SCHEDULE C

OPERATING INCOME SUMMARY

KENTUCKY-AMERICAN WATER COMPANY

CASE NO: 2004-00103

Forecasted Test Period: FOR THE TWELVE MONTHS ENDED: NOVEMBER 2005

Base Period: FOR THE TWELVE MONTHS ENDED: JULY 2004

Schedule	Description			
C-1	Operating Income Summary			
C-2	Adjusted Operating Income Statement			
C-2.1	Operating Revenues and Expenses by Account - Jurisdictional			

For electronic version, see KAW_CAPP_EX37C_082404.pdf

KENTUCKY-AMERICANWATER COMPANY CASE NO: 200440103 OVERALL FINANCIAL SUMMARY

FOR THE TWELVE MONTHS ENDED: NOVEMBER 30,2005

DATA: ____BASE PERIOD_X_FORECASTEDPERIOD
TYPE OF FILING: ___ ORIGINAL___ UPDATED_X_ REVISED
WORKPAPER REFERENCE NO(S).: SCH C-2 (TOTAL COMPANY)

 SCHEDULE C-1, PAGE 1 OF 4 Witness Responsible: M.A. Miller/. S. A. Valentine

		Forecasted		Forecasted
Line		Return at	Proposed	Returnat
No	Description	Current Rates	Increase	Proposed Rates
1	Description)	Current Rates	moreace	1 Toposod Natoo
2				
3	Operating Revenues	\$43,507,697	\$7,265,788	16.70% \$50,773,485
4	- 1 J			
5	Operating Expenses			
6				
7	Operation and Maintenance	21,840,429	36,825	21,877,254
8				
9	Depreciation and Amortization	7,749,787	0	7,749,787
10				
11	Taxes Other Than Income	2,712,460	13,580	2,726,040
12 13	State Income Taxes	400.000	505.000	4.005.205
14	State income raxes	490,026	595,269	1,085,295
15	Federal Income Taxes	1,756,397	2,317,039	4,073,437
16	i ederarincome raxes	1,730,337	2,317,039	4,073,437
17	Total Operating Expenses	34,549,099	2,962,713	<u>37,511,813</u>
18	rotal operating Expenses		2,002,110	01,011,010
19	Utility Operating Income	\$8,958,598	\$4,303,075	<u>\$13,261,672</u>
20	5 7 7 T S			
21				
22	Rate Base	<u>\$160,747,520</u>		<u>\$160,747,520</u>
23				
24				
25	Rate of Return	5 57%		<u>8.25%</u>
26				
27				

CASE NO: 2004-00103 OVERALL FINANCIAL SUMMARY

FOR THE TWELVE MONTHS ENDED: NOVEMBER 30,2005

DATA: ____BASE PERIOD_X_FORECASTED PERIOD
TYPE OF FILING: __**ORIGINAL** ___UPDATED_X_REVISED
WORKPAPER REFERENCE**NO(S).:** SCH C-2 (CENTRAL DIVISION)

SCHEDULE C-1, PAGE 2 OF 4 Witness Responsible: MA. Miller/. S. A. Valentine

		Forecasted		Forecasted
Line		Return at	Proposed	Return at
No.	Description	Current Rates	Increase	Proposed Rates
1	Bosonption	Ourion rates	morease	1 Toposed Nates
2				
3	Operating Revenues	\$42,589,390	\$6,930,931	16.2738% \$49,520,321
4				
5	Operating Expenses			
6				
7	Operation and Maintenance	21,141,110	35,128	21,176,238
8	·			
9	Depreciation and Amortization	7,626,635	0	7,626,635
10				
11	Taxes Other Than Income	2,652,009	12,954	2,664,963
12				
13	State Income Taxes	493,500	567,835	1,061,335
14				
15	Federal Income Taxes	1,770,982	2,210,254	3,981,236
16				
17	Total Operating Expenses	33,684,236	2,826,171	<u>36,510,407</u>
18				
19	Utility Operating Income	\$8,905,154	\$4,104,760	<u>\$13,009,914</u>
20				
21				
22	Rate Base	<u>\$157,695,911</u>		<u>\$157,695,911</u>
23				
24				
25	Rate of Return	F 650½		8.25%_
26				
27				
28				

KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 OVERALL FINANCIAL SUMMARY FOR THE TWELVE MONTHS ENDED: NOVEMBER 30,2005

DATA: ____BASE PERIOD_X_FORECASTED PERIOD
TYPE OF FILING: ___ORIGINAL ____UPDATED_X_ REVISED
WORKPAPER REFERENCE NO(S).: SCH C-2 (TRI VILLAGE)

