

Kentucky-American Water Company
Attachment to Question PSC2-#112

	Per Order in Case <u>2000-120</u>	At December <u>2001</u>	
<u>Rate Base:</u>			
Utility Plant in Service	231,276,068	240,618,588	terminal rate base vs. avg in rate case, also included acq. Of Elk Lake and Tri-Village
Utility Plant Acquisition Adj.	123,982	359,199	Tri-Village and Elk Lake
Accumulated Depreciation	(45,600,713)	(48,780,792)	Tri-Village and Elk Lake and terminal vs. average
Accumulated Amortization	(7,674)	0	
 Net Utility Plant in Service	 185,791,663	 192,196,995	
CWIP	2,962,867	8,954,132	Additional projects and timing of closing to plant accounts
Source of Supply	1,975,160	2,230,122	
Working Capital Allowance	1,060,271	1,060,271	
Other Working Capital Allowance	461,261	361,445	
CIAC	(24,034,931)	(27,516,895)	Tri-Village and terminal vs. average
Customer Advances	(11,841,290)	(9,365,736)	Shift to CIAC
Deferred FIT	(22,176,456)	(23,669,051)	Terminal vs. avg. in rate case
Deferred ITC	(152,717)	(1,726,473)	Includes all ITC
Deferred Maintenance	3,671,619	3,192,765	Some projects listed in other Deferred Debits
Deferred Debits	261,828	5,058,489	Business Services, Security, and items not recognized in rates
Other Rate Base Elements	(1,157,187)		Accounted for in other Balance Sheet accounts above.
 Total	 136,822,088	 150,776,064	
<u>Capitalization:</u>			
Debt	75,056,415	82,167,794	Additional Capital to Finance Rate Base Items.
Preferred Stock	6,042,630	6,950,000	
Equity	<u>60,996,058</u>	<u>60,997,391</u>	
 Total	 142,095,103	 150,115,185	
Income Statement:			
Revenues	42,759,434	41,477,827	Less Growth and weather
O&M Expense	(17,784,814)	(17,800,020)	
Depreciation	(6,077,826)	(5,980,640)	
General Taxes	(1,871,490)	(1,830,772)	
Income Taxes	<u>(4,588,175)</u>	<u>(4,384,196)</u>	
 Utility Operating Income	 12,437,129	 11,482,199	
Interest Expense	(5,527,613)	(5,387,499)	Shift between preferred dividends
Preferred Dividends	(451,513)	(536,778)	Was unable to call preferred issue as indicated in rate case
Other Below Line Income	<u>0</u>	<u>915,517</u>	
 Net Income	 6,458,003	 6,473,439	