

THIS FILING IS
Item 1: <input checked="" type="checkbox"/> An Initial (Original) Submission OR <input type="checkbox"/> Resubmission No.

**FERC FINANCIAL REPORT
 FERC FORM No. 1: Annual Report of
 Major Electric Utilities, Licensees
 and Others and Supplemental
 Form 3-Q: Quarterly Financial Report**

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company) Kentucky Power Company	Year/Period of Report End of: 2022/ Q4
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FERC FORM NO. 1 (REV. 02-04)

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities, Licensees, and Others Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- one million megawatt hours of total annual sales,
- 100 megawatt hours of annual sales for resale,
- 500 megawatt hours of annual power exchanges delivered, or
- 500 megawatt hours of annual wheeling for others (deliveries plus losses).

What and Where to Submit

Submit FERC Form Nos. 1 and 3-Q electronically through the eCollection portal at <https://eCollection.ferc.gov>, and according to the specifications in the Form 1 and 3-Q taxonomies.

The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:
Secretary
Federal Energy Regulatory Commission 888 First Street,
NE
Washington, DC 20426

For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

Schedules	Pages
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of [COMPANY NAME] for the year ended on which we have reported separately under date of [DATE], we have also reviewed schedules [NAME OF SCHEDULES] of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases." The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. Further instructions are found on the Commission's website at <https://www.ferc.gov/ferc-online/ferc-online/frequently-asked-questions-faqs-efilingferc-online>.

Federal, State, and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <https://www.ferc.gov/general-information-0/electric-industry-forms>.

When to Submit

FERC Forms 1 and 3-Q must be filed by the following schedule:

FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and

FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal

Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.

Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.

Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.

For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.

Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).

Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.

For any resubmissions, please explain the reason for the resubmission in a footnote to the data field.

Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.

Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Schedule specific instructions are found in the applicable taxonomy and on the applicable blank rendered form.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:

'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

'Person' means an individual or a corporation;

'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power;

"project" means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

'To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to

be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304.

Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities,

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depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*.10

"Sec. 309.

The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

GENERAL PENALTIES

The Commission may assess up to \$1 million per day per violation of its rules and regulations. See FPA § 316(a) (2005), 16 U.S.C. § 825o (a).

FERC FORM NO. 1 REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER		
IDENTIFICATION		
01 Exact Legal Name of Respondent Kentucky Power Company	02 Year/ Period of Report End of: 2022/ Q4	
03 Previous Name and Date of Change (If name changed during year) /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 1 Riverside Plaza, Columbus, OH 43215-2373		
05 Name of Contact Person Jason M. Johnson	06 Title of Contact Person Accountant	
07 Address of Contact Person (Street, City, State, Zip Code) 1 Riverside Plaza, Columbus, OH 43215-2373		
08 Telephone of Contact Person, Including Area Code 614- 716-1000	09 This Report is An Original / A Resubmission (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 04/12/2023
Annual Corporate Officer Certification		
The undersigned officer certifies that: I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.		
01 Name Jeffrey W Hoersdig	03 Signature Jeffrey W Hoersdig	04 Date Signed (Mo, Da, Yr) 04/12/2023
02 Title Assistant Controller		
Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

Name of Respondent: Kentucky Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
LIST OF SCHEDULES (Electric Utility)				
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".				
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)	
	Identification	1		
	List of Schedules	2		
1	General Information	101		
2	Control Over Respondent	102		
3	Corporations Controlled by Respondent	103		
4	Officers	104		
5	Directors	105		
6	Information on Formula Rates	106		
7	Important Changes During the Year	108		
8	Comparative Balance Sheet	110	116-NA	
9	Statement of Income for the Year	114		
10	Statement of Retained Earnings for the Year	118		
12	Statement of Cash Flows	120		
12	Notes to Financial Statements	122		
13	Statement of Accum Other Comp Income, Comp Income, and Hedging Activities	122a		
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200		
15	Nuclear Fuel Materials	202		
16	Electric Plant in Service	204		
17	Electric Plant Leased to Others	213		
18	Electric Plant Held for Future Use	214		
19	Construction Work in Progress-Electric	216		
20	Accumulated Provision for Depreciation of Electric Utility Plant	219		
21	Investment of Subsidiary Companies	224		
22	Materials and Supplies	227		
23	Allowances	228		
24	Extraordinary Property Losses	230a		
25		230b		

26	Unrecovered Plant and Regulatory Study Costs Transmission Service and Generation Interconnection Study Costs	231	
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254b	
33	Long-Term Debt	256	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262	
36	Accumulated Deferred Investment Tax Credits	266	
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272	
39	Accumulated Deferred Income Taxes-Other Property	274	
40	Accumulated Deferred Income Taxes-Other	276	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300	
43	Regional Transmission Service Revenues (Account 457.1)	302	NA
44	Sales of Electricity by Rate Schedules	304	
45	Sales for Resale	310	
46	Electric Operation and Maintenance Expenses	320	
47	Purchased Power	326	
48	Transmission of Electricity for Others	328	
49	Transmission of Electricity by ISO/RTOs	331	NA
50	Transmission of Electricity by Others	332	
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant (Account 403, 404, 405)	336	
53	Regulatory Commission Expenses	350	
54	Research, Development and Demonstration Activities	352	
55	Distribution of Salaries and Wages	354	
56	Common Utility Plant and Expenses	356	
57		397	

	Amounts included in ISO/RTO Settlement Statements		
58	Purchase and Sale of Ancillary Services	398	
59	Monthly Transmission System Peak Load	400	
60	Monthly ISO/RTO Transmission System Peak Load	400a	NA
61	Electric Energy Account	401a	
62	Monthly Peaks and Output	401b	
63	Steam Electric Generating Plant Statistics	402	
64	Hydroelectric Generating Plant Statistics	406	
65	Pumped Storage Generating Plant Statistics	408	
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67	Transmission Line Statistics Pages	422	
68	Transmission Lines Added During Year	424	
69	Substations	426	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	
	Stockholders' Reports (check appropriate box)		
	Stockholders' Reports Check appropriate box: <input type="checkbox"/> Two copies will be submitted <input type="checkbox"/> No annual report to stockholders is prepared		

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
GENERAL INFORMATION			
1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept. Jeffrey W. Hoersdig, Assistant Controller 1 Riverside Plaza Columbus, OH 43215-2373			
2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized. Kentucky - July 21, 1919 State of Incorporation: Date of Incorporation: Incorporated Under Special Law:			
3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased. (a) Name of Receiver or Trustee Holding Property of the Respondent: (b) Date Receiver took Possession of Respondent Property: (c) Authority by which the Receivership or Trusteeship was created: (d) Date when possession by receiver or trustee ceased:			
4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated. Electric - Kentucky			
5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements? (1) <input type="checkbox"/> Yes (2) <input checked="" type="checkbox"/> No			

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
CONTROL OVER RESPONDENT			
1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.			
American Electric Power Company, Inc. - Ownership of 100% of Respondent's Common Stock			

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Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
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Name of Respondent: Kentucky Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
OFFICERS					
<p>1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.</p> <p>2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.</p>					
Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)	Date Started in Period (d)	Date Ended in Period (e)
1	Footnote				

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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FOOTNOTE DATA

(a) Concept: OfficerTitle

Schedule Page: 104 Line No.: 1 Column: a

The following table provides summary information concerning compensation earned by our Chief Executive Officer, our two Chief Financial Officers during 2022, the three other most highly compensated executive officers and one additional former executive officer whose compensation would have been among the three other most highly compensated executive officers if she had been an executive officer at year end. We refer collectively to this group as the named executive officers.

Name and Principal Position	Year	Salary \$(1)	Bonus \$(2)	Stock Awards \$(2)	Non-Equity Incentive Plan Compensation \$(3)	Change in Pension Value and Nonqualified Deferred Compensation Earnings \$(4)	All Other Compensation \$(5)	Total \$(5)
Nicholas K. Akins Chair of the Board and Chief Executive Officer	2022	1,510,000		10,824,690	3,620,000	204,063	216,755	16,375,508
Julia A. Sloat Executive Vice President and Chief Financial Officer	2022	779,769		3,948,384	1,010,000		77,810	5,815,963
Ann P. Kelly Executive Vice President and Chief Financial Officer	2022	61,923		393,121	55,750		9,974	520,768
David M. Feinberg Executive Vice President, General Counsel and Secretary	2022	714,000		1,623,710	805,000		63,163	3,205,873
Charles E. Zebula Executive Vice President - Portfolio Optimization	2022	593,000		1,407,162	705,000		67,856	2,773,018
Paul Chodak, III Executive Vice President - Generation	2022	551,500	—	1,407,162	622,890	—	63,366	2,644,918
Lisa M. Barton Former Exec. Vice President and Chief Operations Officer	2022	686,054	—	2,597,880	—	15,083	154,503	3,453,520

- (1) Amounts in the salary column are composed of executive salaries earned for the year shown, which include 260 days of pay for 2022, which is the number of workdays and holidays in a standard year.
- (2) The amounts reported in this column reflect the aggregate grant date fair value calculated in accordance with FASB ASC Topic 718 of the performance shares, restricted stock units (RSUs) and unrestricted shares granted under our Long-Term Incentive Plan. See Note 15 to the Consolidated Financial Statements included in our Form 10-K for the year ended December 31, 2022 for a discussion of the relevant assumptions used in calculating these amounts. The number of shares realized and the value of the performance shares, if any, will depend on the Company's performance during a 3-year performance period. The potential payout can range from 0 percent to 200 percent of the target number of performance shares, plus any dividend equivalents. The value of the performance shares will be based on three measures: a Board approved cumulative operating earnings per share measure (Cumulative EPS 50%), a total shareholder return relative to peer companies (Relative TSR 40%) and a carbon free capacity mix (Carbon Free Capacity 10%). The grant date fair value of the 2022 performance shares that are based on Cumulative EPS was computed in accordance with FASB ASC Topic 718 and was measured based on the closing price of AEP's common stock on the grant date. The maximum amount payable for the 2022 performance shares that are based on Cumulative EPS measured on the grant date was \$7,500,054 for Mr. Akins; \$1,350,018 for Ms. Sloat; \$109,965 for Ms. Kelly; \$1,125,029 for Mr. Feinberg; \$974,951 for Mr. Zebula; \$974,951 for Mr. Chodak and \$1,799,996 for Ms. Barton. The maximum amount payable for the 2022 performance shares that are based on Carbon Free Capacity is equal to \$1,500,011 for Mr. Akins; \$270,004 for Ms. Sloat; \$21,993 for Ms. Kelly; \$225,006 for Mr. Feinberg; \$194,990 for Mr. Zebula; \$194,990 for Mr. Chodak and \$359,999 for Ms. Barton. The grant date fair value of the 2022 performance shares that are based on Relative TSR is calculated using a Monte-Carlo model as of the date of grant, in accordance with FASB ASC Topic 718. Because the performance shares that are based on Relative TSR are subject to market conditions as defined under FASB ASC Topic 718, they did not have a maximum value on the grant date that differed from the grant date fair values presented in the table. Instead, the maximum value is factored into the calculation of the grant date fair value. The values realized from the 2020 performance shares are included in the Option Exercises and Stock Vested for 2022 table.
- (3) The amounts shown in this column reflect annual incentive compensation paid for the year shown.
- (4) The amounts shown in this column are attributable to the increase in the actuarial values of each of the named executive officer's combined benefits under AEP's qualified and non-qualified defined benefit pension plans determined using interest rate and mortality assumptions consistent with those used in the Company's financial statements. Negative values of \$(41,465), \$(131,041) (\$245,983) and \$(27,352) for Ms. Sloat and Messrs. Feinberg, Zebula and Chodak, respectively, were replaced with \$0 for the purposes of the Summary Compensation Table. See the Pension Benefits for 2022 table and related footnotes for additional information. See Note 8 to the Consolidated Financial Statements included in our Form 10-K for the year ended December 31, 2022 for a discussion of the relevant assumptions. None of the named executive officers received preferential or above-market earnings on deferred compensation.
- (5) Amounts shown in the All Other Compensation column for 2022 include: (a) Company matching contributions to the Company's Retirement Savings Plan, (b) Company matching contributions to the Company's Supplemental Retirement Savings Plan, (c) perquisites, (d) vacation payout, and (e) severance benefits. The 2022 values for these items are listed in the following table:

Type	Nicholas K. Akins	Julia A. Sloat	Ann P. Kelly	David M. Feinberg	Charles E. Zebula	Paul Chodak, III	Lisa M. Barton
Retirement Savings Plan Match	13,725	13,725	1,212	13,725	13,725	13,725	13,725
Supplemental Retirement Savings Plan Match	182,475	49,829		49,438	41,746	35,516	57,890
Relocation			8,762				
Perquisites	20,555	14,256			12,385	14,125	14,125
Vacation Payout	—	—	—	—	—	—	68,763
Severance	—	—	—	—	—	—	—
Total	\$216,755	\$77,810	\$9,974	\$63,163	\$67,856	\$63,366	\$154,503

(6) Ms. Sloat's compensation is provided only for the years in which she was an executive officer of the Company.

Perquisites provided in 2022 included: financial counseling and tax preparation services and, for Mr. Akins, director's group travel accident insurance premium. Executive officers may also have the occasional personal use of event tickets when such tickets are not being used for business purposes, however, there is no associated incremental cost. From time-to-time executive officers may receive customary gifts from third parties that sponsor events (subject to our policies on conflicts of interest).

Provided Ms. Barton complies with the terms of her Executive Severance, Noncompetition and Release of All Claims Agreement, she will receive \$1,520,700 in cash severance benefits and up to \$15,650 in outplacement services in 2023 in connection with her 2022 separation from AEP employment.

Mr. Akins has entered into an Aircraft Time Sharing Agreement that allows him to use our corporate aircraft for personal use for a limited number of hours each year. The Aircraft Time Sharing Agreement requires Mr. Akins to reimburse the Company for the cost of his personal use of corporate aircraft in accordance with limits set forth in Federal Aviation Administration regulations. Mr. Akins reimbursed the Company all incremental costs incurred in connection with personal flights under the Aircraft Timesharing Agreement including fuel, oil, hangar costs, crew travel expenses, catering, landing fees and other incremental airport fees. Accordingly, no value is shown for these amounts in the Summary Compensation Table. If the aircraft flies empty before picking up or after dropping off Mr. Akins at a destination on a personal flight, the cost of the empty flight is included in the incremental cost for which Mr. Akins reimburses the Company. Since AEP aircraft are used predominantly for business purposes, we do not include fixed costs that do not change in amount based on usage, such as depreciation and pilot salaries.

Due to her promotion to CEO, in February 2023 the Company entered into a TSA with Ms. Sloat on substantively the same terms as Mr. Akins' TSA.

FERC FORM No. 1 (ED. 12-96)

Name of Respondent: Kentucky Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
DIRECTORS					
<p>1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), name and abbreviated titles of the directors who are officers of the respondent.</p> <p>2. Provide the principle place of business in column (b), designate members of the Executive Committee in column (c), and the Chairman of the Executive Committee in column (d).</p>					
Line No.	Name (and Title) of Director (a)	Principal Business Address (b)	Member of the Executive Committee (c)	Chairman of the Executive Committee (d)	
1	Nicholas K. Akins, Chairman of the Board and Chief Executive Officer	Columbus, Ohio	false	false	
2	Julia A. Sloat, Vice President and Chief Financial Officer	Columbus, Ohio	false	false	
3	Christian T. Beam, Executive Vice President, Energy Services	Columbus, Ohio	false	false	
4	Paul Chodak, Vice President	Columbus, Ohio	false	false	
5	David M. Feinberg, Vice President and Secretary	Columbus, Ohio	false	false	
6	Ann P. Kelly, Vice President and Chief Financial Officer	Columbus, Ohio	false	false	
7	Brett D. Mattison, President and Chief Operating Officer	Columbus, Ohio	false	false	
8	Therace M. Risch, Vice President	Columbus, Ohio	false	false	
9	Toby L. Thomas, Vice President	Columbus, Ohio	false	false	
10	Peggy I. Simmons, Executive Vice President, Utilities	Columbus, Ohio	false	false	
11	Rajagopalan. Sundararajan, Executive Vice President, External Affairs	Columbus, Ohio	false	false	
12	Phillip R. Ulrich, Vice President	Columbus, Ohio	false	false	
13	Lisa M. Barton, Vice President	Columbus, Ohio	false	false	
14	Charles R. Patton	Columbus, Ohio	false	false	

Name of Respondent: Kentucky Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
INFORMATION ON FORMULA RATES				
Does the respondent have formula rates?			<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.				
Line No.	FERC Rate Schedule or Tariff Number (a)	FERC Proceeding (b)		
1	PJM Interconnection LLC - Attachment H-14	ER17-405		

FERC FORM No. 1 (NEW. 12-08)

Name of Respondent: Kentucky Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
INFORMATION ON FORMULA RATES - FERC Rate Schedule/Tariff Number FERC Proceeding					
Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
If yes, provide a listing of such filings as contained on the Commission's eLibrary website.					
Line No.	Accession No. (a)	Document Date / Filed Date (b)	Docket No. (c)	Description (d)	Formula Rate FERC Rate Schedule Number or Tariff Number (e)
1	20221208-5094	12/08/2022	ER17-405	AEP PJM OATT Proj Transmission	PJM OATT Attachment H-14
2	20221101-5174	11/01/2022	ER17-405	AEP PJM OATT Proj Transmission	PJM OATT Attachment H-14
3	20220527-5370	05/27/2022	ER17-405	AEP PJM OATT Proj Transmission	PJM OATT Attachment H-14

FERC FORM NO. 1 (NEW. 12-08)

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Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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INFORMATION ON FORMULA RATES - Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s). (a)	Schedule (b)	Column (c)	Line No. (d)
1	204-207	Electric Plant in Service	g	49
2	214	Electric Plant Held for Future Use	d	46
3	216	Construction Work in Progress	b	1
4	219	Accumulated Depreciation	b	21
5	310-311	Sales for Resale	k	1
6	320	Electric Operations & Maintenance Expense	b	5
7	320	Electric Operations & Maintenance Expense	b	25
8	320	Electric Operations & Maintenance Expense	b	31
9	321	Electric Operations & Maintenance Expense	b	93
10	323	Electric Operations & Maintenance Expense	b	185
11	336	Depreciation Expense	b	7
12	354	Distribution of Wages and Salaries	b	28

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR			
Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.			
<ol style="list-style-type: none"> 1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact. 2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization. 3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission. 4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization. 5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc. 6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee. 7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments. 8. State the estimated annual effect and nature of any important wage scale changes during the year. 9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year. 10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Pages 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest. 11. (Reserved.) 12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page. 13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period. 14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio. 			
None			
None			
None			
None			
None			
Kentucky Power Term Loan Extension \$125M KY State Commission Authority: Case No. 2019-00072 Issued: 3/6/2020 Maturity: 9/6/2022 Kentucky credit Agreement \$150M, State Authority: Cause No 2021-00131 (1st \$75M), Cause No 2022-00205 (2nd \$75M) Issued: 7/22/2022 , Maturity: 12/31/2023. Kentucky Second amendment to the March 6,2020 credit Agreement \$125M has been extended to December 31, 2023, State Authority: Cause No 2022-00205 Issue:9/06/2022, Maturity: 12/31/2023			
None			
8. 449 Employees represented by IBEW978 granted a 2% wage increase 1/2/2022 120 employees represented by UMUA 492 granted a 2% wage increase 1/2/2022 79 employees represented by IBEW978 granted a 4% wage increase 4/1/2022 126 employees represented by UWUA 492 granted a 3% wage increase 6/1/2022			
Please refer to the Notes to Financial Statements pages 122-123			
None			

Not Used

Rajagopalan Sundararajan elected as Director Effective on 07/02/2022
David M. Feinberg elected as Vice President Effective on 08/25/2022
Peggy I. Simmons elected as Director Effective on 09/22/2022
Christian T. Beam elected as Director Effective on 09/22/2022
Philip R. Ulrich elected as Director Effective on 09/22/2022 and Vice President Effective on 09/14/2022
Lisa M. Barton Resigned as a Director on 09/20/2022
Charles R. Patton Resigned as a Director on 07/02/2022
Timothy C. Kerns Resigned as a Vice president- Generation Assets on 09/03/2022
Joel H Jansen elected as Vice President effective on 10/28/2022
Ann P Kelly elected as Vice President & Chief Financial Officer effective on 11/30/2022 and Director effective 12/14/2022
Nicholas K Akins resigned as Director, Chairman of the Board and Chief Executive Officer effective on 12/31/2022
Lisa M Barton resigned as Vice President effective on 11/01/2022
Julia A Sloat resigned as Vice President and Chief Financial Officer effective on 11/29/2022
Brett D Mattison resigned President and Vice President effective on 12/31/2022

Proprietary capital ratio exceeds 30%

FERC FORM No. 1 (ED. 12-96)

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Name of Respondent: Kentucky Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	UTILITY PLANT				
2	Utility Plant (101-106, 114)	200	3,267,854,352	3,147,348,972	
3	Construction Work in Progress (107)	200	138,936,649	95,340,895	
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		3,406,791,001	3,242,689,868	
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	1,230,384,120	1,159,640,985	
6	Net Utility Plant (Enter Total of line 4 less 5)		2,176,406,881	2,083,048,883	
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202			
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)				
9	Nuclear Fuel Assemblies in Reactor (120.3)				
10	Spent Nuclear Fuel (120.4)				
11	Nuclear Fuel Under Capital Leases (120.6)				
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202			
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)				
14	Net Utility Plant (Enter Total of lines 6 and 13)		2,176,406,881	2,083,048,883	
15	Utility Plant Adjustments (116)				
16	Gas Stored Underground - Noncurrent (117)				
17	OTHER PROPERTY AND INVESTMENTS				
18	Nonutility Property (121)		571,711	6,554,403	
19	(Less) Accum. Prov. for Depr. and Amort. (122)		235,580	151,941	
20	Investments in Associated Companies (123)				
21	Investment in Subsidiary Companies (123.1)	224			
23	Noncurrent Portion of Allowances	228	8,378,701	8,458,403	
24	Other Investments (124)		751,735	1,804,869	
25	Sinking Funds (125)				
26	Depreciation Fund (126)				
27	Amortization Fund - Federal (127)				
28	Other Special Funds (128)				
29	Special Funds (Non Major Only) (129)		20,531,281	60,332,681	

30	Long-Term Portion of Derivative Assets (175)			
31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		29,997,848	76,998,414
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		2,683,920	763,386
36	Special Deposits (132-134)		1,000,594	14,266,645
37	Working Fund (135)			
38	Temporary Cash Investments (136)			
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)		62,174,770	15,642,267
41	Other Accounts Receivable (143)		71,556	56,847
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		1,012,937	3,389
43	Notes Receivable from Associated Companies (145)			
44	Accounts Receivable from Assoc. Companies (146)		10,817,819	24,535,392
45	Fuel Stock (151)	227	21,071,010	9,489,812
46	Fuel Stock Expenses Undistributed (152)	227	922,553	599,696
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	26,061,672	20,420,653
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances (158.1 and 158.2)	228	8,498,981	8,552,442
53	(Less) Noncurrent Portion of Allowances	228	8,378,701	8,458,403
54	Stores Expense Undistributed (163)	227		
55	Gas Stored Underground - Current (164.1)			
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)			
57	Prepayments (165)		1,476,784	1,995,946
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)			
60	Rents Receivable (172)		2,624,119	2,619,316
61	Accrued Utility Revenues (173)		35,002,399	16,646,864
62	Miscellaneous Current and Accrued Assets (174)			

63	Derivative Instrument Assets (175)		8,463,111	5,986,480
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		171,477,650	113,113,955
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		1,552,472	1,895,122
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		
72	Other Regulatory Assets (182.3)	232	663,934,948	613,089,054
73	Prelim. Survey and Investigation Charges (Electric) (183)		1,072,515	1,335,712
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)			1,634
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233	25,566,595	22,792,880
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)		333,703	367,354
82	Accumulated Deferred Income Taxes (190)	234	86,163,415	94,062,449
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		778,623,648	733,544,206
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		3,156,506,027	3,006,705,458

Name of Respondent: Kentucky Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	PROPRIETARY CAPITAL				
2	Common Stock Issued (201)	250	50,450,000	50,450,000	
3	Preferred Stock Issued (204)	250	0		
4	Capital Stock Subscribed (202, 205)		0		
5	Stock Liability for Conversion (203, 206)		0		
6	Premium on Capital Stock (207)		0		
7	Other Paid-In Capital (208-211)	253	526,286,962	526,135,279	
8	Installments Received on Capital Stock (212)	252	0		
9	(Less) Discount on Capital Stock (213)	254	0		
10	(Less) Capital Stock Expense (214)	254b	0		
11	Retained Earnings (215, 215.1, 216)	118	343,572,384	296,020,207	
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118	0		
13	(Less) Reaquired Capital Stock (217)	250	0		
14	Noncorporate Proprietorship (Non-major only) (218)		0		
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	0	1,749,841	
16	Total Proprietary Capital (lines 2 through 15)		920,309,346	874,355,328	
17	LONG-TERM DEBT				
18	Bonds (221)	256	0		
19	(Less) Reaquired Bonds (222)	256	0		
20	Advances from Associated Companies (223)	256	0		
21	Other Long-Term Debt (224)	256	1,180,000,000	1,105,000,000	
22	Unamortized Premium on Long-Term Debt (225)		0		
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		0		
24	Total Long-Term Debt (lines 18 through 23)		1,180,000,000	1,105,000,000	
25	OTHER NONCURRENT LIABILITIES				
26	Obligations Under Capital Leases - Noncurrent (227)		738,735	10,678,099	
27	Accumulated Provision for Property Insurance (228.1)		0		
28			1,273,572	2,096,019	

	Accumulated Provision for Injuries and Damages (228.2)			
29	Accumulated Provision for Pensions and Benefits (228.3)		6,699,141	3,818,077
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	
31	Accumulated Provision for Rate Refunds (229)		1,253,690	
32	Long-Term Portion of Derivative Instrument Liabilities		(14,009)	405
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	
34	Asset Retirement Obligations (230)		18,476,771	17,696,994
35	Total Other Noncurrent Liabilities (lines 26 through 34)		28,427,900	34,289,595
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	
38	Accounts Payable (232)		56,969,094	52,836,888
39	Notes Payable to Associated Companies (233)		94,427,543	47,895,489
40	Accounts Payable to Associated Companies (234)		51,075,869	42,223,069
41	Customer Deposits (235)		38,784,350	32,431,608
42	Taxes Accrued (236)	262	39,507,718	44,350,258.00
43	Interest Accrued (237)		8,542,879	5,685,082
44	Dividends Declared (238)		0	
45	Matured Long-Term Debt (239)		0	
46	Matured Interest (240)		0	
47	Tax Collections Payable (241)		3,006,212	2,710,271
48	Miscellaneous Current and Accrued Liabilities (242)		13,331,338	16,479,391
49	Obligations Under Capital Leases-Current (243)		208,177	2,964,248
50	Derivative Instrument Liabilities (244)		(14,009)	51,471
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		(14,009)	405
52	Derivative Instrument Liabilities - Hedges (245)		0	
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	
54	Total Current and Accrued Liabilities (lines 37 through 53)		305,853,180	247,627,370
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		113,413	162,588
57	Accumulated Deferred Investment Tax Credits (255)	266	0	

58	Deferred Gains from Disposition of Utility Plant (256)		0	
59	Other Deferred Credits (253)	269	8,118,911	2,559,807
60	Other Regulatory Liabilities (254)	278	171,302,791	211,496,606
61	Unamortized Gain on Reaquired Debt (257)		0	
62	Accum. Deferred Income Taxes-Accel. Amort. (281)	272	26,863,317	28,546,787
63	Accum. Deferred Income Taxes-Other Property (282)		277,184,560	279,944,834
64	Accum. Deferred Income Taxes-Other (283)		238,332,611	222,722,543
65	Total Deferred Credits (lines 56 through 64)		721,915,603	745,433,165
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		3,156,506,029	3,006,705,458

FERC FORM No. 1 (REV. 12-03)

Page 112-113

Name of Respondent: Kentucky Power Company	This report is:	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in c date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in c date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

Do not report fourth quarter data in columns (e) and (f)
 Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
 Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
 Use page 122 for important notes regarding the statement of income for any account thereof.
 Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may n utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected t costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utili revenues or recover amounts paid with respect to power or gas purchases.
 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, incon accounts.
 If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
 Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net inc of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
 Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
 If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a foo

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)
1	UTILITY OPERATING INCOME									
2	Operating Revenues (400)	300	802,124,211	659,547,828			802,124,211	659,547,828		
3	Operating Expenses									
4	Operation Expenses (401)	320	523,739,319	391,618,340			523,739,319	391,618,340		
5	Maintenance Expenses (402)	320	64,824,174	64,352,871			64,824,174	64,352,871		
6	Depreciation Expense (403)	336	98,662,438	93,483,264			98,662,438	93,483,264		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336	58,339	155,861			58,339	155,861		

8	Amort. & Depl. of Utility Plant (404-405)	336	9,687,647	8,819,731		9,687,647	8,819,731		
9	Amort. of Utility Plant Acq. Adj. (406)	336	38,616	38,616		38,616	38,616		
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)								
11	Amort. of Conversion Expenses (407.2)								
12	Regulatory Debits (407.3)		14,937,125	12,707,045		14,937,125	12,707,045		
13	(Less) Regulatory Credits (407.4)								
14	Taxes Other Than Income Taxes (408.1)	262	26,866,441	26,544,078		26,866,441	26,544,078		
15	Income Taxes - Federal (409.1)	262	1,370,088	(1,639,190)		1,370,088	(1,639,190)		
16	Income Taxes - Other (409.1)	262	979,112	337,063		979,112	337,063		
17	Provision for Deferred Income Taxes (410.1)	234,272	85,054,577	59,974,621		85,054,577	59,974,621		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234,272	116,425,649	83,905,161		116,425,649	83,905,161		
19	Investment Tax Credit Adj. - Net (411.4)	266							
20	(Less) Gains from Disp. of Utility Plant (411.6)		641,658	9,877		641,658	9,877		
21	Losses from Disp. of Utility Plant (411.7)								
22	(Less) Gains from Disposition of Allowances (411.8)		712,800	8		712,800	8		
23	Losses from Disposition of Allowances (411.9)								

24	Accretion Expense (411.10)		554,516	613,105			554,516	613,105		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		708,992,286	573,090,359			708,992,285	573,090,359		
27	Net Util Oper Inc (Enter Tot line 2 less 25)		93,131,925	86,457,469			93,131,926	86,457,469		
28	Other Income and Deductions									
29	Other Income									
30	Nonutility Operating Income									
31	Revenues From Merchandising, Jobbing and Contract Work (415)									
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)									
33	Revenues From Nonutility Operations (417)		325,104	308,103						
34	(Less) Expenses of Nonutility Operations (417.1)			19						
35	Nonoperating Rental Income (418)		(5,670)	16,187						
36	Equity in Earnings of Subsidiary Companies (418.1)	119								
37	Interest and Dividend Income (419)		134,088	19,109						
38	Allowance for Other Funds Used During Construction (419.1)		1,192,269	1,821,825						
39	Miscellaneous Nonoperating Income (421)		25,384	58,006						
40			17,512	515,942						

	Gain on Disposition of Property (421.1)								
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		1,688,688	2,739,153					
42	Other Income Deductions								
43	Loss on Disposition of Property (421.2)		35,070	2,682					
44	Miscellaneous Amortization (425)								
45	Donations (426.1)		3,725,687	2,945,972					
46	Life Insurance (426.2)								
47	Penalties (426.3)		470	(105,164)					
48	Exp. for Certain Civic, Political & Related Activities (426.4)		248,160	308,201					
49	Other Deductions (426.5)		144,029	2,515,193					
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		4,153,415	5,666,884					
51	Taxes Applic. to Other Income and Deductions								
52	Taxes Other Than Income Taxes (408.2)	262	52,108	98,390					
53	Income Taxes-Federal (409.2)	262	(1,296,517)	(1,331,171)					
54	Income Taxes-Other (409.2)	262	(287,972)	(337,063)					
55	Provision for Deferred Inc. Taxes (410.2)	234,272	1,376,225	638,797					
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234,272	1,798,738	1,216,770					

57	Investment Tax Credit Adj.-Net (411.5)								
58	(Less) Investment Tax Credits (420)								
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		(1,954,894)	(2,147,817)					
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		(509,834)	(779,914)					
61	Interest Charges								
62	Interest on Long-Term Debt (427)		44,211,238	36,669,034					
63	Amort. of Debt Disc. and Expense (428)		473,752	480,846					
64	Amortization of Loss on Reaquired Debt (428.1)		33,651	33,651					
65	(Less) Amort. of Premium on Debt-Credit (429)								
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)								
67	Interest on Debt to Assoc. Companies (430)		1,984,932	165,604					
68	Other Interest Expense (431)		1,562	(885,096)					
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		1,635,221	936,297					
70	Net Interest Charges (Total of lines 62 thru 69)		45,069,914	35,527,742					
71			47,552,177	50,149,813					

	Income Before Extraordinary Items (Total of lines 27, 60 and 70)									
72	Extraordinary Items									
73	Extraordinary Income (434)									
74	(Less) Extraordinary Deductions (435)									
75	Net Extraordinary Items (Total of line 73 less line 74)									
76	Income Taxes-Federal and Other (409.3)	262								
77	Extraordinary Items After Taxes (line 75 less line 76)									
78	Net Income (Total of line 71 and 77)		47,552,177	50,149,813						

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly report.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
4. State the purpose and amount for each reservation or appropriation of retained earnings.
5. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		296,020,207	245,870,395
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Adjustments to Retained Earnings Credit			
4.1	Adj to Retained Earnings			
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10	Adjustments to Retained Earnings Debit			
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		47,552,177	50,149,812
17	Appropriations of Retained Earnings (Acct. 436)			
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
30.1	Common stock			
36	TOTAL Dividends Declared-Common Stock (Acct. 438)			
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38			343,572,384	296,020,207

	Balance - End of Period (Total 1,9,15,16,22,29,36,37)			
39	APPROPRIATED RETAINED EARNINGS (Account 215)			
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		343,572,384	296,020,207
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly)			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52	TOTAL other Changes in unappropriated undistributed subsidiary earnings for the year			
53	Balance-End of Year (Total lines 49 thru 52)		0	

Name of Respondent: Kentucky Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
STATEMENT OF CASH FLOWS				
<p>1. Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.</p> <p>2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.</p> <p>3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.</p> <p>4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.</p>				
Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)	
1	Net Cash Flow from Operating Activities			
2	Net Income (Line 78(c) on page 117)	47,552,177	50,149,813	
3	Noncash Charges (Credits) to Income:			
4	Depreciation and Depletion	108,447,039	102,497,472	
5	Amortization of (Specify) (footnote details)			
5.1	Amortization of Regulatory Debits and Credits (Net)	14,937,125	12,707,045	
5.2	Mark-to-Market of Risk Management Contracts	(2,542,112)	(2,991,726)	
8	Deferred Income Taxes (Net)	(31,793,585)	(24,508,514)	
9	Investment Tax Credit Adjustment (Net)			
10	Net (Increase) Decrease in Receivables	(31,824,893)	(9,804,910)	
11	Net (Increase) Decrease in Inventory	(17,545,074)	11,702,745	
12	Net (Increase) Decrease in Allowances Inventory	53,461	68,067	
13	Net Increase (Decrease) in Payables and Accrued Expenses	20,788,725	20,093,759	
14	Net (Increase) Decrease in Other Regulatory Assets	(27,956,526)	(56,480,696)	
15	Net Increase (Decrease) in Other Regulatory Liabilities	3,093,625	3,847,436	
16	(Less) Allowance for Other Funds Used During Construction	1,192,269	1,821,825	
17	(Less) Undistributed Earnings from Subsidiary Companies			
18	Other (provide details in footnote):			
18.1	Other (provide details in footnote):	9,588,235	(30,419,418)	
18.2	Customer deposits	6,352,742	1,657,710	
18.3	Over/Under Recovered Fuel, Net	(15,025,292)	(8,529,459)	
22	Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 21)	82,933,377	68,167,499	
24				

	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	(212,537,581)	(167,164,664)
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	(1,192,269)	(1,821,825)
31	Other (provide details in footnote):		
31.1	Other (provide details in footnote):		
31.2	Acquired Assets	70,501	(206,212)
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(211,274,811)	(165,549,051)
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	8,003,560	1,075,489
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies		
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		
46	Loans Made or Purchased		
47	Collections on Loans		
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
53.1	Other (Provide details in footnote):	618,271	3,221,405
53.2	(Increase) Decrease in Other Special Deposits	80,875	(74,930)
57	Net Cash Provided by (Used in) Investing Activities (Total of lines 34 thru 55)	(202,572,105)	(161,327,087)
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	150,000,000	150,000,000
62			

	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
64.1	Other (provide details in footnote):		
64.2	Long Term Issuances Costs	(131,102)	(26,355)
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
67.1	Proceed on Capital leaseback	6,627	168,008
67.2	Notes Payable to Associated Companies	46,532,054	
67.3	Capital Contributions from Parent	151,683	
70	Cash Provided by Outside Sources (Total 61 thru 69)	196,559,262	150,141,653
72	Payments for Retirement of:		
73	Long-term Debt (b)	(75,000,000)	(40,000,000)
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
76.1	Other (provide details in footnote):		
76.2	Notes Payable to Associated Companies - Retired		(17,751,304)
78	Net Decrease in Short-Term Debt (c)		
80	Dividends on Preferred Stock		
81	Dividends on Common Stock		
83	Net Cash Provided by (Used in) Financing Activities (Total of lines 70 thru 81)	121,559,262	92,390,349
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	Net Increase (Decrease) in Cash and Cash Equivalents (Total of line 22, 57 and 83)	1,920,534	(769,239)
88	Cash and Cash Equivalents at Beginning of Period	763,386	1,532,625
90	Cash and Cash Equivalents at End of Period	2,683,920	763,386

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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FOOTNOTE DATA

(a) Concept: OtherAdjustmentsToCashFlowsFromOperatingActivities

	2022 Cash Flow Incr / (Decr)	2021 Cash Flow Incr / (Decr)
Utility Plant, Net	\$ (20,556,831)	\$ (13,107,143)
Property and Investments, Net	\$ 7,119,464	\$ 182,324
Margin Deposits	13,185,176	(14,043,098)
Prepayments	(3,646,485)	(1,225,157)
Accrued Utility Revenues, Net	(18,355,535)	2,270,665
Unamortized Debt Expense	473,752	480,846
Other Deferred Debits, Net	(2,552,359)	(293,644)
Other Comprehensive Income, Net	(1,670,953)	—
Accumulated Provisions - Misc	(455,071)	(10,435)
Current and Accrued Liabilities, Net	(4,054,428)	(875,480)
Other Deferred Credits, Net	4,694,288	(3,798,296)
Special Funds	35,407,217	—
Total \$	9,588,235	\$ (30,419,418)

(b) Concept: ProceedsFromDisposalOfNoncurrentAssets

	2022 Cash Flow Incr / (Decr)	2021 Cash Flow Incr / (Decr)
Sale of meters between various operating companies	\$ 15,635	\$ 22,701
Sale of transformers between various operating companies	112,100	408,442
Sale of 1.18+/- acres located at 332 South May Trail, Pikeville, Kentucky - to third party	—	530,000
Land Sale Proceeds - Dumont / Lakeville Site, Dumont UHV Test Facility - to third party	6,686,087	114,346
Sale of Kentucky Portion of Posey Coal Lands	1,058,960	\$ —
Caterpillar D8T Crawler Tractor	130,778	\$ —
Total \$	8,003,560	\$ 1,075,489

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

INDEX OF NOTES TO FINANCIAL STATEMENTS

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|-----|---|
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| 1. | Organization and Summary of Significant Accounting Policies |
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| 15. | Revenue from Contracts with Customers |

GLOSSARY OF TERMS FOR NOTES

When the following terms and abbreviations appear in the text of this report, they have the meanings indicated below.