SCHEDULE C-1, PAGE 3 OF 4 Witness Responsible: M.A. Miller/. S. A. Valentine

		Forecasted		Forecasted	
Line		Return at	Proposed	Return at	
No.	Description	Current Rates	Increase	Proposed Rates	
1					
2	0	#005.050	6207.040	07.04460/ #4.400.404	
3	Operating Revenues	\$825,059	\$307,042	37.2146% \$1,132,101	
4 E	Onevetine Funence				
6	Operating Expenses				
7	Operation and Maintenance	603,762	1,556	605,318	
8	Operation and Maintenance	000,702	1,000	000,010	
9	Depreciation and Amortization	113,150	0	113,150	
10	Boprosiationard / thorazation	,,,,,	·		
11	Taxes Other Than Income	54,286	574	54,860	
12		,		,	
13	State income Taxes	(1,692)	25,155	23,463	
14		,			
15	Federal income Taxes	(7,542)	97,915	90,373	
16				· · · · · · · · · · · · · · · · · · ·	
17	Total Operating Expenses	761,964	125,200	887,164_	
18					
19	Utility Operating Income	\$63,095	\$181,842	<u>\$244,937</u>	
20					
21					
22	Rate Base	\$2,968,932		<u>\$2,968,932</u>	
23					
24					
25	Rate of Return	2.13%		8.25%	
26					
27					

KENTUCKY-AMERICAN WATER COMPANY CASE NO: 2004-00103 OVERALL FINANCIAL SUMMARY FOR THE TWELVE MONTHS ENDED: NOVEMBER 30,2005

DATA: ___BASE PERIOD _X_ FORECASTED PERIOD
TYPE OF FILING: __ORIGINAL ___ UPDATED _X_ REVISED
WORKPAPER REFERENCE NO(S).: SCH C-2 (ELK LAKE)

SCHEDULE C-1, PAGE 4 OF 4
Witness Responsible: M.A. Miller/. S. A. Valentine

		Forecasted		Forecasted	
Line		Return at	Proposed	Return at	
No.	Description	Current Rates	Increase	Proposed Rates	
1					
2					
3	Operating Revenues	\$93,248	\$27.815	29.8291% \$121,063	
4					
5	Operating Expenses				
6					
7	Operation and Maintenance	95,557	141	95,698	
8					
9	Depreciation and Amortization	10,002	0	10,002	
10					
11	Taxes Other Than Income	6,165	52	6,217	
12 13	State Income Toyler	(1,782)	0.070	407	
14	State Income Taxes	(1,702)	2,279	497	
15	Federal Income Taxes	(7,042)	8,870	1,828	
16	rederal income raxes	(7,042)	0,070	1,020_	
17	Total Operating Expenses	102,900	11,342	114,242	
18	Total Operating Expenses	102,000	11,012		
19	Utility Operating Income	(\$9,652)	\$16,473	\$6,821	
20	3 1	(1.1)	, ,	<u> </u>	
21					
22	Rate Base	\$82,677		\$82,677	
23		7-2,017		ΨοΣ,σ11	
24					
25	Rate of Return			8.25%	
26				<u> </u>	

KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 OVERALL FINANCIAL SUMMARY FOR THE TWELVE MONTHS ENDED: NOVEMBER 30,2005

DATA. _X_BASE PERIOD_X_FORECASTEDPERIOD
TYPE OF FILING: __ORIGINAL___UPDATED_X_REVISED
WORKPAPER REFERENCE NO(S).: W/P-2,3,4,5 & 6 (TOTAL COMPANY)

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SCHEDULE C-2, PAGE 1 OF 4 Witness Responsible: M.A. Miller/. S. A. Valentine

