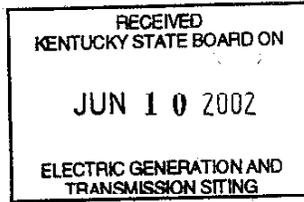




PEABODY ENERGY



701 Market Street
St. Louis, Missouri 63101-1826
314.342.3400

June 6, 2002

Ms. Stephanie Bell
Secretary of the Commission
Kentucky State Board on Electrical
Generation and Transmission Siting
211 Sower Boulevard
P.O. Box 615
Frankfort, KY 40602

Re: Case Number 2002-00150

Dear Ms. Bell:

This letter is to inform you that Thoroughbred Generating Company, LLC. will not be filing our siting application until July, 2002. The KYDAQ procedurally must re-notice our air permit delaying its approval. Due to the large expenditure for the siting permit application fee, \$400,000 for plant and transmission, the company has decided to wait until it is clear we will receive the air permit before submitting our siting applications.

I will keep you informed of our submittal status.

Sincerely,

Dianna Tickner
President
Thoroughbred Generating Co, LLC.