

SCHEDULE C

OPERATING INCOME SUMMARY

KENTUCKY-AMERICAN WATER COMPANY

CASE NO: 2004-00103

Forecasted Test Period: FOR THE TWELVE MONTHS ENDED: NOVEMBER 2005

Base Period: FOR THE TWELVE MONTHS ENDED: JULY 2004

Schedule	Description
C-1	Operating Income Summary
C-2	Adjusted Operating Income Statement
C-2.1	Operating Revenues and Expenses by Account - Jurisdictional
C-2.2	Comparison of Total Company Account Balances

For electronic version, see [KAW_APP_EX37C_043004.pdf](#)

KENTUCKY-AMERICAN WATER COMPANY
CASE NO: 2004-00103
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2005

DATA: ___ BASE PERIOD ___X_ FORECASTED PERIOD
TYPE OF FILING: ___X_ ORIGINAL ___ ___ UPDATED ___ REVISIED
WORKPAPER REFERENCE NO(S): SCH C-2 (TOTAL COMPANY)

SCHEDULE C-1, PAGE 1 OF 4
Witness Responsible: M.A. Millerf. S. A. Valentine

Line No.	Description	Forecasted Return at Current Rates	Proposed Increase	Forecasted Return at Proposed Rate
2				
3	Operating Revenues	\$43,389,662	\$7,297,443	16.82% \$50,687,105
4				
5	Operating Expenses			
6				
7	Operation and Maintenance	21,910,724	36,985	21,947,709
8				
9	Depreciation and Amortization	7,760,916	0	7,760,916
10				
11	Taxes Other Than Income	2,712,460	13,638	2,726,098
12				
13	State Income Taxes	483,251	597,862	1,081,114
14				
15	Federal Income Taxes	1,730,030	2,327,135	4,057,164
16				
17	Total Operating Expenses	34,597,381	2,975,620	37,573,001
18				
19	Utility Operating Income	8,092,281	\$4,321,823	\$13,114,104
20				
21				
22	Rate Bare	\$158,958,817		\$158,958,817
23				
24				
25	Rate of Return	5.53%		8.25%
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KENTUCKY-AMERICAN WATER COMPANY
 CAFE NO. 2004-00103
 OVERALL FINANCIAL SUMMARY
 FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2005

DATA: ___ BASE PERIOD X FORECASTED PERIOD
 TYPE OF FILING: X ORIGINAL ___ UPDATED ___ REVISED
 WORKPAPER REFERENCE(S): SCH C-2 (CENTRAL DIVISION)

SCHEDULE C-1, PAGE 2 OF 4
 Witness Responsible: M.A. Miller/ S. A. Valentine

Line No.	Description	Forecasted Return at Current Rates	Proposed Increase	Forecasted Return at Proposed Rates
2				
3	Operating Revenues	<u>\$42,471,355</u>	<u>\$6,919,910</u>	162031% <u>\$49,391,265</u>
4				
5	operating Expenses			
6				
7	Operation and Maintenance	21,199,295	35,072	21,234,367
	Depreciation and Amortization	7,646,128	0	7,646,128
	Taxes Other Than Income	2,652,009	12,933	2,664,942
	State Income Taxes	487,082	566,932	1,054,014
	Federal Income Taxes	<u>1,745,955</u>	<u>2,206,740</u>	<u>3,952,695</u>
17	Total Operating Expenses	<u>33,730,469</u>	<u>2,821,677</u>	<u>36,552,146</u>
18				
19	Utility Operating Income	<u><u>8,660,796</u></u>	<u><u>\$4,098,233</u></u>	<u><u>\$12,839,119</u></u>
20				
21				
22	Rate Base	<u><u>\$155,625,677</u></u>		<u><u>\$155,625,677</u></u>
23				
24				
25	Rate of Return	<u><u>5.62%</u></u>		<u><u>8.25%</u></u>
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KENTUCKY-AMERICAN WATER COMPANY
CASE NO: 2004-00103
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2005

DATA: ___ BASE PERIOD _X_ FORECASTED PERIOD
TYPE OF FILING: _X_ ORIGINAL ___ UPDATED ___ REVISED
WORKPAPER REFERENCE NO(S):: SCH C-2 (TRI VILLAGE)

SCHEDULE C-1, PAGE 3 OF 4
Witness Responsible: M.A. Miller/ S. A. Valentine

Line No	Description	Forecasted Return at Current Rates	Proposed Increase	Forecasted Return at Proposed Rates
	Operating Revenues	<u>\$825,059</u>	<u>\$338,208</u>	40.9920% <u>\$1,163,267</u>
	operatingExpenses			
	Operation and Maintenance	615,510	1,714	617,224
9	Depreciation and Amortization	107,474	0	107,474
10				
11	Taxes Other Than Income	54,266	632	54,918
12				
13	State Income Taxes	(2,178)	27,708	25,530
14				
15	Federal Income Taxes	<u>(9,404)</u>	<u>107,854</u>	<u>98,450</u>
16				
17	Total Operating Expenses	<u>765,688</u>	<u>137,908</u>	<u>903,596</u>
18				
19	Utility Operating Income	<u>\$59,371</u>	<u>\$200,300</u>	<u>\$259,671</u>
20				
21				
22	Rate Bore	<u>\$3,147,523</u>		<u>\$3,147,523</u>
23				
24				
25	Rate of Return	<u>1.89%</u>		<u>8.25%</u>
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KENTUCKY-AMERICAN WATERCOMPANY
CASE NO: 2004-00103
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2005

DATA: ___ BASE PERIOD ___ X_ FORECASTED PERIOD
TYPE OF FILING: ___ X_ ORIGINAL ___ UPDATED ___ REVISED
WORKPAPER REFERENCE NO(S): SCH C-2 (ELK LAKE)

SCHEDULE C-1, PAGE 4 OF 4
Witness Responsible: M.A. Miller, S. A. Valentina

Line No.	Description	Forecasted Return at Current Rates	Proposed Increase	Forecasted Return at Proposed Rates
1				
2				
3	Operating Revenues	\$93,248	\$39,325	42.1725% \$132,573
4				
5	Operating Expenses			
6				
7	Operation and Maintenance	95,920	199	96,119
8				
9	Depreciation and Amortization	7,314	0	7,314
10				
11	Taxes Other Than Income	8,185	73	8,238
12				
13	State Income Taxes	(1,653)	3,222	1,569
14				
15	Federal Income Taxes	(6,521)	12,541	6,020
16				
17	Total Operating Expenses	101,225	16,035	117,260
18				
19	Utility Operating Income	(\$7,977)	\$23,290	\$15,313
20				
21				
22	Rate Base	\$185,618		\$185,618
23				
24				
25	Rate of Return	-4.30%		8.25%
26				
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KENTUCKY-AMERICAN WATER COMPANY
CASE NO: 2004-00103
OVERALL FINANCIAL SUMMARY
FORTHETWELVE MONTHS ENDED: NOVEMBER 30, 2005

DATA: X BASE PERIOD X FORECASTED PERIOD
MPE OF FILING: X ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S): WIP-2,3,4,5 & 6 (TOTAL COMPANY)

SCHEDULE C-2, PAGE 1 OF 4
Witness Responsible: M A Miller, S. A. Valentine

Line No.	Major Group Classification	Base Year Revenues & Expenses	Adjustments	Schedule Reference	Forecasted Revenues & Expenses
1					
2	Operating Revenues				
3	Water Sales	\$43,200,884	(\$1,396,918)	Sch D-1	\$ 41,803,966
4	Other Operating Revenues	<u>1,045,638</u>	<u>540,058</u>	Sch D-1	<u>1,585,696</u>
5		<u>44,246,522</u>	<u>(856,860)</u>		<u>43,389,662</u>
6	Operating Expenses				
7	Labor	5,117,330	226,333	Sch D-1	5,343,663
8	Purchased Water	340,297	11,477	Sch D-1	351,774
9	Fuel and Power	2,039,507	(116,866)	Sch D-1	1,922,641
10	Chemicals	1,359,190	(139,054)	Sch D-1	1,221,136
11	Waste Disposal	166,669	72,327	Sch D-1	238,996
12	Management Fees	3,027,803	772,507	Sch D-1	3,800,310
13	Group Insurance	1,559,719	164,688	Sch D-1	1,724,407
14	Pensions	961,536	(223,676)	Sch D-1	737,860
15	Regulatory Expense	19,712	210,568	Sch D-1	230,280
16	Insurance Other than Group	488,203	61,051	Sch D-1	549,254
17	Customer Accounting	652,207	137,653	Sch D-1	989,860
18	Rents	73,840	37,598	Sch D-1	111,438
19	General Office Expense	380,937	(32,331)	Sch D-1	348,606
20	Miscellaneous	3,080,829	(101,956)	Sch D-1	2,978,873
21	Maintenance - Other	1,195,232	166,394	Sch D-1	1,361,626
22					
23	Total O & M Expenses	<u>20,663,011</u>	<u>1,247,713</u>		<u>21,910,724</u>
24					
25	Depreciation	6,088,055	977,707	Sch D-1	7,065,762
26	Amortization	687,857	7,297	Sch D-1	695,154
27	General Taxes				
28	Property and Capital Stock	2,111,251	112,422	Sch D-1	2,223,673
29	Gross Receipts and Sales	83,672	(5,168)	Sch D-1	78,504
30	Payroll	433,591	(23,308)	Sch D-1	410,283
31	Miscellaneous	(201)	201	Sch D-1	0
32	State Income Taxes				
33	Current	257,699	235,188	Sch E-1.5	492,887
34	Deferred	260,091	(269,727)	Sch E-1.5	(9,636)
35					
36					
37	Federal Income Taxes				
38	Current	966,511	972,701	Sch E-1.5	1,939,212
39	Deferred	1,988,484	(2,112,889)	Sch E-1.5	(124,385)
40	Deferred-ITC	(79,820)	(4,977)	Sch E-1.5	(84,797)
41					
42					
43					
44	Total Operating Expenses	<u>33,460,201</u>	<u>1,137,180</u>		<u>34,597,381</u>
45					
46	Utility Operating Income	<u>\$10,786,321</u>	<u>(\$1,994,040)</u>		<u>\$8,792,281</u>
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KENTUCKY-AMERICAN WATER COMPANY
CASE NO: 2004-00103
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED: NOVEMBER30.2005

