

KENTUCKY AMERICAN WATER COMPANY
ACCOUNT 262110
Deferred Credits Pension Liability AWWWS
Apr-04

Description	Coverage Period	FAS 87 Contribution	Months in period	Monthly amortization	Mos left to accrue	Balance of Acct @ 12/02	Amount
Portion of Service Co FAS 87 Contribution	1/1/2003 - 12/31/2003	134,021.00	12	11,168.42	0	(171,030.00)	(305,051.00)
Portion of Service Co FAS 87 Contribution	1/1/2004 - 12/31/2004	38,048.41	12	3,170.70	8	0.00	(12,682.80)
						Balance	(317,733.80)
						Balance per GL	(317,733.84)
						Difference	0.04

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	Old Rate	Old Rate	Old Rate	Old Rate	2003 Rate
Kentucky Allocation of 2002 FAS 87 Pension Expense	77,537.00	78,083.00	60,540.00	47,967.00	134,021.00
	12 Months	12 Months	12 Months	12 Months	12 Months
Amortization per month	6,461.42	6,506.92	5,045.00	3,997.25	11,168.42