Term	Meaning
1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	
AEGCo	AEP Generating Company, an AEP electric utility subsidiary.
ORGANIZATION	American Electric Power Company, Inc., an investor-owned electric public utility holding company which includes
AEP	American Electric Power Company, Inc. (Parent) and majority-owned subsidiaries and affiliates.
As a public utility, KPCo engages in the generation and purchase of electric power, and the subsequent sale, transmission and distribution of that power to approximately	163,000 retail customers in its service territory in eastern Kentucky. KPCo also sells power at wholesale to municipalities.
AEP Credit	AEP Credit, Inc., a subsidiary of AEP which securitizes accounts receivable and accrued utility revenues for affiliated electric utility companies.
AEP East Companies	APCo, I&M, KGPCo, KPCo, OPCo and WPCo.
In December 2022, the UPA between AEGCo, an affiliated company, and KPCo ended upon the termination of the Rockport Plant, Unit 2 lease. The UPA allowed KPCo	to purchase 80% of AEGCo's 50% capacity of Rockport Plant, Unit 2. Following the end of the lease, KPCo operated by AEP subsidiary I&M, an affiliated company, to
AEP System	through May 2023 at a service charge. PJM is a PJM clearing price subsidiary providing management and professional services
AEPSC	to AEP and its subsidiaries.
To minimize the credit requirements and operating transmission costs, KPCo entered into a long-term agreement with PJM, a PJM clearing price subsidiary, to	purchase capacity from Rockport Plant, Unit 2 through May 2023 at a service charge. PJM is a PJM clearing price subsidiary providing management and professional services
AEPSC	to AEP and its subsidiaries.
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OTC	The classification of deferred fuel as noncurrent rather than current.	Ohio Power Company, an AEP electric utility subsidiary.
OPCo	The requirement to report deferred tax assets and liabilities separately rather than as a single amount.	Other Postretirement Benefits.
OPED	The classification of accrued taxes as a single amount rather than as assets and liabilities.	Over-the-counter.
OTC	The exclusion of current maturities of long-term debt from current liabilities.	Power Coordination Agreement among APCo, I&M, KPCo and WPCo.
PCA	The classification of accrued non-ARO asset removal costs as accumulated depreciation rather than regulatory liabilities.	Pennsylvania – New Jersey – Maryland regional transmission organization.
PJM	The classification of finance lease payments as receiving a component of financing expense.	Public Utilities Commission of Ohio.
PSO	The classification of gains/losses from disposition of allowances as utility operating expenses rather than as operating revenues.	Trading and non-trading derivatives, including those derivatives designated as cash flow and fair value hedges.
PGCo	Risk Management Contracts	The classification of PJM hourly activity for physical transactions as purchases and sales instead of net sales.
Risk Management Contracts	The classification of PJM hourly activity for physical transactions as purchases and sales instead of net sales.	A generation plant, jointly-owned by AEGCo and I&M, consisting of two 1,310 MW coal-fired generating units near Rockport, Indiana.
Rockport Plant	The classification of regulatory assets and liabilities related to the accounting guidance for “Accounting for Income Taxes” as separate assets and liabilities rather than a single amount.	Regional Transmission Organization, responsible for moving electricity over large interstate areas.
RTO	The presentation of finance leased assets and their associated accumulated amortization as a single amount instead of as separate amounts.	System Integration Agreement, effective June 1, 2000, as amended, provides contractual basis for coordinated planning, operation and maintenance of the power supply sources of the combined AEP.
SIA	The classification of factored accounts receivable expense as a nonoperating expense instead of as an operating expense.	Southwestern Electric Power Company, an AEP electric utility subsidiary.
SWPCo	The classification of certain nonoperating revenues as miscellaneous nonoperating income instead of as operating income.	The TCJA includes significant changes to the Internal Revenue Code of 1986, including a reduction in the corporate federal income tax rate from 35% to 21% effective January 1, 2018.
TA	The classification of certain nonoperating expenses as miscellaneous nonoperating expense instead of as operating expense.	Unit Power Agreement.
TCJA	The TCJA includes significant changes to the Internal Revenue Code of 1986, including a reduction in the corporate federal income tax rate from 35% to 21% effective January 1, 2018.	Centralized funding mechanism AEP uses to meet the short-term cash requirements of certain utility subsidiaries.
TCJA	The classification of income tax expense for operating and nonoperating activities instead of as a single amount.	Wheeling Power Company, an AEP electric utility subsidiary.
UPA	The classification of unamortized loss on reacquired debt in deferred debits rather than in regulatory assets.	West Virginia Public Service Commission.
Utility Money Pool	Centralized funding mechanism AEP uses to meet the short-term cash requirements of certain utility subsidiaries.	
WPCo	The classification of certain other assets and liabilities as current instead of noncurrent.	
WVPSCo	The classification of certain other assets and liabilities as noncurrent instead of current.	
	The classification of debt issuance costs as noncurrent assets instead of noncurrent liabilities.	
	The classification of rents receivable as rents receivable instead of customer accounts receivable.	
	The classification of Non-Service Cost Components of Net Periodic Benefit Cost as Operating Expense instead of Other Income (Expense).	
	The classification of operating lease assets as Utility Plant rather than as a noncurrent asset.	
	The presentation of obligations under finance and operating leases as a single amount in Obligations Under Capital Leases rather than as separate items.	
	The classification of certain expenses in operating income rather than operating expenses.	
	The classification of interest on regulated finance leases as operating expense instead of Other Income (Expense).	
	The classification of cloud computing implementation costs as Utility Plant rather than as a noncurrent asset.	
Accounting for the Effects of Cost-Based Regulation		
As a rate-regulated electric public utility company, KPCo’s financial statements reflect the actions of regulators that result in the recognition of certain revenues and expenses in different time periods than enterprises that are not rate-regulated. In accordance with accounting guidance for “Regulated Operations,” KPCo records regulatory assets (deferred expenses) and regulatory liabilities (deferred revenue reductions or refunds) to reflect the economic effects of regulation in the same accounting period by matching expenses with their recovery through regulated revenues and by matching income with its passage to customers in cost-based regulated rates.		
Use of Estimates		
The preparation of these financial statements requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. These estimates include but are not limited to inventory valuation, allowance for doubtful accounts, long-lived asset impairment, unbilled electricity revenue, valuation of long-term energy contracts, the effects of regulation, long-lived asset recovery, storm costs, the effects of contingencies and certain assumptions made in accounting for pension and postretirement benefits. The estimates and assumptions used are based upon management’s evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could ultimately differ from those estimates.		
Cash and Cash Equivalents		
Cash and Cash Equivalents include Cash, Working Fund and Temporary Cash Investments on the balance sheets with original maturities of three months or less.		
Supplementary Information		

Name of Reporting Entity Kentucky Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		2022		2021				
Interest (Net of Capitalized Amounts)				Date of Report: 04/12/2023	Year of Report End of: 2022/ Q4	\$ 41,497	\$ 37,378			
Income Taxes (Net of Refunds)						\$ 2,489	\$ (4,123)			
STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES										
As of December 31,										
<p>1. Report in columns (b), (c), (d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.</p> <p>2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.</p> <p>3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a</p> <p>4. Report data on a year-to-date basis.</p>										
<p>KPCo joins in the filing of a consolidated federal income tax return with its affiliates in the AEP System. Historically, the allocation of the AEP System's current consolidated federal income tax to the AEP System companies allocated the benefit of current tax loss of the parent company (Parent Company Loss Benefit) to the AEP System subsidiaries through a reduction of current tax expense. In the first quarter of 2022, AEP and subsidiaries changed accounting for the Parent Company Loss Benefit from a reduction of current tax expense to an allocation through equity. The impact of this change was immaterial to KPCo's financial statements. The consolidated net operating losses of the AEP System is allocated to each company in the consolidated group with taxability. With the exception of the consolidated AEP System net operating losses, the loss of the Parent Company Credits, the method of allocation reflects separate return results for each company in the consolidated group.</p>										
Line No.	Account	Unrealized Gains and Losses on Available-For-Sale Securities (b)	Minimum Pension Liability Adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 116, Line 78) (i)	Com I
	Inventory									
Fossil fuel inventories and materials and supplies inventories are carried at average cost.										
1	Balance of Accounts Receivable - 219 at Beginning of Preceding Quarter/Year to Date				878,395			878,395		
Customer receivables primarily include receivables from wholesale and retail energy customers, receivables from energy contract counterparties related to risk management activities and customer receivables primarily related to other revenue generating activities.										
2	Reclassifications Allowance from Accounts Receivable - 219 to Net Income				871,447			871,447		
Prior to the first quarter of 2022, KPCo sold, without recourse, certain of its customer accounts receivable and accrued unbilled revenue balances to AEP Credit under an affiliated receivables sales arrangement. Under the arrangement, KPCo was charged a fee for each sale based on AEP Credit's financing costs, administrative costs and uncollectible experience from previous quarters. KPCo's customer accounts receivable sold to AEP Credit, and any bad debt stemming from these receivables would be recognized by AEP Credit. KPCo terminated the selling accounts receivable to AEP Credit in the first quarter of 2022, based on the pending sale to Liberty. As a result of the termination, in the first quarter of 2022, KPCo recorded an allowance for uncollectible accounts on its balance sheet for those receivables no longer sold to AEP Credit. KPCo's bad debt reserve is calculated based on a rolling two-year average write-off in proportion to gross accounts receivable.										
Concentration of Credit Risk and Significant Customers					871,447			871,447	50,149,813	
KPCo had a significant customer which accounts for the following percentages of Total Revenues for the years ended December 31 and Accounts Receivable - Customers as of December 31:										
5	End of Preceding Quarter/Year Percentage of Total Revenues	Significant Customer of KPCo: Marathon Petroleum Company		1,749,842				1,749,842		
					2022	2021				
					14 %	12 %				
6	Balance of Accounts Receivable - 219 at Beginning of Current Quarter/Year			1,749,842				1,749,842		
Management monitors credit levels and the financial condition of KPCo's customers on a continuous basis to minimize credit risk. The KPCo allows recovery in rates for a reasonable portion of debt costs. Management believes adequate provision for credit loss has been made in the accompanying financial statements.										
Property, Plant and Equipment										
7	Reclassifications from Account 219 to Net Income				(1,749,842)			(1,749,842)		
Electric utility property, plant and equipment are stated at original cost. Additions, major replacements and betterments are added to the plant accounts. Under the composite method of depreciation, continuous interim routine replacements of items such as boiler tubes, pumps, motors, etc. result in original cost retirements, less salvage, being charged to accumulated depreciation. The group composite method of depreciation assumes that on average, asset components are retired at the end of their useful lives and thus there is no gain or loss. The equipment in each primary electric plant account is identified as a separate group. The depreciation rates that are established take into account the past history of interim capital replacements and the amount of removal cost incurred and salvage received. These rates and the related lives are subject to periodic review.										
8	Current Quarter/Year to Date Changes in Fair Value									
The costs of labor, materials and overhead incurred to operate and maintain plant and equipment are included in operating expenses.										
Long-lived assets are required to be tested for impairment when it is determined that the carrying value of the assets may no longer be recoverable or when the assets meet the held-for-sale criteria under the accounting guidance for "Impairment or Disposal of Long-Lived Assets." When it becomes probable that an asset in-service or an asset under construction will be abandoned and regulatory cost recovery has been disallowed or is not probable, the cost of that asset shall be written down to its then-current estimated fair value, with the change charged to expense, and the asset is removed from plant-in-service or CWIP.										
9	Total (Lines 7 and 8)				(1,749,842)			(1,749,842)	47,552,477	
10	Balance of Accounts 219 at End of Current Quarter/Year									
The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between willing parties, as opposed to a forced or liquidation sale. Quoted prices in active markets are the best evidence of fair value and are used as the basis for the measurement, if available. In the absence of quoted prices for identical assets in active markets, fair value is estimated using various internal and external valuation methods including cash flow analysis and appraisals.										

Allowance for Funds Used During Construction**FERC FORM No. 1 (NEW 06-02)**

AFUDC represents the estimated cost of borrowed and equity funds used on projects that is capitalized and recovered through depreciation over the service life of regulated electric utility plant. Page 42 (a)(b)

Asset Retirement Obligations (ARO)

KPCo records ARO in accordance with the accounting guidance for "Asset Retirement and Environmental Obligations" for legal obligations for asbestos removal and for the retirement of certain ash disposal facilities. AROs are computed as the present value of the estimated costs associated with the future retirement of an asset and are recorded in the period in which the liability is incurred. Estimates of the timing and amounts of future cash outlays are based on projections of when and how the assets will be decommissioned, inflation, and discount rate, which may change significantly over time. The estimated costs are capitalized as part of the related long-lived asset and depreciated over the asset's useful life. KPCo has identified, but not recognized, ARO liabilities related to electric transmission and distribution assets as a result of certain easements on property on which assets are owned. Generally, such easements are perpetual and require only the retirement and removal of assets upon the cessation of the property's use. The retirement obligation is not estimable for such easements since KPCo plans to use their facilities indefinitely. The retirement obligation would only be recognized if and when the Registrants abandon or cease the use of specific easements, which is not expected.

Valuation of Nonderivative Financial Instruments

The book values of Cash, Special Deposits, Notes Payable to Associated Companies and accounts receivable and accounts payable approximate fair value because of the short-term maturity of these instruments.

Fair Value Measurements of Assets and Liabilities

The accounting guidance for "Fair Value Measurements and Disclosures" establishes a fair value hierarchy that prioritizes the inputs used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement). Where observable inputs are available for substantially the full term of the asset or liability, the instrument is categorized in Level 2. When quoted market prices are not available, pricing may be completed using comparable securities, dealer values, operating data and general market conditions to determine fair value. Valuation models utilize various inputs such as commodity, interest rate and, to a lesser degree, volatility and credit that include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets, market corroborated inputs (i.e. inputs derived principally from, or correlated to, observable market data) and other observable inputs for the asset or liability.

For commercial activities, exchange-traded derivatives, namely futures contracts, are generally fair valued based on unadjusted quoted prices in active markets and are classified as Level 1. Level 2 inputs primarily consist of OTC broker quotes in moderately active or less active markets, as well as exchange-traded derivatives where there is insufficient market liquidity to warrant inclusion in Level 1. Management verifies price curves using these broker quotes and classifies these fair values within Level 2 when substantially all of the fair value can be corroborated. Management typically obtains multiple broker quotes, which are nonbinding in nature but are based on recent trades in the marketplace. When multiple broker quotes are obtained, the quoted bid and ask prices are averaged. In certain circumstances, a broker quote may be discarded if it is a clear outlier. Management uses a historical correlation analysis between the broker quoted location and the illiquid locations. If the points are highly correlated, these locations are included within Level 2 as well. Certain OTC and bilaterally executed derivative instruments are executed in less active markets with a lower availability of pricing information. Illiquid transactions, complex structured transactions, FTRs and counterparty credit risk may require nonmarket-based inputs. Some of these inputs may be internally developed or extrapolated and utilized to estimate fair value. When such inputs have a significant impact on the measurement of fair value, the instrument is categorized as Level 3. The main driver of contracts being classified as Level 3 is the inability to substantiate energy price curves in the market. A portion of the Level 3 instruments have been economically hedged which limits potential earnings volatility.

AEP utilizes its trustee's external pricing service to estimate the fair value of the underlying investments held in the benefit plan trusts. AEP's investment managers review and validate the prices utilized by the trustee to determine fair value. AEP's management performs its own valuation testing to verify the fair values of the securities. AEP receives audit reports of the trustee's operating controls and valuation processes.

Assets in the benefits trusts are classified using the following methods. Equities are classified as Level 1 holdings if they are actively traded on exchanges. Items classified as Level 1 are investments in money market funds, fixed income and equity mutual funds and equity securities. They are valued based on observable inputs primarily unadjusted quoted prices in active markets for identical assets. Items classified as Level 2 are primarily investments in individual fixed income securities. Fixed income securities generally do not trade on exchanges and do not have an official closing price but their valuation inputs are based on observable market data. Pricing vendors calculate bond valuations using financial models and matrices. The models use observable inputs including yields on benchmark securities, quotes by securities brokers, rating agency actions, discounts or premiums on securities compared to par prices, changes in yields for U.S. Treasury securities, corporate actions by bond issuers, prepayment schedules and histories, economic events and, for certain securities, adjustments to yields to reflect changes in the rate of inflation. Other securities with model-derived valuation inputs that are observable are also classified as Level 2 investments. Investments with unobservable valuation inputs are classified as Level 3 investments. Investments classified as Other are valued using Net Asset Value as a practical expedient. Items classified as Other are primarily cash equivalent funds, common collective trusts, commingled funds, structured products, private equity, real estate, infrastructure and alternative credit investments. These investments do not have a readily determinable fair value or they contain redemption restrictions which may include the right to suspend redemptions under certain circumstances. Redemption restrictions may also prevent certain investments from being redeemed at the reporting date for the underlying value.

Deferred Fuel Costs

The cost of fuel and related emission allowances and emission control chemicals/consumables is charged to Operation Expenses when the fuel is burned or the allowance or consumable is utilized. Fuel cost over-recoveries (the excess of fuel-related revenues over applicable fuel costs incurred) are generally deferred as regulatory liabilities and under-recoveries (the excess of applicable fuel costs incurred over fuel-related revenues) are generally deferred as regulatory assets. These deferrals are amortized when refunded or when billed to customers

in later months with the KPSC's review and approval. The amount of an over-recovery or under-recovery can also be affected by actions of the KPSC. On a routine basis, the KPSC reviews and/or audits KPCo's fuel procurement policies and practices, the fuel cost calculations and FAC deferrals. FAC deferrals are adjusted when costs are no longer probable of recovery or when refunds of fuel reserves are probable. Changes in fuel costs, including purchased power, are reflected in rates in a timely manner through the FAC. A portion of margins from off-system sales are given to customers through the FAC.

Revenue Recognition

Regulatory Accounting Name of Respondent: Kentucky Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 04/12/2023		Year/Period of Report End of: 2022/ Q4	
KPCo's financial statements reflect the actions of regulators that can result in the recognition of revenues and expenses in different time periods than enterprises that are not rate-regulated. Regulatory assets (deferred expenses or alternative revenues recognized in accordance with the guidance for "Regulated Operations") and regulatory liabilities (deferred revenue reductions or refunds) are recorded to reflect the economic effects of regulation in the same accounting period by matching expenses with their recovery through regulated revenues and by matching revenue with its passage to customers in cost-based regulated rates.							
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION							
Report in column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify in column (h)) common function.							
Review for probability of recovery of a regulatory asset is no longer probable, KPCo derecognizes that regulatory asset as a charge against income.							
Electricity Supply and Delivery Activities No. recognizes revenues from customers (a)	Total Company For the Current Year/Quarter Ended (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)
Wholesale electricity sales and electric transmission and distribution delivery services. KPCo recognizes such revenues on the statements of income as the performance obligations of delivering energy to customers are satisfied. Recognized revenues include unbilled as well as billed amounts. Wholesale transmission revenue is based on a FERC-approved formula rate filing made for each calendar year using estimated recognized per the annual rate filing and compared to actual costs, resulting in the subsequent recognition of an over or under-recovered amount, with interest, that is refunded or recovered, respectively, in a future year's rates. The annual true-up meets the definition of alternative revenues in accordance with the accounting guidance for "Regulated Operations". An estimated annual true-up is recorded by KPCo in the fourth quarter of each calendar year and a final annual true-up is recognized by KPCo in the quarter of the filing of the annual FERC report. Any portion of the true-up applicable to an affiliated company is recorded as Accounts Receivable from Associated Companies or Accounts Payable to Associated Companies on the balance sheets. Any portion of the true-ups applicable to affiliates is recorded as regulatory liabilities on the balance sheets. See Note 15 - Revenue from Contracts with Customers for additional information.	1,230,349,718	1,222,315,718					
Gross versus Net Presentation of Certain Property Under Capital Leases The power produced at KPCo's generation plants is sold to PJM. KPCo also purchases power from PJM to supply power to its customers. Generally, these power sales and purchases are reported on a net basis in revenues on the statements of income.							
Physical energy purchases arising from non-derivative contracts are accounted for on a gross basis in Operation Expenses on the statements of income. Energy purchases arising from completed construction contracts are based on the facts and circumstances. Purchases under non-trading derivatives used to serve accrual based obligations are recorded in Operation Expenses on the statements of income. All other non-trading derivative purchases are recorded net in revenues.							
In general, power purchase contracts are purchased electricity is received and when expenses are incurred, with the exception of certain power purchase contracts that are derivatives and accounted for using MTM accounting. KPCo defers the unrealized MTM amounts as regulatory assets (for losses) and regulatory liabilities (for gains).							
Energy Marketing and Risk Management Activities KPCo engages in electricity marketing as a major power producer and participant in electricity markets. KPCo also engages in power, capacity, coal, natural gas and, to a lesser extent, heating oil, gasoline and other commodity risk management activities focused on markets where the AEP system owns assets and on adjacent markets. These activities include purchase-and-sale of energy forward fixed and variable prices. These contracts include physical transactions, exchange-traded futures, and to a lesser extent, OTC swaps and options. Certain energy marketing and risk management transactions are with RTOs.	3,267,052,681	3,267,052,681					
Held for Future Use KPCo enters into purchase-and-sale of energy forward fixed and variable prices. These contracts include physical transactions, exchange-traded futures, and to a lesser extent, OTC swaps and options. Certain energy marketing and risk management transactions are with RTOs.	801,671	801,671					
Construction Work in Progress KPCo recognizes revenues from marketing and risk management transactions that are not derivatives as the performance obligation of delivering the commodity is satisfied. Expenses from marketing and risk management transactions that are not derivatives are also recognized upon delivery of the commodity.	138,936,649	138,936,649					
Acquisition Adjustments KPCo uses MTM accounting for marketing and risk management transactions that are derivatives unless the derivative is designated in a qualifying cash flow hedge relationship. Unrealized MTM gains and losses are included on KPCo's balance sheets as Derivative Assets and Liabilities, as appropriate, and on KPCo's statements of income in Operating Revenues. Realized gains and losses on marketing and risk management transactions are included in revenues or expenses based on the transaction's facts and circumstances. However, in regulated jurisdictions subject to cost-based regulation, realized gains and losses are deferred as regulatory assets (for losses) and regulatory liabilities (for gains).	3,406,791,001	3,406,791,001					
Accumulated Provisions for Depreciation, Amortization, and Depletion Certain cash flow hedges and risk management derivative transactions are designated as hedges of variability in future cash flows as a result of forecasted transactions (cash flow hedges). In the event KPCo designates a cash flow hedge, the cash flow hedge's gain or loss is initially recorded as a component of AOCI. When the forecasted transaction is realized and affects net income, KPCo subsequently reclassifies the gain or loss on the hedge from AOCI into revenues or expenses within the same financial statement line item as the forecasted transaction on the statements of income. See "Accounting for Cash Flow Hedging Strategies" section of Note 8.	1,230,384,120	1,230,384,120					
Net Utility Plant (less Maintenance) Maintenance costs are expensed as incurred. If it becomes probable that KPCo will recover specifically-incurred costs through future rates, a regulatory asset is established to handle the expensing of those maintenance costs with their recovery in cost-based regulated revenues.	2,176,406,881	2,176,406,881					
Details of Accumulated Provisions for Depreciation, Amortization and Depletion KPCo uses the liability method of accounting for income taxes. Under the liability method, deferred income taxes are provided for all temporary differences between the book and tax basis of assets and liabilities which will result in a future tax consequence. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which the temporary differences are expected to be recovered or settled.							
Depreciation When the liability method of accounting for temporary differences is used in regulated revenues (that is, when deferred taxes are not included in the cost-of-service for determining regulated rates for electricity), deferred income taxes are recorded and related regulatory assets and liabilities are established to match the regulated revenues and tax expense.	1,201,250,228	1,201,250,228					

KPCo's uncertain Excise Taxes	Amortization and Depletion of Producing Natural Gas Land and Land Rights	tax positions in accordance with the accounting guidance for "Income Tax." KPCo classifies interest expense or income related to penalties as Penalties on the statements of income.	
As an agent does not	Amortization of Underground Storage Land and Land Rights	and local governments, KPCo collects from customers certain excise taxes levied by those state or local governments on customers. KPCo	
Debt 21	Amortization of Other Utility Plant	29,134,092	29,134,092
22	Total in Service (18 thru 21)	1,230,384,120	1,230,384,120
23	Debt discount or premium and debt issuance expenses are	deferred and amortized generally utilizing the straight-line method over the term of the related debt. The	straight-line method estimates the effective interest method and is consistent with the treatment in rates for regulated operations.
24	Provisions		
25	Amortization and Depletion of pension plans. KPCo also participates in OPEB plans sponsored by AEP to provide health and life insurance benefits for retired employees. KPCo accounts for its participation in OPEB plans using multiple-employer accounting. See Note 7 - Benefit Plans for additional information including significant investing policies associated with the plans.		
26	Total Leases to Others		
27	Investment Held for Future Liabilities		
28	Depreciation		
29	Amortization		
30	Total Held for Future Liabilities		
31	Benefit Plan (Natural Gas)		
32	Amortization of Plant Acquisition Adjustment		
33	Total Accumulated (equals 14)	1,230,384,120	1,230,384,120

FERC FORM No. 1 (FD-12-89) Page 200-201

- Managing fees, transaction costs and tax liabilities to maximize investment earnings.
- Using active management of investments where appropriate risk/return opportunities exist.
- Keeping portfolio structure style-neutral to limit volatility compared to applicable benchmarks.
- Using alternative asset classes such as real estate and private equity to maximize return and provide additional portfolio diversification.

The objective of the investment policy for the pension fund is to maintain the funded status of the plan while providing for growth in the plan assets to offset the growth in the plan liabilities. The current target asset allocations are as follows:

Pension Plan Assets	Target
Equity	30 %
Fixed Income	54 %
Other Investments	15 %
Cash and Cash Equivalents	1 %

OPEB Plans Assets	Target
Equity	59 %
Fixed Income	40 %
Cash and Cash Equivalents	1 %

The investment policy for each benefit plan contains various investment limitations. The investment policies establish concentration limits for securities and prohibit the purchase of securities issued by AEP (with the exception of proportionate and immaterial holdings of AEP securities in passive index strategies or certain commingled funds). However, the investment policies do not preclude the benefit trust funds from receiving contributions in the form of AEP securities, provided that the AEP securities acquired by each plan may not exceed the limitations imposed by law.

For equity investments, the concentration limits are generally as follows:

- No security in excess of 5% of all equities.
- Cash equivalents must be less than 10% of an investment manager's equity portfolio.
- No individual stock may be more than 10% and 7% for pension and OPEB investments, respectively, of each manager's equity portfolio.
- No securities may be bought or sold on margin or other use of leverage.

<p>For fixed income investments, each investment manager's portfolio is compared to investment grade, diversified long and intermediate benchmark indices.</p> <p>Name of Respondent: Kentucky Power Company</p> <p>A portion of the pension assets is invested in real estate funds to provide diversification, add return and hedge against inflation. Real estate properties are illiquid, difficult to value and not actively traded. The pension plan uses external real estate investment managers to invest in commingled funds that hold real estate properties. To mitigate investment risk in the real estate portfolio, commingled real estate funds are used to ensure that holdings are diversified by region, property type and risk classification. Real estate holdings include core, value-added and opportunistic classifications.</p>	<p>This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission</p>	<p>Date of Report: 04/12/2023</p>	<p>Year/Period of Report End of: 2022/ Q4</p>			
<p>NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)</p> <p>A portion of the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor and typically owned by the respondent.</p> <p>If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.</p> <p>expertise. The holdings are currently comprised of venture capital, buyout and hybrid debt and equity investments.</p>						
<p>Line No.</p>	<p>AEP participates in a securities lending program with BNY Mellon to provide incremental income on idle assets and to provide administrative expenses. AEP lends securities to BNY Mellon in exchange for the loaned asset's market value and the collateral is invested in the loaned security. The securities lending program's objective is to provide modest incremental income without limited increase in risk. As of December 31, 2022 and 2021, the fair value of securities on loan as part of the program was \$83 million and \$137 million, respectively. Cash and securities obtained as collateral exceeded the fair value of the securities loaned as of December 31, 2022 and 2021.</p>	<p>Balance Beginning of Year (b)</p>	<p>Changes during Year Additions (c)</p>	<p>Changes during Year Amortization (d)</p>	<p>Changes during Year Other Reductions (Explain in a footnote) (e)</p>	<p>Balance End of Year (f)</p>
<p>1</p>	<p>Nuclear Fuel in process of Refinement, Conv. Enrichment & Fuel (120.1)</p> <p>Trust owned life insurance (TOLI) underwritten by The Prudential Insurance Company is held in the OPEB plan trusts. The strategy for holding life insurance contracts in the taxable Employee's Beneficiary Association trust is to minimize taxes paid on the asset growth in the trust. Earnings on plan assets are tax-deferred within the TOLI contract and can be tax-free if held until claims are paid. Life insurance proceeds remain in the trust and are used to fund future retiree medical benefit liabilities. With consideration to other investments held in the trust, the cash value of the TOLI contracts is invested in two commingled fund with underlying investments in stocks that are actively traded on major international equity exchanges. The other portion of the TOLI cash value is invested in diversified commingled fixed income fund with underlying investments in government bonds, corporate bonds and asset-backed securities.</p>					
<p>2</p>	<p>Allowance for Funds Used during Construction</p> <p>Cash and cash equivalents are held in each trust to provide liquidity and preserve principal. The underlying holdings in the cash funds are investment grade money market instruments including commercial paper, certificates of deposit, treasury bills and other types of investment grade short-term debt securities. The cash funds are valued each business day and provide daily liquidity.</p>					
<p>3</p>	<p>(Other Overhead Construction Costs, provide details in footnote)</p> <p>Comprehensive income (loss) is defined as the change in equity (net assets) of a business enterprise during a period from transactions and other events and circumstances from non-owner sources (Total 2022 and 2021 changes in equity during a period except those resulting from investments by owners and distributions to owners. Comprehensive income (loss) has two components: net income (loss) and other comprehensive income (loss).</p>					
<p>6</p>	<p>Disposition of KPCo and KTCo Assemblies</p>					
<p>8</p>	<p>October 2021, AEP entered into a Stock Purchase Agreement (SPA) to sell KPCo and KTCo to Liberty Utilities Co., a subsidiary of Algonquin Power & Utilities Corp. (Liberty), for approximately a \$2.85 billion enterprise value. In May 2022, the KPSC approved the transfer of KPCo to Liberty subject to certain conditions contingent on the closing of the sale. AEP has received clearance under the Hart-Scott-Rodino Antitrust Improvements Act of 1976 (HSR) and the Committee on Foreign Investment in the United States during 2022.</p>					
<p>9</p>	<p>Parag. 10 of the SPA requires that AEP and Liberty refile a joint application seeking HSR clearance in February 2023. The sale is also contingent upon FERC approval under Section 203 of the Federal Power Act. The parties to the SPA have certain termination rights if the closing of the sale does not occur by April 26, 2023.</p>					
<p>10</p>	<p>Spent Nuclear Fuel (120.4)</p>					
<p>12</p>	<p>Transfer of Nuclear Fuel Under Capital Leases (120.6)</p>					
<p>13</p>	<p>(Less) Accum Prov for Amortization of Nuclear Fuel Assets (120.8)</p>					
<p>14</p>	<p>TOTAL Nuclear Fuel Stock (Total of 120.1 through 120.8)</p>					
<p>15</p>	<p>Estimated Net Salvage Value of Nuclear Materials in inventory</p>					
<p>16</p>	<p>Estimated Net Salvage Value of Nuclear Materials in line 14</p>					
<p>17</p>	<p>Estimated Net Salvage Value of Nuclear Materials in Chemical Processing</p>					
<p>18</p>	<p>Nuclear Materials held for Sale (157)</p>					
<p>19</p>	<p>Uranium</p>					
<p>Mitchell Plant Operations and Maintenance Agreement and Ownership Agreement</p>						

20 Plutonium
 KPCo and WPCo each own a 50% undivided interest in the 1,560 MW coal-fired Mitchell Plant. As of December 31, 2022 and 2021, the net book value of KPCo's share of the Mitchell Plant, including CWIP and inventory, was \$577 million and \$586 million, respectively. The SPA includes a condition precedent to closing of the issuance of regulatory orders approving new Mitchell Plant agreements.
 21
 The KPSC and WVPSC issued orders proposing materially different modifications to the Mitchell Plant agreements filed by AEP such that the new agreements could not be executed. On September 21, 2022, KPSC and WVPSC issued orders, in July 2022, KPSC and WVPSC confirmed with the KPSC and WVPSC, respectively, that they will continue operating the plant. On September 21, 2022, utilizing the Mitchell Agreement Operating Committee's authority under that agreement to issue appropriate resolutions so the parties can operate in accordance with each state commission's directives related to CCR and ELG investment. In September 2022, pursuant to resolutions under FERC Form No. 1 (Page 12-09), WPCo replaced KPCo as the Operator of Mitchell Plant.