		Base Year			Forecasted
_ine		Revenues &		Schedule	Revenues &
lo.	Major Group Classification	Expenses	Adjustments	Reference	Expenses
	• " -				
	Operating Revenues				
	Water Sales	\$43,200,884	(\$1,278,883) 540,058	Sch D-1 Sch D-1	\$ 41,922,001 1,585,696
	Other Operating Revenues	1,045,638	(738,825)	SCIID-1	43,507,697
	On continue Francisco	44,246,522	(736,625)		43,507,097
	Operatina Expenses	5.447.000	226 222	Cab D 4	5,343,663
	Labor	5,117,330	226,333	Sch D-1	351,774
	Purchased Water	340,297	11,477	Sch D-1 Sch D-1	1,922,641
	Fuel and Power	2,039,507	(116,866)		
	Chemicals	1,359,190	(138,054)	Sch D-1	1,221,136
	Waste Disposal	166,669	60,327	Sch D-1	226,996
	Management Fees -	3,027,803	772,507	Sch D-1	3,800,310
	Group Insurance	1,559,719	164,688	Sch D-1	1,724,407
	Pensions	961,536	(223,676)	Sch D-1	737,860
	Regulatory Expense	19,712	210,568	Sch D-1	230,280
	Insurance Other than Group	488,203	61,051	Sch D-1	549,254
	Customer Accounting	852,207	137,653	Sch D-1	989,860
	Rents	73,840	(20,697)	Sch D-1	53,143
	General Office Expense	380,937	(32,331)	Sch D-1	348,606
	Miscellaneous	3,080,829	(101,956)	Sch D-1	2,978,873
	Maintenance - Other		166,394	Sch D-1	1,361,626
	Total Q & M Expenses	20,663,011	<u>1,177,418</u>		21,840,429
					7.005.700
	Depreciation	6,088,055	977,707	Sch D-1	7,065,762
	Amortization	687,857	(3,832)	Sch D-1	684,025
	GeneralTaxes				
i	Property and Capital Stock	2,111,251	112,422	Sch D-1	2,223,673
	Gross Receipts and Sales	83,672	(5,168)	Sch D-1	78,504
	Payroll	433,591	(23,308)	Sch D-1	410,283
	Miscellaneous	(201)	201	Sch D-1	0
2	State Income Taxes				
3	Current	257,698	244,920	Sch E-1.5	502,618
	Deferred	260,090	(272,682)	Sch E-1.5	(12,592)
5					
3					
7	Federal Income Taxes				
3	Current	966,511	1,010,568	Sch E-1.5	1,977,079
9	Deferred	1,988,481	(2,124,366)	Sch E-1.5	(135,885)
)	Deferred - ITC	(79,820)	(4,977)	Sch E-1.5	(84,797)
2					
3					
4	Total Operating Expenses	33,460,196	1,088,903		34,549,099
5	, , ,				
3	Utility Operating Income	\$10,786,326	(\$1,827,728)		**************************************
7	, -1 - · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·			Exmibit 37 C
3					Page 5 of 12
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CASE NO: 2004-00103 OVERALL FINANCIAL SUMMARY FOR THE TWELVE MONTHS ENDED: NOVEMBER 30,2005

Base Year

DATA: _X_BASE PERIOD _X_FORECASTED PERIOD
TYPE OF FILING: __ORIGINAL ___UPDATED _X_REVISED
WORKPAPER REFERENCE NO(S).: W/P-2,3,4,5 & 6 (CENTRAL DIVISION)

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SCHEDULE C-2, PAGE 2 OF 4 Witness Responsible: M.A. Miller/, S. A. Valentine

Forecasted

Line		Revenues &		Schedule	Revenues &	
No.	Major Group Classification	Expenses	A discontinuo a de			
1	Major Group Classification	Expenses	Adjustments	Reference	Expenses	—
2	Onesation Devenues					
3	Operating Revenues	A40.070.000	(04.000.040)	0.1 m. 4	•	
4	Water Sales	\$42,372,006	(\$1,368,312)	Sch D-1	\$ 41,003,694	
5	Other Operating Revenues	1,044,074	541,622	Sch D-1	1,585,696	
6	Onersting Funences	43,416,080	(826,690)		42,589,390_	
3	Operating Expenses			0.54		
8	Labor	4,938,893	201,542	Sch D-1	5,140,435	
9	Purchased Water	61,278	10,722	Sch D-1	72,000	
10	Fuel and Power	2,039,507	(116,866)	Sch D-1	1,922,641	
11	Chemicals	1,358,500	(138,204)	Sch D-1	1,220,296	
12	Waste Disposal	166,669	60,327	Sch D-1	226,996	
13	ManagementFees	3,027,803	748,836	Sch D-1	3,776,639	
14	Group Insurance	1,562,617	107,130	Sch D-1	1,669,747	
15	Pensions	963,675	(249,202)	Sch D-1	714,473	
16	Regulatory Expense	19,712	210,404	Sch D-1	230,116	
17	Insurance Other than Group	488,322	50,507	Sch D-1	538,829	
18	Customer Accounting	849,113	128,713	Sch D-1	977,826	
19	Rents	60,321	(15,239)	Sch D-1	45,082	
20	General Office Expense	366,697	(20,742)	Sch D-1	345,955	
21	Miscellaneous	3,022,892	(114,872)	Sch D-1	2,908,020	
22	Maintenance- Other	1,191,050	161,005	Sch D-1	1,352,055	
23	Total O 9 M Evenance	20 447 040	4.004.004		04 444 440	
24	Total O & M Expenses	20,117,049	1,024,061_		21,141,110	
25	Depreciation	6,045,715	905,259	Sch D-1	0.050.074	
26	Amortization	687.857		Sch D-1	6,950,974 675.661	
27	General Taxes	160,160	(12,196)	SCHD-1	0/3,001	
28	Property and Capital Stock	2,111,251	68,242	Sch D-1	2,179,493	
29	Gross Receipts and Sales	83,672	(5,168)	Sch D-1	78,504	
30	Payroll	427,345	(33,333)	Sch D-1		
31	Miscellaneous	(201)	(33,333)	Sch D-1	394,012 0	
32	State Income Taxes	(201)	201	SCHD-1	U	
33	Current	250,848	256,809	Sch E-1.5	507,657	
34	Deferred	255,435	(269,592)	Sch E-1.5	(14,157)	
35	Bolonou	200,400	(200,552)	GOIL 1.5	(14,107)	
36						
37	Federal Income Taxes					
38	Current	940,841	1,055,465	Sch E-1.5	1,996,306	
39	Deferred	1,952,888	(2,093,415)	Sch E-1.5	(140,527)	
40	Deferred - ITC	(79,820)	(4,977)	Sch E-1.5	(84,797)	
41	Bolonou III o	(10,020)	(4,517)	GOIL 1.5	(04,737)	
42						
43						
44	Total Operating Expenses	32,792,880	891,355		33,684,236	
45	. o.a. opolanily Experies				50,001,200	
46	Utility Operating Income	\$10.623.200	(\$1,718,045)		\$8 905 154	
47	ounty operating interior	410.020.200	(\$1,110,010)		**************************************	
48					Page 6 of 12	
49					raye o or 12	