DATA: _X_ BASE PERIOD _X_ FORECASTED PERIOD
TYPE OF FILING: _X_ ORIGINAL ___ UPDATED ___ REVISED
WORKPAPER REFERENCE NO(S): W/P-2,3,4,5 & 6 (CENTRAL DIVISION)

SCHEDULE C-2, PAGE 2 OF 4
Witness Responsible: M.A. Milled. S. A. Valentine

Line No.	Major Group Classification	Bas Year Revenues & Expenses	Adjustments	Schedule Reference	Forecasted Revenues & Expenses
	Operating Revenues				
	Water Sales	\$42,372,006	(\$1,486,347)	Sch D-1	\$ 40,885,659
	Other Operating Revenues	<u>1,044,074</u>	<u>541,622</u>	Sch D-1	<u>1,585,696</u>
		<u>43,416,080</u>	<u>(944,725)</u>		<u>42,471,355</u>
6	Operating Expenses				
7	Labor	4,938,893	201,542	Sch D-1	5,140,435
8	Purchased Water	61,278	10,722	Sch D-1	72,000
	Fuel and Power	2,039,507	(116,866)	Sch D-1	1,922,641
	Chemicals	1,358,500	(138,204)	Sch 0-1	1,220,296
	Waste Disposal	166,669	72,327	Sch D-1	238,996
	Management Fees	3,027,803	748,836	Sch 0-1	3,776,639
	Group Insurance	1,562,817	107,130	Sch D-1	1,669,747
	Pensions	963,675	(249,202)	Sch D-1	714,473
	Regulatory Expense	19,712	210,404	Sch 0-1	230,116
	Insurance Other than Group	488,322	49,414	Sch D-1	537,736
	Customer Accounting	849,113	126,713	Sch 0-1	977,826
18	Rents	60,321	32,039	Sch D-1	92,360
19	General Office Expense	366,697	(20,742)	Sch D-1	345,955
20	Miscellaneous	3,022,892	(114,872)	Sch D-1	2,908,020
21	Maintenance - Other	1,191,050	161,005	Sch D-1	1,352,055
22					
23	Total O & M Expenses	<u>20,117,049</u>	<u>1,082,246</u>		<u>21,199,295</u>
24					
25	Depreciation	6,045,715	905,259	Sch D-1	6,950,974
26	Amortization	687,857	7,297	Sch D-1	695,154
27	General Taxes				
28	Property and Capital Stock	2,111,251	68,242	Sch D-1	2,179,493
29	Gross Receipts and Sales	83,672	(5,168)	Sch D-1	78,504
30	Payroll	427,345	(33,333)	Sch D-1	394,012
31	Miscellaneous	(201)	201	Sch D-1	0
32	State Income Taxes				
33	Current	251,712	246,619	Sch E-1.5	498,331
34	Deferred	255,019	(266,268)	Sch E-1.5	(11,249)
35					
36					
37	Federal Income Taxes				
38	Current	944,290	1,015,676	Sch E-1.5	1,959,966
39	Deferred	1,949,708	(2,078,922)	Sch E-1.5	(129,214)
40	Deferred - ITC	(70,820)	(4,977)	Sch E-1.5	(84,797)
41					
42					
43					
44	Total Operating Expenses	<u>32,793,597</u>	<u>836,871</u>		<u>33,730,469</u>
45					
46	Utility Operating Income	<u>\$10,522,483</u>	<u>(\$1,881,586)</u>		<u>\$8,740,896</u>
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KENTUCKY-AMERICAN WATER COMPANY
CASE NO: 2004-00103
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2005

DATA: _X_ BASE PERIOD _X_ FORECASTED PERIOD
TYPE OF FILING: _X_ ORIGINAL ____ UPDATED ____ REVISED
WORKPAPER REFERENCE NO(S): W/P-2,3,4,5 & 6 (TRI VILLAGE)

SCHEDULE C-2, PAGE 3 OF 4
Witness Responsible: M.A. Miller/ S. A. Valentine

Line No	Major Group Classification	Base Year Revenues & Expenses	Adjustments	Schedule Reference	Forecasted Revenues & Expenses
2	Operating Revenues				
3	Water Sales	\$784,374	\$40,685	Sch D-1	\$ 825,059
4	Other operating Revenues	1,564	(1,564)	Sch D-1	0
5		<u>785,938</u>	<u>39,121</u>		<u>825,059</u>
6	Operating Expenses				
7	Labor	158,756	64	Sch D-1	158,820
8	Purchased Water	262,278	1,194	Sch D-1	263,472
9	Fuel and Power	0	0	Sch D-1	0
10	Chemicals	580	260	Sch D-1	840
11	Waste Disposal	0	0	Sch D-1	0
12	Management Fees	0	20,090	Sch D-1	20,090
13	Group Insurance	(2,511)	45,227	Sch D-1	42,716
14	Pensions	(1,690)	19,965	Sch D-1	18,275
15	Regulatory Expense	0	139	Sch D-1	139
16	Insurance Other than Group	(119)	10,894	Sch D-1	10,875
17	Customer Accounting	3,094	7,794	Sch D-1	10,888
18	Rents	13,519	5,559	Sch D-1	19,078
19	General Office Expense	14,240	(11,636)	Sch D-1	2,604
20	Miscellaneous	50,318	7,859	Sch D-1	58,177
21	Maintenance - Other	3,513	6,022	Sch D-1	9,535
22					
23	Total O & M Expenses	<u>501,978</u>	<u>113,632</u>		<u>615,510</u>
24					
25	Depreciation	42,340	65,134	Sch D-1	107,474
26	Amortization	0	0	Sch D-1	0
27	General Taxes				
28	Property and Capital Stock	0	41,567	Sch D-1	41,567
29	Grass Receipts and Sales	0	0	Sch D-1	0
30	Payroll	6,246	6,473	Sch D-1	12,719
31	Miscellaneous	0	0	Sch D-1	0
32	State Income Taxes				
33	Current	6,656	(10,467)	Sch E-1.5	(3,811)
34	Deferred	4,942	(3,309)	Sch E-1.5	1,633
35					
36					
37	Federal Income Taxes				
38	Current	24,850	(39,274)	Sch E-1.5	(14,424)
39	Deferred	37,782	(32,762)	Sch E-1.5	5,020
40	Deferred - ITC	0	0	Sch E-1.5	0
41					
42					
43					
44	Total Operating Expenses	<u>624,794</u>	<u>140,894</u>		<u>765,688</u>
45					
46	Utility Operating Income	<u>\$181,144</u>	<u> </u>		<u>\$59,371</u>
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KENTUCKY-AMERICAN WATERCOMPANY
CASE NO: 2004-00103
OVERALL FINANCIAL SUMMARY
FORTHETWELVEMONTHS ENDED: NOVEMBER 30.2005

DATA: _X_ BASE PERIOD _X_ FORECASTED PERIOD
N P E OF FILING: _X_ ORIGINAL ___ UPDATED ___ REVISED
WORKPAPER REFERENCE NO(S): WIP-2,3,4,5 & 6 (ELK LAKE)

SCHEDULE C-2, PAGE 4 OF 4
Witness Responsible: MA. Miller/ S. A. Valentine

Line No.	Major Group Classification	Base Year Revenues & Expenses	Adjustments	Schedule Reference	Forecasted Revenues & Expenses
2	Operating Revenues				
3	Water Sales	\$44,504	\$48,744	Sch D1	\$ 93,248
4	Other Operating Revenues	<u>0</u>	<u>0</u>	Sch D-1	<u>0</u>
5		44,504	48,744		93,248
6	Operating Expenses				
7	Labor	19,681	24,727	Sch D-1	44,408
8	Purchased Water	16,741	(439)	Sch D-1	16,302
9	Fuel and Power	0	0	Sch D-1	0
10	Chemicals	110	(110)	Sch D-1	0
11	Waste Disposal	0	0	Sch D-1	0
12	Management Fees	0	3,581	Sch D-1	3,581
13	Group Insurance	(387)	12,331	Sch D-1	11,944
14	Pensions	(449)	5,561	Sch 0-1	5,112
15	Regulatory Expense	0	25	Sch 0-1	25
16	Insurance Other than Group	0	643	Sch D-1	643
17	Customer Accounting	0	1,146	Sch D-1	1,146
18	Rents	0	0	Sch D-1	0
19	General Office Expense	0	47	Sch D-1	47
20	Miscellaneous	7,619	5,057	Sch D-1	12,676
21	Maintenance - Other	669	(633)	Sch D-1	36
22					
23	Total O & M Expenses	<u>43,984</u>	<u>51,936</u>		<u>95,920</u>
24					
25	Depreciation	0	7,314	Sch D-1	7,314
26	Amortization	0	0	Sch D-1	0
27	General Taxes				
28	Property and Capital Stock	-	2,613	Sch 0-1	2,613
29	Gross Receipts and Sales	0	0	Sch D-1	0
30	Payroll	0	3,552	Sch D-1	0
31	Miscellaneous	0	0	Sch D-1	0
32	State Income Taxes				
33	Current	(668)	(966)	Sch E-1.5	(1,633)
34	Deferred	130	(150)	Sch E-1.5	(20)
35					
36					
37	Federal Income Taxes				
38	Current	(2,629)	(3,701)	Sch E-1.5	(6,330)
39	Deferred	994	(1,185)	Sch E-1.5	(191)
40	Deferred - ITC	0	0	Sch E-1.5	0
41					
42					
43					
44	Total Operating Expenses	<u>41,811</u>	<u>59,414</u>		<u>101,225</u>
45					
46	Utility Operating Income	<u>\$2,693</u>	<u> </u>		<u>(\$7,977)</u>
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KENTUCKY-AMERICAN WATER COMPANY
CASE NO: 2004-00103
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2005

DATA: X BASE PERIOD — FORECASTED PERIOD
TYPE OF FILING: X ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S): SCH D-1 (TOTAL COMPANY)

