

Carl W. Breeding
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September 10, 2003

Thomas M. Dorman
Executive Director
Kentucky State Board on Electric
Generation and Transmission Siting
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Re: Thoroughbred Generating Company, LLC

Case No. 2002-00150

Dear Mr. Dorman:

Thoroughbred Generating Company, LLC has received and reviewed the Board's September 4, 2003 notice regarding the potential appearance of a conflict of interest due the employment of Mr. Raff's spouse by Tom Fitzgerald, Esq., the attorney representing Mr. Gary Watrous, who is seeking intervention in this matter. Thoroughbred thanks the Board for raising this issue with the parties. Although Thoroughbred initially had some concerns about the appearance of a potential conflict, upon reflection, Thoroughbred recognizes Mr. Raff exhibits the greatest personal integrity and conducts himself in accordance with the highest professional standards and thus his role as staff attorney should not be affected by this potential conflict.

On or about Friday, September 12, Thoroughbred intends to file a motion opposing intervention by Mr. Watrous, a motion to establish a procedural schedule and a response to the motion by Big Rivers Electric Corporation to deny Thoroughbred's application.

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If you have any questions, please contact me or Dianna Tickner of Thoroughbred Generating Company at (314) 342-7613.

Very truly yours,

Carl W. Breeding

CWB/kkp Enclosure

cc: Dianna Tickner

Holland N. McTyeire, V Carolyn M. Brown

Service List

Lex.630342