

THIS FILING IS

Item 1: An Initial (Original) Submission OR Resubmission No. _____

Form 1 Approved
OMB No.1902-0021
(Expires 11/30/2022)
Form 1-F Approved
OMB No.1902-0029
(Expires 11/30/2022)
Form 3-Q Approved
OMB No.1902-0205
(Expires 11/30/2022)



FERC FINANCIAL REPORT

FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

Kentucky Power Company

Year/Period of Report

End of 2020/Q4

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: <http://www.ferc.gov/docs-filing/forms/form-1/elec-subm-soft.asp>. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Reference Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____, we have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at <http://www.ferc.gov/help/how-to.asp>.

- (g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <http://www.ferc.gov/docs-filing/forms/form-1/form-1.pdf> and <http://www.ferc.gov/docs-filing/forms.asp#3Q-gas>.

IV. When to Submit:

FERC Forms 1 and 3-Q must be filed by the following schedule:

- a) FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and
- b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions** (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the

termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power;

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports salt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*.10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

General Penalties

The Commission may assess up to \$1 million per day per violation of its rules and regulations. *See* FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER

IDENTIFICATION

01 Exact Legal Name of Respondent Kentucky Power Company		02 Year/Period of Report End of <u>2020/Q4</u>
03 Previous Name and Date of Change <i>(if name changed during year)</i> / /		
04 Address of Principal Office at End of Period <i>(Street, City, State, Zip Code)</i> 1 Riverside Plaza, Columbus, OH 43215-2373		
05 Name of Contact Person Jason M. Johnson		06 Title of Contact Person Accountant
07 Address of Contact Person <i>(Street, City, State, Zip Code)</i> AEP Service Corp., 1 Riverside Plaza, Columbus, OH 43215-2373		
08 Telephone of Contact Person, <i>Including Area Code</i> (614) 716-1000	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report <i>(Mo, Da, Yr)</i> / /

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Jeffrey W Hoersdig	03 Signature Jeffrey W Hoersdig	04 Date Signed <i>(Mo, Da, Yr)</i> 04/13/2021
02 Title Assistant Controller		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	
24	Extraordinary Property Losses	230	
25	Unrecovered Plant and Regulatory Study Costs	230	
26	Transmission Service and Generation Interconnection Study Costs	231	
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	

LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	
39	Accumulated Deferred Income Taxes-Other Property	274-275	
40	Accumulated Deferred Income Taxes-Other	276-277	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300-301	
43	Regional Transmission Service Revenues (Account 457.1)	302	
44	Sales of Electricity by Rate Schedules	304	
45	Sales for Resale	310-311	
46	Electric Operation and Maintenance Expenses	320-323	
47	Purchased Power	326-327	
48	Transmission of Electricity for Others	328-330	
49	Transmission of Electricity by ISO/RTOs	331	
50	Transmission of Electricity by Others	332	
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant	336-337	
53	Regulatory Commission Expenses	350-351	
54	Research, Development and Demonstration Activities	352-353	
55	Distribution of Salaries and Wages	354-355	
56	Common Utility Plant and Expenses	356	
57	Amounts included in ISO/RTO Settlement Statements	397	
58	Purchase and Sale of Ancillary Services	398	
59	Monthly Transmission System Peak Load	400	
60	Monthly ISO/RTO Transmission System Peak Load	400a	
61	Electric Energy Account	401	
62	Monthly Peaks and Output	401	
63	Steam Electric Generating Plant Statistics	402-403	
64	Hydroelectric Generating Plant Statistics	406-407	
65	Pumped Storage Generating Plant Statistics	408-409	
66	Generating Plant Statistics Pages	410-411	

LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	
	<p>Stockholders' Reports Check appropriate box:</p> <p><input type="checkbox"/> Two copies will be submitted</p> <p><input type="checkbox"/> No annual report to stockholders is prepared</p>		

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2020/Q4</u>
--	---	---------------------------------------	--

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Jeffrey W. Hoersdig, Assistant Controller
1 Riverside Plaza
Columbus, OH 43215

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Kentucky
July 21, 1919

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

None

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric - Kentucky

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) Yes...Enter the date when such independent accountant was initially engaged:
(2) No

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2020/Q4</u>
--	---	---------------------------------------	--

CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

American Electric Power Company, Inc. - Ownership of 100% of Respondent's Common Stock

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				

Name of Respondent
Kentucky Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2020/Q4

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Footnote		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
FOOTNOTE DATA			

Schedule Page: 104 Line No.: 1 Column: a

Summary Compensation Table

The following table provides summary information concerning compensation earned by our Chief Executive Officer, our Chief Financial Officer and the three other most highly compensated executive officers, to whom we refer collectively as the named executive officers.

Name and Principal Position	Year	Salary \$(1)	Bonus (\$)	Stock Awards \$(2)	Non-Equity Incentive Compensation \$(3)	Change in Pension Value and Nonqualified Deferred Compensation Earnings \$(4)	All Other Compensation \$(5)	Total (\$)
Nicholas K. Akins — Chairman of the Board and Chief Executive Officer	2020	1,521,615	—	9,615,116	3,500,000	698,612	168,091	15,503,434
Brian X. Tierney — Executive Vice President and Chief Financial Officer	2020	826,308	—	2,160,666	1,050,000	422,536	107,217	4,566,727
David M. Feinberg — Executive Vice President, General Counsel and Secretary	2020	699,339	—	1,512,527	847,000	235,404	81,738	3,376,008
Lisa M. Barton — Executive Vice President-Transmission	2020	665,077	—	1,620,475	856,000	206,833	81,600	3,429,985
Lana L. Hillebrand — Executive Vice President- Chief Administrative Officer	2020	637,365	—	1,688,344	771,862	247,260	1,186,196	4,531,027

- (1) Amounts in the salary column are composed of executive salaries earned for the year shown, which include 262 days of pay for 2020. This is two days more than the standard 260 calendar work days and holidays in a year.
- (2) The amounts reported in this column reflect the aggregate grant date fair value calculated in accordance with FASB ASC Topic 718 of the performance shares, restricted stock units (RSUs) and unrestricted shares granted under our Long-Term Incentive Plan. See Note 15 to the Consolidated Financial Statements included in our Form 10-K for the year ended December 31, 2020 for a discussion of the relevant assumptions used in calculating these amounts. The number of shares realized and the value of the performance shares, if any, will depend on the Company's performance during a 3 year performance period. The potential payout can range from 0 percent to 200 percent of the target number of performance shares, plus any dividend equivalents. The value of the 2020 performance shares will be based on three measures: a Board approved cumulative operating earnings per share measure (Cumulative EPS 50%), a total shareholder return measure (Relative TSR 40%) and a carbon free capacity mix (Carbon Free Capacity 10%). The grant date fair value of the 2020 performance shares that are based on Cumulative EPS was computed in accordance with FASB ASC Topic 718 and was measured based on the closing price of AEP's common stock on the grant date. The maximum amount payable for the 2020 performance shares that are based on Cumulative EPS is equal to \$6,674,985 for Mr. Akins; \$1,499,955 for Mr. Tierney; \$1,050,051 for Mr. Feinberg; \$1,124,966 for Ms. Barton and \$824,996 for Ms. Hillebrand. The maximum amount payable for the 2020 performance shares that are based on Non-Emitting Generation Capacity is equal to \$1,334,997 for Mr. Akins; \$299,991 for Mr. Tierney; \$210,010 for Mr. Feinberg; \$224,993 for Ms. Barton and \$164,999 (pro-rated \$55,000) for Ms. Hillebrand. The grant date fair value of the 2020 performance shares that are based on Relative TSR is calculated using a Monte-Carlo model as of the date of grant, in accordance with FASB ASC Topic 718. Because the performance shares that are based on Relative TSR are subject to market conditions as defined under FASB ASC Topic 718, they did not have a maximum value on the grant date that differed from the grant date fair values presented in the table. Instead, the maximum value is factored into the calculation of the grant date fair value.
- (3) The amounts shown in this column reflect annual incentive compensation.
- (4) The amounts shown in this column are attributable to the increase in the actuarial values of each of the named executive officer's combined benefits under AEP's qualified and non-qualified defined benefit pension plans determined using interest rate and mortality assumptions consistent with those used in the Company's financial statements. See the Pension Benefits for 2020 table and related footnotes for additional information. See Note 8 to the Consolidated Financial Statements included in our Form 10-K for the year ended December 31, 2020 for a discussion of the relevant assumptions. None of the named executive officers received preferential or above-market earnings on deferred compensation.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
FOOTNOTE DATA			

(5) Amounts shown in the All Other Compensation column for 2020 include: (a) Company matching contributions to the Company's Retirement Savings Plan, (b) Company matching contributions to the Company's Supplemental Retirement Savings Plan and (c) perquisites and (d) severance benefits. The 2020 values for these items are listed in the following table:

Type	Nicholas K. Akins	Brian X. Tierney	David M. Feinberg	Lisa M. Barton	Lana L. Hillebrand
Retirement Savings Plan Match	\$ 12,825	\$ 12,825	\$ 12,825	\$ 12,825	\$ 12,825
Supplemental Retirement Savings Plan Match	\$ 134,671	\$ 74,392	\$ 58,492	\$ 54,989	\$ 52,692
Perquisites	\$ 20,595	\$ 20,000	\$ 10,421	\$ 13,786	\$ 13,804
Severance					\$ 1,106,875
Total	\$ 168,091	\$ 107,217	\$ 81,738	\$ 81,600	\$ 1,186,196

Perquisites provided in 2020 included: financial counseling and tax preparation services, and, for Mr. Akins, director's group travel accident insurance premium. Executive officers may also have the occasional personal use of event tickets when such tickets are not being used for business purposes, however, there is no associated incremental cost. From time to time executive officers may receive customary gifts from third parties that sponsor events (subject to our policies on conflicts of interest).

Mr. Akins has entered into an Aircraft Time Sharing Agreement that allows him to use our corporate aircraft for personal use for a limited number of hours each year. The Aircraft Time Sharing Agreement requires Mr. Akins to reimburse the Company for the cost of his personal use of corporate aircraft in accordance with limits set forth in Federal Aviation Administration regulations. The incremental costs incurred in connection with personal flights for which Mr. Akins fully reimbursed the Company under the Aircraft Timesharing Agreement include fuel, oil, hangar costs, crew travel expenses, catering, landing fees and other incremental airport fees. Accordingly, no value is shown for these amounts in the Summary Compensation Table. If the aircraft flies empty before picking up or after dropping off Mr. Akins at a destination on a personal flight, the cost of the empty flight is included in the incremental cost for which Mr. Akins reimburses the Company. Since AEP aircraft are used predominantly for business purposes, we do not include fixed costs that do not change in amount based on usage, such as depreciation and pilot salaries.

Ms. Hillebrand's employment as the Company's Chief Administrative Officer terminated effective December 31, 2020 due to the elimination of her position. In anticipation of this, the Company entered into a severance, stock award, release of all claims and noncompetition agreement with Ms. Hillebrand on October 21, 2020 pursuant to which the Company agreed to provide, among other benefits, \$1,106,875 in severance benefits due to the elimination of her position and separation from service, effective December 31, 2020. This amount is equivalent to 1x her annual base salary and target annual incentive award, which is the current severance benefit for all participants under AEP's Executive Severance plan. Half of this amount will be paid 6 months after her termination date and the remainder will be paid over the following 13 biweekly pay periods. In addition, the Company agreed to provide Ms. Hillebrand \$500,000 in unrestricted AEP shares under AEP's Long-Term Incentive Plan upon her separation from AEP service. Ms. Hillebrand is also qualified for 12 months of retiree medical and dental insurance at active employee rates for up to 12 months. Ms. Hillebrand also agreed to a one-year non-competition restriction and affirmed certain non-solicitation, confidentiality and cooperation obligations.

Name of Respondent
Kentucky Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2020/Q4

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Nicholas K. Akins, Chairman of the Board	Columbus, Ohio
2	and Chief Executive Officer	
3		
4	Lisa M. Barton, Vice President	Columbus, Ohio
5		
6	Brian X. Tierney, Chief Financial Officer	Columbus, Ohio
7	and Vice President	
8		
9	Mark C. McCullough, Vice President	Columbus, Ohio
10		
11	Lana L. Hillebrand, Vice President	Columbus, Ohio
12		
13	David M. Feinberg, Secretary	Columbus, Ohio
14		
15	Charles R. Patton	Columbus, Ohio
16		
17	Paul Chodak III, Vice President	Columbus, Ohio
18		
19	Note: The Respondent does not have an Executive Committee	
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46		
47		
48		

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2020/Q4</u>
--	---	---------------------------------------	--

INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
---	--

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	PJM Interconnection LLC - Attachment H-14	ER17-405
2	Rate Schedule 51	ER06-340
3	Rate Schedule 52	ER06-358
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		

Name of Respondent
Kentucky Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2020/Q4

INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?
 Yes
 No

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	20200526-5244	05/26/2020	ER17-405	AEP PJM OATT Proj Transmission	PJM OATT Attachment H-14
2	20200602-5150	06/02/2020	ER17-405	AEP PJM OATT Proj Transmission	PJM OATT Attachment H-14
3	20201102-5245	11/02/2020	ER17-405	AEP PJM OATT Proj Transmission	PJM OATT Attachment H-14
4	20201116-5039	11/16/2020	ER17-405	AEP PJM OATT Proj Transmission	PJM OATT Attachment H-14
5	20201119-5126	11/19/2020	ER17-405	AEP PJM OATT Proj Transmission	PJM OATT Attachment H-14
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					

INFORMATION ON FORMULA RATES
Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
1	204-207	Electric Plant in Service		g 49
2	214	Electric Plant Held for Future Use		d 46
3	216	Construction Work In Progress		b 1
4	219	Accumulated Depreciation		b 21
5	310-311	Sales for Resals		k 1
6	320	Electric Operations & Maintenance Expense		b 5
7	320	Electric Operations & Maintenance Expense		b 25
8	320	Electric Operations & Maintenance Expense		b 31
9	321	Electric Operations & Maintenance Expense		b 93
10	323	Electric Operations & Maintenance Expense		b 185
11	336	Depreciation Expense		b 7
12	354	Distribution of Wages and Salaries		b 28
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year/Period of Report End of <u>2020/Q4</u>
--	---	-----------------------	--

IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1.

Date Acquired Or Extended	Community	Period of Franchise & Termination	Consideration
Renewed on April 1, 2020	City of Pikeville, Kentucky	Ten (10) year franchise renewal expiring on March 31, 2030	None
Accepted on December 17, 2020 and renewed on December 14, 2020	City of Fleming-Neon, Kentucky	Twenty (20) year franchise renewal expiring on December 13, 2040	None

2. None

3. None

4. None

5. None

6. \$125M Term Loan - KY State Commission Authority: Case No. 2019-00072

\$65M WVEDA 2014A Pollution Control Bond Remarketing (KY State Commission Authority: Case No. 2019-00072 Issued: 6/19/2020 Mandatory Tender: 6/19/2023 Maturity: 3/1/2036

7. None

8.

(FERC) AEP 2020 Q-2 Labor / Wage Negotiations Status – December 31, 2020						
Effective Date	Status	Business Unit Operating Company, Location	Union Local #	Contract Or Wages	Total Personnel Represented	Settlement Amount %
05/01/20	Previously Negotiated & Ratified	Kentucky Power (Wires & Gen)	IBEW 978 (4 CBA's)	Wages	84	2.5% + Market Adjustment Adders
06/01/20	Previously Negotiated & Ratified	Kentucky Power Mitchell Plant	UWUA 492	Wages	179	2.5% + Market Adjustment Adders

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

9. Please refer to the Notes to Financial Statements pages 122-123
10. None
11. (Reserved)
12. Not Used
13. Bradish, Robert W. elected as Vice President effective 1/28/2020
Deggendorf, Michael L elected as Vice President on 07/31/2020.
House, David C elected as Assistant Secretary on 09/25/2020.
Berkemeyer, Thomas G resigned as Assistant Secretary on 09/25/2020.
Rogier, Daniel J resigned as Vice President on 07/31/2020.
Kerns, Timothy C elected as Vice President - Generation Assets 10/03/2020
Tierney, Brian X resigned as Chief Financial Officer on 12/31/2020
Hillebrand, Lana resigned as Vice President & Director on 12/31/2020
Osborne, Debra L resigned as Vice President - Generation Assets on 10/02/2020
Sloat, Julia A resigned as Treasurer on 12/31/2020
Wohnhas, Ranie K resigned as Vice President - Regulatory & Finance on 12/31/2020
14. Proprietary capital ratio exceeds 30%

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	3,012,853,573	2,880,228,456
3	Construction Work in Progress (107)	200-201	83,081,419	98,671,345
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		3,095,934,992	2,978,899,801
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	1,089,649,675	1,026,166,192
6	Net Utility Plant (Enter Total of line 4 less 5)		2,006,285,317	1,952,733,609
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		2,006,285,317	1,952,733,609
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		6,670,698	6,670,698
19	(Less) Accum. Prov. for Depr. and Amort. (122)		159,698	224,833
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	0	0
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	8,485,833	8,399,493
24	Other Investments (124)		1,878,654	1,887,770
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		0	0
29	Special Funds (Non Major Only) (129)		41,061,542	23,421,499
30	Long-Term Portion of Derivative Assets (175)		23,241	24,821
31	Long-Term Portion of Derivative Assets – Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		57,960,270	40,179,448
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		1,532,625	848,841
36	Special Deposits (132-134)		148,617	618,051
37	Working Fund (135)		0	0
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		9,998,566	15,019,912
41	Other Accounts Receivable (143)		79,616	145,236
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		87,345	345,516
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		19,924,250	19,830,389
45	Fuel Stock (151)	227	21,135,130	28,444,250
46	Fuel Stock Expenses Undistributed (152)	227	1,351,909	1,410,788
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	19,725,867	17,715,041
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	8,620,509	8,695,214

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2020/Q4</u>
--	---	---------------------------------------	--

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		8,485,833	8,399,493
54	Stores Expense Undistributed (163)	227	0	0
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		2,113,467	2,186,136
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	0
60	Rents Receivable (172)		3,130,437	3,024,633
61	Accrued Utility Revenues (173)		18,917,529	13,549,567
62	Miscellaneous Current and Accrued Assets (174)		0	0
63	Derivative Instrument Assets (175)		3,174,776	6,902,626
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		23,241	24,820
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		101,256,879	109,620,855
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		2,349,613	2,447,055
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	605,197,569	570,033,797
73	Prelim. Survey and Investigation Charges (Electric) (183)		1,211,534	1,397,985
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		0	0
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	22,532,958	22,094,039
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		401,005	434,656
82	Accumulated Deferred Income Taxes (190)	234	101,993,170	105,810,117
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		733,685,849	702,217,649
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		2,899,188,315	2,804,751,561

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	50,450,000	50,450,000
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	526,135,279	526,135,279
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	236
11	Retained Earnings (215, 215.1, 216)	118-119	245,870,394	204,805,591
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	878,395	789,723
16	Total Proprietary Capital (lines 2 through 15)		823,334,068	782,180,357
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	0	0
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	995,000,000	870,000,000
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		0	0
24	Total Long-Term Debt (lines 18 through 23)		995,000,000	870,000,000
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		12,248,637	10,730,117
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		2,173,461	260,796
29	Accumulated Provision for Pensions and Benefits (228.3)		3,762,571	5,420,479
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		15,313	0
32	Long-Term Portion of Derivative Instrument Liabilities		18,809	951
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		24,565,645	43,587,723
35	Total Other Noncurrent Liabilities (lines 26 through 34)		42,784,436	60,000,066
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	0
38	Accounts Payable (232)		47,156,732	63,349,638
39	Notes Payable to Associated Companies (233)		65,646,793	113,174,766
40	Accounts Payable to Associated Companies (234)		24,861,939	23,448,904
41	Customer Deposits (235)		30,773,898	30,953,803
42	Taxes Accrued (236)	262-263	36,555,701	30,903,196
43	Interest Accrued (237)		6,399,332	6,364,779
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		2,137,288	2,501,143
48	Miscellaneous Current and Accrued Liabilities (242)		19,615,189	20,515,247
49	Obligations Under Capital Leases-Current (243)		3,161,375	2,731,757
50	Derivative Instrument Liabilities (244)		231,494	1,480,637
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		18,809	951
52	Derivative Instrument Liabilities - Hedges (245)		0	0
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		236,520,932	295,422,919
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		159,427	161,327
57	Accumulated Deferred Investment Tax Credits (255)	266-267	0	26
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	4,061,753	7,208,648
60	Other Regulatory Liabilities (254)	278	249,280,078	262,109,527
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	30,144,934	31,743,080
63	Accum. Deferred Income Taxes-Other Property (282)		271,069,350	265,810,885
64	Accum. Deferred Income Taxes-Other (283)		246,833,337	230,114,726
65	Total Deferred Credits (lines 56 through 64)		801,548,879	797,148,219
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		2,899,188,315	2,804,751,561

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	552,755,959	626,387,095		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	279,714,467	336,127,613		
5	Maintenance Expenses (402)	320-323	61,895,188	64,622,217		
6	Depreciation Expense (403)	336-337	87,747,655	85,177,886		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	283,687	223,101		
8	Amort. & Depl. of Utility Plant (404-405)	336-337	7,448,031	5,839,732		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337	38,616	38,616		
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		5,812,552	6,600,723		
13	(Less) Regulatory Credits (407.4)					
14	Taxes Other Than Income Taxes (408.1)	262-263	27,980,142	28,356,538		
15	Income Taxes - Federal (409.1)	262-263	-8,803,254	-303,842		
16	- Other (409.1)	262-263	162,982	1,683,529		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	228,550,788	291,684,028		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	223,854,412	291,481,753		
19	Investment Tax Credit Adj. - Net (411.4)	266	-26	-61		
20	(Less) Gains from Disp. of Utility Plant (411.6)		8,686	7,640		
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)		85,944	188,099		
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)		699,963	775,812		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		467,581,749	529,148,400		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117, line 27		85,174,210	97,238,695		

STATEMENT OF INCOME FOR THE YEAR (Continued)

- 9. Use page 122 for important notes regarding the statement of income for any account thereof.
- 10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
- 11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purches, and a summary of the adjustments made to balance sheet, income, and expense accounts.
- 12. If any notes appearing in the report to stokholders are applicable to the Statement of Income, such notes may be included at page 122.
- 13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
- 14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
- 15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
552,755,959	626,387,095					2
						3
279,714,467	336,127,613					4
61,895,188	64,622,217					5
87,747,655	85,177,886					6
283,687	223,101					7
7,448,031	5,839,732					8
38,616	38,616					9
						10
						11
5,812,552	6,600,723					12
						13
27,980,142	28,356,538					14
-8,803,254	-303,842					15
162,982	1,683,529					16
228,550,788	291,684,028					17
223,854,412	291,481,753					18
-26	-61					19
8,686	7,640					20
						21
85,944	188,099					22
						23
699,963	775,812					24
467,581,749	529,148,400					25
85,174,210	97,238,695					26

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		85,174,210	97,238,695		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)					
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)					
33	Revenues From Nonutility Operations (417)		282,788	239,428		
34	(Less) Expenses of Nonutility Operations (417.1)		2	1,351		
35	Nonoperating Rental Income (418)		33,180	18,795		
36	Equity in Earnings of Subsidiary Companies (418.1)	119				
37	Interest and Dividend Income (419)		69,735	37,246		
38	Allowance for Other Funds Used During Construction (419.1)		1,169,836	1,229,522		
39	Miscellaneous Nonoperating Income (421)		672,627	-104,380		
40	Gain on Disposition of Property (421.1)		47,839			
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		2,276,003	1,419,260		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		14	2,346		
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		934,968	3,724,667		
46	Life Insurance (426.2)					
47	Penalties (426.3)		382	225,488		
48	Exp. for Certain Civic, Political & Related Activities (426.4)		260,769	352,901		
49	Other Deductions (426.5)		7,188,104	4,170,538		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		8,384,237	8,475,940		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	43,582	19,055		
53	Income Taxes-Federal (409.2)	262-263	-851,602	-685,791		
54	Income Taxes-Other (409.2)	262-263	82,044	52,253		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	898,268	977,034		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	227,350	1,904,158		
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		-55,058	-1,541,607		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		-6,053,176	-5,515,073		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		38,213,312	38,337,292		
63	Amort. of Debt Disc. and Expense (428)		478,690	425,992		
64	Amortization of Loss on Reaquired Debt (428.1)		33,651	33,651		
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)		676,228	1,469,943		
68	Other Interest Expense (431)		-198,433	423,336		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		1,098,919	2,266,338		
70	Net Interest Charges (Total of lines 62 thru 69)		38,104,529	38,423,876		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		41,016,505	53,299,746		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		41,016,505	53,299,746		

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		204,805,591	156,505,845
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Adj to Retained Earnings		48,298	
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)		48,298	
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		41,016,505	53,299,746
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31	Common stock			(5,000,000)
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)			(5,000,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		245,870,394	204,805,591
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		245,870,394	204,805,591
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)			

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	41,016,505	53,299,747
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	95,517,989	91,279,335
5	Amortization of Regulatory Debits and Credits (Net)	5,812,552	6,600,723
6			
7	Mark-to-Market of Risk Management Contracts	2,478,707	319,827
8	Deferred Income Taxes (Net)	5,367,294	-724,849
9	Investment Tax Credit Adjustment (Net)	-26	-61
10	Net (Increase) Decrease in Receivables	4,629,131	14,630,735
11	Net (Increase) Decrease in Inventory	5,357,173	-20,055,665
12	Net (Increase) Decrease in Allowances Inventory	74,705	173,477
13	Net Increase (Decrease) in Payables and Accrued Expenses	4,160,456	-1,284,880
14	Net (Increase) Decrease in Other Regulatory Assets	-44,149,578	-15,808,619
15	Net Increase (Decrease) in Other Regulatory Liabilities	-616,430	-10,531,514
16	(Less) Allowance for Other Funds Used During Construction	1,169,836	1,229,522
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):	-41,973,111	-39,664,991
19	Customer deposits	-179,905	804,976
20	Over/Under Recovered Fuel, Net	90,643	2,601,796
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	76,416,269	80,410,515
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-155,514,798	-163,731,324
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-1,169,836	-1,229,522
31	Other (provide details in footnote):		
32			
33	Aquired Assets	-279,861	-263,400
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-154,624,823	-162,765,202
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	824,865	1,303,889
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation	8,299	
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Contribution in Aid of Construction Proceeds	572,890	275,234
54	(Increase) Decrease in Other Special Deposits	99,307	-14,597
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-153,119,462	-161,200,676
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	125,000,000	
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65	Long Term Issuances Costs	-381,248	-1,011
66	Net Increase in Short-Term Debt (c)		
67	Proceed on Capital leaseback	296,198	167,658
68	Notes Payable to Associated Companies		85,304,237
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	124,914,950	85,470,884
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)		
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
77	Notes Payable to Associated Companies - Retired	-47,527,973	
78	Net Decrease in Short-Term Debt (c)		
79			
80	Dividends on Preferred Stock		
81	Dividends on Common Stock		-5,000,000
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	77,386,977	80,470,884
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	683,784	-319,277
87			
88	Cash and Cash Equivalents at Beginning of Period	848,841	1,168,118
89			
90	Cash and Cash Equivalents at End of period	1,532,625	848,841

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 120 Line No.: 18 Column: b

	2020	2019
	Cash Flow	Cash Flow
	Incr /	Incr /
	(Decr)	(Decr)
Utility Plant, Net	\$(11,000,069)	\$(14,811,635)
Property and Investments, Net	(64,318)	39,231
Margin Deposits	370,128	313,282
Prepayments	(4,378,033)	(1,974,380)
Accrued Utility Revenues, Net	(5,367,962)	(4,618,259)
Miscellaneous Current and Accr Assets	-	(717)
Unamortized Debt Expense	478,690	425,992
Other Deferred Debits, Net	(235,154)	2,171,504
Proprietary Capital, Net	48,298	-
Accumulated Provisions - Misc	1,784,567	(107,769)
Current and Accrued Liabilities, Net	(2,051,614)	(639,830)
Other Deferred Credits, Net	(21,557,644)	(20,462,410)
Total	\$(41,973,111)	\$(39,664,991)

Schedule Page: 120 Line No.: 37 Column: b

	2020	2019
	Cash Flow	Cash Flow
	Incr /	Incr /
	(Decr)	(Decr)
Sale of meters between various operating companies	\$ 23,372	\$ 52,382
Sale of transformers between various operating companies	406,051	585,283
Sale of Transformer S/N GT03806, CAT ID 0710054901 from Kentucky Power (Baker	395,442	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
FOOTNOTE DATA			

765/345kV Substation) to AEPTN (Walnut Street Substation).

Sale of switch KYPCo-T to AEP KYTr Baker 765/345kV Substation (CAT ID 0072654003). - 221,807

Switch was purchased on KYPCo-T inadvertently instead of AEP KYTr

Sale Transformer S/N 4100071 (CAT ID 0069040240) to APCO (Darrah Substation) from - 444,417

Kentucky Pwr (Baker 765KV Substation)

Total	\$	\$
	824,865	1,303,889

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year/Period of Report End of <u>2020/Q4</u>
--	---	-----------------------	--

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

INDEX OF NOTES TO FINANCIAL STATEMENTS

	Glossary of Terms for Notes
1.	Organization and Summary of Significant Accounting Policies
2.	New Accounting Standards
3.	Comprehensive Income
4.	Rate Matters
5.	Effects of Regulation
6.	Commitments, Guarantees and Contingencies
7.	Benefit Plans
8.	Derivatives and Hedging
9.	Fair Value Measurements
10.	Income Taxes
11.	Leases
12.	Financing Activities
13.	Related Party Transactions
14.	Property, Plant and Equipment
15.	Revenue from Contracts with Customers

GLOSSARY OF TERMS FOR NOTES

When the following terms and abbreviations appear in the text of this report, they have the meanings indicated below.

Term	Meaning
AEGCo	AEP Generating Company, an AEP electric utility subsidiary.
AEP	American Electric Power Company, Inc., an investor-owned electric public utility holding company which includes American Electric Power Company, Inc. (Parent) and majority-owned subsidiaries and affiliates.
AEP Credit	AEP Credit, Inc., a subsidiary of AEP which securitizes accounts receivable and accrued utility revenues for affiliated electric utility companies.
AEP East Companies	APCo, I&M, KGPCo, KPCo, OPCo and WPCo.
AEP System	American Electric Power System, an electric system, owned and operated by AEP subsidiaries.
AEPSC	American Electric Power Service Corporation, an AEP service subsidiary providing management and professional services to AEP and its subsidiaries.
AEPTCo	AEP Transmission Company, LLC, a wholly-owned subsidiary of AEP Transmission Holdco, is an intermediate holding company that owns the State Transcos.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

AFUDC	Allowance for Equity Funds Used During Construction.
AOCI	Accumulated Other Comprehensive Income.
APCo	Appalachian Power Company, an AEP electric utility subsidiary.
ASU	Accounting Standards Update.
COVID-19	Coronavirus 2019, a highly infectious respiratory disease. In March 2020, the World Health Organization declared COVID-19 a worldwide pandemic.
CWIP	Construction Work in Progress.
EIS	Energy Insurance Services, Inc., a nonaffiliated captive insurance company and consolidated variable interest entity of AEP.
ESP	Electric Security Plans, a PUCO requirement for electric utilities to adjust their rates by filing with the PUCO.
Excess ADIT	Excess accumulated deferred income taxes.
FAC	Fuel Adjustment Clause.
FASB	Financial Accounting Standards Board.
Federal EPA	United States Environmental Protection Agency.
FERC	Federal Energy Regulatory Commission.
FTR	Financial Transmission Right, a financial instrument that entitles the holder to receive compensation for certain congestion-related transmission charges that arise when the power grid is congested resulting in differences in locational prices.
I&M	Indiana Michigan Power Company, an AEP electric utility subsidiary.
IRS	Internal Revenue Service.
ITC	Investment Tax Credit.
KGPCo	Kingsport Power Company, an AEP electric utility subsidiary.
KPCo	Kentucky Power Company, an AEP electric utility subsidiary.
KPSC	Kentucky Public Service Commission.
MTM	Mark-to-Market.
MW	Megawatt.
MWh	Megawatt-hour.
NO _x	Nitrogen oxide.
OATT	Open Access Transmission Tariff.
OPCo	Ohio Power Company, an AEP electric utility subsidiary.
OPEB	Other Postretirement Benefits.
OTC	Over-the-counter.
Parent	American Electric Power Company, Inc., the equity owner of AEP subsidiaries within the AEP consolidation.
PCA	Power Coordination Agreement among APCo, I&M, KPCo and WPCo.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

PJM	Pennsylvania – New Jersey – Maryland regional transmission organization.
PSO	Public Service Company of Oklahoma, an AEP electric utility subsidiary.
PUCO	Public Utilities Commission of Ohio.
Reference Rate Reform	The global transition away from referencing the London Interbank Offered Rate and other interbank offered rates, and toward new reference rates that are more reliable and robust.
Risk Management Contracts	Trading and non-trading derivatives, including those derivatives designated as cash flow and fair value hedges.
Rockport Plant	A generation plant, consisting of two 1,310 MW coal-fired generating units near Rockport, Indiana. AEGCo and I&M jointly-own Unit 1. In 1989, AEGCo and I&M entered into a sale-and-leaseback transaction with Wilmington Trust Company, an unrelated, unconsolidated trustee for Rockport Plant, Unit 2.
ROE	Return on Equity.
RTO	Regional Transmission Organization, responsible for moving electricity over large interstate areas.
SIA	System Integration Agreement, effective June 15, 2000, as amended, provides contractual basis for coordinated planning, operation and maintenance of the power supply sources of the combined AEP.
SSO	Standard service offer.
SWEPco	Southwestern Electric Power Company, an AEP electric utility subsidiary.
TA	Transmission Agreement, effective November 2010, among APCo, I&M, KGPCo, KPCo, OPCo and WPCo with AEPSC as agent.
Tax Reform	On December 22, 2017, President Trump signed into law legislation referred to as the “Tax Cuts and Jobs Act” (the TCJA). The TCJA includes significant changes to the Internal Revenue Code of 1986, including a reduction in the corporate federal income tax rate from 35% to 21% effective January 1, 2018.
UPA	Unit Power Agreement.
Utility Money Pool	Centralized funding mechanism AEP uses to meet the short-term cash requirements of certain utility subsidiaries.
WPCo	Wheeling Power Company, an AEP electric utility subsidiary.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

ORGANIZATION

As a public utility, KPCo engages in the generation and purchase of electric power, and the subsequent sale, transmission and distribution of that power to approximately 166,000 retail customers in its service territory in eastern Kentucky. KPCo also sells power at wholesale to municipalities.

