

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

PURCHASED GAS ADJUSTMENT FILING OF
LOUISVILLE GAS AND ELECTRIC COMPANY

CASE NO.
2013-00361

ORDER

On December 20, 2012, in Case No. 2012-00222,¹ the Commission approved rates for Louisville Gas and Electric Company ("LG&E") and provided for their further adjustment in accordance with LG&E's Gas Supply Clause ("GSC").

On September 30, 2013, LG&E filed its proposed GSC to be effective November 1, 2013.

After reviewing the record in this case and being otherwise sufficiently advised, the Commission finds that:

1. LG&E's notice includes revised rates designed to pass on to its customers its expected change in wholesale gas costs.
2. LG&E's Expected Gas Cost ("EGC") is \$.47704 per 100 cubic feet, or \$4.7704 per Mcf, which is a decrease of \$.1827 per Mcf from the previous EGC of \$4.9531 per Mcf.

¹ Case No. 2012-00222, Application of Louisville Gas and Electric Company for an Adjustment of its Electric and Gas Rates, a Certificate of Public Convenience and Necessity, Approval of Ownership of Gas Service Lines and Risers, and a Gas Line Surcharge (Ky. PSC Dec. 20, 2012).

3. LG&E's notice sets out a current Refund Adjustment ("RA") of \$.0000 per Mcf. LG&E's total RA is \$.0000 per Mcf, which is no change from its previous total RA of \$.0000 per Mcf.

4. LG&E's notice sets out a current Actual Adjustment ("AA") of (\$.0138) per Mcf. The total AA of \$.2782 per Mcf is a decrease of \$.0144 per Mcf from the previous total AA of \$.2926 per Mcf.

5. LG&E's notice sets out a (\$.0042) per Mcf current Balance Adjustment ("BA"), which is a decrease of \$.1460 per Mcf from the previous BA of \$.1418 per Mcf.

6. LG&E's notice sets out a Performance-Based Rate Recovery Component ("PBRRC") of \$.1293 per Mcf, which will remain in effect to collect LG&E's portion of PBR savings until January 31, 2014.

7. LG&E's Gas Supply Cost Component ("GSCC") is \$.51737 per 100 cubic feet or \$.51737 per Mcf, which is a decrease of \$.3431 per Mcf from the prior GSCC of \$.5168 per Mcf.

8. The rate in the Appendix to this Order is fair, just, and reasonable, and should be approved for gas supplied by LG&E on and after November 1, 2013.

IT IS THEREFORE ORDERED that:

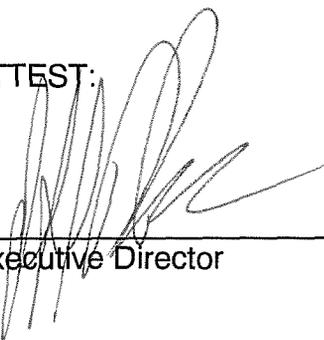
1. The rate in the Appendix, attached hereto and incorporated herein, is approved for gas supplied on and after November 1, 2013.

2. Within 20 days of the date of this Order, LG&E shall file with this Commission, using the Commission's electronic Tariff Filing System, revised tariff sheets setting out the rate approved herein and reflecting that it was approved pursuant to this Order.

By the Commission

ENTERED
OCT 24 2013
KENTUCKY PUBLIC
SERVICE COMMISSION

ATTEST:



Executive Director

Case No. 2013-00361

APPENDIX

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 2013-00361 DATED **OCT 24 2013**

The following rates and charges are prescribed for the customers served by Louisville Gas and Electric Company. All other rates and charges not specifically mentioned herein shall remain the same as those in effect under authority of the Commission prior to the effective date of this Order.

Gas Supply Cost Component

The total Gas Supply Cost Component shall be \$.51737 per 100 cubic feet for gas supplied on and after November 1, 2013.

Robert M Conroy
Director, Rates
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