

KENTUCKY-AMERICANWATER COMPANY
CASE NO: 2004-00103
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2005

DATA ___ BASE PERIOD ___X_ FORECASTED PERIOD
TYPE OF FILING: ___X_ ORIGINAL ___ UPDATED ___ REVISED
WORKPAPER REFERENCE NO(S): SCH C-2 (TOTAL COMPANY)

SCHEDULE C-1, PAGE 1 OF 4
Witness Responsible: M.A. Miller, S. A. Valentine

Line No.	Description	Forecasted Return at Current Rates	Proposed Increase	Forecasted Return at Proposed Rates
1				
2				
3	Operating Revenues	<u>843,336,002</u>	<u>\$7,418,793</u>	17.12% <u>\$50,754,795</u>
4				
5	Operating Expenses			
6				
7	Operation and Maintenance	21,910,724	37,600	21,948,324
8				
9	Depreciation and Amortization	7,762,685	0	7,762,685
10				
11	Taxes Other Than Income	2,710,557	13,865	2,724,422
12				
13	State Income Taxes	473,214	607,805	1,081,018
14				
15	Federal Income Taxes	<u>1,690,932</u>	<u>2,365,833</u>	<u>4,056,765</u>
16				
17	Total Operating Expenses	<u>34,548,112</u>	<u>3,025,103</u>	<u>37,573,214</u>
18				
19	Utility Operating Income	<u>\$8,787,890</u>	<u>\$4,393,690</u>	<u>\$13,181,581</u>
20				
21				
22	Rate Base	<u>\$159,776,728</u>		<u>\$459,776,728</u>
23				
24				
25	Rate of Return	<u>5.50%</u>		<u>8.25%</u>
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FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2005

DATA: ___ BASE PERIOD _X_ FORECASTED PERIOD
N P E OF FILING: _X_ ORIGINAL ___ UPDATED ___ R M S E D
WORKPAPER REFERENCE NO(S): SCH C-2 (CENTRAL DIVISION)

SCHEDULE C-1, PAGE 2 OF 4
Witness Responsible: **M.A. Miller/ S. A. Valentine**

Line No.	Description	Forecasted Return at Current Rates	Proposed Increase	Forecasted Return at Proposed Rates
1				
2				
3	Operating Revenues	<u>\$42,417,695</u>	<u>\$7,047,718</u>	16.6150% <u>\$49,465,413</u>
4				
5	Operating Expenses			
6				
7	Operation and Maintenance	21,199,493	35,720	21,235,213
8				
9	Depreciation and Amortization	7,648,855	0	7,648,855
10				
11	Taxes Other Than Income	2,650,306	13,172	2,663,478
12				
13	State Income Taxes	476,882	577,403	1,054,285
14				
15	Federal Income Taxes	<u>1,706,216</u>	<u>2,247,498</u>	<u>3,953,714</u>
16				
17	Total Operating Expenses	<u>33,681,752</u>	<u>2,873,783</u>	<u>36,555,545</u>
18				
19	Utility Operating Income	<u><u>\$8,735,943</u></u>	<u>\$4,173,925</u>	<u>\$12,909,868</u>
20				
21				
22	Rate Base	<u>\$156,483,244</u>		<u>\$156,483,244</u>
23				
24				
25	Rate of Return	<u>5.58%</u>		<u>8.25%</u>
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KENTUCKY-AMERICANWATER COMPANY
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FOR THE TWELVE MONTHS ENDED: NOVEMBER 30,2005

DATA: ___ BASE PERIOD _X_ FORECASTED PERIOD
N P E OF FILING: _X_ ORIGINAL ___ UPDATED ___ REVISED
WORKPAPER REFERENCE NO(S): SCH C-2 (TRI VILLAGE)