SCHEDULE C-2.1, PAGE 11 OF 4
Witness Responsible: M.A. Miller/ S. A. Valentine

Line No.	Major Group Classification	Base Year Revenues & Expenses	Jurisdictional Percent	Base Year Unadjusted Jurisdiction	Jurisdictional Method/Description
1					
2	Operating Revenues				
3	Water Sales	\$43,200,884	<u>100.00%</u>	\$43,200,884	Not Applicable to Kentucky-American Water Company
4	Other Operating Revenues	1,045,638		1,045,638	
5		<u>44,246,522</u>		<u>44,246,522</u>	
6	Operating Expenses				
7	Labor	5,117,330		5,117,330	
8	Purchased Water	340,297		340,297	
9	Fuel and Power	2,039,507		2,039,507	
10	Chemicals	1,359,190		1,359,190	
11	Waste Disposal	166,669		166,669	
12	Management Fees	3,027,803		3,027,803	
13	Group Insurance	1,559,719		1,559,719	
14	Pensions	961,536		961,536	
15	Regulatory Expense	19,712		19,712	
16	Insurance Other than Group	488,203		488,203	
17	Customer Accounting	852,207		852,207	
18	Rents	73,840		73,840	
19	General Office Expense	380,937		380,937	
20	Miscellaneous	3,080,829		3,080,829	
21	Maintenance - Other	1,195,232		1,195,232	
22					
23	Total O & M Expenses	<u>20,663,011</u>		<u>20,663,011</u>	
24					
25	Depreciation	6,088,055		6,088,055	
26	Amortization	687,857		687,857	
27	General Taxes				
28	Property and Capital Stock	2,111,251		2,111,251	
29	Gross Receipts and Sales	83,672		83,672	
30	Payroll	433,591		433,591	
31	Miscellaneous	(201)		(201)	
32	State Income Tax				
33	Current	257,699		257,699	
34	Deferred	260,091		260,091	
35					
36					
37	Federal Income Taxes				
38	Current	966,511		966,511	
39	Deferred	1,988,484		1,988,484	
40	Deferred- ITC	(79,820)		(79,820)	
41					
42					
43					
44	Total Operating Expenses	<u>33,460,201</u>		<u>33,460,201</u>	
45					
46	Utility operating Income	<u>\$10,786,321</u>		<u>\$10,786,321</u>	
47					
48					
49					
50					

KENTUCKY-AMERICAN WATER COMPANY
CASE NO: 2004-00103
OVERALL FINANCIAL SUMMARY

DATA: X BASE PERIOD — FORECASTED PERIOD
TYPE OF FILING: X ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S): SCH D-1 (CENTRAL DIVISION)

SCHEDULE C-2.1, PAGE 2 OF 4
Witness Responsible: M.A. Milled. S. A. Valentine

Line No.	Major Classification	Base Year Revenue &	Jurisdictional	Base Year Unadjusted Jurisdiction	Jurisdictional Method/Description
1					
2	Operating Revenues				
3	Water Sales	512,372,006	<u>100.00%</u>	\$42,372,006	Not Applicable to Kentucky-American Water Company
4	Other Operating Revenues	1,044,074		1,044,074	
5		<u>43,416,080</u>		<u>43,416,080</u>	
6	Operating Expenses				
7	Labor	4,938,893		4,938,893	
8	Purchased Water	61,278		61,278	
9	Fuel and Power	2,039,507		2,039,507	
10	Chemicals	1,358,500		1,358,500	
11	Waste Disposal	166,669		166,669	
12	Management Fees	3,027,803		3,027,803	
13	Group Insurance	1,562,617		1,562,617	
14	Pensions	963,675		963,675	
15	Regulatory Expense	19,712		19,712	
16	Insurance Other than Group	488,322		488,322	
17	Customer Accounting	849,113		849,113	
18	Rents	60,321		60,321	
19	General Office Expense	366,687		366,687	
20	Miscellaneous	3,022,892		3,022,892	
21	Maintenance- Other	1,191,050		1,191,050	
22					
23	Total O & M Expenses	<u>20,117,049</u>		<u>20,117,049</u>	
24					
25	Depreciation	6,045,715		6,045,715	
26	Amortization	687,857		687,857	
27	General Taxer				
28	Property and Capital Stock	2,111,251		2,111,251	
29	Gross Receipts and Sales	83,672		83,672	
30	Payroll	427,345		427,345	
31	Miscellaneous	(201)		(201)	
32	State Income Taxes				
33	Current	251,712		251,712	
34	Deferred	255,019			
35					
36					
37	Federal Income Taxes				
38	Current	944,290		944,290	
39	Deferred	1,949,708		1,949,708	
40	Deferred - ITC	(79,820)		(79,820)	
41					
42					
43					
44					
45	Total Operating Expenses	<u>32,793,597</u>		<u>32,793,597</u>	
46	Utility Operating Income	<u>\$10,622,483</u>		<u>\$10,622,483</u>	
47					

KENTUCKY-AMERICAN WATER COMPANY
CASE NO: 2004-00103
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED: NOVEMBER 30, 2005

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: X ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S): SCH D-1 (TRI VILLAGE)

SCHEDULE C-2.1, PAGE 3 OF 4
Witness Responsible: M.A. Miller/ S. A. Valentine

Line No.	Major Group Classification	Base Year Revenues & Expenses	Jurisdictional Percent	Base Year Unadjusted Jurisdiction	Jurisdictional Method/Description
1					
2					
3	Operating Revenues				
4	Water Sales	\$784,374	100.00%	\$784,374	Not Applicable to Kentucky-American
5	Other Operating Revenue	1,564		1,564	Water Company
6		<u>785,938</u>		<u>785,938</u>	
7	Operating Expenses				
8	Labor	158,756		158,756	
9	Purchased Water	262,278		262,278	
10	Fuel and Power	0		0	
11	Chemicals	580		580	
12	Waste Disposal	0		0	
13	Management Fees	0		0	
14	Group Insurance	(2,511)		(2,511)	
15	Pensions	(1,690)		(1,690)	
16	Regulatory Expense	0		0	
17	Insurance Other than Group	(119)		(119)	
18	Customer Accounting	3,094		3,094	
19	Rents	13,519		13,519	
20	General Office Expense	14,240		14,240	
21	Miscellaneous	50,318		50,318	
22	Maintenance-Other	3,513		3,513	
23		<u>501,978</u>		<u>501,978</u>	
24	Total O & M Expenses				
25	Depreciation	42,340		42,340	
26	Amortization	0		0	
27	General Taxes				
28	Property and Capital Stock	0		0	
29	Gross Receipts and Sales	0		0	
30	Payroll	6,246		6,246	
31	Miscellaneous	0		0	
32	State Income Taxes				
33	Current	6,656		6,656	
34	Deferred	4,942		4,942	
35					
36					
37	Federal Income Taxes				
38	Current	24,850		24,850	
39	Deferred	37,762		37,762	
40	Deferred - ITC	0		0	
41					
42					
43					
44	Total Operating Expenses	<u>624,794</u>		<u>624,794</u>	
45					
46	Utility operating Income	<u>\$161,144</u>		<u>\$161,144</u>	
47					

KENTUCKY-AMERICAN WATER COMPANY
CASE NO: ZOOM0103
OVERALL FINANCIAL SUMMARY
FORTHETWELVE MONTHS ENDED: NOVEMBER 30, 2005

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: X ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S): SCH D-1 (ELK LAKE)

SCHEDULE G-2.1, PAGE 4 OF 4
Witness Responsible: M A Miller/ S. A. Valentine

Line No	Major Group Classification	Base Year Revenues & Expenses	Jurisdictional Percent	Base Year Unadjusted Jurisdiction	Jurisdictional Method/Description
1					
2	Operating Revenues				
3	Water Sales	\$44,504	<u>100.00%</u>	\$44,504	Not Applicable to Kentucky-American Water Company
4	Other Operating Revenues	<u>0</u>		<u>0</u>	
5		<u>44,504</u>		<u>44,504</u>	
6	Operating Expenses				
7	Labor	19,681		19,681	
8	Purchased Water	16,741		16,741	
9	Fuel and Power	0		0	
	Chemicals	110		110	
	Waste Disposal	0		0	
	Management Fees	0		0	
	Group Insurance	(387)		(387)	
	Pensions	(449)		(449)	
	Regulatory Expense	0		0	
	Insurance Other than Group	0		0	
	Customer Accounting	0		0	
	Rents	0		0	
	General Office Expense	0		0	
	Miscellaneous	7,619		7,619	
	Maintenance - Other	669		669	
23	Total O & M Expenses	<u>43,984</u>		<u>43,984</u>	
24					
25	Depreciation	0		0	
26	Amortization	0		0	
27	General Taxes				
28	Property and Capital Stock	0		0	
29	Gross Receipts and Sales	0		0	
30	Payroll	0		0	
31	Miscellaneous	0		0	
32	State Income Taxes				
33	Current	(668)		(668)	
34	Deferred	130		130	
35					
36					
37	Federal Income Taxes				
38	Current	(2,629)		(2,629)	
39	Deferred	994		994	
40	Deferred - ITC	0		0	
41					
42					
43					
44	Total Operating Expenses	<u>41,811</u>		<u>41,811</u>	
45					
46	Utility Operating Income	<u>\$2,693</u>		<u>\$2,693</u>	
47					

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2004-00103
COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES
THE TWELVE MONTHS ENDED JULY 30, 2004 (BASE PERIOD) AND JULY 25, 2003 (PRIOR PERIOD)