KENTUCKY-AMERICAN WATER COMPANY CASE NO: 2004-00103 OVERALL FINANCIAL SUMMARY FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2005

DATA: _X_ BASE PERIOD _X_ FORECASTED PERIOD
TYPE OF FILING: __ ORIGINAL ___ UPDATED _X_ REVISED
WORKPAPER REFERENCE NO(S).: W/P-2,3,4,5 & 6 (TRI VILLAGE)

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SCHEDULE C-2, PAGE 3 OF 4 Witness Responsible: M.A. Miller/. S. A. Valentine

Revenues & Revenues & Reference Revenues Reference	
Comparison Com	
Second	
Water Sales \$784,374 \$40,685 \$ch D-1 \$825,059	
Other Operating Revenues	
Table Tabl	
Operating Expenses 158,756 64 Sch D-1 158,820	
Labor 158,756 64 Sch D-1 158,820	
Purchased Water 262,278 1,194 Sch D-1 263,472	
Purchased Water 262,278 1,194 Sch D-1 263,472	
Fuel and Power 0 0 0 Sch D-1 0 0 Chemicals 580 260 Sch D-1 840 11 Waste Disposal 0 0 0 Sch D-1 0 0 12 0 0 Sch D-1 0 0 12 0 0 12 0 0 1 12 1 12 0 0 1 12 1 12 0 1 12 1 12 1 12 1 12 1 12 1 1 1 1	
Chemicals 580 260 Sch D-1 840 Waste Disposal 0 0 0 Sch D-1 0 Management Fees 0 0 20,090 Sch D-1 20,090 Group Insurance (2,511) 45,227 Sch D-1 42,716 Pensions (1,890) 19,965 Sch D-1 18,275 Regulatory Expense 0 139 Sch D-1 139 Insurance Other than Group (119) 10,264 Sch D-1 139 Customer Accounting 3,094 7,794 Sch D-1 10,888 Rents 3,094 7,794 Sch D-1 10,888 Rents 13,519 (5,458) Sch D-1 8,061 General Office Expense 14,240 (11,636) Sch D-1 58,177 Maintenance - Other 3,513 6,022 Sch D-1 9,535 Total O & M Expenses 50,1978 101,784 Depreciation 42,340 65,134 Sch D-1 107,474 Amortization 0 5,676 Sch D-1 5,676	
11 Waste Disposal 0 0 Sch D-1 0 0 12 12 14 15 15 15 15 15 15 15	
Management Fees 0 20,090 Sch D-1 20,090	
13 Group Insurance (2,511) 45,227 Sch D-1 42,716 14 Pensions (1,690) 19,965 Sch D-1 18,275 15 Regulatory Expense 0 139 Sch D-1 139 16 Insurance Other than Group (119) 10,264 Sch D-1 10,145 17 Customer Accounting 3,094 7,794 Sch D-1 10,888 18 Rents 13,519 (5,458) Sch D-1 8,061 19 General Office Expense 14,240 (11,636) Sch D-1 2,604 20 Miscellaneous 50,318 7,859 Sch D-1 58,177 21 Maintenance - Other 3,513 6,022 Sch D-1 9,535 22 Total O & M Expenses 501,978 101,784 25 Depreciation 42,340 65,134 Sch D-1 107,474 26 Amortization 0 5,676 Sch D-1 5,676 27 General Taxes 10,600 10,600 10,600 28 General Taxes 10,600 10,600 29 General Taxes 10,600 10,600 20 Sch D-1 107,474 20 Sch D-1 5,676 21 Sch D-1 5,676 22 Sch D-1 5,676 23 Sch D-1 5,676 24 Sch D-1 5,676 25 Sch D-1 5,676 26 General Taxes 10,600 27 General Taxes 10,600 