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Summary

Management believes it is probable that FERC authorization under Section 203 of the Federal Power Act will be received and closing will occur after receipt of the order with Liberty acquiring the assets and assuming the liabilities of KPCo and KTCO, excluding pension and other post-retirement benefit plan assets and liabilities. AEP expects to provide customary transition services to Liberty for a period of time after closing of the transaction.

In June 2022, KPCo entered into agreements to purchase assets under lease, terminating remaining lease obligations prior to the original maturity date. As a result of the early terminations, current obligations under operating and finance leases of \$1.9 million and \$583 thousand, respectively, and noncurrent obligations under operating and finance leases of \$7.2 million and \$1.4 million, respectively, were relieved from KPCo's balance sheet in the second quarter of 2022.

Subsequent Events

Management has evaluated the impact of events occurring after December 31, 2022 through February 23, 2023, the date that KPCo's 2022 Annual Report was available to be issued, and has updated such evaluation for disclosure purposes through April 12, 2023. These financial statements include all necessary adjustments and disclosures resulting from these evaluations.

2. NEW ACCOUNTING STANDARDS

During the FASB's standard-setting process and upon issuance of final standards, management reviews the new accounting literature to determine its relevance, if any, to KPCo's business. There are no new standards expected to have a material impact on KPCo's financial statements.

3. COMPREHENSIVE INCOME

Presentation of Comprehensive Income

The following tables provide the components of changes in AOCI and details of reclassifications from AOCI for the years ended December 31, 2022 and 2021. The amortization of pension and OPEB AOCI components are included in the computation of net periodic pension and OPEB costs. See Note 7 - Benefit Plans for additional details.

	Pension and OPEB		
	Amortization of Deferred Costs	Changes in Funded Status	Total
	(in thousands)		
For the Year Ended December 31, 2022			
Balance in AOCI as of December 31, 2021	\$ 2,890	\$ (1,141)	\$ 1,749
Change in Fair Value Recognized in AOCI, Net of Tax	—	—	—
Amount of (Gain) Loss Reclassified from AOCI			
Amortization of Prior Service Cost (Credit)	(119)	—	(119)
Amortization of Actuarial (Gains) Losses	19	—	19
Reclassifications from AOCI, before Income Tax (Expense) Benefit	(100)	—	(100)
Income Tax (Expense) Benefit	(21)	—	(21)
Reclassifications from AOCI, Net of Income Tax (Expense) Benefit	(79)	—	(79)
Pension and OPEB Adjustment Related to Plant Transfers	—	(2,114)	(2,114)
Income Tax (Expense) Benefit	—	(444)	(444)
Pension and OPEB Adjustment Related to Plant Transfers, Net of Income Tax (Expense) Benefit	—	(1,670)	(1,670)
Net Current Period Other Comprehensive Income (Loss)	(79)	(1,670)	(1,749)
Balance in AOCI as of December 31, 2022	\$ 2,811	\$ (2,811)	\$ —

	Pension and OPEB		
	Amortization of Deferred Costs	Changes in Funded Status	Total
	(in thousands)		
For the Year Ended December 31, 2021			
Balance in AOCI as of December 31, 2020	\$ 3,027	\$ (2,149)	\$ 878
Change in Fair Value Recognized in AOCI, Net of Tax	—	1,008	1,008
Amount of (Gain) Loss Reclassified from AOCI			
Amortization of Prior Service Cost (Credit)	(235)	—	(235)
Amortization of Actuarial (Gains) Losses	62	—	62
Reclassifications from AOCI, before Income Tax (Expense) Benefit	(173)	—	(173)
Income Tax (Expense) Benefit	(36)	—	(36)
Reclassifications from AOCI, Net of Income Tax (Expense) Benefit	(137)	—	(137)
Net Current Period Other Comprehensive Income (Loss)	(137)	1,008	871
Balance in AOCI as of December 31, 2021	\$ 2,890	\$ (1,141)	\$ 1,749

4. RATE MATTERS		This report is:		Date of Report:	Year/Period of Report		
Name of Respondent: Kentucky Power Company		<input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		04/12/2023	End of: 2022/ Q4		
<p>KPCo is involved in rate and regulatory proceedings with the KPSC. Rate matters can have a material impact on net income, cash flows and possibly financial condition. KPCo's recent significant rate orders and pending rate filings are addressed in this note.</p>							
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)							
<p>KPCo and WPCo each own a 50% interest in the Mitchell Plant. As of December 31, 2022, the net book value of KPCo's share of the Mitchell Plant, before cost of removal and depreciation, was \$1.32 billion. KPCo filed requests with the WVPS and KPSC, respectively, for approval of the proposed CCR and ELG compliance plan. In October 2022, the WVPS approved the proposed \$132 million investment for the Mitchell Plant. KPCo's incremental Electric Plant Unclassified and Account 106, Completed Construction Not Classified Electric Plant, are included in column (c) or (d) as appropriate. Corrections of additions and retirements for the current or preceding year.</p> <p>4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.</p> <p>5. Additions and reductions in column (e) adjustments alternative and rejecting the full CCR and ELG compliance plan. In May 2022, the KPSC approved revised entries in parentheses are credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of the prior year reported in column (b) likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) distributions of these tentative classifications in columns (c) and (d) including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.</p> <p>7. Show in column (f) reclassifications or transfers within utility plant accounts include also in column (f) the additions or reductions of primary account classifications arising from distributions of amounts initially recorded in Account 102, included in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.</p> <p>8. Show in column (f) reclassifications or transfers within utility plant accounts include also in column (f) the additions or reductions of primary account classifications arising from distributions of amounts initially recorded in Account 102, included in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.</p> <p>9. State the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.</p> <p>10. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or manufacturer, and date of transaction. If proposed journal entries have been filed with the Commission, as required by the Uniform System of Accounts, give also date.</p> <p>11. In September 2022, the KPSC issued an order granting deferral authority for \$18 million of incremental operation and maintenance costs related to these storms. In September 2022, the KPSC issued an order granting deferral authority. KPCo intends to seek recovery of the deferral in a future base rate case. If any of these incremental storm costs are not recoverable, it could reduce future net income and cash flows and impact financial condition.</p>							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	Deferred Purchased Power Expenses						
2	Purchased Power Expense Plant						
3	Expenses over five years through a rider beginning in December 2022. In December 2022, the KPSC approved KPCo's request and recovery began through a rider including 2022 year of commissioning and cost (Rockport Offset) of \$22.8 million in accordance with the terms of the settlement agreement in the 2017 Kentucky Base Rate Case. KPCo to use the level of non-fuel non-environmental Rockport UPA expense included in base rates to earn its authorized ROE in 2022. The actual Rockport Offset is subject to true-up based on KPCo's actual 2023 financial results and KPSC review in the first quarter of 2024. The actual Rockport Offset cannot exceed \$18 million. If the actual Rockport Offset is not recoverable, it could reduce future net income and cash flows and impact financial condition.	52,919					52,919
4	Miscellaneous	59,076,584	9,889,734	6,677,081		1,530	62,290,767
5	Regulatory Assets Intangible Plant (Enter Total of lines 2, 3, and 4) and liabilities are comprised of the following items:	59,129,503	9,889,734	6,677,081		1,530	62,343,686
6	2. PRODUCTION PLANT						
7	A. Steam Production Plant						
8	(310) Land and Land Rights	4,833,439					4,833,439
9	(311) Structures and Improvements	80,993,728	912,475	75,489			81,830,714
10	(312) Boiler Plant Equipment	969,566,381	7,341,770	4,168,978			972,739,173
11	(313) Engines and Engine-Driven Generators						
12	(314) Turbogenerator Units	118,674,732	30,952	2,309			118,703,375
13	(315) Accessory Electric Equipment	31,687,839	978,600	157,562			32,508,877
14		13,698,891	481,683	23,984			14,156,590

Regulatory Assets	Description	2022	2021	December 31, 2022		Remaining Recovery Period
				2022	2021	
	(316) Misc. Power Plant Equipment					
15	Regulatory Assets Pending Final Regulatory Approval:					
	(317) Asset Retirement Costs for Steam Production	10,932,714	303,705			11,236,419
	Regulatory Assets Currently Earning a Return:					
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	1,230,387,724	10,049,185	\$ 4,426,322	\$ 47,528	1,236,008,587
17	Storm Related Costs (a)			74,430	56,506	
	(320) Land and Land Rights			32,843	-	
18	Other Regulatory Assets Pending Final Regulatory Approval			1,699	893	
	Regulatory Assets Currently Not Earning a Return			108,972	57,399	
19	Total Regulatory Assets Pending Final Regulatory Approval			108,972	104,927	
	Regulatory assets approved for recovery:					
20	(322) Reactor Plant Equipment			178,502	193,229	18 years
21	Plant Retirement Costs - Asset Retirement Obligation Costs			110,010	109,577	18 years
	(323) Turbine Generator Units			52,970	-	5 years
22	Plant Retirement Costs - Materials and Supplies			3,016	3,016	18 years
	(324) Accessory Electric Equipment			931	928	various
	Total Regulatory Assets Currently Earning a Return			345,429	306,750	
23	Regulatory Assets Currently Not Earning a Return					
	(325) Misc. Power Plant Equipment			103,999	128,784	(b)
	Income Tax Liabilities (a)			38,164	28,727	2 years
24	Pension (ORSD) Retirement Costs for Nuclear Production Plant			23,704	12,236	12 years
	Underlying Costs - Asset Retirement Obligation Costs			23,241	8,216	1 year
	Plant Retirement Costs - Asset Retirement Obligation Costs			5,295	4,721	18 years
	Environmental Costs			5,139	5,920	2 years
25	Post-Plant Nuclear Production Plant (Enter Total of lines 18 thru 24)			4,416	3,410	3 years
	Storm Related Costs (a)			100	2,167	1 year
	Other Regulatory Assets Approved for Recovery			5,476	7,231	various
	Total Regulatory Assets Currently Not Earning a Return			209,534	201,412	
26	Total Regulatory Assets Approved for Recovery			554,963	508,162	
27	Total FERC Account 254 Regulatory Assets			\$ 663,935	\$ 613,089	
28	(a) KPCo will seek recovery of these costs during the next base rate case. (b) Recovered over the period for which the related deferred income tax reverse, which is generally based on the expected life for the underlying assets.					
	(331) Structures and Improvements					
29	Regulatory Liabilities					
	(332) Reservoirs, Dams, and Waterways					
	Regulatory liabilities pending final regulatory determination:					
30	(333) Water Wheels, Turbines, and Generators			\$ 2,098	\$ 2,098	
	Other Regulatory Liabilities Pending Final Regulatory Determination					
31	Total Regulatory Liabilities Pending Final Regulatory Determination			2,098	2,098	
	Regulatory liabilities approved for payment:					
32	(335) Misc. Power Plant Equipment			158,732	201,997	(b)
	Income Tax Liabilities (a)					
	Total Regulatory Liabilities Currently Paying a Return			158,732	201,997	
33	(336) Roads, Railroads, and Highways					
	Regulatory Liabilities Currently Not Paying a Return					
	Unrealized Gain on Forward Commitments			3,982	3,190	2 years
	Off-system Asset Retirement Costs for Hydraulic Production			3,417	-	1 year
34	PJM T-1 Refund			2,031	2,644	3 years
	Other Regulatory Liabilities Approved for Payment			1,043	1,559	various
	Total Regulatory Liabilities Currently Not Paying a Return			16,473	7,402	
	TOTAL Hydraulic Production Liabilities (Enter Total of lines 27 thru 34)			169,205	209,399	
35	Total FERC Account 254 Regulatory Liabilities			\$ 171,303	\$ 211,497	
36	D. Other Production Plant					
37	(a) Predominately pays a return due to the inclusion of Excess ADIT in rate base. (b) Refunded over the period for which the related deferred income tax reverse, which is generally based on the expected life for the underlying assets. Excess ADIT Associated with Certain Depreciable Property is refunded over the remaining depreciable life of the underlying assets. Excess ADIT that is Not Subject to Rate Normalization Requirements were					

38	(341) Structures and Improvements	tion for the years ended December 31, 2022 and 2021, respectively. The remaining balance of Excess ADIT that is Not Subject to Rate Normalization is to be refunded over 6 years.					
6. COMMITMENTS, GUARANTEES AND CONTINGENCIES							
39	(342) Fuel Holders, Products, and Accessories	KPCo is a party to legal actions arising in its ordinary course of business. In addition, KPCo's business activities are subject to extensive governmental regulation related to public health and the environment. The ultimate outcome of such pending or potential litigation against KPCo cannot be predicted. Management estimates that a liability has been incurred at the date of the financial statements and the amount of loss can be reasonably estimated. When management determines that it is not probable, but rather reasonably possible that a liability has been incurred at the date of the financial statements, management discloses such contingencies and the possible loss or range of loss if such estimate can be made. Any estimated range is based on currently available information and involves elements of judgment and significant uncertainties. Any estimated range of possible loss may not represent the maximum possible loss. Circumstances change over time and actual results may vary significantly from estimates.					
40	(343) Airline Movers						
41	(344) Generators						
42	(345) Accessory Electric Equipment						
43	(346) Misc Power Plant Equipment	For current proceedings not specifically discussed below, management does not anticipate that the liabilities, if any, arising from such proceedings would have a material effect on the financial statements.					
COMMITMENTS							
44	(347) Asset Retirement Costs for Other Production	KPCo has contracts that support its business. KPCo purchases fuel, energy and capacity contracts as part of its normal course of business. Certain contracts contain penalty provisions for early termination.					
44.1	(348) Energy Storage Equipment - Production	In accordance with the accounting guidance for "Commitments", the following table summarizes KPCo's actual contractual commitments as of December 31, 2022:					
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)		Less Than 1 Year	2-3 Years	4-5 Years	After 5 Years	Total
	Fuel Purchase Contracts (a)		\$ 5,993	\$ 12,002	\$ 11,985	\$ 20,474	\$ 50,454
	Energy and Other Prod. Plant (Enter Total of lines 37 thru 44)		—	1,577	—	—	1,577
46	Total of lines 16, 25, 35, and 45)	1,230,387,724	\$ 10,049,186	\$ 4,428,322	\$ 11,985	\$ 20,474	\$ 1,236,009,567
47	(a) 3. Transmission Plant	Represents contractual commitments to purchase coal, natural gas and other consumables as fuel for electric generation along with related transportation of the fuel.					
GUARANTEES							
48	(350) Land and Land Rights	38,518,796	817,201	1,307			39,334,690
48.1	(351) Energy Storage Equipment - Transmission Indemnifications and Other Guarantees						
49	(352) Structures and Improvements	13,478,383	1,876,966	1,778		(494,646)	14,858,925
50	(353) Station Equipment	254,254,673	22,093,991	1,355,823			274,992,841
51	(354) Towers and Fixtures	100,689,807	832,296	96,178			101,425,925
52	(355) Poles and Fixtures	187,594,785	10,632,818	623,594			197,604,009
CONTINGENCIES							
53	(356) Overhead Conductors and Devices	164,915,210	3,826,022	338,306			168,402,926
54	Insurance and Potential Losses (357) Underground Conduit	524,848	4,312,660				4,837,508
55	(358) Insurance and Conductor and Devices	362,339	362,339	362,339			362,339
56	(359) Roads and Trails						
57	(359.1) Asset Retirement Costs for Transmission Plant						
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	760,358,841	44,391,086	2,416,986		(494,646)	801,838,295
The Comprehensive Environmental Response Compensation and Liability Act (Superfund) and State Remediation							
59	(360) Land and Land Rights	9,130,683	31,358				9,162,041
60	(361) Structures and Improvements	9,304,328	70,347				9,374,675
61	(362) Station Equipment	141,097,946	4,191,270	1,278,195			144,011,021

60	(363) Energy Storage Equipment Distribution	liance as a defense, but imposes strict liability on parties who fall within its broad statutory categories. Liability has been resolved for a number of sites.	26,443,920				
61	(364) Poles, Towers and Structures	for each site separately, but several general statements can be made about potential future liability. Allegations that materials were deposited at a particular site can be small and often non-hazardous. Although Superfund liability has been interpreted by the courts as joint and several, typically many parties are named for each site (365) Other facilities are financially sound enterprises. As of December 31, 2022, management's estimates do not anticipate material clean-up costs for this identified site.	300,863,515	1,040,426	2,063,298		284,503,092
66	(366) Underground Conduit	Challenging Transition of American Electric Power System Retirement Plan to Cash Balance Formula	8,473,222	1,518,878	9,074		9,683,026
67	(367) Underground Conduits and Devices	Four participants of the Southern District of Ohio against AEPSC and the Plan. When the Plan's benefit formula was changed in the year 2000, AEP provided a special provision for employees hired before January 1, 2001, allowing them to continue benefit accruals under the then benefit formula for a full 10 years alongside of the new cash balance benefit formula then being implemented. Employees who were hired on or after January 1, 2001 accrued benefits only under the new cash balance benefit formula. The plaintiffs assert a number of claims on behalf of themselves and the purported class, including that: (a) the Plan violates the requirements under the Employee Retirement Income Security Act (ERISA) intended to preclude back-loading the accrual of benefits to the end of a participant's career, (b) the Plan violates the age discrimination prohibitions of ERISA and the Age Discrimination in Employment Act and (c) AEP failed to provide required notice regarding the changes to the Plan. Among other relief, the complaint seeks reformation of the Plan to provide additional benefits and the recovery of plan benefits for former employees under such reformed plan. The plaintiffs previously had submitted claims for additional plan benefits to AEP, which were denied. On February 15, 2022, AEPSC and the Plan filed a motion to dismiss the complaint for failure to state a claim. On August 19, 2022, the district court granted the motion to dismiss the complaint without prejudice. The plaintiffs motion for leave to file an amended complaint, which the Court denied on December 1, 2022. The plaintiffs did not file an appeal by the deadline of January 3, 2023.	12,380,723	410,693	37,853		12,753,563
68	(368) Line Transformers		151,393,145	8,298,545	2,080,275		157,611,415
69	(369) Services		70,671,893	3,552,702	476,972		73,747,623
70	(370) Meters		25,354,737	425,509	389,556		25,390,690
71	(371) Installations on Customer Premises		19,362,043	2,809,672	2,098,463		19,771,948
72	(372) Leased Property on Customer Premises	For a discussion of investment strategy, investment limitations, target asset allocations and the classification of investments within the fair value hierarchy, see "Fair Value Measurements of Assets and Liabilities" and "Investments Held in Trust for Future Liabilities" sections of Note 1.	4,673,548	406,817	136,728		4,943,637
73	(373) Street Lighting and Signal Systems	KPCo participates in an AEP sponsored qualified pension plan and two unfunded non-qualified pension plans. Substantially all of KPCo's employees are covered by the qualified plan or both the qualified and non-qualified pension plans. KPCo also participates in OPEB plans sponsored by AEP to provide health and life insurance benefits for retired employees.					
74	(374) Asset Retirement Costs for Distribution Plant	KPCo recognizes its funded status associated with defined benefit pension and OPEB plans on its balance sheets. Disclosures about the plans are required by the "Compensation and Pensions" accounting guidance. KPCo recognizes an asset for a plan's overfunded status or a liability for a plan's underfunded status and recognizes as a component of other comprehensive income, the changes in the funded status of the plan that arise during the year that are not recognized as a component of net periodic benefit cost. KPCo records a regulatory asset instead of other comprehensive income for qualifying benefit costs of regulated operations that for rate-making purposes are deferred for future recovery. The cumulative funded status adjustment is equal to the remaining unrecognized deferrals for unamortized actuarial losses or transmission and transition obligations, such that remaining deferred costs result in an OCI equity reduction or regulatory asset and deferred gains result in MARKET OPERATION regulatory liability.					
75	TOTAL Distribution Plant		618,850,323	54,978,028	1,027,077		660,798,274
76	TRANSMISSION AND MARKET OPERATION PLANT						
77	(380) Land and Land Rights	Actuarial Assumptions for Benefit Obligations					
78	(381) Structures and Improvements	The weighted average assumptions used in the measurement of benefit obligations are shown in the following table:					
79	(382) Computer Hardware						
80	(383) Computer Software						
81	(384) Communication Equipment	In addition, an amount is added to reflect target incentive compensation for exempt employees and overtime and incentive pay for nonexempt					
82	(385) Miscellaneous Regional Transmission and Market Operation Plant	to determine the discount rate for the plans. A hypothetical portfolio of high quality corporate bonds is constructed with cash flows matching the composite yield on the hypothetical bond portfolio is used as the discount rate for the plan.					
83	(386) Asset Retirement Costs for Regional Transmission and Market Operation	For 2022, assumed varies with the age of the employee, ranging from 3% per year to 11.5% per year, with an average increase of 5.1%.					
84	TOTAL Transmission and Market Operation Plant (Total lines 77 through 83)	The weighted average assumptions used in the measurement of benefit costs are shown in the following table:					
85	(387) General Plant						
86	(388) Land and Land Rights		1,729,399				1,729,399
87	(389) Structures and Improvements		27,759,147	232,913	118,398		27,873,662

88	(391) Office Furniture and Equipment	2,639,387	618,144			(33,891)	3,223,640
The expected return on plan assets was determined by evaluating historical returns, the current investment climate (yield on fixed income securities and other recent investment market indicators), rate of inflation, third-party forecasts and current prospects for economic growth.							
89	(392) Transportation Equipment	14,768	20,563,297			74,063	20,652,128
The health care rate assumptions used for OPEB plans measurement purposes are shown below:							
90	(393) Stores Equipment	301,190	7,268	December 31, 2022	4,331		304,127
Health Care Trend Rates							
91	(394) Tools, Shop and Garage Equipment	6,484,964	539,061	7.50 %	21,422	6.25 %	(17)
Year Ultimate Reached 2029 2029							
92	(395) Laboratory Equipment	227,981	6,407	23,978			210,410
Significant Concentrations of Risk within Plan Assets							
93	(396) Power Operated Equipment	6,008,906	1,608,906			27,412	6,425,425
In addition to establishing the target asset allocation of portfolio assets, the investment policy also places restrictions on securities to limit significant concentrations of risk within plan assets. The investment policy establishes guidelines that govern maximum market exposure, security restrictions, prohibited asset classes, prohibited types of transactions, minimum credit quality, average portfolio credit quality, portfolio duration and concentration limits. The guidelines were established to mitigate the risk of significant concentrations in any investment. See "Investments Held in Trust for Future Liabilities" section of Note 1 for limit details.							
94	(397) Communication Equipment	25,006,278	15,073,260	151,093		(4,273)	39,914,72
of December 31, 2022, the assets were invested in compliance with all investment limits. See "Investments Held in Trust for Future Liabilities" section of Note 1 for limit details.							
95	(398) Miscellaneous Equipment	2428,225	130,016	305,030		494,646	2,447,857
Benefit Plan Obligations, Plan Assets and Funded Status							
96	(399) Other Tangible Property	66,297,270	38,834,272	624,252		493,116	105,000,406
For the year ended December 31, 2022, the pension plans had an actuarial gain primarily due to an increase in the discount rate and was partially offset by increases in the assumed long-term inflation rate and cash balance interest. For the year ended December 31, 2021, the OPEB plans had an actuarial gain primarily due to an increase in the discount rate and updated per capita cost assumptions. The OPEB plans gains were partially offset by a projected reduction in the Employer Group Waiver Program catastrophic reinsurance offset provided to AEP, resulting from the Inflation Reduction Act as well as an increase in the health care cost trend assumption. For the year ended December 31, 2021, the pension plans had an actuarial gain primarily due to an increase in the discount rate, partially offset by less favorable demographic experience than expected, resulting from the updated census information as of January 1, 2021. For the year ended December 31, 2021, the OPEB plans had an actuarial gain primarily due to an increase in the discount rate and an update of the projected reimbursements from the Employer Group Waiver Program. Costs for General Plant following tables provide a reconciliation of the changes in the plans' benefit obligations, fair value of plan assets, funded status and the presentation on the balance sheets. The benefit obligation for the defined benefit pension and OPEB plans are the projected benefit obligation and the accumulated benefit of TOTAL General Plant							
97	(399) Other Tangible Property	66,297,270	38,834,272	624,252		493,116	105,000,406
98	(399) Other Tangible Property	66,297,270	38,834,272	624,252		493,116	105,000,406
99	(Enter Total of lines 96, 97, and 98)	66,456,089	38,834,272	624,252		493,116	105,159,225
				Pension Plans		OPEB	
				2022	2021	2022	2021
100	TOTAL (Accounts Payable and Benefit Obligation as of January 1, 2022)	3,133,182,480	158,140,305	\$ 25,173,718	\$ 184,199	\$ 36,932	\$ 45,058
(in thousands)							
101	Service Cost			2,739	3,477	172	283
102	(102) Electric Plant Purchased (See Instr. 8)			4,480	4,840	953	1,096
103	Actuarial Gain			(36,034)	(9,831)	(3,106)	(5,851)
104	Plan Amendments (Less) (102) Electric Plant Sold (See Instr. 8)			—	—	—	(216)
105	Benefit Payments			(57,450)	—	(7,548)	—
106	Participant (103) Experimental Plant Medicare Unclassified			(11,079)	(12,720)	(5,520)	(5,156)
107	Benefit Obligation as of December 31, TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)			\$ 86,855	\$ 184,199	\$ 23,665	\$ 36,932
108	Fair Value of Plan Assets as of January 1, 2022			\$ 203,932	\$ 208,552	\$ 77,433	\$ 75,920
Actual Gain (Loss) on Plan Assets							
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Transfers							
Company Contributions							
Participant Contributions							
Benefit Payments							
Fair Value of Plan Assets as of December 31,							
Funded (Underfunded) Status as of December 31,							
Amounts Recognized on the Balance Sheets							
				Pension Plans		OPEB	
				December 31,			
				2022	2021	2022	2021
(in thousands)							
Employee Benefits and Pension Assets – Prepaid Benefit Costs				\$ —	\$ 19,832	\$ 20,531	\$ 40,501
Other Current Liabilities – Accrued Short-term Benefit Liability				(4)	(3)	—	—
Employee Benefits and Pension Obligations – Accrued Long-term Benefit Liability				(3,789)	(96)	—	—
Funded (Underfunded) Status				\$ (3,793)	\$ 19,733	\$ 20,531	\$ 40,501
Amounts Included in Regulatory Assets, Deferred Income Taxes and AOCI							

The following tables show the components of the plans included in Other Regulatory Assets, Accumulated Deferred Income Taxes and AOCI:		This report is:		Date of Report:		Year/Period of Report		
Name of Respondent: Kentucky Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		04/12/2023		December 31, 2022		
ELECTRIC PLANT LEASED TO OTHERS (Account 104)								
Components (in thousands)								
Net Actuarial (Gain) Loss		*		\$ 16,985	\$ 22,630	\$ 9,355	\$ (6,622)	
Prior Service Credit						(2,637)	(5,987)	
Line No.	Name of Lessee (a)	Recorded as (b)	(Designation of Associated Company) (c)	Description of Property Leased (c)	Commission Authorization (d)	Expiration Date of Lease (e)	Balance at End of Year (f)	
10	Regulatory Assets			\$ 16,986	\$ 21,923	\$ 6,718	\$ (9,687)	
	Deferred Income Taxes			(1)	148	—	(614)	
	Net of Tax AOCI				559	—	(2,308)	
1								
2				Pension Plans		OPEB		
3	Components			2022	2021	2022	2021	
(in thousands)								
4	Actuarial (Gain) Loss During the Year			\$ 3,370	\$ (9,345)	\$ 14,492	\$ (7,332)	
5	Amortization of Actuarial Loss			(1,867)	(3,523)	—	—	
6	Prior Service Credit			—	—	—	(216)	
7	Amortization of Prior Service Credit			—	—	2,375	2,499	
8	Transfers - Prior Service Cost			—	—	975	—	
9	Transfers - (Gain)/loss			(7,148)	—	1,485	—	
Change for the Year Ended December 31,				\$ (5,645)	\$ (12,868)	\$ 19,327	\$ (5,049)	
8	Determination of Pension Expense							
9	The determination of pension expense or income is based on a market-related valuation of assets which reduces year-to-year volatility. This market-related valuation recognizes investment gains or losses over a five-year period from the year in which they occur. Investment gains or losses for this purpose are the difference between the expected return calculated using the market-related value of assets and the actual return.							
10								
11	Pension and OPEB Assets							
12	The fair value tables within Pension and OPEB Assets present the classification of assets for AEP within the fair value hierarchy. All Level 1, 2, 3 and Other amounts can be allocated to KPCo using the percentages below:							
13	Pension Plan		OPEB					
14	December 31,							
15	2022	2021	2022	2021				
	2.0 %	3.8 %	2.8 %	3.8 %				
16	The following table presents the classification of pension plan assets for AEP within the fair value hierarchy as of December 31, 2022:							
17	Asset Class	Level 1	Level 2	Level 3	Other	Total	Year End Allocation	
(in millions)								
18	Equities (a):							
	Domestic	\$ 347.6	\$ —	\$ —	\$ —	\$ 347.6	8.4 %	
19	International	398.4	—	—	—	398.4	9.7 %	
	Common Collective Trusts (b)	—	—	—	379.9	379.9	9.2 %	
20	Subtotal - Equities	746.0	—	—	379.9	1,125.9	27.3 %	
21	Fixed Income (a):							
	United States Government and Agency Securities	(0.6)	1,071.4	—	—	1,070.8	26.0 %	
22	Corporate Debt	—	891.7	—	—	891.7	21.6 %	
	Foreign Debt	—	140.2	—	—	140.2	3.4 %	
23	State and Local Government	—	37.0	—	—	37.0	0.9 %	
	Other - Asset Backed	—	0.8	—	—	0.8	— %	
24	Subtotal - Fixed Income	(0.6)	2,141.1	—	—	2,140.5	51.9 %	
25	Infrastructure (b)	—	—	—	109.2	109.2	2.6 %	
	Real Estate (b)	—	—	—	276.9	276.9	6.7 %	
26	Alternative Investments (b)	—	—	—	319.7	319.7	7.8 %	
	Cash and Cash Equivalents (b)	—	64.9	—	58.3	123.2	3.0 %	
27	Other - Pending Transactions and Accrued Income (c)	—	—	—	29.3	29.3	0.7 %	
28	Total	\$ 745.4	\$ 2,206.0	\$ —	\$ 1,173.3	\$ 4,124.7	100.0 %	
29	(a) Includes investment securities loaned to borrowers under the securities lending program. See the "Investments Held in Trust for Future Liabilities" section of Note 1 for additional information.							
30								

(b) Amounts in "Other" column represent investments for which fair value is measured using net asset value per-share.
 (c) Amounts in "Other" column primarily represent accrued interest, dividend receivables and transactions pending settlement.

The following table presents the classification of OPEB plan assets for AEP within the fair value hierarchy as of December 31, 2022:

32	Asset Class	Level 1	Level 2	Level 3	Other	Total	Year End Allocation	
		(in millions)						
34	Equities:							
	Domestic	\$ 414.1	\$ —	\$ —	\$ —	\$ 414.1	26.7 %	
35	International	265.0	—	—	—	265.0	17.1 %	
	Common Collective Trusts (a)	—	—	—	169.1	169.1	10.9 %	
36	Subtotal – Equities	679.1	—	—	169.1	848.2	54.7 %	
37	Fixed Income:							
	Common Collective Trust Debt (a)	—	—	—	120.3	120.3	7.8 %	
38	United States Government and Agency Securities	0.1	155.8	—	—	155.9	10.1 %	
	Corporate Debt	—	141.5	—	—	141.5	9.1 %	
39	Foreign Debt	—	21.0	—	—	21.0	1.4 %	
	State and Local Government	62.9	7.8	—	—	70.7	4.6 %	
40	Subtotal – Fixed Income	63.0	326.1	—	120.3	509.4	33.0 %	
41	Trust Owned Life Insurance:							
	International Equities	—	46.7	—	—	46.7	3.0 %	
42	United States Bonds	—	110.3	—	—	110.3	7.1 %	
	Subtotal – Trust Owned Life Insurance	—	157.0	—	—	157.0	10.1 %	
	Cash and Cash Equivalents (a)	23.2	—	—	6.7	29.9	1.9 %	
44	Other – Pending Transactions and Accrued Income (b)	—	—	—	4.8	4.8	0.3 %	
45	Total	\$ 765.3	\$ 483.1	\$ —	\$ 300.9	\$ 1,549.3	100.0 %	

46 (a) Amounts in "Other" column represent investments for which fair value is measured using net asset value per-share.
 (b) Amounts in "Other" column primarily represent accrued interest, dividend receivables and transactions pending settlement.