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S): _____

SCHEDULE C-2.2(a)
PAGE 2 OF 8
WITNESS RESPONSIBLE: M. MILLER / C. BUSH
S. VALENTINE

ACCOUNT/TITLE	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	TOTAL
ACCOUNT 420100 AFUDC - EQUITY													
BASE PERIOD	-40,321	-40,095	-42,805	-33,663	-16,404	-8,743	-17,180	-20,597	-27,135	-28,588	-26,294	-28,181	-330,012
PRIOR PERIOD	-24,060	-44,016	-45,261	-61,634	-39,285	-38,292	-36,680	-36,912	-39,847	-41,123	-40,942	-38,175	-486,227
DIFFERENCE	-16,267	3,921	2,456	27,971	22,881	29,549	19,500	16,315	12,712	12,535	14,648	9,994	156,215
													PERCENT CHANGE: -32.13%
ACCOUNT 420210 AFUDC - DEBT													
BASE PERIOD	-19,242	-19,258	-20,425	-16,063	-5,670	-4,623	-8,195	-9,825	-12,944	-13,637	-12,543	-13,443	-155,868
PRIOR PERIOD	-19,300	-21,001	-21,602	-21,629	-18,793	-18,271	-17,502	-17,613	-19,013	-19,622	-19,536	-18,215	-232,103
DIFFERENCE	58	1,749	1,177	5,566	13,123	13,648	9,307	7,788	6,069	5,985	6,993	4,772	76,235
													PERCENT CHANGE: -32.85%
ACCOUNT 426100 DONATIONS													
BASE PERIOD	11,250	29,141	1,115	7,700	-12,165	45,742	10,760	24,445	13,685	16,500	14,350	11,020	173,549
PRIOR PERIOD	2,800	16,332	21,550	900	1,604	13,075	30,653	15,139	1,340	16,573	26,550	8,810	161,326
DIFFERENCE	8,450	12,815	-26,435	6,800	-13,769	32,667	-19,893	9,306	12,345	-73	-12,200	2,210	12,223
													PERCENT CHANGE: 7.58%
ACCOUNT 426200 OTHER INCOME DEDUCTIONS													
BASE PERIOD	5,666	2,070	1,610	3,587	893	4,153	24,705	17,230	25,030	10,850	11,495	9,502	116,851
PRIOR PERIOD	-2,166	2,298	3,212	3,564	550	31,360	8,290	-1,666	1,100	-15,000	8,433	198	40,233
DIFFERENCE	1,832	-228	-1,602	23	343	-27,207	16,415	18,896	23,930	25,850	3,062	9,304	76,618
													PERCENT CHANGE: 190.44%
ACCOUNT 428000 AMORT DEBT DISCOUNT & EXF													
BASE PERIOD	6,545	6,545	6,545	6,545	6,545	6,349	6,545	6,545	6,962	6,962	6,962	6,962	80,012
PRIOR PERIOD	7,201	7,201	7,201	7,304	7,251	6,545	6,545	6,545	6,545	6,545	5,761	6,622	81,266
DIFFERENCE	-656	-656	-656	-759	-706	-196	0	0	417	417	1,201	340	-1,254
													PERCENT CHANGE: -1.54%
ACCOUNT 431100 DIV DEC PEF STK-OUTSIDE													
BASE PERIOD	44,000	44,000	38,132	38,734	47,488	38,729	44,073	44,073	44,073	44,073	44,073	43,810	515,858
PRIOR PERIOD	44,336	44,336	44,336	44,336	44,336	34,324	44,336	44,336	44,336	44,336	44,336	44,336	522,020
DIFFERENCE	-336	-336	-5,604	-5,602	3,152	4,405	-263	-263	-263	-263	-263	-526	-6,162
													PERCENT CHANGE: -1.18%
ACCOUNT 461000 DOMESTIC SEWER SERV BILLED													
BASE PERIOD	-1,994	-2,354	-2,658	-3,483	-677	-5,181	-24,993	-25,097	-25,144	-25,260	-25,310	-25,216	-167,367
PRIOR PERIOD	-2,130	-2,130	-2,130	-1,990	-2,023	-2,009	-2,219	-2,001	-1,985	-1,984	-1,920	-2,084	-24,605
DIFFERENCE	136	-224	-528	-1,493	1,346	-3,172	-22,774	-23,096	-23,159	-23,276	-23,390	-23,132	-142,762
													PERCENT CHANGE: 580.22%
ACCOUNT 461100 RES SALES BILLED METERED													
BASE PERIOD	-1,889,448	-2,390,402	-1,888,408	-1,767,526	-1,156,026	-2,792,575	-1,733,304	-2,248,687	-1,680,464	-1,658,743	-2,681,380	-2,055,001	-23,947,965
PRIOR PERIOD	-2,359,509	-2,294,195	-1,984,898	-1,784,315	-1,769,589	-1,435,588	-1,624,939	-2,105,452	-1,538,575	-1,726,424	-2,061,079	-1,811,075	-22,495,638
DIFFERENCE	470,061	-96,207	96,490	16,789	613,563	-1,356,987	-108,365	-143,235	-141,889	67,681	-626,301	-243,926	-1,452,327
													PERCENT CHANGE: 6.46%
ACCOUNT 461110 RES SALES UNBILL METERED													
BASE PERIOD	-595,936	629,106	109,827	-110,638	-1,094,337	1,726,533	200,209	-176,155	-42,419	-71,395	171,491	28,746	-67,950
PRIOR PERIOD	-19,341	18,266	124,816	25,302	53,641	319,834	-563,876	391,745	-179,863	-219,468	240,646	55,837	247,539
DIFFERENCE	-516,595	610,840	-14,989	-135,940	-1,147,978	906,699	764,085	-567,900	137,444	148,073	-412,137	-27,091	-315,489
													PERCENT CHANGE: -127.45%

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2004-00103
COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES
THE TWELVE MONTHS ENDED JULY 30, 2004 (BASE PERIOD) AND JULY 25, 2003 (PRIOR PERIOD)

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S): _____

SCHEDULE C-2.2(a)

PAGE 4 OF 8

WITNESS RESPONSIBLE:

M. MILLER / C. BUSH
S. VALENTINE

ACCOUNT/TITLE	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	TOTAL
ACCOUNT 466000 SALES FOR RESALE BILLED													
BASE PERIOD	-95,531	-77,496	-67,125	-67,945	-57,021	-61,922	126,776	144,514	-123,730	-134,802	147,999	-129,910	1,235,373
PRIOR PERIOD	-149,037	-113,885	-94,338	-66,452	-63,779	-65,952	-62,303	-80,041	-59,257	-67,615	-63,345	-65,655	-951,659
DIFFERENCE	53,506	36,389	26,613	-1,493	6,758	4,030	-64,473	-64,473	-64,473	-67,187	-84,654	-64,255	-283,714
												PERCENT CHANGE:	29.81%
ACCOUNT 466100 SALES FOR RESALE UNBILL													
BASE PERIOD	4,044	-13,607	19,609	10,717	-18,611	10,951	-9,324	3,992	-867	-3,488	1,187	-46,378	-41,775
PRIOR PERIOD	-9,849	23,123	10,511	6,187	2,143	24,383	1,195	-14,715	5,104	545	-21,292	15,809	37,150
DIFFERENCE	13,893	-36,730	9,092	4,530	-20,754	-13,432	-10,519	18,707	-5,971	-4,033	28,479	-62,187	-78,925
												PERCENT CHANGE:	-212.45%
ACCOUNT 471200 OTHER MISC SERV REVENUES													
BASE PERIOD	-5,240	-4,882	-4,994	125	-25	-1,308	-20,121	-23,529	-19,452	-18,825	-24,317	-18,827	-141,395
PRIOR PERIOD	-4,409	-3,221	-47,748	-2,984	-3,256	-2,816	-1,632	-2,819	-2,569	-4,083	-5,472	-1,175	-82,184
DIFFERENCE	-831	-1,661	42,754	3,109	3,231	1,508	-18,489	-20,710	-16,883	-14,742	-18,845	-17,652	-59,211
												PERCENT CHANGE:	72.05%
ACCOUNT 472000 RENTS FROM WATER PROPERTY													
BASE PERIOD	-10,895	-6,895	-6,895	-6,895	-6,895	-23,733	-6,895	-6,895	-6,895	-6,895	-7,655	-6,895	-104,338
PRIOR PERIOD	-9,790	-9,600	8,128	-13,767	-9,695	-6,800	-4,895	-11,590	-4,800	-7,000	-7,645	-6,895	-84,349
DIFFERENCE	-1,105	2,705	-15,023	6,872	2,800	-16,933	-2,000	4,695	-2,095	105	-10	0	-19,989
												PERCENT CHANGE:	23.70%
ACCOUNT 474100 BILL 6 COLL SERV FOR OTH													
BASE PERIOD	-84,808	358	-67,527	-149	-139,657	-67,757	-62,815	-73,453	-60,721	-58,762	-75,901	-58,762	-749,954
PRIOR PERIOD	-65,883	-65,389	-75,947	-52,344	-72,442	-71,659	-68,498	-90,585	-70,523	-71,178	-81,803	-55,012	-841,263
DIFFERENCE	-18,925	65,747	8,420	52,195	-67,215	3,902	5,683	17,132	9,802	12,416	5,902	-3,750	91,309
												PERCENT CHANGE:	-10.85%
ACCOUNT 602000 PURCHASED WATER													
BASE PERIOD	30,118	26,009	26,956	26,518	24,361	34,869	25,369	25,515	26,351	27,155	32,712	34,364	340,297
PRIOR PERIOD	47,179	35,060	12,274	25,352	24,827	22,587	24,883	23,182	27,490	26,574	24,026	28,237	321,671
DIFFERENCE	-11,061	-9,051	14,682	1,166	-466	12,282	486	2,333	-1,139	581	8,686	6,127	18,626
												PERCENT CHANGE:	5.79%
ACCOUNT 603100 MISCELLANEOUS SS EXPENSES													
BASE PERIOD	8,620	9,616	8,840	7,882	2,923	23,150	10,169	12,405	14,972	15,052	20,801	9,112	143,545
PRIOR PERIOD	47,605	-8,332	14,999	5,457	10,088	8,193	5,779	11,748	19,015	14,297	9,262	10,114	148,225
DIFFERENCE	-38,985	17,948	-6,159	2,425	-7,165	14,957	4,390	657	-4,043	755	11,539	-1,002	-4,681
												PERCENT CHANGE:	-3.16%
ACCOUNT 611100 OR MN SS STRUCT & IMP MAT													
BASE PERIOD	14,686	10,780	27,437	6,910	12,161	14,333	9,035	9,635	64,035	38,035	9,035	9,535	225,617
PRIOR PERIOD	9,314	4,430	6,911	6,738	21,900	6,981	7,328	9,320	5,779	70,997	7,055	18,987	175,746
DIFFERENCE	5,372	6,350	20,520	172	-9,739	7,352	1,707	315	58,256	-32,962	1,980	-9,452	49,871
												PERCENT CHANGE:	28.38%
ACCOUNT 626500 MISC PUMPING EXP ELECTRIC													
BASE PERIOD	432	757	1,551	18	0	108	-6,707	-6,707	-6,707	-6,708	-6,708	-6,708	-37,376
PRIOR PERIOD	5,966	-4,619	307	145	69	53	45	1,722	78	1,319	977	1,306	7,368
DIFFERENCE	-5,534	5,376	1,244	-127	-69	55	-6,752	-8,429	-6,785	-8,027	-7,685	-8,014	-44,744
												PERCENT CHANGE:	-607.27%

