

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC PURCHASED GAS ADJUSTMENT	)	CASE NO.
FILING OF ATMOS ENERGY CORPORATION	)	2026-00269

ORDER

On September 30, 2026, Atmos Energy Corporation (Atmos) filed its Gas Cost Adjustment (GCA) to be effective November 1, 2026. Atmos's previous GCA rate was approved for final meter readings on and after August 1, 2026, in Case No. 2026-00161.¹ Atmos also filed with its GCA report a motion for confidential treatment of certain information submitted with its GCA report.

LEGAL STANDARD

The Commission's standard of review for GCA rates is well settled as stated in KRS 278.274(1):

In determining whether proposed natural gas utility rates are just and reasonable, the commission shall review the utility's gas purchasing practices. The commission may disallow any costs or rates which are deemed to result from imprudent purchasing practices on the part of the utility.

Further, the utility has the burden to prove that the proposed rates are just and reasonable. The Commission may reduce the purchased gas component of the utility's

¹ Case No. 2026-00161, *Electronic Purchased Gas Adjustment Filing of Atmos Energy Corporation* (Ky. PSC July 29, 2026).

rates, or the rates charged by an affiliated company to the extent the amount is deemed to be unjust or unreasonable.²

DISCUSSION

Proposed GCA Rate

After reviewing the record in this case and being otherwise sufficiently advised, the Commission finds that Atmos's report includes revised rates designed to pass on to its sales customers its expected change in wholesale gas costs. Atmos's Expected Gas Cost (EGC) for firm sales customers is \$4.8506 per Mcf, which is a decrease of \$0.1429 per Mcf from the previous EGC of \$4.9935 per Mcf. Atmos's EGC for interruptible sales customers is \$3.6470 per Mcf, which is a decrease of \$0.1428 per Mcf from the previous EGC of \$3.7898 per Mcf. Atmos's report sets out no Refund Factor. Atmos's report sets out a Performance-Based Rate Recovery Factor (PBRRF) of \$0.2349 per Mcf, which is unchanged from the previous PBRRF of \$0.2349 per Mcf. Atmos's report sets out a Correction Factor (CF) of \$0.3221 per Mcf, which is a decrease of \$0.0090 per Mcf from its previous CF of \$0.3311 per Mcf.

Based on the calculations above, the Commission finds that Atmos's GCA rates are \$5.4076 per Mcf for firm sales customers and \$4.2040 per Mcf for interruptible sales customers. The impact on firm sales customers is a decrease of \$0.1519 per Mcf from the previous GCA of \$5.5595 per Mcf. The impact on interruptible sales customers is a decrease of \$0.1518 per Mcf from the previous GCA of \$4.3558 per Mcf. The Commission finds that the inputs, resulting components and calculation of Atmos's proposed GCA rate of \$5.4076 per Mcf for firm sales customers and \$4.2040 per Mcf for

² KRS 278.274(2); KRS 278.274(3)(c); and KRS 278.274(3)(d).

interruptible sales customers are reasonable. The Commission further finds that the rates set forth in the Appendix to this Order are fair, just and reasonable and are approved for final meter readings by Atmos on and after November 1, 2026.

For the purpose of transparency and to maintain a record of information for future use, the Commission finds that Atmos shall submit all invoices it receives along with its monthly usage reports for each month of the reporting period when it files its future GCA rate reports. Should Atmos purchase sustainable natural gas from a renewable source during the reporting period of any future GCA reports, then the supplier, cost, and amount must be documented in its cover letter to the Commission.

Petition for Confidential Treatment

Atmos filed a petition, pursuant to 807 KAR 5:001, Section 13, and KRS 61.878, requesting that the Commission grant confidential treatment for an indefinite period for the following information contained in Atmos's Quarterly Gas Cost Adjustment filing:

- a. Exhibit D, which contains information from which the actual price being paid by Atmos for natural gas to its suppliers can be determined;
- b. Portions of Exhibit C, which contains information pertaining to prices projected to be paid by Atmos for purchase contracts;
- c. Invoices and monthly usage reports for each month of the reporting period; and
- d. Documentation of purchases of sustainable natural gas from a renewable source during the reporting period identifying the supplier, cost, and amount.