Under a unit power agreement with AEGCo, an affiliated company, KPCo purchases 393 MWs of Rockport Plant capacity which is 30% of AEGCo's 50% share of the 2,620 MW Rockport Plant. The UPA expires in December 2022. KPCo pays a demand charge for the right to receive the power, which is payable even if the power is not taken.

To minimize the credit requirements and operating constraints when operating within PJM, participating AEP companies, including KPCo, agreed to a netting of certain payment obligations incurred by the participating AEP companies against certain balances due to such AEP companies and to hold PJM harmless from actions that any one or more AEP companies may take with respect to PJM.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Rates and Service Regulation

KPCo's rates are regulated by the FERC and the KPSC. The FERC also regulates KPCo's affiliated transactions, including AEPSC intercompany service billings which are generally at cost, under the 2005 Public Utility Holding Company Act and the Federal Power Act. The FERC also has jurisdiction over the issuances and acquisitions of securities of public utility subsidiaries, the acquisition or sale of certain utility assets and mergers with another electric utility or holding company. For non-power goods and services, the FERC requires a nonregulated affiliate to bill an affiliated public utility company at no more than market while a public utility must bill the higher of cost or market to a nonregulated affiliate. The KPSC also regulates certain intercompany transactions under its affiliate statutes. Both the FERC and state regulatory commissions are permitted to review and audit the relevant books and records of companies within a public utility holding company system.

The FERC regulates wholesale power markets, wholesale power transactions and wholesale transmission operations and rates. KPCo's wholesale power transactions are generally market-based. Wholesale power transactions are cost-based regulated when KPCo negotiates and files a cost-based contract with the FERC or the FERC determines that KPCo has "market power" in the region where the transaction occurs. KPCo has entered into wholesale power supply contracts with various municipalities that are FERC-regulated, cost-based contracts. These contracts are generally formula rate mechanisms, which are trued-up to actual costs annually.

The KPSC regulates all of the distribution operations and rates and retail transmission rates on a cost basis. The KPSC also regulates retail generation/power supply operations and rates.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

In addition, the FERC regulates the SIA and the TA, which allocate shared system costs and revenues among the utility subsidiaries that are parties to each agreement. The FERC also regulates the PCA. See Note 13 - Related Party Transactions for additional information.

Basis of Accounting

KPCo's accounting is subject to the requirements of the KPSC and the FERC. The financial statements have been prepared in accordance with the Uniform System of Accounts prescribed by the FERC. The principal differences from accounting principles generally accepted in the United States of America (GAAP) include:

- The classification of deferred fuel as noncurrent rather than current.
- The requirement to report deferred tax assets and liabilities separately rather than as a single amount.
- The classification of accrued taxes as a single amount rather than as assets and liabilities.
- The exclusion of current maturities of long-term debt from current liabilities.
- The classification of accrued non-ARO asset removal costs as accumulated depreciation rather than regulatory liabilities.
- The classification of finance lease payments as operating activities instead of financing activities.
- The classification of gains/losses from disposition of allowances as utility operating expenses rather than as operating revenues.
- The classification of PJM hourly activity for physical transactions as purchases and sales instead of net sales.
- The classification of regulatory assets and liabilities related to the accounting guidance for "Accounting for Income Taxes" as separate assets and liabilities rather than as a single amount.
- The presentation of finance leased assets and their associated accumulated amortization as a single amount instead of as separate amounts.
- The classification of factored accounts receivable expense as a nonoperating expense instead of as an operating expense.
- The classification of certain nonoperating revenues as miscellaneous nonoperating income instead of as operating revenue.
- The classification of certain nonoperating expenses as miscellaneous nonoperating expense instead of as operating expense.
- The separate classification of income tax expense for operating and nonoperating activities instead of as a single income tax expense.
- The classification of coal procurement sales as a reduction of fuel expense rather than as revenue.
- The classification of gas procurement sales as a reduction of fuel expense rather than as revenue.
- The classification of unamortized loss on reacquired debt in deferred debits rather than in regulatory assets.
- The classification of accumulated deferred investment tax credits in deferred credits rather than in regulatory liabilities and deferred investment tax credits.
- The classification of certain other assets and liabilities as current instead of noncurrent.
- The classification of certain other assets and liabilities as noncurrent instead of current.
- The classification of debt issuance costs as noncurrent assets instead of noncurrent liabilities.
- The classification of change in emission allowances held for speculation as investing activities instead of operating activities.
- The classification of rents receivable as rents receivable instead of customer accounts receivable.
- The classification of Non-Service Cost Components of Net Periodic Benefit Cost as Operating Expense instead of Other Income (Expense).

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

- The classification of operating lease assets as Utility Plant rather than as a noncurrent asset.
- The presentation of obligations under finance and operating leases as a single amount in Obligations Under Capital Leases rather than as separate items.
- The classification of certain expenses in operating income rather than operating expenses.
- The classification of interest on regulated finance leases as operating expense instead of Other Income (Expense).
- The classification of cloud computing implementation costs as Utility Plant rather than as a noncurrent asset.
- The classification of deferred FICA taxes as taxes accrued rather than as a noncurrent liability.

Accounting for the Effects of Cost-Based Regulation

As a rate-regulated electric public utility company, KPCo’s financial statements reflect the actions of regulators that result in the recognition of certain revenues and expenses in different time periods than enterprises that are not rate-regulated. In accordance with accounting guidance for “Regulated Operations,” KPCo records regulatory assets (deferred expenses) and regulatory liabilities (deferred revenue reductions or refunds) to reflect the economic effects of regulation in the same accounting period by matching expenses with their recovery through regulated revenues and by matching income with its passage to customers in cost-based regulated rates.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Use of Estimates

The preparation of these financial statements requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. These estimates include but are not limited to inventory valuation, allowance for doubtful accounts, long-lived asset impairment, unbilled electricity revenue, valuation of long-term energy contracts, the effects of regulation, long-lived asset recovery, storm costs, the effects of contingencies and certain assumptions made in accounting for pension and postretirement benefits. The estimates and assumptions used are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could ultimately differ from those estimates.

Cash and Cash Equivalents

Cash and Cash Equivalents on the statements of cash flows include Cash on the balance sheets with original maturities of three months or less.

Supplementary Information

	<u>2020</u>	<u>2019</u>
	(in thousands)	
For the Years Ended December 31,		
Cash Was Paid (Received) for:		
Interest (Net of Capitalized Amounts)	\$ 38,505	\$ 38,599
Income Taxes (Net of Refunds)	(11,989)	84
Noncash Acquisitions Under Capital Leases	940	1,424
As of December 31,		
Construction Expenditures Included in Current and Accrued Liabilities	19,358	32,520

Special Deposits

Special Deposits include funds held by trustees primarily for margin deposits for risk management activities.

Inventory

Fossil fuel inventories and materials and supplies inventories are carried at average cost.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Accounts Receivable

Customer accounts receivable primarily include receivables from wholesale and retail energy customers, receivables from energy contract counterparties related to risk management activities and customer receivables primarily related to other revenue-generating activities.

Revenue is recognized from electric power sales when power is delivered to customers. To the extent that deliveries have occurred but a bill has not been issued, KPCo accrues and recognizes, as Accrued Utility Revenues on the balance sheets, an estimate of the revenues for energy delivered since the last billing.

AEP Credit factors accounts receivable on a daily basis, excluding receivables from risk management activities, for KPCo. See “Securitized Accounts Receivables - AEP Credit” section of Note 12 for additional information.

Allowance for Uncollectible Accounts

Under an affiliated receivables sales arrangement, KPCo sells, without recourse, certain of its customer accounts receivable and accrued unbilled revenue balances to AEP Credit. KPCo is charged a fee for each sale that is based on AEP Credit’s financing costs, administrative costs and uncollectible accounts experience from previous purchases of KPCo’s customer accounts receivable. No allowance for uncollectible accounts is recognized within KPCo’s financial statements for customer accounts receivable sold to AEP Credit, and any bad debt stemming from these receivables would be recognized by AEP Credit. For accounts receivables relating to risk management activities, accounts receivables are reviewed for bad debt reserves at a specific counterparty level basis. For miscellaneous accounts receivable, bad debt expense is recorded based upon a 12-month rolling average of bad debt write-offs in proportion to gross accounts receivable, unless specifically identified. In addition to these processes, management contemplates available current information, as well as any reasonable and supportable forecast information, to determine if allowances for uncollectible accounts should be further adjusted in accordance with the accounting guidance for “Credit Losses.” Management’s assessments contemplate expected losses over the life of the accounts receivable.

Concentrations of Credit Risk and Significant Customers

KPCo had a significant customer which accounts for the following percentages of Operating Revenues for the years ended December 31 and Customer Accounts Receivable as of December 31:

Significant Customer of KPCo:		
Marathon Petroleum Company	2020	2019
Percentage of Operating Revenues	12 %	12 %
Percentage of Customer Accounts Receivable	46 %	34 %

Management monitors credit levels and the financial condition of KPCo’s customers on a continuous basis to minimize credit risk. The KPSC allows recovery in rates for a reasonable level of bad debt costs. Management believes adequate provision for credit loss has been made in the accompanying financial statements.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Property, Plant and Equipment

Electric utility property, plant and equipment are stated at original cost. Additions, major replacements and betterments are added to the plant accounts. Under the group composite method of depreciation, continuous interim routine replacements of items such as boiler tubes, pumps, motors, etc. result in original cost retirements, less salvage, being charged to accumulated depreciation. The group composite method of depreciation assumes that on average, asset components are retired at the end of their useful lives and thus there is no gain or loss. The equipment in each primary electric plant account is identified as a separate group. The depreciation rates that are established take into account the past history of interim capital replacements and the amount of removal cost incurred and salvage received. These rates and the related lives are subject to periodic review. The costs of labor, materials and overhead incurred to operate and maintain plant and equipment are included in operating expenses. Removal costs accrued are charged to accumulated depreciation.

Long-lived assets are required to be tested for impairment when it is determined that the carrying value of the assets may no longer be recoverable or when the assets meet the criteria under the accounting guidance for "Impairment or Disposal of Long-Lived Assets." When it becomes probable that an asset in-service or an asset under construction will be abandoned and regulatory cost recovery has been disallowed or is not probable, the cost of that asset shall be removed from plant-in-service or CWIP and charged to expense.

The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between willing parties, as opposed to a forced or liquidation sale. Quoted market prices in active markets are the best evidence of fair value and are used as the basis for the measurement, if available. In the absence of quoted prices for identical or similar assets in active markets, fair value is estimated using various internal and external valuation methods including cash flow analysis and appraisals.

Allowance for Funds Used During Construction

AFUDC represents the estimated cost of borrowed and equity funds used to finance construction projects that is capitalized and recovered through depreciation over the service life of regulated electric utility plant.

Valuation of Nonderivative Financial Instruments

The book values of Cash, Special Deposits, Notes Payable to Associated Companies, accounts receivable and accounts payable approximate fair value because of the short-term maturity of these instruments.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Fair Value Measurements of Assets and Liabilities

The accounting guidance for “Fair Value Measurements and Disclosures” establishes a fair value hierarchy that prioritizes the inputs used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement). Where observable inputs are available for substantially the full term of the asset or liability, the instrument is categorized in Level 2. When quoted market prices are not available, pricing may be completed using comparable securities, dealer values, operating data and general market conditions to determine fair value. Valuation models utilize various inputs such as commodity, interest rate and, to a lesser degree, volatility and credit that include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets, market corroborated inputs (i.e. inputs derived principally from, or correlated to, observable market data) and other observable inputs for the asset or liability.

For commercial activities, exchange-traded derivatives, namely futures contracts, are generally fair valued based on unadjusted quoted prices in active markets and are classified as Level 1. Level 2 inputs primarily consist of OTC broker quotes in moderately active or less active markets, as well as exchange-traded derivatives where there is insufficient market liquidity to warrant inclusion in Level 1. Management verifies price curves using these broker quotes and classifies these fair values within Level 2 when substantially all of the fair value can be corroborated. Management typically obtains multiple broker quotes, which are nonbinding in nature but are based on recent trades in the marketplace. When multiple broker quotes are obtained, the quoted bid and ask prices are averaged. In certain circumstances, a broker quote may be discarded if it is a clear outlier. Management uses a historical correlation analysis between the broker quoted location and the illiquid locations. If the points are highly correlated, these locations are included within Level 2 as well. Certain OTC and bilaterally executed derivative instruments are executed in less active markets with a lower availability of pricing information. Illiquid transactions, complex structured transactions, FTRs and counterparty credit risk may require nonmarket-based inputs. Some of these inputs may be internally developed or extrapolated and utilized to estimate fair value. When such inputs have a significant impact on the measurement of fair value, the instrument is categorized as Level 3. The main driver of contracts being classified as Level 3 is the inability to substantiate energy price curves in the market. A portion of the Level 3 instruments have been economically hedged which limits potential earnings volatility.

AEP utilizes its trustee’s external pricing service to estimate the fair value of the underlying investments held in the benefit plan trusts. AEP’s investment managers review and validate the prices utilized by the trustee to determine fair value. AEP’s management performs its own valuation testing to verify the fair values of the securities. AEP receives audit reports of the trustee’s operating controls and valuation processes.

Assets in the benefits trusts are classified using the following methods. Equities are classified as Level 1 holdings if they are actively traded on exchanges. Items classified as Level 1 are investments in money market funds, fixed income and equity mutual funds and equity securities. They are valued based on observable inputs primarily unadjusted quoted prices in active markets for identical assets. Items classified as Level 2 are primarily investments in individual fixed income securities. Fixed income securities generally do not trade on exchanges and do not have an official closing price but their valuation inputs are based on observable market data. Pricing vendors calculate bond valuations using financial models and matrices. The models use observable inputs including yields on benchmark securities, quotes by securities brokers, rating agency actions, discounts or premiums on securities compared to par prices, changes in yields for U.S. Treasury securities, corporate actions by bond issuers, prepayment schedules and histories, economic events and, for certain securities, adjustments to yields to reflect changes in the rate of inflation. Other securities with model-derived valuation inputs that are observable are also classified as Level 2 investments. Investments with unobservable valuation inputs are classified as Level 3 investments. Investments classified as Other are valued using Net Asset Value as a

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

practical expedient. Items classified as Other are primarily cash equivalent funds, common collective trusts, commingled funds, structured products, private equity, real estate, infrastructure and alternative credit investments. These investments do not have a readily determinable fair value or they contain redemption restrictions which may include the right to suspend redemptions under certain circumstances. Redemption restrictions may also prevent certain investments from being redeemed at the reporting date for the underlying value.

Deferred Fuel Costs

The cost of fuel and related emission allowances and emission control chemicals/consumables is charged to Operation Expenses when the fuel is burned or the allowance or consumable is utilized. Fuel cost over-recoveries (the excess of fuel-related revenues over applicable fuel costs incurred) are generally deferred as regulatory liabilities and under-recoveries (the excess of applicable fuel costs incurred over fuel-related revenues) are generally deferred as regulatory assets. These deferrals are amortized when refunded or when billed to customers in later months with the KPSC's review and approval. The amount of an over-recovery or under-recovery can also be affected by actions of the KPSC. On a routine basis, the KPSC reviews and/or audits KPCo's fuel procurement policies and practices, the fuel cost calculations and FAC deferrals. FAC deferrals are adjusted when costs are no longer probable of recovery or when refunds of fuel reserves are probable. Changes in fuel costs, including purchased power, are reflected in rates in a timely manner through the FAC. A portion of margins from off-system sales are given to customers through the FAC.

Revenue Recognition

Regulatory Accounting

KPCo's financial statements reflect the actions of regulators that can result in the recognition of revenues and expenses in different time periods than enterprises that are not rate-regulated. Regulatory assets (deferred expenses or alternative revenues recognized in accordance with the guidance for "Regulated Operations") and regulatory liabilities (deferred revenue reductions or refunds) are recorded to reflect the economic effects of regulation in the same accounting period by matching expenses with their recovery through regulated revenues and by matching revenue with its passage to customers in cost-based regulated rates.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

When regulatory assets are probable of recovery through regulated rates, KPCo records them as assets on its balance sheets. KPCo tests for probability of recovery at each balance sheet date or whenever new events occur. Examples of new events include the issuance of a regulatory commission order or passage of new legislation. If it is determined that recovery of a regulatory asset is no longer probable, KPCo derecognizes that regulatory asset as a charge against income.

Electricity Supply and Delivery Activities

KPCo recognizes revenues from customers for retail and wholesale electricity sales and electricity transmission and distribution delivery services. KPCo recognizes such revenues on the statements of income as the performance obligations of delivering energy to customers are satisfied. Recognized revenues include unbilled as well as-billed amounts. Wholesale transmission revenue is based on a FERC-approved formula rate filing made for each calendar year using estimated costs. Revenues initially recognized per the annual rate filing are compared to actual costs, resulting in the subsequent recognition of an over or under-recovered amount, with interest, that is refunded or recovered, respectively, in a future year's rates. The annual true-up meets the definition of alternative revenues in accordance with the accounting guidance for "Regulated Operations", and are recognized by KPCo in the second quarter of each calendar year following the filing of annual FERC report. Any portion of the true-ups applicable to third-parties is recorded as regulatory assets or regulatory liabilities on the balance sheets. See Note 15 - Revenue from Contracts with Customers for additional information.

Gross versus Net Presentation of Certain Electricity Supply and Delivery Activities

The power produced at KPCo's generation plants is sold to PJM. KPCo also purchases power from PJM to supply power to its customers. Generally, these power sales and purchases are reported on a net basis in revenues on the statements of income.

Physical energy purchases arising from non-derivative contracts are accounted for on a gross basis in Operation Expenses on the statements of income. Energy purchases arising from non-trading derivative contracts are recorded based on the transaction's facts and circumstances. Purchases under non-trading derivatives used to serve accrual based obligations are recorded in Operation Expenses on the statements of income. All other non-trading derivative purchases are recorded net in revenues.

In general, KPCo records expenses when purchased electricity is received and when expenses are incurred, with the exception of certain power purchase contracts that are derivatives and accounted for using MTM accounting. KPCo defers the unrealized MTM amounts as regulatory assets (for losses) and regulatory liabilities (for gains).

Energy Marketing and Risk Management Activities

KPCo engages in power marketing as a major power producer and participant in electricity markets. KPCo also engages in power, capacity, coal, natural gas and, to a lesser extent, heating oil, gasoline and other commodity risk management activities focused on markets where the AEP System owns assets and on adjacent markets. These activities include the purchase-and-sale of energy under forward contracts at fixed and variable prices. These contracts include physical transactions, exchange-traded futures, and to a lesser extent, OTC swaps and options. Certain energy marketing and risk management transactions are with RTOs.

KPCo recognizes revenues and expenses from marketing and risk management transactions that are not derivatives are also recognized upon delivery of the commodity.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

KPCo uses MTM accounting for marketing and risk management transactions that are derivatives unless the derivative is designated in a qualifying cash flow hedge relationship or elected normal under the normal purchase normal sale election. The realized gains and losses on marketing and risk management transactions are included in revenues or expense based on the transaction's facts and circumstances. The unrealized MTM amounts are deferred as regulatory assets (for losses) and regulatory liabilities (for gains).

Certain qualifying marketing and risk management derivative transactions are designated as hedges of variability in future cash flows as a result of forecasted transactions (cash flow hedge). In the event KPCo designates a cash flow hedge, the cash flow hedge's gain or loss is initially recorded as a component of AOCI. When the forecasted transaction is realized and affects net income, KPCo subsequently reclassifies the gain or loss on the hedge from AOCI into revenues or expenses within the same financial statement line item as the forecasted transaction on the statements of income. See "Accounting for Cash Flow Hedging Strategies" section of Note 8.

Maintenance

Maintenance costs are expensed as incurred. If it becomes probable that KPCo will recover specifically-incurred costs through future rates, a regulatory asset is established to match the expensing of those maintenance costs with their recovery in cost-based regulated revenues.

Income Taxes and Investment Tax Credits

KPCo uses the liability method of accounting for income taxes. Under the liability method, deferred income taxes are provided for all temporary differences between the book and tax basis of assets and liabilities which will result in a future tax consequence. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which the temporary differences are expected to be recovered or settled.

When the flow-through method of accounting for temporary differences is reflected in regulated revenues (that is, when deferred taxes are not included in the cost-of-service for determining regulated rates for electricity), deferred income taxes are recorded and related regulatory assets and liabilities are established to match the regulated revenues and tax expense.

KPCo applies the deferral methodology for the recognition of ITC. Deferred ITC is amortized to income tax expense over the life of the asset. Amortization of deferred ITC begins when the asset is placed in-service, except where regulatory commissions reflect ITC in the rate-making process, then amortization begins when the cash tax benefit is recognized.

KPCo accounts for uncertain tax positions in accordance with the accounting guidance for "Income Taxes." KPCo classifies interest expense or income related to uncertain tax positions as interest expense or income as appropriate and classifies penalties as Penalties on the statements of income. KPCo's uncertain tax positions are immaterial to the financial statements.

Excise Taxes

As an agent for some state and local governments, KPCo collects from customers certain excise taxes levied by those state or local governments on customers. KPCo does not recognize these taxes as revenue or expense.

Debt

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Gains and losses from the reacquisition of debt used to finance regulated electric utility plants are deferred and amortized over the remaining term of the reacquired debt in accordance with their rate-making treatment unless the debt is refinanced. If the reacquired debt is refinanced, the reacquisition costs are generally deferred and amortized over the term of the replacement debt consistent with its recovery in rates.

Debt discount or premium and debt issuance expenses are deferred and amortized generally utilizing the straight-line method over the term of the related debt. The straight-line method approximates the effective interest method and is consistent with the treatment in rates for regulated operations.

Pension and OPEB Plans

KPCo participates in an AEP sponsored qualified pension plan and two unfunded non-qualified pension plans. Substantially all of KPCo's employees are covered by the qualified plan or both the qualified and non-qualified pension plans. KPCo also participates in OPEB plans sponsored by AEP to provide health and life insurance benefits for retired employees. KPCo accounts for its participation in the AEP sponsored pension and OPEB plans using multiple-employer accounting. See Note 7 - Benefit Plans for additional information including significant accounting policies associated with the plans.

Investments Held in Trust for Future Liabilities

AEP has several trust funds with significant investments intended to provide for future payments of pension and OPEB benefits. All of the trust funds' investments are diversified and managed in compliance with all laws and regulations. The investment strategy for the trust funds is to use a diversified portfolio of investments to achieve an acceptable rate of return while managing the investment risk of the assets relative to the associated liabilities. To minimize investment risk, the trust funds are broadly diversified among classes of assets, investment strategies and investment managers. Management regularly reviews the actual asset allocations and periodically rebalances the investments to targeted allocations when appropriate. Investment policies and guidelines allow investment managers in approved strategies to use financial derivatives to obtain or manage market exposures and to hedge assets and liabilities. The investments are reported at fair value under the "Fair Value Measurements and Disclosures" accounting guidance.

Benefit Plans

All benefit plan assets are invested in accordance with each plan's investment policy. The investment policy outlines the investment objectives, strategies and target asset allocations by plan.

The investment philosophies for AEP's benefit plans support the allocation of assets to minimize risks and optimize net returns. Strategies used include:

- Maintaining a long-term investment horizon.
- Diversifying assets to help control volatility of returns at acceptable levels.
- Managing fees, transaction costs and tax liabilities to maximize investment earnings.
- Using active management of investments where appropriate risk/return opportunities exist.
- Keeping portfolio structure style-neutral to limit volatility compared to applicable benchmarks.
- Using alternative asset classes such as real estate and private equity to maximize return and provide additional portfolio diversification.

The objective of the investment policy for the pension fund is to maintain the funded status of the plan while providing for growth in the plan assets to offset the growth in the plan liabilities. The current target asset allocations are as follows:

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

<u>Pension Plan Assets</u>	<u>Target</u>
Equity	25 %
Fixed Income	59 %
Other Investments	15 %
Cash and Cash Equivalents	1 %

<u>OPEB Plans Assets</u>	<u>Target</u>
Equity	49 %
Fixed Income	49 %
Cash and Cash Equivalents	2 %

The investment policy for each benefit plan contains various investment limitations. The investment policies establish concentration limits for securities and prohibit the purchase of securities issued by AEP (with the exception of proportionate and immaterial holdings of AEP securities in passive index strategies or certain commingled funds). However, the investment policies do not preclude the benefit trust funds from receiving contributions in the form of AEP securities, provided that the AEP securities acquired by each plan may not exceed the limitations imposed by law.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

For equity investments, the concentration limits are generally as follows:

No security in excess of 5% of all equities.

Cash equivalents must be less than 10% of an investment manager's equity portfolio.

No individual stock may be more than 10% and 7% for pension and OPEB investments, respectively, of each manager's equity portfolio.

No securities may be bought or sold on margin or other use of leverage.

For fixed income investments, each investment manager's portfolio is compared to investment grade, diversified long and intermediate benchmark indices.

A portion of the pension assets is invested in real estate funds to provide diversification, add return and hedge against inflation. Real estate properties are illiquid, difficult to value and not actively traded. The pension plan uses external real estate investment managers to invest in commingled funds that hold real estate properties. To mitigate investment risk in the real estate portfolio, commingled real estate funds are used to ensure that holdings are diversified by region, property type and risk classification. Real estate holdings include core, value-added and opportunistic classifications.

A portion of the pension assets is invested in private equity. Private equity investments add return and provide diversification and typically require a long-term time horizon to evaluate investment performance. Private equity is classified as an alternative investment because it is illiquid, difficult to value and not actively traded. The pension plan uses limited partnerships to invest across the private equity investment spectrum. The private equity holdings are with multiple general partners who help monitor the investments and provide investment selection expertise. The holdings are currently comprised of venture capital, buyout and hybrid debt and equity investments.

AEP participates in a securities lending program with BNY Mellon to provide incremental income on idle assets and to provide income to offset custody fees and other administrative expenses. AEP lends securities to borrowers approved by BNY Mellon in exchange for collateral. All loans are collateralized by at least 102% of the loaned asset's market value and the collateral is invested. The difference between the rebate owed to the borrower and the collateral rate of return determines the earnings on the loaned security. The securities lending program's objective is to provide modest incremental income with a limited increase in risk. As of December 31, 2020 and 2019, the fair value of securities on loan as part of the program was \$177.1 million and \$246.3 million, respectively. Cash and securities obtained as collateral exceeded the fair value of the securities loaned as of December 31, 2020 and 2019.

Trust owned life insurance (TOLI) underwritten by The Prudential Insurance Company is held in the OPEB plan trusts. The strategy for holding life insurance contracts in the taxable Voluntary Employees' Beneficiary Association trust is to minimize taxes paid on the asset growth in the trust. Earnings on plan assets are tax-deferred within the TOLI contract and can be tax-free if held until claims are paid. Life insurance proceeds remain in the trust and are used to fund future retiree medical benefit liabilities. With consideration to other investments held in the trust, the cash value of the TOLI contracts is invested in two diversified funds. A portion is invested in a commingled fund with underlying investments in stocks that are actively traded on major international equity exchanges. The other portion of the TOLI cash value is invested in a diversified, commingled fixed income fund with underlying investments in government bonds, corporate bonds and asset-backed securities.

Cash and cash equivalents are held in each trust to provide liquidity and meet short-term cash needs. Cash equivalent funds are used to provide diversification and preserve principal. The underlying holdings in the cash funds are investment grade money market instruments including commercial paper, certificates of deposit, treasury bills and other types of investment grade short-term debt securities. The cash funds are valued each business day and provide daily liquidity.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Comprehensive Income (Loss)

Comprehensive income (loss) is defined as the change in equity (net assets) of a business enterprise during a period from transactions and other events and circumstances from non-owner sources. It includes all changes in equity during a period except those resulting from investments by owners and distributions to owners. Comprehensive income (loss) has two components: net income (loss) and other comprehensive income (loss).

COVID-19

In March 2020, COVID-19 was declared a pandemic by the World Health Organization and the Centers for Disease Control and Prevention. Its rapid spread around the world and throughout the United States prompted many countries, including the United States, to institute restrictions on travel, public gatherings and certain business operations. These restrictions significantly disrupted economic activity in AEP's service territory and reduced demand for energy, particularly from commercial and industrial customers in 2020. KPCo has taken steps to mitigate the potential risks to customers, suppliers and employees posed by the spread of COVID-19.

As of December 31, 2020 and through the date of this report, KPCo assessed certain accounting matters that require consideration of forecasted financial information, including, but not limited to, the allowance for credit losses and the carrying value of long-lived assets. While there were not any impairments or significant increases in credit allowances resulting from these assessments for the year ended December 31, 2020, the ultimate impact of COVID-19 also depends on factors beyond management's knowledge or control, including the duration and severity of this outbreak as well as third-party actions taken to contain its spread and mitigate its public health effects. Therefore, management cannot estimate the potential future impact to financial position, results of operations and cash flows, but the impacts could be material.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Subsequent Events

Management has evaluated the impact of events occurring after December 31, 2020 through February 25, 2021, the date that KPCo's 2020 Annual Report was available to be issued, and has updated such evaluation for disclosure purposes through April 13, 2021. These financial statements include all necessary adjustments and disclosures resulting from these evaluations.

Storm Costs

Based on the information currently available, KPCo currently estimates significant February 2021 storm restoration expenditures ranging from \$75 million to \$95 million. Management currently anticipates the storm restoration expenditures will be more heavily weighted towards other operation and maintenance expenses as compared to capital expenditures. Management will continue to refine these storm cost estimates as restoration efforts are completed and final costs become available. Management plans to seek regulatory recovery of these costs. If any of the storm costs are not recoverable, it could reduce future net income and cash flows and impact financial condition.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

2. NEW ACCOUNTING STANDARDS

During the FASB's standard-setting process and upon issuance of final standards, management reviews the new accounting literature to determine its relevance, if any, to KPCo's business. The following standards will impact the financial statements.

ASU 2016-13 "Measurement of Credit Losses on Financial Instruments" (ASU 2016-13)

In June 2016, the FASB issued ASU 2016-13 requiring the recognition of an allowance for expected credit losses for financial instruments within its scope. Examples of financial instruments that are in scope include trade receivables, certain financial guarantees and held-to-maturity debt securities. The allowance for expected credit losses should be based on historical information, current conditions and reasonable and supportable forecasts. Entities are required to evaluate, and if necessary, recognize expected credit losses at the inception or initial acquisition of a financial instrument (or pool of financial instruments that share similar risk characteristics) subject to ASU 2016-13, and subsequently as of each reporting date. The new standard also revises the other-than-temporary impairment model for available-for-sale debt securities.

New standard implementation activities included: (a) the identification and evaluation of the population of financial instruments within the AEP system that are subject to the new standard, (b) the development of supporting valuation models to also contemplate appropriate metrics for current and supportable forecasted information and (c) the development of disclosures to comply with the requirements of ASU 2016-13. As required by ASU 2016-13, the financial instruments subject to the new standard were evaluated on a pool-basis to the extent such financial instruments shared similar risk characteristics.

Management adopted ASU 2016-13 and its related implementation guidance effective January 1, 2020, by means of an immaterial cumulative-effect adjustment to Retained Earnings on the balance sheets. The adoption of the new standard did not have a material impact to financial position and had no impact on the results of operations or cash flows. Additionally, the adoption of the new standard did not result in any changes to current accounting systems.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

***ASU 2020-04 “Reference Rate Reform: Facilitation of the Effects of Reference Rate Reform on Financial Reporting”
(ASU 2020-04)***

In March 2020, the FASB issued ASU 2020-04 providing guidance to ease the potential burden in accounting for Reference Rate Reform on financial reporting. The new standard is elective and applies to all entities, subject to meeting certain criteria, that have contracts, hedging relationships, and other transactions that reference the London Interbank Offered Rate (LIBOR) or another reference rate expected to be discontinued because of Reference Rate Reform. The new standard establishes a general contract modification principle that entities can apply in other areas that may be affected by Reference Rate Reform and certain elective hedge accounting expedients. Under the new standard, an entity may make a one-time election to sell or to transfer to the available-for-sale or trading classifications (or both sell and transfer), debt securities that both reference an affected rate, and were classified as held-to-maturity before January 1, 2020.

Management adopted ASU 2020-04 and its related implementation guidance effective January 1, 2021. There was no impact to results of operations, financial position or cash flows upon initial adoption. Management is applying the accounting guidance as relevant contract and hedge accounting relationship modifications are made during the course of the reference rate reform transition period, which ends on December 31, 2022. The guidance generally allows for contract modifications solely related to the replacement of the reference rate to be accounted for as a continuation of the existing contract instead of as an extinguishment of the contract, and would therefore, not trigger certain accounting impacts that would otherwise be required. It also allows entities to change certain critical terms of existing hedge accounting relationships that are affected by reference rate reform. These changes would not require de-designating the hedge accounting relationship.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

3. COMPREHENSIVE INCOME

Presentation of Comprehensive Income

The following tables provide the components of changes in AOCI and details of reclassifications from AOCI for the years ended December 31, 2020 and 2019. The amortization of pension and OPEB AOCI components are included in the computation of net periodic pension and OPEB costs. See Note 7 - Benefit Plans for additional details.