SCHEDULE C-1, PAGE 3 OF 4
Witness Responsible: M.A. Miller/ S. A. Valentine

Line No.	Description	Forecasted Return at Current Rates	Proposed Increase	Forecasted Return at Proposed Rates
1				
2				
3	Operating Revenues	<u>\$825,059</u>	<u>\$331,928</u>	40.2308% <u>\$1,156,987</u>
4				
5	Operating Expenses			
6				
7	Operation and Maintenance	615,317	1,682	616,999
8				
9	Depreciation and Amortization	106,577	0	106,577
10				
11	Taxes Other Than Income	54,088	620	54,708
12				
13	State income Taxes	(2,008)	27,194	25,186
14				
15	Federal Income Taxes	<u>(8,734)</u>	<u>105,851</u>	<u>97,117</u>
16				
17	Total Operating Expenses	<u>765,240</u>	<u>135,347</u>	<u>900,587</u>
18				
19	Utility Operating Income	<u>\$59,819</u>	<u>\$196,581</u>	<u>\$256,400</u>
20				
21				
22	Rate Base	<u>\$3,107,867</u>		<u>\$3,107,867</u>
23				
24				
25	Rate of Return	<u>1.92%</u>		<u>8.25%</u>
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FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2005

DATA _____ BASE PERIOD_X_ FORECASTED PERIOD
N P E OF FILING: _X_ ORIGINAL _____ UPDATED _____ REVISED
WORKPAPER REFERENCE NO(S): SCHC-2 (ELK LAKE)

SCHEDULE C-1, PAGE 4 OF 4
Witness Responsible: MA. Miller, S. A. Valentine

Line No.	Description	Forecasted Return at Current Rates	Proposed increase	Forecasted Return at Proposed Rates
1				
2				
3	Operating Revenues	<u>\$93,248</u>	<u>\$39,147</u>	41.9816% <u>\$132,395</u>
4				
5	Operating Expenses			
6				
7	Operation and Maintenance	95,914	198	96,112
8				
9	Depreciation and Amortization	7,253	0	7,253
10				
11	Taxes Mher Than Income	6,163	73	6,236
12				
13	State Income Taxes	(1,661)	3,208	1,547
14				
15	Federal Income Taxes	<u>(6,550)</u>	<u>12,484</u>	<u>5,934</u>
16				
17	Total Operating Expenses	<u>101,119</u>	<u>15,963</u>	<u>117,082</u>
18				
19	Utility Operating Income	<u>(\$7,871)</u>	<u>\$23,184</u>	<u>\$15,313</u>
20				
21				
22	Rate Base	<u>\$185,618</u>		<u>\$185,618</u>
23				
24				
25	Rate of Return	<u>-4.24%</u>		<u>8.25%</u>
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KENTUCKY-AMERICAN WATER COMPANY
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OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2005

DATA: _X_ BASE PERIOD _X_ FORECASTED PERIOD
TYPE OF FILING: _X_ ORIGINAL ___ UPDATED ___ REVISED
WORKPAPER REFERENCE NO(S): W/P-2,3,4,5 & 6 (TOTAL COMPANY)

