## COMMONWEALTH OF KENTUCKY

## BEFORE THE PUBLIC SERVICE COMMISSION

## IN THE MATTER OF:

| COMPLIANCE OF KENTUCKY-AMERICAN |  |
| :--- | :--- |
| WATER COMPANY, AMERICAN WATER WORKS |  |
| COMPANY, RWE AKTIENGESELLSCHAFT AND |  |
| THAMES WATER AQUA HOLDINGS GMBH |  |
| () |  |
| WITH THE PROVISIONS OF THE ORDERS | ) |
| APPROVING THE TRANSFER OF CONTROL | () |
| OF KENTUCKY-AMERICAN WATER COMPANY | 2002-00277 |
| TO RWE AKTIENGESELLSCHAFT AND |  |
| THAMES WATER AQUA HOLDINGS GMBH | ) |

## REQUEST

Come Kentucky-American Water Company; Thames Water Aqua Holdings GmbH; Thames Water Aqua U.S. Holdings, Inc.; RWE Aktiengesellschaft; and American Water Works Company, Inc. and request the Public Service Commission's approval, pursuant to Condition 32 of the Order of December 20, 2002, in Case No. 2002-00317, of the payment of a dividend on common stock by Kentucky-American Water Company on September 27, 2007, in the amount of $\$ 1,050,151.97$. This dividend was declared on July 25,2007 in conformity with the existing policy of the payment of $75 \%$ of earnings available for common dividends. The common dividends paid on March 29, 2007, June 28, 2007 and the July 25, 2007 declared dividend collectively represent more than $5 \%$ of the retained earnings of Kentucky-American Water Company as of December 31, 2006, as shown on the spreadsheet attached hereto.

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## CERTIFICATION

This is to certify that the electronic version of this pleading is a true and accurate copy of the pleading filed in paper medium; that the Petitioners have notified the Commission and the parties in Case No. 2002-00317 by electronic mail on August 6, 2007 that the electronic version of this pleading has been transmitted to the Commission, and that a copy has been served by mail upon:

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and that the original and three copies will be filed with the Public Service Commission in paper medium on August 6, 2007.

BY:


Counsel for Kentucky-American Water Company, Thames Water Aqua Holdings GmbH, Thames Water Aqua US Holdings, Inc., RWE AG and American Water Works Company, Inc.

Kentucky American Water Company - Dividend Record

| Quarler <br> Ending | Earnings <br> Available | Dividend | $\%$ | Payable <br> Date | Rate <br> Per Share | Earnings <br> Adjustments |
| ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| $12 / 31 / 2001$ | $985,286.00$ | $736,673.77$ | 0.7477 | $3 / 29 / 2001$ | 0.47 | $\$ 54,941.00$ |
| $3 / 31 / 2001$ | $1,041,891.00$ | $783,695.50$ | 0.7522 | $6 / 28 / 2001$ | 0.50 | $2,480.00$ |
| $6 / 30 / 2001$ | $2,119,261.00$ | $1,583,064.91$ | 0.7470 | $9 / 27 / 2001$ | 1.01 | $151,574.00$ |
| $9 / 30 / 2001$ | $2,250,146.00$ | $1,692,782.28$ | 0.7523 | $12 / 28 / 2001$ | 1.08 | $152,301.00$ |
| $12 / 31 / 2001$ | $1,520,074.00$ | $1,144,195.43$ | 0.7527 | $3 / 28 / 2002$ | 0.73 | $151,574.00$ |
| $3 / 31 / 2002$ | $769,122.00$ | $579,934.67$ | 0.7540 | $6 / 27 / 2002$ | 0.37 | $61,812.00$ |
| $6 / 30 / 2002$ | $1,506,594.00$ | $1,128,521.52$ | 0.7491 | $9 / 27 / 2002$ | 0.72 | $325,152.00$ |
| $9 / 30 / 2002$ | $2,490,126.00$ | $1,865,195.29$ | 0.7490 | $12 / 30 / 2002$ | 0.85 | $172,665.00$ |
| $12 / 31 / 2002$ | $1,281,941.00$ | $956,108.51$ | 0.7458 | $3 / 28 / 2003$ | 0.61 | 0.00 |
| $3 / 28 / 2003$ | $607,466.00$ | $454,543.39$ | 0.7483 | $6 / 23 / 2003$ | 0.29 | 0.00 |
| $6 / 27 / 2003$ | $990,033.00$ | $752,347.68$ | 0.7599 | $9 / 22 / 2003$ | 0.48 | 0.00 |
| $9 / 26 / 2003$ | $1,656,661.00$ | $1,238,238.89$ | 0.7474 | $12 / 15 / 2003$ | 0.79 | 0.00 |
| $12 / 12 / 2003$ | $1,059,560.00$ | $799,369.41$ | 0.7544 | $3 / 29 / 2004$ | 0.51 | 0.00 |
| $4 / 2 / 2004$ | $160,286.00$ | $109,717.37$ | 0.6845 | $6 / 28 / 2004$ | 0.07 | 0.00 |
| $6 / 25 / 2004$ | $806,206.00$ | $611,282.49$ | 0.7582 | $9 / 20 / 2004$ | 0.39 | 0.00 |
| $9 / 24 / 2004$ | $515,915.00$ | $391,847.75$ | 0.7595 | $12 / 6 / 2004$ | 0.25 | 0.00 |
| $12 / 10 / 2004$ | $49,559.00$ | $31,347.82$ | 0.6325 | $3 / 21 / 2005$ | 0.02 | 0.00 |
| $3 / 25 / 2005$ | $124,982.00$ | $862,065.05$ | 6.8975 | $6 / 20 / 2005$ | 0.55 | 0.00 |
| $6 / 24 / 2005$ | $(632,171.00)$ |  | - | 0.0000 | $9 / 19 / 2005$ | 0.00 |
| $9 / 23 / 2005$ | $2,761,477.00$ | $830,717.23$ | 0.3008 | $12 / 5 / 2005$ | 0.53 | 0.00 |
| $12 / 9 / 2005$ | $(556,372.00)$ |  | - | 0.0000 | $3 / 20 / 2006$ | 0.00 |
| $3 / 24 / 2006$ | $635,759.00$ | $62,695.64$ | 0.0986 | $6 / 19 / 2006$ | 0.04 | 0.00 |
| $6 / 30 / 2006$ | $918,150.00$ | $689,652.04$ | 0.7511 | $9 / 18 / 2006$ | 0.44 | 0.00 |
| $9 / 30 / 2006$ | $1,683,018.00$ | $1,253,912.80$ | 0.7450 | $12 / 4 / 2006$ | 0.80 | 0.00 |
| $12 / 31 / 2006$ | $1,305,189.00$ | $971,882.42$ | 0.7446 | $3 / 29 / 2007$ | 0.62 | 0.00 |
| $3 / 31 / 2007$ | $295,479.00$ | $235,108.65$ | 0.7957 | $6 / 28 / 2007$ | 0.15 | 0.00 |
| $6 / 30 / 2007$ | $1,428,149.00$ | $1,050,151.97$ | 0.7353 | $9 / 27 / 2007$ | 0.67 | 0.00 |
|  |  |  |  |  | 0.00 |  |