For the Year Ended December 31, 2020	Pension and OPEB		Total
	Amortization of Deferred Costs	Changes in Funded Status	
(in thousands)			
Balance in AOCI as of December 31, 2019	\$ 3,134	\$ (2,344)	\$ 790
Change in Fair Value Recognized in AOCI	—	195	195
Amount of (Gain) Loss Reclassified from AOCI			
Amortization of Prior Service Cost (Credit)	(228)	—	(228)
Amortization of Actuarial (Gains) Losses	93	—	93
Reclassifications from AOCI, before Income Tax (Expense) Benefit	(135)	—	(135)
Income Tax (Expense) Benefit	(28)	—	(28)
Reclassifications from AOCI, Net of Income Tax (Expense) Benefit	(107)	—	(107)
Net Current Period Other Comprehensive Income (Loss)	(107)	195	88
Balance in AOCI as of December 31, 2020	\$ 3,027	\$ (2,149)	\$ 878

For the Year Ended December 31, 2019	Pension and OPEB		Total
	Amortization of Deferred Costs	Changes in Funded Status	
(in thousands)			
Balance in AOCI as of December 31, 2018	\$ 3,171	\$ (3,383)	\$ (212)
Change in Fair Value Recognized in AOCI	—	1,039	1,039
Amount of (Gain) Loss Reclassified from AOCI			
Amortization of Prior Service Cost (Credit)	(223)	—	(223)
Amortization of Actuarial (Gains) Losses	176	—	176
Reclassifications from AOCI, before Income Tax (Expense) Benefit	(47)	—	(47)
Income Tax (Expense) Benefit	(10)	—	(10)
Reclassifications from AOCI, Net of Income Tax (Expense) Benefit	(37)	—	(37)
Net Current Period Other Comprehensive Income (Loss)	(37)	1,039	1,002
Balance in AOCI as of December 31, 2019	\$ 3,134	\$ (2,344)	\$ 790

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

4. RATE MATTERS

KPCo is involved in rate and regulatory proceedings at the FERC and the KPSC. Rate matters can have a material impact on net income, cash flows and possibly financial condition. KPCo's recent significant rate orders and pending rate filings are addressed in this note.

COVID-19 Pandemic

During the first quarter of 2020, AEP's electric utility operating companies informed both retail customers and state regulators that disconnections for non-payment were temporarily suspended. Continuing adverse economic conditions may result in the inability of customers to pay for electric service, which could affect revenue recognition and the collectability of accounts receivable.

In September 2020, the KPSC issued an order ending the moratorium on disconnections for non-payment effective in October 2020. The order continued suspension of late payment fees for residential customers through December 2020 but permitted the resumption of late payment fees for non-residential customers effective in October 2020. KPCo resumed disconnections for non-payment for non-residential customers in October 2020 and residential customers in January 2021. Further, KPCo is required to establish default payment plans of 6 months or longer for all residential customers with an arrearage balance.

In December 2020, the KPSC issued two orders addressing the deferral of lost revenues (reduced sales, late fees and reconnection fees) and incremental expenses incurred due to COVID-19. The orders denied Kentucky utilities, including KPCo, from deferring any lost revenues and incremental expenses incurred due to COVID-19 as a regulatory asset.

Storm-Related Costs

In April 2020, severe storms impacted KPCo's service territory resulting in customer outages and damage to KPCo utility assets. Management previously estimated that KPCo would incur incremental other operation and maintenance expenses relating to these storms ranging from \$0.7 million to \$5.8 million. In November 2020, KPCo's estimate of incremental other operation and maintenance expense related to these storms was finalized as \$9.5 million, which included \$646 thousand related to a January 2020 major storm. KPCo filed a request with the KPSC seeking recovery of these prudently-incurred costs. In February 2021, the KPSC issued an order granting deferral authority. KPCo will seek recovery of the deferral in its next base rate case.

In December 2020, a snow storm impacted KPCo's service territory resulting in customer outages and damage to KPCo utility assets. KPCo provided notice to the KPSC that a deferral would be recorded in December 2020 for approximately \$1.2 million. An application seeking deferral authority will be filed within 90 days of the December 2020 snow storm.

If any of these incremental storm costs are not recoverable, it will reduce future net income and cash flows and impact financial condition.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

2020 Kentucky Base Rate Case

In June 2020, KPCo filed a request with the KPSC for a \$65 million net annual increase in base rates based upon a proposed 10% ROE with the increase to be implemented no earlier than January 2021. The filing proposes that KPCo would offset the first year of rate increases by refunding Excess ADIT that is not subject to normalization requirements to customers. Additionally, KPCo requested recovery of the previously authorized deferral of \$50 million of Rockport Plant Unit Power Agreement expenses and related carrying charges over a 5-year period beginning in December 2022, through an existing purchased power rider.

In January 2021, the KPSC issued an order approving an annual increase in base rates of \$52.4 million based upon an ROE of 9.3% effective with billing cycles mid-January 2021. The order shortened the previously authorized refund period for Excess ADIT that is not subject to normalization requirements being refunded through a rider from 18 years to 3 years. In addition, the order approved recovery of certain annual PJM OATT expenses above/below the corresponding level recovered in base rates through a rider until KPCo's next base case; however, recovery of these transmission costs will be re-examined by the KPSC in KPCo's next base case. The KPSC deferred KPCo's request to authorize a specific recovery period and mechanism for the previously authorized deferral of \$50 million of Rockport Plant Unit Power Agreement expenses and related carrying charges to a future proceeding. The order requires KPCo to submit its next base case in June 2023 for rates effective in January 2024.

In February 2021, KPCo filed for rehearing with the KPSC challenging various adjustments that were made in the order and requesting certain clarifications. Also in February 2021, the KPSC issued an order on rehearing that modified the approved annual increase in base rates from \$52.4 million to \$52.7 million and clarified several items, including the timing of the future proceeding to address a specific recovery period and mechanism for the previously authorized deferral of \$50 million of Rockport Plant Unit Power Agreement expenses and related carrying charges. The KPSC will initiate a future proceeding to address a specific recovery period and mechanism for the deferral after KPCo makes a written filing identifying the capacity replacement for the Rockport Unit Power Agreement, including the name of the capacity resource and related reasonably anticipated costs.

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

5. EFFECTS OF REGULATION

Regulatory Assets and Liabilities

Regulatory assets and liabilities are comprised of the following items:

Regulatory Assets:	December 31, 2020	2019	Remaining Recovery Period
	(in thousands)		
Regulatory assets pending final regulatory approval:			
<u>Regulatory Assets Currently Earning a Return</u>			
Kentucky Deferred Purchased Power Expenses	\$ 41,267	\$ 30,165	
Total Regulatory Assets Currently Earning a Return	41,267	30,165	
<u>Regulatory Assets Currently Not Earning a Return</u>			
Storm Related Costs	10,708	—	
Other Regulatory Assets Pending Final Regulatory Approval (a)	2,065	1,333	
Total Regulatory Assets Currently Not Earning a Return	12,773	1,333	
Total Regulatory Assets Pending Final Regulatory Approval	54,040	31,498	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Regulatory assets approved for recovery:

<u>Regulatory Assets Currently Earning a Return</u>			
Plant Retirement Costs	203,967	207,221	20 years
Plant Retirement Costs - Asset Retirement Obligation Costs	107,136	87,359	20 years
Plant Retirement Costs - Materials and Supplies	3,016	3,016	20 years
Other Regulatory Assets Approved for Recovery	926	1,105	various
Total Regulatory Assets Currently Earning a Return	315,045	298,701	
<u>Regulatory Assets Currently Not Earning a Return</u>			
Income Tax Assets Subject to Flow Through	155,453	148,847	23 years
Pension and OPEB Funded Status	29,050	43,732	12 years
Fuel and Purchased Power Rider	22,470	—	2 years
Plant Retirement Costs - Asset Retirement Obligation Costs	9,917	28,715	20 years
Environmental Costs	6,146	4,348	2 years
Storm Related Costs	4,233	6,300	3 years
Postemployment Benefits	3,437	3,169	3 years
Other Regulatory Assets Approved for Recovery	5,407	4,724	various
Total Regulatory Assets Currently Not Earning a Return	236,113	239,835	
Total Regulatory Assets Approved for Recovery	551,158	538,536	
Total FERC Account 182.3 Regulatory Assets	\$ 605,198	\$ 570,034	

(a) In January 2021, the KPSC issued an order approving recovery of these regulatory assets as part of the 2020 Kentucky Base Rate Case.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Regulatory Liabilities:	December 31,		Remaining Refund Period
	2020	2019	
	(in thousands)		
Regulatory liabilities pending final regulatory determination:			
<u>Regulatory Liabilities Currently Not Paying a Return</u>			
Other Regulatory Liabilities Pending Final Regulatory Determination	\$ 1,332	\$ —	
Total Regulatory Liabilities Pending Final Regulatory Determination	1,332	—	
Regulatory liabilities approved for payment:			
<u>Regulatory Liabilities Currently Not Paying a Return</u>			
PJM Transmission Enhancement Refund	2,636	3,149	5 years
Over-recovered Fuel Costs	313	223	1 year
Purchased Power Adjustment Rider	—	1,190	
Other Regulatory Liabilities Approved for Payment	958	1,308	various
Total Regulatory Liabilities Currently Not Paying a Return	3,907	5,870	
<u>Income Tax Related Regulatory Liabilities (a)</u>			
Excess ADIT Associated with Certain Depreciable Property	125,876	131,393	(b)
Excess ADIT that is Not Subject to Rate Normalization Requirements	118,165	124,847	3 years
Total Income Tax Related Regulatory Liabilities	244,041	256,240	
Total Regulatory Liabilities Approved for Payment	247,948	262,110	
Total FERC Account 254 Regulatory Liabilities	\$ 249,280	\$ 262,110	

- (a) This balance primarily represents regulatory liabilities for Excess ADIT as a result of the reduction in the corporate federal income tax rate from 35% to 21% related to the enactment of Tax Reform. The regulatory liability balance predominately pays a return due to the inclusion of Excess ADIT in rate base.
- (b) Refunded using Average Rate Assumption Method.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

6. COMMITMENTS, GUARANTEES AND CONTINGENCIES

KPCo is subject to certain claims and legal actions arising in its ordinary course of business. In addition, KPCo's business activities are subject to extensive governmental regulation related to public health and the environment. The ultimate outcome of such pending or potential litigation against KPCo cannot be predicted. Management accrues contingent liabilities only when management concludes that it is both probable that a liability has been incurred at the date of the financial statements and the amount of loss can be reasonably estimated. When management determines that it is not probable, but rather reasonably possible that a liability has been incurred at the date of the financial statements, management discloses such contingencies and the possible loss or range of loss if such estimate can be made. Any estimated range is based on currently available information and involves elements of judgment and significant uncertainties. Any estimated range of possible loss may not represent the maximum possible loss exposure. Circumstances change over time and actual results may vary significantly from estimates.

For current proceedings not specifically discussed below, management does not anticipate that the liabilities, if any, arising from such proceedings would have a material effect on the financial statements.

COMMITMENTS

KPCo has substantial commitments to support its business. KPCo purchases fuel, energy and capacity contracts as part of its normal course of business. Certain contracts contain penalty provisions for early termination.

In accordance with the accounting guidance for "Commitments", the following table summarizes KPCo's actual contractual commitments as of December 31, 2020:

Contractual Commitments	Less Than			After		Total
	1 Year	2-3 Years	4-5 Years	5 Years		
	(in thousands)					
Fuel Purchase Contracts (a)	\$ 94,564	\$ 100,559	\$ 12,002	\$ 32,459	\$ 239,584	
Energy and Capacity Purchase Contracts	58,464	58,917	—	—	117,381	
Total	\$ 153,028	\$ 159,476	\$ 12,002	\$ 32,459	\$ 356,965	

- (a) Represents contractual commitments to purchase coal, natural gas and other consumables as fuel for electric generation along with related transportation of the fuel.

GUARANTEES

Liabilities for guarantees are recorded in accordance with the accounting guidance for "Guarantees." There is no collateral held in relation to any guarantees. In the event any guarantee is drawn, there is no recourse to third-parties unless specified below.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Indemnifications and Other Guarantees

Contracts

KPCo enters into certain types of contracts which require indemnifications. Typically these contracts include, but are not limited to, sale agreements, lease agreements, purchase agreements and financing agreements. Generally, these agreements may include, but are not limited to, indemnifications around certain tax, contractual and environmental matters. With respect to sale agreements, exposure generally does not exceed the sale price. As of December 31, 2020, there were no material liabilities recorded for any indemnifications.

AEPSC conducts power purchase-and-sale activity on behalf of APCo, I&M, KPCo and WPCo, who are jointly and severally liable for activity conducted on their behalf.

Lease Obligations

KPCo leases certain equipment under master lease agreements. See “Master Lease Agreements” section of Note 11 for additional information.

CONTINGENCIES

Insurance and Potential Losses

KPCo maintains insurance coverage normal and customary for an electric utility, subject to various deductibles. KPCo also maintains property and casualty insurance that may cover certain physical damage or third-party injuries caused by cyber security incidents. Insurance coverage includes all risks of physical loss or damage to assets, subject to insurance policy conditions and exclusions. Covered property generally includes power plants, substations, facilities and inventories. Excluded property generally includes transmission and distribution lines, poles and towers. The insurance programs also generally provide coverage against loss arising from certain claims made by third-parties and are in excess of KPCo’s retentions. Coverage is generally provided by a combination of the protected cell of EIS and/or various industry mutual and/or commercial insurance carriers.

Some potential losses or liabilities may not be insurable or the amount of insurance carried may not be sufficient to meet potential losses and liabilities, including, but not limited to, liabilities relating to a cyber security incident. Future losses or liabilities, if they occur, which are not completely insured, unless recovered from customers, could reduce future net income and cash flows and impact financial condition.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The Comprehensive Environmental Response Compensation and Liability Act (Superfund) and State Remediation

By-products from the generation of electricity include materials such as ash, slag and sludge. Coal combustion by-products, which constitute the overwhelming percentage of these materials, are typically treated and deposited in captive disposal facilities or are beneficially utilized. In addition, the generation plants and transmission and distribution facilities have used asbestos, polychlorinated biphenyls and other hazardous and non-hazardous materials. KPCo currently incurs costs to dispose of these substances safely.

Superfund addresses clean-up of hazardous substances that are released to the environment. The Federal EPA administers the clean-up programs. Several states enacted similar laws. As of December 31, 2020, there is one site for which KPCo has received an information request which could lead to a Potentially Responsible Party designation. In the instance where KPCo has been named a defendant, disposal or recycling activities were in accordance with the then-applicable laws and regulations. Superfund does not recognize compliance as a defense, but imposes strict liability on parties who fall within its broad statutory categories. Liability has been resolved for a number of sites with no significant effect on net income.

Management evaluates the potential liability for each site separately, but several general statements can be made about potential future liability. Allegations that materials were disposed at a particular site are often unsubstantiated and the quantity of materials deposited at a site can be small and often non-hazardous. Although Superfund liability has been interpreted by the courts as joint and several, typically many parties are named for each site and several of the parties are financially sound enterprises. As of December 31, 2020, management's estimates do not anticipate material clean-up costs for the identified site.

Claims Challenging Transition of American Electric Power System Retirement Plan to Cash Balance Formula

The American Electric Power System Retirement Plan (the Plan) has received a letter written on behalf of four participants (the Claimants) making a claim for additional plan benefits and purporting to advance such claims on behalf of a class. When the Plan's benefit formula was changed in the year 2000, AEP provided a special provision for employees hired before January 1, 2001, allowing them to continue benefit accruals under the then benefit formula for a full 10 years alongside of the new cash balance benefit formula then being implemented. Employees who were hired on or after January 1, 2001 accrued benefits only under the new cash balance benefit formula. The Claimants have asserted claims that: (a) the Plan violates the requirements under the Employee Retirement Income Security Act (ERISA) intended to preclude back-loading the accrual of benefits to the end of a participant's career, (b) the Plan violates the age discrimination prohibitions of ERISA and the Age Discrimination in Employment Act and (c) the company failed to provide required notice regarding the changes to the Plan. AEP has responded to the Claimants providing a reasoned explanation for why each of their claims have been denied. The denial of those claims was appealed to the AEP System Retirement Plan Appeal Committee and the Committee upheld the denial of claims. Management will continue to defend against the claims. Management is unable to determine a range of potential losses that is reasonably possible of occurring.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Kentucky Power Company			2020/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

7. BENEFIT PLANS

For a discussion of investment strategy, investment limitations, target asset allocations and the classification of investments within the fair value hierarchy, see “Fair Value Measurements of Assets and Liabilities” and “Investments Held in Trust for Future Liabilities” sections of Note 1.

KPCo participates in an AEP sponsored qualified pension plan and two unfunded non-qualified pension plans. Substantially all of KPCo’s employees are covered by the qualified plan or both the qualified and non-qualified pension plans. KPCo also participates in OPEB plans sponsored by AEP to provide health and life insurance benefits for retired employees.

KPCo recognizes its funded status associated with defined benefit pension and OPEB plans on its balance sheets. Disclosures about the plans are required by the “Compensation - Retirement Benefits” accounting guidance. KPCo recognizes an asset for a plan’s overfunded status or a liability for a plan’s underfunded status and recognizes, as a component of other comprehensive income, the changes in the funded status of the plan that arise during the year that are not recognized as a component of net periodic benefit cost. KPCo records a regulatory asset instead of other comprehensive income for qualifying benefit costs of regulated operations that for rate-making purposes are deferred for future recovery. The cumulative funded status adjustment is equal to the remaining unrecognized deferrals for unamortized actuarial losses or gains, prior service costs and transition obligations, such that remaining deferred costs result in an AOCI equity reduction or regulatory asset and deferred gains result in an AOCI equity addition or regulatory liability.

Actuarial Assumptions for Benefit Obligations

The weighted-average assumptions used in the measurement of benefit obligations are shown in the following table:

Assumptions	Pension Plans		OPEB	
	December 31,			
	2020	2019	2020	2019
Discount Rate	2.50 %	3.25 %	2.55 %	3.30 %
Interest Crediting Rate	4.00 %	4.00 %	NA	NA
Rate of Compensation Increase	4.80 % (a)	4.50 % (a)	NA	NA

(a) Rates are for base pay only. In addition, an amount is added to reflect target incentive compensation for exempt employees and overtime and incentive pay for nonexempt employees.

NA Not applicable.

A duration-based method is used to determine the discount rate for the plans. A hypothetical portfolio of high quality corporate bonds is constructed with cash flows matching the benefit plan liability. The composite yield on the hypothetical bond portfolio is used as the discount rate for the plan.

For 2020, the rate of compensation increase assumed varies with the age of the employee, ranging from 3% per year to 11.5% per year, with an average increase of 4.8%.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Actuarial Assumptions for Net Periodic Benefit Costs

The weighted-average assumptions used in the measurement of benefit costs are shown in the following table:

Assumptions	Pension Plans		OPEB	
	Year Ended December 31,			
	2020	2019	2020	2019
Discount Rate	3.25 %	4.30 %	3.30 %	4.30 %
Interest Crediting Rate	4.00 %	4.00 %	NA	NA
Expected Return on Plan Assets	5.75 %	6.25 %	5.50 %	6.25 %
Rate of Compensation Increase	4.80 % (a)	4.60 % (a)	NA	NA

(a) Rates are for base pay only. In addition, an amount is added to reflect target incentive compensation for exempt employees and overtime and incentive pay for nonexempt employees.

NA Not applicable.

The expected return on plan assets was determined by evaluating historical returns, the current investment climate (yield on fixed income securities and other recent investment market indicators), rate of inflation, third-party forecasts and current prospects for economic growth.

The health care trend rate assumptions used for OPEB plans measurement purposes are shown below:

Health Care Trend Rates	December 31,	
	2020	2019
Initial	6.50 %	6.00 %
Ultimate	4.50 %	4.50 %
Year Ultimate Reached	2029	2026

Significant Concentrations of Risk within Plan Assets

In addition to establishing the target asset allocation of plan assets, the investment policy also places restrictions on securities to limit significant concentrations within plan assets. The investment policy establishes guidelines that govern maximum market exposure, security restrictions, prohibited asset classes, prohibited types of transactions, minimum credit quality, average portfolio credit quality, portfolio duration and concentration limits. The guidelines were established to mitigate the risk of loss due to significant concentrations in any investment. The plans are monitored to control security diversification and ensure compliance with the investment policy. As of December 31, 2020, the assets were invested in compliance with all investment limits. See "Investments Held in Trust for Future Liabilities" section of Note 1 for limit details.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Benefit Plan Obligations, Plan Assets and Funded Status

For the year ended December 31, 2020, the pension plans had an actuarial loss primarily due to a decrease in the discount rate, partially offset by a decrease in the assumed rate used to convert account balances to annuities. For the year ended December 31, 2020, the OPEB plans had an actuarial loss primarily due to a decrease in the discount rate and an update to the health care trend assumption, partially offset by updated projected per capita claims costs due to rate negotiations for Medicare advantage premium rates. For the year ended December 31, 2019, the pension plans had an actuarial loss due to a decrease in the discount rate, partially offset by updates to the mortality table. For the year ended December 31, 2019, the OPEB plans had an actuarial loss due to a decrease in the discount rate and an update to the persistency assumption, partially offset by an update to the projected per capita cost assumption as well as savings resulting from legislation signed in December 2019 which eliminated two Affordable Care Act taxes. The following table provides a reconciliation of the changes in the plans' benefit obligations, fair value of plan assets and funded status. The benefit obligation for the defined benefit pension and OPEB plans are the projected benefit obligation and the accumulated benefit obligation, respectively.

	Pension Plans		OPEB	
	2020	2019	2020	2019
Change in Benefit Obligation	(in thousands)			
Benefit Obligation as of January 1,	\$ 188,085	\$ 173,375	\$ 45,550	\$ 43,743
Service Cost	3,119	2,844	299	261
Interest Cost	5,971	7,292	1,493	1,856
Actuarial Loss	13,995	16,574	2,110	3,336
Plan Amendments	—	—	(470)	(442)
Benefit Payments	(12,737)	(12,000)	(5,514)	(4,619)
Participant Contributions	—	—	1,579	1,403
Medicare Subsidy	—	—	11	12
Benefit Obligation as of December 31,	\$ 198,433	\$ 188,085	\$ 45,058	\$ 45,550
Change in Fair Value of Plan Assets				
Fair Value of Plan Assets as of January 1,	\$ 186,407	\$ 173,637	\$ 68,972	\$ 59,238
Actual Gain on Plan Assets	32,107	24,770	10,882	12,949
Company Contributions	2,775	—	1	1
Participant Contributions	—	—	1,579	1,403
Benefit Payments	(12,737)	(12,000)	(5,514)	(4,619)
Fair Value of Plan Assets as of December 31,	\$ 208,552	\$ 186,407	\$ 75,920	\$ 68,972
Funded (Underfunded) Status as of December 31,	\$ 10,119	\$ (1,678)	\$ 30,862	\$ 23,422

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Amounts Recognized on the Balance Sheets

	<u>Pension Plans</u>		<u>OPEB</u>	
	December 31,			
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
	(in thousands)			
Employee Benefits and Pension Assets – Prepaid Benefit Costs	\$ 10,200	\$ —	\$ 30,862	\$ 23,422
Other Current Liabilities – Accrued Short-term Benefit Liability	(1)	(1)	—	—
Employee Benefits and Pension Obligations – Accrued Long-term Benefit Liability	(80)	(1,677)	—	—
Funded (Underfunded) Status	<u>\$ 10,119</u>	<u>\$ (1,678)</u>	<u>\$ 30,862</u>	<u>\$ 23,422</u>

Amounts Included in Regulatory Assets, Deferred Income Taxes and AOCI

The following table shows the components of the plans included in Other Regulatory Assets, Accumulated Deferred Income Taxes and AOCI:

	<u>Pension Plans</u>		<u>OPEB</u>	
	December 31,			
<u>Components</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
	(in thousands)			
Net Actuarial Loss	\$ 35,498	\$ 47,010	\$ 710	\$ 5,983
Prior Service Credit	—	—	(8,270)	(10,261)
	Recorded as			
Regulatory Assets	\$ 34,593	\$ 45,839	\$ (5,543)	\$ (2,107)
Deferred Income Taxes	190	246	(424)	(456)
Net of Tax AOCI	715	925	(1,593)	(1,715)

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Components of the change in amounts included in Other Regulatory Assets, Accumulated Deferred Income Taxes and AOCI were as follows:

Components	Pension Plans		OPEB	
	2020	2019	2020	2019
	(in thousands)			
Actuarial (Gain) Loss During the Year	\$ (8,220)	\$ 2,714	\$ (5,034)	\$ (6,113)
Amortization of Actuarial Loss	(3,292)	(2,020)	(239)	(853)
Prior Service Credit	—	—	(461)	(302)
Amortization of Prior Service Credit	—	—	2,452	2,425
Change for the Year Ended December 31,	\$ (11,512)	\$ 694	\$ (3,282)	\$ (4,843)

Determination of Pension Expense

The determination of pension expense or income is based on a market-related valuation of assets which reduces year-to-year volatility. This market-related valuation recognizes investment gains or losses over a five-year period from the year in which they occur. Investment gains or losses for this purpose are the difference between the expected return calculated using the market-related value of assets and the actual return.

Pension and OPEB Assets

The fair value tables within Pension and OPEB Assets present the classification of assets for AEP within the fair value hierarchy. All Level 1, 2, 3 and Other amounts can be allocated to KPCo using the percentages below:

Pension Plan		OPEB	
December 31,			
2020	2019	2020	2019
3.8 %	3.7 %	3.9 %	3.9 %

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table presents the classification of pension plan assets for AEP within the fair value hierarchy as of December 31, 2020:

Asset Class	Level 1	Level 2	Level 3	Other	Total	Year End Allocation
	(in millions)					
Equities (a):						
Domestic	\$ 542.3	\$ —	\$ —	\$ —	\$ 542.3	9.7 %
International	676.3	—	—	—	676.3	12.2 %
Common Collective Trusts (c)	—	—	—	650.0	650.0	11.7 %
Subtotal – Equities	1,218.6	—	—	650.0	1,868.6	33.6 %
Fixed Income (a):						
United States Government and Agency Securities	(1.4)	1,134.1	—	—	1,132.7	20.4 %
Corporate Debt	—	1,425.0	—	—	1,425.0	25.6 %
Foreign Debt	—	214.0	—	—	214.0	3.9 %
State and Local Government	—	56.0	—	—	56.0	1.0 %
Other – Asset Backed	—	0.8	—	—	0.8	— %
Subtotal – Fixed Income	(1.4)	2,829.9	—	—	2,828.5	50.9 %
Infrastructure (c)	—	—	—	91.1	91.1	1.6 %
Real Estate (c)	—	—	—	231.6	231.6	4.2 %
Alternative Investments (c)	—	—	—	431.8	431.8	7.8 %
Cash and Cash Equivalents (c)	—	49.3	—	58.2	107.5	1.9 %
Other – Pending Transactions and Accrued Income (b)	—	—	—	(2.5)	(2.5)	— %
Total	\$ 1,217.2	\$ 2,879.2	\$ —	\$ 1,460.2	\$ 5,556.6	100.0 %

- (a) Includes investment securities loaned to borrowers under the securities lending program. See the “Investments Held in Trust for Future Liabilities” section of Note 1 for additional information.
- (b) Amounts in “Other” column primarily represent accrued interest, dividend receivables and transactions pending settlement.
- (c) Amounts in “Other” column represent investments for which fair value is measured using net asset value per-share.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table presents the classification of OPEB plan assets for AEP within the fair value hierarchy as of December 31, 2020:

Asset Class	Level 1	Level 2	Level 3	Other	Total	Year End Allocation
	(in millions)					
Equities:						
Domestic	\$ 399.9	\$ —	\$ —	\$ —	\$ 399.9	20.6 %
International	290.7	—	—	—	290.7	14.9 %
Common Collective Trusts (b)	—	—	—	264.7	264.7	13.6 %
Subtotal – Equities	690.6	—	—	264.7	955.3	49.1 %
Fixed Income:						
Common Collective Trust Debt (b)	—	—	—	186.4	186.4	9.6 %
United States Government and Agency Securities	(0.2)	199.7	—	—	199.5	10.2 %
Corporate Debt	—	248.7	—	—	248.7	12.8 %
Foreign Debt	—	34.9	—	—	34.9	1.8 %
State and Local Government	73.9	13.1	—	—	87.0	4.5 %
Subtotal – Fixed Income	73.7	496.4	—	186.4	756.5	38.9 %
Trust Owned Life Insurance:						
International Equities	—	64.8	—	—	64.8	3.3 %
United States Bonds	—	135.9	—	—	135.9	7.0 %
Subtotal – Trust Owned Life Insurance	—	200.7	—	—	200.7	10.3 %
Cash and Cash Equivalents (b)	26.3	—	—	5.7	32.0	1.6 %
Other – Pending Transactions and Accrued Income (a)	—	—	—	2.2	2.2	0.1 %
Total	\$ 790.6	\$ 697.1	\$ —	\$ 459.0	\$ 1,946.7	100.0 %

(a) Amounts in “Other” column primarily represent accrued interest, dividend receivables and transactions pending settlement.

(b) Amounts in “Other” column represent investments for which fair value is measured using net asset value per-share.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table presents the classification of pension plan assets for AEP within the fair value hierarchy as of December 31, 2019:

Asset Class	Level 1	Level 2	Level 3	Other	Total	Year End Allocation
	(in millions)					
Equities (a):						
Domestic	\$ 387.8	\$ —	\$ —	\$ —	\$ 387.8	7.8 %
International	609.1	—	—	—	609.1	12.1 %
Common Collective Trusts (c)	—	—	—	547.3	547.3	10.9 %
Subtotal – Equities	996.9	—	—	547.3	1,544.2	30.8 %
Fixed Income (a):						
United States Government and Agency Securities	(5.8)	1,248.6	—	—	1,242.8	24.8 %
Corporate Debt	—	1,143.7	—	—	1,143.7	22.8 %
Foreign Debt	—	211.6	—	—	211.6	4.2 %
State and Local Government	—	55.1	—	—	55.1	1.1 %
Other – Asset Backed	—	3.6	—	—	3.6	0.1 %
Subtotal – Fixed Income	(5.8)	2,662.6	—	—	2,656.8	53.0 %
Infrastructure (c)	—	—	—	85.8	85.8	1.7 %
Real Estate (c)	—	—	—	239.4	239.4	4.8 %
Alternative Investments (c)	—	—	—	448.3	448.3	8.9 %
Cash and Cash Equivalents (c)	—	24.4	—	37.2	61.6	1.2 %
Other – Pending Transactions and Accrued Income (b)	—	—	—	(20.7)	(20.7)	(0.4)%
Total	\$ 991.1	\$ 2,687.0	\$ —	\$ 1,337.3	\$ 5,015.4	100.0 %

- (a) Includes investment securities loaned to borrowers under the securities lending program. See the “Investments Held in Trust for Future Liabilities” section of Note 1 for additional information.
- (b) Amounts in “Other” column primarily represent accrued interest, dividend receivables and transactions pending settlement.
- (c) Amounts in “Other” column represent investments for which fair value is measured using net asset value per-share.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table presents the classification of OPEB plan assets for AEP within the fair value hierarchy as of December 31, 2019:

Asset Class	Level 1	Level 2	Level 3	Other	Total	Year End Allocation
	(in millions)					
Equities:						
Domestic	\$ 312.2	\$ —	\$ —	\$ —	\$ 312.2	17.5 %
International	251.5	—	—	—	251.5	14.1 %
Common Collective Trusts (b)	—	—	—	260.8	260.8	14.7 %
Subtotal – Equities	563.7	—	—	260.8	824.5	46.3 %
Fixed Income:						
Common Collective Trust – Debt (b)	—	—	—	177.6	177.6	10.0 %
United States Government and Agency Securities	(0.1)	214.4	—	—	214.3	12.0 %
Corporate Debt	—	206.7	—	—	206.7	11.6 %
Foreign Debt	—	35.5	—	—	35.5	2.0 %
State and Local Government	58.8	14.8	—	—	73.6	4.1 %
Other – Asset Backed	—	0.2	—	—	0.2	— %
Subtotal – Fixed Income	58.7	471.6	—	177.6	707.9	39.7 %
Trust Owned Life Insurance:						
International Equities	—	60.2	—	—	60.2	3.4 %
United States Bonds	—	151.6	—	—	151.6	8.5 %
Subtotal – Trust Owned Life Insurance	—	211.8	—	—	211.8	11.9 %
Cash and Cash Equivalents (b)	26.7	—	—	6.7	33.4	1.9 %
Other – Pending Transactions and Accrued Income (a)	—	—	—	4.2	4.2	0.2 %
Total	\$ 649.1	\$ 683.4	\$ —	\$ 449.3	\$ 1,781.8	100.0 %

- (a) Amounts in “Other” column primarily represent accrued interest, dividend receivables and transactions pending settlement.
(b) Amounts in “Other” column represent investments for which fair value is measured using net asset value per-share.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Accumulated Benefit Obligation

The accumulated benefit obligation for the pension plans is as follows:

	December 31,	
	2020	2019
	(in thousands)	
Qualified Pension Plan	\$ 191,045	\$ 182,529
Nonqualified Pension Plan	19	12
Total Accumulated Benefit Obligation	\$ 191,064	\$ 182,541

Obligations in Excess of Fair Values

The tables below show the underfunded pension plans that had obligations in excess of plan assets.

Projected Benefit Obligation

	Underfunded Pension Plans	
	December 31,	
	2020	2019
	(in thousands)	
Projected Benefit Obligation	\$ 81	\$ 188,085
Fair Value of Plan Assets	—	186,407
Underfunded Projected Benefit Obligation	\$ (81)	\$ (1,678)

Accumulated Benefit Obligation

	Underfunded Pension Plans	
	December 31,	
	2020	2019
	(in thousands)	
Accumulated Benefit Obligation	\$ 19	\$ 12
Fair Value of Plan Assets	—	—
Underfunded Accumulated Benefit Obligation	\$ (19)	\$ (12)

Estimated Future Benefit Payments and Contributions

KPCo expects contributions and payments for the Pension and OPEB plans of \$4.4 million and \$50 thousand, respectively, during 2021. The estimated contributions to the pension trust are at least the minimum amount required by the Employee Retirement Income Security Act and additional discretionary contributions may also be made to maintain the funded status of the plan.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The table below reflects the total benefits expected to be paid from the plan or from KPCo's assets. The payments include the participants' contributions to the plan for their share of the cost. Future benefit payments are dependent on the number of employees retiring, whether the retiring employees elect to receive pension benefits as annuities or as lump sum distributions, future integration of the benefit plans with changes to Medicare and other legislation, future levels of interest rates and variances in actuarial results. The estimated payments for pension benefits and OPEB are as follows:

Estimated Payments			
Pension Plans		OPEB	
(in thousands)			
	\$	12,416	\$ 5,081
2021		12,754	5,022
2022		12,780	4,719
2023		13,105	4,746
2024		13,304	4,702
2025		61,323	21,924
Years 2026 to 2030, in Total			

Components of Net Periodic Benefit Cost

The following table provides the components of net periodic benefit cost (credit):

	Pension Plans		OPEB	
	Years Ended December 31,			
	2020	2019	2020	2019
(in thousands)				
Service Cost	\$ 3,119	\$ 2,844	\$ 299	\$ 261
Interest Cost	5,971	7,292	1,493	1,856
Expected Return on Plan Assets	(9,891)	(10,910)	(3,763)	(3,639)
Amortization of Prior Service Credit	—	—	(2,452)	(2,425)
Amortization of Net Actuarial Loss	3,292	2,020	239	853
Net Periodic Benefit Cost (Credit)	2,491	1,246	(4,184)	(3,094)
Capitalized Portion	(1,371)	(1,195)	(131)	(110)
Net Periodic Benefit Cost (Credit) Recognized in Expense	\$ 1,120	\$ 51	\$ (4,315)	\$ (3,204)

American Electric Power System Retirement Savings Plan

KPCo participates in an AEP sponsored defined contribution retirement savings plan, the American Electric Power System Retirement Savings Plan, for substantially all employees. This qualified plan offers participants an opportunity to contribute a portion of their pay, includes features under Section 401(k) of the Internal Revenue Code and provides for matching contributions. The matching contributions to the plan are 100% of the first 1% of eligible employee contributions and 70% of the next 5% of contributions. The cost for matching contributions totaled \$2.3 million in 2020 and \$2.2 million in 2019.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

8. DERIVATIVES AND HEDGING

OBJECTIVES FOR UTILIZATION OF DERIVATIVE INSTRUMENTS

AEPSC is agent for and transacts on behalf of KPCo.