SCHEDULE C-2, PAGE 1 OF 4
Witness Responsible: M.A. Miller, S. A. Valentine

Line No	Major Group Classification	Base Year Revenues & Expenses	Adjustments	Schedule Reference	Forecasted Revenues & Expenses
1					
2	Operating Revenues				
3	Water Sales	\$43,200,884	(\$1,396,918)	Sch D-1	\$ 41,803,966
4	Other Operating Revenues	1,045,638	486,398	Sch D-1	1,532,036
5		<u>44,246,522</u>	<u>(910,520)</u>		<u>43,336,002</u>
6	Operating Expenses				
7	Labor	5,117,330	226,333	Sch D-1	5,343,663
8	Purchased Water	340,297	11,477	Sch D-1	351,774
9	Fuel and Power	2,039,507	(116,886)	Sch D-1	1,922,641
10	Chemicals	1,359,190	(138,054)	Sch D-1	1,221,136
11	Waste Disposal	166,669	72,327	Sch D-1	238,996
12	Management Fees	3,027,803	772,507	Sch D-1	3,800,310
13	Group Insurance	1,559,719	164,688	Sch D-1	1,724,407
14	Pensions	961,536	(223,676)	Sch D-1	737,860
15	Regulatory Expense	19,712	210,568	Sch D-1	230,280
16	Insurance Other than Group	488,203	61,051	Sch D-1	549,254
17	Customer Accounting	852,207	137,653	Sch D-1	989,860
18	Rents	73,840	37,598	Sch D-1	111,438
19	General Office Expense	380,937	(32,331)	Sch D-1	348,606
20	Miscellaneous	3,080,829	(101,956)	Sch D-1	2,978,873
21	Maintenance- Other	1,195,232	166,394	Sch D-1	1,361,626
22					
23	Total O & M Expenses	<u>20,663,011</u>	<u>1,247,713</u>		<u>21,910,724</u>
24					
25	Depreciation	6,088,055	979,476	Sch D-1	7,067,531
26	Amortization	687,857	7,297	Sch D-1	695,154
27	General Taxes				
28	Property and Capital Stock	2,111,251	110,519	Sch D-1	2,221,770
29	Gross Receipts and Sales	83,672	(5,168)	Sch D-1	78,504
30	Payroll	433,591	(23,308)	Sch D-1	410,283
31	Miscellaneous	(201)	201	Sch D-1	0
32	State Income Taxes				
33	Current	257,699	248,499	Sch E-1.5	506,198
34	Deferred		(293,074)	Sch E-1.5	(32,984)
35					
36					
37	Federal Income Taxes				
38	Current	966,511	1,024,512	Sch E-1.5	1,991,023
39	Deferred	1,988,482	(2,203,776)	Sch E-1.5	(215,294)
40	Deferred- ITC	(79,820)	(4,977)	Sch E-1.5	(84,797)
41					
42					
43					
44	Total Operating Expenses	<u>33,460,198</u>	<u>1,087,914</u>		<u>34,548,112</u>
45					
46	Utility Operating Income	<u>\$10,786,324</u>			<u>\$8,787,888</u>
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WORKPAPER REFERENCE NO(S): W/P-2,3,4,5 & 6 (CENTRAL DIVISION)

SCHEDULE C-2, PAGE 2 OF 4
Witness Responsible: M.A. Miller/ S. A. Valentine

Line No.	Major Group Classification	Base Year Revenues & Expenses	Adjustments	Schedule Reference	Forecasted Revenues & Expenses
1					
2	Operating Revenues				
3	Water Sales	\$42,372,006	(\$1,486,347)	Sch D-1	\$ 40,885,659
4	Other Operating Revenues	1,044,074	487,962	Sch D-1	1,532,036
5		<u>43,416,080</u>	<u>(998,385)</u>		<u>42,417,695</u>
6	Operating Expenses				
7	Labor	4,938,893	201,542	Sch D-1	5,140,435
8	Purchased Water	61,278	10,722	Sch D-1	72,000
9	Fuel and Power	2,039,507	(116,866)	Sch D-1	1,922,641
10	Chemicals	1,358,500	(138,204)	Sch D-1	1,220,296
11	Waste Disposal	166,669	72,327	Sch D-1	238,996
12	Management Fees	3,027,803	748,836	Sch D-1	3,776,639
13	Group Insurance	1,562,617	107,130	Sch D-1	1,669,747
14	Pensions	963,675	(249,202)	Sch D-1	714,473
15	Regulatory Expense	19,712	210,404	Sch D-1	230,116
16	Insurance Other than Group	488,322	49,612	Sch D-1	537,934
17	Customer Accounting	849,113	128,713	Sch D-1	977,826
18	Rents	60,321	32,039	Sch D-1	92,360
19	General Office Expense	366,697	(20,742)	Sch D-1	345,955
20	Miscellaneous	3,022,892	(114,872)	Sch D-1	2,908,020
21	Maintenance - Other	1,191,050	161,005	Sch D-1	1,352,055
22					
23	Total O & M Expenses	<u>20,117,049</u>	<u>1,082,444</u>		<u>21,199,493</u>
24					
25	Depreciation	6,045,715	907,886	Sch D-1	6,953,701
26	Amortization	687,857	7,297	Sch D-1	695,154
27	General Taxes				
28	Property and Capital Stock	2,111,251	66,539	Sch D-1	2,177,790
29	Gross Receipts and Sales	83,672	(5,168)	Sch D-1	78,504
30	Payroll	427,345	(33,333)	Sch D-1	394,012
31	Miscellaneous	(201)	201	Sch D-1	0
32	State Income Taxes				
33	Current	251,334	259,742	Sch E-1.5	511,076
34	Deferred	255,200	(289,394)	Sch E-1.5	(34,194)
35					
36					
37	Federal Income Taxes				
38	Current	942,781	1,066,801	Sch E-1.5	2,009,582
39	Deferred	1,951,099	(2,169,688)	Sch E-1.5	(218,589)
40	Deferred - ITC	(79,820)	(4,977)	Sch E-1.5	(84,797)
41					
42					
43					
44	Total Operating Expenses	<u>32,793,282</u>	<u>888,469</u>		<u>33,681,752</u>
45					
46	Utility Operating Income	<u>\$10,622,798</u>	<u>(\$1,886,854)</u>		<u>\$8,735,943</u>
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WORKPAPER REFERENCE NO(S): W/P-2,3,4,5 & 6 (TRI VILLAGE)