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2004-00103
COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES
THE TWELVE MONTHS ENDED JULY 30, 2004 (BASE PERIOD) AND JULY 25, 2003 (PRIOR PERIOD)

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(s): _____

SCHEDULE C-2.2 (a)
PAGE 5 OF 8
WITNESS RESPONSIBLE: M. MILLER / C. BUSH
S. VALENTINE

ACCOUNT/TITLE	AUG	SEP	OCT	NOV	DEC	IAN	FEB	MAR	APR	MAY	JUN	JUL	TOTAL
ACCOUNT 633200 OR MN PUMP EQPT MAT ELEC													
BASE PERIOD	6,003	11,722	6,926	5,181	3,927	9,117	10,600	12,150	10,600	25,100	12,150	10,600	124,076
PRIOR PERIOD	6,957	3,607	-10,240	2,382	8,163	9,663	4,788	5,272	6,621	39,099	9,270	5,879	91,461
DIFFERENCE	-954	8,115	17,166	2,799	-4,236	-546	5,812	6,878	3,979	-13,999	2,880	4,721	32,615
													PERCENT CHANGE: 35.66%
ACCOUNT 641100 GENERAL CHEMICALS													
BASE PERIOD	102,856	152,978	80,250	89,602	121,625	136,516	97,730	125,531	98,467	111,116	144,720	100,458	1,361,849
PRIOR PERIOD	119,974	87,836	118,958	107,904	106,978	60,536	107,733	153,988	81,479	126,610	137,647	134,948	1,344,591
DIFFERENCE	-17,118	65,142	-38,708	-18,302	14,647	75,980	-10,003	-28,457	16,988	-15,494	7,073	-34,490	17,258
													PERCENT CHANGE: 1.28%
ACCOUNT 642300 GENERAL WT EXPENSES													
BRSE PERIOD	11,586	14,422	11,664	8,294	68,809	-36,562	14,384	13,199	13,437	12,490	15,163	11,130	158,016
PRIOR PERIOD	24,849	4,073	16,630	12,202	10,314	15,850	7,708	21,505	22,762	13,275	20,733	9,633	179,534
DIFFERENCE	-13,263	10,349	-4,966	-3,908	58,495	-52,412	6,676	-8,306	-9,325	-785	-5,570	1,497	-21,518
													PERCENT CHANGE: -11.99%
ACCOUNT 643300 WASTE DISPOSAL EXP (CUR)													
BASE PERIOD	6,674	4,736	7,092	3,881	4,482	7,539	7,000	27,000	7,000	7,000	57,000	7,000	146,404
PRIOR PERIOD	91,338	21,229	6,894	5,518	6,111	6,235	8,492	11,520	775	6,328	6,662	6,135	177,237
DIFFERENCE	-84,664	-16,493	198	-1,637	-1,629	1,304	-1,492	15,480	6,225	672	50,338	865	-30,833
													PERCENT CHANGE: -17.40%
ACCOUNT 651100 OR MN WT STRUCT 6 IMP MAT													
BASE PERIOD	7,389	20,494	9,169	3,087	-11,619	49,606	6,077	2,900	1,877	2,140	2,112	1,877	95,109
PRIOR PERIOD	1,399	14,939	4,791	2,900	4,333	30,868	3,017	7,019	2,426	4,990	5,147	7,456	89,285
DIFFERENCE	5,990	5,555	4,378	187	-15,952	18,738	3,060	-4,119	-549	-2,850	-3,035	-5,579	5,824
													PERCENT CHANGE: 6.52%
ACCOUNT 671100 OR MN T&D STRUCT & IMP-MAT													
BASE PERIOD	27,965	41,834	8,977	-11,059	-9,097	71,589	21,725	18,558	23,836	27,428	28,059	22,252	272,067
PRIOR PERIOD	8,207	31,328	27,811	28,046	31,500	9,161	12,885	18,033	25,664	28,700	61,181	30,386	312,948
DIFFERENCE	19,758	10,506	-18,880	-39,105	-40,597	62,428	8,840	525	-1,828	-1,272	-33,122	-8,134	-40,881
													PERCENT CHANGE: -13.06%
ACCOUNT 678100 OR MN OTHER T&D PLANT MAT													
BASE PERIOD	1,697	1,323	7,750	1,174	663	5,213	211	1,267	9,628	10,684	10,684	10,684	60,978
PRIOR PERIOD	499	3,996	4,108	5,582	18,665	-11,891	3,366	7,119	6,337	21,225	8,265	6,952	74,223
DIFFERENCE	1,198	-2,673	3,642	-4,408	-18,002	17,104	-3,155	-5,852	3,291	-10,541	2,419	3,732	-13,245
													PERCENT CHWGE: -17.84%
ACCOUNT 903100 CONTRACT & ORDERS EXPENS													
BASE PERIOD	13,687	12,053	6,929	3,631	15,583	-12,389	700	700	600	700	700	600	43,494
PRIOR PERIOD	647	1,481	286	922	1,272	1,271	518	10,163	5,534	3,073	9,835	5,286	40,294
DIFFERENCE	13,040	10,566	6,643	2,709	14,311	-13,660	182	-9,463	-4,934	-2,373	-9,135	-4,686	3,200
													PERCENT CHANGE: 7.94%
ACCOUNT 903520 BILLING & ACCTNG OTH EXP													
BASE PERIOD	19,552	13,878	33,701	17,431	-153,615	23,707	18,315	25,515	21,945	20,110	19,829	18,610	78,978
PRIOR PERIOD	24,463	20,834	27,474	26,603	50,091	30,053	9,376	15,652	12,509	13,513	17,105	9,653	257,372
DIFFERENCE	-4,917	-6,956	6,227	-9,172	-203,706	-6,346	8,939	9,863	9,436	6,597	2,724	8,917	-178,394
													PERCENT CHANGE: -69.31%

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2004-00103

COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES
THE TWELVE MONTHS ENDED JULY 30, 2004 (BASE PERIOD) AND JULY 25, 2003 (PRIOR PERIOD)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: X ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO.(S):

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WITNESS RESPONSIBLE:

M. MILLER / C. BUSH
S. VALENTINE

ACCOUNT/TITLE	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	TOTAL
ACCOUNT 921220													
MISC OFFICE EXP SUP													
BASE PERIOD	6,427	4,151	6,308	7,535	17,246	-8,721	6,449	6,454	6,933	6,217	5,965	6,685	71,649
PRIOR PERIOD	4,878	5,444	7,118	5,885	4,423	1,219	2,986	7,290	6,929	5,708	11,020	4,784	67,684
DIFFERENCE	1,549	-1,293	-810	1,650	12,823	-9,940	3,463	-836	4	509	-5,055	1,901	3,965
													5.86%
ACCOUNT 923100													
SERVICE COMPANY CHARGES													
BASE PERIOD	268,271	210,997	238,491	315,285	375,013	234,149	224,299	55,999	292,639	274,279	300,799	300,799	3,091,020
PRIOR PERIOD	179,300	159,937	173,127	168,233	157,405	227,874	200,778	297,944	261,148	244,286	275,423	237,751	2,583,206
DIFFERENCE	88,971	51,060	65,364	147,052	217,608	6,275	23,521	-241,945	31,491	29,993	25,376	63,048	507,814
													19.66%
ACCOUNT 923200													
AUDITING SERVICES													
BASE PERIOD	1,817	1,817	1,817	1,817	2,534	4,790	1,938	1,938	1,938	1,938	1,938	1,938	26,220
PRIOR PERIOD	926	1,730	1,730	1,730	1,730	1,730	1,905	1,817	1,817	1,817	1,817	1,817	20,566
DIFFERENCE	891	87	87	87	804	3,060	33	121	121	121	121	121	5,654
													27.49%
ACCOUNT 923500													
OTHER SERVICES-CURRENT													
BASE PERIOD	31,985	47,699	20,837	54,674	-52	25,305	18,879	25,489	32,648	28,402	38,612	32,602	357,081
PRIOR PERIOD	49,612	26,397	-40,407	25,931	98,860	35,181	17,022	27,374	33,909	42,561	39,913	19,111	375,464
DIFFERENCE	-17,627	21,302	61,244	28,743	-98,912	-9,876	1,857	-1,885	-1,261	-14,159	-1,301	13,491	-18,383
													-4.90%
ACCOUNT 924000													
PROPERTY INSURANCE													
BASE PERIOD	17,998	17,998	12,047	12,893	15,933	15,482	15,500	15,500	15,500	15,500	15,500	15,500	185,351
PRIOR PERIOD	13,273	13,076	13,076	12,808	7,835	10,426	12,496	10,582	12,428	17,252	16,847	18,266	158,065
DIFFERENCE	4,725	4,922	-1,029	85	8,098	5,056	3,004	4,918	3,372	-1,752	-1,347	-2,766	27,286
													17.26%
ACCOUNT 925110													
WORKMENS COMP PREMIUM EXP													
BASE PERIOD	4,477	4,572	4,536	4,027	5,956	3,552	5,333	5,333	5,333	5,333	5,333	5,333	59,118
PRIOR PERIOD	8,519	4,190	3,470	-73	6,093	4,211	5,453	1,420	4,721	4,545	4,143	4,384	51,076
DIFFERENCE	-4,042	382	1,066	4,100	-137	-659	-120	3,913	612	788	1,190	949	8,042
													15.75%
ACCOUNT 925400													
GENERAL LIABILITY													
BASE PERIOD	19,870	19,870	19,738	19,738	24,853	17,666	20,333	20,333	20,333	20,333	20,333	20,333	243,734
PRIOR PERIOD	30,595	25,886	25,886	25,886	16,182	17,537	22,652	4,997	19,120	19,120	19,120	22,121	249,102
DIFFERENCE	-10,725	-6,016	-6,148	-6,148	8,671	129	-2,319	15,336	1,213	1,213	1,213	-1,788	-5,369
													-2.16%
ACCOUNT 926100													
ACCRUED OPEB EXPENSE													
BASE PERIOD	54,905	56,314	53,507	51,549	65,171	53,804	56,935	56,935	56,935	56,935	56,935	56,935	676,860
PRIOR PERIOD	56,942	44,226	39,086	20,035	41,473	40,578	40,751	90,087	60,410	57,856	52,131	47,707	591,282
DIFFERENCE	-2,037	12,088	14,421	31,514	23,698	13,226	16,184	-33,152	-3,475	-921	4,804	9,228	85,578
													14.47%
ACCOUNT 926110													
GROUP INSURANCE PREM EXP													
BASE PERIOD	52,688	78,208	72,659	66,973	91,226	70,039	75,219	75,219	75,219	75,219	75,219	75,219	883,107
PRIOR PERIOD	106,182	70,296	64,448	73,219	66,603	56,700	87,420	88,078	88,490	79,979	64,882	82,135	928,432
DIFFERENCE	-53,494	7,912	8,211	-6,246	24,623	13,339	-12,201	-12,859	-13,271	-4,760	10,337	-6,916	-45,325
													-4.88%

