

BALANCE SHEET ACCOUNTS			
ASSETS AND OTHER DEBITS			
ACCT NO.			
Utility Plant			
101		Utility Plant in Service	
102		Utility Plant Leased to Others	
103		Property Held for Future use	
104		Utility Plant Purchased or Sold	
105		Construction Work in Progress	
	105.1	Distribution Mains	
	105.2	Meters	
	105.21	Meter Related	
	105.3	Fiscal Court Projects	
	105.4	Series I (Project Completed)	
	105.5	Series II	
	105.51	Governor's Grant Project	
	105.6	IPE Tank	
	105.7	Series III	
	105.8	Other Construction	
	105.9	Capitalized Interest	
106		Completed Construction Not Classified	
108		Accumulated Depreciation	
	108.1	Accumulated Depreciation of Utility Plant in Service	
Other Property & Investments			
127		Other Special Funds	
	127.11	Debt Service Fund KIA Loan CC Bank	
	127.111	Debt Service Acct 1998 Series - CC Bank	
	127.112	Debt Service Acct 1998 Series - 5th 3rd Bank	
	127.113	Debt Service Acct 2000 Series - CC Bank	
	127.114	Debt Service Acct 2000 Series - 5th 3rd Bank	
	127.12	Construction Acct - Bank of Ohio County	
	127.121	Construction Acct 1998 Series - CC Bank	
	127.122	Construction Acct 1998 Series - 5th 3rd Bank	
	127.123	Construction Acct 2000 Series - CC Bank	
	127.124	Construction Acct 2000 Series - 5th 3rd Bank	
	127.125	Construction Acct Governor's Grant	
	127.13	Depreciation Fund - Bank of Ohio County	
	127.131	Depreciation Acct - CC Bank	
	127.14	Debt Service Reserve KIA (Held by KIA)	
	127.15	Debt Service Reserve 1998 Series - CC Bank	

	127.16		Debt Service Reserve 2000 Series - 5th 3rd Bank		
			Current & Accrued Assets		
131			Cash		
	131.11		Cash on Hand		
	131.12		Petty Cash - Office		
	131.14		Petty Cash - Water Plant		
	131.21		Cash in Bank - Operating Account - CC Bank		
	131.22		Cash in Bank - Deposit Account - CC Bank		
	131.23		Cash in Bank - Revenue Account - CC Bank		
135			Temporary Investments (BreakdownAccounts)		
141			Customer Accounts Receivable		
142			Other Accounts Receivable		
162			Prepayments		
	162.1		Prepaid Insurance		
	162.2		Prepaid Rent		
171			Accrued Interest & Dividends Receivable		
173			Accrued Utility Revenues - Unbilled Revenues		
			Deferred Debits		
181			Unamortized Debt Discount & Expenses		
	181.1		Unamortized Loan Issue Cost - KIA Loan		
	181.11		Unamortized Bond Issue Cost - 1998 Series		
	181.12		Unamortized Bond Issue Cost - 2000 Series		
	181.2		Unamortized Loan Discount - KIA Loan		
	181.21		Unamortized Bond Discount - 1998 Series		
	181.22		Unamortized Bond Discount - 2000 Series		
186			Miscellaneous Deferred Debits		
	186.1		Deferred Rate Case Expense		
			BALANCE SHEET ACCOUNTS		
			EQUITY CAPITAL AND LIABILITIES		
			Equity Capital		
214			Appropriated Retained Earnings		
215			Unappropriated Retained Earnings		
			Long-Term Debt		
221			Bonds Payable		
	221.1		1998 Series		
	221.2		2000 Series		

