currrent	(645)	0	(645)	
10	Federal Income Taxes				
11					
12	Total Operating Expenses before FIT	43,339	0	43,339	
13		<u>.</u>			
14	Operating income before Federal Income Taxes	1,165	0	1,165	
15	ReconcilingItems;				
16	Interest Charges	(2,481)	0	(2,481)	
17	Book Depreciation	7,314	0	7,314	
18	Tax Depreciation	(12,665)	0	(12,665)	
19	Taxable Customer Adv and CIAC	(153)	0	(153)	
20	Other Net	(482)	0	(482)	
21	Reserved	0	0	0	
22	Reserved	0	0	0	
23	Reserved	0	0	0	
24	Reserved	0	0	0	
25	Reserved	0	0	0	
26	Reserved	0	0	0	
27	Reserved	0	0	0	
28	Reserved	0	0	0	
29	Reserved	ů 0	Ő	Ő	
30	Reserved	0	0	0	
31					
32	Total Reconciling Items	(8,467)	0	(8,467)	
33	·	<u>.</u>		<u>.</u>	
34	Federal Taxable Income	(7,302)	0	(7,302)	
35					
36	Federal income Tax Rate	35.00%	35.00%	35.00%	
37	Federal Income Tax Liability	(2,556)	0	(2,556)	
38	Adjustment of Prior Year	73	0	73	
39		(b =			
40	Federal Income Taxes - Currrent	(\$2,629)	\$0	(\$2,629)	
41					

The Company uses an effective tax rate for budgeting income taxes. The **full** detail for the base period reconciling items will not be available until the Company provides the update to the base period data.

KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 FEDERALINCOME TAX CALCULATION FOR THE TWELVE MONTHS ENDED: JULY 31,2004 ELK LAKE

DATA: _X_ BASE PERIOD ___ FORECASTED PERIOD TYPE OF FILING: ___ ORIGINAL ___ UPDATED _X_ REVISED WORKPAPER REFERENCE NO(S).: W/P-6 SCHEDULE E-1.1E PAGE 2 of 2 WITNESS RESPONSIBLE: J.E. Salser

Line		At Current Rates		
No.	Description	Unadjusted	Adjustments	Adjusted
1				
2				
3	Deferred Income Taxes:			
4	Def FIT RegulatoryAsset/Liability	\$18	\$0	\$18
5	Def FIT Other	905	0	905
6	Def FIT Prior Year Adj	71	0	71_
7		994	0	994
8	Amort Deferred ITC	0	0	0
9				
10	Total Deferred Federal Income Taxes	\$994	\$0	\$994
11				
12	Total Federal Income Taxes	(\$1,635)	\$0	(\$1,635)
	Totall everal moone taxes	(\$1,500)		(*1,000)
13				
14				
15				
16				
17				
18				
19				

49 50

> Exhibit 37 E Page 32 of 40

KENTUCKY-AMERICANWATER COMPANY CASENO: 2004-00103 STATE INCOME TAX CALCULATION FOR THE TWELVE MONTHS ENDED: JULY 31,2004 **ELK LAKE**

SCHEDULE E-1.2E PAGE1 of 2 WITNESS RESPONSIBLE: J.E. Salser

ine No.	Description	At Current Rates Unadjusted	Adjustments	Adjusted
1	Description	Oriadjusied	Adjustments	Aujusieu
2	On another Designment	\$44 FOA	* 0	¢14 504
3 4	Operating Revenues	\$44,504_	\$0	\$44,504
4 5	Operating European			
	Operating Expenses	10 00 1	0	10.001
6	Operation & Maintenance Expenses	43,984	0	43,984
7	Depreciation & Amortization	0	0	0
8	Taxes other than Income	0	0	0
9	State Income Taxes - Currrent		0	0
10	Federal Income Taxes		0	0
11				
12	Total Operating Expenses before SIT	43,984	0	43,984
13			0	500
14	Operating Incorne before State Income Taxes	520	0	520
5	Reconciling Items;		0	
16	InterestCharges	(2,481)	0	(2,481)
7	Book Depreciation	7,314	0	7,314
18	Tax Depreciation	(12,665)	0	(12,665)
19	Taxable Customer Adv and CIAC	(153)	0	(153)
20	Other Net	(357)	0	(357)
21	Reserved	0	0	0
22	Reserved	0	0	0
23	Reserved	0	0	0
24	Reserved	0	0	0
25	Reserved	0	0	0
26	Reserved	0	0	0
27	Reserved	0	0	0
28	Reserved	0	0	Ö
29	Reserved	0	0	0
30	Reserved	0	0	0
31	Reserved	0	0	0
32	Total Reconciling Items	(8,342)	0	(8,342)
33				
34	State Taxable Income	(7,822)	0	(7,822)
35		(,,)	-	\···/
36	State Income Tax Rate	8.25%	8.25%	8.25%
37	State Income Tax Liability	(645)	0	(645)
38	Less: Surtax Credit	(0.10)	0	0
39	State Income Taxes - Currrent	(6.15)		(645)
40	Less: Prior Year Adjustment	23_		23
41		(\$668)	\$0	(\$668)
42		(0000)		
13	The Component of the third of the boots of the three the three the three the three the three the three three the three t	The full date it		
14 15	The Company uses an effective tax rate for budgeting income tax for the base particulation of the tax in the second state will be a solution to the tax in the second state will be a solution of the second state wi	xes. I ne tuli detali		
45	for the base periodreconcilingitems will not be available until the	e Company provides		
46	the update to the base period data.			
47				
48				
49				
50				

KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 STATE INCOME TAX CALCULATION FOR THE TWELVE MONTHS ENDED: JULY 31,2004 ELK LAKE

DATA: _X_ BASE PERIOD ____ FORECASTED PERIOD TYPE OF FILING: __ ORIGINAL __ UPDATED_X_ REVISED WORKPAPERREFERENCENO(S).: W/P-6

SCHEDULE E-1.2E PAGE 2 of 2 WITNESS RESPONSIBLE: J.E. Salser

Line No.	Description	At Current Rates Unadjusted	Adjustments	Adjusted	
1					
2					
3	Deferred State Income Taxes:				
4	Def SIT Regulatory Asset/Liability	\$10	0	10	
5	Def SIT Other	97	0	97	
6	Def SIT Prior Year Adj	23	0	23	
7	,	130	0	130	
8	Amort Deferred ITC	0	0	0	
9					
10	Total Deferred State Income Taxes	\$130	0	130	
11					
12	Total State Income Taxes	(\$538)	0	(538)	
13		(+)		()	
14					
14					
15					

KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 FEDERALINCOME TAX CALCULATION FOR THE TWELVE MONTHS ENDED: JULY 31,2004 ELK LAKE

DATA: ____BASE PERIOD _X_FORECASTED PERIOD TYPE OF FILING: ___ORIGINAL ___ UPDATED_X_REVISED WORKPAPER REFERENCE NO(S).: WIP-6

SCHEDULEE-1.3E PAGE 1 of 2 WITNESS RESPONSIBLE: J.E. Salser

Line No.	Description	At Current Rates Unadjusted	Adjustments	Adjusted	At Proposed Rates Adjustments	Adjusted
1 2	Operating Revenues	\$93,248	\$0	\$93,246	\$27,815	\$121,063
3	oporaling to rondoo			QO012 10	421,010	<u></u>
4	Operating Expenses					
5	Operation & Maintenance Expenses	95,557	0	95,557	141	95,698
6	Depreciation&Amortization	10,002	0	10,002	0	10,002
7	Taxes other than Income	6,165	0	6,165	52	6.217
8	State Income Taxes - Currrent	(1,759)	0	(1,759)	2,279	520
9	Federal income Taxes					
10						
11	Total Operating Expenses before FIT	109,965	0	109,965	2,472	112,437
12						
13	Operating Income before Federal Income Taxes	(16,717)	0	(16,717)	25,343	6,626
14	ReconcilingItems,					
15	InterestCharges	(2,770)	0	(2,770)	0	(2,770)
16	Book Depreciation	7,314	0	7.314	0	7,314
17	Tax Depreciation	(10.066)	0	(10,066)	0	(10.066)
18	Non-DeductibleMeals	10	0	10	0	10
19	AdditionalTaxable AFUDC	0	0	0	0	0
20	Deferred Debits	0	0	0	0	0
21	Amortization of UPAA	2,688	0	2,686	0	2,688
22	Deferred Maintenance	0	0	0	0	0
23	PropertyLosses	0	0	0	0	0
24	Amort Regulatory Assets / Liabilities	0	0	0	0	0
25	Taxable Advances and CIAC	0	0	0	0	0
26	Reserved	0	0	0	0	0
27	Reserved	0	0	0	0	0
28	Reserved	0	0	0	0	0
29	Reserved	0	0	0	0	0
30						
31	Total Reconciling Items	(2,824)	0	(2,624)	0	(2,824)
32						
33	Federal Taxable Income	(19,541)	0	(19,541)	25,343	5,802
34						
35	Federal Income Tax Rate	35.00%	35.00%	35.00%	35.00%	35.00%
36						
37	Federal Income Tax Liability	(6,839)	0	(6,839)	8.670	2,031
38						
39	Investment Tax Credits	0	0	0	0	0
40						
41	Federal Income Taxes - Currrent	\$ (6,839)	\$	\$ (6,839)	<u>\$ 8,870</u>	\$ 2,031