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2004-00103
COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES
THE TWELVE MONTHS ENDED JULY 30, 2004 (BASE PERIOD) AND JULY 25, 2003 (PRIOR PERIOD)

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S): _____

SCHEDULE C-2.2(a)
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WITNESS RESPONSIBLE: M. MILLER / C. BUSH
S. VALENTINE

ACCOUNT/TITLE	AUG	SEP	OCT	NOV	DEC	JAN	PEB	MAR	APR	MAY	JUN	JUL	TOTAL
ACCOUNT 926220	ESOP CONTRIBUTIONS EXPENSE												
BASE PERIOD	3,097	3,398	3,088	2,760	7,410	200	5,667	5,667	5,667	5,667	5,667	5,661	53,955
PRIOR PERIOD	6,556	4,687	3,727	6,337	5,283	10,765	3,697	3,629	3,665	3,571	4,485	2,654	59,056
DIFFERENCE	-3,459	-1,289	-639	-3,577	2,127	-10,565	1,970	2,038	2,002	2,096	1,182	3,013	-5,101
												PERCENT CHANGE:	-8.64%
ACCOUNT 926250	401-K CONTRIBUTIONS EXPENSE												
BASE PERIOD	5,953	6,170	5,874	5,402	10,400	4,246	8,000	8,000	8,000	8,000	8,000	8,000	86,045
PRIOR PERIOD	11,223	7,712	5,758	7,219	7,073	7,120	7,251	7,016	6,843	6,325	9,216	4,817	87,573
DIFFERENCE	-5,270	-1,542	116	-1,817	3,327	-2,874	749	984	1,157	1,675	-1,216	3,183	-1,528
												PERCENT CHANGE:	-1.74%
ACCOUNT 926400	PENSION PLAN EXPENSE												
BASE PERIOD	66,848	68,601	65,139	65,609	75,740	88,016	88,597	88,597	88,597	88,597	88,597	88,597	961,535
PRIOR PERIOD	42,910	27,769	25,509	24,348	26,795	53,822	32,724	126,048	73,838	50,874	63,329	57,962	605,928
DIFFERENCE	23,938	40,832	39,630	41,261	48,945	34,194	55,873	-37,451	14,759	37,723	25,268	30,635	355,607
												PERCENT CHANGE:	58.69%
ACCOUNT 930130	OTHER GENERAL EXPENSE												
BASE PERIOD	130,569	36,794	36,462	111,278	-1,151	108,343	497	802	397	387	397	1,262	426,037
PRIOR PERIOD	51,127	41,240	48,640	25,834	40,248	8,534	8,606	89,912	60,380	31,683	134,071	147,104	687,379
DIFFERENCE	79,442	-4,446	-12,178	85,444	-41,399	99,809	-8,109	-89,110	-59,983	-31,296	-133,674	-145,842	-261,342
												PERCENT CHWGE:	-38.02%
ACCOUNT 930600	TRANSPORTATION EXPENSES												
BASE PERIOD	31,116	46,443	18,825	37,852	42,057	28,419	26,106	23,264	27,361	25,630	26,413	28,895	362,381
PRIOR PERIOD	43,941	38,271	5,224	17,426	16,395	38,781	22,049	57,377	26,295	38,765	32,428	20,118	357,070
DIFFERENCE	-12,825	8,172	13,601	20,426	25,662	-10,362	4,057	-34,113	1,066	-13,135	-6,015	8,777	5,311
												PERCENT CHANGE:	1.49%
ACCOUNT 931000	ADM 6 GENERAL RENTS												
BASE PERIOD	628	4,931	523	3,231	1,826	3,907	3,392	3,392	3,392	3,392	3,392	3,392	35,398
PRIOR PERIOD	2,924	1,779	4,981	1,431	3,274	2,756	2,154	1,838	3,139	1,704	3,673	3,296	32,949
DIFFERENCE	-2,296	3,152	-4,458	1,800	-1,448	1,151	1,238	1,554	253	1,688	-281	96	2,449
												PERCENT CHANGE:	7.43%

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2004-00103
COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES
THE TWELVE MONTHS ENDED NOVEMBER 30, 2005 (FORECASTED PERIOD) AND JULY 30, 2004 (BASE PERIOD)

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILE: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(s): _____

SCHEDULE C-2.2(b)
PAGE 1 OF 6
WITNESS RESPONSIBLE: M. MILLER / C. BUSH
S. VALENTINE

ACCOUNT/TITLE	DEC	JAN	FEB	MAR	APR	MAY	JUN	JULY	AUG	SEP	OCT	NOV	TOTAL
ACCOUNT 403000 DEPRECIATION EXPENSE													
FORECASTED PERIOD	588,204	588,204	588,204	588,204	588,204	588,204	588,204	588,204	588,204	588,204	588,204	588,204	7,058,448
BASE PERIOD	636,010	543,418	485,908	486,542	487,541	488,408	489,357	494,137	478,270	479,982	480,575	538,541	6,088,696
DIFFERENCE	-41,806	44,786	102,296	101,662	100,663	99,796	98,847	94,067	109,934	108,222	101,629	49,657	969,752
													PERCENT CHANGE: 15.93%
ACCOUNT 406000 AMORT UT FLT ACQ ADJUST													
FORECASTED PERIOD	1,577	1,511	1,517	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	1,577	18,924
BASE PERIOD	1,801	1,801	1,801	1,801	1,801	1,801	1,801	1,801	1,801	1,801	1,801	1,801	21,612
DIFFERENCE	-224	-224	-224	-224	-224	-224	-224	-224	-224	-224	-224	-224	-2,688
													PERCENT CHANGE: -12.44%
ACCOUNT 407000 MORT PROPERTY LOSSES													
FORECASTED PERIOD	0	0	0	0	0	0	0	0	0	0	0	0	0
BASE PERIOD	54,681	54,681	54,332	54,332	54,332	54,332	54,332	54,332	54,333	54,333	54,681	54,681	653,382
DIFFERENCE	-54,681	-54,681	-54,332	-54,332	-54,332	-54,332	-54,332	-54,332	-54,333	-54,333	-54,681	-54,681	-653,382
													PERCENT CHANGE: -100.00%
ACCOUNT 408030 OTHER GENERAL TAXES													
FORECASTED PERIOD	0	0	0	0	0	0	0	0	0	0	0	0	0
BASE PERIOD	-681	0	-136	-136	1,163	-137	-137	-137	0	0	0	0	-201
DIFFERENCE	681	0	136	136	-1,163	137	137	137	0	0	0	0	201
													PERCENT CHANGE: -100.00%
ACCOUNT 408100 REAL 6 PERSON PROP TAXES													
FORECASTED PERIOD	118,810	185,891	185,891	185,891	185,891	185,891	185,891	185,891	185,891	185,891	185,891	185,891	2,223,671
BASE PERIOD	331,462	141,231	146,115	146,775	146,775	146,775	146,775	146,775	147,231	147,231	147,231	304,216	2,111,251
DIFFERENCE	-158,592	38,660	39,116	39,116	39,116	39,116	39,116	39,116	38,660	38,660	38,660	-118,325	112,420
													PERCENT CHANGE: 5.32%
ACCOUNT 408110 GROSS INC & RECPTS TAXES													
FORECASTED PERIOD	6,544	6,544	6,544	6,544	6,544	6,544	6,544	6,544	6,544	6,544	6,544	6,544	78,528
BASE PERIOD	6,906	6,906	7,039	7,039	7,039	7,039	7,039	7,039	6,906	6,906	6,906	6,906	83,670
DIFFERENCE	-362	-362	-495	-495	-495	-495	-495	-495	-362	-362	-362	-362	-5,142
													PERCENT CHANGE: -6.15%
ACCOUNT 408160 FICA													
FORECASTED PERIOD	55,014	34,496	37,486	47,484	38,486	39,190	48,051	38,421	38,525	47,236	38,096	40,063	502,588
BASE PERIOD	55,647	18,430	41,029	48,792	37,757	34,804	41,881	33,923	28,955	29,711	21,320	29,970	428,219
DIFFERENCE	-593	16,066	-3,543	-1,308	729	4,386	6,170	4,498	9,570	17,525	10,176	10,093	74,369
													PERCENT CHANGE: 17.37%
ACCOUNT 410400 DEF SIT-REG ASSET/LIAB													
FORECASTED PERIOD	-5,288	10,224	29,925	7,468	21,191	27,146	24,215	4,881	27,855	24,295	4,492	26,919	203,383
BASE PERIOD	3,113	3,113	50,342	10,329	7,893	50,634	10,981	8,588	3,173	3,173	3,113	3,173	157,805
DIFFERENCE	-8,461	7,051	-20,417	-2,861	13,298	-23,488	13,234	-3,707	24,682	21,122	1,319	23,806	45,578
													PERCENT CHANGE: 28.88%
ACCOUNT 412230 ITC RESTORED-10%													
FORECASTED PERIOD	-5,331	-628	-7,797	4,789	-9,565	-8,953	-4,891	-13,325	-20,315	956	-10,785	-4,012	-79,863
BASE PERIOD	-6,655	-6,655	-5,337	-5,337	-5,337	-5,337	-5,337	-5,337	-6,655	-6,655	-6,655	-6,655	-71,952
DIFFERENCE	1,318	6,021	-2,460	10,126	-4,228	-3,616	446	-7,988	-13,660	7,611	-4,130	2,643	-7,911
													PERCENT CHANGE: 10.99%