222		Reacquired Bonds		
223		Advances from Associated Companies		
224		Other Long-Term Debt		
	224.1	Loan Payable - Kentucky Infrastructure Authority		
	224.2	Loan Payable - GMAC		
Current & Accrued Liabilities				
231		Accounts Payable		
232		Notes Payable		
235		Customer Deposits		
236		Accrued Taxes		
237		Accrued Interest		
	237.1	Accrued Interest on Long-Term Debt		
	237.2	Accrued Interest on Other Liabilities		
239		Matured Long-Term Debt		
240		Matured Interest		
241		Tax Collections Payable		
	241.11	Accrued Social Security/Medicare		
	241.12	Accrued Federal Withholding		
	241.13	Accrued Kentucky Withholding		
	241.14	Accrued Ohio County Withholding		
	241.21	Accrued Sales Tax		
	241.22	Accrued Utility Tax		
242		Miscellaneous Current & Accrued Liabilities		
	242.1	Accrued Salaries		
	242.2	Accrued Kentucky Retirement		
	242.3	Accrued BC/BS		
BALANCE SHEET ACCOUNTS EQUITY CAPITAL AND LIABILITIES				
Deferred Credits				
251		Unamortized Premium on Debt		
252		Advances for Construction		
253		Other Deferred Credits		
		Contributions in Aid of Construction		
271		Contributions in Aid of Construction		

	271.1	Customers' Tap-On fees		
	271.2	Federal Grants in Aid of Construction		
	271.3	Other Contributions		
WATER UTILITY PLANT ACCOUNTS				
301		Organization		
	301.1	Organization Expense		
303		Land & Land Rights		
	303.2	Source of Supply & Pumping		
	303.3	Water Treatment Plant		
	303.4	Transmission & Distribution Plant		
	303.5	General Plant		
304		Structures & Improvements		
	304.2	Source of Supply & Pumping		
	304.3	Water Treatment Plant		
	304.4	Transmission & Distribution Plant		
	304.5	General Plant		
305		Collecting & Impounding Reservoirs		
	305.2	Source of Supply & Pumping		
306		Lake, River & Other Intakes		
	306.2	Source of Supply & Pumping		
307		Wells & Springs		
	307.2	Source of Supply & Pumping		
308		Infiltration Galleries & Tunnels		
	308.2	Source of Supply & Pumping		
309		Supply Mains		
	309.2	Source of Supply & Pumping		
310		Power Generation Equipment		
	3010.2	Source of Supply & Pumping		
311		Pumping Equipment		
	311.1	Source of Supply & Pumping		
BALANCE SHEET ACCOUNTS				
WATER UTILITY PLANT ACCOUNTS (Continued)				
320		Water Treatment Equipment		
	320.3	Water Treatment Plant		
330		Distribution Reservoirs & Standpipes		
	330.4	Transmission & Distribution Plant		
331		Transmission & Distribution Mains		
	331.4	Transmission & Distribution Plant		

333		Services		
	333.4	Transmission & Distribution Plant		
334		Meters & Meter Installation		
	334.4	Transmission & Distribution Plant		
335		Hydrants		
	335.4	Transmission & Distribution Plant		
339		Other Plant & Miscellaneous Equipment		
	339.1	Intangible Plant		
	339.2	Source of Supply & Pumping		
	339.3	Water Treatment Plant		
	339.4	Transmission & Distribution Plant		
340		Office Furniture & equipment		
	340.5	General Plant		
341		Transportation Equipment		
	341.5	General Plant		
342		Stores Equipment		
	342.5	General Plant		
343		Tools, Shop & Garage Equipment		
	343.5	General Plant		
344		Laboratory Equipment		
	344.5	General Plant		
345		Power Operated Equipment		
	345.5	General Plant		
346		Communication Equipment		
	346.5	General Plant		
347		Miscellaneous Equipment		
	347.5	General Plant		
348		Other Tangible Equipment		
	348.5	General Plant		
INCOME ACCOUNTS				
Utility Operating Income				
400		Operating Revenues		
401		Operating Expenses		
403		Depreciation		
408		Taxes Other Than Income		
	408.10	Utility Regulatory Assessment Fees		