28 Sch D-1 5,676 28 Sch D-1 5,676 28 Sch D-1 5,676 29 Sch D-1 5,676 20 Sch D-1 5,676 21 Sch D-1 5,676 22 Sch D-1 5,676 23 Sch D-1 5,676 24 Sch D-1 5,676 25 Sch D-1 5,676 26 Sch D-1 5,676 27 Sch D-1 5,676 28 Sch D-1 5,676 27 Sch D-1 5,676 28 Sch D-1 5,676 28 Sch D-1 5,676 28 Sch D-1 5,676 29 Sch D-1 5,676 20 Sch D-1 5,676 21 Sch D-1 5,676 22 Sch D-1 5,676 23 Sch D-1 5,676 24 Sch D-1 5,676 25 S	
Pensions (1,690) 19,965 Sch D-1 18,275 Regulatory Expense 0 139 Sch D-1 139 Insurance Other than Group (119) 10,264 Sch D-1 10,145 Customer Accounting 3,094 7,794 Sch D-1 10,888 Rents 13,519 (5,458) Sch D-1 8,061 General Office Expense 14,240 (11,636) Sch D-1 2,604 Miscellaneous 50,318 7,859 Sch D-1 58,177 Maintenance - Other 3,513 6,022 Sch D-1 9,535 Total O & M Expenses 501,978 101,784 Depreciation 42,340 65,134 Sch D-1 107,474 Amortization 0 5,676 Sch D-1 5,676	
Regulatory Expense 0	
Insurance Other than Group	
Customer Accounting 3,094 7,794 Sch D-1 10,888	
Rents	
General Office Expense 14,240 (11,636) Sch D-1 2,604	
Miscellaneous 50,318 7,859 Sch D-1 58,177	
Maintenance - Other 3,513 6,022 Sch D-1 9,535	
22 Total O & M Expenses 501,978 101,784 603,762 24 25 Depreciation 42,340 65,134 Sch D-1 107,474 26 Amortization 0 5,676 Sch D-1 5,676 27 General Taxes	
23 Total O & M Expenses 501,978 101,784 603,762 24 25 Depreciation 42,340 65,134 Sch D-1 107,474 26 Amortization 0 5,676 Sch D-1 5,676 27 General Taxes	
24 25 Depreciation 42,340 65,134 Sch D-1 107,474 26 Amortization 0 5,676 Sch D-1 5,676 27 General Taxes	
25 Depreciation 42,340 65,134 Sch D-1 107,474 26 Amortization 0 5,676 Sch D-1 5,676 27 General Taxes 5,676 Sch D-1 5,676	
26 Amortization 0 5,676 Sch D-1 5,676 27 General Taxes	
27 General Taxes	
29	
71,007 Sch D-1 41,007	
20 301 521	
34 3,413 3,110-1 12,719	
Miscellaneous 0 0 Sch D-1 0 32 State Income Taxes	
22	
7,010 (10,730) 301 E-1.5 (3,200)	
34 Deferred 4,525 (2,937) Sch E-1.5 1,588	
36	
20,235 (40,000) Scil E-1.5 (12,387)	
4045 (25,154) GCI E-1,5 4,045	
40 Deferred - ITC 0 0 Sch E-1.5 0	
42	
43	
44 Total Operating Expenses 625,505 136,459 761,964	
45	
46 Utility Operating Income\$160,433(\$97,338) \$63,095	
47 Exhibit 37 C	•
⁴⁸ Page 7 of 12	1
age 7 of 12	ı

KENTUCKY-AMERICAN WATER COMPANY CASE NO: 2004-00103

OVERALL FINANCIAL SUMMARY FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2005

DATA: _X_ BASE PERIOD _X_ FORECASTED PERIOD

TYPE OF FILING: __ ORIGINAL ___ UPDATED _X_ REVISED

WORKPAPER REFERENCE NO(S).: WIP-2,3,4,5 & 6 (ELK LAKE)