KPCo is exposed to certain market risks as a major power producer and participant in the electricity, natural gas, coal and emission allowance markets. These risks include commodity price risk, interest rate risk and credit risk. These risks represent the risk of loss that may impact KPCo due to changes in the underlying market prices or rates. Management utilizes derivative instruments to manage these risks.

STRATEGIES FOR UTILIZATION OF DERIVATIVE INSTRUMENTS TO ACHIEVE OBJECTIVES

Risk Management Strategies

The strategy surrounding the use of derivative instruments primarily focuses on managing risk exposures, future cash flows and creating value utilizing both economic and formal hedging strategies. The risk management strategies also include the use of derivative instruments for trading purposes which focus on seizing market opportunities to create value driven by expected changes in the market prices of the commodities. To accomplish these objectives, KPCo primarily employs risk management contracts including physical and financial forward purchase-and-sale contracts and, to a lesser extent, OTC swaps and options. Not all risk management contracts meet the definition of a derivative under the accounting guidance for "Derivatives and Hedging." Derivative risk management contracts elected normal under the normal purchases and normal sales scope exception are not subject to the requirements of this accounting guidance.

KPCo utilizes power, capacity, coal, natural gas, interest rate and, to a lesser extent, heating oil, gasoline and other commodity contracts to manage the risk associated with the energy business. KPCo utilizes interest rate derivative contracts in order to manage the interest rate exposure associated with its commodity portfolio. For disclosure purposes, such risks are grouped as "Commodity," as these risks are related to energy risk management activities. KPCo may also utilize derivative contracts to manage interest rate risk associated with debt financing. For disclosure purposes, these risks are grouped as "Interest Rate." The amount of risk taken is determined by the Commercial Operations and Finance groups in accordance with the established risk management policies as approved by the Finance Committee of the Board of Directors.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table represents the gross notional volume of KPCo's outstanding derivative contracts:

Primary Risk Exposure	December 31,		Unit of Measure
	2020	2019	
	(in thousands)		
Commodity:			
Power	8,249	11,383	MWhs
Heating Oil and Gasoline	270	273	Gallons

Cash Flow Hedging Strategies

KPCo utilizes cash flow hedges on certain derivative transactions for the purchase-and-sale of power ("Commodity") in order to manage the variable price risk related to forecasted purchases-and-sales. Management monitors the potential impacts of commodity price changes and, where appropriate, enters into derivative transactions to protect profit margins for a portion of future electricity sales and purchases. KPCo does not hedge all commodity price risk.

KPCo may utilize a variety of interest rate derivative transactions in order to manage interest rate risk exposure. KPCo may also utilize interest rate derivative contracts to manage interest rate exposure related to future borrowings of fixed-rate debt. KPCo does not hedge all interest rate exposure.

ACCOUNTING FOR DERIVATIVE INSTRUMENTS AND THE IMPACT ON KPCo's FINANCIAL STATEMENTS

The accounting guidance for "Derivatives and Hedging" requires recognition of all qualifying derivative instruments as either assets or liabilities on the balance sheets at fair value. The fair values of derivative instruments accounted for using MTM accounting or hedge accounting are based on exchange prices and broker quotes. If a quoted market price is not available, the estimate of fair value is based on the best information available including valuation models that estimate future energy prices based on existing market and broker quotes and assumptions. In order to determine the relevant fair values of the derivative instruments, KPCo applies valuation adjustments for discounting, liquidity and credit quality.

Credit risk is the risk that a counterparty will fail to perform on the contract or fail to pay amounts due. Liquidity risk represents the risk that imperfections in the market will cause the price to vary from estimated fair value based upon prevailing market supply and demand conditions. Since energy markets are imperfect and volatile, there are inherent risks related to the underlying assumptions in models used to fair value risk management contracts. Unforeseen events may cause reasonable price curves to differ from actual price curves throughout a contract's term and at the time a contract settles. Consequently, there could be significant adverse or favorable effects on future net income and cash flows if market prices are not consistent with management's estimates of current market consensus for forward prices in the current period. This is particularly true for longer term contracts. Cash flows may vary based on market conditions, margin requirements and the timing of settlement of risk management contracts.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

According to the accounting guidance for “Derivatives and Hedging,” KPCo reflects the fair values of derivative instruments subject to netting agreements with the same counterparty net of related cash collateral. For certain risk management contracts, KPCo is required to post or receive cash collateral based on third-party contractual agreements and risk profiles. For the December 31, 2020 and 2019 balance sheets, KPCo netted \$96 thousand and \$129 thousand, respectively, of cash collateral received from third-parties against short-term and long-term risk management assets and \$0 and \$150 thousand, respectively, of cash collateral paid to third-parties against short-term and long-term risk management liabilities.

The following tables represent the gross fair value of KPCo’s derivative activity on the balance sheets:

Fair Value of Derivative Instruments
December 31, 2020

Balance Sheet Location	Risk Management	Gross Amounts Offset	Net Amounts of
	Contracts – Commodity (a)	in the Statement of Financial Position (b)	Assets/Liabilities Presented in the Statement of Financial Position (c)
	(in thousands)		
Derivative Instrument Assets	\$ 6,890	\$ (3,715)	\$ 3,175
Long-term Portion of Derivative Instrument Assets	139	(116)	23
Derivative Instrument Liabilities	3,851	(3,619)	232
Long-term Portion of Derivative Instrument Liabilities	105	(86)	19

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Fair Value of Derivative Instruments
December 31, 2019

Balance Sheet Location	Risk Management Contracts – Commodity (a)	Gross Amounts Offset in the Statement of Financial Position (b)	Net Amounts of Assets/Liabilities Presented in the Statement of Financial Position (c)
(in thousands)			
Derivative Instrument Assets	\$ 21,813	\$ (14,910)	\$ 6,903
Long-term Portion of Derivative Instrument Assets	160	(135)	25
Derivative Instrument Liabilities	16,413	(14,932)	1,481
Long-term Portion of Derivative Instrument Liabilities	128	(127)	1

- (a) Derivative instruments within this category are reported gross. These instruments are subject to master netting agreements and are presented on the balance sheets on a net basis in accordance with the accounting guidance for "Derivatives and Hedging."
- (b) Amounts include counterparty netting of risk management and hedging contracts and associated cash collateral in accordance with the accounting guidance for "Derivatives and Hedging."
- (c) All derivative contracts subject to a master netting arrangement or similar agreement are offset in the statement of financial position.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The table below presents KPCo's amount of gain (loss) recognized on risk management contracts:

Location of Gain (Loss)	Years Ended December 31,	
	2020	2019
	(in thousands)	
Operating Revenues	\$ 182	\$ 72
Operation Expenses	42	93
Maintenance Expenses	(98)	(32)
Other Regulatory Assets (a)	437	(416)
Other Regulatory Liabilities (a)	7,642	4,577
Total Gain on Risk Management Contracts	\$ 8,205	\$ 4,294

(a) Represents realized and unrealized gains and losses subject to regulatory accounting treatment.

Certain qualifying derivative instruments have been designated as normal purchase or normal sale contracts, as provided in the accounting guidance for "Derivatives and Hedging." Derivative contracts that have been designated as normal purchases or normal sales under that accounting guidance are not subject to MTM accounting treatment and are recognized on the statements of income on an accrual basis.

The accounting for the changes in the fair value of a derivative instrument depends on whether it qualifies for and has been designated as part of a hedging relationship and further, on the type of hedging relationship. Depending on the exposure, management designates a hedging instrument as a fair value hedge or a cash flow hedge.

For contracts that have not been designated as part of a hedging relationship, the accounting for changes in fair value depends on whether the derivative instrument is held for trading purposes. Unrealized and realized gains and losses on derivative instruments held for trading purposes are included in revenues on a net basis on KPCo's statements of income. Unrealized and realized gains and losses on derivative instruments not held for trading purposes are included in revenues or expenses on KPCo's statements of income depending on the relevant facts and circumstances. Certain derivatives that economically hedge future commodity risk are recorded in the same expense line item on the statements of income as that of the associated risk. However, unrealized and some realized gains and losses for both trading and non-trading derivative instruments are recorded as regulatory assets (for losses) or regulatory liabilities (for gains) in accordance with the accounting guidance for "Regulated Operations."

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Accounting for Cash Flow Hedging Strategies

For cash flow hedges (i.e. hedging the exposure to variability in expected future cash flows that is attributable to a particular risk), KPCo initially reports the gain or loss on the derivative instrument as a component of Accumulated Other Comprehensive Income on the balance sheets until the period the hedged item affects Net Income.

Realized gains and losses on derivative contracts for the purchase-and-sale of power designated as cash flow hedges are included in Operating Revenues or Operation Expenses on KPCo's statements of income or in Other Regulatory Assets or Other Regulatory Liabilities on KPCo's balance sheets, depending on the specific nature of the risk being hedged. During the years ended 2020 and 2019 KPCo did not apply cash flow hedging to outstanding power derivatives.

KPCo reclassifies gains and losses on interest rate derivative hedges related to debt financings from Accumulated Other Comprehensive Income on its balance sheets into Interest on Long-term Debt on its statements of income in those periods in which hedged interest payments occur. During the years ended 2020 and 2019, KPCo did not apply cash flow hedging to outstanding interest rate derivatives.

There was no impact of cash flow hedges included in Accumulated Other Comprehensive Income on KPCo's balance sheets as of December 31, 2020 and 2019.

The actual amounts that KPCo reclassifies from Accumulated Other Comprehensive Income to Net Income can differ due to market price changes. As of December 31, 2020, KPCo was not hedging (with contracts subject to the accounting guidance for "Derivatives and Hedging") its exposure to variability in future cash flows related to forecasted transactions.

Credit Risk

Management mitigates credit risk in KPCo's wholesale marketing and trading activities by assessing the creditworthiness of potential counterparties before entering into transactions with them and continuing to evaluate their creditworthiness on an ongoing basis. Management uses credit agency ratings and current market-based qualitative and quantitative data as well as financial statements to assess the financial health of counterparties on an ongoing basis.

Master agreements are typically used to facilitate the netting of cash flows associated with a single counterparty and may include collateral requirements. Collateral requirements in the form of cash, letters of credit, surety bonds and parental/affiliate guarantees may be obtained as security from counterparties in order to mitigate credit risk. Some master agreements include margining, which requires a counterparty to post cash or letters of credit in the event exposure exceeds the established threshold. The threshold represents an unsecured credit limit which may be supported by a parental/affiliate guaranty, as determined in accordance with AEP's credit policy. In addition, master agreements allow for termination and liquidation of all positions in the event of a default including failure or inability to post collateral when required.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Collateral Triggering Events

Credit Downgrade Triggers

A limited number of derivative contracts include collateral triggering events, which include a requirement to maintain certain credit ratings. On an ongoing basis, AEP's risk management organization assesses the appropriateness of these collateral triggering events in contracts. KPCo has not experienced a downgrade below a specified credit rating threshold that would require the posting of additional collateral. As of December 31, 2020 and 2019, KPCo did not have derivative contracts with collateral triggering events in a net liability position.

Cross-Default Triggers

In addition, a majority of KPCo's non-exchange-traded commodity contracts contain cross-default provisions that, if triggered, would permit the counterparty to declare a default and require settlement of the outstanding payable. These cross-default provisions could be triggered if there was a non-performance event by Parent or the obligor under outstanding debt or a third-party obligation that is \$50 million or greater. On an ongoing basis, AEP's risk management organization assesses the appropriateness of these cross-default provisions in the contracts. The following table represents: (a) the fair value of these derivative liabilities subject to cross-default provisions prior to consideration of contractual netting arrangements, (b) the amount this exposure has been reduced by cash collateral posted and (c) if a cross-default provision would have been triggered, the settlement amount that would be required after considering contractual netting arrangements:

	December 31,	
	2020	2019
	(in thousands)	
Liabilities for Contracts with Cross Default Provisions Prior to Contractual Netting Arrangements	\$ 154	\$ 419
Additional Settlement Liability if Cross Default Provision is Triggered	16	65

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

9. FAIR VALUE MEASUREMENTS

Fair Value Measurements of Long-term Debt

The fair values of Long-term Debt are based on quoted market prices, without credit enhancements, for the same or similar issues and the current interest rates offered for instruments with similar maturities classified as Level 2 measurement inputs. These instruments are not marked-to-market. The estimates presented are not necessarily indicative of the amounts that could be realized in a current market exchange.

The book values and fair values of KPCo's Long-term Debt are summarized in the following table:

December 31,			
2020		2019	
<u>Book Value</u>	<u>Fair Value</u>	<u>Book Value</u>	<u>Fair Value</u>
(in thousands)			
\$ 995,000	\$ 1,166,298	\$ 870,000	\$ 970,437

Fair Value Measurements of Financial Assets and Liabilities

For a discussion of fair value accounting and the classification of assets and liabilities within the fair value hierarchy, see the "Fair Value Measurements of Assets and Liabilities" section of Note 1.

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following tables set forth, by level within the fair value hierarchy, KPCo's financial assets and liabilities that were accounted for at fair value on a recurring basis. As required by the accounting guidance for "Fair Value Measurements and Disclosures," financial assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. Management's assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels. There have not been any significant changes in management's valuation techniques.

Assets and Liabilities Measured at Fair Value on a Recurring Basis

December 31, 2020

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Other</u>	<u>Total</u>
Assets:	(in thousands)				
Derivative Instrument Assets					
Risk Management Commodity Contracts (a) (b)	\$ —	\$ 3,669	\$ 3,204	\$ (3,698)	\$ 3,175
Liabilities:					
Derivative Instrument Liabilities					
Risk Management Commodity Contracts (a) (b)	\$ —	\$ 3,655	\$ 179	\$ (3,602)	\$ 232

Assets and Liabilities Measured at Fair Value on a Recurring Basis

December 31, 2019

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Other</u>	<u>Total</u>
Assets:	(in thousands)				
Derivative Instrument Assets					
Risk Management Commodity Contracts (a) (b)	\$ —	\$ 14,758	\$ 7,054	\$(14,909)	\$ 6,903
Liabilities:					
Derivative Instrument Liabilities					
Risk Management Commodity Contracts (a) (b)	\$ —	\$ 15,059	\$ 1,352	\$(14,930)	\$ 1,481

(a) Amounts in "Other" column primarily represent counterparty netting of risk management and hedging contracts and associated cash collateral under the accounting guidance for "Derivatives and Hedging."

(b) Substantially comprised of power contracts.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following tables set forth a reconciliation of changes in the fair value of net trading derivatives classified as Level 3 in the fair value hierarchy:

Year Ended December 31, 2020	Derivative Instrument Assets (Liabilities)
	(in thousands)
Balance as of December 31, 2019	\$ 5,702
Realized Gain (Loss) Included in Net Income (or Changes in Net Assets) (a) (b)	4,084
Settlements	(9,900)
Transfers out of Level 3 (d)	130
Changes in Fair Value Allocated to Regulated Jurisdictions (e)	3,009
Balance as of December 31, 2020	\$ 3,025

Year Ended December 31, 2019	Derivative Instrument Assets (Liabilities)
	(in thousands)
Balance as of December 31, 2018	\$ 5,804
Realized Gain (Loss) Included in Net Income (or Changes in Net Assets) (a) (b)	1,282
Settlements	(6,762)
Transfers into Level 3 (c) (d)	(86)
Transfers out of Level 3 (d)	(120)
Changes in Fair Value Allocated to Regulated Jurisdictions (e)	5,584
Balance as of December 31, 2019	\$ 5,702

- (a) Included in revenues on KPCo's statements of income.
- (b) Represents the change in fair value between the beginning of the reporting period and the settlement of the risk management commodity contract.
- (c) Represents existing assets or liabilities that were previously categorized as Level 2.
- (d) Transfers are recognized based on their value at the beginning if the period that the transfer occurred.
- (e) Relates to the net gains (losses) of those contracts that are not reflected on KPCo's statements of income. These net gains (losses) are recorded as regulatory assets/liabilities.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following tables quantify the significant unobservable inputs used in developing the fair value of Level 3 positions as of December 31, 2020 and 2019:

Significant Unobservable Inputs

December 31, 2020

	Fair Value		Valuation Technique	Significant Unobservable Input (a)	Input/Range		Weighted Average (b)
	Assets	Liabilities			Low	High	
(in thousands)							
Energy Contracts	\$ 190	\$ 121	Discounted Cash Flow	Forward Market Price	\$ 10.84	\$ 41.09	\$ 25.08
FTRs	3,014	58	Discounted Cash Flow	Forward Market Price	0.17	4.18	1.03
Total	\$ 3,204	\$ 179					

Significant Unobservable Inputs

December 31, 2019

	Fair Value		Valuation Technique	Significant Unobservable Input (a)	Input/Range		Weighted Average (b)
	Assets	Liabilities			Low	High	
(in thousands)							
Energy Contracts	\$ 1,049	\$ 475	Discounted Cash Flow	Forward Market Price	\$ 12.70	\$ 41.20	\$ 25.92
FTRs	6,005	877	Discounted Cash Flow	Forward Market Price	(0.47)	4.07	1.30
Total	\$ 7,054	\$ 1,352					

(a) Represents market prices in dollars per MWh.

(b) The weighted-average is the product of the forward market price of the underlying commodity and volume weighted by term.

The following table provides the measurement uncertainty of fair value measurements to increases (decreases) in significant unobservable inputs related to Energy Contracts and FTRs as of December 31, 2020 and 2019:

Uncertainty of Fair Value Measurements

Significant Unobservable Input	Position	Change in Input	Impact on Fair Value Measurement
Forward Market Price	Buy	Increase (Decrease)	Higher (Lower)
Forward Market Price	Sell	Increase (Decrease)	Lower (Higher)

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

10. INCOME TAXES

Income Tax Expense (Benefit)

The details of KPCo's Income Tax Expense (Benefit) are as follows:

	Years Ended December 31,	
	2020	2019
	(in thousands)	
Charged (Credited) to Operating Expenses, Net:		
Current	\$ (8,640)	\$ 1,380
Deferred	4,696	202
Total	<u>(3,944)</u>	<u>1,582</u>
Charged (Credited) to Non-Operating Income, Net:		
Current	(770)	(634)
Deferred	671	(927)
Total	<u>(99)</u>	<u>(1,561)</u>
Income Tax Expense (Benefit)	<u>\$ (4,043)</u>	<u>\$ 21</u>

The following is a reconciliation between the federal income taxes computed by multiplying pretax income by the federal statutory tax rate and the income taxes reported:

	Years Ended December 31,	
	2020	2019
	(in thousands)	
Net Income	\$ 41,017	\$ 53,300
Income Tax Expense (Benefit)	(4,043)	21
Pretax Income	<u>\$ 36,974</u>	<u>\$ 53,321</u>
Income Taxes on Pretax Income at Statutory Rate (21%)	\$ 7,765	\$ 11,197
Increase (Decrease) in Income Taxes Resulting from the Following Items:		
Depreciation	1,738	1,471
State and Local Income Taxes, Net	(2,542)	423
Removal Costs	(1,885)	(1,441)
Tax Reform Excess ADIT Reversal	(8,293)	(10,868)
Other	(826)	(761)
Income Tax Expense (Benefit)	<u>\$ (4,043)</u>	<u>\$ 21</u>
Effective Income Tax Rate	(10.9) %	— %

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Net Deferred Tax Liability

The following table shows elements of KPCo's net deferred tax liability and significant temporary differences:

	December 31,	
	2020	2019
	(in thousands)	
Deferred Tax Assets	\$ 101,993	\$ 105,810
Deferred Tax Liabilities	(548,047)	(527,668)
Net Deferred Tax Liabilities	\$ (446,054)	\$ (421,858)
Property Related Temporary Differences	\$ (300,947)	\$ (300,134)
Amounts Due to Customers for Future Income Taxes	62,526	66,167
Deferred State Income Taxes	(120,361)	(113,945)
Regulatory Assets	(92,015)	(86,590)
All Other, Net	4,743	12,644
Net Deferred Tax Liabilities	\$ (446,054)	\$ (421,858)

AEP System Tax Allocation Agreement

KPCo joins in the filing of a consolidated federal income tax return with its affiliates in the AEP System. The allocation of the AEP System's current consolidated federal income tax to the AEP System companies allocates the benefit of current tax losses to the AEP System companies giving rise to such losses in determining their current tax expense. The consolidated net operating loss of the AEP System is allocated to each company in the consolidated group with taxable losses. The tax benefit of the Parent is allocated to its subsidiaries with taxable income. With the exception of the allocation of the consolidated AEP System net operating loss and the loss of the Parent and tax credits, the method of allocation reflects a separate return result for each company in the consolidated group.

Federal Income Tax Audit Status

The statute of limitations for the IRS to examine KPCo and other AEP subsidiaries originally filed federal return has expired for tax years 2016 and earlier. In the third quarter of 2019, KPCo and other AEP subsidiaries elected to amend the 2014 and 2015 federal returns. In the first quarter of 2020, the IRS notified KPCo and other AEP subsidiaries that it was beginning an examination of these amended returns, including the net operating losses carryback to 2015 that originated in the 2017 return. As of December 31, 2020, the IRS has not challenged any items on these returns and the IRS is limited in their proposed adjustments to the amount KPCo and other AEP subsidiaries claimed on the amended returns.

Net Income Tax Operating Loss Carryforward

KPCo has state net income tax operating loss carryforwards of \$159 million and \$137 million in 2020 and 2019, respectively. As a result, KPCo recognized deferred state income tax benefits in 2020 and 2019 of \$10 million and \$7 million, respectively. Management anticipates future taxable income will be sufficient to realize the state net income tax operating loss tax benefits before the state carryforward begins expiring in 2035.

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Kentucky Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2020/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

11. LEASES

Management adopted ASU 2016-02 effective January 1, 2019 by means of a cumulative-effect adjustment to the balance sheets.

KPCo leases property, plant and equipment including, but not limited to, fleet, information technology and real estate leases. These leases require payments of non-lease components, including related property taxes, operating and maintenance costs. KPCo does not separate non-lease components from associated lease components. Many of these leases have purchase or renewal options. Leases not renewed are often replaced by other leases. Options to renew or purchase a lease are included in the measurement of lease assets and liabilities if it is reasonably certain that KPCo will exercise the option.

Lease obligations are measured using the discount rate implicit in the lease when that rate is readily determinable. KPCo has visibility into the rate implicit in the lease when assets are leased from selected financial institutions under master leasing agreements. When the implicit rate is not readily determinable, KPCo measures its lease obligation using its estimated secured incremental borrowing rate. Incremental borrowing rates are comprised of an underlying risk-free rate and a secured credit spread relative to the lessee on a matched maturity basis.

Operating and Finance lease rental costs are generally charged to Operation Expenses and Maintenance Expenses in accordance with rate-making treatment for regulated operations. Lease costs associated with capital projects are included in Utility Plant on the balance sheets. For regulated operations with finance leases, a finance lease asset and offsetting liability are recorded at the present value of the remaining lease payments for each reporting period. Finance leases for nonregulated property are accounted for as if the assets were owned and financed. The components of rental costs were as follows:

Lease Rental Costs	Years Ended December 31,	
	2020	2019
	(in thousands)	
Operating Lease Cost	\$ 2,660	\$ 2,300
Finance Lease Cost:		
Amortization of Finance Leases	808	634
Interest on Finance Leases	138	114
Total Lease Rental Costs (a)	\$ 3,606	\$ 3,048

(a) Excludes variable and short-term lease costs, which were immaterial.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Supplemental information related to leases are shown in the tables below.

Lease Type	Weighted-Average Remaining Lease Term (years)		Weighted-Average Discount Rate	
	December 31,		December 31,	
	2020	2019	2020	2019
Operating Leases	6.45	6.55	3.44 %	3.73 %
Finance Leases	5.00	5.59	4.08 %	4.42 %

	Years Ended December 31,	
	2020	2019
(in thousands)		
Cash Paid for Amounts Included in the Measurement of Lease Liabilities		
Operating Cash Flows Used for Operating Leases	\$ 2,660	\$ 2,237
Operating Cash Flows Used for Finance Leases	946	748
Non-cash Acquisitions Under Operating Leases	\$ 3,915	\$ 1,829

The following tables show the property, plant and equipment under finance leases, operating leases and related obligations recorded on KPCo's balance sheets.

	December 31,	
	2020	2019
(in thousands)		
Property, Plant and Equipment Under Finance Leases		
Utility Plant (a)	\$ 3,443	\$ 3,303
Obligations Under Finance Leases		
Noncurrent	\$ 2,577	\$ 2,576
Current	866	727
Total Obligations Under Finance Leases	\$ 3,443	\$ 3,303

(a) Includes \$2.2 million and \$1.8 million of accumulated provision for depreciation and amortization for the years ended December 31, 2020 and 2019, respectively.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

	December 31,	
	2020	2019
	(in thousands)	
Property, Plant and Equipment Under Operating Leases		
Utility Plant (a)	\$ 11,935	\$ 10,127
Obligations Under Operating Leases		
Noncurrent	\$ 9,672	\$ 8,154
Current	2,296	2,005
Total Obligations Under Operating Leases	\$ 11,968	\$ 10,159

(a) Includes \$3.2 million and \$1.8 million of accumulated provision for depreciation and amortization for the years ended December 31, 2020 and 2019, respectively.

Future minimum lease payments consisted of the following as of December 31, 2020:

Future Minimum Lease Payments	Finance Leases	Operating Leases
	(in thousands)	
2021	\$ 986	\$ 2,670
2022	819	2,394
2023	647	2,111
2024	573	1,788
2025	308	1,404
Later Years	486	2,997
Total Future Minimum Lease Payments	3,819	13,364
Less: Imputed Interest	376	1,396
Estimated Present Value of Future Minimum Lease Payments	\$ 3,443	\$ 11,968

Future minimum lease payments consisted of the following as of December 31, 2019:

Future Minimum Lease Payments	Finance Leases	Operating Leases
	(in thousands)	
2020	\$ 845	\$ 2,401
2021	770	2,154
2022	594	1,759
2023	486	1,460
2024	440	1,105
Later Years	602	2,657
Total Future Minimum Lease Payments	3,737	11,536
Less: Imputed Interest	434	1,377
Estimated Present Value of Future Minimum Lease Payments	\$ 3,303	\$ 10,159

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Master Lease Agreements

KPCo leases certain equipment under master lease agreements. Under the lease agreements, the lessor is guaranteed a residual value up to a stated percentage of the equipment cost at the end of the lease term. If the actual fair value of the leased equipment is below the guaranteed residual value at the end of the lease term, KPCo is committed to pay the difference between the actual fair value and the residual value guarantee. Historically, at the end of the lease term the fair value has been in excess of the amount guaranteed. As of December 31, 2020, the maximum potential loss for these lease agreements was \$1.9 million assuming the fair value of the equipment is zero at the end of the lease term.

Lessor Activity

KPCo's lessor activity was immaterial as of and for the twelve months ended December 31, 2020 and December 31, 2019, respectively.

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

12. FINANCING ACTIVITIES

Long-term Debt

The following table details long-term debt outstanding:

Type of Debt	Maturity	Weighted-Average	Interest Rate Ranges as of		Outstanding as of	
		Interest Rate as of December 31, 2020	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
(in thousands)						
Senior Unsecured Notes	2021-2047	4.69%	3.13%-8.13%	3.13%-8.13%	\$ 730,000	\$ 730,000
Pollution Control Bonds	2020-2023 (a)	2.35%	2.35%	2.00%	65,000	65,000
Other Long-term Debt	2022	1.10%	0.81%-1.60%	3.18%	200,000	75,000
Total Long-Term Debt					\$ 995,000	\$ 870,000

(a) KPCo's Pollution Control Bond is subject to redemption earlier than the maturity date.

As of December 31, 2020, outstanding long-term debt was payable as follows:

	2021	2022	2023	2024	2025	After 2025	Total
(in thousands)							
Principal Amount	\$ 40,000	\$ 200,000	\$ 65,000	\$ 65,000	\$ —	\$ 625,000	\$ 995,000
Total Long-Term Debt							\$ 995,000

Dividend Restrictions

KPCo pays dividends to Parent provided funds are legally available. Various financing arrangements and regulatory requirements may impose certain restrictions on the ability of KPCo to transfer funds to Parent in the form of dividends.

All of the dividends declared by KPCo are subject to a Federal Power Act restriction that prohibits the payment of dividends out of capital accounts without regulatory approval; payment of dividends is allowed out of retained earnings only.

KPCo has credit agreements that contain a covenant that limit its debt to capitalization ratio to 67.5%. As of December 31, 2020, KPCo did not exceed its debt to capitalization limit. The method for calculating outstanding debt and capitalization is contractually-defined in the credit agreements.

The most restrictive dividend limitation for KPCo is through the Federal Power Act. As of December 31, 2020, the maximum amount of restricted net assets of KPCo that may not be distributed to Parent in the form of a loan, advance or dividend was \$577.5 million.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The Federal Power Act restriction does not limit the ability of KPCo to pay dividends out of retained earnings. The credit agreement covenant restrictions can limit the ability of KPCo to pay dividends out of retained earnings. As of December 31, 2020, there were no restrictions on KPCo's ability to pay dividends out of retained earnings.

Corporate Borrowing Program – AEP System

The AEP System uses a corporate borrowing program to meet the short-term borrowing needs of AEP's subsidiaries. The corporate borrowing program includes a Utility Money Pool, which funds AEP's utility subsidiaries. The AEP System Utility Money Pool operates in accordance with the terms and conditions of the AEP System Utility Money Pool agreement filed with the FERC. The amounts of outstanding borrowings from the Utility Money Pool as of December 31, 2020 and 2019 are included in Notes Payable to Associated Companies on KPCo's balance sheets. KPCo's Utility Money Pool activity and corresponding authorized borrowing limits are described in the following table:

Years Ended December 31,	Maximum Borrowings from the Utility Money Pool	Maximum Loans to the Utility Money Pool	Average Borrowings from the Utility Money Pool	Average Loans to the Utility Money Pool	Borrowings from the Utility Money Pool as of December 31,	Authorized Short-Term Borrowing Limit
(in thousands)						
2020	\$ 126,742	\$ 6,572	\$ 50,064	\$ 5,020	\$ 65,647	\$ 180,000
2019	114,818	—	59,492	—	113,175	180,000

Maximum, minimum and average interest rates for funds either borrowed from or loaned to the Utility Money Pool are summarized in the following table:

Years Ended December 31,	Maximum Interest Rate for Funds Borrowed from the Utility Money Pool	Minimum Interest Rate for Funds Borrowed from the Utility Money Pool	Maximum Interest Rate for Funds Loaned to the Utility Money Pool	Minimum Interest Rate for Funds Loaned to the Utility Money Pool	Average Interest Rate for Funds Borrowed from the Utility Money Pool	Average Interest Rate for Funds Loaned to the Utility Money Pool
2020	2.70 %	0.27 %	2.08 %	1.80 %	1.18 %	1.81 %
2019	3.43 %	1.77 %	— %	— %	2.39 %	— %

Interest expense and interest income related to the Utility Money Pool are included in Interest on Debt to Associated Companies and Interest and Dividend Income, respectively, on KPCo's statements of income. For amounts borrowed from and advances to the Utility Money Pool, KPCo incurred the following amounts of interest expense and earned the following amounts of interest income:

	Years Ended December 31,	
	2020	2019
	(in thousands)	
Interest Expense	\$ 676	\$ 1,470
Interest Income	48	—

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Securitized Accounts Receivables – AEP Credit

Under an affiliated receivables sales arrangement, KPCo sells, without recourse, certain of its customer accounts receivable and accrued utility revenues balances to AEP Credit. KPCo is charged a fee for each sale that is based on AEP Credit's financing costs, administrative costs and uncollectible accounts experience from previous purchases of KPCo's customer accounts receivable. No allowance for uncollectible accounts is recognized within KPCo's financial statements for customer accounts receivable sold to AEP Credit, and any bad debt stemming from these receivables would be recognized by AEP Credit. The costs of customer accounts receivable sold are reported in Other Deductions on KPCo's statements of income. KPCo manages and services its accounts receivable sold.

In May 2020, AEP Credit entered into an amendment on the receivables securitization agreement to increase the eligibility criteria related to aged receivable requirements for the participating affiliated utility subsidiaries as a response to the COVID-19 pandemic. During the third quarter of 2020, AEP Credit breached the eligibility criteria on the receivables securitization agreement related to the accounts receivables acquired from KPCo and entered into waivers with the bank conduits in October 2020. To the extent that KPCo is deemed ineligible under the agreement, KPCo would no longer participate in the receivables securitization agreement and KPCo would need to finance working capital through other funding mechanisms. As of December 31, 2020, KPCo has issued approximately \$125 million in long-term debt and borrowed approximately \$65.6 million from the Utility Money Pool with an authorized borrowing limit of \$180 million. Management believes KPCo has adequate liquidity under existing funding mechanisms, taking into consideration the adverse impact on cash flows, if KPCo would no longer participate in the securitization of accounts receivables. To the extent that future access to capital markets or cost of funding is adversely affected by COVID-19, it could reduce future net income and cash flows and impact financial condition.

AEP Credit's receivables securitization agreement provides a commitment of \$750 million from bank conduits to purchase receivables and expires in September 2022.