408.11		Property Taxes		
408.12		Payroll Taxes		
408.13		Other Taxes & Licenses		
408.20		Taxes Other Than Income, Other Income and Deductions		
414		Gains (Losses) from Disposition of Utility Property		
Other Income & Deductions				
419		Interest & Dividend Income		
420		Allowance for Funds Used During Construction		
421		Nonutility Income		
426		Miscellaneous Nonutility Expenses		
Interest Expense				
427		Interest Expense		
	427.2	Interest on Short-Term Debt		
	427.3	Interest on Long-Term Debt		
	427.4	Interest on Customer Deposits		
	427.5	Interest - Other		
428		Amortization of Debt Discount and Expense		
	428.10	Amortization of Loan Issue Cost - KIA Loan		
	428.11	Amortization of Bond Issue Cost - 1998 Series		
	428.12	Amortization of Bond Issue Cost - 2000 Series		
	428.2	Amortization of Loan Discount - KIA Loan		
	428.21	Amortization of Bond Discount - 1998 Series		
	428.22	Amortization of Bond Discount - 2000 Series		
429		Amortization of Premiun on Debt		
Contributed Capital				
432		Capital Contributions		
Extraordinary Items				
433		Extraordinary Income		
434		Extraordinary Deductions		
WATER OPERATING REVENUE ACCOUNTS				
Water Sales				
460		Unmetered Water Revenue		
461		Metered Water Revenue		
	461.1	Metered Sales to Residential Customers		
	461.2	Metered Sales to Commercial Customers		

	461.3	Metered Sales to Industrial Customers		
	461.4	Metered Sales to Public Authorities		
	461.5	Metered Sales to Multiple Family Dwellings		
	461.6	Metered Sales Through Bulk Loading Stations		
462		Fire Protection Revenue		
	462.1	Public Fire Protection		
	462.2	Private Fire Protection		
464		Other Sales to Public Authorities		
465		Sales to Irrigation Customers		
466		Sales for Resale		
	466.1	Sales to Beaver Dam		
	466.2	Sales to Rough River		
	466.3	Sales to Butler County		
	466.4	Sales to Fordsville		
	466.5	Sales to North McLean County		
	466.6	Sales to Hartford		
Other Water Revenues				
470		Forfeited Discounts		
471		Miscellaneous Service Revenues		
472		Rents from Water Property		
474		Other Water Revenues		
WATER OPERATION & MAINTENANCE ACCOUNTS				
601		Salaries & Wages Employees		
	601.1	Source of Supply & Pumping Expenses - Operations		
	601.2	Source of Supply & Pumping Expenses - Maintenance		
	601.3	Water Treatment Expenses - Operations		
	601.4	Water Treatment Expenses - Maintenance		
	601.5	Transmission & Distribution Expenses - Operations		
	601.6	Transmission & Distribution Expenses - Maintenance		
	601.7	Customer Accounts Expenses		
	601.8	Administrative & General Expenses		
	601.9	Commissioners		
604		Employee Pension & Benefits		
	604.1	Source of Supply & Pumping Expenses - Operations		
	604.2	Source of Supply & Pumping Expenses - Maintenance		
	604.3	Water Treatment Expenses - Operations		
	604.4	Water Treatment Expenses - Maintenance		
	604.5	Transmission & Distribution Expenses - Operations		
	604.6	Transmission & Distribution Expenses - Maintenance		
	604.7	Customer Accounts Expenses		
	604.8	Administrative & General Expenses		
	604.81	Pension Benefits		