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2004-00103
COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES
THE TWELVE MONTHS ENDED NOVEMBER 30, 2005 (FORECASTED PERIOD) AND JULY 30, 2004 (BASE PERIOD)

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S): _____

SCHEDULE C-2.2(b)
PAGE 2 OF 6
WITNESS RESPONSIBLE: M. MILLER / C. BUSH
S. VALENTINE

ACCOUNT/TITLE	DEC	JAN	FEB	MAR	APR	MAY	JUN	JULY	AUG	SEP	OCT	NOV	TOTAL
ACCOUNT 415100 M&J REVENUES-OUTSIDE													
FORECASTED PERIOD	-12,084	-12,207	-12,201	-12,207	-12,207	-12,207	-12,207	-12,207	-12,207	-12,207	-12,207	-12,207	-146,361
BASE PERIOD	-76,649	-16,306	-12,084	-12,084	-12,084	-12,084	-12,084	-12,084	-7,848	-13,675	-14,306	-29,266	-230,554
DIFFERENCE	64,565	4,099	-123	-123	-123	-123	-123	-123	-4,359	1,468	2,099	17,059	84,193
													PERCENT CHANGE:
													-36.52%
ACCOUNT 416100 M&J EXPENSES-OUTSIDE													
FORECASTED PERIOD	20,165	10,248	10,923	18,036	17,341	16,666	18,944	16,664	17,839	18,268	17,339	16,665	199,098
BASE PERIOD	8,153	6,925	9,882	9,207	9,882	9,207	9,882	9,207	9,954	7,078	18,235	11,006	124,618
DIFFERENCE	12,012	3,323	1,041	8,829	7,459	7,459	9,062	7,457	7,885	11,190	-896	-341	74,480
													PERCENT CHANGE:
													59.77%
ACCOUNT 420100 RFUDC - EQUITY													
FORECASTED PERIOD	-26,201	-25,785	-29,340	-17,069	-2,417	-3,185	-3,035	-2,488	-2,911	-3,414	-4,234	-5,363	-125,442
BASE PERIOD	-16,404	-8,743	-17,180	-20,597	-27,135	-28,588	-26,294	-28,181	-40,327	-40,095	-42,805	-33,663	-330,012
DIFFERENCE	-9,191	-17,042	-12,160	3,528	24,718	25,403	23,259	25,693	37,416	36,681	38,571	28,300	204,570
													PERCENT CHANGE:
													-61.99%
ACCOUNT 420210 AFUDC - DEBT													
FORECASTED PERIOD	-12,498	-12,300	-13,996	-8,142	-1,153	-1,519	-1,448	-1,187	-1,389	-1,628	-2,020	-2,558	-59,838
BASE PERIOD	-5,670	-4,623	-8,195	-9,825	-12,944	-13,637	-12,543	-13,443	-19,242	-19,258	-20,425	-16,063	-155,868
DIFFERENCE	-6,828	-7,677	-5,801	1,683	11,791	12,118	11,095	12,256	17,853	17,630	18,405	13,505	96,030
													PERCENT CHANGE:
													-61.61%
ACCOUNT 426100 WNATIONS													
FORECASTED PERIOD	1,025	35,310	10,760	24,445	13,685	16,500	14,350	11,020	8,200	12,555	6,405	1,640	155,895
BASE PERIOD	-12,165	45,142	10,760	24,445	13,685	16,500	14,350	11,020	11,250	29,147	1,115	1,100	173,549
DIFFERENCE	13,190	-10,432	0	0	0	0	0	0	-3,050	-16,592	5,290	-6,060	-17,654
													PERCENT CHANGE:
													-10.17%
ACCOUNT 426200 OTHER INCOME DEDUCTIONS													
FORECASTED PERIOD	9,502	33,785	24,916	17,230	25,030	10,850	11,495	9,502	16,678	11,450	9,815	9,502	189,755
BASE PERIOD	893	4,153	24,105	17,230	25,030	10,850	11,495	9,502	5,666	2,070	1,670	3,587	116,851
DIFFERENCE	8,609	29,632	211	0	0	0	0	0	11,012	9,380	8,145	5,915	72,904
													PERCENT CHANGE:
													62.39%
ACCOUNT 428000 AMORT DEBT DISCOUNT & EXP													
FORECASTED PERIOD	6,962	6,912	6,912	6,912	6,912	6,912	6,912	6,912	6,371	6,371	6,311	6,311	80,830
BASE PERIOD	6,545	6,349	6,545	6,545	6,962	6,962	6,962	6,962	6,545	6,545	6,545	6,545	80,012
DIFFERENCE	417	563	367	367	-50	-50	-50	-50	-174	-174	-114	-174	818
													PERCENT CHANGE:
													1.02%
ACCOUNT 431100 DIV DEC PREF STK-OUTSIDE													
FORECASTED PERIOD	43,810	43,810	43,810	43,810	43,810	43,810	43,810	43,546	43,546	43,546	43,546	43,546	524,400
BASE PERIOD	47,488	38,729	44,073	44,073	44,073	44,073	44,073	43,810	44,000	44,000	38,132	38,734	515,858
DIFFERENCE	-3,678	5,081	-263	-263	-263	-263	-263	-264	-454	-454	4,814	6,812	8,542
													PERCENT CHANGE:
													1.66%
ACCOUNT 461000 WMESTIC SEWER SERV BILLED													
FORECASTED PERIOD	-25,071	-29,695	-29,741	-29,845	-29,892	-30,008	-30,058	-29,964	-29,939	-29,846	-29,839	-29,842	-353,740
BASE PERIOD	-677	-5,181	-24,993	-25,097	-25,144	-25,260	-25,310	-25,216	-1,994	-2,354	-2,658	-3,483	-167,367
DIFFERENCE	-24,394	-24,514	-4,748	-4,748	-4,748	-4,748	-4,748	-4,748	-27,945	-27,492	-21,181	-26,359	-186,373
													PERCENT CHANGE:
													111.36%

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2004-00103
COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES
THE TWELVE MONTHS ENDED NOVEMBER 30, 2005 (FORECASTED PERIOD) AND JULY 30, 2004 (BASE PERIOD)

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S): _____

SCHEDULE C-2.2(b)
PAGE 3 OF 6
WITNESS RESPONSIBLE: M. MILLER / C. BUSH
S. VALENTINE

ACCOUNT/TITLE	DEC	JAN	FEB	MAR	APR	MAY	JUN	JULY	AUG	SEP	OCT	NOV	TOTAL
ACCOUNT 471200 OTHER MISC SERV REVENUES													
FORECASTED PERIOD	3,594	6,306	5,612	6,293	6,199	5,522	6,225	6,227	5,437	6,232	6,234	5,533	69,414
BASE PERIOD	-25	-1,308	-20,121	-23,102	-19,203	-18,558	-23,961	-18,543	-2,428	-4,878	-4,994	36,238	-100,883
DIFFERENCE	3,619	7,614	25,733	29,395	25,402	24,080	30,186	24,770	7,865	11,110	11,228	-30,705	170,297
												PERCENT CHANGE:	-168.81%
ACCOUNT 472000 RENTS FROM WATER PROPERTY													
FORECASTED PERIOD	6,895	13,790	13,790	13,790	13,790	13,790	13,790	13,790	13,790	13,790	13,790	13,790	158,585
BASE PERIOD	-6,895	-23,133	-6,895	-6,468	-6,646	-6,628	-7,299	-6,611	-4,000	-6,891	-6,895	75,845	-13,116
DIFFERENCE	13,790	37,523	20,685	20,258	20,436	20,418	21,089	20,401	17,790	20,681	20,685	-62,055	171,701
												PERCENT CHANGE:	-1309.10%
ACCOUNT 474100 BILL & COLL SERV FOR OTH													
FORECASTED PERIOD	77,650	136,471	121,698	136,403	134,308	119,603	134,798	134,798	117,642	134,798	134,798	119,603	1,502,570
BASE PERIOD	-139,657	-67,757	-62,815	-69,613	-58,552	-56,327	-72,701	-56,202	-24,026	362	-67,527	781,527	106,712
DIFFERENCE	217,307	204,228	184,513	206,016	192,860	175,930	207,499	191,000	141,668	134,436	202,325	-661,924	1,395,858
												PERCENT CHANGE:	1308.06%
ACCOUNT 603100 MISCELLANEOUS SS EXPENSES													
FORECASTED PERIOD	1,590	1,140	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740	20,730
BASE PERIOD	2,923	23,150	10,169	12,405	14,972	15,052	20,801	9,112	8,620	9,616	8,840	7,882	143,545
DIFFERENCE	1	-21,410	-8,429	-10,665	-13,232	-13,312	-19,061	-7,372	-6,880	-7,876	-7,100	-6,142	-122,815
												PERCENT CHANGE:	-85.56%
ACCOUNT 626500 MISC PUMPING EXP ELECTRIC													
FORECASTED PERIOD	200	200	200	200	200	200	200	200	200	200	200	200	2,400
BASE PERIOD	0	108	-6,707	-6,707	-6,707	-6,708	-6,708	-6,708	432	757	1,551	18	-37,376
DIFFERENCE	200	92	6,907	6,907	6,907	6,908	6,908	6,908	-232	-557	-1,351	182	39,776
												PERCENT CHANGE:	-106.42%
ACCOUNT 641100 GENERAL CHEMICALS													
FORECASTED PERIOD	124,172	62,538	90,368	117,431	93,265	100,819	133,772	88,753	90,202	108,481	100,427	103,429	1,213,658
BASE PERIOD	121,625	136,516	97,730	125,531	98,467	111,116	144,720	100,458	102,856	152,978	80,250	89,602	1,361,849
DIFFERENCE	2,547	-73,978	-7,362	-8,100	-5,202	-10,297	-10,948	-11,705	-12,654	-44,497	20,177	13,827	-148,191
												PERCENT CHANGE:	-10.88%
ACCOUNT 642300 GENERAL WT EXPENSES													
FORECASTED PERIOD	12,860	11,389	12,864	11,441	12,764	11,441	12,874	10,338	14,087	10,338	12,874	10,438	143,708
BASE PERIOD	68,809	-36,562	14,384	13,199	13,437	12,490	15,163	11,130	11,586	14,422	11,664	8,294	158,016
DIFFERENCE	-55,949	47,951	-1,520	-1,758	-673	-1,049	-2,289	-792	2,501	-4,084	1,210	2,144	-14,308
												PERCENT CHANGE:	-9.05%
ACCOUNT 643300 WASTE DISPOSAL EXP (CUR)													
FORECASTED PERIOD	7,000	7,000	7,000	27,000	7,000	7,000	57,000	7,000	7,000	7,000	7,000	7,000	154,000
BASE PERIOD	4,482	7,539	7,000	27,000	7,000	7,000	57,000	7,000	6,674	4,736	7,092	3,881	146,404
DIFFERENCE	2,518	-539	0	0	0	0	0	0	326	2,264	-92	3,119	7,596
												PERCENT CHANGE:	5.19%
ACCOUNT 651100 OR MN WT STRUCT 6 IMP MAT													
FORECASTED PERIOD	12,150	10,907	10,907	12,532	10,907	10,907	12,532	10,907	10,907	12,532	10,907	10,907	137,002
BASE PERIOD	-11,619	49,606	6,077	2,900	1,877	2,140	2,112	1,877	7,389	20,494	9,169	3,087	95,109
DIFFERENCE	23,169	-38,699	4,830	9,632	9,030	8,767	10,420	9,030	3,518	-7,962	1,138	7,820	41,893
												PERCENT CHANGE:	44.05%