KPCo's amounts of accounts receivable and accrued utility revenues under the sale of receivables agreement were \$54.8 million and \$41.6 million as of December 31, 2020 and 2019, respectively.

The fees paid by KPCo to AEP Credit for customer accounts receivable sold were \$7.1 million and \$3.9 million for the years ended December 31, 2020 and 2019, respectively.

KPCo's proceeds on the sale of receivables to AEP Credit were \$501.9 million and \$558.9 million for the years ended December 31, 2020 and 2019, respectively.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

13. RELATED PARTY TRANSACTIONS

For other related party transactions, also see “AEP System Tax Allocation Agreement” section of Note 10 in addition to “Corporate Borrowing Program – AEP System” and “Securitized Accounts Receivables – AEP Credit” sections of Note 12.

Power Coordination Agreement

Effective January 1, 2014, the FERC approved the PCA. Under the PCA, APCo, I&M, KPCo and WPCo are individually responsible for planning their respective capacity obligations. The PCA allows, but does not obligate, APCo, I&M, KPCo and WPCo to participate collectively under a common fixed resource requirement capacity plan in PJM and to participate in specified collective off-system sales and purchase activities.

AEPSC conducts power, capacity, coal, natural gas, interest rate and, to a lesser extent, heating oil, gasoline and other risk management activities on behalf of APCo, I&M, KPCo, PSO, SWEPCo and WPCo. Certain power and natural gas risk management activities for APCo, I&M, KPCo and WPCo are allocated based on the four member companies’ respective equity positions.

System Integration Agreement

Under the SIA, AEPSC allocates physical and financial revenues and expenses from transactions with neighboring utilities, power marketers and other power and natural gas risk management activities based upon the location of such activity. Margins resulting from trading and marketing activities originating in PJM generally accrue to the benefit of APCo, I&M, KPCo and WPCo. Margins resulting from other transactions are allocated among APCo, I&M, KPCo, PSO, SWEPCo and WPCo based upon the equity positions of these companies.

Affiliated Revenues and Purchases

The table below shows the revenues derived from auction sales to affiliates, net transmission agreement sales and other revenues as follows:

Related Party Revenues	Years Ended December 31,	
	2020	2019
	(in thousands)	
Sales under Interconnection Agreement	\$ 149	\$ 285
Auction Sales to OPCo (a)	975	2,069
Transmission Agreement Sales	9,367	13,465
Other Revenues	1,506	1,008
Total Affiliated Revenues	\$ 11,997	\$ 16,827

(a) Refer to the Ohio Auctions section below for further information regarding this amount.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The table below shows the purchased power expenses incurred for purchases from affiliates as follows:

Related Party Purchases	Years Ended December 31,	
	2020	2019
	(in thousands)	
Direct Purchases from AEGCo (a)	\$ 74,055	\$ 92,084
Total Affiliated Purchases	\$ 74,055	\$ 92,084

(a) Refer to the “Unit Power Agreements” section below for further information regarding this amount.

PJM Transmission Service Charges

The AEP East Companies are parties to the TA, which defines how transmission costs through PJM OATT are allocated among the AEP East Companies on a 12-month average coincident peak basis. Additional costs for transmission services provided by AEPTCo and other transmission affiliates are billed to KPCo through the PJM OATT.

KPCo’s net charges recorded as a result of the TA for the years ended December 31, 2020 and 2019 were \$48.1 million and \$44 million, respectively, and were recorded in Operation Expenses on KPCo’s statements of income.

Ohio Auctions

In connection with OPCo’s June 2012 - May 2015 ESP, the PUCO ordered OPCo to conduct energy and capacity auctions for its entire SSO load for delivery beginning in June 2015. Certain affiliated entities, including KPCo, participate in the auction process and have been awarded tranches of OPCo’s SSO load. Refer to the Affiliated Revenues and Purchases section above for amounts related to these transactions.

Unit Power Agreements

UPA between AEGCo and I&M

A UPA between AEGCo and I&M (the I&M Power Agreement) provides for the sale by AEGCo to I&M of all the power (and the energy associated therewith) available to AEGCo at the Rockport Plant unless it is sold to another utility. Subsequently, I&M assigns 30% of the power to KPCo. I&M is obligated, whether or not power is available from AEGCo, to pay as a demand charge for the right to receive such power (and as an energy charge for any associated energy taken by I&M) net of amounts received by AEGCo from any other sources, sufficient to enable AEGCo to pay all its operating and other expenses, including a rate of return on the common equity of AEGCo as approved by the FERC. In November 2020, management announced that AEP will not renew the Rockport Plant, Unit 2 lease when it expires in December 2022. The I&M Power Agreement will continue in effect until the debt obligations of AEGCo secured by the Rockport Plant have been satisfied and discharged (currently expected to be December 2028).

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

UPA between AEGCo and KPCo

Pursuant to an assignment between I&M and KPCo and a UPA between AEGCo and KPCo, AEGCo sells KPCo 30% of the power (and the energy associated therewith) available to AEGCo from both units of the Rockport Plant. KPCo pays to AEGCo in consideration for the right to receive such power the same amounts which I&M would have paid AEGCo under the terms of the I&M Power Agreement for such entitlement. In November 2020, management announced that AEP will not renew the Rockport Plant, Unit 2 lease when it expires in December 2022. The KPCo UPA ends in December 2022.

I&M Barging, Urea Transloading and Other Services

I&M provides barging, urea transloading and other transportation services to affiliates. Urea is a chemical used to control NO_x emissions at certain generation plants in the AEP System. KPCo recorded expenses of \$3.2 million and \$4.8 million in 2020 and 2019, respectively, for urea transloading provided by I&M. These expenses were recorded as Operation Expenses.

Central Machine Shop

APCo operates a facility which repairs and rebuilds specialized components for the generation plants across the AEP System. APCo defers the cost of performing these services on the balance sheet and then transfers the cost to the affiliate for reimbursement. KPCo recorded its assigned portion of these billings as capital or maintenance expenses depending on the nature of the services received. These billings are recoverable from customers. KPCo's billed amounts were \$854 thousand and \$1.4 million for the years ended December 31, 2020 and 2019, respectively.

Sales and Purchases of Property

KPCo had affiliated sales and purchases of electric property individually amounting to \$100 thousand or more, sales and purchases of meters and transformers, and sales and purchases of transmission property. There were no gains or losses recorded on the transactions. The table below shows the sales and purchases, recorded in Utility Plant on the balance sheets at net book value:

	Years Ended December 31,	
	2020	2019
	(in thousands)	
Sales	\$ 825	\$ 1,304
Purchases	1,464	90

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Charitable Contributions to AEP Foundation

The American Electric Power Foundation is funded by American Electric Power and its utility operating units. The Foundation provides a permanent, ongoing resource for charitable initiatives and multi-year commitments in the communities served by AEP and initiatives outside of AEP’s 11-state service area. In 2020, there were no charitable contributions made to the AEP Foundation. In 2019, KPCo contributed \$2.5 million to the AEP Foundation which was recorded in Donations on the statements of income.

Intercompany Billings

KPCo performs certain utility services for other AEP subsidiaries when necessary or practical. The costs of these services are billed on a direct-charge basis, whenever possible, or on reasonable basis of proration for services that benefit multiple companies. The billings for services are made at cost and include no compensation for the use of equity capital.

AEPSC

AEPSC provides certain managerial and professional services to AEP’s subsidiaries. The costs of the services are based on a direct charge or on a prorated basis and billed to KPCo at AEPSC’s cost. AEPSC and its billings are subject to regulation by the FERC. KPCo’s total billings from AEPSC for the years ended December 31, 2020 and 2019 were \$70.4 million and \$77 million, respectively.

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

14. PROPERTY, PLANT AND EQUIPMENT

Depreciation

KPCo provides for depreciation of Utility Plant on a straight-line basis over the estimated useful lives of property, generally using composite rates by functional class. The following table provides total regulated annual composite depreciation rates and depreciable lives for KPCo. Nonregulated depreciation rate ranges and depreciable life ranges are not applicable or not meaningful for 2020 and 2019.

<u>Year</u>	<u>Steam</u>	<u>Transmission</u>	<u>Distribution</u>	<u>General</u>
		(in percentages)		
2020	2.8	2.6	3.4	9.5
2019	3.0	2.6	3.4	9.5

The composite depreciation rate generally includes a component for non-asset retirement obligation (non-ARO) removal costs, which is credited to accumulated depreciation on the balance sheets. Actual removal costs incurred are charged to accumulated depreciation.

Asset Retirement Obligations (ARO)

KPCo records ARO in accordance with the accounting guidance for “Asset Retirement and Environmental Obligations” for the retirement of ash disposal facilities and asbestos removal. KPCo has identified, but not recognized, ARO liabilities related to electric transmission and distribution assets, as a result of certain easements on property on which assets are owned. Generally, such easements are perpetual and require only the retirement and removal of assets upon the cessation of the property’s use. The retirement obligation is not estimable for such easements since KPCo plans to use its facilities indefinitely. The retirement obligation would only be recognized if and when KPCo abandons or ceases the use of specific easements, which is not expected.

The following is a reconciliation of the 2020 and 2019 aggregate carrying amounts of ARO for KPCo:

<u>Year</u>	<u>ARO as of January 1,</u>	<u>Accretion Expense</u>	<u>Liabilities Incurred</u>	<u>Liabilities Settled (a)</u>	<u>Revisions in Cash Flow Estimates (a)</u>	<u>ARO as of December 31,</u>
			(in thousands)			
2020	\$ 43,588	\$ 1,691	\$ 77	\$ (20,426)	\$ (365)	\$ 24,565
2019	41,681	2,405	—	(23,564)	23,066	43,588

(a) Primarily related to ash pond closure and asbestos abatement.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Jointly-owned Electric Facilities

KPCo, jointly with WPCo, owns Unit 1 and Unit 2 of the Mitchell Generating Station. KPCo and WPCo each have a 50% ownership of Unit 1 and Unit 2 of the Mitchell Generating Station. Using its own financing, each participating company is obligated to pay its share of the costs in the same proportion as its ownership interest. KPCo's proportionate share of the operating costs associated with this facility is included in its statements of income and the investment and accumulated depreciation are reflected in its balance sheets under Utility Plant as follows:

	Fuel Type	Percent of Ownership	Utility Plant in Service	Construction Work in Progress	Accumulated Depreciation
(in thousands)					
KPCo's Share as of December 31, 2020					
Mitchell Generating Station, Units 1 and 2 (a)	Coal	50.0 %	\$ 1,047,564	\$ 4,024	\$ 465,764
KPCo's Share as of December 31, 2019					
Mitchell Generating Station, Units 1 and 2 (a)	Coal	50.0 %	\$ 1,047,407	\$ 4,978	\$ 443,277

(a) Operated by KPCo.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

15. REVENUE FROM CONTRACTS WITH CUSTOMERS

Disaggregated Revenues from Contracts with Customers

The table below represents KPCo's revenues from contracts with customers, net of respective provisions for refund, by type of revenue:

	Years Ended December 31,	
	2020	2019
(in thousands)		
Retail Revenues:		
Residential Revenues	\$ 236,325	\$ 246,959
Commercial Revenues	138,813	151,334
Industrial Revenues	121,907	151,595
Other Retail Revenues	1,889	1,980
Total Retail Revenues	498,934	551,868
Wholesale Revenues:		
Generation Revenues (a)	17,667	35,859
Transmission Revenues (b)	22,864	19,400
Total Wholesale Revenues	40,531	55,259
Other Revenues from Contracts with Customers (a)	12,106	14,733
Total Revenues from Contracts with Customers	551,571	621,860
Other Revenues:		
Alternative Revenues	1,185	4,527
Total Other Revenues	1,185	4,527
Total Operating Revenues	\$ 552,756	\$ 626,387

(a) Amounts included affiliate and nonaffiliated revenues.

(b) Amounts included affiliate and nonaffiliated revenues. The affiliated revenues were \$10.6 million and \$9.1 million for years ended December 31, 2020 and 2019, respectively.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Performance Obligations

KPCo has performance obligations as part of its normal course of business. A performance obligation is a promise to transfer a distinct good or service, or a series of distinct goods or services that are substantially the same and have the same pattern of transfer to a customer. The invoice practical expedient within the accounting guidance for “Revenue from Contracts with Customers” allows for the recognition of revenue from performance obligations in the amount of consideration to which there is a right to invoice the customer and when the amount for which there is a right to invoice corresponds directly to the value transferred to the customer.

The purpose of the invoice practical expedient is to depict an entity’s measure of progress toward completion of the performance obligation within a contract and can only be applied to performance obligations that are satisfied over time and when the invoice is representative of services provided to date. KPCo elected to apply the invoice practical expedient to recognize revenue for performance obligations satisfied over time as the invoices from the respective revenue streams are representative of services or goods provided to date to the customer. Performance obligations for KPCo are summarized as follows:

Retail Revenues

KPCo has performance obligations to generate, transmit and distribute electricity for sale to rate-regulated retail customers. The performance obligation to deliver electricity is satisfied over time as the customer simultaneously receives and consumes the benefits provided. Revenues are variable as they are subject to the customer’s usage requirements.

Rate-regulated retail customers typically have the right to discontinue receiving service at will, therefore these contracts between KPCo and their customers for rate-regulated services are generally limited to the services requested and received to date for such arrangements. Retail customers are generally billed on a monthly basis, and payment is typically due within 15 to 20 days after the issuance of the invoice.

Wholesale Revenues - Generation

KPCo has performance obligations to sell electricity to wholesale customers from generation assets in PJM. The performance obligation to deliver electricity from generation assets is satisfied over time as the customer simultaneously receives and consumes the benefits provided. Wholesale generation revenues are variable as they are subject to the customer’s usage requirements.

KPCo also has performance obligations to stand ready in order to promote grid reliability. Stand ready services are sold into PJM’s Reliability Pricing Model (RPM) capacity market. RPM entails a base auction and at least three incremental auctions for a specific PJM delivery year, with the incremental auctions spanning three years. The performance obligation to stand ready is satisfied over time and the consideration for which is variable until the occurrence of the final incremental auction, at which point the performance obligation becomes fixed.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Payments from the RTO for stand ready services are typically received within one week from the issuance of the invoice, which is typically issued weekly. Gross margin resulting from generation sales are primarily subject to margin sharing agreements with customers, where the revenues are reflected gross in the disaggregated revenues table above.

Wholesale Revenues - Transmission

KPCo has performance obligations to transmit electricity to wholesale customers through assets owned and operated by KPCo and other AEP subsidiaries. The performance obligation to provide transmission services in PJM encompass a time frame greater than a year, where the performance obligation within PJM is partially fixed for a period of one year or less. Payments from the RTO for transmission services are typically received within one week from the issuance of the invoice, which is issued weekly for PJM.

KPCo collects revenues through Transmission Formula Rates. The FERC-approved rates establish the annual transmission revenue requirement (ATRR) and transmission service rates for transmission owners. The formula rates establish rates for a one year period and also include a true-up calculation for the prior year's billings, allowing for over/under-recovery of the transmission owner's ATRR. The annual true-ups meet the definition of alternative revenues in accordance with the accounting guidance for "Regulated Operations," and are therefore presented as such in the disaggregated revenues table above.

The AEP East Companies are parties to the TA, which defines how transmission costs are allocated among the AEP East Companies on a 12-month average coincident peak basis. AEPTCo is a load serving entity within PJM providing transmission services to affiliates in accordance with the OATT and TA. Affiliate revenues as a result of the TA are reflected as Transmission Revenues in the disaggregated revenues table above.

Fixed Performance Obligations

The following table represents KPCo's remaining fixed performance obligations satisfied over time as of December 31, 2020. Fixed performance obligations primarily include wholesale transmission services, electricity sales for fixed amounts of energy and stand ready services into PJM's RPM market. The amounts shown in the table below include affiliated and nonaffiliated revenues.

<u>2021</u>	<u>2022-2023</u>	<u>2024-2025</u>	<u>After 2025</u>	<u>Total</u>
(in thousands)				
\$ 22,597	\$ 2,870	\$ 2,870	\$ 1,435	\$ 29,772

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Contract Assets and Liabilities

Contract assets are recognized when KPCo has a right to consideration that is conditional upon the occurrence of an event other than the passage of time, such as future performance under a contract. KPCo did not have material contract assets as of December 31, 2020.

When KPCo receives consideration, or such consideration is unconditionally due from a customer prior to transferring goods or services to the customer under the terms of a sales contract, they recognize a contract liability on the balance sheet in the amount of that consideration. Revenue for such consideration is subsequently recognized in the period or periods in which the remaining performance obligations in the contract are satisfied. KPCo’s contract liabilities typically arise from advanced payments of services provided primarily with respect to joint use agreements for utility poles. KPCo did not have material contract liabilities as of December 31, 2020.

Accounts Receivable from Contracts with Customers

Accounts receivable from contracts with customers are presented on KPCo’s balance sheets in Customer Accounts Receivable. KPCo’s balances for receivables from contracts that are not recognized in accordance with the accounting guidance for “Revenue from Contracts with Customers” included in Customer Accounts Receivable were not material as of December 31, 2020. See “Securitized Accounts Receivable - AEP Credit” section of Note 12 for additional information.

The amount of affiliated accounts receivable from contracts with customers included in Accounts Receivable from Associated Companies on KPCo’s balance sheets were \$8.3 million and \$7 million, respectively, as of December 31, 2020 and December 31, 2019.

Contract Costs

Contract costs to obtain or fulfill a contract are accounted for under the guidance for “Other Assets and Deferred Costs” and presented as a single asset and neither bifurcated nor reclassified between current assets and deferred debits on KPCo’s balance sheets. Contract costs to acquire a contract are amortized in a manner consistent with the transfer of goods or services to the customer in Operation Expenses on KPCo’s statements of income. KPCo did not have material contract costs as of December 31, 2020.

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year				211,988
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				(1,001,711)
3	Preceding Quarter/Year to Date Changes in Fair Value				
4	Total (lines 2 and 3)				(1,001,711)
5	Balance of Account 219 at End of Preceding Quarter/Year				(789,723)
6	Balance of Account 219 at Beginning of Current Year				(789,723)
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				(88,672)
8	Current Quarter/Year to Date Changes in Fair Value				
9	Total (lines 7 and 8)				(88,672)
10	Balance of Account 219 at End of Current Quarter/Year				(878,395)

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1			211,988		
2			(1,001,711)		
3					
4			(1,001,711)	53,299,746	52,298,035
5			(789,723)		
6			(789,723)		
7			(88,672)		
8					
9			(88,672)	41,016,505	40,927,833
10			(878,395)		

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	2,838,241,583	2,838,241,583
4	Property Under Capital Leases	15,377,739	15,377,739
5	Plant Purchased or Sold		
6	Completed Construction not Classified	158,678,106	158,678,106
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	3,012,297,428	3,012,297,428
9	Leased to Others		
10	Held for Future Use	556,145	556,145
11	Construction Work in Progress	83,081,419	83,081,419
12	Acquisition Adjustments		
13	Total Utility Plant (8 thru 12)	3,095,934,992	3,095,934,992
14	Accum Prov for Depr, Amort, & Depl	1,089,649,675	1,089,649,675
15	Net Utility Plant (13 less 14)	2,006,285,317	2,006,285,317
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	1,069,757,123	1,069,757,123
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	19,892,552	19,892,552
22	Total In Service (18 thru 21)	1,089,649,675	1,089,649,675
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	1,089,649,675	1,089,649,675

Name of Respondent
Kentucky Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2020/Q4

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
					15
					16
					17
					18
					19
					20
					21
					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
					33

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year
			Additions (c)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)		
2	Fabrication		
3	Nuclear Materials		
4	Allowance for Funds Used during Construction		
5	(Other Overhead Construction Costs, provide details in footnote)		
6	SUBTOTAL (Total 2 thru 5)		
7	Nuclear Fuel Materials and Assemblies		
8	In Stock (120.2)		
9	In Reactor (120.3)		
10	SUBTOTAL (Total 8 & 9)		
11	Spent Nuclear Fuel (120.4)		
12	Nuclear Fuel Under Capital Leases (120.6)		
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)		
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)		
15	Estimated net Salvage Value of Nuclear Materials in line 9		
16	Estimated net Salvage Value of Nuclear Materials in line 11		
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing		
18	Nuclear Materials held for Sale (157)		
19	Uranium		
20	Plutonium		
21	Other (provide details in footnote):		
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)		

Name of Respondent
Kentucky Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2020/Q4

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

Changes during Year		Balance End of Year (f)	Line No.
Amortization (d)	Other Reductions (Explain in a footnote) (e)		
			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents	52,919	
4	(303) Miscellaneous Intangible Plant	47,043,817	12,230,573
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	47,096,736	12,230,573
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	4,838,789	
9	(311) Structures and Improvements	72,039,180	8,573,516
10	(312) Boiler Plant Equipment	965,592,145	5,820,134
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units	117,974,434	1,107,180
13	(315) Accessory Electric Equipment	31,105,194	616,718
14	(316) Misc. Power Plant Equipment	13,255,992	270,619
15	(317) Asset Retirement Costs for Steam Production	13,203,292	-365,343
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	1,218,009,026	16,022,824
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights		
28	(331) Structures and Improvements		
29	(332) Reservoirs, Dams, and Waterways		
30	(333) Water Wheels, Turbines, and Generators		
31	(334) Accessory Electric Equipment		
32	(335) Misc. Power PLant Equipment		
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)		
36	D. Other Production Plant		
37	(340) Land and Land Rights		
38	(341) Structures and Improvements		
39	(342) Fuel Holders, Products, and Accessories		
40	(343) Prime Movers		
41	(344) Generators		
42	(345) Accessory Electric Equipment		
43	(346) Misc. Power Plant Equipment		
44	(347) Asset Retirement Costs for Other Production		
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)		
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	1,218,009,026	16,022,824

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
47	3. TRANSMISSION PLANT		
48	(350) Land and Land Rights	36,908,060	1,559,073
49	(352) Structures and Improvements	8,653,351	2,406,334
50	(353) Station Equipment	221,988,036	11,749,610
51	(354) Towers and Fixtures	100,055,640	
52	(355) Poles and Fixtures	134,478,641	31,413,845
53	(356) Overhead Conductors and Devices	148,300,280	8,022,428
54	(357) Underground Conduit	326,991	196,307
55	(358) Underground Conductors and Devices	379,936	2,384
56	(359) Roads and Trails		
57	(359.1) Asset Retirement Costs for Transmission Plant		
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	651,090,935	55,349,981
59	4. DISTRIBUTION PLANT		
60	(360) Land and Land Rights	7,862,321	241,928
61	(361) Structures and Improvements	6,696,372	420,119
62	(362) Station Equipment	125,845,520	5,922,994
63	(363) Storage Battery Equipment		
64	(364) Poles, Towers, and Fixtures	222,420,528	26,731,883
65	(365) Overhead Conductors and Devices	259,189,660	21,858,192
66	(366) Underground Conduit	7,518,065	413,312
67	(367) Underground Conductors and Devices	11,738,351	419,499
68	(368) Line Transformers	141,477,050	6,855,016
69	(369) Services	65,619,563	3,138,790
70	(370) Meters	25,290,319	294,597
71	(371) Installations on Customer Premises	18,717,545	1,826,377
72	(372) Leased Property on Customer Premises		
73	(373) Street Lighting and Signal Systems	4,315,550	306,251
74	(374) Asset Retirement Costs for Distribution Plant		
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	896,690,844	68,428,958
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT		
77	(380) Land and Land Rights		
78	(381) Structures and Improvements		
79	(382) Computer Hardware		
80	(383) Computer Software		
81	(384) Communication Equipment		
82	(385) Miscellaneous Regional Transmission and Market Operation Plant		
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper		
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)		
85	6. GENERAL PLANT		
86	(389) Land and Land Rights	1,543,991	185,408
87	(390) Structures and Improvements	25,052,945	1,991,824
88	(391) Office Furniture and Equipment	2,425,086	214,301
89	(392) Transportation Equipment	14,768	
90	(393) Stores Equipment	281,760	16,532
91	(394) Tools, Shop and Garage Equipment	5,633,629	779,734
92	(395) Laboratory Equipment	261,453	
93	(396) Power Operated Equipment	5,931	
94	(397) Communication Equipment	16,248,828	1,818,446
95	(398) Miscellaneous Equipment	1,804,864	67,354
96	SUBTOTAL (Enter Total of lines 86 thru 95)	53,273,255	5,073,599
97	(399) Other Tangible Property		
98	(399.1) Asset Retirement Costs for General Plant	81,055	77,765
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	53,354,310	5,151,364
100	TOTAL (Accounts 101 and 106)	2,866,241,851	157,183,700
101	(102) Electric Plant Purchased (See Instr. 8)		
102	(Less) (102) Electric Plant Sold (See Instr. 8)		
103	(103) Experimental Plant Unclassified		
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	2,866,241,851	157,183,700

Name of Respondent
Kentucky Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2020/Q4

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
				2
			52,919	3
7,480,586			51,793,804	4
7,480,586			51,846,723	5
				6
				7
5,351			4,833,438	8
58,891			80,553,805	9
3,486,933			967,925,346	10
				11
386,137			118,695,477	12
74,838			31,647,074	13
38,460			13,488,151	14
			12,837,949	15
4,050,610			1,229,981,240	16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
				35
				36
				37
				38
				39
				40
				41
				42
				43
				44
				45
4,050,610			1,229,981,240	46

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				47
1,894			38,465,239	48
64,074			10,995,611	49
2,083,632			231,654,014	50
32,336			100,023,304	51
739,952			165,152,534	52
210,533			156,112,175	53
			523,298	54
			382,320	55
				56
				57
3,132,421			703,308,495	58
				59
			8,104,249	60
23,263			7,093,228	61
1,274,077			130,494,437	62
				63
1,743,129			247,409,282	64
1,995,524			279,052,328	65
9,138			7,922,239	66
34,321			12,123,529	67
1,924,357			146,407,709	68
639,924			68,118,429	69
429,797			25,155,119	70
1,995,996			18,547,926	71
				72
104,987			4,516,814	73
				74
10,174,513			954,945,289	75
				76
				77
				78
				79
				80
				81
				82
				83
				84
				85
			1,729,399	86
6,331			27,038,438	87
			2,639,387	88
			14,768	89
			298,292	90
23,112			6,390,251	91
24,300			237,153	92
			5,931	93
1,600,039			16,467,235	94
13,950			1,858,268	95
1,667,732			56,679,122	96
				97
			158,820	98
1,667,732			56,837,942	99
26,505,862			2,996,919,689	100
				101
				102
				103
26,505,862			2,996,919,689	104

Name of Respondent
Kentucky Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2020/Q4

ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47	TOTAL				

Name of Respondent
Kentucky Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2020/Q4

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

- 1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
- 2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Ramey Substation (4205)	10/1/09	2023	556,145
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	Other Property:			
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47	Total			556,145

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	D/KP/Capital Blanket - KYPCo	1,024,161
2	Ed-Ci-Kepeco-D Ast Imp	4,726,712
3	Hazard Station Rehab	1,555,132
4	KP/Raccoon Sta - 30 MVA 138-34	4,581,686
5	KPCo - T BlnktProj Under \$3M	1,942,712
6	KPCo - T Work	1,231,138
7	KPCo T Work	1,724,090
8	KPCo-D Baseline Work	3,385,023
9	KY Next Generation Radio Sys	11,447,862
10	KYPCo Distr Pre Eng Parent	2,163,093
11	KYPCo Trans Pre Eng Parent	1,152,174
12	Leslie Station Rehab	2,259,567
13	ML U0 ELG Compliance	1,718,413
14	Morehead Station Rehab	1,703,320
15	ROW Capital Widening & Removal	7,437,386
16	T/KP/Capital Blanket - KYPCo	3,833,753
17	T/KP/NERC Physical Security	5,852,764
18	T/KP/Transmission Work	7,346,314
19	T/KY/KY Transmisison Work	2,337,574
20	WS-CI-KEPCo-G PPB	2,835,797
21	Other Minor Projects Which is under 5% or \$1,000,000	12,822,748
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43	TOTAL	83,081,419

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	1,006,542,436	1,006,542,436		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	87,747,655	87,747,655		
4	(403.1) Depreciation Expense for Asset Retirement Costs	283,687	283,687		
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):	2,029,764	2,029,764		
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	90,061,106	90,061,106		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	19,025,276	19,025,276		
13	Cost of Removal	10,251,068	10,251,068		
14	Salvage (Credit)	2,682,874	2,682,874		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	26,593,470	26,593,470		
16	Other Debit or Cr. Items (Describe, details in footnote):	-252,949	-252,949		
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	1,069,757,123	1,069,757,123		

Section B. Balances at End of Year According to Functional Classification

20	Steam Production	526,519,482	526,519,482		
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production				
25	Transmission	238,487,093	238,487,093		
26	Distribution	285,632,969	285,632,969		
27	Regional Transmission and Market Operation				
28	General	19,117,579	19,117,579		
29	TOTAL (Enter Total of lines 20 thru 28)	1,069,757,123	1,069,757,123		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 8 Column: c

Big Sandy Ash Pond deferred depreciation expense(ref: Case No. 2012-00578)	\$221,324
Environmental costs recovered per KPSC Order Case No. 2014-00396	\$1,798,616
Asbestos ARO depreciation expense in account 1080013	\$9,824
	\$2,029,764

Schedule Page: 219 Line No.: 13 Column: c

Includes (\$1,405,892) of removal cost in retirement work in progress (RWIP).

Schedule Page: 219 Line No.: 14 Column: c

Includes (\$1,398,236) of salvage in retirement work in progress (RWIP).

Schedule Page: 219 Line No.: 16 Column: c

Asbestos ARO reserve in account 1080013 (\$252,949)

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42	Total Cost of Account 123.1 \$	0	TOTAL	

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
				35
				36
				37
				38
				39
				40
				41
				42

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.

2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	28,444,250	21,135,130	Electric
2	Fuel Stock Expenses Undistributed (Account 152)	1,410,788	1,351,909	Electric
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	8,146,800	8,898,527	Electric
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	9,375,656	10,586,290	Electric
8	Transmission Plant (Estimated)	11,981	9,758	Electric
9	Distribution Plant (Estimated)	158,945	185,890	Electric
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)	21,659	45,402	Electric
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	17,715,041	19,725,867	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)			
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	47,570,079	42,212,906	

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 227 Line No.: 11 Column: b
Assigned to - Other includes customer account, administrative and general expenses.

Schedule Page: 227 Line No.: 11 Column: c
Assigned to - Other includes Customer Account, Administrative and General Expenses.