	604.82	Insurance Benefits		
	604.9	Uniforms		
610		Purchased Water		
	610.1	Source of Supply & Pumping Expenses - Operations		
615		Purchased Power		
	615.1	Source of Supply & Pumping Expenses - Operations		
	615.3	Water Treatment Expenses - Operations		
	615.5	Transmission & Distribution Expenses - Operations		
	615.7	Customer Accounts Expenses		
	615.8	Administrative & General Expenses		
618		Chemicals		
	618.3	Water Treatment Expenses - Operations		
620		Materials & Supplies		
	620.1	Source of Supply & Pumping Expenses - Operations		
	620.2	Source of Supply & Pumping Expenses - Maintenance		
	620.3	Water Treatment Expenses - Operations		
	620.4	Water Treatment Expenses - Maintenance		
	620.5	Transmission & Distribution Expenses - Operations		
	620.6	Transmission & Distribution Expenses - Maintenance		
	620.7	Customer Accounts Expenses		
	620.8	Administrative & General Expenses		
	620.901	Safety		
WATER OPERATION & MAINTENANCE ACCOUNTS				
631		Contractual Services - Eng.		
	631.1	Source of Supply & Pumping Expenses - Operations		
	631.2	Source of Supply & Pumping Expenses - Maintenance		
	631.3	Water Treatment Expenses - Operations		
	631.4	Water Treatment Expenses - Maintenance		
	631.5	Transmission & Distribution Expenses - Operations		
	631.6	Transmission & Distribution Expenses - Maintenance		
	631.7	Customer Accounts Expenses		
	631.8	Administrative & General Expenses		
632		Contractual Services - Acct		
	632.1	Source of Supply & Pumping Expenses - Operations		
	632.2	Source of Supply & Pumping Expenses - Maintenance		
	632.3	Water Treatment Expenses - Operations		
	632.4	Water Treatment Expenses - Maintenance		
	632.5	Transmission & Distribution Expenses - Operations		
	632.6	Transmission & Distribution Expenses - Maintenance		
	632.7	Customer Accounts Expenses		
	632.8	Administrative & General Expenses		
633		Contractual Services - Legal		
	633.1	Source of Supply & Pumping Expenses - Operations		
	633.2	Source of Supply & Pumping Expenses - Maintenance		
	633.3	Water Treatment Expenses - Operations		

	633.4	Water Treatment Expenses - Maintenance		
	633.5	Transmission & Distribution Expenses - Operations		
	633.6	Transmission & Distribution Expenses - Maintenance		
	633.7	Customer Accounts Expenses		
	633.8	Administrative & General Expenses		
	634	Contractual Services - Management Fees		
	634.1	Source of Supply & Pumping Expenses - Operations		
	634.2	Source of Supply & Pumping Expenses - Maintenance		
	634.3	Water Treatment Expenses - Operations		
	634.4	Water Treatment Expenses - Maintenance		
	634.5	Transmission & Distribution Expenses - Operations		
	634.6	Transmission & Distribution Expenses - Maintenance		
	634.7	Customer Accounts Expenses		
	634.8	Administrative & General Expenses		
	635	Contractual Services - Other		
	635.1	Source of Supply & Pumping Expenses - Operations		
	635.2	Source of Supply & Pumping Expenses - Maintenance		
	635.3	Water Treatment Expenses - Operations		
	635.4	Water Treatment Expenses - Maintenance		
	635.5	Transmission & Distribution Expenses - Operations		
	635.6	Transmission & Distribution Expenses - Maintenance		
	635.7	Customer Accounts Expenses		
	635.8	Administrative & General Expenses		
	635.901	Safety		
WATER OPERATION & MAINTENANCE ACCOUNTS				
	641	Rental of Building/real Property		
	641.1	Source of Supply & Pumping Expenses - Operations		
	641.2	Source of Supply & Pumping Expenses - Maintenance		
	641.3	Water Treatment Expenses - Operations		
	641.4	Water Treatment Expenses - Maintenance		
	641.5	Transmission & Distribution Expenses - Operations		
	641.6	Transmission & Distribution Expenses - Maintenance		
	641.7	Customer Accounts Expenses		
	641.8	Administrative & General Expenses		
	642	Rental of Equipment		
	642.1	Source of Supply & Pumping Expenses - Operations		
	642.2	Source of Supply & Pumping Expenses - Maintenance		
	642.3	Water Treatment Expenses - Operations		
	642.4	Water Treatment Expenses - Maintenance		
	642.5	Transmission & Distribution Expenses - Operations		
	642.6	Transmission & Distribution Expenses - Maintenance		
	642.7	Customer Accounts Expenses		
	642.8	Administrative & General Expenses		
	650	Transportation Expenses		
	650.1	Source of Supply & Pumping Expenses - Operations		
	650.2	Source of Supply & Pumping Expenses - Maintenance		
	650.3	Water Treatment Expenses - Operations		
	650.4	Water Treatment Expenses - Maintenance		