SCHEDULE C-2, PAGE 3 OF 4
Witness Responsible: MA. Miller, S. A. Valentine

Line No.	Major Group Classification	Base Year Revenues & Expenses	Adjustments	Schedule Reference	Forecasted Revenues & Expenses
1					
2	Operating Revenues				
3	Water Sales	\$784,374	\$40,685	Sch D-1	\$ 825,059
4	Other Operating Revenues	1,564	(1,564)	Sch D-1	0
5		<u>785,938</u>	<u>39,121</u>		<u>825,059</u>
6	Operating Expenses				
7	Labor	158,756	64	Sch D-1	158,820
8	Purchased Water	262,278	1,194	Sch D-1	263,472
9	Fuel and Power	0	0	Sch D-1	0
10	Chemicals	580	260	Sch D-1	840
11	Waste Disposal	0	0	Sch D-1	0
12	Management Fees	0	20,090	Sch D-1	20,090
13	Group Insurance	(2,511)	45,227	Sch D-1	42,716
14	Pensions	(1,690)	19,965	Sch D-1	18,275
15	Regulatory Expense	0	139	Sch D-1	139
16	Insurance Other than Group	(119)	10,802	Sch D-1	10,683
17	Customer Accounting	3,094	7,794	Sch D-1	10,888
18	Rents	13,519	5,559	Sch D-1	19,078
19	General Office Expense	14,240	(11,636)	Sch D-1	2,604
20	Miscellaneous	50,318	7,859	Sch D-1	58,177
21	Maintenance - Other	3,513	6,022	Sch D-1	9,535
22					
23	Total O & M Expenses	<u>501,978</u>	<u>113,339</u>		<u>615,317</u>
24					
25	Depreciation	42,340	64,237	Sch D-1	106,577
26	Amortization	0	0	Sch D-1	0
27	General Taxes				
28	Property and Capital Stock	0	41,369	Sch D-1	41,369
29	Gross Receipts and Sales	0	0	Sch D-1	0
30	Payroll	6,246	6,473	Sch D-1	12,719
31	Miscellaneous	0	0	Sch D-1	0
32	State Income Taxes				
33	Current	7,033	(10,297)	Sch E-1.5	(3,264)
34	Deferred	4,760	(3,504)	Sch E-1.5	1,256
35					
36					
37	Federal Income Taxes				
38	Current	26,359	(38,659)	Sch E-1.5	(12,300)
39	Deferred	36,389	(32,823)	Sch E-1.5	3,566
40	Deferred - ITC	0	0	Sch E-1.5	0
41					
42					
43					
44	Total Operating Expenses	<u>625,105</u>	<u>140,135</u>		<u>765,240</u>
45					
46	Utility Operating Income	<u>\$160,833</u>	<u>(\$101,014)</u>		<u>\$59,819</u>
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TYPE OF FILING: _X_ ORIGINAL ___ UPDATED ___ REVISED
WORKPAPER REFERENCE NO(S): W/P-2,3,4,5 & 6 (ELK LAKE)