47 TOTAL The following table presents the classification of pension plan assets for AEP within the fair value hierarchy as of December 31, 2021:

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Asset Class	Level 1	Level 2	Level 3	Other	Total	Year End Allocation
	(in millions)					
Equities (a):						
Domestic	\$ 388.9	\$ —	\$ —	\$ —	\$ 388.9	7.2 %
International	465.7	—	—	—	465.7	8.7 %
Common Collective Trusts (b)	—	—	—	463.9	463.9	8.7 %
Subtotal – Equities	854.6	—	—	463.9	1,318.5	24.6 %
Fixed Income (a):						
United States Government and Agency Securities	0.1	1,557.6	—	—	1,557.7	29.1 %
Corporate Debt	—	1,295.9	—	—	1,295.9	24.2 %
Foreign Debt	—	259.4	—	—	259.4	4.8 %
State and Local Government	—	57.1	—	—	57.1	1.1 %
Other – Asset Backed	—	1.3	—	—	1.3	— %
Subtotal – Fixed Income	0.1	3,171.3	—	—	3,171.4	59.2 %
Infrastructure (b)	—	—	—	92.1	92.1	1.7 %
Real Estate (b)	—	—	—	232.6	232.6	4.4 %
Alternative Investments (b)	—	—	—	448.8	448.8	8.4 %
Cash and Cash Equivalents (b)	—	64.3	—	53.4	117.7	2.2 %
Other – Pending Transactions and Accrued Income (c)	—	—	—	(28.2)	(28.2)	(0.5) %
Total	\$ 854.7	\$ 3,235.6	\$ —	\$ 1,262.6	\$ 5,352.9	100.0 %

(a) Includes investment securities loaned to borrowers under the securities lending program. See the "Investments Held in Trust for Future Liabilities" section of Note 1 for additional information.
 (b) Amounts in "Other" column represent investments for which fair value is measured using net asset value per-share.
 (c) Amounts in "Other" column primarily represent accrued interest, dividend receivables and transactions pending settlement.

The following table presents the classification of OPEB plan assets for AEP within the fair value hierarchy as of December 31, 2021:

Asset Class	This report is:	Level 1	Level 2	Level 3	Other	Total	Year End Allocation
Name of Respondent:	(1) <input checked="" type="checkbox"/> An Original	Date of Report:		(in millions)		Year/Period of Report	
Kentucky Power Company	(2) <input type="checkbox"/> A Resubmission	04/12/2023				End of: 2022/ Q4	
Equities:							
Domestic		\$ 474.0	\$ —	\$ —	\$ —	474.0	23.2 %
International						296.3	14.5 %
Common Collective Trusts (a)						265.0	13.0 %
ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)							
Subtotal - Equities		770.3	—	—	265.0	1,035.3	50.7 %
1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.							
2. From property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column 2 (a) in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.							
United States Government and Government Securities		—	233.2	—	—	233.2	11.4 %
Corporate Debt		—	39.8	—	—	39.8	2.0 %
Foreign Debt		—	—	—	—	—	— %
State and Local Government		91.9	13.6	—	—	105.5	5.1 %
Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)		Date Expected to be used in Utility Service (c)		Balance at End of Year (d)	
Trust Owned Life Insurance:							
1	International Equities	—	23.4	—	—	23.4	1.1 %
	Land and Rights:						
	United States Bonds	—	171.3	—	—	171.3	8.4 %
2	Trust Owned Life Insurance	10/01/2009	194.7	12/31/2023	—	194.7	9.5 %
	Ramey Substation (#205)						
3	Cash and Cash Equivalents (a)	33.0	—	—	6.7	39.7	1.9 %
	Items under \$250,000						
	Other - Pending Transactions and Accrued Income (b)	—	—	—	6.0	6.0	0.3 %
21	Other Property:	\$ 895.2	\$ 703.7	\$ —	\$ 445.4	\$ 2,044.3	100.0 %
22							
(a) Amounts in "Other" column represent investments for which fair value is measured using net asset value per share.							
(b) Amounts in "Other" column primarily represent accrued interest, dividend receivables and transactions pending settlement.							
Accumulated Benefit Obligation							
The accumulated benefit obligation for the pension plans is as follows:							
25							
26				December 31,			
				2022		2021	
27	Qualified Pension Plan			(in thousands)			
		\$ 84,724	\$ 177,132				
28	Nonqualified Pension Plan			49		34	
	Total Accumulated Benefit Obligation	\$ 84,773	\$ 177,166				
Obligations in Excess of Fair Values							
The tables below show the underfunded pension plans that had obligations in excess of plan assets.							
Projected Benefit Obligation							
32				Underfunded Pension Plans			
				December 31,			
33				2022		2021	
				(in thousands)			
34	Projected Benefit Obligation	\$ 86,855	\$ 98,062	\$ 98,062	\$ 83,062		
	Fair Value of Plan Assets			83,062			
35	Underfunded Projected Benefit Obligation	\$ (3,793)	\$ (98)				
Accumulated Benefit Obligation							
37				Underfunded Pension Plans			
				December 31,			
38				2022		2021	
				(in thousands)			
39	Accumulated Benefit Obligation	\$ 84,773	\$ 83,062	\$ 83,062	\$ 34,062		
	Fair Value of Plan Assets			83,062			
40	Underfunded Accumulated Benefit Obligation	\$ (1,711)	\$ (34)				
Estimated Future Benefit Payments and Contributions							
41	KPCo expects contributions and payments for the Pension and OPEB plans of \$4 thousand and \$53 thousand, respectively, during 2023. The estimated contributions to the pension trust are at least the minimum amount required by the Employee Retirement Income Security Act and additional discretionary contributions may also be made to maintain the funded status of the plan.						
43	The table below reflects the total benefits expected to be paid from the plan or from KPCo's assets. The payments include the participants' contributions to the plan for their share of the cost. Future benefit payments are dependent on the number of employees retiring, whether the retiring employees elect to receive pension benefits as						

45	as or lump sum distributions, future integration of the benefit plans with changes to Medicare and other legislation, future levels of interest rates and variances in actuarial results. The estimated payments for pension benefits and OPEB are as follows:		
46			
		Estimated Payments	
47	TOTAL	Pension Plans	OPEB
		(in thousands)	
			801,671

2023	\$	7,342	\$	3,690
2024		7,781		3,534
2025		7,766		3,708
2026		7,554		3,692
2027		7,874		3,586
Years 2028 to 2032, in Total		36,110		16,525

Components of Net Periodic Benefit Cost

The following table provides the components of net periodic benefit cost (credit):

	Pension Plans		OPEB	
	Years Ended December 31,			
	2022	2021	2022	2021
	(in thousands)			
Service Cost	\$ 2,739	\$ 3,477	\$ 172	\$ 283
Interest Cost	4,480	4,840	953	1,096
Expected Return on Plan Assets	(8,116)	(8,583)	(3,885)	(3,479)
Amortization of Prior Service Credit	—	—	(2,375)	(2,499)
Amortization of Net Actuarial Loss	1,867	3,523	—	—
Net Periodic Benefit Cost (Credit)	970	3,257	(5,135)	(4,599)
Capitalized Portion	(1,287)	(1,582)	(81)	(129)
Net Periodic Benefit Cost (Credit) Recognized in Expense	\$ (317)	\$ 1,675	\$ (5,216)	\$ (4,728)

American Electric Power System Retirement Savings Plan

KPCo participates in an AEP sponsored defined contribution retirement savings plan, the American Electric Power System Retirement Savings Plan, for substantially all employees. This qualified plan offers participants an opportunity to contribute a portion of their pay, includes features under Section 401(k) of the Internal Revenue Code and provides for matching contributions. The matching contributions to the plan are 100% of the first 1% of eligible employee contributions and 70% of the next 5% of contributions. The cost for matching contributions totaled \$2.0 million in 2022 and \$2.3 million in 2021.

8. DERIVATIVES AND HEDGING

OBJECTIVES FOR UTILIZATION OF DERIVATIVE INSTRUMENTS

AEPSC is agent for and transacts on behalf of KPCo.

KPCo is exposed to certain market risks as a major power producer and participant in the electricity, natural gas, coal and emission allowance markets. These risks include commodity price risk, interest rate risk and credit risk. These risks represent the risk of loss that may impact KPCo due to changes in the underlying market prices or rates. Management utilizes derivative instruments to manage these risks.

STRATEGIES FOR UTILIZATION OF DERIVATIVE INSTRUMENTS TO ACHIEVE OBJECTIVES

Risk Management Strategies

The strategy surrounding the use of derivative instruments primarily focuses on managing risk exposures, future cash flows and creating value utilizing both economic and formal hedging strategies. The risk management strategies also include the use of derivative instruments for trading purposes which focus on seizing market opportunities to create value driven by expected changes in the market prices of the commodities. To accomplish these objectives, KPCo primarily employs risk management contracts including physical and financial forward purchase-and-sale contracts and, to a lesser extent, OTC swaps and options. Not all risk management contracts meet the definition of a derivative under the accounting guidance for "Derivatives and Hedging." Derivative risk management contracts elected normal under the normal purchases and normal sales scope exception are not subject to the requirements of this accounting guidance.

KPCo utilizes power, capacity, coal, natural gas, interest rate and, to a lesser extent, heating oil, gasoline and other commodity contracts to manage the risk associated with the energy business. KPCo utilizes interest rate derivative contracts in order to manage the interest rate exposure associated with its commodity portfolio. For disclosure purposes, such risks are grouped as "Commodity," as these risks are related to energy risk management activities. KPCo may also utilize derivative contracts to manage interest rate risk associated with debt financing. For disclosure purposes, these risks are grouped as "Interest Rate." The amount of risk taken is determined by the Commercial Operations and Finance groups in accordance with the established risk management policies as approved by the Finance Committee of the Board of Directors.

The following table represents the gross notional volume of KPCo's outstanding derivative contracts:

Primary Risk Exposure	December 31,		Unit of Measure
	2022	2021	
	(in thousands)		
Commodity:			
Power	3,450	6,927	MWhs
Heating Oil and Gasoline	—	305	Gallons

Cash Flow Hedging Strategies		This report is:		Date of Report:	Year/Period of Report
<p>Name of Respondent: Kentucky Power Company</p> <p>KPCo utilizes cash flow hedges on certain derivative contracts to manage the variable price risk related to forecasted purchases and sales. Management monitors the potential impacts of commodity price changes and, where appropriate, enters into derivative transactions to protect profit margins for a portion of future electricity sales and purchases. KPCo does not hedge all commodity price risk.</p>		<p>1. <input checked="" type="checkbox"/> An Original purchase and sale of power ("Commodity") in order to manage the variable price risk related to forecasted purchases and sales. Management monitors the potential impacts of commodity price changes and, where appropriate, enters into derivative transactions to protect profit margins for a portion of future electricity sales and purchases. KPCo does not hedge all commodity price risk.</p> <p>2. <input type="checkbox"/> A Resubmission</p>		<p>04/12/2023</p>	<p>End of: 2022/ Q4</p>
<p>CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)</p> <p>KPCo may utilize a variety of interest rate derivative transactions in order to manage interest rate risk exposure. KPCo may also utilize interest rate derivative contracts to manage interest rate exposure related to future borrowings of fixed-rate debt. KPCo does not hedge all interest rate exposure.</p> <p>1. Report below descriptions and balances at end of year of projects in process of construction (107).</p> <p>2. Show items relating to research, development and demonstration projects last under a grant. Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts).</p> <p>3. Minor projects (5% of the Balance End of the Year for Account 107 of \$1,000,000, whichever is less) may be grouped on the balance sheets at fair value. The fair values of derivative instruments accounted for using MTM accounting or hedge accounting are based on exchange prices and broker quotes. If a quoted market price is not available, the estimate of fair value is based on the best information available including derivative instruments as minor assets or liabilities on the balance sheet. If a quoted market price is not available, the estimate of fair value is based on the best information available including derivative instruments as minor assets or liabilities on the balance sheet. If a quoted market price is not available, the estimate of fair value is based on the best information available including derivative instruments as minor assets or liabilities on the balance sheet.</p>					
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107)			
				(b)	
1	Credit risk - Ashland Lynchburg MW Upgrade	to perform on the contract or fail to pay amounts due. Liquidity risk represents the risk that imperfections in the market will cause the price to vary from estimated fair value based upon prevailing market supply and demand conditions. Since energy markets are imperfect and volatile, there are inherent risks in applying assumptions in models used to fair value risk management contracts. Unforeseen events may cause reasonable price differences from actual price curves throughout a contract's term and at the time a contract settles. Consequently, there could be significant adverse or favorable effects on future market prices are not consistent with management's estimates of current market consensus for forward prices in the future.		162,084	
2	Ed-Cl-Kepco-D Astimp	Hazard Station Rehab		3,407,503	
3	Hazard Station Rehab	KPCo - D Work		4,007,380	
4	KPCo - D Work	KPCo - T Work 1		4,272,287	
5	KPCo - T Work 1	KPCo - T Work 2		3,592,336	
6	KPCo - T Work 2	KPCo - T Work 3		8,220,577	
7	KPCo - T Work 3	KPCo - T Work 4		1,811,683	
8	KPCo - T Work 4	KPCo - T Work 5		1,901,412	
9	KPCo - T Work 5	KPCo-D Baseline Work		11,139,086	
10	KPCo-D Baseline Work	KY D Work		4,248,712	
11	KY D Work	KY Next Generation Radio Sys		1,116,561	
12	KY Next Generation Radio Sys	KY T Work		1,613,817	
13	KY T Work	KPCo-Distr Pre-Eng Parent		3,808,012	
14	KPCo-Distr Pre-Eng Parent	KPCo-Trans Pre-Eng Parent		4,263,720	
15	KPCo-Trans Pre-Eng Parent	Leon-Morehead 69 kV Rehab		4,413,029	
16	Leon-Morehead 69 kV Rehab	Leslie Station Rehab		2,969,774	
17	Leslie Station Rehab	ML PCC U0 ELG Compliance - 117		10,010,727	
18	ML PCC U0 ELG Compliance - 117	ML PCC U0 Lime Conversion 117		1,243,002	
19	ML PCC U0 Lime Conversion 117	ML PCC U2 Cooling Twr Cmp 117		2,830,874	
20	ML PCC U2 Cooling Twr Cmp 117	ML S U2 Air Htr Bskt Rplc Lbty		2,091,455	
21	ML S U2 Air Htr Bskt Rplc Lbty	ML V U2 Cat Layer 4 Rplc Lbty		1,284,802	
22	ML V U2 Cat Layer 4 Rplc Lbty	Other Regulatory Assets (a)		16,998	
23	Other Regulatory Assets (a)	Other Regulatory Liabilities (a)		11,192	
24	Other Regulatory Liabilities (a)	NGUCS Weddington & Leatherwood		1,007,104	
25	NGUCS Weddington & Leatherwood	Total Gain on Risk Management Contracts		17,620	
26	Total Gain on Risk Management Contracts	ROW Capital Widening & Removal		6,539,181	
27	ROW Capital Widening & Removal	T/KP/Capital Blanket - KYPCo		2,188,783	
28	T/KP/Capital Blanket - KYPCo				

<p>20 30</p>	<p>tain quantities of KPCo's power contracts have been designated as normal purchase or normal sale contracts, as provided in the accounting guidance for "Derivatives and Hedging." Derivative contracts that have been designated as normal purchases or normal sales under that accounting guidance are not subject to MTM accounting treatment. See the KPCo's CPB statements of income on an accrual basis.</p>	<p>2,013,840 5,689,730</p>
<p>31 43</p>	<p>Other Minor Projects Which is under \$1,000,000 depends on whether it qualifies for and has been designated as part of a hedging relationship. Depending on the exposure, management designates a hedging instrument as a fair value hedge or a cash flow hedge.</p>	<p>5,085,861 138,936,649</p>
<p>FERC FORM NO. 1 (ED: 12-07) page 216</p>	<p>For contracts that have not been designated as part of a hedging relationship, the accounting for changes in fair value depends on whether the derivative instrument is held for trading purposes. Unrealized and realized gains and losses on derivative instruments held for trading purposes are included in revenues on a net basis on KPCo's statements of income. Unrealized and realized gains and losses on derivative instruments not held for trading purposes are included in revenues or expenses on KPCo's statements of income depending on the relevant facts and circumstances. Certain derivatives that economically hedge future commodity risk are recorded in the same line item on the statements of income as that of the associated risk being hedged. However, unrealized and some realized gains and losses for both trading and non-trading derivative instruments are recorded as regulatory assets (for losses) or regulatory liabilities (for gains), in accordance with the accounting guidance for "Regulated Operations."</p> <p>Accounting for Cash Flow Hedging Strategies</p> <p>For cash flow hedges (i.e. hedging the exposure to variability in expected future cash flows that is attributable to a particular risk), KPCo initially reports the gain or loss on the derivative instrument as a component of Accumulated Other Comprehensive Income on the balance sheets until the period the hedged item affects Net Income.</p> <p>Realized gains and losses on derivative contracts for the purchase and sale of power designated as cash flow hedges are included in Operating Revenues or Operation Expenses on KPCo's statements of income, or in Other Regulatory Assets or Other Regulatory Liabilities on KPCo's balance sheets, depending on the specific nature of the risk being hedged. During the years ended 2022 and 2021, KPCo did not apply cash flow hedging to outstanding power derivatives.</p> <p>KPCo reclassifies gains and losses on interest rate derivative hedges related to debt financings from Accumulated Other Comprehensive Income on its balance sheets into Interest on Long-Term Debt on its statements of income in those periods in which hedged interest payments occur. During the years ended 2022 and 2021, KPCo did not apply cash flow hedging to outstanding interest rate derivatives.</p> <p>There was no impact of cash flow hedges included in Accumulated Other Comprehensive Income on KPCo's balance sheets as of December 31, 2022 and 2021.</p> <p>The actual amounts that KPCo reclassifies from Accumulated Other Comprehensive Income to Net Income can differ due to market price changes. As of December 31, 2022, KPCo is not hedging (with contracts subject to the accounting guidance for "Derivatives and Hedging") its exposure to variability in future cash flows related to forecasted transactions.</p> <p>Credit Risk</p> <p>Management mitigates credit risk in KPCo's wholesale marketing and trading activities by assessing the creditworthiness of potential counterparties before entering into transactions with them and continuing to evaluate their creditworthiness on an ongoing basis. Management uses credit agency ratings and current market-based qualitative and quantitative data as well as financial statements to assess the financial health of counterparties on an ongoing basis.</p> <p>Master agreements are typically used to facilitate the netting of cash flows associated with a single counterparty and may include collateral requirements. Collateral requirements in the form of cash, letters of credit, surety bonds and parental/affiliate guarantees may be obtained as security from counterparties in order to mitigate credit risk. Some master agreements include margining, which requires a counterparty to post cash or letters of credit in the event exposure exceeds the established threshold. The threshold represents an unsecured credit limit which may be supported by a parental/affiliate guaranty, as determined in accordance with AEP's credit policy. In addition, master agreements allow for termination and liquidation of all positions in the event of a default including failure or inability to post collateral when required.</p> <p>Collateral Triggering Events</p> <p>Credit Downgrade Triggers</p> <p>A limited number of derivative contracts include collateral triggering events, which include a requirement to maintain certain credit ratings. On an ongoing basis, AEP's risk management organization assesses the appropriateness of these collateral triggering events in contracts. KPCo has not experienced a downgrade below a specified credit rating threshold that would require the posting of additional collateral. As of December 31, 2022 and 2021, KPCo did not have derivative contracts with collateral triggering events in a net liability position.</p> <p>Cross-Acceleration Triggers</p> <p>Certain interest rate derivative contracts contain cross-acceleration provisions that, if triggered, would permit the counterparty to declare a default and require settlement of the outstanding payable. These cross-acceleration provisions could be triggered if there was a non-performance event by KPCo under any of their outstanding debt of at least \$50 million and the lender on that debt has accelerated the entire repayment obligation. On an ongoing basis, AEP's risk management organization assesses the appropriateness of these cross-acceleration provisions in contracts. KPCo had no derivative contracts with cross-acceleration provisions in a net liability position as of December 31, 2022 and 2021, respectively. There was no cash collateral posted as of December 31, 2022 and 2021. If a cross-acceleration provision would have been triggered, settlement at fair value would have been required. KPCo had no derivative contracts with cross-acceleration provisions outstanding as of December 31, 2022 and 2021.</p> <p>Cross-Default Triggers</p> <p>In addition, a majority of KPCo's non-exchange-traded commodity contracts contain cross-default provisions that, if triggered, would permit the counterparty to declare a default and require settlement of the outstanding payable. These cross-default provisions could be triggered if there was a non-performance event by Parent or the obligor under outstanding debt or a third-party obligation that is \$50 million or greater. On an ongoing basis, AEP's risk management organization assesses the appropriateness of these cross-default provisions in the contracts. KPCo's derivative contracts with cross-default provisions outstanding as of December 31, 2022 and 2021 were not material. There was no cash collateral posted as of December 31, 2022 and 2021, respectively. If a cross-default provision would have been triggered, settlement at fair value would have been required.</p> <p>9. FAIR VALUE MEASUREMENTS</p>	

Fair Value Measurements of Long-term Debt Name of Respondent: Kentucky Power Company The fair values of Long-term Debt are based on quoted market prices, without credit enhancements, for the same or similar issues and the current interest rates offered for instruments with similar maturities classified as Level 2 measurement inputs. These instruments are not marked-to-market. The estimates presented are not necessarily indicative of the amounts that could be realized in a current market exchange.		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 04/12/2023		Year/Period of Report End of: 2022/ Q4	
ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)							
The book values and fair values of KPCo's Long-term Debt are summarized in the following table: 1. Explain in a footnote any important adjustments during year. December 31, 2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 12, column (c), and that reported for electric plant in service, page 204, column (d), excluding retirements of non-depreciable property. 3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to retroactively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications. Fair Value Measurements of Financial Assets and Liabilities 4. Show separately interest credits under a sinking fund or similar method of depreciation accounting. For a discussion of fair value accounting and the classification of assets and liabilities within the fair value hierarchy, see the "Fair Value Measurements of Assets and Liabilities" section of Note 1.							
Line	Item	Total (c + d + e)	Electric Plant in Service (c)	Electric Plant Held for Future Use (e)	Electric Plant Leased To Others (e)		
The following tables set forth, (a) level within the fair value hierarchy (b) KPCo's financial assets and liabilities that were accounted for at fair value on a recurring basis. As required by the accounting guidance for "Fair Value Measurements and Disclosures," financial assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. Management's assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels. There have not been any significant changes in measurement techniques.							
Balance Beginning Year		1,134,142,286	1,134,142,286				
Section A. Balances and Changes During Year							
Assets and Liabilities Measured at Fair Value on a Recurring Basis							
2	Depreciation Provisions for Year, Charged to	December 31, 2022					
			Level 1	Level 2	Level 3	Other	Total
3	Assets: (403) Depreciation Expense	98,662,438	98,662,438	(in thousands)			
4	(403.1) Depreciation Expense for Asset Retirement Costs (a) (b)	58,339	\$ 58,339	\$ 137	\$ 8,607	\$ (281)	\$ 8,463
5	Liabilities: (413) Exp. of Elec. Plt. Leas. to Others						
Derivative Instrument Liabilities							
6	Risk Management: Transportation Expenses - Clearing		\$ —	\$ 137	\$ 144	\$ (281)	\$ —
Assets and Liabilities Measured at Fair Value on a Recurring Basis							
7	Other Clearing Accounts	December 31, 2021					
			Level 1	Level 2	Level 3	Other	Total
8	Assets: Other Accounts (Specify, details in footnote):		(in thousands)				
9.1	Other Accounts (Specify, details in footnote): Risk Management: Commodity Contracts (a) (b)	(312,561)	\$ (312,561)	1,096	\$ 6,439	\$ (1,549)	\$ 5,986
10	Liabilities: TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	98,408,216	98,408,216				
Derivative Instrument Liabilities							
11	Risk Management: Net Charges for Plant Retired:		\$ —	\$ 937	\$ 568	\$ (1,454)	\$ 51
12	Book Cost of Plant Retired	(24,479,329)	(18,496,638)	(5,982,691)			
(f) Amounts in "Other" column primarily represent counterparty netting of risk management and hedging contracts and associated cash collateral under the accounting guidance for "Derivatives and Hedging."							
13	Cost of Removal	(13,033,697)	(12,825,447)	(208,250)			
(g) Substantially all are for power contracts.							
14	Salvage (Credit)	6,756,788	(655,847)	(6,100,941)			
The following is a reconciliation of changes in the fair value of the following derivatives classified Level 3 in the fair value hierarchy:							
15	TOTAL Net Chrgs. for Plant Ret. Year Ended December 31, 2022 (Enter Total of lines 12 thru 14)	(30,756,238)	(30,756,238)				
Net Risk Management Assets (Liabilities) (in thousands)							
16	Balance as of December 31, 2021						5,871
17	Realized Gains (Losses) from Settlements						2,801
18	Changes in Fair Value Allocated to Regulated Jurisdictions (d)						(8,672)
19	Other Debit or Cr. Items (Describe, details in footnote):						8,463
20	Balance as of December 31, 2022:	(544,236)	(544,236)				8,463
18	Book Cost or Asset Retirement Costs Retired						
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	1,201,250,028	1,201,250,028				

Section B. Balances at End of Year According to Functional Classification				Net Risk Management		
		Year Ended December 31, 2021		Assets (Liabilities)		
				(in thousands)		
20	Steam Production	586,303,746	586,303,746			
Balance as of December 31, 2020				\$		3,025
21	Realized Gain (Loss) Included in Net Income (or Changes in Net Assets) (a) (b)					1,858
Settlements						(4,950)
22	Transfers out of Level 3 (c)					8
Changes in Fair Value Allocated to Regulated Jurisdictions (d)						5,930
23	Balance as of December 31, 2021			\$		5,871
Hydraulic Production-Conventional						
Hydraulic Production-Pumped Storage						
Other Production						
24	Included in revenues on KPCo's statements of income.					
(b)	Represents the change in fair value between the beginning of the reporting period and the settlement of the risk management commodity contract.					
25	Transfers are recognized based on their value at the beginning of the period that the transfer occurred.	266,086,765	266,086,765			
(c)	Relates to the net gains (losses) of those contracts that are not reflected on KPCo's statements of income. These changes in fair value are recorded as regulatory liabilities for net gains and as regulatory assets for net losses.					
(d)	The following tables quantify the significant unobservable inputs used in developing the fair value of Level 3 positions as of December 31, 2022 and 2021:	324,534,110	324,534,110			
26	Distribution					
27	Regional Transmission and Market Operation	Significant Unobservable Inputs December 31, 2022				
28	General	Significant Unobservable Valuation		Input/Range		
	Fair Value	24,325,407	24,325,407			Weighted
29	TOTAL (Enter Total of lines 20 thru 28)	Technique		Input (a)	Low	High
FTRs	Assets (in thousands) 8,607 Liabilities (in thousands) 144	1,201,250,028	1,201,250,028			Average (b)
		Discounted Cash Flow	Forward Market Price	\$ (3.10)	\$	18.79 \$ 2.48

FERC FORM No. 1 (REV. 12-05)

Significant Unobservable Inputs
December 31, 2021

	Fair Value		Valuation Technique	Significant Unobservable Input (a)	Input/Range		
	Assets	Liabilities			Low	High	Weighted Average (b)
	(in thousands)						
Energy Contracts	\$ —	\$ 51	Discounted Cash Flow	Forward Market Price	\$ 32.20	\$ 56.54	\$ 44.77
FTRs	6,439	517	Discounted Cash Flow	Forward Market Price	(1.44)	22.19	1.74
Total	\$ 6,439	\$ 568					

(a) Represents market prices in dollars per MWh.

(b) The weighted-average is the product of the forward market price of the underlying commodity and volume weighted by term.

The following table provides the measurement uncertainty of fair value measurements to increases (decreases) in significant unobservable inputs related to Energy Contracts and FTRs as of December 31, 2022 and 2021:

Uncertainty of Fair Value Measurements			
Significant Unobservable Input	Position	Change in Input	Impact on Fair Value Measurement
Forward Market Price	Buy	Increase (Decrease)	Higher (Lower)
Forward Market Price	Sell	Increase (Decrease)	Lower (Higher)

10. INCOME TAXES

Income Tax Benefit

The details of KPCo's Income Tax Benefit are as follows:

	Years Ended December 31,	
	2022	2021
	(in thousands)	
Charged (Credited) to Operating Expenses, Net:		
Current	\$ 2,349	\$ (1,302)
Deferred	(31,371)	(23,931)
Total	(29,022)	(25,233)
Charged (Credited) to Non-Operating Income, Net:		
Current	(1,583)	(1,668)
Deferred	(423)	(578)
Total	(2,006)	(2,246)
Income Tax Benefit	\$ (31,028)	\$ (27,479)

The following is a reconciliation between the federal income taxes computed by multiplying pretax income by the federal statutory tax rate and the income taxes reported:

FOOTNOTE DATA	Years Ended December 31,	
	2022	2021
	(in thousands)	
(a) Concept: Other Accounts	\$ 47,552	\$ 50,150
Income Tax Benefit	(31,028)	(27,479)
Big Sandy Ash Pond deferred depreciation expense (ref: Case No. 2012-00578)	\$455,556	
Other Pretax Income	\$(780,572)	
Environmental remediation per KPSC Order Case No. 2014-00396	\$ 16,524	\$ 22,671
Asbestos ARO depreciation expense in account 1080013	\$12,455	
Total Income Taxes on Pretax Income at Statutory Rate (21%)	\$(312,561)	\$ 4,761
Increase (Decrease) in Income Taxes Resulting from the Following Items:		
(b) Concept: Cost Of Removal Of Plant	1,475	1,891
Removed Costs	(2,660)	(2,154)
Includes \$493,257 of removal cost in retirement work in progress (RWIP).		
State and Local Income Taxes, Net	(594)	(2,871)
(c) Concept: Salvage Value Of Retired Plant	(32,452)	(31,174)
Tax Reform Excess ADIT Reversal		
Includes \$(21,776) of salvage value in retirement work in progress (RWIP).	(38)	(952)
(d) Concept: Other Adjustments To Accumulated Depreciation	—	3,098
AFUDC	(242)	—
ARO Reserve in acct 1080013	\$(544,102)	
Adjustments for Big Sandy U0 retirement	\$(134)	
TOTAL	\$ (31,028)	\$ (27,479)
FERC FORM No. 1 (REV. 12-05)		
Effective Income Tax Rate	(187.8) %	(121.2) %
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(a) Represents the correction of an out of period adjustment related to Deferred Income Taxes and Income Tax Benefit. Management concluded the misstatement and subsequent correction was not material to prior or current period financial statement.		
Net Deferred Tax Liability		
The following table shows elements of KPCo's net deferred tax liability and significant temporary differences:		
	December 31,	
	2022	2021
	(in thousands)	
Deferred Tax Assets	\$ 86,163	\$ 94,062
Deferred Tax Liabilities	(542,380)	(531,214)
Net Deferred Tax Liabilities	\$ (456,217)	\$ (437,152)
Property Related Temporary Differences	\$ (304,463)	\$ (310,721)
Amounts Due to Customers for Future Income Taxes	39,613	51,754
Deferred State Income Taxes	(96,837)	(92,617)
Net Operating Loss Carryforward	11,671	17,475
Regulatory Assets	(109,919)	(101,155)
All Other, Net	3,718	(1,888)
Net Deferred Tax Liabilities	\$ (456,217)	\$ (437,152)
Federal and State Income Tax Audit Status		
The statute of limitations for the IRS to examine KPCo and other AEP subsidiaries originally filed federal return has expired for tax years 2016 and earlier. KPCo has agreed to extend the statute of limitations on the 2017 and 2018 tax returns to December 31, 2023, to allow time for the current IRS audit to be completed including a refund claim approval by the Congressional Joint Committee on Taxation. The statute of limitations for the 2019 return is set to naturally expire in 2023 as well.		
The current IRS audit and associated refund claim evolved from a net operating loss carryback to 2015 that originated in the 2017 return. KPCo and other AEP subsidiaries have received and agreed to two IRS proposed adjustments on the 2017 tax return, which were immaterial. The exam is nearly complete, and KPCo and other AEP subsidiaries are currently working with the IRS to submit the refund claim to the Congressional Joint Committee on Taxation for resolution and final approval.		
KPCo and other AEP subsidiaries file income tax returns in various state and local jurisdictions. These taxing authorities routinely examine the tax returns, and KPCo and other AEP subsidiaries are currently under examination in several state and local jurisdictions. Generally, the statutes of limitations have expired for tax years prior to 2017. In addition, management is monitoring and continues to evaluate the potential impact of federal legislation and corresponding state conformity.		
State Tax Legislation		
In April 2021, West Virginia enacted House Bill (HB) 2026. HB 2026 changes the state income tax apportionment formula from a ratio that includes property, payroll and sales to a single sales factor apportionment regime effective for tax years beginning on or after January 1, 2022. HB 2026 also eliminates the "throw out" rule related to sales of tangible personal property for sales factor apportionment calculation purposes and introduces a market-based sourcing for sales of services and intangible property.		
11. LEASES		
KPCo leases property, plant and equipment including, but not limited to, fleet, information technology and real estate leases. These leases require payments of non-lease components, including related property taxes, operating and maintenance costs. KPCo does not separate non-lease components from associated lease components. Many of these leases have purchase or renewal options. Leases not renewed are often replaced by other leases. Options to renew or purchase a lease are included in the measurement of lease assets and liabilities if it is reasonably certain that KPCo will exercise the option.		