	650.5	Transmission & Distribution Expenses - Operations		
	650.6	Transmission & Distribution Expenses - Maintenance		
	650.7	Customer Accounts Expenses		
	650.8	Administrative & General Expenses		
	650.9	Unassigned		
	650.91	Truck Gas/Oil		
	650.915	Truck Maintenance & Repairs		
	650.92	Equipment Gas/Fuel/Oil		
	650.925	Equipment Maintenance & Repairs		
	656	Insurance - Vehicle		
	656.1	Source of Supply & Pumping Expenses - Operations		
	656.2	Source of Supply & Pumping Expenses - Maintenance		
	656.3	Water Treatment Expenses - Operations		
	656.4	Water Treatment Expenses - Maintenance		
	656.5	Transmission & Distribution Expenses - Operations		
	656.6	Transmission & Distribution Expenses - Maintenance		
	656.7	Customer Accounts Expenses		
	656.8	Administrative & General Expenses		
	657	Insurance - General Liability		
	657.1	Source of Supply & Pumping Expenses - Operations		
	657.2	Source of Supply & Pumping Expenses - Maintenance		
	657.3	Water Treatment Expenses - Operations		
	657.4	Water Treatment Expenses - Maintenance		
	657.5	Transmission & Distribution Expenses - Operations		
	657.6	Transmission & Distribution Expenses - Maintenance		
	657.7	Customer Accounts Expenses		
	657.8	Administrative & General Expenses		
WATER OPERATION & MAINTENANCE ACCOUNTS				
	658	Insurance - Worker's Compensation		
	658.1	Source of Supply & Pumping Expenses - Operations		
	658.2	Source of Supply & Pumping Expenses - Maintenance		
	658.3	Water Treatment Expenses - Operations		
	658.4	Water Treatment Expenses - Maintenance		
	658.5	Transmission & Distribution Expenses - Operations		
	658.6	Transmission & Distribution Expenses - Maintenance		
	658.7	Customer Accounts Expenses		
	658.8	Administrative & General Expenses		
	659	Insurance - Other		
	659.1	Source of Supply & Pumping Expenses - Operations		
	659.2	Source of Supply & Pumping Expenses - Maintenance		
	659.3	Water Treatment Expenses - Operations		
	659.4	Water Treatment Expenses - Maintenance		
	659.5	Transmission & Distribution Expenses - Operations		
	659.6	Transmission & Distribution Expenses - Maintenance		
	659.7	Customer Accounts Expenses		
	659.8	Administrative & General Expenses		
	660	Advertising Expense		
	660.8	Administrative & General Expenses		

665		Regulatory Commission - Amortization of Rate Case Expense		
	665.8	Administrative & General Expenses		
667		Regulatory Expenses - Other		
	667.1	Source of Supply & Pumping Expenses - Operations		
	667.2	Source of Supply & Pumping Expenses - Maintenance		
	667.3	Water Treatment Expenses - Operations		
	667.4	Water Treatment Expenses - Maintenance		
	667.5	Transmission & Distribution Expenses - Operations		
	667.6	Transmission & Distribution Expenses - Maintenance		
	667.7	Customer Accounts Expenses		
	667.8	Administrative & General Expenses		
670		Bad Debt Expense		
	670.7	Customer Accounts Expenses		
671		Communications		
	671.3	Water Treatment Expenses - Operations		
	671.5	Transmission & Distribution Expenses - Operations		
	671.8	Administrative & General		
675		Miscellaneous Expense		
	675.1	Source of Supply & Pumping Expenses - Operations		
	675.2	Source of Supply & Pumping Expenses - Maintenance		
	675.3	Water Treatment Expenses - Operations		
	675.4	Water Treatment Expenses - Maintenance		
	675.5	Transmission & Distribution Expenses - Operations		
	675.6	Transmission & Distribution Expenses - Maintenance		
	675.7	Customer Accounts Expenses		
	675.8	Administrative & General Expenses		
	675.901	Safety		