SCHEDULEC-2, PAGE 4 OF 4
Witness Responsible: MA Milled, S. A. Valentine

Line No.	Major Group Classification	Base Year Revenues & Expenses	Adjustments	Schedule Reference	Forecasted Revenues & Expenses
2	Operating Revenues				
3	Water Sales	\$44,504	\$48,744	Sch D-1	\$ 93,248
4	Other Operating Revenues	0	0	Sch D-1	0
5		<u>44,504</u>	<u>48,744</u>		<u>93,248</u>
6	Operating Expenses				
7	Labor	19,681	24,727	Sch D-1	44,408
8	Purchased Water	16,741	(439)	Sch D-1	16,302
9	Fuel and Power	0	0	Sch D-1	0
10	Chemicals	110	(110)	Sch D-1	0
11	Waste Disposal	0	0	Sch D-1	0
12	Management Fees	0	3,581	Sch D-1	3,581
13	Group Insurance	(387)	12,331	Sch D-1	11,944
14	Pensions	(449)	5,561	Sch D-1	5,112
15	Regulatory Expense	0	25	Sch D-1	25
16	insurance Other than Group	0	637	Sch D-1	637
17	Customer Accounting	0	1,146	Sch D-1	1,146
18	Rents	0	0	Sch D-1	0
19	General Office Expense	0	47	Sch D-1	47
20	Miscellaneous	7,819	5,057	Sch D-1	12,676
21	Maintenance- Other	669	(633)	Sch D-1	36
22					
23	Total O & M Expenses	<u>43,984</u>	<u>51,930</u>		<u>95,914</u>
24					
25	Depreciation	0	7,253	Sch D-1	7,253
26	Amortization	0	0	Sch D-1	0
27	General Taxes				
28	Property and Capital Stock	0	2,611	Sch D-1	2,611
29	Gross Receipts and Sales	0	0	Sch D-1	0
30	Payroll	0	3,552	Sch D-1	3,552
31	Miscellaneous	0	0	Sch D-1	0
32	State Income Taxes				
33	Current	(668)	(947)	Sch E-1.5	(1,615)
34	Deferred	130	(472)	Sch E-1.5	(342)
35					
36					
37	Federal Income Taxes				
38	Current	(2,629)	(3,630)	Sch E-1.5	(6,259)
39	Deferred	994	(1,285)	Sch E-1.5	(291)
40	Deferred- ITC	0	0	Sch E-1.5	0
41					
42					
43					
44	Total Operating Expenses	<u>41,811</u>	<u>59,308</u>		<u>101,119</u>
45					
46	Utility Operating Income	<u>\$2,693</u>	<u>(\$10,564)</u>		<u>(\$7,871)</u>
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OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED NOVEMBER 30, 2005

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: X ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S): SCH D-1 (TOTAL COMPANY)

SCHEDULEC-2 1, PAGE 1 OF 4
Witness Responsible M A Miller/ S A Valentine

Line No	Major Group Classification	Base Year Revenues & Expenses	Jurisdictional Percent	Base Year Unadjusted Jurisdiction	Jurisdictional Method/Description
1					
2	Operating Revenues				
3	Water Sales	\$43,200,884	100.00%	\$43,200,884	Not Applicable to Kentucky-American Water Company
4	Other Operating Revenues	1,045,638		1,045,638	
5		<u>44,246,522</u>		<u>44,246,522</u>	
6	Operating Expenses				
7	Labor	5,117,330		5,117,330	
8	Purchased Water	340,297		340,297	
9	Fuel and Power	2,039,507		2,039,507	
10	Chemicals	1,359,190		1,359,190	
11	Waste Disposal	166,669		166,669	
12	Management Fees	3,027,803		3,027,803	
13	Group Insurance	1,559,719		1,559,719	
14	Pensions	961,536		961,536	
15	Regulatory Expense	19,712		19,712	
16	Insurance Other than Group	488,203		488,203	
17	Customer Accounting	852,207		852,207	
18	Rents	73,840		73,840	
19	General Office Expense	380,937		380,937	
20	Miscellaneous	3,080,829		3,080,829	
21	Maintenance - Mher	1,195,232		1,195,232	
22					
23	Total O & M Expenses	<u>20,663,011</u>		<u>20,663,011</u>	
24					
25	Depreciation	6,088,055		6,088,055	
26	Amortization	687,857		687,857	
27	General Taxes				
28	Property and Capital Stock	2,111,251		2,111,251	
29	Gross Receipts and Sales	83,672		83,672	
30	Payroll	433,591		433,591	
31	Miscellaneous	(201)		(201)	
32	State Income Taxes				
33	Current	257,699		257,699	
34	Deferred	260,090		260,090	
35					
36					
37	Federal Income Taxes				
38	Current	966,511		966,511	
39	Deferred	1,988,482		1,988,482	
40	Deferred - ITC	(79,820)		(79,820)	
41					
42					
43					
44	Total Operating Expenses	<u>33,460,198</u>		<u>33,460,198</u>	
45					
46	Utility Operating Income	<u>\$10,786,324</u>		<u>\$10,786,324</u>	
47					
48					
49					
50					

