

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

COMPLIANCE OF KENTUCKY-AMERICAN)	
WATER COMPANY, AMERICAN WATER WORKS)	
COMPANY, RWE AKTIENGESELLSCHAFT AND)	
THAMES WATER AQUA HOLDINGS GMBH WITH)	
THE PROVISIONS OF THE ORDERS)	CASE NO.
APPROVING THE TRANSFER OF CONTROL OF)	2002-00277
KENTUCKY-AMERICAN WATER COMPANY TO)	
RWE AKTIENGESELLSCHAFT AND THAMES)	
WATER AQUA HOLDINGS GMBH)	

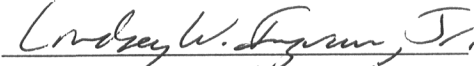
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NOTICE OF BOND ISSUANCE

Comes RWE Aktiengesellschaft, pursuant to Condition 28 of the Order of December 20, 2002, in Case No. 2002-00317, and hereby gives notice that RWE Aktiengesellschaft plans to issue 3-year convertible bonds in the amount of 200,000,000 Euros with a coupon rate of 0.875 in connection with the sale of its interest in Hochtief. The transaction is scheduled to close on February 27, 2004.

Respectfully submitted,

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By: 
 Counsel for Kentucky-American
 Water Company and American
 Water Works Company, Inc.

And

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CERTIFICATION

In conformity with paragraph 7 of the Commission's Order dated January 30, 2002, in Case No. **2002-00018**, this is to certify that the electronic version of this pleading is a true and accurate copy of the pleading filed in paper medium; that the Petitioners have notified the Commission, the Attorney General, the Lexington-Fayette Urban County Government and Bluegrass FLOW, inc. by electronic mail on February 26th, 2004, that the electronic version of this notice has been transmitted to the Commission on February 26, 2004, and that a copy has been served on February 26, 2004, by mail upon:

David E. Spenard, Esq.
Dennis Howard, Esq.
Assistant Attorney General
Utility and Rate Intervention Division
1024 Capital Center Drive, Suite 200
P.O. Box 2000
Frankfort, Kentucky 40602-2000

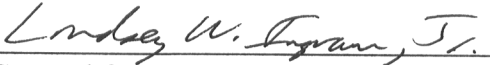
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and that the original and three copies will be filed with the Public Service Commission in paper medium on February 27, 2004.



Counsel for Kentucky-American Water
Company