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2021	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	264,337.00	8,695,214	63,996.00	
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)	28,523.00			
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509	2,950.00	71,289		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22	Consent Decree Surrenders	45,627.00		48,530.00	
23	Fathom Energy LLC	10,000.00	3,416		
24					
25					
26					
27					
28	Total	55,627.00	3,416	48,530.00	
29	Balance-End of Year	234,283.00	8,620,509	15,466.00	
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)		6,334		
34	Gains		6,334		
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year	362.00		362.00	
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales	362.00			
40	Balance-End of Year			362.00	
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)		10		
45	Gains		10		
46	Losses				

Allowances (Accounts 158.1 and 158.2) (Continued)

- 6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
- 7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
- 8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
- 9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
- 10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2022		2023		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
63,995.00		63,996.00		1,388,863.00		1,845,187.00	8,695,214	1
								2
								3
				65,652.00		94,175.00		4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
						2,950.00	71,289	18
								19
								20
								21
						94,157.00		22
						10,000.00	3,416	23
								24
								25
								26
								27
						104,157.00	3,416	28
63,995.00		63,996.00		1,454,515.00		1,832,255.00	8,620,509	29
								30
								31
								32
							6,334	33
							6,334	34
								35
								36
362.00		362.00		24,244.00		25,692.00		36
				723.00		723.00		37
								38
				361.00		723.00		39
362.00		362.00		24,606.00		25,692.00		40
								41
								42
								43
								10 44
								10 45
								46

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2021	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	16,012.00		9,110.00	
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)	22,785.00			
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509	2,906.00			
19	Other:				
20					
21	Cost of Sales/Transfers:				
22	Associated Electric Coop.	400.00			
23	Fathom Energy LLC	400.00			
24	Mississippi Power Company	200.00			
25	Lower Colorado River Auty	100.00			
26	Macquarie Energy LLC	100.00			
27					
28	Total	1,200.00			
29	Balance-End of Year	34,691.00		9,110.00	
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)		79,600		
34	Gains		79,600		
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Allowances (Accounts 158.1 and 158.2) (Continued)

- 6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
- 7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
- 8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
- 9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
- 10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2022		2023		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
8,352.00		6,735.00				40,209.00		1
								2
								3
		1,617.00		8,815.00		33,217.00		4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
						2,906.00		18
								19
								20
								21
						400.00		22
						400.00		23
						200.00		24
						100.00		25
						100.00		26
								27
						1,200.00		28
8,352.00		8,352.00		8,815.00		69,320.00		29
								30
								31
								32
							79,600	33
							79,600	34
								35
								36
								37
								38
								39
								40
								41
								42
								43
								44
								45
								46

Name of Respondent

Kentucky Power Company

This Report Is:

(1) An Original

(2) A Resubmission

Date of Report

(Mo, Da, Yr)

/ /

Year/Period of Report

End of 2020/Q4

EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL					

Name of Respondent
Kentucky Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2020/Q4

UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49	TOTAL					

Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2	PJM - #AD2-105	84	186	152	186
3	PJM - #AD2-106	81	186	147	186
4	PJM - #AD2-107	72	186	131	186
5	PJM - #AE2-208	(111)	186		
6	PJM - #AF1-130	1,931	186	2,356	186
7	PJM - #AF1-130	1,821	186	1,458	186
8	PJM - #AF1-162	1,911	186	2,020	186
9	PJM - #AF1-162	667	186	443	186
10	PJM - #AF2-018	1,147	186	1,147	186
11	PJM - #AF2-018	229	186	46	186
12	PJM - #AF2-328	2,958	186	2,715	186
13	PJM - #AF2-328	73	186	46	186
14	PJM - #AG1-066	1,823	186	1,144	186
15	PJM - AF1-233	866	186	1,015	186
16	PJM - AF1-251	748	186	741	186
17	PJM - AF1-256	821	186	798	186
18	PJM - AF1-256	529	186	521	186
19	PJM - AF2-017	759	186	683	186
20	PJM AC1-101 & 102	(19,463)	186		
21	Generation Studies				
22	Big Sandy			7,170	500
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	Deferred Storm Expenses	6,299,671		593	2,066,559	4,233,112
2	Kentucky PSC Case No. 2017-00179					
3	Amortz period: January 2018 - December 2023					
4						
5	SFAS 109 Deferred FIT	37,585,713	10,867,229	282/283	10,320,689	38,132,253
6						
7	SFAS 109 Deferred SIT	111,261,341	8,926,164	282/283	2,866,581	117,320,924
8						
9	Post In-Service AFUDC Hanging Rock/	431,784		406	33,408	398,376
10	Jefferson 765 KV Line					
11	Amortz period: Dec 1984 - Nov 2032					
12						
13	Depreciation Expense - Hanging Rock/	67,273		406	5,208	62,065
14	Jefferson 765 KV Line					
15	Amortz period: Dec 1984 - Nov 2032					
16						
17	SFAS 112 Post Employment Benefit	3,169,205	349,098	926	80,844	3,437,459
18						
19	SFAS 158 Employers' Accounting for Defined	43,731,862	44,227,183	Footnote	58,909,326	29,049,719
20	Benefit Pension and Other Postretirement Plans					
21						
22	Unrealized Loss on Forward Commitments	1,861,894	214,080	Footnote	1,873,959	202,015
23						
24	Netting of Trading Activities related to	(1,425,121)	1,663,183	254	440,077	-202,015
25	Unrealized Gains/Losses on Forward Commitments					
26	between Regulated Assets/Liabilities					
27						
28	SFAS 106 Medicare Subsidy	1,083,100		926	216,620	866,480
29	Amortz period: Jan 2013 - Dec 2024					
30						
31	Under Recovery of PJM True-Up	218,800	94,748	456	218,800	94,748
32	Amortz period: Jan 2021 - Dec 2021					
33						
34	Cost of Removal-Big Sandy Coal	(29,068,726)	2,558,471			-26,510,255
35	Kentucky PSC Case No. 2014-00396					
36						
37	NBV - AROs Retired Plants	28,715,204	978,214	182	19,776,471	9,916,947
38	Kentucky PSC Case No. 2014-00396					
39						
40	M&S - Retiring Plants	3,015,785				3,015,785
41	Kentucky PSC Case No. 2014-00396					
42						
43						
44	TOTAL	570,033,797	146,422,972		111,259,200	605,197,569

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	Unrecovered Plant - Big Sandy	256,509,062				256,509,062
2	Kentucky PSC Case No. 2014-00396					
3						
4	IGCC Pre-Construction Costs	1,091,628		406	53,250	1,038,378
5	Kentucky PSC Case No. 2014-00396					
6						
7	CCS FEED Study Costs	715,744		506	34,914	680,830
8	Kentucky PSC Case No. 2014-00396					
9						
10	Spent AROs - Big Sandy Coal	87,359,215	19,776,471			107,135,686
11	Kentucky PSC Case No. 2014-00396					
12						
13	Big Sandy Recovery Over/Under	(20,219,356)	410,977	407	6,223,528	-26,031,907
14	Kentucky PSC Case No. 2014-00396					
15						
16	Big Sandy Retirement Rider Unit 2 O&M	1,105,402	72,597	512	252,276	925,723
17	Kentucky PSC Case No. 2014-00396					
18						
19	Deferred Depreciation - Environmental	4,347,620	6,929,007	403	5,130,391	6,146,236
20	Kentucky PSC Case No. 2014-00396					
21						
22	BS1OR Under Recovery	1,083,437				1,083,437
23	Kentucky PSC Case No. 2014-00396					
24						
25	NERC Compliance and Cybersecurity Costs	288,004	451,840	404,431	101,457	638,387
26	Kentucky PSC Case No. 2014-00396					
27						
28	Capacity Charge Tariff	88,268	620,414	Footnote	145,785	562,897
29	Kentucky PSC Case No. 2014-00396, TFS 2016-00430					
30						
31	Rate Cases Expenses	480,511	369,407	928	458,333	391,585
32						
33	OSS Margin Sharing		1,634,117	Footnote	79,246	1,554,871
34	Kentucky PSC Case No. 2017-00179					
35						
36	Rockport Capacity Deferral	30,165,048	12,107,698	431	1,005,704	41,267,042
37	Kentucky PSC Case No. 2017-00179					
38						
39	PJM RTEP Costs Deferral	71,429	99,995	242,565	71,444	99,980
40						
41	KY Under-recovered PPA Rider		23,364,183	254,566	894,330	22,469,853
42						
43	2020 KY Storm Deferral		10,707,896			10,707,896
44	TOTAL	570,033,797	146,422,972		111,259,200	605,197,569

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 232 Line No.: 19 Column: d
129, 190, 219

Schedule Page: 232 Line No.: 22 Column: d
175, 182, 244, 456

Schedule Page: 232.1 Line No.: 28 Column: d
440, 442, 444

Schedule Page: 232.1 Line No.: 33 Column: d
440, 442, 444

MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Deferred Property Tax	20,405,503	19,145,208	408	19,008,086	20,542,625
2						
3	Agency Fees - Factored A/R	832,561	10,396,802	142/184	10,134,165	1,095,198
4						
5	Unamortized Credit Line Fees	173,844	19,684	431	77,411	116,117
6	Amortized thru June 2021					
7						
8	Deferred Lease Assets	133,857	234,630	143/184	319,916	48,571
9						
10	Estimated Barging Bills					
11						
12	Miscellaneous Items	1,916	13,064	565/588	9,055	5,925
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	Misc. Work in Progress	546,358				724,522
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	22,094,039				22,532,958

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Provision Revenue Refunds	94,890	66,418
3	Accrued BK ARO Cost	9,165,188	5,170,552
4	Int Exp Capd for Tax	5,315,925	5,545,632
5	Accrued Book Pension	-8,949,061	-8,965,093
6	NOL State Deferred Tax Asset	6,856,608	9,489,056
7	Other	2,989,110	3,356,058
8	TOTAL Electric (Enter Total of lines 2 thru 7)	15,472,660	14,662,623
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)	90,337,457	87,330,547
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	105,810,117	101,993,170

Notes

Page 234 Line 17	Beginning of Year	End of Year
Non Utility -Acct 190.2	1,019,359	404,518
SFAS 109-Regulatory Assets	89,528,020	87,159,526
Acc Def Income Taxes		
Accu def income taxes Pension-OCT	(209,923)	(233,497)
	90,337,456	87,330,547

Reconciliation of details applicable to Account 190, Line 18, Columbs [b] & [c]

Balance at Beginning of Year:	105,810,117	
(Less) Amounts Debited to Account 410.1	(18,430,289)	
(Less) Amounts Debited to Account 410.2	(898,268)	
(Plus) Amounts Credited to Account 411.1	13,167,188	
(Plus) Amounts Credited to Account 411.2	227,350	
(Less) Amounts Debited to 1823/254/219/129/427	(66,878,983)	
(Plus) Amounts Credit to 1823/254/219/129/427	68,996,055	
Balance at End of Year:	101,993,170	

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Common Stock	2,000,000	50.00	
2				
3	Total Common Stock	2,000,000		
4				
5				
6	Preferred Stock: None			
7				
8	Total Preferred Stock			
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				

Name of Respondent
Kentucky Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2020/Q4

CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
1,009,000	50,450,000					1
						2
1,009,000	50,450,000					3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
						41
						42

OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
- (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Account 208 - Donations Received From Stockholders	
2	Contributions by Parent Company prior to 2020	523,324,094
3		
4		
5		
6	Subtotal - Account 208	523,324,094
7		
8	Account 209 - Reduction in Par or Stated Value of Capital Stock	
9		
10	Account 210 - Gain on Resale/Cancellation of Reacquired Capital Stock	
11		
12	Account 211 - Miscellaneous Paid-In-Capital	2,811,185
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40	TOTAL	526,135,279

Name of Respondent

Kentucky Power Company

This Report Is:

(1) An Original

(2) A Resubmission

Date of Report

(Mo, Da, Yr)

/ /

Year/Period of Report

End of 2020/Q4

CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22	TOTAL	

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	ACCOUNT 221 - BONDS		
2	SUBTOTAL ACCOUNT 221 - BONDS		
3			
4	ACCOUNT 222 - REQUIRED BONDS		
5	SUBTOTAL ACCOUNT 222 - REQUIRED BONDS		
6			
7	ACCOUNT 223 - ADVANCES FROM ASSOCIATED COMPANIES		
8	SUBTOTAL ACCOUNT 223 - ADVANCES FROM ASSOCIATED COMPANIES		
9			
10	ACCOUNT 224 - OTHER LONG-TERM DEBT		
11	Senior Unsecured Notes - 5.625%, Series D	75,000,000	736,575
12			
13	Senior Unsecured Notes - 7.250%, State Commission Authority Case # 2008-00442	40,000,000	218,073
14			
15	Senior Unsecured Notes - 8.030%, State Commission Authority Case # 2008-00442	30,000,000	148,147
16			
17	Senior Unsecured Notes - 8.130%, State Commission Authority Case # 2008-00442	60,000,000	343,016
18			
19	Senior Unsecured Notes - 4.180%, Series A	120,000,000	638,464
20	State Commission Authority Case# 2014-00210		
21			
22	Senior Unsecured Notes - 4.33%, Series B	80,000,000	414,941
23	State Commission Authority Case# 2014-00210		
24			
25	West Virginia Economic Development Authority Mitchell Project Series 2014A	65,000,000	675,501
26	State Commission Authority Case# 2013-00410		146,250
27			330,220
28			
29	Local Bank Term Loan, State Commission Authority Case# 2014-00210	75,000,000	509,274
30			502,493
31			
32			
33	TOTAL	995,000,000	5,767,803

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Private Placement Senior Unsecured Notes - 3.13%, Series F	65,000,000	210,764
2	State Commission Authority: Case No. 2016-00345		
3			
4	Private Placement Senior Unsecured Notes - 3.35%, Series G	40,000,000	129,701
5	State Commission Authority: Case No. 2016-00345		
6			
7	Private Placement Senior Unsecured Notes - 3.45%, Series H	165,000,000	535,017
8	State Commission Authority: Case No. 2016-00345		
9			
10	Private Placement Senior Unsecured Notes - 4.12%, Series I	55,000,000	178,339
11	State Commission Authority: Case No. 2016-00345		
12			
13	Local Bank Term Loan, State Commission Authority Case# 2019-00072	125,000,000	51,028
14			
15	SUBTOTAL ACCOUNT 224 - OTHER LONG-TERM DEBT	995,000,000	5,767,803
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33	TOTAL	995,000,000	5,767,803

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
06/13/2003	12/01/2032	06/13/2003	12/01/2032	75,000,000	4,218,750	11
						12
06/18/2009	06/18/2021	06/18/2009	06/18/2021	40,000,000	2,900,000	13
						14
06/18/2009	06/18/2029	06/18/2009	06/18/2029	30,000,000	2,409,000	15
						16
06/18/2009	06/18/2039	06/18/2009	06/18/2039	60,000,000	4,878,000	17
						18
9/30/2014	9/30/2026	9/30/2014	9/30/2026	120,000,000	5,016,000	19
						20
						21
12/30/2014	12/30/2026	12/30/2014	12/30/2026	80,000,000	3,464,000	22
						23
						24
6/26/2014	4/1/2036	6/26/2014	6/26/2017	65,000,000	1,421,333	25
		6/19/2017	6/19/2020			26
		6/19/2020	6/19/2023			27
						28
11/5/2014	11/5/2018	11/5/2014	11/5/2018	75,000,000	1,533,958	29
10/26/2018	10/26/22	10/26/18	10/26/22			30
						31
						32
				995,000,000	38,213,312	33

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

- 10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
- 11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
- 12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
- 13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
- 14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
- 15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
- 16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
09/12/2017	09/12/2024	09/12/2017	09/12/2024	65,000,000	2,034,500	1
						2
						3
09/12/2017	09/12/2027	09/12/2017	09/12/2027	40,000,000	1,340,000	4
						5
						6
09/12/2017	09/12/2029	09/12/2017	09/12/2029	165,000,000	5,692,500	7
						8
						9
09/12/2017	09/12/2047	09/12/2017	09/12/2047	55,000,000	2,266,000	10
						11
						12
03/06/2020	03/06/2022	03/06/2020	03/06/2022	125,000,000	1,039,271	13
						14
				995,000,000	38,213,312	15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
				995,000,000	38,213,312	33

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 256 Line No.: 25 Column: a

Issuance: West Virginia Economic Development Authority, Mitchell Project Series 2014A
Principal Amount: \$65,000,000
Date of Issuance: 06/26/2014
Date of Maturity: 04/01/2036
Puttable Date: Bonds were subject to mandatory tender for purchase on 06/26/2017. Issuance expense of 675,501 was fully amortized as of 06/19/2017.

These bonds were re-marketed 06/19/2017:

Issuance: West Virginia Economic Development Authority, Mitchell Project Series 2014A
Principal Amount: \$65,000,000
Date of Issuance: 06/19/2017
Date of Maturity: 04/01/2036
Puttable Date: Bonds are subject to mandatory tender for purchase on 6/19/2020. Issuance expense of 146,250 to be amortized through 06/19/2020.

Issuance: West Virginia Economic Development Authority, Mitchell Project Series 2014A
Principal Amount: \$65,000,000
Date of Issuance: 06/19/2020
Date of Maturity: 04/01/2036
Puttable Date: Bonds are subject to mandatory tender for purchase on 6/19/2023. Issuance expense of 330,220 to be amortized through 06/19/2023.

Schedule Page: 256 Line No.: 29 Column: a

The \$75 million multiple draw term loan was issued on November 5, 2014. The interest rate is variable and the maturity date is November 5, 2018. Note was reissued October 26, 2018 with a new maturity date of 10/26/2022.

Schedule Page: 256.1 Line No.: 13 Column: a

The \$125 million multiple draw term loan was issued on March 6, 2020. The interest rate is variable and the maturity date is March 6, 2022.

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	41,016,505
2		
3		
4	Taxable Income Not Reported on Books	
5		
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10		
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15		
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20		
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	-57,659,905
28	Show Computation of Tax:	
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 261 Line No.: 28 Column: b

FOOTNOTE DATA	
Schedule Page: 261 Line No.: 28 Column: b	in \$ 000's
Net Income for the Year per Page 117	41,017
Federal Income Taxes	(825)
State Income Taxes	(3,218)
Pre-Tax Book Income	36,974
Excess Tax vs Book Depreciation	27,486
AFUDC and Other Capitalization Differences	287
Book Unit of Property Adjustment	(55,602)
Removal Cost	(11,535)
Pollution Control Equipment	7,610
Property Tax	NIL
Provision for Revenue Refunds	(136)
Deferred Fuel	NIL
Self Insurance / Worker's Comp	2,375
Accrued Book Pension Expense	1,741
Deferred Storm Damage	2,067
Misc Book Accruals, Reserves & Deferrals	(69,316)
Non Deduct expenses	127
Total Tax Accruals	794
Capitalized Software	(790)
Reg-Asset unrecovered plant	NIL
Mark-to-Market	NIL
Emission Allowances	256
Others	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
FOOTNOTE DATA			

Taxable Income before State Taxes	(57,660)
State & Local Current Tax	NIL
Federal Taxable Income	(57,660)
FIT on Current Year Taxable Income	(12,109)
Adjustment due to System Consolidation (a)	(12,109)
NOL Reclass	856
Tax Credit CFWD	407
ALT Min Tax	
ETR Adjustment R&D Credit - Current	31
Estimated Tax Currently Payable (b)	1,294
Current Tax (a) - (b)	(13,403)
Adjustments of Prior Year's Accruals	3,748
Tax Expense for R/C of Net Operating Loss (Prior Yr)	

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Estimated Current Federal Income Taxes	(9,655)
--	---------

Foot Notes:

(a) Represents the allocation of the estimated current year net operating tax loss of American Electric Power Company, Inc.

(b) The Company joins in the filing of a consolidated Federal income tax return with its affiliated companies in the AEP system. The allocation of the AEP System's consolidated Federal income tax to the System companies allocates the benefit of current tax losses to the System companies giving rise to them in determining their current tax expense. The tax loss of the System parent company, American Electric Power Company, Inc., is allocated to its subsidiaries with taxable income. With the exception of the loss of the parent company, the method of allocation approximates a separate return result for each company in the consolidating group.

INSTRUCTION 2.

* The tax computation above represents an estimate of the Company's allocated portion of the System consolidated Federal income tax. The computation of actual 2020 System. Federal income taxes will not be available until the consolidated Federal income tax return is completed and filed by October 2021. The actual allocation of the System consolidated Federal income tax to the members of the consolidated group will not be available until after the consolidated federal income tax return is filed

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	FEDERAL TAXES:					
2	INCOME TAX	-1,477,792		-9,654,856	-11,975,463	
3	FIN 48					
4						
5	FICA - 2020	656,023		4,091,160	2,525,624	1,666,204
6	Unemployment - 2020	13,162		13,988	22,918	
7						
8	Federal Excise Tax - 2019			973	973	
9	Federal Excise Tax - 2020			4,599	4,599	
10						
11	STATE INC. TAX - FIN 48					
12						
13	STATE OF ILLINOIS:					
14	Income					
15	2012					
16	2016	-1				
17	2017	-66,879				
18	2018	-4,158				
19	2019	-6,080		-35,279		
20	2020			56,684		
21	STATE OF KENTUCKY:					
22	Income					
23	2017	-1,172,523				
24	2018			36,254		
25	2019	1,026,305		-1,889,412		
26	2020			1,886,246	22,299	
27	MULTI 2019	49,346				
28	Local Income Tax	-49,346				
29	Kentucky Franchise Taxes					
30	2017	-225,823				
31	2018	225,823			51,173	
32	2019	579,996		-25,381	311,500	
33	2020			554,615	300,800	
34	KY Franchise 2020					
35	NC Franchise 2020					
36	OK Franchise 2020					
37	TN Franchise 2020					
38	License Fee 2018					
39	KY St License Fee 2019					
40	Unemployment - KY 2020	4,078		7,812	10,609	
41	TOTAL	30,903,196	911,145	23,215,878	17,531,460	

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Municipal Lice Fee - KY 2018					
2	Registration Fees					
3	2017					
4	PUBLIC SER COMM'S-2019		598,458	598,458		
5	PUBLIC SER COMM'S-2020			582,268	1,164,536	
6	UTILITY GR LIC - EDP -	1,731			1,731	
7	UTILITY GR LIC - EDP -			18,422	16,887	
8	USE TAX - 2017					
9	USE TAX - 2018					
10	USE TAX - 2019	113,504	42,886	7,874	78,492	
11	USE TAX - 2020			1,101,420	1,055,576	
12	Sales Tax- 2019		269,801		-269,801	
13	Sales Tax- 2020				274,779	
14	USE TAX Audit- 2020	404,000		41,900		
15	REAL & PERS PROP-2014					
16	REAL & PERS PROP-2015					
17	REAL & PERS PROP-2016					
18	REAL & PERS PROP-2018	9,971,414		-30,996	9,940,418	
19	REAL & PERS PROP-2019	16,056,700			4,387,581	
20	REAL & PERS PROP-2020			16,276,535		
21	PERS PROP LEASED-2016					
22	PERS PROP LEASED-2017					
23	PERS PROP LEASED-2019	284,289		-265,435	18,854	
24	PERS PROP LEASED-2020			399,900	112,182	
25	REAL PROP LEASES-2019					
26	REAL PROP LEASES-2020			13,000	2,981	
27	STATE OF WEST VIRGINIA:					
28	Income					
29	2017	324,201				
30	2018	-361,995				
31	2019	-465,517		-100,683	-1	
32	2020			326,982		
33	Franchise					
34	2013					
35	2014					
36						
37	WV USE - 2019	33,664		-3,392	30,272	
38	WV USE - 2020			154,671	146,799	
39	State Bus & Occp Tax-2019	543,505		-126,514	416,991	
40	State Bus & Occp Tax-2020			6,279,690	5,867,989	
41	TOTAL	30,903,196	911,145	23,215,878	17,531,460	

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	REAL & PERS PROP-2016					
2	REAL & PERS PROP-2018	1,491,207			1,491,207	
3	REAL & PERS PROP-2019	2,936,706		-9,189	1,472,650	
4	REAL & PERS PROP-2020			2,864,178		
5	PERS PROP LEASED-2019	1,600		-532	1,068	
6	PERS PROP LEASED-2020			1,310		
7	License Fee - 2017					
8	Muni License Fee - KY 2019	-125				
9	Muni License Fee - KY 2020				200	
10	Municipal Lice Fee - WV	-20				
11	Registration Fees					
12	2017					
13						
14	WV State Unemployment -	16,497		27,047	38,162	
15	WV St License Fee-WV	-26				
16						
17	OH CAT TAX - 2019			-1,199	-1,199	
18	OH CAT TAX - 2020			12,273	8,073	
19	OH Use Tax - 19					
20	STATE OF MICHIGAN:					
21	Income					
22	2015					
23	2017	-2,683				
24	2018	2,685				
25	2019	-272		-823	1	
26	2020			1,310		
27	OTHER:					
28	REAL/PERS PROP-LA-2017					
29	PA Gross Receipts - Audit					
30	PA Gross Receipts - Audit					
31						
32	2360104 FICA -					-833,102
33	2360105 FICA - CARES ACT					-833,102
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	30,903,196	911,145	23,215,878	17,531,460	

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (i) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
842,815		-8,803,254			-851,602	2
						3
						4
555,355		1,855,431			2,235,729	5
4,232		1,816			12,172	6
						7
		973				8
		4,599				9
						10
						11
						12
						13
						14
						15
-1						16
-66,879						17
-4,158						18
-41,359		-35,231			-48	19
56,684		152,305			-95,621	20
						21
						22
-1,172,523						23
36,254					36,254	24
-863,107		-1,886,894			-2,518	25
1,863,947		1,748,580			137,666	26
49,346						27
-49,346						28
						29
-225,823						30
174,650						31
243,115		-25,556			175	32
253,815		554,415			200	33
						34
		-200			200	35
						36
		-100			100	37
						38
						39
1,281		5,826			1,986	40
36,555,701	879,231	19,339,870			3,876,008	41

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
						2
						3
			598,458			4
	582,268		582,268			5
						6
1,535			18,422			7
						8
						9
			1,364		6,510	10
68,028	22,184		47,031		1,054,389	11
						12
	274,779					13
445,900			41,900			14
						15
						16
						17
			-30,996			18
11,669,119			14,841,700		-14,841,700	19
16,276,535					16,276,535	20
						21
						22
			-265,435			23
287,718			399,900			24
						25
10,019			13,000			26
						27
						28
324,201						29
-361,995						30
-566,199			-99,899		-784	31
326,982			283,718		43,264	32
						33
						34
						35
						36
					-3,392	37
7,872					154,671	38
			-126,514			39
411,701			6,279,690			40
36,555,701	879,231		19,339,870		3,876,008	41

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

- 5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
- 6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
- 7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
- 8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
- 9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
		1,644,427			-1,644,427	2
1,454,867		1,524,246			-1,533,435	3
2,864,178					2,864,178	4
		-532				5
1,310		1,310				6
						7
-125						8
-200						9
-20						10
						11
						12
						13
5,382		1,627			25,420	14
-26						15
						16
		-1,199				17
4,200		12,273				18
						19
						20
						21
						22
-2,683						23
2,685						24
-1,095		-822			-1	25
1,310		1,223			87	26
						27
						28
						29
						30
						31
833,102						32
833,102						33
						34
						35
						36
						37
						38
						39
						40
36,555,701	879,231	19,339,870			3,876,008	41

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 262.1 Line No.: 12 Column: a

Schedule Page: 262.1 Line No.: 13 Column: a

Name of Respondent
Kentucky Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2020/Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	26	411.1		411.4	26	
6							
7							
8	TOTAL	26				26	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							

Name of Respondent
Kentucky Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2020/Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			30
			31
			32
			33
			34
			35
			36
			37
			38
			39
			40
			41
			42
			43
			44
			45
			46
			47
			48

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	TV Pole Attachments	139,776	454	856,251	859,881	143,406
2						
3	Customer Advance Receipts	2,799,427	142,143	2,799,427	2,838,303	2,838,303
4						
5	Deferred Gain:	102,206	124	13,957		88,249
6	Fiber Optic Agrmts-In Kind Svc					
7	Amortize through June 2026					
8						
9	Deferred Revenue	21,839	451	13,556		8,283
10	Fiber Optic Lines-Sold-Defd Rev					
11	Amortize through January 2025					
12						
13	IPP - System Upgrade Credits	340,526			14,152	354,678
14						
15	Miscellaneous	599,685	Footnote	474,120	7,130	132,695
16						
17	Federal Mitigation Deferral (NSR)	324,494	242	500,000	175,506	
18						
19	Contribution Aid of Construction	61,672	107,108	61,672	60,514	60,514
20						
21	Allowances	54	186,411	81,054	81,000	
22						
23	Deferred Revenue	129,137	143	164,335	132,371	97,173
24						
25	Transource WV Recovery	28,178	565	28,178		
26						
27	Asbestos Accrual	2,300,435	234,925	2,300,435		
28						
29	Deferred Rev-Bonus Lease	96,761	421	22,767		73,994
30						
31	NERC Penalties	264,458				264,458
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	7,208,648		7,315,752	4,168,857	4,061,753

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 269 Line No.: 15 Column: c
232,561,566

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities	51,367,232	18,541,771	22,069,592
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)	51,367,232	18,541,771	22,069,592
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16	OTHER	-19,624,152		
17	TOTAL (Acct 281) (Total of 8, 15 and 16)	31,743,080	18,541,771	22,069,592
18	Classification of TOTAL			
19	Federal Income Tax	31,743,080	18,541,771	22,069,592
20	State Income Tax			
21	Local Income Tax			

NOTES

Name of Respondent

Kentucky Power Company

This Report Is:

(1) An Original

(2) A Resubmission

Date of Report

(Mo, Da, Yr)

/ /

Year/Period of Report

End of 2020/Q4

ACCUMULATED DEFERRED INCOME TAXES _ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
						47,839,411	4
							5
							6
							7
						47,839,411	8
							9
							10
							11
							12
							13
							14
							15
		254	18,541,771	254	20,471,446	-17,694,477	16
			18,541,771		20,471,446	30,144,934	17
							18
			18,541,771		20,471,446	30,144,934	19
							20
							21

NOTES (Continued)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
FOOTNOTE DATA			

Schedule Page: 272 Line No.: 16 Column: a

	Balance at Beginning of Year	Balance at End of Year
SFAS 109	(19,624,152)	(17,694,477)
Total	\$ (19,624,152)	\$ (17,694,477)

ACCUMULATED DEFFERED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	373,067,826	130,578,567	135,946,746
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	373,067,826	130,578,567	135,946,746
6	Others	-107,256,941		
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	265,810,885	130,578,567	135,946,746
10	Classification of TOTAL			
11	Federal Income Tax	265,810,885	130,578,567	135,946,746
12	State Income Tax			
13	Local Income Tax			

NOTES

Name of Respondent

Kentucky Power Company

This Report Is:

(1) An Original

(2) A Resubmission

Date of Report

(Mo, Da, Yr)

/ /

Year/Period of Report

End of 2020/Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
			127,608	190	4,636,748	372,208,787	1
							2
							3
							4
			127,608		4,636,748	372,208,787	5
		1823/254	114,509,836	1823/254	120,627,340	-101,139,437	6
							7
							8
			114,637,444		125,264,088	271,069,350	9
							10
			114,637,444		125,264,088	271,069,350	11
							12
							13

NOTES (Continued)

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Deferred Fuel Costs	-1	2,839,333	2,839,333
4	Mark-to-Market	68,757,483	4,737,134	5,252,799
5	Capitalized Software - Book	5,269,984	1,029,351	325,402
6	Emission Allowances	1,861,229	17,416	53,846
7	Reg Asset - SFAS 112	665,534	73,311	16,977
8	Other	44,448,261	52,303,615	44,182,529
9	TOTAL Electric (Total of lines 3 thru 8)	121,002,490	61,000,160	52,670,886
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18	Other	109,112,236		
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	230,114,726	61,000,160	52,670,886
20	Classification of TOTAL			
21	Federal Income Tax	115,360,704	61,000,160	52,218,262
22	State Income Tax	114,754,022		452,624
23	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
						-1	3
						68,241,818	4
						5,973,933	5
						1,824,799	6
						721,868	7
						52,569,347	8
						129,331,764	9
							10
							11
							12
							13
							14
							15
							16
							17
		1823/254	44,301,039	1823/254	52,690,376	117,501,573	18
			44,301,039		52,690,376	246,833,337	19
							20
			41,434,458		43,764,212	126,472,356	21
			2,866,581		8,926,164	120,360,981	22
							23

NOTES (Continued)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
FOOTNOTE DATA			

Schedule Page: 276 Line No.: 18 Column: a

Line 18 Other - Detail	Balance at Beginning of Year	Balance at End of Year

Non-Utility	95,720	95,720
SFAS 109	109,016,516	117,405,853
SFAS 133	0	0

Total	\$109,112,236	\$117,501,573
=====		

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Home Energy Assistance Program	723,134	Footnote	1,230,498	981,696	474,332
2						
3	SFAS 109 Deferred FIT	256,239,651	190/282/283	239,771,615	227,572,725	244,040,761
4						
5	Kentucky Reliability	152,106	593	152,106	117,554	117,554
6						
7	Over Recovered Fuel Cost	222,646	182	222,646	313,289	313,289
8						
9	PJM Trans Enhancement Reg Liability	3,149,474	565	513,017		2,636,457
10						
11	KY- DSM Over Recovery	114,250	182	149,995	45,224	9,479
12						
13	KY Over Recovered PPA Rider	1,190,328	566	1,190,328		
14						
15	Netting of Trading Activities related to	(1,425,122)	182	1,439,257	569,937	-2,294,442
16	Unrealized Gains/Losses on Forward Commitments					
17	between Regulated Assets/Liabilities					
18						
19	Unrealized Gain on Forward Commitme	1,427,193	175,244	440,077	1,663,183	2,650,299
20						
21	OSS Margin Sharing	315,867	Footnote	630,478	314,611	
22						
23	Steam Maintenance Levelized Reg Liability		512	2,203,448	3,535,797	1,332,349
24	KY Case No. 2017-00179					
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	262,109,527		247,943,465	235,114,016	249,280,078

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 278 Line No.: 1 Column: c
142, 235, 237, 450, 451, 456

Schedule Page: 278 Line No.: 21 Column: c
440, 442, 444

ELECTRIC OPERATING REVENUES (Account 400)

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	236,963,475	246,422,493
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	139,363,548	151,078,914
5	Large (or Ind.) (See Instr. 4)	123,054,180	151,267,598
6	(444) Public Street and Highway Lighting	1,898,034	1,983,788
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	501,279,237	550,752,793
11	(447) Sales for Resale	18,775,108	37,853,439
12	TOTAL Sales of Electricity	520,054,345	588,606,232
13	(Less) (449.1) Provision for Rate Refunds		94,800
14	TOTAL Revenues Net of Prov. for Refunds	520,054,345	588,511,432
15	Other Operating Revenues		
16	(450) Forfeited Discounts	1,249,627	4,456,905
17	(451) Miscellaneous Service Revenues	171,555	639,207
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	9,050,959	8,255,513
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	810,654	-107,127
22	(456.1) Revenues from Transmission of Electricity of Others	21,418,819	24,631,165
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	32,701,614	37,875,663
27	TOTAL Electric Operating Revenues	552,755,959	626,387,095

ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.

8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.

9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
1,990,290	2,051,369	134,284	133,978	2
				3
1,152,737	1,250,640	30,041	29,967	4
1,963,685	2,319,294	1,120	1,187	5
9,765	10,467	317	329	6
				7
				8
				9
5,116,477	5,631,770	165,762	165,461	10
469,831	958,632			11
5,586,308	6,590,402	165,762	165,461	12
				13
5,586,308	6,590,402	165,762	165,461	14

Line 12, column (b) includes \$ 8,156,119 of unbilled revenues.
 Line 12, column (d) includes 62,198 MWH relating to unbilled revenues

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 300 Line No.: 10 Column: b

Detail of Unmetered Sales - 2020

	Revenue	MWH	Average No. of Customers
Residential	5,895,371.00	25,744.00	38,078.00
Commercial	2,748,207.00	14,798.00	6,791.00
Industrial	131,546.00	770.00	207.00
Public Street Lighting	31,490.00	108.00	35.00
Total	8,806,614.00	41,420.00	45,111.00

Schedule Page: 300 Line No.: 10 Column: c

Detail of Unmetered Sales - 2019

	Revenue	MWH	Average No. of Customers
Residential	5,867,578.00	25,506.00	37,854.00
Commercial	2,752,356.00	14,800.00	6,799.00
Industrial	136,153.00	790.00	222.00
Public Street Lighting	31,364.00	109.00	36.00
Total	8,787,451.00	41,205.00	44,911.00

Schedule Page: 300 Line No.: 17 Column: b

Customer Service Revenue including connects, reconnects, disconnects, temporary services and other charges billed to customers.