KENTUCKY-AMERICAN WATER COMPANY
CASE NO: 2004-00103
OVERALL FINANCIAL SUMMARY

DATA: _X_ BASE PERIOD ___ FORECASTED PERIOD
N P E OF FILING: _X_ ORIGINAL ___ UPDATED ___ REVISED
WORKPAPER REFERENCE NO(S): SCHD-1 (CENTRAL DIVISION)

SCHEDULE C-2.1, PAGE 2 OF 4
Witness Responsible: M.A. Miller, S. A. Valentine

Line No.	Major Group Classification	Base Year Revenues & Expenses	Jurisdictional Percent	Base Year Unadjusted Jurisdiction	Jurisdictional Method/Description
1					
2	Operating Revenues				
3	Water Sales	\$42,372,006	100.00%	\$42,372,006	Not Applicable to Kentucky-American Water Company
4	Other Operating Revenues	1,044,074		1,044,074	
5		<u>43,416,080</u>		<u>43,416,080</u>	
6	Operating Expenses				
7	Labor	4,938,893		4,938,893	
8	Purchased Water	61,278		61,278	
9	Fuel and Power	2,039,507		2,039,507	
10	Chemicals	1,358,500		1,358,500	
11	Waste Disposal	166,669		166,669	
12	Management Fees	3,027,803		3,027,803	
13	Group Insurance	1,562,617		1,562,617	
14	Pensions	963,675		963,675	
15	Regulatory Expense	19,712		19,712	
16	Insurance Other than Group	488,322		488,322	
17	Customer Accounting	849,113		849,113	
18	Rents	60,321		60,321	
19	General Office Expense	366,697		366,697	
20	Miscellaneous	3,022,892		3,022,892	
21	Maintenance - Other	1,191,050		1,191,050	
22					
23	Total O & M Expenses	<u>20,117,049</u>		<u>20,117,049</u>	
24					
25	Depreciation	6,045,715		6,045,715	
26	Amortization	887,857		687,857	
27	General Taxes				
28	Property and Capital Stock	2,111,251		2,111,251	
29	Gross Receipts and Sales	83,672		83,672	
30	Payroll	427,345		427,345	
31	Miscellaneous	(201)		(201)	
32	State Income Taxes				
33	Current	251,334		251,334	
34	Deferred			255,200	
35					
36					
37	Federal Income Taxes				
38	Current	942,781		942,781	
39	Deferred	1,951,099		1,951,099	
40	Deferred - ITC	(79,820)		(79,820)	
41					
42					
43					
44	Total Operating Expenses	<u>32,793,282</u>		<u>32,793,282</u>	
45					
46	Utility Operating Income	<u>\$10,622,798</u>		<u>\$10,622,798</u>	
47					

KENTUCKY-AMERICAN WATER COMPANY
CASE NO: 200440103
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2005

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S): SCH D-1 (TRI VILLAGE)