Exhibit 37 E Page 35 of 40

KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 FEDERAL INCOME TAX CALCULATION FOR THE TWELVE MONTHS ENDED: JULY 31,2004 ELK LAKE

DATA: ____BASE PERIOD _X_FORECASTED PERIOD TYPE OF FILING: ___ORIGINAL ___ UPDATED _X_REVISED WORKPAPER REFERENCE NO(\$).: W/P-6

SCHEDULE **E-1.3E** PAGE 2 of 2 WITNESS RESPONSIBLE: J.E. Salser

Line No.	Description	At Current Rates Unadjusted	Adjustments	Adjusted	At Proposed Rates Adjustments	Adjusted
1	Deferred Income Taxes:					
2 3		\$92	\$0	\$92	\$0	\$92
4	Def FIT RegulatoryAsset/Liability Def FIT UPIS	569	0	569	0	569
5	Def FIT Deferred Maintenance	0	0	0	0	0
6	Def FIT Deferred Debits	(864)	0	(864)	0	(864)
7	Def FIT Property Losses	0	0	0	0	0
8						
9		(203)		(203)	0	(203)
10 11	Amort Deferred ITC		0			(203)
12	Amon Deletted TC	0_	0_	0_	0	
13	Total Deferred Federal Income Taxes	(203)	0	(203)	0	(203)
14		(200)		(200)		(200)
15	Total Federal Income Taxes	(\$7,042)	\$0_	(\$7,042)	\$6,870	\$1,626
16						
17						
16						
19						
20						
21						
22 23						
24						
25						
26						
27						
28						
29						
30 31						
32						
33						
34						
34 35 36 37						
36						
37						
36 39						
39 40						
41						
42						
43						
44						
45						
46 47						
46						
49						
50						

KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 STATE INCOME TAX CALCULATION FOR THE TWELVE MONTHS ENDED: JULY 31,2004 ELK LAKE

DATA: ____BASE PERIOD_X_FORECASTED PERIOD TYPE OF FILING: ___ORIGINAL ___ UPDATED_X_REVISED WORKPAPER REFERENCE NO(S).: W/P-6

SCHEDULE E-1.4E PAGE 1 of 2 WITNESS RESPONSIBLE: J.E. Salser

Line No.	Description	At Current Rates Unadjusted	Adjustments	Adjusted	At Proposed Rates Adjustments	Adjusted
1						
2	OperatingRevenues	\$ 93,248	\$		\$ 27,815	\$ 121,063
3						
4	OperatingExpenses					
5	Operation & Maintenance Expenses	\$ 95,557	\$	\$ 95,557	\$ 141	\$ 95,698
6	Depreciation & Amortization	10,002	0	10,002	0	10,002
7	Taxes other than Income	6,165	0	6,165	52	6,217
8	State Income Taxes - Currrent					
9	Federal Income Taxes					
10						
11	Total Operating Expenses before FIT	\$ 111,724	\$	<u>\$ 111,724</u>	<u>\$ 193</u>	\$ 111,917
12						
13	Operating Income before Federal Income Taxes	\$ (18,476)	\$	\$ (18,476)	\$ 27.622	\$ 9,146
14	ReconcilingItems;					
15	Interest Charges	(2,770)	0	(2,770)	0	(2,770)
16	Book Depreciation	7,314	0	7,314	0	7,314
17	Tax Depreciation	(10,066)	0	(10,066)	0	(10,066)
18	Non-DeductibleMeals	10	0	10	0	10
19	AdditionalTaxable AFUDC	0	0	0	0	0
20	Deferred Debits	0	0	0	0	0
21	Amortizationof UPAA	2,688	0	2,688	0	2,688
22	Deferred Maintenance	0	0	0	0	0
23	Property Losses	0	0	0	0	0
24	Amort Regulatory Assets / Liabilities	0	0	0	0	0
25	Taxable Advances and CIAC	0	0	0	0	0
26	Reserved	0	0	0	0	0
27	Reserved	0	0	0	0	0
28	Reserved	0	0	0	0	0
29	Reserved	0	0	0	0	0
30						
31	Total ReconcilingItems	\$ (2.824)	\$	\$ (2,824)	\$	\$ (2.824)
32	3 ····					
33	State Taxable Income	\$ (21.300)	S	\$ (21,300)	\$ 27,622	\$ 6,322
34		()	·	- (= ,,,,,,)	•	• •,•==
35	State Income Tax Rate	8.25%	8.25%	8.25%	8.25%	8.25%
36		0.2070		3.2070	0.2070	0.2070
37	State Income Tax Liability	\$ (1.757)	\$	\$ (1,757)	\$ 2,279	\$ 522
38	Less: Surtax Credit	2	Ŧ	2	¢ 2,273 0	+ 322
39	Loos. Junas Orbait	<u>~</u>		<u>∠</u>		2
40	State Income Taxes - Currrent	\$ (1,759)	s	\$ (1,759)	\$ 2,279	<u>\$ 520</u>
		φ (1,759)	<u>*</u>	φ (1,759)	<u> </u>	÷ 520