Schedule Page: 300 Line No.: 21 Column: b

Description	2020 YTD	2019 YTD
Oth Elect Rev - Demand Side Management Program	539,898.00	(423,872.00)
All Other (Under \$250,000)	270,756.00	316,745.00
	810,654.00	(107,127.00)

Name of Respondent
Kentucky Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2020/Q4

REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	440 Residential Sales					
2	Residential Service	1,924,242	225,051,361	134,126	14,347	0.1170
3	Res Service Load Mgmt TOD	2,929	322,131	152	19,270	0.1100
4	Residential Service TOD	86	9,343	4	21,500	0.1086
5	General Service	7	1,223	2	3,500	0.1747
6	Kentucky Rider		638,793			
7	All Outdoor Lighting	25,744	5,895,371			0.2290
8	Subtotal Billed	1,953,008	231,918,222	134,284	14,544	0.1187
9	Unbilled Revenue	37,282	5,045,253			0.1353
10	Total Residential	1,990,290	236,963,475	134,284	14,821	0.1191
11						
12	442 Commercial Sales					
13	General Service	524,545	72,874,546	29,358	17,867	0.1389
14	Large General Service TOD	5,531	524,801	8	691,375	0.0949
15	Large General Service	427,633	47,810,904	641	667,134	0.1118
16	Municipal Water Works	1,873	200,202	9	208,111	0.1069
17	Industrial General Service	159,707	11,956,862	24	6,654,458	0.0749
18	All Outdoor Lighting	14,798	2,748,207			0.1857
19	Residential Service	4	520	1	4,000	0.1300
20	Kentucky Rider		550,176			
21	Estimated Revenue	-194	-24,248			0.1250
22	Subtotal Billed	1,133,897	136,641,970	30,041	37,745	0.1205
23	Unbilled Revenue	18,840	2,721,578			0.1445
24	Total Commercial	1,152,737	139,363,548	30,041	38,372	0.1209
25						
26	442 Industrial Sales					
27	Industrial General Service	1,701,517	99,302,875	43	39,570,163	0.0584
28	Gen Service	25,781	3,538,688	971	26,551	0.1373
29	Large General Service TOD	2,265	203,305	2	1,132,500	0.0898
30	Large General Service	76,844	9,099,252	99	776,202	0.1184
31	Contract Sercice - IP	156,819	9,622,309	5	31,363,800	0.0614
32	Kentucky Rider		1,147,492			
33	All Outdoor Lighting	769	131,545			0.1711
34	Estimated Revenue	-6,427	-383,204			0.0596
35	Subtotal Billed	1,957,568	122,662,262	1,120	1,747,829	0.0627
36	Unbilled Revenue	6,117	391,918			0.0641
37	Total Industrial	1,963,685	123,054,180	1,120	1,753,290	0.0627
38						
39	444 Public Street Lighting					
40	General Service	1,233	229,415	262	4,706	0.1861
41	TOTAL Billed	5,054,279	493,123,118	165,762	30,491	0.0976
42	Total Unbilled Rev.(See Instr. 6)	62,198	8,156,119	0	0	0.1311
43	TOTAL	5,116,477	501,279,237	165,762	30,866	0.0980

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Street Lighting	8,465	1,630,854	55	153,909	0.1927
2	Kentucky Rider		8,905			
3	All Outdoor Lighting	108	31,490			0.2916
4	Subtotal Billed	9,806	1,900,664	317	30,934	0.1938
5	Unbilled Revenue	-41	-2,630			0.0641
6	Total Public Street Lighting	9,765	1,898,034	317	30,804	0.1944
7						
8	Instruction 5. (See Footnote)					
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	5,054,279	493,123,118	165,762	30,491	0.0976
42	Total Unbilled Rev.(See Instr. 6)	62,198	8,156,119	0	0	0.1311
43	TOTAL	5,116,477	501,279,237	165,762	30,866	0.0980

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 304.1 Line No.: 8 Column: a

Fuel Clause

Account	Code description	Total
4400 RES	General Service	(23)
	Outdoor Lighting	(94,418)
	Residential Load Management-Time-of-Day Residential Service	(10,774)
	Residential Service Time-of-Day	(7,342,544)
	Unbilled	(319)
		(968,074)
4400 RES		
Total		(8,416,151)
4420 COM	Estimated	80
	General Service	(2,083,714)
	Industrial General Service	(668,456)
	Large General Service	(1,694,752)
	Large General Service Time-of-Day	(23,285)
	Municipal Waterworks	(7,522)
	Outdoor Lighting	(54,153)
	Residential Service	(25)
	Unbilled	(489,536)
4420 COM		
Total		(5,021,363)
4420 IND	Contract Service – Interruptible Power Estimated	(244,769)
		(33,942)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
Kentucky Power Company			
FOOTNOTE DATA			

General Service	(96,570)
Industrial General Service	(6,845,695)
Large General Service	(286,953)
Large General Service Time-of-Day	(5,733)
Outdoor Lighting	(2,838)
Unbilled	(296,791)
4420 IND	
Total	(7,813,292)
4440 PUB	
General Service	(4,033)
Outdoor Lighting	(396)
Street Lighting	(31,384)
Unbilled	(756)
4440 PUB	
Total	(36,569)
Grand Total	(21,287,375)

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows: RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	AMEREX POWER, LTD	OS	NOTE 1			
2	B.P. ENERGY COMPANY	OS	NOTE 1			
3	BGC FINANCIAL LP	OS	NOTE 1			
4	CITIGROUP ENERGY INC.	OS	NOTE 1			
5	CITY OF OLIVE HILL	RQ	KPCO 52			
6	CITY OF VANCEBURG	RQ	KPCO 51			
7	COMMONWEALTH EDISON COMPANY	OS	NOTE 1			
8	DP&L POWER SERVICES	OS	NOTE 1			
9	DUKE ENERGY OHIO, INC	OS	NOTE 1			
10	DUQUESNE LIGHT COMPANY	OS	NOTE 1			
11	EVOLUTION MARKETS FUTURES, LLC	OS	NOTE 1			
12	FIRSTENERGY TRADING SERVICES	OS	NOTE 1			
13	ICAP ENERGY LLC	OS	NOTE 1			
14	ICE TRADE VAULT LLC	OS	NOTE 1			
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	WELLS FARGO SECURITIES, LLC	OS	NOTE 1			
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
		-3,420		-3,420	1
-3,278		-148,628		-148,628	2
		-126		-126	3
		-54,477		-54,477	4
21,704	766,891	1,190,587		1,957,478	5
54,839	1,832,240	2,647,602		4,479,842	6
2,341		64,845		64,845	7
1,484		72,192		72,192	8
7,289		352,489		352,489	9
3,598		145,887		145,887	10
		-3,766		-3,766	11
50,381		2,281,711		2,281,711	12
		-1,986		-1,986	13
		-6,996		-6,996	14
76,543	2,599,131	3,838,189	-1,771,093	4,666,227	
393,288	2,934,549	11,174,332	0	14,108,881	
469,831	5,533,680	15,012,521	-1,771,093	18,775,108	

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
		-2,004		-2,004	1
		-76,869		-76,869	2
		4,761		4,761	3
20,627		974,657		974,657	4
235,127	2,934,549	5,424,031		8,358,580	5
			-1,771,093	-1,771,093	6
75,719		3,396,809		3,396,809	7
		-17		-17	8
		-380,960		-380,960	9
		-33		-33	10
		-2,281		-2,281	11
		-1,218		-1,218	12
		-7,911		-7,911	13
		254,271		254,271	14
76,543	2,599,131	3,838,189	-1,771,093	4,666,227	
393,288	2,934,549	11,174,332	0	14,108,881	
469,831	5,533,680	15,012,521	-1,771,093	18,775,108	

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
		-1,106,629		-1,106,629	1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
76,543	2,599,131	3,838,189	-1,771,093	4,666,227	
393,288	2,934,549	11,174,332	0	14,108,881	
469,831	5,533,680	15,012,521	-1,771,093	18,775,108	

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 310 Line No.: 1 Column: c
FERC Electric Tariff, First Revised Volume No. 5.

Schedule Page: 310 Line No.: 5 Column: k
Margins for Off System Sales (OSS) reported in KPCO's generation formula rates are included in the total revenue amount. The margins are specifically identified in the ledger as a subset of the accounts that make up these OSS revenues.

Schedule Page: 310.1 Line No.: 4 Column: a
An affiliated company

Schedule Page: 310.1 Line No.: 4 Column: c
The PUCO (Public Utilities Commission Ohio) ordered OPCo to conduct energy and capacity auctions for its entire SSO load for delivery beginning June 2015. APCo, KPCo, I&M and WPCo participated in the auction process and were awarded tranches of OPCo's SSO load.

Schedule Page: 310.1 Line No.: 6 Column: j
Amount represents transmission services and related charges

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	4,868,577	4,546,288
5	(501) Fuel	72,861,049	96,775,110
6	(502) Steam Expenses	4,383,455	5,575,379
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses	7,092	5,604
10	(506) Miscellaneous Steam Power Expenses	6,500,281	9,066,767
11	(507) Rents		1
12	(509) Allowances	70,641	210,380
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	88,691,095	116,179,529
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	1,745,110	2,070,813
16	(511) Maintenance of Structures	2,374,875	1,425,776
17	(512) Maintenance of Boiler Plant	11,179,888	12,039,926
18	(513) Maintenance of Electric Plant	3,300,396	4,506,489
19	(514) Maintenance of Miscellaneous Steam Plant	1,548,477	1,569,575
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	20,148,746	21,612,579
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	108,839,841	137,792,108
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)		

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering		
63	(547) Fuel		
64	(548) Generation Expenses		
65	(549) Miscellaneous Other Power Generation Expenses		
66	(550) Rents		
67	TOTAL Operation (Enter Total of lines 62 thru 66)		
68	Maintenance		
69	(551) Maintenance Supervision and Engineering		
70	(552) Maintenance of Structures		
71	(553) Maintenance of Generating and Electric Plant		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant		
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)		
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)		
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	115,327,338	136,664,091
77	(556) System Control and Load Dispatching	393,703	571,100
78	(557) Other Expenses	520,289	698,059
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	116,241,330	137,933,250
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	225,081,171	275,725,358
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	2,438,642	3,129,207
84			
85	(561.1) Load Dispatch-Reliability		
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	334,283	396,938
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services	1,042,127	1,151,718
89	(561.5) Reliability, Planning and Standards Development	91,614	103,815
90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services	312,761	317,484
93	(562) Station Expenses	192,674	223,580
94	(563) Overhead Lines Expenses	40,035	18,313
95	(564) Underground Lines Expenses	1	
96	(565) Transmission of Electricity by Others	50,414,808	41,885,396
97	(566) Miscellaneous Transmission Expenses	-17,316,318	-1,763,300
98	(567) Rents	26,654	305
99	TOTAL Operation (Enter Total of lines 83 thru 98)	37,577,281	45,463,456
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	3,918	71,496
102	(569) Maintenance of Structures	3,298	8,872
103	(569.1) Maintenance of Computer Hardware	4,586	6,377
104	(569.2) Maintenance of Computer Software	263,536	348,041
105	(569.3) Maintenance of Communication Equipment	832	7,929
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	467,561	481,292
108	(571) Maintenance of Overhead Lines	4,986,971	5,960,124
109	(572) Maintenance of Underground Lines	405	122
110	(573) Maintenance of Miscellaneous Transmission Plant	37,990	103,965
111	TOTAL Maintenance (Total of lines 101 thru 110)	5,769,097	6,988,218
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	43,346,378	52,451,674

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services	963,763	1,085,315
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)	963,763	1,085,315
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Op Exps (Total 123 and 130)	963,763	1,085,315
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	758,510	1,013,963
135	(581) Load Dispatching	312	8,523
136	(582) Station Expenses	222,575	216,929
137	(583) Overhead Line Expenses	692,064	1,108,253
138	(584) Underground Line Expenses	151,144	123,717
139	(585) Street Lighting and Signal System Expenses	83,521	83,942
140	(586) Meter Expenses	1,379,775	1,235,139
141	(587) Customer Installations Expenses	201,141	140,127
142	(588) Miscellaneous Expenses	4,770,802	4,891,502
143	(589) Rents	1,386,488	1,351,992
144	TOTAL Operation (Enter Total of lines 134 thru 143)	9,646,332	10,174,087
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	3,036	3,909
147	(591) Maintenance of Structures	111,506	65,045
148	(592) Maintenance of Station Equipment	337,490	590,534
149	(593) Maintenance of Overhead Lines	32,329,792	32,409,184
150	(594) Maintenance of Underground Lines	78,228	64,244
151	(595) Maintenance of Line Transformers	45,466	71,848
152	(596) Maintenance of Street Lighting and Signal Systems	57,121	61,865
153	(597) Maintenance of Meters	34,857	45,055
154	(598) Maintenance of Miscellaneous Distribution Plant	41,156	57,031
155	TOTAL Maintenance (Total of lines 146 thru 154)	33,038,652	33,368,715
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	42,684,984	43,542,802
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	19,105	109,895
160	(902) Meter Reading Expenses	630,110	469,942
161	(903) Customer Records and Collection Expenses	4,964,422	5,429,725
162	(904) Uncollectible Accounts	-88,289	297,918
163	(905) Miscellaneous Customer Accounts Expenses	25,348	28,897
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	5,550,696	6,336,377

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision	-99,023	63,903
168	(908) Customer Assistance Expenses	1,260,559	410,312
169	(909) Informational and Instructional Expenses	162,565	68,396
170	(910) Miscellaneous Customer Service and Informational Expenses	41,622	122,992
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	1,365,723	665,603
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision	143	660
175	(912) Demonstrating and Selling Expenses	92,500	46,263
176	(913) Advertising Expenses	7,555	1,736
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	100,198	48,659
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	10,872,764	10,503,956
182	(921) Office Supplies and Expenses	609,578	802,618
183	(Less) (922) Administrative Expenses Transferred-Credit	1,016,796	1,120,399
184	(923) Outside Services Employed	1,923,757	2,180,180
185	(924) Property Insurance	913,035	834,323
186	(925) Injuries and Damages	1,464,253	1,585,690
187	(926) Employee Pensions and Benefits	1,212,658	1,535,399
188	(927) Franchise Requirements	127,744	124,523
189	(928) Regulatory Commission Expenses	2,589,800	955,966
190	(929) (Less) Duplicate Charges-Cr.		
191	(930.1) General Advertising Expenses	65,774	225,386
192	(930.2) Miscellaneous General Expenses	556,376	420,266
193	(931) Rents	259,106	193,429
194	TOTAL Operation (Enter Total of lines 181 thru 193)	19,578,049	18,241,337
195	Maintenance		
196	(935) Maintenance of General Plant	2,938,693	2,652,705
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	22,516,742	20,894,042
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	341,609,655	400,749,830

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 320 Line No.: 5 Column: b

The portion of account 501 that is excluded from the fuel costs in KPCo's generation formula rate is identified by a query of the general ledger.

Schedule Page: 320 Line No.: 93 Column: b

Generation Step-Up Units' (GSUs) O&M expenses included in KPCo's generation formula rate are the ratio of GSU balances to all investment for plant accounts 352 & 353 multiplied by the balance in O&M accounts 562,569 & 570.

Schedule Page: 320 Line No.: 185 Column: b

The insurance expenses for generation included in KPCo's generation formula rate are identified by a query of the general ledger.

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	AEP GENERATING COMPANY	RQ	AEG 2			
2	PJM INTERCONNECTION	OS				
3	ROCKPORT PURCHASE POWER	OS				
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Total					

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
605,817			56,764,693	17,289,750		74,054,443	1
2,638,074				56,272,895		56,272,895	2
			-15,000,000			-15,000,000	3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
3,243,891			41,764,693	73,562,645		115,327,338	

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 1 Column: a
 Affiliated Company

Schedule Page: 326 Line No.: 3 Column: a
 Per KPSC Order Case No. 2017-00179, KPCO defers a portion of the non-fuel, non-environmental lease expenses incurred for Rockport Unit 2.

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.

2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).

3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)

4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	PJM Network Integ Trans Rev Whlsle	Various	Various	FNO
2	PJM Network Integ Trans Serv	Various	Various	FNO
3	PJM Trans Enhancement Rev	Various	Various	FNO
4	PJM Trans Enhancement Rev Whlsle	Various	Various	FNO
5	PJM Trans Enhancement Rev - Affil	Various	Various	FNO
6	PJM Network Integ Rev - Affil	Various	Various	FNO
7	PJM Point to Point Trans Service	Various	Various	LFP
8	PJM Trans Owner Admin Revenue	Various	Various	OLF
9	PJM Trans Owner Serv Rev Whlsle	Various	Various	OLF
10	PJM Power Factor Credits Rev Whlsle	Various	Various	OS
11	RTO Formation Cost Recovery	Various	Various	OS
12	SECA Transmission Rev	Various	Various	OS
13	PJM Trans Owner Serv - Affil	Various	Various	OLF
14	East Kentucky Power Cooperative	Various	Various	OLF
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.

6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.

7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.

8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
PJM OATT	Various	Various				1
PJM OATT	Various	Various				2
PJM OATT	Various	Various				3
PJM OATT	Various	Various				4
PJM OATT	Various	Various				5
PJM OATT	Various	Various				6
PJM OATT	Various	Various				7
PJM OATT	Various	Various				8
PJM OATT	Various	Various				9
PJM OATT	Various	Various				10
PJM OATT	Various	Various				11
PJM OATT	Various	Various				12
PJM OATT	Various	Various				13
See Footnote	Various	Various				14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			0	0	0	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
2,094,714			2,094,714	1
7,252,435			7,252,435	2
1,208,577			1,208,577	3
45,357			45,357	4
217,263			217,263	5
9,021,724			9,021,724	6
1,253,865			1,253,865	7
	97,008		97,008	8
	13,799		13,799	9
		7,189	7,189	10
5,386			5,386	11
		19,155	19,155	12
	128,824		128,824	13
		53,523	53,523	14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
21,099,321	239,631	79,867	21,418,819	

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 1 Column: e

Effective October 1, 2004, the administration of the transmission tariff was turned over to PJM. PJM does not provide any detail except for the total revenue by the major classes listed. OATT (Open Access Transmission Tariff) 3rd revised Volume No. 6

Schedule Page: 328 Line No.: 10 Column: m

Per Proforma ILDSA (Interconnection and Local Delivery Service Agreement) AEP Tariff 3rd Revised Volume No. 6

Schedule Page: 328 Line No.: 12 Column: m

Settlement of Seams Elimination Cost Allocation (SECA) revenue, which was subject to refund. Amount represents reserves that exceeded settlement.

Schedule Page: 328 Line No.: 14 Column: e

Compensation should be at a rate of one and one-half (1.5) miles per kilowatt-hour for energy delivered pursuant to Appendix IV of PJM Service Agreement No. 1530, the Interconnection Agreement between AEPSC and East Kentucky Power Cooperative.

Schedule Page: 328 Line No.: 14 Column: m

Compensation should be at a rate of one and one-half (1.5) miles per kilowatt-hour for energy delivered pursuant to Appendix IV of PJM Service Agreement No. 1530, the Interconnection Agreement between AEPSC and East Kentucky Power Cooperative.

TRANSMISSION OF ELECTRICITY BY ISO/RTOs

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL				

Name of Respondent
Kentucky Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2020/Q4

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Concurrent Energy	LFP					110,840	110,840
2	East KY Power Coop							
3	PJM - Enhancements	OS					7,471,285	7,471,285
4	PJM - NITS	OS					42,629,065	42,629,065
5	PJM - Trans Owner	OS					203,618	203,618
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL						50,414,808	50,414,808

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 332 Line No.: 1 Column: g

Concurrent Energy Charges from East Kentucky Power.

Schedule Page: 332 Line No.: 3 Column: g

Transmission Enhancement Charges and Credits (PJM OATT Schedule 12)

Schedule Page: 332 Line No.: 4 Column: g

Network Integration Transmission Service Charges - NITS (PJM OATT Schedule H)

Schedule Page: 332 Line No.: 5 Column: g

Transmission Owner Service (PJM OATT Tariff Sixth Revised Volume No. 1)

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	93,286
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	79
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	
6	Associated Business Development	351,483
7	AEP Service Corpoartion Billings	27,019
8	Intercompany Allocations	-66,400
9	Corporate Money Pool Allocations	15,384
10	Corporate and Fiscal	41,250
11	Miscellaneous	94,275
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46	TOTAL	556,376

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

- Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			7,448,031		7,448,031
2	Steam Production Plant	34,413,459	283,687			34,697,146
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	18,117,448				18,117,448
8	Distribution Plant	32,682,142				32,682,142
9	Regional Transmission and Market Operation					
10	General Plant	2,534,606				2,534,606
11	Common Plant-Electric					
12	TOTAL	87,747,655	283,687	7,448,031		95,479,373

B. Basis for Amortization Charges

Section A, Line 1, Column D represents amortization of capitalized software development costs over a 5 year life, and the amortization of costs associated with the Oracle strategic partnership over a 10 year life.

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	STEAM -- COAL/LIGNITE						
13	311 - Big Sandy	23,383					
14	311 - Mitchell	57,130					
15	312 - Big Sandy	77,686					
16	312 - Mitchell	882,180					
17	312 - Mitchell SCR	8,255					
18	314 - Big Sandy	62,446					
19	314 - Mitchell	55,541					
20	315 - Big Sandy	5,262					
21	315 - Mitchell	26,026					
22	316 - Big Sandy	4,332					
23	316 - Mitchell	9,153					
24	TOTAL COAL/LIGNITE	1,211,394					
25							
26	TRANSMISSION						
27	350.1	32,487					
28	352	10,874					
29	352 - Big Sandy	10					
30	352 - Mitchell	72					
31	353	216,324					
32	353 - Big Sandy	603					
33	353 - Mitchell	11,523					
34	353.16	1,421					
35	354	100,023					
36	355	145,831					
37	356	149,719					
38	356.16	2,095					
39	357	397					
40	358	106					
41	358.16	275					
42	TOTAL TRANSMISSION	671,760					
43							
44	DISTRIBUTION						
45	360.1	5,700					
46	361	7,005					
47	362	127,720					
48	362.16	1,829					
49	364	246,748					
50	365	274,806					

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	366	7,837					
13	367	12,085					
14	368	146,002					
15	369	67,798					
16	370	25,163					
17	371	18,518					
18	373	4,496					
19	TOTAL DISTRIBUTION	945,707					
20							
21	GENERAL PLANT						
22	389.1	36					
23	390	27,032					
24	391	2,639					
25	392	15					
26	393	298					
27	394	6,191					
28	395	237					
29	396	6					
30	397	15,013					
31	397.16	1,333					
32	398	1,858					
33	TOTAL GENERAL	54,658					
34							
35	DEPRECIABLE SUM	2,883,519					
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							
49							
50							

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 336.1 Line No.: 35 Column: b

The depreciable plant base is the November 30, 2020 total company depreciable plant.

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	2016 - Kentucky Power Rate Case		458,723	458,723	480,511
2	KPSC - Case No. 2016-00180				
3					
4	2019 Kentucky IRP Plan		192,243	192,243	
5					
6	2019 Kentucky Environmental Compliance Plan		12,854	12,854	
7					
8	Minor Items < \$25,000		104,473	104,473	
9					
10	2020 - Kentucky Power Base Case		1,821,507	1,821,507	
11	KPSC - Case No. 2020-00174				
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL		2,589,800	2,589,800	480,511

REGULATORY COMMISSION EXPENSES (Continued)

- 3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
- 4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
- 5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.
Department (f)	Account No. (g)	Amount (h)					
Electric	928	390		928	458,333	22,177	1
							2
							3
Electric	928	192,243					4
							5
Electric	928	12,854					6
							7
Electric	928	104,473					8
							9
Electric	928	1,821,507	369,408			369,408	10
							11
							12
							13
							14
							15
							16
							17
							18
							19
							20
							21
							22
							23
							24
							25
							26
							27
							28
							29
							30
							31
							32
							33
							34
							35
							36
							37
							38
							39
							40
							41
							42
							43
							44
							45
		2,131,467	369,408		458,333	391,585	46

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).

2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

- | | |
|--|--|
| A. Electric R, D & D Performed Internally: | a. Overhead |
| (1) Generation | b. Underground |
| a. hydroelectric | (3) Distribution |
| i. Recreation fish and wildlife | (4) Regional Transmission and Market Operation |
| ii Other hydroelectric | (5) Environment (other than equipment) |
| b. Fossil-fuel steam | (6) Other (Classify and include items in excess of \$50,000.) |
| c. Internal combustion or gas turbine | (7) Total Cost Incurred |
| d. Nuclear | B. Electric, R, D & D Performed Externally: |
| e. Unconventional generation | (1) Research Support to the electrical Research Council or the Electric Power Research Institute |
| f. Siting and heat rejection | |
| (2) Transmission | |

Line No.	Classification (a)	Description (b)
1	A(1)b: Generation: Fossil-Fuel Steam	Generation Asset Management
2		2 items under \$50,000
3	A(1)e: Generation: Unconventional	1 item under \$50,000
4	A(2): Transmission	1 item under \$50,000
5	A(3): Distribution	1 items under \$50,000
6	A(5): Environment (other than equipment)	2 items under \$50,000
7	A(6): Other	2 items under \$50,000
8	A(6)a: Alternate Energy	1 item under \$50,000
9	A(6)f: Other (Metering)	1 item under \$50,000
10	A(6)g: Other (program management)	1 item under \$50,000
11	B: Electric R&D External	7 items under \$50,000
12	B(1): R&D support to the Research Council	EPRI Annual Portfolio
13	or the Electric Power Research	Transmission EPRI Portfolio
14	Institute	32 items under \$50,000
15	B(4): Research Support to Others	3 items under \$50,000
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
- (3) Research Support to Nuclear Power Groups
- (4) Research Support to Others (Classify)
- (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)

5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
13,162		506	13,162		1
3,553		506	3,553		2
42		506	42		3
4,920		566	4,920		4
3,320		588	3,320		5
375		506	375		6
17,481		Footnote	17,481		7
2,346		506	2,346		8
688		588	688		9
401		566,588	401		10
	17,793	Footnote	17,793		11
	175,287	506	175,287		12
	68,943	566	68,943		13
	314,907	Footnote	314,907		14
	1,103	506,566	1,103		15
					16
					17
					18
					19
					20
					21
					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
					33
					34
					35
					36
					37
					38

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 352 Line No.: 7 Column: e
506, 566, 588

Schedule Page: 352 Line No.: 11 Column: e
506, 566, 588

Schedule Page: 352 Line No.: 14 Column: e
506, 566, 588

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	7,859,164		
4	Transmission	633		
5	Regional Market			
6	Distribution	4,806,117		
7	Customer Accounts	1,374,647		
8	Customer Service and Informational	155,509		
9	Sales			
10	Administrative and General	1,805,777		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	16,001,847		
12	Maintenance			
13	Production	5,481,335		
14	Transmission	5,736		
15	Regional Market			
16	Distribution	3,746,698		
17	Administrative and General	661,906		
18	TOTAL Maintenance (Total of lines 13 thru 17)	9,895,675		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	13,340,499		
21	Transmission (Enter Total of lines 4 and 14)	6,369		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	8,552,815		
24	Customer Accounts (Transcribe from line 7)	1,374,647		
25	Customer Service and Informational (Transcribe from line 8)	155,509		
26	Sales (Transcribe from line 9)			
27	Administrative and General (Enter Total of lines 10 and 17)	2,467,683		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	25,897,522	1,585,961	27,483,483
29	Gas			
30	Operation			
31	Production-Manufactured Gas			
32	Production-Nat. Gas (Including Expl. and Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production-Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			

DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	25,897,522	1,585,961	27,483,483
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	14,208,522	870,128	15,078,650
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	14,208,522	870,128	15,078,650
72	Plant Removal (By Utility Departments)			
73	Electric Plant	2,827,677	173,167	3,000,844
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	2,827,677	173,167	3,000,844
77	Other Accounts (Specify, provide details in footnote):			
78	152 - Fuel Stock Undistributed	2,941,309		2,941,309
79	163 - Stores Expense Undistributed	1,386,298	-1,386,298	
80	183 - Prelim Survey	-6,889	6,889	
81	184 - Clearing Accounts	1,249,847	-1,249,847	
82	185 - ODD Temporary Facilities	34,339		34,339
83	186 - Misc Deferred Debits	693,703		693,703
84	188 - Research & Development	-409		-409
85	401 - Operation Expense - Nonassociated	454		454
86	426 - Political Activities	3,647		3,647
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	6,302,299	-2,629,256	3,673,043
96	TOTAL SALARIES AND WAGES	49,236,020		49,236,020

Name of Respondent Kentucky Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2020/Q4</u>
--	---	---------------------------------------	--

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Name of Respondent
Kentucky Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2020/Q4

AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				55,848,141
3	Net Sales (Account 447)				(9,250,726)
4	Transmission Rights				(7,153,648)
5	Ancillary Services				1,994,766
6	Other Items (list separately)				
7	Congestion				5,238,524
8	Operating Reserves				360,127
9	Transmission Purchase Expense				1,828,955
10	Transmission Losses				3,763,742
11	Meter Corrections				33,320
12	Inadvertent				14,612
13	Capacity Credits				(2,934,549)
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				49,743,264

PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.

In columns for usage, report usage-related billing determinant and the unit of measure.

(1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.

(2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.

(3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.

(4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.

(5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.

(6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

		Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
Line No.	Type of Ancillary Service (a)	Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch						
2	Reactive Supply and Voltage						
3	Regulation and Frequency Response						
4	Energy Imbalance						
5	Operating Reserve - Spinning						
6	Operating Reserve - Supplement						
7	Other						
8	Total (Lines 1 thru 7)						

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 398 Line No.: 1 Column: b
The final grandfathered contracts (under the AEP OATT) expired 12/31/2010. Currently, services are provided under the SPP and PJM OATTs.

Name of Respondent

Kentucky Power Company

This Report Is:

(1) An Original
 (2) A Resubmission

Date of Report
 (Mo, Da, Yr)
 / /

Year/Period of Report
 End of 2020/Q4

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 400 Line No.: 1 Column: b
Kentucky Power Company's transmission service is administered through an RTO/ISO and requested information is not available on an individual operating company basis.

Name of Respondent

Kentucky Power Company

This Report Is:

(1) An Original

(2) A Resubmission

Date of Report

(Mo, Da, Yr)

/ /

Year/Period of Report

End of 2020/Q4

MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
- (5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

NAME OF SYSTEM:

Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Imports into ISO/RTO	Exports from ISO/RTO	Through and Out Service	Network Service Usage	Point-to-Point Service Usage	Total Usage
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent

Kentucky Power Company

This Report Is:

(1) An Original(2) A Resubmission

Date of Report

(Mo, Da, Yr)

/ /

Year/Period of Report

End of 2020/Q4

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	5,116,477
3	Steam	2,718,573	23	Requirements Sales for Resale (See instruction 4, page 311.)	76,543
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	393,288
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	
7	Other		27	Total Energy Losses	376,156
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	5,962,464
9	Net Generation (Enter Total of lines 3 through 8)	2,718,573			
10	Purchases	3,243,891			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	5,962,464			

MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	577,498	28,498	1,167	22	800
30	February	530,947	13,834	1,066	15	800
31	March	476,459	26,847	955	1	800
32	April	417,286	23,308	722	11	800
33	May	461,996	43,355	817	28	1700
34	June	482,214	36,353	926	10	1700
35	July	603,090	102,018	961	21	1700
36	August	534,632	49,717	907	13	1600
37	September	427,798	7,278	877	10	1600
38	October	397,456	16,344	650	31	1000
39	November	472,727	43,484	860	18	800
40	December	580,361	18,733	1,036	26	800
41	TOTAL	5,962,464	409,769			

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Big Sandy</i> (b)	Plant Name: <i>Mitchell-KEPCo Share</i> (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	STEAM	STEAM
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	CONVENTIONAL	OUTDOOR BOILER
3	Year Originally Constructed	1963	1971
4	Year Last Unit was Installed	2016	1971
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	280.50	817.00
6	Net Peak Demand on Plant - MW (60 minutes)	296	783
7	Plant Hours Connected to Load	4430	5880
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	295	780
10	When Limited by Condenser Water	295	780
11	Average Number of Employees	24	95
12	Net Generation, Exclusive of Plant Use - KWh	912637000	1805861000
13	Cost of Plant: Land and Land Rights	1734844	3098594
14	Structures and Improvements	23424250	57129554
15	Equipment Costs	150605013	981151035
16	Asset Retirement Costs	4711448	8126502
17	Total Cost	180475555	1049505685
18	Cost per KW of Installed Capacity (line 17/5) Including	643.4066	1284.5847
19	Production Expenses: Oper, Supv, & Engr	1951886	2916691
20	Fuel	21301181	51650511
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	13171	4370285
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	7092	0
26	Misc Steam (or Nuclear) Power Expenses	2264865	4235416
27	Rents	0	0
28	Allowances	18164	52477
29	Maintenance Supervision and Engineering	371965	1373145
30	Maintenance of Structures	1046307	1328567
31	Maintenance of Boiler (or reactor) Plant	2073487	9106402
32	Maintenance of Electric Plant	1083391	2217005
33	Maintenance of Misc Steam (or Nuclear) Plant	521476	1027000
34	Total Production Expenses	30652985	78277499
35	Expenses per Net KWh	0.0336	0.0433
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Gas	Coal Oil
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCFs	Tons Barrels
38	Quantity (Units) of Fuel Burned	7779169	0 0 776095 19198 0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1229000	0 0 12359 137814 0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	2.732	0.000 0.000 59.488 63.915 0.000
41	Average Cost of Fuel per Unit Burned	2.726	0.000 0.000 57.928 74.476 0.000
42	Average Cost of Fuel Burned per Million BTU	2.218	0.000 0.000 2.344 12.867 0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.023	0.000 0.000 0.025 0.000 0.000
44	Average BTU per KWh Net Generation	9895.000	0.000 0.000 10681.000 0.000 0.000

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: <i>Mitchell- Total</i> (d)	Plant Name: (e)	Plant Name: (f)	Line No.						
STEAM			1						
OUTDOOR BOILER			2						
1971			3						
1971			4						
1633.00	0.00	0.00	5						
1565	0	0	6						
5880	0	0	7						
0	0	0	8						
1560	0	0	9						
1560	0	0	10						
191	0	0	11						
3611722000	0	0	12						
6197189	0	0	13						
114081026	0	0	14						
1959999458	0	0	15						
14310942	0	0	16						
2094588615	0	0	17						
1282.6630	0	0	18						
5200429	0	0	19						
98304465	0	0	20						
0	0	0	21						
8740584	0	0	22						
0	0	0	23						
0	0	0	24						
0	0	0	25						
7212159	0	0	26						
0	0	0	27						
53256	0	0	28						
2708653	0	0	29						
2657491	0	0	30						
17200004	0	0	31						
4392680	0	0	32						
2054978	0	0	33						
148524699	0	0	34						
0.0411	0.0000	0.0000	35						
Coal	Oil								36
Tons	Barrels								37
1552190	38396	0	0	0	0	0	0	0	38
12359	137814	0	0	0	0	0	0	0	39
59.488	63.915	0.000	0.000	0.000	0.000	0.000	0.000	0.000	40
57.928	74.476	0.000	0.000	0.000	0.000	0.000	0.000	0.000	41
2.344	12.867	0.000	0.000	0.000	0.000	0.000	0.000	0.000	42
0.025	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	43
10681.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	44

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 402 Line No.: -1 Column: c
Plant Name: Mitchell - This plant is owned jointly by Respondent and Wheeling Power Company, also a subsidiary of American Electric Power, Inc.