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2004-00103
COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES
THE TWELVE MONTHS ENDED NOVEMBER 30, 2005 (FORECASTED PERIOD) AND JULY 30, 2004 (BASE PERIOD)

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO (S): _____

SCHEDULE C-2.2 (b)
PAGE 5 OF 6
WITNESS RESPONSIBLE: M. MILLER / C. BUSH
S. VALENTINE

ACCOUNT/TITLE	DEC	JAN	FEB	MAR	RPR	MAY	JUN	JULY	AUG	SEP	OCT	NOV	TOTAL
ACCOUNT 923200	AUDITING SERVICES												
FORECASTED PERIOD	1,938	1,977	1,977	1,977	1,977	1,977	1,977	1,977	1,977	1,977	1,917	1,977	23,685
BASE PERIOD	2,534	4,790	1,938	1,938	1,938	1,938	1,938	1,938	1,817	1,817	1,811	1,817	26,220
DIFFERENCE	-596	-2,813	39	39	39	39	39	39	160	160	160	160	-2,535
													PERCENT CHANGE: -9.67%
ACCOUNT 923500	OTHER SERVICES-CURRENT												
FORECASTED PERIOD	29,729	29,647	29,497	36,123	43,327	39,130	39,356	43,330	37,579	41,405	53,179	33,155	456,057
BASE PERIOD	-52	25,305	18,879	25,489	32,648	28,402	38,612	32,602	31,985	47,699	20,837	54,674	357,081
DIFFERENCE	29,181	4,342	10,618	10,634	10,679	10,728	744	10,728	5,594	-6,294	32,942	-21,519	98,976
													PERCENT CHANGE: 27.72%
ACCOUNT 924000	PROPERTY INSURANCE												
FORECASTED PERIOD	11,708	11,860	11,860	11,860	11,860	11,860	11,860	11,865	12,015	12,015	12,015	11,860	142,638
BASE PERIOD	15,933	15,482	15,500	15,500	15,500	15,500	15,500	15,500	17,998	17,998	12,047	12,893	185,351
DIFFERENCE	-4,225	-3,622	-3,640	-3,640	-3,640	-3,640	-3,640	-3,635	-5,983	-5,983	-32	-1,033	-42,713
													PERCENT CHANGE: -23.04%
ACCOUNT 925110	WORKMENS COMP PREMIUM EXP												
FORECASTED PERIOD	4,183	5,651	5,529	5,174	5,457	5,456	5,146	5,458	5,451	5,211	5,524	5,425	64,265
BRSE PERIOD	5,956	3,552	5,333	5,333	5,333	5,333	5,333	5,333	4,477	4,572	4,536	4,027	59,118
DIFFERENCE	-1,173	2,099	196	-159	124	123	-187	125	974	639	988	1,398	5,147
													PERCENT CHANGE: 8.71%
ACCOUNT 925400	GENERAL LIABILITY												
FORECASTED PERIOD	28,259	28,508	28,508	28,508	28,508	28,508	28,508	28,508	28,508	28,760	28,160	28,508	342,351
BRSE PERIOD	24,853	17,666	20,333	20,333	20,333	20,333	20,333	20,333	19,870	19,870	19,138	19,738	243,734
DIFFERENCE	3,406	10,842	8,115	8,175	8,175	8,175	8,175	8,175	8,638	8,890	9,022	8,110	98,618
													PERCENT CHANGE: 40.46%
ACCOUNT 926100	ACCRUED OPEB EXPENSE												
FORECASTED PERIOD	62,284	67,889	61,889	67,889	67,889	67,889	67,889	67,889	67,889	67,889	67,889	67,889	809,063
BRSE PERIOD	65,171	53,804	56,935	56,935	56,935	56,935	56,935	56,935	54,905	56,314	53,501	51,519	676,860
DIFFERENCE	-2,881	14,085	10,954	10,954	10,954	10,954	10,954	10,954	12,984	11,575	14,302	16,340	132,203
													PERCENT CHANGE: 19.53%
ACCOUNT 926110	GROUP INSURANCE PREM EXP												
FORECASTED PERIOD	62,879	83,487	81,593	76,099	80,530	80,518	75,709	80,574	80,467	75,409	80,262	80,116	937,643
BASE PERIOD	91,226	70,039	75,219	75,219	75,219	75,219	75,219	75,219	52,688	78,208	72,659	66,973	883,107
DIFFERENCE	-28,347	13,448	6,374	880	5,311	5,299	490	5,355	27,779	-2,799	7,603	13,143	54,536
													PERCENT CHANGE: 6.18%
ACCOUNT 926220	ESOP CONTRIBUTIONS EXPENSE												
FORECASTED PERIOD	4,207	2,399	2,690	3,514	2,899	2,893	3,614	2,892	2,891	3,643	2,891	2,894	37,427
BASE PERIOD	7,410	200	5,661	5,667	5,667	5,667	5,667	5,667	3,097	3,398	3,088	2,160	53,955
DIFFERENCE	-3,203	2,199	-2,917	-2,153	-2,768	-2,774	-2,053	-2,775	-206	245	-191	134	-16,528
													PERCENT CHANGE: -30.63%
ACCOUNT 926250	401-K CONTRIBUTIONS EXPENSE												
FORECASTED PERIOD	8,884	5,042	5,661	7,414	6,039	6,031	7,535	6,029	6,029	7,571	6,029	6,103	78,367
BASE PERIOD	10,400	4,246	8,000	8,000	8,000	8,000	8,000	8,000	5,953	6,170	5,874	5,402	86,045
DIFFERENCE	-1,516	796	-2,339	-586	-1,961	-1,969	-465	-1,971	76	1,401	155	701	-7,678
													PERCENT CHANGE: -8.92%

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2004-00103
COMPARISON OF TOTAL COMPANY ACCOUNT BALANCES
THE TWELVE MONTHS ENDED NOVEMBER 30, 2005 (FORECASTED PERIOD) AND JULY 30, 2004 (BASE PERIOD)

DATA: BASE PERIOD FORECASTED PERIOD
TYPE OF PILING: ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO (S): _____

SCHEDULE C-2.2 (b)
PAGE 6 OF 6
WITNESS RESPONSIBLE: M. MILLER / C. BUSH
S. VALENTINE

ACCOUNT/TITLE	DEC	JAN	FEB	MAR	APR	MAY	JUN	JULY	AUG	SEP	OCT	NOV	TOTAL
ACCOUNT 926400 PENSION PLAN EXPENSE													
FORECASTED PERIOD	15,404	15,404	75,404	75,404	75,404	75,404	75,404	75,404	75,404	75,404	75,404	75,404	904,848
BASE PERIOD	15,740	88,016	88,597	88,597	88,597	88,597	88,597	88,597	66,848	68,601	65,139	65,609	961,535
DIFFERENCE	-336	-12,612	-13,193	-13,193	-13,193	-13,193	-13,193	-13,193	8,556	6,803	10,265	9,795	-56,687
												PERCENT CHANGE:	-5.90%
ACCOUNT 930600 TRANSPORTATION EXPENSES													
FORECASTED PERIOD	33,857	34,621	34,621	34,621	34,621	34,621	34,621	34,621	34,621	34,621	34,621	34,621	414,688
BASE PERIOD	42,057	28,419	26,106	23,264	27,361	25,630	26,413	28,895	31,116	46,443	18,825	31,852	362,381
DIFFERENCE	-8,200	6,202	8,515	11,357	7,260	8,991	8,208	5,726	3,505	11,822	15,796	-3,231	52,307
												PERCENT CHANGE:	14.43%
ACCOUNT 930880 MISC GEN EXP-COMPANY DUES													
FORECASTED PERIOD	499	510	510	20,015	509	509	510	510	510	510	510	6,201	31,309
BASE PERIOD	240	6,259	523	20,523	523	523	523	523	319	200	324	790	31,270
DIFFERENCE	259	-5,149	-13	-508	-14	-14	-13	-13	191	310	186	5,417	39
												PERCENT CHANGE:	0.12%
ACCOUNT 930890 MISC GEN EXP-OTHER													
FORECASTED PERIOD	102	10,483	9,020	10,353	41,088	19,088	11,060	23,791	18,740	6,750	12,710	12,443	175,628
BASE PERIOD	1,625	2,166	9,020	10,315	28,480	18,025	11,060	18,500	17,948	7,603	10,042	11,690	147,074
DIFFERENCE	-1,523	7,717	0	38	12,608	1,063	0	5,291	792	-853	2,668	753	28,554
												PERCENT CHANGE:	19.41%
ACCOUNT 931000 ADM & GENERAL RENTS													
FORECASTED PERIOD	3,842	3,853	3,853	3,853	3,853	3,853	3,853	3,853	3,853	3,853	3,853	3,853	46,225
BASE PERIOD	1,826	3,907	3,392	3,392	3,392	3,392	3,392	3,392	628	4,931	523	3,231	35,398
DIFFERENCE	2,016	-54	461	461	461	461	461	461	3,225	-1,078	3,330	622	10,827
												PERCENT CHANGE:	30.59%