

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

AMENDED APPLICATION OF BULLOCK PEN)	
WATER DISTRICT FOR APPROVAL TO ENTER)	
INTO A LEASE AGREEMENT WITH THE BANK)	
OF KENTUCKY, INC. IN A PRINCIPAL AMOUNT)	
NOT TO EXCEED \$600,000.00 FOR THE)	CASE NO. 2013-00096
PURPOSE OF REFINANCING CERTAIN)	
OUTSTANDING DEBT OBLIGATIONS BETWEEN)	
THE KENTUCKY RURAL FINANCE)	
CORPORATION AND BULLOCK PEN WATER)	
DISTRICT)	

ORDER

Bullock Pen Water District ("Bullock District") has applied for authorization to enter a Lease Agreement with Bank of Kentucky, Inc. to borrow \$600,000 to refinance existing debt obligations. In its application, Bullock District proposes modifications to a transaction that the Commission recently approved.¹ Having reviewed the proposed transaction, the Commission finds that certain aspects of the proposed transaction require additional review, that such review cannot be completed within 60 days of the filing of Bullock District's amended application, and that good cause exists to continue the amended application generally in accordance with KRS 278.300(2).

IT IS THEREFORE ORDERED that Bullock Pen's amended application for authorization to enter a Lease Agreement with Bank of Kentucky, Inc. is continued generally.

¹ Case No. 2012-00507, *Application of Bullock Pen Water District for Approval to Enter into a Lease Agreement with the Bank of Kentucky, Inc. in a Principal Amount Not to Exceed \$860,000.00 for the Purpose of Refinancing Certain Outstanding Debt Obligations between the Kentucky Rural Water Finance Corporation and the Bullock Pen Water District* (Ky. PSC Jan. 4, 2013).

By the Commission

ENTERED ^R
MAY 08 2013
KENTUCKY PUBLIC
SERVICE COMMISSION

ATTEST:


Executive Director

Case No. 2013-00096

Honorable Thomas R Nienaber
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