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: (b)	FERC Licensed Project No. 0 Plant Name: (c)
1	Kind of Plant (Run-of-River or Storage)		
2	Plant Construction type (Conventional or Outdoor)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total installed cap (Gen name plate Rating in MW)	0.00	0.00
6	Net Peak Demand on Plant-Megawatts (60 minutes)	0	0
7	Plant Hours Connect to Load	0	0
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	0	0
10	(b) Under the Most Adverse Oper Conditions	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - Kwh	0	0
13	Cost of Plant		
14	Land and Land Rights	0	0
15	Structures and Improvements	0	0
16	Reservoirs, Dams, and Waterways	0	0
17	Equipment Costs	0	0
18	Roads, Railroads, and Bridges	0	0
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	0	0
21	Cost per KW of Installed Capacity (line 20 / 5)	0.0000	0.0000
22	Production Expenses		
23	Operation Supervision and Engineering	0	0
24	Water for Power	0	0
25	Hydraulic Expenses	0	0
26	Electric Expenses	0	0
27	Misc Hydraulic Power Generation Expenses	0	0
28	Rents	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Reservoirs, Dams, and Waterways	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Hydraulic Plant	0	0
34	Total Production Expenses (total 23 thru 33)	0	0
35	Expenses per net KWh	0.0000	0.0000

Name of Respondent
Kentucky Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2020/Q4

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
			8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
			13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0.0000	0.0000	0.0000	21
			22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35

PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)

6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.

7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

FERC Licensed Project No. Plant Name: (c)	0 FERC Licensed Project No. Plant Name: (d)	0 FERC Licensed Project No. Plant Name: (e)	Line No.
			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			29
			30
			31
			32
			33
			34
			35
			36
			37
			38

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						

Name of Respondent

Kentucky Power Company

This Report Is:

(1) An Original

(2) A Resubmission

Date of Report

(Mo, Da, Yr)

/ /

Year/Period of Report

End of 2020/Q4

GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
						41
						42
						43
						44
						45
						46

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	0700 BIG SANDY, KY	AMOS WV	765.00	765.00	3	0.13		1
2	0701 BIG SANDY, KY	SARGENTS, OH	765.00	765.00	3	24.20		1
3	0701 BIG SANDY, KY	SARGENTS, OH	765.00	765.00	3	4.79		1
4	0702 BIG SANDY, KY	BROADFORD, VA	765.00	765.00	3	12.65		1
5	0702 BIG SANDY, KY	BROADFORD, VA	765.00	765.00	3	3.04		1
6	0702 BIG SANDY, KY	BROADFORD, VA	765.00	765.00	3	58.26		1
7	0703 HANGING ROCK, OH	JEFFERSON, IN	765.00	765.00	3	154.74		1
8	0300 BIG SANDY, KY	TRI-STATE, WV	345.00	345.00	3	8.36		1
9	0600 HAZARD, KY	PINEVILLE, KY	161.00	161.00	1	0.33		1
10	0600 HAZARD, KY	PINEVILLE, KY	161.00	161.00	2	37.08		1
11	0600 HAZARD, KY	PINEVILLE, KY	161.00	161.00	3	0.06		1
12	0600 HAZARD, KY	PINEVILLE, KY	161.00	161.00	2	0.96		2
13	0135 WOOTEN	ARNOLD DELVINTA (LGE)	161.00	161.00	1	1.09		1
14	0136 WOOTEN EXTENSION		161.00	161.00	1	0.04		1
15	0143 HAZARD	WOOTON	161.00	161.00	1	0.60		1
16	0143 HAZARD	WOOTON	161.00	161.00	1	0.98		2
17	0143 HAZARD	WOOTON	161.00	161.00	3	0.26		2
18	0143 HAZARD	WOOTON	161.00	161.00	3	1.16		1
19	0143 HAZARD	WOOTON	161.00	161.00	2	3.58		1
20	0100 BIG SANDY, KY	BELLEFONTE	138.00	138.00	3	12.08		1
21	0100 BIG SANDY, KY	BELLEFONTE	138.00	138.00	3	14.77		1
22	0100 BIG SANDY, KY	BELLEFONTE	138.00	138.00	3	16.30		2
23	0101 BIG SANDY, KY	W HUNTINGTON, WV	138.00	138.00	3	0.33		1
24	0102 BELLEFONTE, KY	N PROCTORVILLE, OH	138.00	138.00	3	1.10	1.10	1
25	0103 HAZARD, KY	BEAVER CREEK, KY	138.00	138.00	3	5.91		1
26	0103 HAZARD, KY	BEAVER CREEK, KY	138.00	138.00	3	23.25		1
27	0105 CLINCH RIVER, VA	BEAVER CREEK, KY	138.00	138.00	3	2.30		1
28	0105 CLINCH RIVER, VA	BEAVER CREEK, KY	138.00	138.00	1	16.09	16.92	1
29	0107 LOGAN, WV	SPRIGG, KY	138.00	138.00	3	0.48		2
30	0110 BEAVER CREEK, KY	BIG SANDY, KY	138.00	138.00	2	1.48		1
31	0110 BEAVER CREEK, KY	BIG SANDY, KY	138.00	138.00	2	3.31		1
32	0110 BEAVER CREEK, KY	BIG SANDY, KY	138.00	138.00	3	30.88		1
33	0110 BEAVER CREEK, KY	BIG SANDY, KY	138.00	138.00	2	22.86		1
34	0110 BEAVER CREEK, KY	BIG SANDY, KY	138.00	138.00	1	0.01		1
35	0111 TRI STATE, WV	BELLEFONTE, KY	138.00	138.00	3	0.71	14.41	1
36					TOTAL	1,283.89	40.17	76

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	0111 TRI STATE, WV	BELLEFONTE, KY	138.00	138.00	1	0.38		1
2	0113 CHADWICK	KY ELECTRIC STEEL	138.00	138.00	1	8.09		1
3	0115 CHADWICK	COALTON	138.00	138.00	1	0.98		1
4	0133 CHADWICK		138.00	138.00				
5	0117 MILBROOK PARK, OH	FULLERTON	138.00	138.00	1	5.08	1.58	1
6	0116 BEAVER CREEK	SPICEWOOD	138.00	138.00	1	25.83		1
7	0116 BEAVER CREEK	SPICEWOOD	138.00	138.00	3	0.63		
8	0120 HATFIELD	SPRIGG	138.00	138.00	1	5.88		1
9	0121 HATFIELD	INEZ	138.00	138.00	1	14.67		1
10	0122 INEZ	LOVELY	138.00	138.00	1	6.86		1
11	0126 INEZ	MARTIKI	138.00	138.00	1	0.33		1
12	0127 BIG SANDY	INEZ	138.00	138.00	3	25.08		1
13	0106 DORTON	FLEMING	138.00	138.00	1	6.81		1
14	0106 DORTON	FLEMING	138.00	138.00	3	0.83		
15	0108 BEAVER CREEK	SPRIGG #1	138.00	138.00	1	32.60		1
16	0124 BIG SANDY	SOUTH NEAL	138.00	138.00	1	0.01		1
17	0109 BEAVER CREEK	SPRIGG #3	138.00	138.00				
18	0125 BELLEFONTE	AK STEEL OXYGEN PLANT	138.00	138.00	3	0.22		2
19	0130 JOHNS CREEK	SPRIGG	138.00	138.00	3	13.00		
20	0131 BAKER	BIG SANDY EXT.	138.00	138.00	3	1.00		1
21	0131 BAKER	BIG SANDY EXT.	138.00	138.00	1	0.05		2
22	0128 INEZ	JOHNS CREEK	138.00	138.00	3	17.00		
23	0129 BEAVER CREEK	JOHNS CREEK	138.00	138.00	3	22.11		
24	0132 GRANGSTON LOOP		138.00	138.00	3	0.84		2
25	0137 HAYS BRANCH	MORGAN FORK	138.00	138.00	3	8.30		1
26	0138 SOFT SHELL	BEAVER CREEK	138.00	138.00	3	1.40		2
27	0138 SOFT SHELL	SPICEWOOD	138.00	138.00	3	1.40		2
28	0139 MORGAN FORK	BETSY LANE	138.00	138.00	3	0.10		1
29	0139 MORGAN FORK	BEAVER CREEK	138.00	138.00	3	0.10		1
30	0140 BONNYMAN	SOFT SHELL	138.00	138.00	3	0.88		2
31	0140 BONNYMAN	SOFT SHELL	138.00	138.00	1	19.15		1
32	0119 BETSY LAYNE	ALLEN	46.00	138.00	1	5.89		1
33	0119 BETSY LAYNE	ALLEN	46.00	138.00	3	0.22		2
34	0119 BETSY LAYNE	ALLEN	46.00	138.00	1	0.33		2
35	0142 STANVILLE		138.00	138.00	1	0.42		1
36					TOTAL	1,283.89	40.17	76

Name of Respondent
Kentucky Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2020/Q4

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1								
2	LINES < 132KV		69.00	69.00		593.25	6.16	
3								
4	Line cost and expense are	not available by individual						
5	transmission line	Total shown in Column j - p						
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	1,283.89	40.17	76

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
954 MCMA								1
954 MCMA								2
								3
4-954 KCM ACSR								4
								5
								6
1351.5 KCM ACSR								7
954 KCM ACSR								8
500 KCM CU								9
500 KCM CU								10
795 KCM ACSR								11
795 KCM ACSR								12
795 KCM ACSR								13
795 KCM ACSR								14
795 KCM ACSR								15
795 KCM ACSR								16
795 KCM ACSR								17
795 KCM ACSR								18
795 KCM ACSR								19
556.5 KCM ACSR								20
795 KCM ACSR								21
795 KCM ACSR								22
1033.5 KCM ACSR								23
397.5 MA								24
397.5 MCMCU								25
								26
636 MCMA								27
								28
397 MCMA								29
954KCM ACSR								30
795KCM ACSR								31
636KCM ACSR								32
636KCM ACSR								33
636KCM ACSR								34
795 MCMA								35
	36,293,767	417,206,893	453,500,660	40,036	4,987,376		5,027,412	36

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
								1
795 MCMA								2
795 MCMA								3
								4
556.5 MCM								5
795 MCMA								6
1590 KCM								7
1033 MCM								8
1033.5 VAR								9
1033.5 VAR								10
1033.5 VAR								11
795 MCMA								12
795 MCMA								13
795 MCMA								14
397 MCMA								15
1033.5 VAR								16
								17
795 ACSR								18
1033 MCM								19
1351 KCM								20
2 - 1351KCM ACSR								21
2-556.5 MCM								22
1033.5KCM ACSR								23
556.5 KCM ACSR								24
795 ACSR								25
1590 ACSR								26
1590 ACSR								27
795 ACSR								28
795 ACSR								29
1590 KCM ACSS								30
1590 KCM ACSS								31
795KCM ACSR								32
1033.5KCM ACSR								33
1033.5KCM ACSR								34
1033.5KCM ACSR								35
	36,293,767	417,206,893	453,500,660	40,036	4,987,376		5,027,412	36

Name of Respondent
Kentucky Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2020/Q4

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
								1
								2
								3
	36,293,767	417,206,893	453,500,660	40,036	4,987,376		5,027,412	4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
	36,293,767	417,206,893	453,500,660	40,036	4,987,376		5,027,412	36

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	0143 Hazard	Wooton	0.98	1	1.00	2	2
2	0143 Hazard	Wooton	0.60	1	1.00	1	1
3	0143 Hazard	Wooton	3.58	2	2.00	1	1
4	0143 Hazard	Wooton	0.26	3	3.00	2	2
5	0143 Hazard	Wooton	1.16	3	3.00	1	1
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44	TOTAL		6.58		10.00	7	7

TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).
 3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	
795	KCMACSR		161						1
795	KCMACSR		161						2
795	KCMACSR		161						3
795	KCMACSR		161						4
795	KCMACSR		161		13,434,797	1,384,687		14,819,484	5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
									22
									23
									24
									25
									26
									27
									28
									29
									30
									31
									32
									33
									34
									35
									36
									37
									38
									39
									40
									41
									42
									43
					13,434,797	1,384,687		14,819,484	44

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	ALLEN (KP) - KY	D	46.00		
2	ALLEN (KP) - KY	D	46.00	12.00	
3	ASHLAND - KY	D	69.00		
4	ASHLAND - KY	D	69.00	12.00	
5	BAKER 765KV - KY	T	69.00	12.00	
6	BAKER 765KV - KY	T	69.00	12.00	
7	BAKER 765KV - KY	T	69.00	4.00	
8	BAKER 765KV - KY	T	765.00	345.00	34.50
9	BARRENSHE - KY	D	69.00	12.00	
10	BEAVER CREEK - KY	T	138.00		
11	BEAVER CREEK - KY	T	138.00		
12	BEAVER CREEK - KY	T	138.00		
13	BEAVER CREEK - KY	T	138.00	69.00	46.00
14	BEAVER CREEK - KY	T	138.00	34.50	
15	BEAVER CREEK - KY	T	138.00	70.50	46.00
16	BECKHAM - KY	D	138.00		
17	BECKHAM - KY	D	138.00	34.50	
18	BEEFHIDE - KY	D	138.00	34.50	
19	BELFRY - KY	D	46.00	12.00	
20	BELHAVEN - KY	D	138.00	13.09	
21	BELLEFONTE 138KV - KY	T	138.00	69.00	34.50
22	BELLEFONTE 138KV - KY	T	138.00	35.00	
23	BELLEFONTE 138KV - KY	T	138.00	13.09	
24	BELLEFONTE 69KV - KY	T	69.00		
25	BIG SANDY 138KV - KY	T	138.00	13.09	
26	BIG SANDY 138KV - KY	T	138.00	34.50	
27	BIG SANDY 138KV - KY	T	138.00	69.50	13.20
28	BLUE GRASS - KY	D	69.00	12.00	
29	BONNYMAN - KY	T	69.00	34.50	
30	BONNYMAN - KY	T	138.00	70.50	13.00
31	BULAN - KY	D	69.00	12.00	
32	BURDINE - KY	D	46.00	12.00	
33	BURTON - KY	D	46.00	12.00	
34	BUSSEYVILLE - KY	D	138.00	34.50	
35	CEDAR CREEK - KY	T	138.00	34.50	
36	CEDAR CREEK - KY	T	69.00	12.00	
37	CEDAR CREEK - KY	T	138.00	69.00	46.00
38	CHADWICK - KY	T	138.00	69.00	34.50
39	CHAVIES - KY	D	69.00	12.00	
40	CHAVIES - KY	D	69.00		

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	COALTON - KY	D	69.00		
2	COALTON - KY	D	69.00	12.00	
3	COLEMAN - KY	D	69.00	12.00	
4	COLEMAN - KY	D	69.00	34.50	
5	COLLIER - KY	D	69.00		
6	COLLIER - KY	D	69.00	34.00	
7	COMBS - KY	D	69.00		
8	COMBS - KY	D	69.00	12.00	
9	DAISY - KY	D	69.00		
10	DAISY - KY	D	69.00	12.00	
11	DEWEY - KY	T	138.00	69.00	12.00
12	DEWEY - KY	T	69.00		
13	DEWEY - KY	T	138.00	34.50	
14	DORTON - KY	T	138.00	70.50	46.00
15	DRAFFIN - KY	D	46.00	12.00	
16	EAST PRESTONSBURG - KY	D	46.00	12.00	
17	ELWOOD (KP) - KY	D	46.00		
18	ELWOOD (KP) - KY	D	46.00	34.50	6.50
19	ENGLE - KY	D	69.00	34.50	
20	FALCON - KY	D	69.00	12.00	
21	FALCON - KY	D	69.00	46.00	
22	FEDS CREEK - KY	D	69.00	12.00	
23	FISHTRAP - KY	D	69.00	12.00	
24	FLEMING - KY	T	69.00		
25	FLEMING - KY	T	138.00	69.00	46.00
26	FLEMING - KY	T	69.00	12.00	
27	FORDS BRANCH - KY	D	46.00	34.50	12.00
28	FORDS BRANCH STEPDOWN - KY	D	34.50	12.00	
29	FORTY SEVENTH STREET - KY	D	69.00	13.09	
30	GARRETT (KP) - KY	T	46.00	12.00	
31	GRAHN - KY	D	69.00	12.00	
32	GRAYS BRANCH - KY	D	69.00	12.00	
33	GRAYSON - KY	D	69.00	12.00	
34	HADDIX - KY	D	69.00	34.50	
35	HADDIX - KY	D	69.00		
36	HATFIELD (KP) - KY	T	138.00	69.00	46.00
37	HAYWARD - KY	D	69.00	13.09	
38	HAZARD - KY	T	69.00		
39	HAZARD - KY	T	138.00		
40	HAZARD - KY	T	161.00	138.00	11.00

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	HAZARD - KY	T	138.00	69.00	12.00
2	HAZARD - KY	T	34.50	12.00	
3	HAZARD - KY	T	138.00	36.20	
4	HENRY CLAY - KY	D	46.00		
5	HENRY CLAY - KY	D	46.00	34.50	
6	HIGHLAND (KP) - KY	D	69.00	13.09	
7	HIGHLAND (KP) - KY	D	69.00		
8	HITCHINS - KY	D	69.00	13.09	
9	HOODS CREEK - KY	D	69.00	12.00	
10	HOWARD COLLINS - KY	D	69.00	12.00	
11	INDEX - KY	D	69.00	12.00	
12	INEZ - KY	T	69.00		
13	INEZ - KY	T	138.00		
14	INEZ - KY	T	138.00	69.00	13.09
15	JACKSON - KY	D	69.00	12.00	
16	JACKSON - KY	D	69.00		
17	JEFF - KY	D	69.00	36.20	
18	JENKINS - KY	D	69.00	12.00	
19	JOHNS CREEK - KY	T	138.00	70.50	36.20
20	JOHNS CREEK - KY	T	138.00		
21	JOHNS CREEK - KY	T	69.00		
22	KENWOOD - KY	D	46.00	12.00	
23	KENWOOD - KY	D	46.00		
24	KEYSER - KY	D	69.00	12.00	
25	KIMPER - KY	D	69.00	12.00	
26	LESLIE - KY	T	69.00	34.50	
27	LESLIE - KY	T	69.00		
28	LESLIE - KY	T	161.00	69.00	12.00
29	LOVELY - KY	D	138.00	34.00	
30	MANSBACH - KY	D	69.00	4.00	
31	MAYKING - KY	D	69.00	12.00	
32	MAYO TRAIL - KY	D	69.00		69.00
33	MCKINNEY - KY	D	34.50	12.00	
34	MCKINNEY - KY	D	46.00	34.00	
35	MIDDLE CREEK - KY	D	46.00	12.00	
36	MORGAN FORK - KY	T	138.00		
37	NEW CAMP - KY	D	69.00	12.00	
38	OLIVE HILL - KY	D	69.00	12.00	
39	OLIVE HILL - KY	D	69.00	4.00	
40	PRESTONSBURG - KY	D	46.00	13.09	

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	PRESTONSBURG - KY	D	46.00		
2	PRINCESS - KY	D	69.00		
3	RACELAND - KY	D	69.00	2.40	
4	REEDY COAL - KY	D	69.00	34.00	
5	RUSSELL - KY	D	69.00	12.00	
6	RUSSELL FORK - KY	D	69.00	12.00	
7	SALISBURY (KP) - KY	D	46.00	13.09	
8	SECOND FORK - KY	D	69.00		
9	SECOND FORK - KY	D	69.00	12.00	
10	SHAMROCK - KY	D	69.00	34.50	
11	SIDNEY - KY	D	69.00	12.00	
12	SILOAM - KY	D	69.00	12.00	
13	SLEMP - KY	D	69.00	34.00	
14	SLEMP - KY	D	69.00	34.50	
15	SOFT SHELL - KY	D	138.00	34.50	
16	SOUTH PIKEVILLE - KY	D	69.00	13.09	
17	SOUTH SHORE - KY	D	69.00	13.09	
18	SPRING FORK - KY	D	46.00	7.20	
19	STINNETT - KY	D	161.00	34.50	7.20
20	STINNETT - KY	D	161.00	34.00	7.20
21	STINNETT - KY	D	161.00	34.50	7.20
22	STONE - KY	T	138.00	70.50	46.00
23	TENTH STREET - KY	D	69.00	13.09	
24	THELMA - KY	T	138.00	69.00	46.00
25	THELMA - KY	T	138.00	69.00	12.00
26	THELMA - KY	T	138.00		
27	THELMA - KY	T	46.00		
28	TOM WATKINS - KY	D	69.00	12.00	
29	TOPMOST - KY	D	138.00	13.09	
30	VICCO - KY	D	138.00	34.50	
31	WEEKSBURY - KY	D	69.00	12.00	
32	WEST PAINTSVILLE - KY	D	69.00	12.00	
33	WHITESBURG - KY	D	69.00	12.00	
34	WHITESBURG - KY	D	69.00		
35	WORTHINGTON - KY	D	69.00	12.00	
36	WURLAND - KY	D	69.00	12.00	
37					
38					
39					
40					

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
			STATCAP	1	13	1
6	1					2
			STATCAP	1	16	3
22	1					4
11		1				5
3		1				6
3		1				7
1500	3					8
25	1					9
			AIR CORE REACTOR	3		10
			STATCAP	2	125	11
			REACTOR	3		12
90	1					13
30	1					14
90	1					15
			STATCAP	1	43	16
30	1					17
20	1					18
11	1					19
20	1					20
308	2					21
45	1					22
22	1					23
			STATCAP	1	14	24
20	1					25
20	1					26
129	1					27
11	1					28
30	1					29
130	1					30
9	1					31
8	1					32
6	1					33
55	2					34
25		1				35
6		1				36
90	1					37
200	1					38
4	1					39
			STATCAP	1	10	40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
			STATCAP	1	14	1
25	1					2
4	1					3
20	1					4
			STATCAP	1	10	5
25	1					6
			STATCAP	1	13	7
8	1					8
			STATCAP	1	13	9
5	1					10
90	1					11
			STATCAP	1	27	12
25	1					13
144	2					14
11	1					15
20	1					16
			STATCAP	1	14	17
25	1					18
20	1					19
20	1					20
20	1					21
22	1					22
4	1					23
			STATCAP	1	14	24
130	1					25
20	1					26
30	1					27
4	1					28
12	1					29
11	1					30
3	1					31
5	1					32
20	1					33
25	1					34
			STATCAP	1	5	35
60	1					36
9	1					37
			STATCAP	1	24	38
			STATCAP	1	32	39
135	3					40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
180	2					1
9	1					2
30	1					3
			STATCAP	1	10	4
30	1					5
25	1					6
			STATCAP	1		7
25	1					8
11	1					9
31	2					10
9	1					11
			STATCAP	1	10	12
			STATCAP	2	106	13
50	1					14
15	2					15
			STATCAP	1	10	16
30	1					17
11	1					18
54	1					19
			STATCAP	1	53	20
			STATCAP	1	10	21
20	1					22
			STATCAP	1	7	23
20	1					24
9	1					25
30	1					26
			STATCAP	1	14	27
90	1					28
30	1					29
9	1					30
20	1					31
25	1					32
7	1					33
20	1					34
4	1					35
			STATCAP	1	43	36
20	1					37
8	1					38
5	1					39
10	1					40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
			STATCAP	1	10	1
			STATCAP	1	22	2
8	1					3
20	1					4
22	1					5
4	1					6
20	1					7
			STATCAP	1	14	8
8	1					9
11	1					10
20	1					11
5	1					12
20	1					13
11	1					14
30	1					15
25	1					16
8	1					17
1	1					18
22	1					19
15	1					20
22		1				21
90	1					22
25	1					23
70	1					24
90	1					25
			STATCAP	1	32	26
			STATCAP	1	7	27
11	1					28
20	1					29
30	1					30
6	1					31
25	1					32
36	2					33
			STATCAP	1	13	34
2	1					35
20	1					36
						37
						38
						39
						40

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Administrative and General Expenses - Maintenance	AEPSC	935	1,911,022
3	Audit Services	AEPSC	920, 923	366,024
4	Barging	I&M	151	3,226,392
5	Central Machine Shop	APCo	Footnote	853,666
6	Construction Services	AEPSC	107,108	26,551,421
7	Customer Accounts Expenses	AEPSC	901,902,903,905	3,318,961
8	Distribution Expenses - Maintenance	AEPSC	Footnote	369,345
9	Distribution Expenses - Operation	AEPSC	Footnote	1,315,927
10	Factored Customer A/R Bad Debts	AEP Credit	426.5	5,160,904
11	Factored Customer A/R Expense	AEP Credit	426.5	1,946,108
12	Fuel & Storeroom Services	AEPSC	152,154,163	3,623,711
13	Materials and Supplies	APCo	Footnote	453,029
14	Materials and Supplies	OPCo	Footnote	1,047,841
15	Other Power Supply Expense	AEPSC	556-557	1,260,059
16	Research and Other Services	AEPSC	183,186,188	1,499,658
17	Steam Power Generation - Maintenance	AEPSC	510-514	2,898,230
18	Steam Power Generation - Operation	AEPSC	Footnote	6,654,912
19	Transmission Expenses - Maintenance	AEPSC	Footnote	1,265,081
20	Non-power Goods or Services Provided for Affiliate			
21	Building and Property Leases	AEPSC	454	1,090,977
22	Construction Services	APCo	107,108	271,137
23	Fleet and Vehicle Charges	AEPSC	Footnote	1,291,217
24	Materials and Supplies	APCo	154	245,127
25	O&M Services for Jointly Owned Facility- Mitchell	WPCo	Footnote	41,474,359
26	Urea	APCo	154	322,188
27	Use of Jointly Owned Facility	KYTCo	454	414,541
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
1	Non-power Goods or Services Provided by Affiliated			
2	Taxes Other than income Taxes	WPCo	408.1	544,102

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
3	Environmental Services	AEPSC	920,923	265,433
4	Customer Support	AEPSC	920,923	366,398
5	Corporate Accounting	AEPSC	920,923	1,413,911
6	Corporate Communications	AEPSC	920,923	379,027
7	Corporate Planning & Budgeting	AEPSC	920,923	686,179
8	Human Resources	AEPSC	920,923	894,897
9	Information Technology	AEPSC	920,923	2,931,182
10	Legal GC/Administration	AEPSC	920,923	1,993,763
11	Real Estate & Workplace Svcs	AEPSC	920,923	511,000
12	Regulatory Services	AEPSC	920,923	585,154
13	Distribution Expenses - Maintenance	APCo	593,595,598	437,873
14	Transmission Expenses - Operation	AEPSC	Footnote	4,378,282
15	Treasury & Risk	AEPSC	920,923	763,455
16	Urea	APCo	154	438,139
17	Civil & Political Activities and Other Svcs	AEPSC	Footnote	251,276
18	Construction Services	APCo	107,108	464,457
19	Distribution Expenses - Maintenance	I&M	592,593,595	269,267
20	Non-power Goods or Services Provided for Affiliate			
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
1	Non-power Goods or Services Provided by Affiliated			
2	Corp Safety & Health	AEPSC	920,923	341,660
3	Administrative and General Expenses - Operation	AEPSC	Footnote	3,058,212
4	Materials and Supplies	AEPSC	154	258,832

Name of Respondent

Kentucky Power Company

This Report Is:

(1) An Original

(2) A Resubmission

Date of Report

(Mo, Da, Yr)

/ /

Year/Period of Report

End of 2020/Q4

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

- 1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
- 2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
- 3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	Non-power Goods or Services Provided for Affiliate			
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				

Name of Respondent Kentucky Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 429 Line No.: 5 Column: c
107, 108, 500, 506, 512, 513, 514, 920

Schedule Page: 429 Line No.: 8 Column: c
590-598

Schedule Page: 429 Line No.: 9 Column: c
580, 582, 583, 584, 586, 588

Schedule Page: 429 Line No.: 13 Column: c
107, 108, 154, 163, 511-514, 570, 571, 586, 588, 595, 598, 930, 935

Schedule Page: 429 Line No.: 14 Column: c
107, 108, 184, 513, 570, 571, 935

Schedule Page: 429 Line No.: 18 Column: c
500, 501, 502, 505, 506

Schedule Page: 429 Line No.: 19 Column: c
568, 569, 569.1, 569.2, 569.3, 570, 571, 572, 573

Schedule Page: 429 Line No.: 23 Column: c
Cost related to AEP's fleet vehicles are allocated in the same manner as the labor of each department utilizing the vehicles. To the extent a department provides service to another affiliate company, an applicable share of their fleet costs are also assigned to that affiliate company.

Schedule Page: 429 Line No.: 25 Column: c
107, 108, 154, 186, 401, 408, 421, 426, 500, 501, 502, 505, 506, 510-514, 557, 920-923, 925, 926, 928, 930, 931, 935

Schedule Page: 429.1 Line No.: 14 Column: c
560, 561.2, 561.4, 561.5, 562, 563, 564, 566, 920, 923

Schedule Page: 429.1 Line No.: 17 Column: c
426.1, 426.3, 426.4, 426.5

Schedule Page: 429.2 Line No.: 3 Column: c
920, 921, 922, 923, 925, 926, 928, 930.1, 930.2, 931

INDEX

<u>Schedule</u>	<u>Page No.</u>
Accrued and prepaid taxes	262-263
Accumulated Deferred Income Taxes	234
	272-277
Accumulated provisions for depreciation of	
common utility plant	356
utility plant	219
utility plant (summary)	200-201
Advances	
from associated companies	256-257
Allowances	228-229
Amortization	
miscellaneous	340
of nuclear fuel	202-203
Appropriations of Retained Earnings	118-119
Associated Companies	
advances from	256-257
corporations controlled by respondent	103
control over respondent	102
interest on debt to	256-257
Attestation	i
Balance sheet	
comparative	110-113
notes to	122-123
Bonds	256-257
Capital Stock	251
expense	254
premiums	252
reacquired	251
subscribed	252
Cash flows, statement of	120-121
Changes	
important during year	108-109
Construction	
work in progress - common utility plant	356
work in progress - electric	216
work in progress - other utility departments	200-201
Control	
corporations controlled by respondent	103
over respondent	102
Corporation	
controlled by	103
incorporated	101
CPA, background information on	101
CPA Certification, this report form	i-ii

<u>Schedule</u>	<u>Page No.</u>
Deferred	
credits, other	269
debits, miscellaneous	233
income taxes accumulated - accelerated	
amortization property	272-273
income taxes accumulated - other property	274-275
income taxes accumulated - other	276-277
income taxes accumulated - pollution control facilities	234
Definitions, this report form	iii
Depreciation and amortization	
of common utility plant	356
of electric plant	219
	336-337
Directors	105
Discount - premium on long-term debt	256-257
Distribution of salaries and wages	354-355
Dividend appropriations	118-119
Earnings, Retained	118-119
Electric energy account	401
Expenses	
electric operation and maintenance	320-323
electric operation and maintenance, summary	323
unamortized debt	256
Extraordinary property losses	230
Filing requirements, this report form	
General information	101
Instructions for filing the FERC Form 1	i-iv
Generating plant statistics	
hydroelectric (large)	406-407
pumped storage (large)	408-409
small plants	410-411
steam-electric (large)	402-403
Hydro-electric generating plant statistics	406-407
Identification	101
Important changes during year	108-109
Income	
statement of, by departments	114-117
statement of, for the year (see also revenues)	114-117
deductions, miscellaneous amortization	340
deductions, other income deduction	340
deductions, other interest charges	340
Incorporation information	101

<u>Schedule</u>	<u>Page No.</u>
Interest	
charges, paid on long-term debt, advances, etc	256-257
Investments	
nonutility property	221
subsidiary companies	224-225
Investment tax credits, accumulated deferred	266-267
Law, excerpts applicable to this report form	iv
List of schedules, this report form	2-4
Long-term debt	256-257
Losses-Extraordinary property	230
Materials and supplies	227
Miscellaneous general expenses	335
Notes	
to balance sheet	122-123
to statement of changes in financial position	122-123
to statement of income	122-123
to statement of retained earnings	122-123
Nonutility property	221
Nuclear fuel materials	202-203
Nuclear generating plant, statistics	402-403
Officers and officers' salaries	104
Operating	
expenses-electric	320-323
expenses-electric (summary)	323
Other	
paid-in capital	253
donations received from stockholders	253
gains on resale or cancellation of reacquired capital stock	253
miscellaneous paid-in capital	253
reduction in par or stated value of capital stock	253
regulatory assets	232
regulatory liabilities	278
Peaks, monthly, and output	401
Plant, Common utility	
accumulated provision for depreciation	356
acquisition adjustments	356
allocated to utility departments	356
completed construction not classified	356
construction work in progress	356
expenses	356
held for future use	356
in service	356
leased to others	356
Plant data	336-337
	401-429

<u>Schedule</u>	<u>Page No.</u>
Plant - electric	
accumulated provision for depreciation	219
construction work in progress	216
held for future use	214
in service	204-207
leased to others	213
Plant - utility and accumulated provisions for depreciation	
amortization and depletion (summary)	201
Pollution control facilities, accumulated deferred	
income taxes	234
Power Exchanges	326-327
Premium and discount on long-term debt	256
Premium on capital stock	251
Prepaid taxes	262-263
Property - losses, extraordinary	230
Pumped storage generating plant statistics	408-409
Purchased power (including power exchanges)	326-327
Reacquired capital stock	250
Reacquired long-term debt	256-257
Receivers' certificates	256-257
Reconciliation of reported net income with taxable income	
from Federal income taxes	261
Regulatory commission expenses deferred	233
Regulatory commission expenses for year	350-351
Research, development and demonstration activities	352-353
Retained Earnings	
amortization reserve Federal	119
appropriated	118-119
statement of, for the year	118-119
unappropriated	118-119
Revenues - electric operating	300-301
Salaries and wages	
directors fees	105
distribution of	354-355
officers'	104
Sales of electricity by rate schedules	304
Sales - for resale	310-311
Salvage - nuclear fuel	202-203
Schedules, this report form	2-4
Securities	
exchange registration	250-251
Statement of Cash Flows	120-121
Statement of income for the year	114-117
Statement of retained earnings for the year	118-119
Steam-electric generating plant statistics	402-403
Substations	426
Supplies - materials and	227

<u>Schedule</u>	<u>Page No.</u>
Taxes	
accrued and prepaid	262-263
charged during year	262-263
on income, deferred and accumulated	234
	272-277
reconciliation of net income with taxable income for	261
Transformers, line - electric	429
Transmission	
lines added during year	424-425
lines statistics	422-423
of electricity for others	328-330
of electricity by others	332
Unamortized	
debt discount	256-257
debt expense	256-257
premium on debt	256-257
Unrecovered Plant and Regulatory Study Costs	230