SCHEDULE C-2.1, PAGE 3 OF 4
Witness Responsible: MA. Milled. S. A. Valentine

Line No.	Major Group Classification	Base Year Revenues & Expenses	Jurisdictional Percent	Base Year Unadjusted Jurisdiction	Jurisdictional Method/Description
1					
2	Operating Revenues				
3	Water Sales	\$764,374	100.00%	\$784,374	Not Applicable to Kentucky-American Water Company
4	Other Operating Revenues	<u>1,564</u>		<u>1,564</u>	
5		<u>765,938</u>		<u>785,938</u>	
6	Operating Expenses				
7	Labor	158,756		158,756	
8	Purchased Water	262,276		262,278	
9	Fuel and Power	0		0	
10	Chemicals	580		580	
11	Waste Disposal	0		0	
12	Management Fees	0		0	
13	Group Insurance	(2,511)		(2,511)	
14	Pensions	(1,690)		(1,690)	
15	Regulatory Expense	0		0	
16	Insurance Other than Group	(119)		(119)	
17	Customer Accounting	3,094		3,094	
18	Rents	13,519		13,519	
19	General Office Expense	14,240		14,240	
20	Miscellaneous	50,318		50,316	
21	Maintenance- Other	3,513		3,513	
22					
23	Total O & M Expenses	<u>501,978</u>		<u>501,978</u>	
24					
25	Depreciation	42,340		42,340	
26	Amortization	0		0	
27	General Taxes				
28	Property and Capital Stock	0		0	
29	Gross Receipts and Sales	0		0	
30	Payroll	6,246		6,246	
31	Miscellaneous	0		0	
32	State Income Taxes				
33	Current	7,033		7,033	
34	Deferred	4,760		4,760	
35					
36					
37	Federal Income Taxes				
38	Current	26,359		26,359	
39	Deferred	36,389		36,389	
40	Deferred - ITC	0		0	
41					
42					
43					
44	Total Operating Expenses	<u>625,105</u>		<u>625,105</u>	
45					
46	Utility Operating Income	<u>\$160,633</u>		<u>\$160,833</u>	
47					

KENTUCKY-AMERICAN WATER COMPANY
CASE NO: 2004-00103
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2005

DATA: _X_ BASE PERIOD ____ FORECASTED PERIOD
TYPE OF FILING: _X_ ORIGINAL ____ UPDATED ____ REVISED
WORKPAPER REFERENCE NO(S): SCH D-1 (ELK LAKE)

SCHEDULE C-2.1, PAGE 4 OF 4
Witness Responsible: M.A. Miller/ S. A. Valentine

Line No.	Major Group Classification	Base Year Revenues & Expenses	Jurisdictional Percent	Base Year Unadjusted Jurisdiction	Jurisdictional Method/Description
1					
2	Operating Revenues				
3	Water Sales	\$44,504	100.00%	\$44,504	Not Applicable to Kentucky-American
4	Other Operating Revenues	0		0	Water Company
5		<u>44,504</u>		<u>44,504</u>	
6	Operating Expenses				
7	Labor	19,681		19,681	
8	Purchased Water	16,741		16,741	
9	Fuel and Power	0		0	
10	Chemicals	110		110	
11	Waste Disposal	0		0	
12	Management Fees	0		0	
13	Group Insurance	(387)		(387)	
14	Pensions	(449)		(449)	
15	Regulatory Expense	0		0	
16	Insurance Other than Group	0		0	
17	Customer Accounting	0		0	
18	Rents	0		0	
19	General Office Expense	0		0	
20	Miscellaneous	7,619		7,619	
21	Maintenance - Other	669		669	
22					
23	Total O & M Expenses	<u>43,984</u>		<u>43,984</u>	
24					
25	Depreciation	0		0	
26	Amortization	0		0	
27	General Taxes				
28	Property and Capital Stock	0		0	
29	Gross Receipts and Sales	0		0	
30	Payroll	0		0	
31	Miscellaneous	0		0	
32	State income Taxes				
33	Current	(668)		(668)	
34	Deferred	130		130	
35					
36					
37	Federal Income Taxes				
38	Current	(2,629)		(2,629)	
39	Deferred	994		994	
40	Deferred - ITC	0		0	
41					
42					
43					
44	Total Operating Expenses	<u>41,811</u>		<u>41,811</u>	
45					
46	Utility Operating Income	<u>\$2,693</u>		<u>\$2,693</u>	
47					