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SCHEDULE C-2, PAGE 4 OF 4

Witness Responsible: M.A. Miller/. S. A. Valentine

Line		Base Year Revenues &		Schedule	Forecasted Revenues &
No.	Major Group Classification	Expenses	Adjustments	Reference	Expenses
1	iviajor Croup Glassification	Expenses	Aujustments	Reference	Expenses
2	Operating Revenues				
3	Water Sales	\$44,504	\$48,744	Sch D-1	\$ 93,248
4	Other Operating Revenues	0	0	Sch D-1	0
5		44,504	48,744		93,248
6	Operating Expenses				
7	Labor	19.681	24,727	Sch D-1	44,408
8	Purchased Water	16,741	(439)	Sch D-1	16,302
9	Fuel and Power	0	0	Sch D-1	0
10	Chemicals	110	(110)	Sch D-1	0
11	Waste Disposal	0	0	Sch D-1	0
12	Management Fees	0	3,581	Sch D-1	3,581
13	Group Insurance	(387)	12,331	Sch D-1	11,944
14	Pensions	(449)	5,561	Sch D-1	5,112
15	Regulatory Expense	(443)	25	Sch D-1	25
16	Insurance Other than Group	0	280	Sch D-1	280
17	Customer Accounting	0	1,146	Sch D-1	1,146
18	Rents	0	0	Sch D-1	0
19	General Office Expense	0	47	Sch D-1	47
20	Miscellaneous	7,619	5,057	Sch D-1	12,676
21	Maintenance - Other	669	(633)	Sch D-1	36
22	Maintenance - Other	009	(633)	SGI D-1	36
23	Total O & M Expenses	43,984	51,573		05 557
24	Total O & IVI Expenses	43,384	51,575_		95,557_
25	Depreciation	. 0	7,314	Sch D-1	7.244
26	Amortization	. 0			7,314
27	General Taxes	U	2,688	Sch D-1	2,688
28	Property and Capital Stock	0	0.040	0-b D 4	
29		0	2,613	Sch D-1	2,613
30	Gross Receipts and Sales	0	0	Sch D-1	0
31	Payroll	0	3,552	Sch D-1	3,552
32	Miscellaneous	0	0	Sch D-1	0
33	State Income Taxes	(200)	(4.004)	0.1.5.4.5	(4.750)
34	Current	(668)	(1,091)	Sch E-1.5	(1,759)
35	Deferred	130	(153)	Sch E-1.5	(23)
36					
37	F. develler and Tour				
38	Federal Income Taxes	(2.200)	(4.040)	0.1.5.4.5	(0.000)
39	Current	(2,629)	(4,210)	Sch E-1.5	(6,839)
	Deferred	994	(1,197)	Sch E-1.5	(203)
40	Deferred - ITC	0	0	Sch E-1.5	0
41					
42					
43			-		
44	Total Operating Expenses	41,811	61,089		102,900
45					
46	Utility Operating Income	\$2,693	(\$12,345)_		
47					EXHIBIT 3/ C
48					Page 8 of 12
49					
EO					

CASE NO: 2004-00103 OVERALL FINANCIAL SUMMARY FOR THE TWELVE MONTHS ENDED: NOVEMBER 30,2005

DATA: _X_ BASE PERIOD ___ FORECASTED PERIOD TYPE OF FILING: __ ORIGINAL ___ UPDATED _X_ REVISED WORKPAPER REFERENCE NO(S).: SCH D-1 (TOTAL COMPANY)

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SCHEDULE C-2.1, PAGE 1 OF 4 Witness Responsible: M.A. Miller/. S. A. Valentine

Line		Base Year Revenues &	Jurisdictional	Base Year Unadjusted	
No.	Major Group Classification	Expenses	Percent	Jurisdiction	JurisdictionalMethod/Description
1	inajor Group Glassinoation	Ехропооб	1 Groom	danodion	Canodional Mountain Decampton
2	Operating Revenues				
3	Water Sales	\$43,200,884	100.00%	\$43,200,884	Not Applicable to Kentucky-American
4	Other Operating Revenues	1,045,638	100.0070	1,045,638	Water Company
5	Other Operating Reventues	44,246,522		44,246,522	water Company
6	Operating Expenses	44,240,322		44,240,022	
7	Labor	5,117,330		5,117,330	
8	Purchased Water	340.297		340,297	
9	Fuel and Power	2,039,507		2,039,507	
10	Chemicals	1,359,190		1,359,190	
11	Waste Disposal	166,669		166,669	
12	Management Fees	3,027,803		3,027,803	
		3,027,603 1,559,719		1,559,719	
13 14	Group Insurance Pensions				
		961,536		961,536	
15	Regulatory Expense	19,712		19,712	
16	Insurance Other than Group	488,203		488,203	
17	Customer Accounting	852,207		852,207	
18	Rents	73,840		73,840	
19	General Office Expense	380,937		380.937	
20	Miscellaneous	3,080,829		3,080,829	
21	Maintenance - Other	1,195,232		1,195,232	
22	T IO A M.E.				
23	Total O & M Expenses	20,663,011		20,663,011	
24	-				
25	Depreciation	6,088,055		6,088,055	
26	Amortization	687,857		687,857	
27	GeneralTaxes				
28	Property and Capital Stock	2,111,251		2,111,251	
29	Gross Receipts and Sales	83,672		83,672	
30	Payroll	433,591		433,591	
31	Miscellaneous	(201)		(201)	
32	State Income Taxes				
33	Current	257,698		257.698	
34	Deferred	260,090		260,090	
35					
36					
37	Federal Income Taxes				
38	Current	966,511		966,511	
39	Deferred	1,988,481		1,988,481	
40	Deferred - ITC	(79,820)		(79,820)	
41					
42					
43					
44	Total Operating Expenses	33,460,196		33,460,196	
45	, , ,			 _	
46	Utility Operating Income	<u>\$10.786.326</u>		\$10,786,326	
47					Exhibit 37 C
48					Page 9 of 12
49					raye 9 01 12
50					