Lease obligations are measured using the discount rate implicit in the lease when that rate is readily determinable. KPCo has visibility into the rate implicit in the lease when assets are leased from selected financial institutions under master leasing agreements. When the implicit rate is not readily determinable, KPCo measures its lease obligation using its estimated secured incremental borrowing rates as compared to an underlying risk-free rate and a secured credit spread relative to the lessee on a matched maturity basis.		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 04/12/2023	Year/Period of Report: End of: 2022/ Q4			
<p>Operating and Finance lease rental costs are generally charged to Operation Expenses and Maintenance Expenses in accordance with rate-making treatment for regulated operations. Lease costs associated with capital projects are included in Utility Plant on the balance sheets. For regulated operations with finance leases, a finance lease asset and offsetting liability are recorded at the present value of the remaining lease payments for each reporting period. Finance leases for nonregulated property are accounted for as follows:</p> <p>INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)</p> <p>Report below investments in Account 123.1; Investments in Subsidiary Companies.</p> <p>2. Provide a subheading for each company and list thereunder the information called for below. Sub-TOTAL by company and give a TOTAL in columns (e), (f), (g) and (h). (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate. (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.</p> <p>3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.</p> <p>4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.</p> <p>5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.</p> <p>6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.</p> <p>7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including interest adjustment includible in column (f).</p> <p>8. Report on Line 42, column (a) the TOTAL cost of Account 123.1.</p>								
				December 31,				
		2022		2021				
Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)	Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f) Years Ended December 31, 2022 2021 (in thousands)	Amount of Investment at End of Year (g) December 31, 2021 (in thousands)	Gain or Loss from Investment Disposed of (h)
Cash Paid for Amounts Included in the Measurement of Lease Liabilities								
1	Operating Cash Flows Used for Operating Leases			5.92	6.04	\$ 14,050	\$ 63	3,089
2	Operating Cash Flows Used for Finance Leases			4.73		\$ 2,735	\$ 125	920
3	Financing Cash Flows Used for Finance Leases					\$ 422	\$ 125	1,261
4	Non-cash Acquisitions Under Operating Leases							
The following tables show the property, plant and equipment under finance leases and noncurrent assets under operating leases and related obligations recorded on KPCo's balance sheets. Unless shown as a separate line on the balance sheets due to materiality, net operating lease assets are included in Deferred Charges and Other Noncurrent Assets, current finance lease obligations are included in Other Current Liabilities and long-term finance lease obligations are included in Deferred Credits and Other Noncurrent Liabilities on the balance sheets. Lease obligations are not recognized on the balance sheets for lease agreements with a lease term of less than twelve months.								
December 31,								
2022 2021								
(in thousands)								
Property, Plant and Equipment Under Finance Leases								
9	Utility Plant (a)					\$ 369	\$ 2,855	
Obligations Under Finance Leases								
11	Noncurrent					288	2,064	
11	Current					81	791	
12	Total Obligations Under Finance Leases					<u>\$ 369</u>	<u>\$ 2,855</u>	
a) Includes \$305 thousand and \$2.6 million of accumulated provision for depreciation and amortization for the years ended December 31, 2022 and 2021, respectively.								
December 31,								
2022 2021								
(in thousands)								
Property, Plant and Equipment Under Operating Leases								
16	Utility Plant (a)					\$ 535	\$ 10,755	
Obligations Under Operating Leases								
17	Noncurrent					450	8,614	
18	Current					128	2,173	
19	Total Obligations Under Operating Leases					<u>\$ 578</u>	<u>\$ 10,787</u>	
a) Includes \$146 thousand and \$4.5 million of accumulated provision for depreciation and amortization for the years ended December 31, 2022 and 2021, respectively.								
Future minimum lease payments consisted of the following as of December 31, 2022:								

20		Future Minimum Lease Payments			Finance Leases	Operating Leases
21	2023				(in thousands)	
					\$ 95	\$ 54
22	2024				88	36
	2025				85	81
	2026				71	64
	2027				54	46
	After 2027				18	98
24		Total Future Minimum Lease Payments			411	679
25		Less: Imputed Interest			42	01
		Estimated Present Value of Future Minimum Lease Payments			\$ 369	\$ 578

26 **Lessor Activity**

27 KPCo's lessor activity was immaterial as of and for the twelve months ended December 31, 2022 and December 31, 2021, respectively.

28 FINANCING ACTIVITIES

29 Long-term Debt

30 The following table details long-term debt outstanding:

31			Weighted-Average Interest Rate as of	Interest Rate Ranges as of	Outstanding as of
	Type of Debt	Maturity	December 31, 2022	December 31, 2022, 2021	December 31, 2022, 2021
32					(in thousands)
	Senior Unsecured Notes	2024-2047	4.34%	3.13%-8.13%	\$ 690,000
33	Pollution Control Bonds	2023 (a)	2.35%	2.35%	65,000
	Other Long-term Debt	2022-2023	5.26%	5.03%-5.55%	425,000
34	Total Long-term Debt				\$ 1,180,000

35 (a) KPCo's Pollution Control Bond is subject to redemption earlier than the maturity date.

36 As of December 31, 2022, outstanding long-term debt was payable as follows:

37		2023	2024	2025	2026	2027	After 2027	Total
38					(in thousands)			
	Principal Amount	\$ 490,000	\$ 65,000	\$	\$ 200,000	\$ 40,000	\$ 385,000	\$ 1,180,000
39	Total Long-term Debt Outstanding							\$ 1,180,000

40 Dividend Restrictions

41 KPCo pays dividends to Parent provided funds are legally available. Various financing arrangements and regulatory requirements may impose certain restrictions on the ability of KPCo to transfer funds to Parent in the form of dividends.

42 **Total Cost of Account**
123.1 \$
All of the dividends declared by KPCo are subject to a Federal Power Act requirement that prohibits the payment of dividends out of capital accounts in certain circumstances; payment of dividends is generally allowed out of retained earnings.

FERC FORM No. 1 (ED. 12-89)

KPCo has credit agreements that contain a covenant that limit its debt to capitalization ratio to 67.5%. As of December 31, 2022, KPCo did not exceed its debt to capitalization limit. The method for calculating outstanding debt and capitalization is contractually-defined in the credit agreements.

The most restrictive dividend limitation for KPCo is through the Federal Power Act. As of December 31, 2022, the maximum amount of restricted net assets of KPCo that may not be distributed to Parent in the form of a loan, advance or dividend was \$613.2 million.

The Federal Power Act restriction does not limit the ability of KPCo to pay dividends out of retained earnings. The credit agreement covenant restrictions can limit the ability of KPCo to pay dividends out of retained earnings. As of December 31, 2022, the amount of any such restrictions was \$36.5 million.

Corporate Borrowing Program – AEP System

The AEP System uses a corporate borrowing program to meet the short-term borrowing needs of AEP's subsidiaries. The corporate borrowing program includes a Utility Money Pool, which funds AEP's utility subsidiaries. The AEP System Utility Money Pool operates in accordance with the terms and conditions of the AEP System Utility Money Pool agreement filed with the FERC. The amounts of outstanding borrowings from the Utility Money Pool as of December 31, 2022 and 2021 are included in Notes Payable to Associated Companies on KPCo's balance sheets. KPCo's Utility Money Pool activity and corresponding authorized borrowing limits are described in the following table:

	Years Ended December 31,	Maximum Borrowings from the Utility Money Pool	Maximum Loans to the Utility Money Pool	Average Borrowings from the Utility Money Pool	Average Loans to the Utility Money Pool	Borrowings from the Utility Money Pool as of December 31,	Authorized Short-Term Borrowing Limit
				(in thousands)			
	2022	\$ 161,643	\$ 28,393	\$ 82,006	\$ 23,343	\$ 94,428	\$ 180,000
	2021	121,608	43,730	46,522	22,427	47,895	180,000

Name of Respondent:		Maximum Interest Rate for Funds	(1) <input checked="" type="checkbox"/> An Original Interest Rate	Maximum Interest Rate for Funds	Date of Report	Year/Period of Report	Average Interest Rate for Funds
Kentucky Power Company		Borrowed from the Utility	Borrowed from the Utility	Loaned to the Utility	Loaned to the Utility	Borrowed from the Utility	Loaned to the Utility
Years Ended		from the Utility	from the Utility	to the Utility	to the Utility	from the Utility	to the Utility
December 31,		Money Pool	Money Pool	Money Pool	Money Pool	Money Pool	Money Pool
2022	5.28 %	0.10 %	0.10 %	2.15 %	04/12/2023	2022/ Q4	2.15 %
2021	4.48 %	0.02 %	0.02 %	0.84 %			0.33 %
<p>Maximum, minimum and average interest rates for funds either borrowed from or loaned to the Utility Money Pool are summarized in the following table:</p> <p>This report is:</p> <p>(1) <input checked="" type="checkbox"/> An Original Interest Rate</p> <p>(2) <input type="checkbox"/> A Resubmission</p> <p>Date of Report: 04/12/2023</p> <p>Year/Period of Report: 2022/ Q4</p> <p>Average Interest Rate for Funds: 2.15 %</p>							
<p>MATERIALS AND SUPPLIES</p> <p>For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.</p> <p>Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies, and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit interest credits to stores expense clearing if applicable.</p>							
<p align="center">Years Ended December 31,</p>							
Line No.	Account (a)	Balance Beginning of Year (b)	2021 Balance End of Year (c)	Department or Departments which Use Material (d)			
	Interest Expense	\$ 85	\$ 166				
1	Fuel Stock (Account 151)	102	6	21,071,010	Electric		
2	Securitized Accounts Receivables - AEP Credit Fuel Stock Expenses Undistributed (Account 152)	599,696	922,553	Electric			
<p>Under an affiliated receivables sales arrangement, KPCo sold, without recourse, certain of its customer accounts receivable and accrued utility revenue balances to AEP Credit. KPCo's share of the proceeds that is based on AEP Credit's financing posts, administrative costs and uncollectible accounts experience from previous purchases of KPCo's customer accounts receivable. The costs of customer accounts receivable sold are reported in Other Deductions on KPCo's statements of income. In January 2022, due to the pending sale to Liberty, KPCo ceased selling customer receivables to AEP Credit. As a result, in the first quarter of 2022, KPCo began recording an allowance for uncollectible accounts on its balance sheet for (Account 154) no longer sold to AEP Credit.</p>							
3	Assigned to Construction (Estimated)	10,022,290	11,580,011	\$ 553 million	Electric		
<p>KPCo's assigned to construction (Estimated) unbilled revenues under receivables agreement were \$10,022,290 and \$11,580,011 as of December 31, 2022 and 2021, respectively.</p>							
6	Assigned to - Operations and Maintenance (Estimated)	1,092,874	1,004,691	Electric			
<p>The fees KPCo to AEP Credit for customer accounts receivable sold were \$63 thousand and \$1.9 million for the years ended December 31, 2022 and 2021, respectively. In 2021, due to the successful collection of accounts receivable balances during the COVID-19 pandemic, the allowance for doubtful accounts was reduced, resulting in higher fees previously paid. However subsequent to the sale of receivables with AEP Credit, KPCo was issued a net credit upon final settlement of the allowance for doubtful accounts balance as collections of accounts receivable were higher than expected.</p>							
4	Production Plant (Estimated)	2,428	12,852	Electric			
<p>Production Plant (Estimated) fees were \$2,428 and \$12,852 for the years ended December 31, 2022 and 2021, respectively.</p>							
5	Distribution Plant (Estimated)	4,277,290	313,881	Electric			
<p>KPCo's Distribution Plant (Estimated) fees to AEP Credit were \$66 million and \$27.7 million for the years ended December 31, 2022 and 2021, respectively.</p>							
<p>13. RELATED PARTY TRANSACTIONS</p>							
10	Regional Transmission and Market Operation Plant (Estimated)			Electric			
<p>For other information see "AEP System Tax Allocation" section of Note 1 in addition to "Corporate Borrowing Program - AEP System" and "Securitized Accounts Receivables - AEP Credit" sections of Note 12.</p>							
11	Assigned to - Other (provide details in footnote)	\$ 55,324	\$ 23,237	Electric			
<p>Assigned to - Other (provide details in footnote) fees were \$55,324 and \$23,237 for the years ended December 31, 2022 and 2021, respectively.</p>							
12	TOTAL Account 154	20,420,653	26,081,672	Electric			
<p>Effective January 1, 2022, KPCo entered into a PCA. Under the PCA, APCo, I&M, KPCo and WPCo are individually responsible for planning their respective capacity plans and participating in specified collective off-system sales and purchase activities. APCo allows, but does not obligate, APCo, I&M, KPCo and WPCo to participate collectively under a common fixed resource requirement plan in PJM and to participate in specified collective off-system sales and purchase activities.</p>							
13	Merchandise (Account 155)			Electric			
<p>AEPSC conducts power, capacity, coal, natural gas, interest rate and, to a lesser extent, heating oil, gasoline and other risk management activities on behalf of APCo, I&M, KPCo and WPCo. APCo, I&M, KPCo and WPCo are allocated based on the four member companies' respective equity positions.</p>							
14	Other Materials and Supplies (Account 156)			Electric			
<p>Other Materials and Supplies (Account 156) fees were \$0 and \$0 for the years ended December 31, 2022 and 2021, respectively.</p>							
15	System Non-Plant Materials Held for Sale (Account 157) (Not applic to Gas Util)			Electric			
<p>Under the SIA, AEPSC allocates physical and financial revenues and expenses from transactions with neighboring utilities, power marketers and other power and natural gas risk stores expense distributed account of such activity. Margins resulting from trading and marketing activities originating in PJM generally accrue to the benefit of APCo, I&M, KPCo and WPCo. Margins resulting from other transactions are allocated among APCo, I&M, KPCo, PSO, SWEPco and WPCo based upon the equity positions of these companies.</p>							
16	Stores Expense (distributed account)			Electric			
<p>Stores Expense (distributed account) fees were \$0 and \$0 for the years ended December 31, 2022 and 2021, respectively.</p>							
17	Affiliated Revenues and Purchases			Electric			
<p>The table below shows the revenues derived from auction sales to affiliates, net transmission agreement sales and other revenues as follows:</p>							
19	Related Party Revenues			Electric			
<p align="center">Years Ended December 31,</p>							
20	TOTAL Materials and Supplies	30,510,161	48,055,235	2022	2021		
<p align="right">(in thousands)</p>							
Transmission Agreement Sales			\$ 17,701	\$ 8,991			
Other Revenues			\$ 1,550	\$ 1,551			
Total Affiliated Revenues			\$ 19,251	\$ 10,542			

The table below shows the purchased power expenses incurred for purchases from affiliates as follows: Name of Respondent: Kentucky Power Company Related Party Purchases <input type="checkbox"/> A Resubmission <input type="checkbox"/>	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023 Years Ended December 31 of 2022/ Q4	Year/Period of Report 2022 2021
(in thousands)			
Direct Purchases from AEGCo (a)	FOOTNOTE DATA		
	\$	93,137	\$ 93,365
Total Affiliated Purchases	\$	93,137	\$ 93,365
(a) Concept: PlantMaterialsAndOperatingSuppliesOther (a) Refer to the "Unit Power Agreements" section below for further information regarding this amount. Assigned to - Other includes customer account, administrative and general expenses.			
PJM Transmission Service Charges (b) Concept: PlantMaterialsAndOperatingSuppliesOther The AEP East Companies are parties to the TA which defines how transmission costs through PJM OATT are allocated among the AEP East Companies on a 12-month system-wide consistent peak basis. Additional costs for transmission services provided by AEP TCo and other transmission affiliates are billed to KPCo through the PJM OATT.			
Page 227			
KPCo's net charges recorded as a result of the TA for the years ended December 31, 2022 and 2021 were \$64.9 million and \$57.1 million, respectively, and were recorded in Operation Expenses on KPCo's statements of income.			
Unit Power Agreements <i>UPA between AEGCo and I&M</i> A UPA between AEGCo and I&M (the I&M Power Agreement) provides for the sale by AEGCo to I&M of all the power (and the energy associated therewith) available to AEGCo at the Rockport Plant unless it is sold to another utility. I&M is obligated, whether or not power is available from AEGCo, to pay as a demand charge for the right to receive such power (and as an energy charge for any associated energy taken by I&M) net of amounts received by AEGCo from any other sources, sufficient to enable AEGCo to pay all of its operating and other expenses, including a rate of return on the common equity of AEGCo as approved by the FERC. The I&M Power Agreement will continue in effect until the debt obligations of AEGCo secured by the Rockport Plant have been satisfied and discharged (currently expected to be December 2028). In April 2021, AEGCo and I&M executed an agreement to purchase 100% of the interests in Rockport Plant, Unit 2 effective at the end of the lease term on December 7, 2022. Beginning December 8, 2022, AEGCo and I&M applied the joint plant accounting model to their respective 50% undivided interests in the jointly owned Rockport Plant, Unit 2 as well as any future investments made prior to the current estimated retirement date of December 2028. Prior to the termination of the lease, I&M assigned 30% of the power to KPCo. See the "UPA between AEGCo and KPCo" section below for additional information. Beginning December 8, 2022, AEGCo billed 100% of its share of the Rockport Plant to I&M and ceased billing to KPCo. KPCo reached an agreement with I&M, from the end of the lease through May 2024, to buy capacity from Rockport Plant, Unit 2 through the PCA at a rate equal to PJM's RPM clearing price. <i>UPA between AEGCo and KPCo</i> On December 7, 2022, the UPA between AEGCo and KPCo ended upon the termination of the Rockport Plant, Unit 2 lease. Previously, pursuant to an assignment between I&M and KPCo and a UPA between AEGCo and KPCo, AEGCo sold KPCo 30% of the power (and the energy associated therewith) available to AEGCo from both units of the Rockport Plant. KPCo paid AEGCo in consideration for the right to receive such power, the same amounts which I&M would have paid AEGCo under the terms of the I&M Power Agreement for such entitlement. As a result of the end of the UPA between AEGCo and KPCo, a prorated bill was recorded from AEGCo to KPCo to reflect costs incurred for the first seven days of December 2022.			
I&M Barging, Urea Transloading and Other Services I&M provides barging, urea transloading and other transportation services to affiliates. Urea is a chemical used to control NO _x emissions at certain generation plants in the AEP System. KPCo recorded expenses of \$2 million and \$3.1 million in 2022 and 2021, respectively, for urea transloading provided by I&M. These expenses were recorded as Operation Expenses. This agreement with KPCo terminated with the transfer of the Mitchell Plant in August 2022.			
Central Machine Shop APCo operates a facility which repairs and rebuilds specialized components for the generation plants across the AEP System. APCo defers the cost of performing these services on the balance sheet and then transfers the cost to the affiliate for reimbursement. KPCo recorded its assigned portion of these billings as capital or maintenance expenses depending on the nature of the services received. These billings are recoverable from customers. KPCo's billed amounts were \$1 million and \$973 thousand for the years ended December 31, 2022 and 2021, respectively.			
Sales and Purchases of Property KPCo had affiliated sales and purchases of electric property individually amounting to \$100 thousand or more, sales and purchases of meters and transformers and sales and purchases of transmission property. There were no gains or losses recorded on the transactions. The table below shows the sales and purchases, recorded at net book value, as follows:			
	Years Ended December 31,		
	2022	2021	
	(in thousands)		
Sales	\$ 1,187	\$ 431	
Purchases	631	3,995	
Charitable Contributions to AEP Foundation			

The American Electric Power Foundation is funded by American Electric Power and its utility operating units. The Foundation provides a permanent, ongoing resource for charitable initiatives and multi-year commitments in the communities served by AEP and initiatives outside of AEP's 11-state service area. In 2022, KPCo made a \$2.8 million charitable contribution to the AEP Foundation for the year ended 04/12/2023. In 2021, there were no charitable contributions made to the AEP Foundation.

Name of Respondent: Kentucky Power Company
 Date of Report: 04/12/2023
 Year/Period of Report: End of: 2022 / Q4

This report is:
 Original
 A Resubmission

Intercompany Billings **Allowances (Accounts 158.1 and 158.2)**

KPCo performs certain utility services for other AEP subsidiaries when necessary or practical. The costs of these services are billed on a direct-charge basis, whenever possible. Report below the particulars (details) called for concerning allowances. The billings for services are made at cost and include no compensation for the use of 2. Report on all acquisitions of allowances at cost.

14. **REPORT ALLOWANCES AND COSTS** with a weighted average cost allocation method and other accounting as prescribed by General Instruction in the Uniform System of Accounts.

15. **REPORT** the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j).

16. **REPORT** on Line 6 the Environmental Protection Agency (EPA) issued allowances. Report with held portions in lines 36-40. Report on Line 6 allowances returned by the EPA. Report on line 39 the EPA's sales of the withheld allowances. Report on Lines 43-44 the sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.

17. Report on Lines 8-14 the names of vendors/transfersors of allowances acquired and identify associated companies (See "associated companies under "Definitions" in the Uniform System of Accounts).

18. Report on Lines 22-27 the name of purchasers/transferees of allowances disposed of and identify associated companies.

19. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.

20. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2021 3.0 % 2.6 % 3.4 % 9.5 %

The composite depreciation rate generally includes a component for non-asset retirement obligation (non-ARO) removal costs, which is credited to accumulated depreciation. **2022 Allowances:** Actual removal costs incurred are charged to accumulated depreciation.

Line 1 Inventory (Account No. (a)) **Current Year** No. (b) Amt. (c) **Year One** No. (d) Amt. (e) **Year Two** No. (f) Amt. (g) **Year Three** No. (h) Amt. (i) **Future Years** No. (j) Amt. (k) **Total** No. (l)

The following is a reconciliation of the 2022 and 2021 aggregate carrying amounts of ARO for KPCo:

1	Balance-Beginning of Year	298,260	8,552,442	63,996	65,460	54,080	Revisions	369,246	1,871,042
2	Year	January 1,	Expense	Incurring	Settled (a)	Estimates (a)	Cash Flow	December 31,	

3	2022 Acquired During Year:	17,697	803	—	(1,162)	1,139	18,477
4	2021 Acquired During Year:	24,565	968	—	(3,227)	(4,609)	17,697

(a) Primary (Less) Withheld Allow) 1,394 54,271 55,665

Jointly owned Electric Facilities

5 Returned by EPA

KPCo, jointly with WPCo, owns Unit 1 and Unit 2 of the Mitchell Generating Station. KPCo and WPCo each have a 50% ownership of Unit 1 and Unit 2 of the Mitchell Generating Station. Using its own financing, each participating company is obligated to pay its share of the costs in the same proportion as its ownership interest. KPCo's proportionate share of the operating costs associated with this facility is included in its statements of income and the investment and accumulated depreciation are reflected in its balance sheets under Utility Plant as follows:

8	Purchases/Transfers:		Fuel Type	Percent of Ownership	Utility Plant in Service	Construction Work in Progress	Accumulated Depreciation
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9 KPCo's Share as of December 31, 2022

10	Mitchell Generating Station, Units 1 and 2 (a)	Coal	50.0 %	\$ 1,052,996	\$ 23,231	\$ 518,178
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11	KPCo's Share as of December 31, 2021	Coal	50.0 %	\$ 1,049,434	\$ 12,040	\$ 493,124
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12 (a) In September 2022, pursuant to resolutions under the existing Mitchell Plant agreement, WPCo replaced KPCo as the operator of Mitchell Plant. See Note 1 - Organization and Summary of Significant Accounting Policies for additional information.

15. REVENUE FROM CONTRACTS WITH CUSTOMERS

14 Disaggregated Revenues from Contracts with Customers

15 table Total represents KPCo's revenues from contracts with customers, net of respective provisions for refund, by type of revenue:

16							
----	--	--	--	--	--	--	--

17	Relinquished During Year:						
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18	Charges to Account 509	2,690	53,461				2,690
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19	Other:						
----	--------	--	--	--	--	--	--

		Years Ended December 31,							
		2022	2021						
20	Allowances Used								
20.1	Allowances Used								
	Retail Revenues:								
21	Cost of Sales/Transfers								
	Residential Revenues				\$	317,814	\$	282,900	
	Commercial Revenues					197,505		160,183	
	Industrial Revenues					185,174		142,217	
22	Consent Decree Surrender					2,193		2,029	
	Retail Revenues					702,686		587,329	
	Wholesale Revenues:								
23	Generation Revenues					59,641		43,070	
24	Transmission Revenues (a)					35,522		22,052	
	Total Wholesale Revenues					95,163		65,122	
25	Other Revenues from Contracts with Customers (b)					10,483		8,277	
26	Total Revenues from Contracts with Customers					808,332		660,728	
27	Other Revenues:								
	Alternative Revenue Programs (c)					(6,216)		(1,180)	
28	Total					8		—	
	Total Other Revenues					(6,208)		(1,180)	
29	Balance-End of Year Total Revenues	296,964	8,498,981	63,996	65,460	\$ 802,124	\$ 54,080	659,548	1,443,517
									1,924,017
30									
31	Sales:								
	(a) Amounts included affiliated and nonaffiliated revenues. The affiliated revenues were \$19 million and \$9 million for years ended December 31, 2022 and 2021, respectively.								
	(b) Amounts included affiliated and nonaffiliated revenues.								
32	Net Sales Proceeds (Assoc. Co.)								
	Alternative revenue programs in certain jurisdictions include regulatory mechanisms that periodically adjust for over/under collection of related revenues.								
33	Net Sales Proceeds (Other)								
	KPCo has performance obligations as part of its normal course of business. A performance obligation is a promise to transfer a distinct good or service, or a series of distinct goods or services that are substantially the same and have the same pattern of transfer to a customer. The invoice practical expedient within the accounting guidance for "Revenue from Contracts with Customers" allows for the recognition of revenue from performance obligations in the amount of consideration to which there is a right to invoice the customer and when the amount for which there is a right to invoice corresponds directly to the value transferred to the customer.								
34	Gains								
35	Losses								
	The purpose of the invoice practical expedient is to depict an entity's measure of progress toward completion of the performance obligation within a contract and can only be applied to performance obligations that are satisfied over time and when the invoice is representative of services provided to date. KPCo elected to apply the invoice practical expedient to recognize revenue for performance obligations satisfied over time as the invoices from the respective revenue streams are representative of services or goods provided to date to the customer. Performance obligations for KPCo are summarized as follows:								
36	Balance-Beginning of Year Retail Revenues	362		362	362		362		24,244
	Add: Withheld by KPCo for performance obligations to generate, transmit and distribute electricity for sale to rate-regulated retail customers. The performance obligation to deliver electricity is satisfied over time as the customer simultaneously receives and consumes the benefits provided. Revenues are variable as they are subject to the customer's usage requirements.								723
37	Deduct: Returned by Rate-regulated Retail Customers								723
	Rate-regulated retail customers typically have the right to discontinue receiving service at will, therefore these contracts between KPCo and their customers for rate-regulated services are generally limited to the services requested and received to date for such arrangements. Retail customers are generally billed on a monthly basis, and payment is generally due within 15 to 20 days after the issuance of the invoice.								361
38	Cost of Sales Wholesale Revenues - Generation			362	362		362		24,606
39	Balance-End of Year Wholesale Revenues - Generation			362	362		362		25,692
	KPCo has performance obligations to sell electricity to wholesale customers from generation assets in PJM. The performance obligation to deliver electricity from generation assets is satisfied over time as the customer simultaneously receives and consumes the benefits provided. Wholesale generation revenues are variable as they are subject to the customer's usage requirements.								
40	Net Sales Proceeds (Assoc. Co.)								
	KPCo also has performance obligations to stand ready in order to promote grid reliability. Stand ready services are sold into PJM's Reliability Pricing Model (RPM) capacity market. RPM entails a base auction and at least three incremental auctions for a specific PJM delivery year, with the incremental auctions spanning three years. The performance obligation to stand ready is satisfied over time and the consideration for which is variable until the occurrence of the final incremental auction, at which point the performance obligation becomes fixed.								
41	Net Sales Proceeds (Other)								
	Payments from the RTO for stand ready services are typically received within one week from the issuance of the invoice, which is typically issued weekly. Gross margin resulting from generation sales are primarily subject to margin sharing agreements with customers, where the revenues are reflected gross in the disaggregated revenues table above.								
42	Gains								
43	Losses								
44	Wholesale Revenues - Transmission								
	KPCo has performance obligations to transmit electricity to wholesale customers through assets owned and operated by KPCo and other AEP subsidiaries. The performance obligation to provide transmission services in PJM is partially for one year or less. Payments from the RTO for transmission services are typically received within one week from the issuance of the invoice, which is issued weekly for PJM.								

KPCo collects revenues through transmission formula rates. The FERC-approved rates establish the annual transmission revenue requirement (ATRR) and transmission service rates for transmission owners. The formula rates establish rates for one year period and also include a true-up calculation for the prior year's billings, allowing for over-recovery of the transmission owner's (A) <input checked="" type="checkbox"/> An Original Date of Report: 04/12/2023 Year/Period of Report: End of: 2022/ Q4 Kentucky Power Company (2) <input type="checkbox"/> A Resubmission	
alternative revenues in accordance with the accounting guidance for "Regulated Operations," and are therefore presented as such in the disaggregated revenues table above.	
Allowances (Accounts 158.1 and 158.2)	
The AEP East Companies are parties to the TA, which defines how transmission costs are allocated among the AEP East Companies on a 12-month average coincident peak basis. AEPTCo is a load serving entity within PJM providing transmission services to affiliates in accordance with the OATT and TA. Affiliate revenues as a result of the TA are reflected as Transmission Revenues in the disaggregated revenues table above.	
1. Report below the particulars (details) called for concerning allowances. 2. Report all acquisitions of allowances at cost. 3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Fixed Performance Obligations Instruction No. 21 in the Uniform System of Accounts. 4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c) allowances for the three succeeding years in columns (d)-(f), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k). The following table represents KPCo's remaining fixed performance obligations satisfied over time as of December 31, 2022. Fixed performance obligations primarily include electricity sales for fixed amounts of energy and stand ready services into PJM's RPM market. KPCo elected to apply the exemption to not disclose the value of unsatisfied obligations for contracts with an original expected term of one year or less. Due to the annual establishment of revenue requirements, transmission revenues are included from the EPA. Report on Line 35 the EPA's sales of the withheld allowances. Report on Lines 36-40 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances. Report on Lines 43-46 the names of vendors/transferees of allowances acquired and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts). 5. Report on Lines 22 - 27 the name of purchasers/transferees of allowances disposed of and identify associated companies. 6. Report on Lines 28-35 the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers. 7. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.	
Contract Assets and Liabilities	
Contract assets are recognized when performance under a contract. KPCo	KPCo has a right to consideration that is conditional upon the occurrence of an event other than the passage of time, such as future
Current Year Year One Year Two Year Three Future Years Totals	did not have material contract assets as of December 31, 2022 and 2021, respectively.
When KPCo's consideration, or such consideration is unconditionally due from a customer prior to transferring goods or services to the customer under the terms of the period or performance obligation, the contract liabilities are satisfied. KPCo's contract liabilities typically arise from advance payments of services provided primarily with respect to joint use agreements for utility poles. KPCo did not have material contract liabilities as of December 31, 2022 and 2021, respectively.	No. Amt. No. Amt. No. Amt. No. Amt. No. Amt. No. Amt. No. Amt.
1 Balance-Beginning Accounts Receivable from Contracts with Customers	46,371 6,735 7,198 60,304
2 Accounts receivable from contracts with customers are presented on KPCo's balance sheets in Customer Accounts Receivable. KPCo's balances for receivables from contracts that are not recognized in accordance with the accounting guidance for "Revenue from Contracts with Customers" included in Customer Accounts Receivable were not acquired during December 31, 2022 and 2021, respectively. See "Securitized Accounts Receivable - AEP Credit" section of Note 12 for additional information. The amount of affiliated accounts receivable from contracts with customers included in Accounts Receivable from Associated Companies on KPCo's balance sheets were \$9.1 million and \$9.1 million, respectively, as of December 31, 2022 and December 31, 2021.	850 850
4 Contract Costs Withheld Allow)	850 850
5 Contract Costs Returned by EPA fill a contract are accounted for under the guidance for "Other Assets and Deferred Costs" and presented as a single asset and neither bifurcated nor reclassified between current assets and deferred debits on KPCo's balance sheets. Contract costs to acquire a contract are amortized in a manner consistent with the transfer of goods or services to the customer in Operation Expenses on KPCo's statements of income. KPCo did not have material contract costs as of December 31, 2022 and 2021, respectively.	7
8 Purchases/Transfers:	9 10 11 12 13 14 15 Total 16 17 Relinquished During Year: 18 Charges to Account 509
1,561	1,561

19	Other:												
20	Allowances Used												
20.1	Allowances Used												
21	Cost of Sales/Transfers:												
22	Wolverine Power Supply Cooperative, Inc.												
23													
24													
25													
26													
27													
28	Total												
29	Balance-End of Year	45,660		6,735		7,198						59,593	
30													
31	Sales:												
32	Net Sales Proceeds (Assoc. Co.)												
33	Net Sales Proceeds (Other)												
34	Gains												
35	Losses												
	Allowances Withheld (Acct 158.2)												
36	Balance-Beginning of Year												
37	Add: Withheld by EPA												
38	Deduct: Returned by EPA												
39	Cost of Sales												
40	Balance-End of Year												
41													
42	Sales												
43	Net Sales Proceeds (Assoc. Co.)												
44	Net Sales Proceeds (Other)												
45	Gains												
46	Losses												

Name of Respondent: Kentucky Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 04/12/2023		Year/Period of Report End of: 2022/ Q4	
EXTRAORDINARY PROPERTY LOSSES (Account 182.1)							
Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1							
2							
3							
4							
5							
6							
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24							
25							
26							
27							
28							

20	TOTAL					
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Name of Respondent: Kentucky Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 04/12/2023		Year/Period of Report End of: 2022/ Q4	
UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)							
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
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44							
45							
46							
47							
48							

49	TOTAL					
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Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2	AF1-130	6,039	186	7,261	186
3	AF1-162	2,426	186	2,541	186
4	AG1-066	(188)	186		
5	AG2-184	37	186	74	186
6	AG2-567	52	186	104	186
7	AG2-678	53	186	106	186
8	AG2-679	75	186	149	186
9	AG2-681	66	186	132	186
10	AG2-682	64	186	128	186
11	AG2-685	76	186	150	186
12	PJM - #AF2-018	(591)	186		
20	Total				
21	Generation Studies				
22	None				
39	Total				
40	Grand Total				

Name of Respondent: Kentucky Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4	
OTHER REGULATORY ASSETS (Account 182.3)						
<p>1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable. 2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes. 3. For Regulatory Assets being amortized, show period of amortization.</p>						
Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	Deferred Storm Expenses - Kentucky PSC Case No. 2017-00179 - Amortz period: January 2018 - December 2023	2,166,553		593	2,066,559	99,994
2	KY Deferred Interest on 7.32% Note Case No. 2020-00174	487,582		427	487,582	
3	SFAS 109 Deferred FIT	38,753,917	17,621,958	282/283	14,236,101	42,139,774
4	Unrecovered Fuel Cost	8,216,170	50,196,421	501	35,171,129	23,241,462
5	SFAS 109 Deferred SIT	90,029,737	10,756,715	282/283	6,083,995	94,702,457
6	KY Steam Maint O/U	472,239		512	232,064	240,175
7	Post In-Service AFUDC Hanging Rock/Jefferson 765 KV LineAmortz period: Dec 1984 - Nov 2032	364,968		182/406	33,408	331,560
8	PJM Greenhat Default Deferral	205,840		561	101,153	104,687
9	Depreciation Expense - Hanging Rock/Jefferson 765 KV LineAmortz period: Dec 1984 - Nov 2032	56,857		182/406	5,208	51,649
10	Unrecovered Plant - Big Sandy Kentucky PSC Case No. 2014-00396	256,509,062				256,509,062
11	IGCC Pre-Construction Costs Kentucky PSC Case No. 2014-00396	985,128		506	53,250	931,878
12	CCS FEED Study Costs Kentucky PSC Case No. 2014-00396	645,916		506	34,914	611,002
13	SFAS 112 Post Employment Benefit	3,409,554	1,092,139	228	85,867	4,415,826
14	Spent AROs - Big Sandy Coal Kentucky PSC Case No. 2014-00396	109,576,758	433,087			110,009,845
15	SFAS 158 Employers' Accounting for Defined Benefit Pension and Other Postretirement Plans	12,236,398	35,321,452	165/182/228	23,854,227	23,703,623