Exhibit 37 E Page 37 of 40

KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 STATE INCOME TAX CALCULATION FOR THE TWELVE MONTHS ENDED: JULY 31,2004 ELK LAKE

DATA: ____BASE PERIOD_X_FORECASTED PERIOD TYPE OF FILING: ___ORIGINAL ___UPDATED_X_REVISED WORKPAPERREFERENCE NO(S).: W/P-6

SCHEDULE E-1.4E PAGE 2 of 2 WITNESS RESPONSIBLE: J.E. Salser

Line No.	Description	At Current Rates Unadjusted	Adjustments	Adjusted	At Proposed Rates Adjustments	Adjusted
1						
2	Deferred Income Taxes:					
3	Def SIT Regulatory Asset/Liability	\$47	\$0	\$47	\$0	547
4	Def SIT UPIS	146	0	146	Ō	547 146
5	Def SIT Deferred Maintenance	0	0	0	0	0
6	Def SIT Deferred Debits	(216)	0	(216)	0	(216)
7	Def SIT Property Losses	0	ŏ	Ó	ő	(=.0)
8				5	5	Ŭ
9						
10		(23)	0	(23)	0	(23)
11	Amort Deferred ITC	0	0	(=3)	0	(20)
12					0	
13	Total Deferred State Income Taxes	(23)	0	(23)	0	(23)
14						(20)
15	Total State Income Taxes	(\$1,782)	\$0	(\$1,782)	\$2,279	\$497
16		(+ · · · · · · · · · · · · · · · · · · ·		(, , , , , , , , , , , , , , , , , , ,		

Exhibit 37 E Page 38 of 40

KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 SUMMARY OF INCOME TAX ADJUSTMENTS ELK LAKE

DATA: _X_BASE PERIOD_X_FORECASTED PERIOD TYPE OF FILING: __ORIGINAL___UPDATED_X_REVISED WORKPAPERREFERENCE NO(\$).: W/P-6

SCHEDULE E-1.5E PAGE 1 of 1 WITNESS RESPONSIBLE: J.E. Salser

Line NO.	Reference Base Forecasted Period Period Description		At Current Rates Base Period	Present Rates Forecasted Period	Adjustment	
2						
3			State Income Taxes			
4	Sch E-1.2	Sch E-1.4	Current	(\$668)	\$ (1,759)	\$ (1,091)
5	Sch E-12	Sch E-1.4	Deferred	130	(23)	(153)
6			Reserved	0	0	0
7			Reserved	0	0	0
8						
9			Total State Income Taxes	\$ (538)	\$ (1,782)	\$ (1,244)
10						
11						
12			Federal Income Taxes			
13	Sch E-1.1	Sch E-1.3	Current	(2,629)	(6,839)	(4,210)
14	Sch E-1,1	Sch E-1.3	Deferred	994	(203)	(1,197)
15	Sch E-1.1	Sch E-1.3	Deferred - ITC	9	(200)	(1,101)
16	Son E-1.1	CONTE 1.0	Reserved	ő	0	Ű
17			Reserved	ŏ	0	Ű
18			Reserved	0	0	0
19			Total Federal Income Taxes	\$ (1,635)	\$ (7,042)	\$ (5,407)
20			TOTAL FEDERAL INCOME TAXES	ф (1,033)	φ(7,042)	φ (5,407)
20						
			Total la como Touro	(D. 470)	â (0.004)	¢ (0.054)
22			Total Income Taxes	\$ (2,173)	\$ (8,824)	\$ (6,651)
23						

KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 DEVELOPMENT OF JURISDICTIONAL FEDERAL AND STATE INCOME TAXES FOR THE TWELVE MONTHS ENDED: JULY 31,2004 ELK LAKE

SCHEDULE E • 2E PAGE 1 of 1 WITNESS RESPONSIBLE: J.E. Salser

Line No. Account Title	Total Utility	Jurisdictional Percent	Jurisdiction	Jurisdictional Code / Explanation	
1 2 3					
5 4 5					
6 7	NOT APPLICAE	BLETO KENTUCKY-AMERICANWA	TER COMPANY.		
, 8 9	100% JURISDICTIC	ONAL FOR KENTUCKY-AMERICAN	WATER COMPANY.		
10 11					
12 13 14					
14 15					
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42 43 44 45 46 47 48 49 50					
49 50					