KENTUCKY-AMERICANWATER COMPANY CASE NO: 2004-00103 OVERALL FINANCIAL SUMMARY

DATA: _X_ BASE PERIOD ___ FORECASTED PERIOD
TYPE OF FILING: __ ORIGINAL ___ UPDATED _X_REVISED
WORKPAPER REFERENCENO(S).: SCH D-1 (CENTRAL DIVISION)

SCHEDULE C-2.1, PAGE 2 OF 4 Witness Responsible: MA Miller/. S. A. Valentine

Line		Base Year	luvia diation al	Base Year	
No.	Major Group Classification	Revenues & Expenses	Jurisdictional Percent	Unadjusted Jurisdiction	JurisdictionalMethod/Description
1	Major Group Classification	Expenses	Feiceill	Junsuiction	Surisdictional Method/Description
2	Operating Revenues				
3	Water Sales	\$42,372,006	100.00%	\$42,372,006	Not Applicable to Kentucky-American
4	Other Operating Revenues	1,044,074		1,044,074	Water Company
5	Out of Operating November	43,416,080		43,416,080	water company
6	Operating Expenses				
7	Labor	4,938,893		4,938,893	
8	Purchased Water	61,278		61,278	
9	Fuel and Power	2,039,507		2,039,507	
10	Chemicals	1,358,500		1,358,500	
11	Waste Disposal	166,669		166,669	
12	ManagementFees	3,027,803		3,027,803	
13	Group Insurance	1,562,617		1,562,617	
14	Pensions	963,675		963,675	
15	Regulatory Expense	19,712		19,712	
16	Insurance Other than Group	488,322		488,322	
17	Customer Accounting	849,113		849,113	
18	Rents	60,321		60,321	
19	General Office Expense	366,697		366,697	
20	Miscellaneous	3,022,892		3,022,892	
21	Maintenance Other	1,191,050		1,191,050	
22	Maintenance Other	1,131,000		1,131,000	
23	Total O & M Expenses	20,117,049		20,117,049	
24	Total O & IVI Expenses	20,117,040		20,117,043	
25	Depreciation	6,045,715		6,045,715	
26	Amortization	687,857		687,857	
27	General Taxes	337,337		007,007	
28	Property and Capital Stock	2,111,251		2,111,251	
29	Gross Receipts and Sales	83,672		83,672	
30	Payroll	427,345		427,345	
31	Miscellaneous	(201)		(201)	
32	State Income Taxes	(201)		(201)	
33	Current	250,848		250,848	
34	Deferred	255 435		255,435	
35	20.0.104			200, .00	
36					
37	Federal Income Taxes				
38	Current	940,841		940,841	
39	Deferred	1,952,888		1,952,888	
40	Deferred • ITC	(79,820)		(79,820)	
41	20101104 110	(10,020)		(10,020)	
42					
43					
44	Total Operating Expenses	32,792,880		32,792,880	
45	Total Operating Expenses			22,702,000	
46	Utility Operating Income	\$10.623,200		\$10,623,200	
47	ounty operating moonie	\$10.020.200		Ψ10,020,200	Exhibit 37 C
17					Date 40 C40
					Page 10 of 12

CASE NO: 2004-00103 OVERALL FINANCIAL SUMMARY FOR THE TWELVE MONTHS ENDED: NOVEMBER 30,2005

DATA: _X_ BASE PERIOD ___ FORECASTED PERIOD TYPE OF FILING: __ ORIGINAL ___ UPDATED _X_ REVISED WORKPAPER REFERENCE NO(S).: SCH D-1 (TRI VILLAGE)