16	Big Sandy Recovery Over/Under Kentucky PSC Case No. 2014-00396	(38,377,806)		407	14,575,979	(52,953,785)
17	Big Sandy Retirement Rider Unit 2 O&M Kentucky PSC Case No. 2014-00396	928,225	3,203			931,428
18	Unrealized Loss on Forward Commitments		455,054	175/182/244/456	538,933	(83,879)
19	Deferred Depreciation - Environmental Kentucky PSC Case No. 2014-00396	5,919,771	5,748,897	403	6,529,469	5,139,199
20	Netting of Trading Activities related to Unrealized Gains/Losses on Forward Commitments between Regulated Assets/Liabilities		272,144	254	188,265	83,879
21	BS1OR Under Recovery Kentucky PSC Case No. 2014-00396	722,291	702,350	182/407	1,063,495	361,146
22	NERC Compliance and Cybersecurity Costs Kentucky PSC Case No. 2014-00396	1,224,091	920,696	182/404/431	205,443	1,939,344
23	Capacity Charge Tariff Kentucky PSC Case No. 2014-00396, TFS 2016-00430	406,426	197,233	254/440/442/444	603,659	
24	SFAS 106 Medicare Subsidy Amortz period: Jan 2013 - Dec 2024	649,859		926	216,620	433,239
25	Rate Cases Expenses	228,431	2,332	928	112,254	118,509
26	OSS Margin Sharing Kentucky PSC Case No. 2017-00179	372,015	1,790,311	440/442/444/561	2,162,326	
27	Under-Recovery of PJM True-Up Amortz period: Jan 2022-Dec 2022	330,235		456/447	330,235	
28	Rockport Capacity Deferral Kentucky PSC Case No. 2017-00179	47,527,845	7,358,399	182/431	1,916,551	52,969,693
29	PJM RTEP Costs Deferral					
30	Cost of Removal-Big Sandy Coal Kentucky PSC Case No. 2014-00396	(24,901,951)	66,184	108	217,085	(25,052,852)
31	KY Under-recovered PPA Rider	28,727,095	13,859,963	566	4,423,488	38,163,570
32	2020 KY Storm Deferral	56,505,847				56,505,847
33	NBV - AROs Retired Plants Kentucky PSC Case No. 2014-00396	4,720,791	1,007,870	182	433,087	5,295,574
34	2022 PJM Transmission True-up		13,564			13,564
35	PJM 2020 Transmission Deferral Amortization period: Jan 2022-Dec 2022	973,425		565	973,425	
36	M&S - Retiring Plants Kentucky PSC Case No. 2014-00396	3,015,785				3,015,785
37			1,073,198			1,073,198

	2021 PJM Transmission True-up					
38	KY ELG Deferral		1,446,998	107/506	482,333	964,665
39	2022 KY Major Storm Deferral		18,106,036	560/566/570/592	182,206	17,923,830
44	TOTAL	613,089,054	168,446,204		117,600,310	663,934,948

FERC FORM No. 1 (REV. 02-04)

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Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Credits Account Charged (d)	Credits Amount (e)	
1	Deferred Property Tax	20,777,988	22,406,269	107/408	19,511,749	23,672,508
2	Agency Fees - Factored A/R	1,042,779	1,371,292	142/184	2,414,070	
3	Unamortized Credit Line Fees	353,209	78,982	431	134,502	297,689
4	Amortized thru March 2027					
5	Deferred Lease Assets	86,775	246,210	107/143/184	332,985	
6	Estimated Barging Bills					
7	Miscellaneous Items	(6,978)				(6,978)
8	Allowance	7,146	10,050	253/411/232	17,196	
9	Trnsrce OU Acctg for Def Asset	53,858	61,401	565	85,798	29,461
10	2021 PJM Transmission True-up		1,272,009			1,272,009
11	2022 PJM Transmission True-up		71,168			71,168
47	Miscellaneous Work in Progress	478,103				230,738
48	Deferred Regulatroy Comm. Expenses (See pages 350 - 351)					
49	TOTAL	22,792,880				25,566,595

Name of Respondent: Kentucky Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
ACCUMULATED DEFERRED INCOME TAXES (Account 190)				
1. Report the information called for below concerning the respondent's accounting for deferred income taxes. 2. At Other (Specify), include deferrals relating to other income and deductions.				
Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)	
1	Electric			
2	Provision Revenue Refunds	(28,026)	291,903	
3	Accrued BK ARO Cost	3,716,369	3,880,122	
4	Int Exp Capd for Tax	5,756,007	6,664,287	
5	Accrued Book Pension	(8,489,702)	(2,659,439)	
6	NOL State Deferred Tax Asset	13,098,501	14,789,648	
7	Other	9,189,875	2,731,394	
8	TOTAL Electric (Enter Total of lines 2 thru 7)	23,243,024	25,697,915	
9	Gas			
15	Other			
16	TOTAL Gas (Enter Total of lines 10 thru 15)			
17.1	Other (Specify)	70,819,425	60,465,500	
17	Other (Specify)			
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	94,062,449	86,163,415	
Notes				

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxes		
Line 17 Other - Detail	Balance at Beginning of Year	Balance at End of Year
Acc Def Income Taxes - Federal - Hdg-CF-Int Rate	-	-
Non Utility Items - 190.2	628,222	968,606
SFAS 109-Regulatory Assets - 190.3, 190.4 & 190.6	70,656,351	59,496,894
SFAS 133	-	-
Accu Def Income Taxes Pension-OCI	(465,148)	-
Total	\$ 70,819,425	60,465,500
Line 18		
Reconciliation of details applicable to Account 190, Line 18, Columns (b) and (c) :		
Balance at Beginning of Year		94,062,449
(Less) Amounts Debited to:		
(a) Account 410.1		(17,985,113)
(b) Account 410.2		(1,376,225)
(c) 1823/254/219/129/427		(21,029,635)
(Plus) Amounts Credited to:		
(a) Account 411.1		20,483,349
(b) Account 411.2		1,673,266
(c) 1823/254/219/129/427		10,335,326
Balance at End of Year		86,163,417

Name of Respondent: Kentucky Power Company	This report is:	Date of Report:	Year/Period of Report
	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/12/2023	End of: 2022/ Q4

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of an general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlir in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give details concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet bee issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulativ
5. State in a footnote if any capital stock that has been nominally issued is nominally outstanding at end of year.
6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value per Share (c)	Call Price at End of Year (d)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Shares (e)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Amount (f)	Held by Respondent As Reacquired Stock (Acct 217) Shares (g)	Held by Respondent As Reacquired Stock (Acct 217) Cost (h)	Held by Respondent In Sinking and Other Funds Shares (i)	Held t Respon In Sink and Ot Fund Amou (j)
1	Common Stock (Account 201)									
2		2,000,000	50.00		1,009,000	50,450,000				
6	Total	2,000,000			1,009,000	50,450,000				
7	Preferred Stock (Account 204)									
8										
9										
10										
11	Total					0				
1	Capital Stock (Accounts 201 and 204) - Data Conversion									
2										
3										
4										
5	Total									

Name of Respondent: Kentucky Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 2023-04-12	Year/Period of Report End of: 2022/ Q4
Other Paid-in Capital				
<p>1. Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as a total of all accounts for reconciliation with the balance sheet, page 112. Explain changes made in any account during the year and give the accounting entries effecting such change.</p> <p>Donations Received from Stockholders (Account 208) - State amount and briefly explain the origin and purpose of each donation. Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and briefly explain the capital changes that gave rise to amounts reported under this caption including identification with the class and series of stock to which related. Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related. Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions that, together with brief explanations, disclose the general nature of the transactions that gave rise to the reported amounts.</p>				
Line No.	Item (a)	Amount (b)		
1	Donations Received from Stockholders (Account 208)			
2	Beginning Balance Amount	523,324,094		
3.1	Increases (Decreases) from Sales of Donations Received from Stockholders			
4	Ending Balance Amount	523,324,094		
5	Reduction in Par or Stated Value of Capital Stock (Account 209)			
6	Beginning Balance Amount			
7.1	Increases (Decreases) Due to Reductions in Par or Stated Value of Capital Stock			
8	Ending Balance Amount			
9	Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210)			
10	Beginning Balance Amount			
11.1	Increases (Decreases) from Gain or Resale or Cancellation of Reacquired Capital Stock			
12	Ending Balance Amount			
13	Miscellaneous Paid-In Capital (Account 211)			
14	Beginning Balance Amount	2,811,185		
15.1	Increases (Decreases) Due to Miscellaneous Paid-In Capital	151,683		
16	Ending Balance Amount	2,962,868		
17	Historical Data - Other Paid in Capital			
18	Beginning Balance Amount			
19.1	Increases (Decreases) in Other Paid-In Capital			
20	Ending Balance Amount			
40	Total	526,286,962		

Name of Respondent: Kentucky Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
CAPITAL STOCK EXPENSE (Account 214)				
<p>1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock. 2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.</p>				
Line No.	Class and Series of Stock (a)	Balance at End of Year (b)		
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22	TOTAL			0

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by Balance Sheet Account the details concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Ac Long-Term Debt.
2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds, and in
3. For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand note companies from which advances were received, and in column (b) include the related account number.
4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued, and
5. In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term a during year (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and
7. If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such
8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense i between the total of column (m) and the total Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated C
9. Give details concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Related Account Number (b)	Principal Amount of Debt Issued (c)	Total Expense, Premium or Discount (d)	Total Expense (e)	Total Premium (f)	Total Discount (g)	Nominal Date of Issue (h)	Date of Maturity (i)	AMORTIZ/ PERIOD From (j)
1	Bonds (Account 221)									
2										
3										
4										
5	Subtotal									
6	Reacquired Bonds (Account 222)									
7										
8										
9										
10	Subtotal									
11	Advances from Associated Companies (Account 223)									
12										
13										
14										
15	Subtotal									
16	Other Long Term Debt (Account 224)									

17	(a) Senior Unsecured Notes - 5.625%, Series D		75,000,000					06/13/2003	12/01/2032	06/13/21
18	Senior Unsecured Notes - 8.030%, State Commission Authority Case # 2008-00442		30,000,000					06/18/2009	06/18/2029	06/18/21
19	Senior Unsecured Notes - 8.130%, State Commission Authority Case # 2008-00442		60,000,000					06/18/2009	06/18/2039	06/18/21
20	Senior Unsecured Notes - 4.180%, Series A State Commission Authority Case# 2014-00210		120,000,000					09/30/2014	09/30/2026	09/30/21
21	Senior Unsecured Notes - 4.33%, Series B State Commission Authority Case# 2014-00210		80,000,000					12/30/2014	12/30/2026	12/30/21
22	(a) West Virginia Economic Development Authority Mitchell Project Series 2014A State Commission Authority Case# 2013-00410		65,000,000					06/26/2014	04/01/2036	06/26/21
23	Local Bank Term Loan, State Commission Authority Case# 2014-00210		75,000,000					11/05/2014	10/26/2022	11/05/21
24			150,000,000					07/22/2022	12/31/2023	07/22/21

	Local Bank Term Loan State Commission Authority: 2021-00131 (1st 75 million) State Commission Authority: 2022-00205 (2nd 75 million)									
25	Senior Unsecured Notes - 3.13%, Series F		65,000,000					09/12/2017	09/12/2024	09/12/21
26	Senior Unsecured Notes - 3.35%, Series G		40,000,000					09/12/2017	09/12/2027	09/12/21
27	Senior Unsecured Notes - 3.45%, Series H		165,000,000					09/12/2017	09/12/2029	09/12/21
28	Senior Unsecured Notes - 4.12%, Series I		55,000,000					09/12/2017	09/12/2047	09/12/21
29	Local Bank Term Loan, State Commission Authority Case# 2019-00072, Maturity Extended to 12/31/2023		125,000,000					03/06/2020	12/31/2023	03/06/21
30	Term Loan - KY State Commission Authority: Case No. 2021-00131		150,000,000					06/17/2021	06/17/2023	06/17/21
31	Subtotal		1,255,000,000							
33	TOTAL		1,255,000,000							

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FOOTNOTE DATA			

<p>(a) Concept: ClassAndSeriesOfObligationCouponRateDescription</p>
<p>The \$75 million multiple draw term loan was issued on November 5, 2014. The interest rate is variable and the maturity date is November 5, 2018. Note was reissued October 26, 2018 with a new maturity date of 10/26/2022 and called off on 08/17/2022 before maturity date</p>
<p>(b) Concept: ClassAndSeriesOfObligationCouponRateDescription</p>
<p>Issuance: West Virginia Economic Development Authority, Mitchell Project Series 2014A Principal Amount: \$65,000,000 Date of Issuance: 06/26/2014 Date of Maturity: 04/01/2036 Puttable Date: Bonds were subject to mandatory tender for purchase on 06/26/2017. Issuance expense of 675,501 was fully amortized as of 06/19/2017.</p> <p>These bonds were re-marketed 06/19/2017: Issuance: West Virginia Economic Development Authority, Mitchell Project Series 2014A Principal Amount: \$65,000,000 Date of Issuance: 06/19/2017 Date of Maturity: 04/01/2036 Puttable Date: Bonds are subject to mandatory tender for purchase on 6/19/2020. Issuance expense of 146,250 to be amortized through 06/19/2020.</p> <p>Issuance: West Virginia Economic Development Authority, Mitchell Project Series 2014A Principal Amount: \$65,000,000 Date of Issuance: 06/19/2020 Date of Maturity: 04/01/2036 Puttable Date: Bonds are subject to mandatory tender for purchase on 6/19/2023. Issuance expense of 330,220 to be amortized through 06/19/2023.</p>
<p>(c) Concept: ClassAndSeriesOfObligationCouponRateDescription</p>
<p>The \$75 million multiple draw term loan was issued on November 5, 2014. The interest rate is variable and the maturity date is November 5, 2018. Note was reissued October 26, 2018 with a new maturity date of 10/26/2022 and called off on 08/17/2022 before maturity date</p>
<p>(d) Concept: ClassAndSeriesOfObligationCouponRateDescription</p>
<p>The \$125 million multiple draw term loan was issued on March 6, 2020. The interest rate is variable and the maturity date is extended from March 6, 2022 to September 6 2022 and then from September 6 2022 extended up to December 31, 2023</p>
<p>(e) Concept: ClassAndSeriesOfObligationCouponRateDescription</p>
<p>The \$150 million multiple draw term loan was issued on June 17, 2021. The interest rate is variable and the maturity date is June 17, 2023.</p>

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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	47,552,177
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5		
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10		
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15		
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20		
21		
22		
23		
24		
25		

26		
27	Federal Tax Net Income	16,433,499
28	Show Computation of Tax:	
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		

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FOOTNOTE DATA

(a) Concept: FederalTaxNetIncome

FOOTNOTE DATA	
Schedule Page: 261 Line No.: 28 Column: b	in \$ 000's
Net Income for the Year per Page 117	47,552
Federal Income Taxes	(30,274)
State Income Taxes	(755)
	—
Pre-Tax Book Income ¹	16,523
Excess Tax vs Book Depreciation	35,141
AFUDC and Other Capitalization Differences	16
Book Unit of Property Adjustment	(27,631)
Removal Cost	(12,515)
Pollution Control Equipment	7,784
Property Tax	—
Provision for Revenue Refunds	1259
Deferred Fuel	(15,025)
Self Insurance / Worker's Comp	-1327
Accrued Book Pension Expense	27,830
Deferred Storm Damage	2,067
Misc Book Accruals, Reserves & Deferrals	(22,150)
Non Deduct expenses	206
Total Tax Accruals	6
Capitalized Software	4,197
Reg-Asset unrecovered plant	—
Mark-to-Market	—
Emission Allowances	54
Others	—

FOOTNOTE DATA

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Taxable Income before State Taxes	16,434
Deductions for Fed/Other States	432
	16,002
State & Local Current Tax	—
Federal Taxable Income	16,002
FIT on Current Year Taxable Income (21%)	3,360
NOL Reclass	2,549
Tax Credit CFWD	210
ALT Min Tax	
ETR Adjustment	
R&D Credit - Current	31
Estimated Tax Currently Payable (b)	2,790
Current Tax (a) - (b)	570
Adjustments of Prior Year's Accruals	(497)
Tax Expense for R/C of Net Operating Loss (Prior Yr)	
Estimated Current Federal Income Taxes	73

Foot Notes:

(a) Represents the allocation of the estimated current year net operating tax loss of American Electric Power Company, Inc.

(b) The Company joins in the filing of a consolidated Federal income tax return with its affiliated companies in the AEP system. The allocation of the AEP System's consolidated Federal income tax to the System companies allocates the benefit of current tax losses to the System companies giving rise to them in determining their current tax expense. The tax loss of the System parent company, American Electric Power Company, Inc., is allocated to its subsidiaries with taxable income. With the exception of the loss of the parent company, the method of allocation approximates a separate return result for each company in the consolidating group.

INSTRUCTION 2.

* The tax computation above represents an estimate of the Company's allocated portion of the System consolidated Federal income tax. The computation of actual 2021 System. Federal income taxes will not be available until the consolidated Federal income tax return is completed and filed by October 2022. The actual allocation of the System consolidated Federal income tax to the members of the consolidated group will not be available until after the consolidated federal income tax return is filed

FERC FORM NO. 1 (ED. 12-96)

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	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

TAXES ACCRUED, PREPAID AND CHARGES DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amount affected by the inclusion of these taxes.
3. Include in column (g) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.
5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year.
6. Enter all adjustments of the accrued and prepaid tax accounts in column (i) and explain each adjustment in a footnote. Designate debit and credit.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending.
8. Report in columns (l) through (o) how the taxes were distributed. Report in column (o) only the amounts charged to Accounts 408.1 and 409.1 charged to Accounts 408.1 and 409.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also show sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

Line No.	Kind of Tax (See Instruction 5) (a)	Type of Tax (b)	State (c)	Tax Year (d)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)	BALANCE AT YEAR
					Taxes Accrued (Account 236) (e)	Prepaid Taxes (Include in Account 165) (f)				Taxes Accrued (Account 236) (j)
40	TOTAL				44,350,258.00	899,256.00	38,644,481.00	43,505,099.00	(93.00)	39,507,718

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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION (j)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)				
1	Electric Utility									
2	3%									
3	4%									
4	7%									
5	10%		411.1		411.4					
8	TOTAL Electric (Enter Total of lines 2 thru 7)									
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)									
10										
47	OTHER TOTAL									
48	GRAND TOTAL						0			

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	TV Pole Attachments	147,516	142/186/143/454	876,660	880,107	150,963
2	Customer Advance Receipts	1,833,564	142/232	1,833,564	1,988,189	1,988,189
3	Deferred Gain: Fiber Optic Agrmts-In Kind SvcAmortize through June 2026	72,379	124	18,045		54,334
4	ABD - Deferred Revenues	104,509	456	104,509		
5	Deferred Revenue Fiber Optic Lines-Sold-Defd Rev Amortize through January 2025	2,739	451	888		1,851
6	2021 PJM Transmission True-up				467,866	467,866
7	2022 PJM Transmission True-up				4,892,524	4,892,524
8	IPP - System Upgrade Credits					
9	Miscellaneous	794	131/142/146/186/232/235	4,818	5,360	1,336
10	Contribution Aid of Construction	185,561	107/108	185,561	197,300	197,300
11	Deferred Revenue	66,207	142/143/186	66,207	240,778	240,778
12	Deferred Rev-Bonus Lease	51,227	421	22,768		28,459
13	NERC Penalties	95,310				95,310
47	TOTAL	2,559,807		3,113,020	8,672,124	8,118,911

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ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
2. For other (Specify), include deferrals relating to other income and deductions.
3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance (l)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Accelerated Amortization (Account 281)										
2	Electric										
3	Defense Facilities										
4	Pollution Control Facilities	45,613,662	406	2,289,169							43,3
5	Other										
5.1	Other (provide details in footnote):										
8	TOTAL Electric (Enter Total of lines 3 thru 7)	45,613,662	406	2,289,169							43,3
9	Gas										
10	Defense Facilities										
11	Pollution Control Facilities										
12	Other										
12.1	Other (provide details in footnote):										
15	TOTAL Gas (Enter Total of lines 10 thru 14)										
16	Other										
16.1		(17,066,875)					254	406	254	605,699	(16,46

	^(a) OTHER									
17	TOTAL (Acct 281) (Total of 8, 15 and 16)	28,546,787	406	2,289,169			406		605,699	26,8
18	Classification of TOTAL									
19	Federal Income Tax	28,546,787	406	2,289,169			406		605,699	26,8
20	State Income Tax									
21	Local Income Tax									

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FOOTNOTE DATA

(a) Concept: DescriptionOfAcceleratedAmortizationPropertyOtherUtilityOther				
232,561,566				
Description Page 272-273 Line 16	Balance at Beginning of The year	Debit Adjust.	Credit Adjust.	Balance End of Year
SFAS 109	(17,066,875)		605699	(16,461,176)
Total Line 16	(17,066,875)		605699	(16,461,176)

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Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to amortization.
2. For other (Specify), include deferrals relating to other income and deductions.
3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS			
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits	
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)
1	Account 282									
2	Electric	359,773,864	41,386,374	67,434,131					190	
3	Gas									
4	Other (Specify)									
5	Total (Total of lines 2 thru 4)	359,773,864	41,386,374	67,434,131						
6	Others	(79,829,030)				1823/254	8,993,106	1823/254	32,280,589	
9	TOTAL Account 282 (Total of Lines 5 thru 8)	279,944,834	41,386,374	67,434,131			8,993,106		32,280,589	
10	Classification of TOTAL									
11	Federal Income Tax	279,944,834	41,386,374	67,434,131			8,993,106		32,280,589	
12	State Income Tax									
13	Local Income Tax									

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxesOtherProperty

Line 6 Footnote	Beg Bal	Debits	Credits	End Bal
Non-Utility	0	0	0	0
SFAS 109	(79,829,030)	8,993,106	32,280,589	(56,541,547)
Total Other - Line 6	(79,829,030)	8,993,106	32,280,589	(56,541,547)

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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in A
2. For other (Specify), include deferrals relating to other income and deductions.
3. Provide in the space below explanations for Page 276. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS			
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits	
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)
1	Account 283									
2	Electric									
3	Deferred Fuel Costs	1,725,395	6,255,405	3,100,093						
4	Mark-to-Market	65,070,611	267,167	3,116,470						
5	Capitalized Software - Book	6,861,391	122,863	559,076						
6	Emission Allowances	1,824,604	7,496	47,311						
7	Reg Asset - SFAS 112	716,007	211,317							
8	Other	52,185,740	17,935,297	19,396,050	125,472			1		
9	TOTAL Electric (Total of lines 3 thru 8)	128,383,748	24,799,545	26,219,000	125,472			1		
10	Gas									
11										
12										
13										
14										
15										
16										
17	TOTAL Gas (Total of lines 11 thru 16)									
18	TOTAL Other	94,338,795					1823/254	10,796,251	1823/254	27,951,247

19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	222,722,543	24,799,545	26,219,000		125,472		10,796,252		27,951,247
20	Classification of TOTAL									
21	Federal Income Tax	130,105,461	24,799,545	25,766,288		125,472		4,712,257		17,194,532
22	State Income Tax	92,617,082		452,712				6,083,995		10,756,715
23	Local Income Tax									

NOTES

FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxesOther

Line 18 Other - Detail	Balance at Beginning of Year	Balance at End of Year
Non-Utility	—	—
SFAS 109	94,338,795	111,493,790
SFAS 133	0	0
Total	<u>\$ 94,338,795</u>	<u>\$ 111,493,790</u>

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OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Home Energy Assistance Program	1,136,440	142/235/237/450/451/460	1,871,080	963,829	229,189
2	SFAS 109 Deferred FIT	201,997,111	190/282/283	53,488,497	10,222,986	158,731,600
3	Kentucky Reliability	383,347	593	1,704,023	1,690,639	369,963
4	Over Recovered Fuel Cost					
5	PJM Trans Enhancement Reg Liability	2,643,689	142	612,304		2,031,385
6	KY- DSM Over Recovery	39,316	182/456	89,241	66,328	16,403
7	Netting of Trading Activities related to Unrealized Gains/Losses on Forward Commitments between Regulated Assets/Liabilities		182	188,266	272,144	83,878
8	Capacity Charge Tariff OverRec				427,163	427,163
9	OSS Margin Sharing		182/440/442/444	3,624,540	7,041,868	3,417,328
10	Unrealized Gain on Forward Commitments	3,198,943	175/182/244	6,386,405	7,085,584	3,898,122
11	Steam Maintenance Levelized Reg Liability KY Case No. 2017-00179	2,097,760				2,097,760
41	TOTAL	211,496,606		67,964,356	27,770,541	171,302,791

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Electric Operating Revenues

- The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
- Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.
- Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
- See page 108, Important Changes During Period, for important new territory added and important rate increase or decreases.
- For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
- Include unmetered sales. Provide details of such Sales in a footnote.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d)	MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e)	AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f)	AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g)
1	Sales of Electricity						
2	(440) Residential Sales	315,954,846	281,787,992	1,968,490	1,979,060	132,619	133,805
3	(442) Commercial and Industrial Sales						
4	Small (or Comm.) (See Instr. 4)	196,025,387	159,833,921	1,344,936	1,144,445	30,207	30,222
5	Large (or Ind.) (See Instr. 4)	183,905,898	142,303,180	2,068,484	1,960,411	1,049	1,079
6	(444) Public Street and Highway Lighting	2,193,290	2,032,165	9,388	9,393	309	310
7	(445) Other Sales to Public Authorities						
8	(446) Sales to Railroads and Railways						
9	(448) Interdepartmental Sales						
10	TOTAL Sales to Ultimate Consumers	698,079,422	585,957,258	5,391,298	5,093,309	164,184	165,416
11	(447) Sales for Resale	59,734,355	43,087,990	610,474	887,455	10	12
12	TOTAL Sales of Electricity	757,813,776	629,045,248	6,001,772	5,980,764	164,194	165,428
13	(Less) (449.1) Provision for Rate Refunds	5,999,074					
14	TOTAL Revenues Before Prov. for Refunds	751,814,702	629,045,248	6,001,772	5,980,764	164,194	165,428

15	Other Operating Revenues						
16	(450) Forfeited Discounts	1,835,674	1,311,974				
17	(451) Miscellaneous Service Revenues	(b) 159,667	256,524				
18	(453) Sales of Water and Water Power						
19	(454) Rent from Electric Property	7,093,909	5,841,043				
20	(455) Interdepartmental Rents						
21	(456) Other Electric Revenues	(a) 1,394,280	838,181				
22	(456.1) Revenues from Transmission of Electricity of Others	39,825,979	22,254,859				
23	(457.1) Regional Control Service Revenues						
24	(457.2) Miscellaneous Revenues						
25	Other Miscellaneous Operating Revenues						
26	TOTAL Other Operating Revenues	50,309,509	30,502,581				
27	TOTAL Electric Operating Revenues	802,124,211	659,547,829				

Line 12, column (b) includes \$ 4,673,974 of unbilled revenues.

Line 12, column (d) includes 32,817 MWH relating to unbilled revenues

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
FOOTNOTE DATA			

(a) Concept: SalesToUltimateConsumers

Detail of Unmetered Sales - 2022

	Revenue	MWH	Average No. of Customers
Residential	6,565,847	23,460	38,929
Commercial	3,374,691	14,459	6,962
Industrial	163,877	752	207
Public Street Lighting	38,491	108	35
Total	10,142,906	38,779	46,133

(b) Concept: MiscellaneousServiceRevenues

Customer Service Revenue including connects, reconnects, disconnects, temporary services and other charges billed to customers.

(c) Concept: OtherElectricRevenue

Description	2022 YTD	2021 YTD
Oth Elect Rev - Demand Side Management Program	270,151	284,168
All Other (Under \$250,000)	1,124,129	554,013
	1,394,280	838,181

(d) Concept: SalesToUltimateConsumers

Detail of Unmetered Sales - 2021

	Revenue	MWH	Average No. of Customers
Residential	6,448,479	25,476	38,700
Commercial	3,154,653	14,776	6,835
Industrial	150,723	760	208
Public Street Lighting	36,520	108	35
Total	9,790,375	41,120	45,778

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
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45					
46	TOTAL				

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Estimated					
2	General Service R	31	6,102	4	7,750	0.1968
3	Outdoor Lighting R	23,460	6,565,847			0.2799
4	Residential Load Management-Time-of-Day R	2,928	446,459	149	19,651	0.1525
5	Residential Service R	1,931,059	308,825,958	132,462	14,578	0.1599
6	Residential Service Time-of-Day R	92	14,188	4	23,000	0.1542
7	Unrecovered R					
8	Kentucky Rider R		(1,859,638)			
41	TOTAL Billed Residential Sales	1,957,570	313,998,916	132,619	14,761	0.1604
42	TOTAL Unbilled Rev. (See Instr. 6)	10,920	1,955,930			0.1791
43	TOTAL	1,968,490	315,954,846	132,619	14,843	0.1605

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
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5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Unrecovered C					
2	Kentucky Rider C		(1,479,149)			
3	Estimated C	(11)	(380)			
4	General Service C	595,619	105,363,952	29,685	20,065	0.1769
5	Industrial General Service C	314,830	27,774,958	25	12,593,200	0.0882
6	Large General Service C	395,902	57,939,821	483	819,673	0.1463
7	Large General Service Time-of-Day C	4,961	632,766	4	1,240,250	0.1275
8	Municipal WaterworksC	1,805	255,678	9	200,556	0.1416
9	Outdoor Lighting C	14,459	3,374,690			0.2334
10	Residential Service C	9	1,512	1	9,000	0.1680
41	TOTAL Billed Small or Commercial	1,327,574	193,863,848	30,207	43,949	0.1460
42	TOTAL Unbilled Rev. Small or Commercial (See Instr. 6)	17,362	2,161,539			0.1245
43	TOTAL Small or Commercial	1,344,936	196,025,387	30,207	44,524	0.1458

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

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3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Contract Service – Interruptible Power I	231,478	16,824,767	8	28,934,750	0.0727
2	Estimated I	1,905	2,318,448			1.2170
3	General Service I	25,341	4,367,978	910	27,847	0.1724
4	Industrial General Service I	1,711,654	146,448,194	35	48,904,400	0.0856
5	Large General Service I	89,706	14,095,976	94	954,319	0.1571
6	Large General Service Time-of-Day I	3,135	402,252	2	1,567,500	0.1283
7	Outdoor Lighting I	752	163,877			0.2179
8	Unrecovered I					
9	Kentucky Rider I		(1,267,723)			
41	TOTAL Billed Large (or Ind.) Sales	2,063,971	183,353,769	1,049	1,967,561	0.0888
42	TOTAL Unbilled Rev. Large (or Ind.) (See Instr. 6)	4,513	552,129			0.1223
43	TOTAL Large (or Ind.)	2,068,484	183,905,898	1,049	1,971,863	0.0889

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
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5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
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41	TOTAL Billed Commercial and Industrial Sales					
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL					

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4			
SALES OF ELECTRICITY BY RATE SCHEDULES						
<p>1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.</p> <p>2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.</p> <p>3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.</p> <p>4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).</p> <p>5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.</p> <p>6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.</p>						
Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Estimated					
2	General Service	822	221,507	255	3,224	0.2695
3	Outdoor Lighting	108	38,492			0.3564
4	Street Lighting	8,436	1,928,885	54	156,222	0.2286
5	Unrecovered					
6	Kentucky Rider		29			
41	TOTAL Billed Public Street and Highway Lighting	9,366	2,188,913	309	30,311	0.2337
42	TOTAL Unbilled Rev. (See Instr. 6)	22	4,377			0.1990
43	TOTAL	9,388	2,193,290	309	30,382	0.2336

FERC FORM NO. 1 (ED. 12-95)

Page 304

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

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4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1						
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41	TOTAL Billed Provision For Rate Refunds					
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL		5,999,074			

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

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5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
41	TOTAL Billed - All Accounts	5,358,481	693,405,446	164,184	2,056,581	
42	TOTAL Unbilled Rev. (See Instr. 6) - All Accounts	32,817	4,673,975			
43	TOTAL - All Accounts	5,391,298	698,079,421	164,184	2,056,581	

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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FOOTNOTE DATA

(a) Concept: RevenueFromSalesOfElectricityByRateSchedulesIncludingUnbilledRevenue		
FUEL CLAUSE		
Account	DESCR	Total
4400 RES	Estimated	-
	General Service	898
	Outdoor Lighting	566,630
	Residential Load Management-Time-of-Day	65,951
	Residential Service	44,323,354
	Residential Service Time-of-Day	2,128
	Unbilled	572,343
	Unrecovered	-
4400 RES Total		45,531,305
4420 COM	Estimated	356
	General Service	14,066,827
	Industrial General Service	8,198,064
	Large General Service	9,415,826
	Large General Service Time-of-Day	119,153
	Municipal Waterworks	42,634
	Outdoor Lighting	352,272
	Residential Service	212
	Unbilled	729,575
	Unrecovered	-
4420 COM Total		32,924,920
4420 IND	Contract Service – Interruptible Power	2,261,351
	Estimated	1,951,171
	General Service	587,592
	Industrial General Service	39,033,663
	Large General Service	2,123,564
	Large General Service Time-of-Day	65,337
	Outdoor Lighting	18,223
	Unbilled	210,287
	Unrecovered	-
4420 IND Total		46,251,188
4440 PUB	Estimated	-
	General Service	19,737
	Outdoor Lighting	2,636
	Street Lighting	203,812
	Unbilled	910
	Unrecovered	-
4440 PUB Total		227,095
Grand Total		124,934,507

FERC FORM NO. 1 (ED. 12-95)

Name of Respondent: Kentucky Power Company	This report is:	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

SALES FOR RESALE (Account 447)

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchange year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any owners affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier in load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain delivery). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or Less than one year.

LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service transmission constraints, must match the availability and reliability of designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than five years.

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide explanation in a footnote for each adjustment.

- Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a) sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of Report subtotals and total for columns (g) through (k).
- In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which sales in column (b), is provided.
- For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (C) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reach peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
- Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
- Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
- The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last Line. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
- Footnote entries as required and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	ACTUAL DEMAND (MW)		Megawatt Hours Sold (g)	REVENUE		
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)		Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (j)
1	AMEREX POWER, LTD	OS	NOTE 1				0		(17)	
2	CITIGROUP ENERGY INC.	OS	NOTE 1				0		(1,540)	
3	CITY OF OLIVE HILL	RQ	KPCO 52				22,042	866,335	1,767,379	

4	CITY OF VANCEBURG	RQ	KPCO 51				56,405	2,037,942	4,216,740	
5	FIRSTENERGY TRADING SERVICES	OS	NOTE 1				3,134		129,342	
6	OHIO POWER COMPANY (AUCTION)	OS	NOTE 1				(13)		(374)	
7	PJM INTERCONNECTION	OS	NOTE 1				528,907	3,326,281	49,224,538	
8	PJM INTERCONNECTION	RQ	VARIOUS				0			(1,85
9	PPL ELECTRIC UTILITIES CORP	OS	NOTE 1				(1)		(42)	
10	WELLS FARGO SECURITIES, LLC	OS	NOTE 1				0		27,454	
15	Subtotal - RQ						78,447	2,904,277	5,984,119	(1,85
16	Subtotal-Non-RQ						532,027	3,326,281	49,379,361	
17	Total						610,474	6,230,558	55,363,480	(1,85

FERC FORM NO. 1 (ED. 12-90)

Page 310-311

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
FOOTNOTE DATA			

(a) Concept: NameOfCompanyOrPublicAuthorityReceivingElectricityPurchasedForResale
An affiliated company
(b) Concept: RateScheduleTariffNumber
FERC Electric Tariff, First Revised Volume No. 5.
(c) Concept: RateScheduleTariffNumber
The PUCO (Public Utilities Commission Ohio) ordered OPCo to conduct energy and capacity auctions for its entire SSO load for delivery beginning June 2015. APCo, KPCo, I&M and WPCo participated in the auction process and were awarded tranches of OPCo's SSO load.
(d) Concept: OtherChargesRevenueSalesForResale
Amount represents transmission services and related charges
(e) Concept: RevenueFromSalesOfElectricityForResale
Margins for Off System Sales (OSS) reported in KPCO's generation formula rates are included in the total revenue amount. The margins are specifically identified in the ledger as a subset of the accounts that make up these OSS revenues.

FERC FORM NO. 1 (ED. 12-90)

Name of Respondent: Kentucky Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
1	1. POWER PRODUCTION EXPENSES			
2	A. Steam Power Generation			
3	Operation			
4	(500) Operation Supervision and Engineering	5,724,888	5,350,713	
5	(501) Fuel	76,868,710	80,123,189	
6	(502) Steam Expenses	5,696,813	7,022,880	
7	(503) Steam from Other Sources			
8	(Less) (504) Steam Transferred-Cr.			
9	(505) Electric Expenses	182,056	309,758	
10	(506) Miscellaneous Steam Power Expenses	4,837,943	4,402,732	
11	(507) Rents			
12	(509) Allowances	53,406	68,067	
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	93,363,816	97,277,339	
14	Maintenance			
15	(510) Maintenance Supervision and Engineering	1,629,467	1,593,289	
16	(511) Maintenance of Structures	1,949,430	1,693,654	
17	(512) Maintenance of Boiler Plant	13,117,248	11,091,565	
18	(513) Maintenance of Electric Plant	4,573,439	3,849,593	
19	(514) Maintenance of Miscellaneous Steam Plant	1,027,688	1,431,603	
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	22,297,272	19,659,705	
21	TOTAL Power Production Expenses-Steam Power (Enter Total of Lines 13 & 20)	115,661,088	116,937,044	
22	B. Nuclear Power Generation			
23	Operation			
24	(517) Operation Supervision and Engineering			
25	(518) Fuel			
26	(519) Coolants and Water			
27	(520) Steam Expenses			
28	(521) Steam from Other Sources			

29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuclear, Power (Enter Total of lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (Total of Lines 50 & 58)		
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering		

63	(547) Fuel		
64	(548) Generation Expenses		
64.1	(548.1) Operation of Energy Storage Equipment		
65	(549) Miscellaneous Other Power Generation Expenses		
66	(550) Rents	(86)	7
67	TOTAL Operation (Enter Total of Lines 62 thru 67)	(86)	7
68	Maintenance		
69	(551) Maintenance Supervision and Engineering		
70	(552) Maintenance of Structures		
71	(553) Maintenance of Generating and Electric Plant		
71.1	(553.1) Maintenance of Energy Storage Equipment		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant		
73	TOTAL Maintenance (Enter Total of Lines 69 thru 72)		
74	TOTAL Power Production Expenses-Other Power (Enter Total of Lines 67 & 73)	(86)	7
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	319,873,795	188,731,639
76.1	(555.1) Power Purchased for Storage Operations	0	
77	(556) System Control and Load Dispatching	267,090	345,020
78	(557) Other Expenses	775,363	554,118
79	TOTAL Other Power Supply Exp (Enter Total of Lines 76 thru 78)	320,916,247	189,630,777
80	TOTAL Power Production Expenses (Total of Lines 21, 41, 59, 74 & 79)	436,577,250	306,567,827
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	3,116,508	2,675,797
85	(561.1) Load Dispatch-Reliability		
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	312,922	309,116
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services	1,344,678	886,000
89	(561.5) Reliability, Planning and Standards Development	79,870	126,575
90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services	352,579	329,196
93		322,663	191,474

	(562) Station Expenses		
93.1	(562.1) Operation of Energy Storage Equipment		
94	(563) Overhead Lines Expenses	23,984	18,881
95	(564) Underground Lines Expenses	64,754	(1)
96	(565) Transmission of Electricity by Others	67,554,811	60,477,934
97	(566) Miscellaneous Transmission Expenses	884,015	4,912,907
98	(567) Rents	277	350
99	TOTAL Operation (Enter Total of Lines 83 thru 98)	74,057,060	69,928,229
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	1,519	2,784
102	(569) Maintenance of Structures	9,614	9,622
103	(569.1) Maintenance of Computer Hardware	4,753	5,801
104	(569.2) Maintenance of Computer Software	132,099	96,782
105	(569.3) Maintenance of Communication Equipment	1,709	1,712
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	554,346	503,786
107.1	(570.1) Maintenance of Energy Storage Equipment		
108	(571) Maintenance of Overhead Lines	5,442,768	6,524,013
109	(572) Maintenance of Underground Lines	512	439
110	(573) Maintenance of Miscellaneous Transmission Plant	6,278	18,380
111	TOTAL Maintenance (Total of Lines 101 thru 110)	6,153,598	7,163,319
112	TOTAL Transmission Expenses (Total of Lines 99 and 111)	80,210,658	77,091,548
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services	1,025,103	1,119,915
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)	1,025,103	1,119,915
124	Maintenance		

125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Operation Expenses (Enter Total of Lines 123 and 130)	1,025,103	1,119,915
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	805,659	829,970
135	(581) Load Dispatching	1,964	3,410
136	(582) Station Expenses	388,479	259,294
137	(583) Overhead Line Expenses	351,141	397,079
138	(584) Underground Line Expenses	238,861	152,750
138.1	(584.1) Operation of Energy Storage Equipment		
139	(585) Street Lighting and Signal System Expenses	46,816	78,060
140	(586) Meter Expenses	1,229,732	1,151,401
141	(587) Customer Installations Expenses	200,910	193,715
142	(588) Miscellaneous Expenses	3,192,387	2,424,122
143	(589) Rents	933,528	242,074
144	TOTAL Operation (Enter Total of Lines 134 thru 143)	7,389,477	5,731,876
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	5,110	26,434
147	(591) Maintenance of Structures	20,773	8,122
148	(592) Maintenance of Station Equipment	337,440	683,774
148.1	(592.2) Maintenance of Energy Storage Equipment		
149	(593) Maintenance of Overhead Lines	33,194,092	33,683,296
150	(594) Maintenance of Underground Lines	48,395	19,443
151	(595) Maintenance of Line Transformers	23,586	52,827
152	(596) Maintenance of Street Lighting and Signal Systems	20,854	(8,742)
153	(597) Maintenance of Meters	33,477	50,515
154	(598) Maintenance of Miscellaneous Distribution Plant	25,517	20,541
155	TOTAL Maintenance (Total of Lines 146 thru 154)	33,709,244	34,536,210
156	TOTAL Distribution Expenses (Total of Lines 144 and 155)	41,098,721	40,268,086
157	5. CUSTOMER ACCOUNTS EXPENSES		

158	Operation		
159	(901) Supervision	17,398	22,750
160	(902) Meter Reading Expenses	453,585	554,574
161	(903) Customer Records and Collection Expenses	5,184,728	5,557,980
162	(904) Uncollectible Accounts	3,299,981	(36,810)
163	(905) Miscellaneous Customer Accounts Expenses	17,532	26,769
164	TOTAL Customer Accounts Expenses (Enter Total of Lines 159 thru 163)	8,973,225	6,125,263
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision	164,653	43,142
168	(908) Customer Assistance Expenses	1,309,985	1,351,901
169	(909) Informational and Instructional Expenses	31,067	94,779
170	(910) Miscellaneous Customer Service and Informational Expenses	32,119	36,307
171	TOTAL Customer Service and Information Expenses (Total Lines 167 thru 170)	1,537,824	1,526,129
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses	48,529	40,621
176	(913) Advertising Expenses		10,703
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of Lines 174 thru 177)	48,529	51,323
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	10,604,895	10,584,485
182	(921) Office Supplies and Expenses	743,867	510,863
183	(Less) (922) Administrative Expenses Transferred-Credit	927,681	1,108,389
184	(923) Outside Services Employed	4,206,731	2,602,573
185	(924) Property Insurance	960,402	879,125
186	(925) Injuries and Damages	(1,517,535)	2,117,373
187	(926) Employee Pensions and Benefits	(2,135,543)	1,132,660
188	(927) Franchise Requirements	139,548	139,814
189	(928) Regulatory Commission Expenses	2,390,590	1,919,336
190	(929) (Less) Duplicate Charges-Cr.		
191	(930.1) General Advertising Expenses	295,365	226,697

192	(930.2) Miscellaneous General Expenses	1,424,413	966,171
193	(931) Rents	243,073	256,777
194	TOTAL Operation (Enter Total of Lines 181 thru 193)	16,428,125	20,227,484
195	Maintenance		
196	(935) Maintenance of General Plant	2,664,059	2,993,639
197	TOTAL Administrative & General Expenses (Total of Lines 194 and 196)	19,092,184	23,221,123
198	TOTAL Electric Operation and Maintenance Expenses (Total of Lines 80, 112, 131, 156, 164, 171, 178, and 197)	588,563,493	455,971,214

FERC FORM NO. 1 (ED. 12-93)

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Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
FOOTNOTE DATA			

(a) Concept: FuelSteamPowerGeneration
The portion of account 501 that is excluded from the fuel costs in KPCo's generation formula rate is identified by a query of the general ledger.
(b) Concept: StationExpensesTransmissionExpense
Generation Step-Up Units' (GSUs) O&M expenses included in KPCo's generation formula rate are the ratio of GSU balances to all investment for plant accounts 352 & 353 multiplied by the balance in O&M accounts 562,569 & 570.
(c) Concept: PropertyInsurance
The insurance expenses for generation included in KPCo's generation formula rate are identified by a query of the general ledger.

FERC FORM NO. 1 (ED. 12-93)

Name of Respondent: Kentucky Power Company	This report is:	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

PURCHASED POWER (Account 555)

- Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and imbalanced exchanges).
- Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronym respondent has with the seller.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier in planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic re conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category sl meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as t the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than fi

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year c

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of servic and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. anc

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-fir designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. F

- In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation tariffs or contract designations under which service, as identified in column (b), is provided.
- For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the mor non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during th reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt l
- Report in column (g) the megawatthours shown on bills rendered to the respondent, excluding purchases for energy storage. Report in colu respondent for energy storage purchases. Report in columns (i) and (j) the megawatthours of power exchanges received and delivered, use
- Report demand charges in column (k), energy charges in column (l), and the total of any other types of charges, including out-of-period adji the amount shown in column (m). Report in column (n) the total charge shown on bills received as settlement by the respondent. For power receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (m) include credits or cha certain credits or charges covered by the agreement, provide an explanatory footnote.
- The data in columns (g) through (n) must be totaled on the last line of the schedule. The total amount in columns (g) and (h) must be report (i) must be reported as Exchange Received on Page 401, line 12. The total amount in column (j) must be reported as Exchange Delivered c
- Footnote entries as required and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	Ferc Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)		MegaWatt Hours Purchased (Excluding for Energy Storage) (g)	MegaWatt Hours Purchased for Energy Storage (h)	POWER EXCH/	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)			MegaWatt Hours Received (i)	Me t De
1	AEP GENERATING COMPANY	RQ	AEG 2				735,451			
2	PJM INTERCONNECTION	OS					3,436,567			
3	ROCKPORT PURCHASE POWER	OS								

15	TOTAL					4,172,018	0	0	
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FERC FORM NO. 1 (ED. 12-90)

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Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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FOOTNOTE DATA

(a) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower
Affiliated Company
(b) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower
Per KPSC Order Case No. 2017-00179, KPCO defers a portion of the non-fuel, non-environmental lease expenses incurred for Rockport Unit 2.

FERC FORM NO. 1 (ED. 12-90)

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Transmission Service for Self, LFP - Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for a service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of code.
5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations used.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for the substation.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be based on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatt-hours received and delivered.
9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges; in column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from energy charges; in column (n), provide the total revenues from non-monetary settlements. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge if no monetary settlement was made, enter zero (0) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, if any.
10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purpose.
11. Footnote entries and provide explanations following all required data.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	Ferc Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER ENERGY	
									Megawatt Hours Received (i)	Megawatts Delivered (j)
1	PJM Network Integ Trans Rev Whisle	Various	Various	FNO	PJM OATT	Various	Various			
2	PJM Network Integ Trans Serv	Various	Various	FNO	PJM OATT	Various	Various			
3	PJM Trans Enhancement Rev	Various	Various	FNO	PJM OATT	Various	Various			
4	PJM Trans Enhancement Rev Whisle	Various	Various	FNO	PJM OATT	Various	Various			
5	PJM Trans Enhancement Rev - Affil	Various	Various	FNO	PJM OATT	Various	Various			
6	PJM Network Integ Rev - Affil	Various	Various	FNO	PJM OATT	Various	Various			
7	PJM Point to Point Trans Service	Various	Various	LFP	PJM OATT	Various	Various			
8	PJM Trans Owner Admin Revenue	Various	Various	OLF	PJM OATT	Various	Various			

9	PJM Trans Owner Serv Rev Whisle	Various	Various	OLF	PJM OATT	Various	Various		
10	PJM Power Factor Credits Rev Whisle	Various	Various	OS	PJM OATT	Various	Various		
11	PJM Trans Owner Serv - Affil	Various	Various	OLF	PJM OATT	Various	Various		
12	East Kentucky Power Cooperative	Various	Various	OLF	PJM OATT	Various	Various		
35	TOTAL							0	0

FERC FORM NO. 1 (ED. 12-90)

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Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
FOOTNOTE DATA			

(a) Concept: RateScheduleTariffNumber
Effective October 1, 2004, the administration of the transmission tariff was turned over to PJM. PJM does not provide any detail except for the total revenue by the major classes listed. OATT (Open Access Transmission Tariff) 3rd revised Volume No. 6
(b) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Per Proforma ILDSA (Interconnection and Local Delivery Service Agreement) AEP Tariff 3rd Revised Volume No. 6
(c) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Compensation should be at a rate of one and one-half (1.5) mils per kilowatt-hour for energy delivered pursuant to Appendix IV of PJM Service Agreement No. 1530, the Interconnection Agreement between AEPSC and East Kentucky Power Cooperative.

FERC FORM NO. 1 (ED. 12-90)

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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TRANSMISSION OF ELECTRICITY BY ISO/RTOs

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:
FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
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36					
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39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
40	TOTAL				

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter ""TOTAL"" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			MegaWatt Hours Received (c)	MegaWatt Hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Concurrent Energy	LFP					132,102	132,102
2	East KY Power Coop							
3	PJM - Enhancements	OS					6,935,416	6,935,416
4	PJM - NITS	OS					60,368,472	60,368,472
5	PJM - Trans Owner	OS					118,821	118,821
	TOTAL		0	0	0	0	67,554,811	67,554,811

FOOTNOTE DATA

(a) Concept: OtherChargesTransmissionOfElectricityByOthers Concurrent Energy Charges from East Kentucky Power.
(b) Concept: OtherChargesTransmissionOfElectricityByOthers Transmission Enhancement Charges and Credits (PJM OATT Schedule 12)
(c) Concept: OtherChargesTransmissionOfElectricityByOthers Network Integration Transmission Service Charges - NITS (PJM OATT Schedule H)
(d) Concept: OtherChargesTransmissionOfElectricityByOthers Transmission Owner Service (PJM OATT Tariff Sixth Revised Volume No. 1)

FERC FORM NO. 1 (REV. 02-04)

Name of Respondent: Kentucky Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)				
Line No.	Description (a)	Amount (b)		
1	Industry Association Dues	127,636		
2	Nuclear Power Research Expenses			
3	Other Experimental and General Research Expenses	416		
4	Pub and Dist Info to Stkhldrs...expn servicing outstanding Securities			
5	Oth Expn greater than or equal to 5,000 show purpose, recipient, amount. Group if less than \$5,000			
6	Associated Business Development	1,015,533		
7	AEP Service Corporation Billings	151,822		
8	Intercompany Allocations	(50,380)		
9	Corporate Money Pool Allocations	85,157		
10	Corporate and Fiscal	82,726		
11	Miscellaneous	11,503		
46	TOTAL	1,424,413		

Name of Respondent: Kentucky Power Company	This report is:	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

Depreciation and Amortization of Electric Plant (Account 403, 404, 405)

- Report in section A for the year the amounts for: (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type of mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges						
Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			9,687,647		9,687,647
2	Steam Production Plant	36,713,390	58,339			36,771,729
3	Nuclear Production Plant					
4	Hydraulic Production Plant- Conventional					
5	Hydraulic Production Plant- Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	21,547,903				21,547,903
8	Distribution Plant	36,408,097				36,408,097
9	Regional Transmission and Market Operation					
10	General Plant	3,993,048				3,993,048
11	Common Plant-Electric					
12	TOTAL	98,662,438	58,339	9,687,647		108,408,424

B. Basis for Amortization Charges

Section A Line 1 Column D represents amortization of capitalized software development costs over a 5 year life and costs associated with the Oracle strategic partnership which are over a 10 year life.

C. Factors Used in Estimating Depreciation Charges						
Line No.	Account No. (a)		Estimated Avg. Service Life		Mortality Curve Type	Average Remaining Life

		Depreciable Plant Base (in Thousands) (b)	(c)	Net Salvage (Percent) (d)	Applied Depr. Rates (Percent) (e)	(f)	(g)
12	STEAM -- COAL/LIGNITE						
13	311 - Big Sandy	24.389					
14	311 - Mitchell	57.416					
15	312 - Big Sandy	77.749					
16	312 - Mitchell	884.212					
17	312 - Mitchell SCR	9.156					
18	314 - Big Sandy	63.139					
19	314 - Mitchell	55.565					
20	315 - Big Sandy	6.359					
21	315 - Mitchell	26.141					
22	316 - Big Sandy	4.553					
23	316 - Mitchell	9.434					
24	TOTAL COAL/LIGNITE	1,218.113					
25	TRANSMISSION						
26	350.1	34.757					
27	352	14.768					
28	352 - Big Sandy	0.01					
29	352 - Mitchell	0.072					
30	353	252.457					
31	353 - Big Sandy	0.603					
32	353 - Mitchell	12.303					
33	353.16	6.122					
34	354	101.3					
35	355	196.501					
36	356	163.568					
37	356.16	4.579					
38	357	0.511					
39	358	0.106					
40	358.16	0.275					
41	TOTAL TRANSMISSION	787.932					
42	DISTRIBUTION						
43	360.1	5.789					

44	361	9.375				
45	362	140.394				
46	362.16	3.549				
47	364	283.193				
48	365	308.087				
49	366	9.694				
50	367	12.744				
51	368	157.102				
52	369	73.541				
53	370	25.397				
54	371	19.811				
55	373	4.951				
56	TOTAL DISTRIBUTION	303.24				
57	GENERAL PLANT					
58	389.1	0.036				
59	390	27.86				
60	391	2.734				
61	391.11	0.491				
62	392	19.899				
63	393	0.305				
64	394	6.977				
65	395	0.21				
66	396	1.269				
67	397	37.898				
68	397.16	1.504				
69	398	2.448				
70	TOTAL GENERAL	101.631				
71	DEPRECIABLE SUM	407.605				
72	TOTAL DISTRIBUTION	1,053.627				
73	TOTAL GENERAL	101.631				
74	DEPRECIABLE SUM	3,161.303				

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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FOOTNOTE DATA

(a) Concept: DepreciablePlantBase
The depreciable plant base is the November 30, 2022 total company depreciable plant.
(b) Concept: DepreciablePlantBase
The depreciable plant base is the November 30, 2022 total company depreciable plant.

FERC FORM NO. 1 (REV. 12-03)

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized in prior years) before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred.
3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in columns (f), (g), and (h), expenses incurred during the year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses for Current Year (d)	Deferred in Account 182.3 at Beginning of Year (e)	EXPENSES INCURRED DURING YEAR			Deferred to Account 182.3 (i)	AMORTI Contra Account (j)
						CURRENTLY CHARGED TO				
						Department (f)	Account No. (g)	Amount (h)		
1	2016 - Kentucky Power Rate Case									
2	KPSC - Case No. 2016-00180									
3	2019 Kentucky IRP Plan		1,051,490	1,051,490		Electric	928	1,051,490		
4	Minor Items < \$25,000		80,934	80,934		Electric	928	80,934		
5	2020 - Kentucky Power Base Case		172,084	172,084	228,431	Electric	928	59,830	2,332	928
6	KPSC - Case No. 2020-00174									
7	Kentucky PSC Investigation		38,485	38,485		Electric	928	38,485		
8	Kentucky AMI Program Filing		373	373		Electric	928	373		
9	Kentucky Solar Filing		11,563	11,563		Electric	928	11,563		
10	State Commission Fees		982,320	982,320		Electric	928	982,320		

11	22 KYP Case Rockport Deferral		17,472	17,472		Electric	928	17,472		
12	AEPSC KY Power Ebon Case		8,016	8,016		Electric	928	8,016		
13	23 KYP Base Rate Case Filing		27,853	27,853		Electric	928	27,853		
46	TOTAL		2,390,590	2,390,590	228,431			2,278,336	2,332	

FERC FORM NO. 1 (ED. 12-96)

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Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

- Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D and D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D and D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
- Indicate in column (a) the applicable classification, as shown below:
 Classifications:

Electric R, D and D Performed Internally: Generation hydroelectric Recreation fish and wildlife Other hydroelectric Fossil-fuel steam Internal combustion or gas turbine Nuclear Unconventional generation Siting and heat rejection Transmission	Overhead Underground Distribution Regional Transmission and Market Operation Environment (other than equipment) Other (Classify and include items in excess of \$50,000.) Total Cost Incurred Electric, R, D and D Performed Externally: Research Support to the electrical Research Council or the Electric Power Research Institute Research Support to Edison Electric Institute Research Support to Nuclear Power Groups Research Support to Others (Classify) Total Cost Incurred
---	--
- Include in column (c) all R, D and D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D and D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D and D activity.
- Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).
- Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
- If costs have not been segregated for R, D and D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by ""Est.""
- Report separately research and related testing facilities operated by the respondent.

Line No.	Classification (a)	Description (b)	Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)
					Amounts Charged In Current Year: Account (e)	Amounts Charged In Current Year: Amount (f)	
1	A(1)b: Generation: Fossil-Fuel Steam	Generation Asset Management	43,572		506	43,572	
2		1 items under \$50,000	507		506	507	
3	A(1)e: Generation: Unconventional	1 item under \$50,000					
4	A(2): Transmission	1 item under \$50,000	2,796		566	2,796	
5	A(3): Distribution	1 items under \$50,000	4,239		588	4,239	
6	A(5): Environment (other than equipment)	1 items under \$50,000	97		506	97	
7	A(6): Other	2 items under \$50,000	11,265		506,566,588	11,265	
8	A(6)a: Alternate Energy	1 item under \$50,000					

9	A(6)f: Other (Metering)	1 item under \$50,000	578		588	578	
10	A(6)g: Other (program management)	1 item under \$50,000	1,139		566,588	1,139	
11	B: Electric R&D External	6 items under \$50,000		21,020	506,566,588	21,020	
12	B(1): R&D support to the Research Council	EPRI Annual Portfolio		114,820	506	114,820	
13	or the Electric Power Research	Transmission EPRI Portfolio		77,433	566	77,433	
14		EPRI Environmental Science		153,731	506	153,731	
15	Institute	28 items under \$50,000		137,586	506,566,588	137,586	
16	B(4): Research Support to Others	1 items under \$50,000		7,679	506	7,679	

FERC FORM NO. 1 (ED. 12-87)

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Name of Respondent: Kentucky Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
DISTRIBUTION OF SALARIES AND WAGES					
Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.					
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)	
1	Electric				
2	Operation				
3	Production	7,180,820			
4	Transmission	3,342			
5	Regional Market				
6	Distribution	3,041,210			
7	Customer Accounts	999,859			
8	Customer Service and Informational	180,454			
9	Sales				
10	Administrative and General	2,382,997			
11	TOTAL Operation (Enter Total of lines 3 thru 10)	13,788,682			
12	Maintenance				
13	Production	4,693,041			
14	Transmission	526			
15	Regional Market				
16	Distribution	5,585,982			
17	Administrative and General	377,789			
18	TOTAL Maintenance (Total of lines 13 thru 17)	10,657,338			
19	Total Operation and Maintenance				
20	Production (Enter Total of lines 3 and 13)	11,873,861			
21	Transmission (Enter Total of lines 4 and 14)	3,868			
22	Regional Market (Enter Total of Lines 5 and 15)				
23	Distribution (Enter Total of lines 6 and 16)	8,627,192			
24	Customer Accounts (Transcribe from line 7)	999,859			
25	Customer Service and Informational (Transcribe from line 8)	180,454			

26	Sales (Transcribe from line 9)			
27	Administrative and General (Enter Total of lines 10 and 17)	2,760,786		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	24,446,020	1,612,638	26,058,658
29	Gas			
30	Operation			
31	Production - Manufactured Gas			
32	Production-Nat. Gas (Including Expl. And Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production - Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57				

58	Distribution (Lines 36 and 48) Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	24,446,020	1,612,638	26,058,658
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	13,066,718	861,977	13,928,695
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	13,066,718	861,977	13,928,695
72	Plant Removal (By Utility Departments)			
73	Electric Plant	2,764,909	182,394	2,947,303
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	2,764,909	182,394	2,947,303
77	Other Accounts (Specify, provide details in footnote):			
78	Other Accounts (Specify, provide details in footnote):			
79	152 - Fuel Stock Undistributed	1,881,790		1,881,790
80	154 - Materials and Supplies			
81	163 - Stores Expense Undistributed	1,363,331	(1,363,331)	
82	165 - Other Prepayments			
83	182 - Other Regulatory Assets			
84	183 - Prelim Survey	(5,756)	5,756	
85	184 - Clearing Accounts	1,299,434	(1,299,434)	
86	185 - ODD Temporary Facilities	56,676		56,676
87	186 - Misc Deferred Debits	6,843		6,843
88	402 - Maintenance Exp			
89	407 - Regulatory Debits			
90	417 - Misc Exp			

91	418 - Nonoperating Rental Income			
92	421 - Misc Nonoperating Income			
93	426 - Political Activities	17,057		17,057
94	451 - Misc Service Rev - Nonaffil			
95	456 - Other Electric Revenue			
95	TOTAL Other Accounts	4,619,375	(2,657,009)	1,962,366
96	TOTAL SALARIES AND WAGES	44,897,022		44,897,022

FERC FORM NO. 1 (ED. 12-88)

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Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
COMMON UTILITY PLANT AND EXPENSES			
1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Electric Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors. 2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used. 3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation. 4. Give date of approval by the Commission for use of the common utility plant classification and reference to the order of the Commission or other authorization.			

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				228,800,522
2.1	Net Purchases (Account 555.1)				
3	Net Sales (Account 447)				(46,241,300)
4	Transmission Rights				(16,501,636)
5	Ancillary Services				304,493
6	Other Items (list separately)				
7	Congestion				14,358,376
8	Operating Reserves				1,158,677
9	Transmission Purchase Expense				1,859,688
10	Transmission Losses				10,289,116
11	Meter Corrections				(705,219)
12	Inadvertent				(197,490)
13	Capacity Credits				(3,326,281)
46	TOTAL				189,798,946

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.
In columns for usage, report usage-related billing determinant and the unit of measure.

1. On Line 1 columns (b), (c), (d), and (e) report the amount of ancillary services purchased and sold during the year.
2. On Line 2 columns (b), (c), (d), and (e) report the amount of reactive supply and voltage control services purchased and sold during the year.
3. On Line 3 columns (b), (c), (d), and (e) report the amount of regulation and frequency response services purchased and sold during the year.
4. On Line 4 columns (b), (c), (d), and (e) report the amount of energy imbalance services purchased and sold during the year.
5. On Lines 5 and 6, columns (b), (c), (d), and (e) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
6. On Line 7 columns (b), (c), (d), and (e) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
		Number of Units (b)	Unit of Measure (c)	Dollar (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch						
2	Reactive Supply and Voltage						
3	Regulation and Frequency Response						
4	Energy Imbalance						
5	Operating Reserve - Spinning						
6	Operating Reserve - Supplement						
7	Other						
8	Total (Lines 1 thru 7)						

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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FOOTNOTE DATA

(a) Concept: AncillaryServicesPurchasedNumberOfUnits

The final grandfathered contracts (under the AEP OATT) expired 12/31/2010. Currently, services are provided under the SPP and PJM OATTs.

FERC FORM NO. 1 (New 2-04)

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

1. Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
	NAME OF SYSTEM: 0									
1	January	0								
2	February									
3	March									
4	Total for Quarter 1				0	0	0	0	0	0
5	April									
6	May									
7	June									
8	Total for Quarter 2				0	0	0	0	0	0
9	July									
10	August									
11	September									
12	Total for Quarter 3				0	0	0	0	0	0
13	October									
14	November									
15	December									
16	Total for Quarter 4				0	0	0	0	0	0
17	Total				0	0	0	0	0	0

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
FOOTNOTE DATA			

(a) Concept: MonthlyPeakLoadExcludingIsoAndRto

Kentucky Power Company's transmission service is administered through an RTO/ISO and requested information is not available on an individual operating company basis.

FERC FORM NO. 1 (NEW. 07-04)

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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Monthly ISO/RTO Transmission System Peak Load

1. Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
5. Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Import into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
	NAME OF SYSTEM: 0									
1	January									
2	February									
3	March									
4	Total for Quarter 1				0	0	0	0	0	0
5	April									
6	May									
7	June									
8	Total for Quarter 2				0	0	0	0	0	0
9	July									
10	August									
11	September									
12	Total for Quarter 3				0	0	0	0	0	0
13	October									
14	November									
15	December									
16	Total for Quarter 4				0	0	0	0	0	0
17	Total Year to Date/Year				0	0	0	0	0	0

Name of Respondent: Kentucky Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 2023-04-12	Year/Period of Report End of: 2022/ Q4
ELECTRIC ENERGY ACCOUNT					
Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.					
Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	5,391,298
3	Steam	2,261,055	23	Requirements Sales for Resale (See instruction 4, page 311.)	78,447
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	532,027
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	
7	Other		27	Total Energy Losses	431,301
8	Less Energy for Pumping		27.1	Total Energy Stored	
9	Net Generation (Enter Total of lines 3 through 8)	2,261,055	28	TOTAL (Enter Total of Lines 22 Through 27.1) MUST EQUAL LINE 20 UNDER SOURCES	6,433,073
10	Purchases (other than for Energy Storage)	4,172,018			
10.1	Purchases for Energy Storage	0			
11	Power Exchanges:				
12	Received	0			
13	Delivered	0			
14	Net Exchanges (Line 12 minus line 13)	0			
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)	0			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of Lines 9, 10, 10.1, 14, 18 and 19)	6,433,073			

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirement Sales for Resale & Associated Losses (c)	Monthly Peak - Megawatts (d)	Monthly Peak - Day of Month (e)	Monthly Peak - Hour (f)
	NAME OF SYSTEM: 0					
29	January	708,096	85,603	1,187	27	8
30	February	532,951	27,024	1,081	15	8
31	March	490,452	13,892	1,049	13	9
32	April	488,510	72,352	812	20	8
33	May	487,711	45,149	897	31	16
34	June	538,730	56,192	996	16	16
35	July	619,177	106,445	939	12	16
36	August	586,454	83,781	935	9	15
37	September	442,298	7,365	880	21	17
38	October	443,853	8,784	863	20	9
39	November	492,648	18,354	1,037	21	8
40	December	602,193	29,381	1,359	23	21
41	Total	6,433,073	554,322			

Name of Respondent: Kentucky Power Company	This report is:	Date of Report:	Year/Period of Report
	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/12/2023	End of: 2022/ Q4

Steam Electric Generating Plant Statistics

1. Report data for plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.
9. Items under Cost of Plant are based on USofA accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Line No.	Item (a)	Plant Name: 0	Plant Name: Big Sandy	Plant Name: Mitchell- Total	Plant Name: Mitchell-KEPCo Share
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)		STEAM	STEAM	STEAM
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		CONVENTIONAL	OUTDOOR BOILER	OUTDOOR BOILER
3	Year Originally Constructed		1963	1971	1971
4	Year Last Unit was Installed		2016	1971	1971
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)		280.50	1,633.00	817.00
6	Net Peak Demand on Plant - MW (60 minutes)		296	1,574	787
7	Plant Hours Connected to Load		3,213	958	958
8	Net Continuous Plant Capability (Megawatts)		0		0
9	When Not Limited by Condenser Water		295	1,560	780
10	When Limited by Condenser Water		295	1,560	780
11	Average Number of Employees		25	309	154
12	Net Generation, Exclusive of Plant Use - kWh		509,961,000	3,502,186,000	1,751,093,000
13	Cost of Plant: Land and Land Rights		1,734,844	6,197,188	3,098,594
14	Structures and Improvements		24,414,231	114,658,466	57,416,483
15	Equipment Costs		152,066,033	1,975,214,424	986,041,982

16	Asset Retirement Costs		6,618,088	11,057,543	4,618,331	
17	Total cost (total 13 thru 20)		184,833,196	2,107,127,621	1,051,175,390	
18	Cost per KW of Installed Capacity (line 17/5) Including		658.9419	1,290.3415	1,286.6284	
19	Production Expenses: Oper, Supv, & Engr		2,544,916	5,647,624	3,179,971	
20	Fuel		35,169,943	113,322,640	56,724,059	
21	Coolants and Water (Nuclear Plants Only)		0		0	
22	Steam Expenses		162	11,393,278	5,696,651	
23	Steam From Other Sources		0		0	
24	Steam Transferred (Cr)		0		0	
25	Electric Expenses		1	364,109	182,056	
26	Misc Steam (or Nuclear) Power Expenses		1,633,265	6,054,364	3,204,678	
27	Rents		0		0	
28	Allowances		4,592	45,600	48,814	
29	Maintenance Supervision and Engineering		381,489	2,485,553	1,247,979	
30	Maintenance of Structures		1,247,275	1,404,041	702,155	
31	Maintenance of Boiler (or reactor) Plant		2,357,333	21,350,029	10,759,915	
32	Maintenance of Electric Plant		2,055,817	5,035,310	2,517,622	
33	Maintenance of Misc Steam (or Nuclear) Plant		314,569	1,427,781	713,119	
34	Total Production Expenses	0	45,709,362	168,530,329	84,977,019	
35	Expenses per Net kWh		0.0896	0.0481	0.0485	
35	Plant Name	Big Sandy	Mitchell- Total	Mitchell- Total	Mitchell-KEPCo Share	Mitchell-KEPCo Share
36	Fuel Kind	Gas	Coal	Oil	Coal	Oil
37	Fuel Unit	Mcf	t	Boe	t	Boe
38	Quantity (Units) of Fuel Burned	4,296,269	1,523,492	62,205	761,746	32,294
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1,211,000	12,444	125,839	12,444	125,839
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	6.762	64.492	152.075	64.492	152.075
41	Average Cost of Fuel per Unit Burned	14.057	59.643	142.292	59.643	137.042
42	Average Cost of Fuel Burned per Million BTU	11.608	2.396	26.923	2.396	25.929
43	Average Cost of Fuel Burned per kWh Net Gen	0.118	0.026	0.000	0.026	0.000
44		10,358	10,913.000	0.000	10,913	0.000

	Average BTU per kWh Net Generation.....					
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FERC FORM NO. 1 (REV. 12-03)

Page 402-403

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
FOOTNOTE DATA			

(a) Concept: PlantName
Plant Name: Mitchell - This plant is owned jointly by Respondent and Wheeling Power Company, also a subsidiary of American Electric Power, Inc.

