

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF BIG RIVERS ELECTRIC)	CASE NO.
CORPORATION FOR APPROVAL TO ISSUE)	2012-00492
EVIDENCES OF INDEBTEDNESS)	

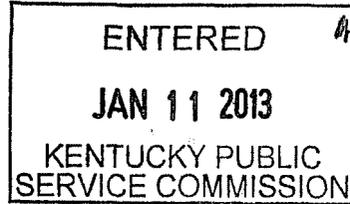
ORDER

On November 14, 2012, Big Rivers Electric Corporation (“Big Rivers”) filed an application seeking approval to supplement or terminate certain existing evidences of indebtedness and to issue new evidences of indebtedness. Big Rivers intends to refund, by purchase of, the county of Ohio, Kentucky, Pollution Control Floating Rate Demand Bonds, Series 1983 (“1983 Bonds”), in an amount up to \$58,800,000. The refund of the 1983 Bonds will be done in connection with the issuance by the county of Ohio, of a like principal amount of the county of Ohio’s Pollution Control Refunding Revenue Bonds, Series 2013A (“2013A Bonds”).

KRS 278.300(2) provides that the Commission shall have 60 days to adjudicate an application for authority to issue evidences of indebtedness unless it is necessary for good cause to continue the application. As the Commission does not expect to complete its investigation of Big Rivers’ application within 60 days, the Commission finds that good cause exists to continue the application beyond the 60-day period specified in KRS 278.300(2).

IT IS THEREFORE ORDERED that Big Rivers' application to supplement or terminate its 1983 Bonds and to issue the 2013A Bonds is to be continued beyond the 60-day period specified in KRS 278.300(2).

By the Commission



ATTEST:


Executive Director

Case No. 2012-00492

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