SCHEDULE C-2.1, PAGE 3 OF 4

Witness Responsible: M.A. Miller/. S. A. Valentine

		Base Year		Base Year	
Line		Revenues &	Jurisdictional	Unadjusted	
No.	Major Group Classification	Expenses	Percent	Jurisdiction	JurisdictionalMethod/Description
1	.				
2	Operating Revenues				
3	Water Sales	\$784,374	100.00%	\$784,374	Not Applicable to Kentucky-American
4	Other Operating Revenues	1,564_		1,564	Water Company
5		785,938		785,938	
6	Operating Expenses				
7	Labor	158,756		158,756	
8	Purchased Water	262,278		262,278	
9	Fuel and Power	0		0	
10	Chemicals	580		580	
11	Waste Disposal	0		0	
12	ManagementFees	0		0	
13 14	Group Insurance	(2,511)		(2,511)	
15	Pensions	(1,690)		(1,690)	
16	Regulatory Expense Insurance Other than Group	0		0	
17	Customer Accounting	(119) 3,094		(119)	
18	Rents	13,519		3,094	
19	General Office Expense	14,240		13,519 14,240	
20	Miscellaneous	50,318		50,318	
21	Maintenance - Other	3,513		3,513	
22	Mail let lai lee Other	3,313		3,313	
23	Total O & M Expenses	501,978		501,978	
24	Total O & W Expenses				
25	Depreciation	42,340		42,340	
26	Amortization	0		0	
27	GeneralTaxes	-		_	
28	Property and Capital Stock	0		0	
29	Gross Receipts and Sales	0		0	
30	Payroll	6,246		6,246	
31	Miscellaneous	0		0	
32	State Income Taxes				
33	Current	7,518		7,518	
34	Deferred	4,525		4,525	
35					
36					
37	Federal Income Taxes				
38	Current	28,299		28,299	
39	Deferred	34,599		34,599	
40	Deferred - ITC	0		0	
41					
42					
43	T. (10 =				
44	Total Operating Expenses	625,505		625,505	
45	Hillian On and the plantage	****			
46	Utility Operating Income	<u>\$160.433</u>		<u>\$160,433</u>	Exhibit 37 C
47					Page 11 of 12

KENTUCKY-AMERICAN WATER COMPANY CASE NO: 2004-00103

OVERALL FINANCIAL SUMMARY FOR THE TWELVE MONTHS ENDED: NOVEMBER 30,2005

DATA: _X_BASE PERIOD ____ FORECASTEDPERIOD
TYPE OF FILING: __ ORIGINAL ___ UPDATED _X_ REVISED
WORKPAPER REFERENCE NO(S).: SCH D-1 (ELK LAKE)

SCHEDULE **C-2.1**, PAGE 4 OF **4** Witness Responsible: MA Millerl. S. A. Valentine

		Base Year		Base Year	
Line		Revenues &	Jurisdictional	Unadjusted	
No.	Major Group Classification	Expenses	Percent	Jurisdiction	JurisdictionalMethod/Description
1	• 45.0				
2	Operating Revenues	044.504	400.000/	044.504	
3	Water Sales	\$44,504	100.00%	\$44,504	Not Applicable to Kentucky-American
4	Other Operating Revenues			0	Water Company
5		44,504_		44,504	
6	Operating Expenses			40.004	
7	Labor	19,681		19,681	
8	Purchased Water	16,741		16,741	
9	Fuel and Power	0		0	
10	Chemicals	110		110	
11	Waste Disposal	0		0	
12	Management Fees	0		0	
13	Group Insurance	(387)		(387)	
14	Pensions	(449)		(449)	
15	Regulatory Expense	0		0	
16	Insurance Other than Group	0		•	
17	Customer Accounting	0		0	
18	Rents	. 0		0	
19	General Office Expense	0		0	
20	Miscellaneous	7,619		7,619	
21	Maintenance- Other	669		669	
22	T . 10 0 M F			40.004	
23	Total O & M Expenses			43,984	
24	5			•	
25	Depreciation	0		0	
26	Amortization	O			
27	General Taxes	•		0	
28	Property and Capital Stock	0		0	
29	Gross Receipts and Sales	0		-	
30	Payroll	0		0	
31	Miscellaneous	0		, 0	
32	State Income Taxes	(000)		(668)	
33 34	Current Deferred	(668) 130		130	
35 35	Deletted	130		130	
36					
37	Federal Income Taxes				
38	Current	(2,629)		(2,629)	
39	Deferred	994		994	
40	Deferred - ITC	0		0	
41	Deletted-110	U		Ū	
41 42					
43					
43 44	Total Operating Expenses	41,811		41,811	
44 45	rotal Operating Expenses	41,011			
45 46	Utility Operating Income	\$2,693		\$2,693	
	Ounty Operating income	<u> </u>		Ψ2,033	Exhibit 37 C
47					Page 12 of 12
					raye 12 01 12