FERC FORM NO. 1 (REV. 12-03)

Name of Respondent: Kentucky Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
Hydroelectric Generating Plant Statistics				
<p>1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings). 2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number. 3. If net peak demand for 60 minutes is not available, give that which is available specifying period. 4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant. 5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses." 6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.</p>				
Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: 0		
1	Kind of Plant (Run-of-River or Storage)			
2	Plant Construction type (Conventional or Outdoor)			
3	Year Originally Constructed			
4	Year Last Unit was Installed			
5	Total installed cap (Gen name plate Rating in MW)			
6	Net Peak Demand on Plant-Megawatts (60 minutes)			
7	Plant Hours Connect to Load			
8	Net Plant Capability (in megawatts)			
9	(a) Under Most Favorable Oper Conditions			
10	(b) Under the Most Adverse Oper Conditions			
11	Average Number of Employees			
12	Net Generation, Exclusive of Plant Use - kWh			
13	Cost of Plant			
14	Land and Land Rights			
15	Structures and Improvements			
16	Reservoirs, Dams, and Waterways			
17	Equipment Costs			
18	Roads, Railroads, and Bridges			
19	Asset Retirement Costs			
20	Total cost (total 13 thru 20)			
21	Cost per KW of Installed Capacity (line 20 / 5)			
22	Production Expenses			
23	Operation Supervision and Engineering			

24	Water for Power	
25	Hydraulic Expenses	
26	Electric Expenses	
27	Misc Hydraulic Power Generation Expenses	
28	Rents	
29	Maintenance Supervision and Engineering	
30	Maintenance of Structures	
31	Maintenance of Reservoirs, Dams, and Waterways	
32	Maintenance of Electric Plant	
33	Maintenance of Misc Hydraulic Plant	
34	Total Production Expenses (total 23 thru 33)	
35	Expenses per net kWh	

FERC FORM NO. 1 (REV. 12-03)

Page 406-407

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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Pumped Storage Generating Plant Statistics

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on Line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.
7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: 0
1	Type of Plant Construction (Conventional or Outdoor)	
2	Year Originally Constructed	
3	Year Last Unit was Installed	
4	Total installed cap (Gen name plate Rating in MW)	
5	Net Peak Demand on Plant-Megawatts (60 minutes)	0
6	Plant Hours Connect to Load While Generating	0
7	Net Plant Capability (in megawatts)	0
8	Average Number of Employees	
9	Generation, Exclusive of Plant Use - kWh	0
10	Energy Used for Pumping	
11	Net Output for Load (line 9 - line 10) - Kwh	0
12	Cost of Plant	
13	Land and Land Rights	
14	Structures and Improvements	0
15	Reservoirs, Dams, and Waterways	0
16	Water Wheels, Turbines, and Generators	0
17	Accessory Electric Equipment	0
18	Miscellaneous Powerplant Equipment	0
19	Roads, Railroads, and Bridges	0
20	Asset Retirement Costs	0
21	Total cost (total 13 thru 20)	

22	Cost per KW of installed cap (line 21 / 4)	
23	Production Expenses	
24	Operation Supervision and Engineering	0
25	Water for Power	0
26	Pumped Storage Expenses	0
27	Electric Expenses	0
28	Misc Pumped Storage Power generation Expenses	0
29	Rents	0
30	Maintenance Supervision and Engineering	0
31	Maintenance of Structures	0
32	Maintenance of Reservoirs, Dams, and Waterways	0
33	Maintenance of Electric Plant	0
34	Maintenance of Misc Pumped Storage Plant	0
35	Production Exp Before Pumping Exp (24 thru 34)	
36	Pumping Expenses	
37	Total Production Exp (total 35 and 36)	
38	Expenses per kWh (line 37 / 9)	
39	Expenses per kWh of Generation and Pumping (line 37/(line 9 + line 10))	0

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and storage plants of less than 10,000 Kw installed capacity (name plate rating).
2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.
3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 402.
4. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. If exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as a separate plant.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (MW) (c)	Net Peak Demand MW (60 min) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)	Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)
									Fuel Production Expenses (i)	Maintenance Production Expenses (j)		
1												
2												
3												
4												
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Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
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ENERGY STORAGE OPER.

1. Large Plants are plants of 10,000 Kw or more.
2. In columns (a) (b) and (c) report the name of the energy storage project, functional classification (Production, Transmission, Distribution), at
3. In column (d), report Megawatt hours (MWH) purchased, generated, or received in exchange transactions for storage.
4. In columns (e), (f) and (g) report MWHs delivered to the grid to support production, transmission and distribution. The amount reported in cc
5. In columns (h), (i), and (j) report MWHs lost during conversion, storage and discharge of energy.
6. In column (k) report the MWHs sold.
7. In column (l), report revenues from energy storage operations. In a footnote, disclose the revenue accounts and revenue amounts related to
8. In column (m), report the cost of power purchased for storage operations and reported in Account 555.1, Power Purchased for Storage Ope
fuel costs for storage operations associated with self-generated power included in Account 501 and other costs associated with self-genera
9. In columns (q), (r) and (s) report the total project plant costs including but not exclusive of land and land rights, structures and improvement
purpose is to integrate or tie energy storage assets into the power grid, and any other costs associated with the energy storage project incl

Line No.	Name of the Energy Storage Project (a)	Functional Classification (b)	Location of the Project (c)	MWHs (d)	MWHs delivered to the grid to support Production (e)	MWHs delivered to the grid to support Transmission (f)	MWHs delivered to the grid to support Distribution (g)	MWHs Lost During Conversion, Storage and Discharge of Energy Production (h)	MWHs Lost During Conversion, Storage and Discharge of Energy Transmission (i)	MW I Cor Sto Di: of Dis
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FERC FORM NO. 1 ((NEW 12-12))

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Name of Respondent: Kentucky Power Company	This report is:	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

TRANSMISSION LINE STATISTIC:

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage c voltage. If required by a State commission to report individual lines for all voltages, do so but do not group totals for each voltage under 132
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do r
3. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
4. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (; structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a
5. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost c the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, exp the expenses reported for the line designated.
6. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a fo structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s
7. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another cc other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in th such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expen: other party is an associated company.
8. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and h
9. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Line No.	DESIGNATION		VOLTAGE (KV) - (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure	LENGTH (Pole miles) - (In the case of underground lines report circuit miles)		Number of Circuits	Size of Conductor and Material
	From (a)	To (b)	Operating (c)	Designated (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)		
1	0700 BIG SANDY, KY	AMOS WV	765.00	765.00	3	0.13	0	1	954 MCMA
2	0701 BIG SANDY, KY	SARGENTS, OH	765.00	765.00	3	24.20	0	1	954 MCMA
3	0701 BIG SANDY, KY	SARGENTS, OH	765.00	765.00	3	4.79	0	1	
4	0702 BIG SANDY, KY	BROADFORD, VA	765.00	765.00	3	12.65	0	1	4-954 KCM ACSR
5	0702 BIG SANDY, KY	BROADFORD, VA	765.00	765.00	3	3.04	0	1	
6	0702 BIG SANDY, KY	BROADFORD, VA	765.00	765.00	3	58.26	0	1	
7	0703 HANGING ROCK, OH	JEFFERSON, IN	765.00	765.00	3	154.74	0	1	1351.5 KCM ACSR
8	0300 BIG SANDY, KY	TRI-STATE, WV	345.00	345.00	3	8.36	0	1	954 KCM ACSR
9	0600 HAZARD, KY	PINEVILLE, KY	161.00	161.00	1	0.33	0	1	500 KCM CU
10	0600 HAZARD, KY	PINEVILLE, KY	161.00	161.00	2	37.08	0	1	500 KCM CU
11	0600 HAZARD, KY	PINEVILLE, KY	161.00	161.00	3	0.06	0	1	795 KCM ACSR
12		PINEVILLE, KY	161.00	161.00	2	0.96	0	2	

	0600 HAZARD, KY								795 KCM ACSR
13	0135 WOOTEN	ARNOLD DELVINTA (LGE)	161.00	161.00	1	1.09	0	1	795 KCM ACSR
14	0136 WOOTEN EXTENSION		161.00	161.00	1	0.04	0	1	795 KCM ACSR
15	0143 HAZARD	WOOTON	161.00	161.00	1	0.60	0	1	795 KCM ACSR
16	0143 HAZARD	WOOTON	161.00	161.00	1	0.98	0	2	795 KCM ACSR
17	0143 HAZARD	WOOTON	161.00	161.00	3	0.26	0	2	795 KCM ACSR
18	0143 HAZARD	WOOTON	161.00	161.00	3	1.16	0	1	795 KCM ACSR
19	0143 HAZARD	WOOTON	161.00	161.00	2	3.58	0	1	795 KCM ACSR
20	0100 BIG SANDY, KY	BELLEFONTE	138.00	138.00	3	12.08	0	1	2-556.5 KCM ACSR
21	0100 BIG SANDY, KY	BELLEFONTE	138.00	138.00	3	14.77	0	2	795 KCM ACSR
22	0100 BIG SANDY, KY	BELLEFONTE	138.00	138.00	0	0.00	0	0	2-556.5 KCM ACSR
23	0100 BIG SANDY, KY	BELLEFONTE	138.00	138.00	3	0.32	0	1	1272 ACSS
24	0101 BIG SANDY, KY	W HUNTINGTON, WV	138.00	138.00	3	0.33	0	1	1033.5 KCM ACSR
25	0102 BELLEFONTE, KY	N PROCTORVILLE, OH	138.00	138.00	3	0.81	0	2	795 KCM ACSR
26	0103 HAZARD, KY	BEAVER CREEK, KY	138.00	138.00	3	5.91	0	1	397.5 MCMCU
27	0103 HAZARD, KY	BEAVER CREEK, KY	138.00	138.00	3	23.25	0	1	
28	0105 CLINCH RIVER, VA	BEAVER CREEK, KY	138.00	138.00	3	2.30	0	1	636 MCMA
29	0105 CLINCH RIVER, VA	BEAVER CREEK, KY	138.00	138.00	1	16.09	17	1	
30	0107 LOGAN, WV	SPRIGG, KY	138.00	138.00	3	0.48	0	2	397 MCMA
31	0110 BEAVER CREEK, KY	BIG SANDY, KY	138.00	138.00	2	1.48	0	1	954KCM ACSR
32	0110 BEAVER CREEK, KY	BIG SANDY, KY	138.00	138.00	2	3.31	0	1	795KCM ACSR
33	0110 BEAVER CREEK, KY	BIG SANDY, KY	138.00	138.00	3	30.88	0	1	636KCM ACSR
34	0110 BEAVER CREEK, KY	BIG SANDY, KY	138.00	138.00	2	22.86	0	1	636KCM ACSR
35	0110 BEAVER CREEK, KY	BIG SANDY, KY	138.00	138.00	1	0.01	0	1	636KCM ACSR

36	0111 TRI STATE, WV	BELLEFONTE, KY	138.00	138.00	3	0.71	14	1	795 MCMA
37	0111 TRI STATE, WV	BELLEFONTE, KY	138.00	138.00	1	0.38	0	1	
38	0113 CHADWICK	KY ELECTRIC STEEL	138.00	138.00	1	8.09	0	1	795 MCMA
39	0115 CHADWICK	COALTON	138.00	138.00	1	0.98	0	1	795 MCMA
40	0133 CHADWICK EXTENSION		138.00	138.00		1.06	0	1	795KCM ACSR
41	0117 MILBROOK PARK, OH	FULLERTON	138.00	138.00	1	5.08	2	1	556.5 MCM
42	0116 BEAVER CREEK	SPICEWOOD	138.00	138.00	1	25.83	0	1	795 MCMA
43	0116 BEAVER CREEK	SPICEWOOD	138.00	138.00	3	0.63	0	0	1590 KCM
44	0120 HATFIELD	SPRIGG	138.00	138.00	1	5.88	0	1	1033 MCM
45	0121 HATFIELD	INEZ	138.00	138.00	1	14.67	0	1	1033.5 VAR
46	0122 INEZ	LOVELY	138.00	138.00	1	6.86	0	1	1033.5 VAR
47	0126 INEZ	MARTIKI	138.00	138.00	1	0.30	0	1	336.4 KCM ACSR
48	0127 BIG SANDY	INEZ	138.00	138.00	3	25.08	0	1	795 MCMA
49	0106 DORTON	FLEMING	138.00	138.00	1	6.81	0	1	795 MCMA
50	0106 DORTON	FLEMING	138.00	138.00	3	0.83	0	0	795 MCMA
51	0108 BEAVER CREEK	SPRIGG #1	138.00	138.00	1	32.60	0	1	397 MCMA
52	0124 BIG SANDY	SOUTH NEAL	138.00	138.00	1	0.01	0	1	1033.5 VAR
53	0109 BEAVER CREEK	SPRIGG #3	138.00	138.00		0.00	0	0	
54	0125 BELLEFONTE	AK STEEL OXYGEN PLANT	138.00	138.00	3	0.22	0	2	795 ACSR
55	0130 JOHNS CREEK	SPRIGG	138.00	138.00	3	13.00	0	0	1033 MCM
56	0131 BAKER	BIG SANDY EXT.	138.00	138.00	3	1.00	0	1	1351 KCM
57	0131 BAKER	BIG SANDY EXT.	138.00	138.00	1	0.05	0	2	2 - 1351KCM ACSR
58	0128 INEZ	JOHNS CREEK	138.00	138.00	3	17.00	0	0	2-556.5 MCM
59	0129 BEAVER CREEK	JOHNS CREEK	138.00	138.00	3	22.25	0	2	1033.5KCM ACSR

60	0132 GRANGSTON LOOP		138.00	138.00	3	0.84	0	2	556.5 KCM ACSR
61	0137 HAYS BRANCH	MORGAN FORK	138.00	138.00	3	8.30	0	1	795 ACSR
62	0138 SOFT SHELL	BEAVER CREEK	138.00	138.00	3	1.40	0	2	1590 ACSR
63	0138 SOFT SHELL	SPICEWOOD	138.00	138.00	3	1.40	0	2	1590 ACSR
64	0139 MORGAN FORK	BETSY LANE	138.00	138.00	3	0.10	0	1	795 ACSR
65	0139 MORGAN FORK	BEAVER CREEK	138.00	138.00	3	0.10	0	1	795 ACSR
66	0140 BONNYMAN	SOFT SHELL	138.00	138.00	3	0.88	0	2	1590 KCM ACSS
67	0140 BONNYMAN	SOFT SHELL	138.00	138.00	1	19.15	0	1	1590 KCM ACSS
68	0154 Racoon Extension		138.00	138.00	1	0.20	0	2	1033.5KCM ACSR
69	0119 BETSY LAYNE	ALLEN	46.00	138.00	1	5.89	0	1	795KCM ACSR
70	0119 BETSY LAYNE	ALLEN	46.00	138.00	3	0.22	0	2	1033.5KCM ACSR
71	0119 BETSY LAYNE	ALLEN	46.00	138.00	1	0.33	0	2	1033.5KCM ACSR
72	0142 STANVILLE EXTENSION		138.00	138.00	1	0.42	0	1	1033.5KCM ACSR
73	LINES < 132KV		69.00	69.00		593.74	6	0	
74	Line cost and expense are	not available by individual							
75	transmission line	Total shown in Column j - p							
36	TOTAL					1,269.48	39.00	82	

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TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor r
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of columns (l) to (o), it is permissible to report in these columns the costs. Designate, however, if estimated amounts are reported. Include cos in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).
3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such

Line No.	LINE DESIGNATION		Line Length in Miles	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE		CONDUCTORS			Voltage KV (Operating)	Land and Land Rights
	From	To		Type	Average Number per Miles	Present	Ultimate	Size	Specification	Configuration and Spacing		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Nothing to Report											
44	TOTAL		0		0	0	0					

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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to function be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or to function the capacities reported for the individual stations in column (f).
5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increase.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of special equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and account each case whether lessor, co-owner, or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation		VOLTAGE (In MVa)			Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary Voltage (In MVa) (c)	Secondary Voltage (In MVa) (d)	Tertiary Voltage (In MVa) (e)		
1	ALLEN (KP) - KY	Distribution		46.00	0.00	0.00	0.00	
2	ALLEN (KP) - KY	Distribution		46.00	12.00		6.25	
3	ASHLAND - KY	Distribution		69.00	0.00	0.00	0.00	
4	ASHLAND - KY	Distribution		69.00	12.00		22.40	
5	BAKER 765KV - KY	Transmission		69.00	12.00		10.50	
6	BAKER 765KV - KY	Transmission		69.00	12.00		2.50	
7	BAKER 765KV - KY	Transmission		69.00	4.00		3.00	
8	BAKER 765KV - KY	Transmission		765.00	345.00	34.50	1500.00	
9	BARRENSHE - KY	Distribution		69.00	12.00		25.00	
10	BEAVER CREEK - KY	Transmission		138.00	0.00	0.00	0.00	
11	BEAVER CREEK - KY	Transmission		138.00	0.00	0.00	0.00	
12	BEAVER CREEK - KY	Transmission		138.00	0.00	0.00	0.00	
13	BEAVER CREEK - KY	Transmission		138.00	69.00	46.00	90.00	
14	BEAVER CREEK - KY	Transmission		138.00	34.50		30.00	
15	BEAVER CREEK - KY	Transmission		138.00	70.50	46.00	90.00	
16	BECKHAM - KY	Distribution		138.00	0.00	0.00	0.00	
17	BECKHAM - KY	Distribution		138.00	34.50		30.00	
18	BEEFHIDE - KY	Distribution		138.00	34.50		20.00	
19	BELFRY - KY	Distribution		46.00	12.00		10.50	
20	BELHAVEN - KY	Distribution		138.00	13.09		20.00	
21	BELLEFONTE 138KV - KY	Transmission		138.00	69.00	34.50	308.00	

22	BELLEFONTE 138KV - KY	Transmission		138.00	35.00		45.00
23	BELLEFONTE 138KV - KY	Transmission		138.00	13.09		22.40
24	BELLEFONTE 69KV - KY	Transmission		69.00	0.00	0.00	0.00
25	BIG SANDY 138KV - KY	Transmission		138.00	13.09		20.00
26	BIG SANDY 138KV - KY	Transmission		138.00	34.50		20.00
27	BIG SANDY 138KV - KY	Transmission		138.00	69.50	13.20	128.80
28	BLUE GRASS - KY	Distribution		69.00	12.00		10.50
29	BONNYMAN - KY	Transmission		69.00	34.50		30.00
30	BONNYMAN - KY	Transmission		138.00	70.50	13.00	130.00
31	BULAN - KY	Distribution		69.00	12.00		9.38
32	BURDINE - KY	Distribution		46.00	12.00		7.50
33	BURTON - KY	Distribution		46.00	12.00		6.25
34	BUSSEYVILLE - KY	Distribution		138.00	34.50		55.00
35	CEDAR CREEK - KY	Transmission		138.00	34.50		25.00
36	CEDAR CREEK - KY	Transmission		69.00	12.00		6.25
37	CEDAR CREEK - KY	Transmission		138.00	69.00	46.00	90.00
38	CHADWICK - KY	Transmission		138.00	69.00	34.50	200.00
39	CHAVIES - KY	Distribution		69.00	12.00		3.75
40	CHAVIES - KY	Distribution		69.00	0.00	0.00	0.00
41	COALTON - KY	Distribution		69.00	0.00	0.00	0.00
42	COALTON - KY	Distribution		69.00	12.00		25.00
43	COLEMAN - KY	Distribution		69.00	12.00		3.75
44	COLEMAN - KY	Distribution		69.00	34.50		20.00
45	COLLIER - KY	Distribution		69.00	0.00	0.00	0.00
46	COLLIER - KY	Distribution		69.00	34.00		25.00
47	COMBS - KY	Distribution		69.00	0.00	0.00	0.00
48	COMBS - KY	Distribution		69.00	12.00		7.50
49	DAISY - KY	Distribution		69.00	0.00	0.00	0.00
50	DAISY - KY	Distribution		69.00	12.00		4.70
51	DEWEY - KY	Transmission		138.00	69.00	12.00	90.00
52	DEWEY - KY	Transmission		69.00	0.00	0.00	0.00
53	DEWEY - KY	Transmission		138.00	34.50		25.00
54	DORTON - KY	Transmission		138.00	70.50	46.00	144.00
55	DRAFFIN - KY	Distribution		46.00	12.00		10.50
56	EAST PRESTONSBURG - KY	Distribution		46.00	12.00		20.00
57	ELWOOD (KP) - KY	Distribution		46.00	0.00	0.00	0.00

58	ELWOOD (KP) - KY	Distribution		46.00	34.50	6.50	25.00
59	ENGLE - KY	Distribution		69.00	34.50		20.00
60	FALCON - KY	Distribution		69.00	12.00		20.00
61	FALCON - KY	Distribution		69.00	46.00		20.00
62	FEDS CREEK - KY	Distribution		69.00	12.00		22.34
63	FISHTRAP - KY	Distribution		69.00	12.00		3.75
64	FLEMING - KY	Transmission		69.00	0.00	0.00	0.00
65	FLEMING - KY	Transmission		138.00	69.00	46.00	130.00
66	FLEMING - KY	Transmission		69.00	12.00		20.00
67	FORDS BRANCH - KY	Distribution		46.00	34.50	12.00	30.00
68	FORDS BRANCH STEPDOWN - KY	Distribution		34.50	12.00		3.75
69	FORTY SEVENTH STREET - KY	Distribution		69.00	13.09		12.00
70	GARRETT (KP) - KY	Transmission		46.00	12.00		10.50
71	GRAHN - KY	Distribution		69.00	12.00		3.13
72	GRAYS BRANCH - KY	Distribution		69.00	12.00		5.00
73	GRAYSON - KY	Distribution		69.00	12.00		20.00
74	HADDIX - KY	Distribution		69.00	34.50		25.00
75	HADDIX - KY	Distribution		69.00	0.00	0.00	0.00
76	HATFIELD (KP) - KY	Transmission		138.00	69.00	46.00	60.00
77	HAYWARD - KY	Distribution		69.00	13.09		9.38
78	HAZARD - KY	Transmission		69.00	0.00	0.00	0.00
79	HAZARD - KY	Transmission		138.00	0.00	0.00	0.00
80	HAZARD - KY	Transmission		161.00	138.00	11.00	135.00
81	HAZARD - KY	Transmission		138.00	69.00	12.00	180.00
82	HAZARD - KY	Transmission		34.50	12.00		9.38
83	HAZARD - KY	Transmission		138.00	36.20		30.00
84	HENRY CLAY - KY	Distribution		46.00	0.00	0.00	0.00
85	HENRY CLAY - KY	Distribution		46.00	34.50		30.00
86	HIGHLAND (KP) - KY	Distribution		69.00	13.09		25.00
87	HIGHLAND (KP) - KY	Distribution		69.00	0.00	0.00	0.00
88	HITCHINS - KY	Distribution		69.00	13.09		25.00
89	HOODS CREEK - KY	Distribution		69.00	12.00		10.50
90	HOWARD COLLINS - KY	Distribution		69.00	12.00		30.50
91	INDEX - KY	Distribution		69.00	12.00		9.40
92	INEZ - KY	Transmission		69.00	0.00	0.00	0.00
93	INEZ - KY	Transmission		138.00	0.00	0.00	0.00
94	INEZ - KY	Transmission		138.00	69.00	13.09	50.00

95	JACKSON - KY	Distribution		69.00	12.00		14.50
96	JACKSON - KY	Distribution		69.00	0.00	0.00	0.00
97	JEFF - KY	Distribution		69.00	36.20		30.00
98	JENKINS - KY	Distribution		69.00	12.00		10.50
99	JOHNS CREEK - KY	Transmission		138.00	70.50	36.20	54.00
100	JOHNS CREEK - KY	Transmission		138.00	0.00	0.00	0.00
101	JOHNS CREEK - KY	Transmission		69.00	0.00	0.00	0.00
102	KENWOOD - KY	Distribution		46.00	12.00		20.00
103	KENWOOD - KY	Distribution		46.00	0.00	0.00	0.00
104	KEYSER - KY	Distribution		69.00	12.00		20.00
105	KIMPER - KY	Distribution		69.00	12.00		9.38
106	LESLIE - KY	Transmission		69.00	34.50		30.00
107	LESLIE - KY	Transmission		69.00	0.00	0.00	0.00
108	LESLIE - KY	Transmission		161.00	69.00	12.00	90.00
109	LOVELY - KY	Distribution		138.00	34.00		30.00
110	MANSBACH - KY	Distribution		69.00	4.00		9.38
111	MAYKING - KY	Distribution		69.00	12.00		20.00
112	MAYO TRAIL - KY	Distribution		69.00	0.00	69.00	25.00
113	MCKINNEY - KY	Distribution		34.50	12.00		6.67
114	MCKINNEY - KY	Distribution		46.00	34.00		20.00
115	MIDDLE CREEK - KY	Distribution		46.00	12.00		3.75
116	MORGAN FORK - KY	Transmission		138.00	0.00	0.00	0.00
117	NEW CAMP - KY	Distribution		69.00	12.00		20.00
118	OLIVE HILL - KY	Distribution		69.00	12.00		7.50
119	OLIVE HILL - KY	Distribution		69.00	4.00		5.00
120	PRESTONSBURG - KY	Distribution		46.00	13.09		10.00
121	PRESTONSBURG - KY	Distribution		46.00	0.00	0.00	0.00
122	PRINCESS - KY	Distribution		69.00	0.00	0.00	0.00
123	RACELAND - KY	Distribution		69.00	2.40		7.50
124	REEDY COAL - KY	Distribution		69.00	34.00		20.00
125	RUSSELL - KY	Distribution		69.00	12.00		22.40
126	RUSSELL FORK - KY	Distribution		69.00	12.00		3.75
127	SALISBURY (KP) - KY	Distribution		46.00	13.09		20.00
128	SECOND FORK - KY	Distribution		69.00	0.00	0.00	0.00
129	SECOND FORK - KY	Distribution		69.00	12.00		7.50
130	SHAMROCK - KY	Distribution		69.00	34.50		10.50

131	SIDNEY - KY	Distribution		69.00	12.00		20.00
132	SILOAM - KY	Distribution		69.00	12.00		4.68
133	SLEMP - KY	Distribution		69.00	34.00		20.00
134	SLEMP - KY	Distribution		69.00	34.50		10.50
135	SOFT SHELL - KY	Distribution		138.00	34.50		30.00
136	SOUTH PIKEVILLE - KY	Distribution		69.00	13.09		25.00
137	SOUTH SHORE - KY	Distribution		69.00	13.09		7.50
138	SPRING FORK - KY	Distribution		46.00	7.20		0.83
139	STINNETT - KY	Distribution		161.00	34.50	7.20	22.40
140	STINNETT - KY	Distribution		161.00	34.00	7.20	14.93
141	STINNETT - KY	Distribution		161.00	34.50	7.20	22.40
142	STONE - KY	Transmission		138.00	70,500.00	46.00	90.00
143	TENTH STREET - KY	Distribution		69.00	13.09		25.00
144	THELMA - KY	Transmission		138.00	69.00	46.00	70.00
145	THELMA - KY	Transmission		138.00	69.00	12.00	90.00
146	THELMA - KY	Transmission		138.00	0.00	0.00	0.00
147	THELMA - KY	Transmission		46.00	0.00	0.00	0.00
148	TOM WATKINS - KY	Distribution		69.00	12.00		10.50
149	TOPMOST - KY	Distribution		138.00	13.09		20.00
150	VICCO - KY	Distribution		138.00	34.50		30.00
151	WEEKSBURY - KY	Distribution		69.00	12.00		6.25
152	WEST PAINTSVILLE - KY	Distribution		69.00	12.00		25.00
153	WHITESBURG - KY	Distribution		69.00	12.00		35.50
154	WHITESBURG - KY	Distribution		69.00	0.00	0.00	0.00
155	WORTHINGTON - KY	Distribution		69.00	12.00		1.50
156	WURLAND - KY	Distribution		69.00	12.00		20
157	TotalTransmissionSubstationMember						
158	Total						

Name of Respondent: Kentucky Power Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES					
<p>1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.</p> <p>2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".</p> <p>3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.</p>					
Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)	
1	Non-power Goods or Services Provided by Affiliated				
2	Administrative and General Expenses - Maintenance	AEPSC	935	1,485,323	
3	Distribution Expenses - Maintenance	OPCO	592,593,595	1,026,502	
4	Transmission Expenses - Maintenance	AEPSC	568-573	1,341,761	
5	Administrative and General Expenses - Maintenance	APCO	935	263,657	
6	Distribution Expenses - Operation	AEPSC	580-583,584,586-588	1,109,418	
7	Transmission Expenses - Operation	AEPSC	560-563,564,920,923	4,157,525	
8	Administrative and General Expenses - Operation	AEPSC	920-928,930.1,930.2,931	3,827,415	
9	Transmission Expenses - Operation	I&M	560,563,565,566	2,017,372	
10	Audit Services	AEPSC	920,923	282,338	
11	Fuel & Storeroom Services	AEPSC	152,163	2,692,700	
12	Treasury & Risk	AEPSC	920,923	597,520	
13	Barging	I&M	151	2,009,631	
14	Information Technology	AEPSC	920,923	2,157,812	
15	Urea	APCO	154	818,932	
16	Central Machine Shop	APCo	107,108,506,511-514,570,592	1,012,304	
17	Infrastructure Ops & Support	AEPSC	920,923	330,464	
18	Urea	WPCO	154	1,381,108	
19		AEPSC	920,923	388,956	

	Bus Ops & Perf Assurance			
20	Civil & Political Activities and Other Svcs	AEPSC	426	786,566
21	Legal GC/Administration	AEPSC	920,923	1,988,672
22	Construction Services	AEPSC	107,108	30,691,324
23	Materials and Supplies	OPCo	107,184,513,564,569-570,592,935	1,111,360
24	Construction Services	APCO	107,108	591,918
25	O&M Services for Jointly Owned Facility - Mitchell	WPCo	107,108,143,154,186,408,421,426.1,426.3,426.4,426.5,500-502,505,506,510-514,557,920-928,930.1,930.2,931,935	29,954,990
26	Construction Services	OPCo	107,108	459,751
27	Other Power Supply Expenses	AEPSC	556,557	1,124,134
28	Corp Safety & Health	AEPSC	920,923	558,909
29	Physical & Cyber Security	AEPSC	920,923	325,058
30	Corporate Accounting	AEPSC	920,923	1,022,510
31	Real Estate & Workplace Svcs	AEPSC	920,923	628,038
32	Corporate Communications	AEPSC	920,923	306,314
33	Regulatory Services	AEPSC	920,923	369,298
34	Corporate Human Resources	AEPSC	920,923	1,048,286
35	Research and Other Services	AEPSC	183,186,188	699,436
36	Corporate Planning & Budgeting	AEPSC	920,923	489,403
37	Steam Power Generation - Maintenance	AEPSC	510-514	1,094,040
38	Customer Accounts Expenses	AEPSC	901-903,905	3,576,574
39	Steam Power Generation - Operation	AEPSC	500-502,506	4,513,394
40	Distribution Expenses - Maintenance	AEPSC	590-598	889,370
41	Tax Services	AEPSC	920,923	329,866
42	Distribution Expenses - Maintenance	I&M	592,593	510,453
43	Taxes Other Than Income taxes	WPCO	4,081	775,568
19				
20	Non-power Goods or Services Provided for Affiliated			
21	Building and Property Leases	AEPSC	4540	961,628

22	Fleet and Vehicle Charges	AEP Texas	See Foonote	943,108
23	Materials and Supplies	APCo	154	315,895
24	O&M Services for Jointly Owned Facility - Mitchell	WPCo	107,108,154,186,401,408,421,426,500,501,502,505,506,510-514,557,920-923,925,926,928,930,931,935	42,624,515
25	Research and Other Services	WPCo	183,184,186	618,935
26	Steam Power Generation - Maintenance	WPCo	510-514	536,394
27	Steam Power Generation - Operation	WPCO	501-502,505,506	796,708
28	Administrative and General Expenses - Operation	American Electric Power Company	920,921,923,926-928,931	1,867,973
29	Construction Services	WPCo	107,108	403,048
30	Fuel & Storeroom Services	WPCo	151,152,154	4,528,927
31	Taxes Other Than Income taxes	WPCo	4081	1,046,305
32	Urea	APCo	154	758,851
33	Urea	WPCO	154	419,327
34	Use of Jointly Owned Facility	KYTCo	454	574,646
42				

Name of Respondent: Kentucky Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/12/2023	Year/Period of Report End of: 2022/ Q4
FOOTNOTE DATA			

(a) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

Cost related to AEP's fleet vehicles are allocated in the same manner as the labor of each department utilizing the vehicles. To the extent a department provides service to another affiliate company, an applicable share of their fleet costs are also assigned to that affiliate company.

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