

**KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2004-00103
FORECASTED TEST PERIOD FILING REQUIREMENTS
EXHIBIT NO. 18**

Description of Filing Requirement:

Financial Forecast (For 2004-2006) Balance Sheet

Response:

(000)	<u>2004</u>	<u>2005</u>	<u>2006</u>
Fixed Assets	\$227,274	\$232,255	\$239,896
Non-Utility Property	250	250	250
Current Assets	8,625	8,527	8,430
Deferred Debits	18,619	16,045	13,513
TOTAL	\$254,768	\$257,077	\$262,089
Total Capital	\$150,444	\$146,661	\$121,519
Current Liabilities	15,261	17,674	43,990
Deferred Credits	89,063	92,742	96,580
TOTAL	\$254,768	\$257,077	\$262,089

For electronic version, see KAW_APP_EX18_043004.pdf