In support of its petition, Atmos argues that public disclosure of this information would have serious adverse consequences to Atmos and its customers. Atmos argues that public disclosure of this information would result in competitive harm by adversely impacting Atmos's ability to negotiate future gas supply contracts at favorable prices.

Having considered the petition and the material at issue, the Commission finds that Atmos's petition should be granted. Competitors could use this information to compete with Atmos for these suppliers' business or suppliers could use the data to unfairly negotiate with Atmos. The material at issue is generally recognized as confidential or proprietary, the release of which would place Atmos at an unfair commercial disadvantage; it therefore meets the criteria for confidential treatment and should be exempted from public disclosure pursuant to 807 KAR 5:001, Section 13, and KRS 61.878(1)(c)(1).

IT IS THEREFORE ORDERED that:

1. The rates proposed by Atmos and set forth in the Appendix to this Order are approved for final meter readings on and after November 1, 2026.
2. Atmos shall submit all invoices it receives along with its monthly usage reports for each month of the reporting period when it files future GCA rate reports.
3. Atmos shall continue to provide supplemental documentation supporting its PBRRF calculation in future filings when proposing a new rate.
4. Should Atmos purchase sustainable natural gas from a renewable source during the reporting period of any future GCA reports, then the supplier, cost, and amount shall be documented in its cover letter to the Commission.
5. Atmos's September 30, 2026 petition for confidential treatment is granted.
6. The designated material granted confidential treatment by this Order shall not be placed in the public record or made available for public inspection for an indefinite period or until further order of this Commission.

7. Use of the designated material granted confidential treatment by this Order in any Commission proceeding shall comply with 807 KAR 5:001, Section 13(9).

8. If the designated material granted confidential treatment by this Order becomes publicly available or no longer qualifies for confidential treatment, Atmos shall inform the Commission and file with the Commission an unredacted copy of the designated material.

9. Within 20 days of the date of service of this Order, Atmos shall file with this Commission, using the Commission's electronic Tariff Filing System, revised tariff sheets setting out the rates approved herein and reflecting that they were approved pursuant to this Order.

10. If a nonparty to this proceeding requests to inspect the material granted confidential treatment by this Order and the period during which the material has been granted confidential treatment has not expired, Atmos shall have 20 days from receipt of written notice of the request to demonstrate that the material still falls within the exclusions from disclosure requirements established in KRS 61.878. If Atmos is unable to make such demonstration, the requested material shall be made available for inspection. Otherwise, the Commission shall deny the request for inspection.

11. The Commission shall not make the requested material available for inspection for 30 days from the date of service of an Order finding that the material no longer qualifies for confidential treatment in order to allow Atmos to seek a remedy afforded by law.

12. This case is closed and removed from the Commission's docket.

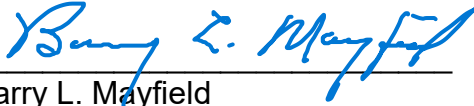
Entered on this 27th day of October, 2026.

PUBLIC SERVICE COMMISSION



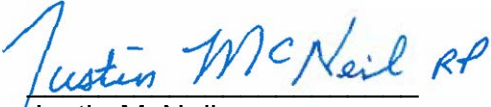
Angie Hatton
Chair

Mary Pat Regan
Vice Chair

Andrew W. Wood
Commissioner

Barry L. Mayfield
Commissioner

ATTEST:



Justin McNeil
Executive Director

Case No. 2026-00269

APPENDIX

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 2026-00269 DATED OCT 27 2026

The following rates and charges are prescribed for the customers in the area served by Atmos Energy Corporation. All other rates and charges not specifically mentioned herein shall remain the same as those in effect under the authority of the Commission prior to the effective date of this Order.

RATES:

Applicable to General Sales Service Rate G-1:

Gas Cost Adjustment

To each bill rendered under the above-named rate schedule, there shall be added an amount equal to \$5.4076 per Mcf of gas used during the billing cycle.

Applicable to Interruptible Sales Service Rate G-2:

Gas Cost Adjustment

To each bill rendered under the above-named rate schedule, there shall be added an amount equal to \$4.2040 per Mcf of gas used during the billing cycle.

Service List for Case 2026-00269

* Christina Vo

Atmos Energy Corporation
3275 Highland Pointe Drive
Owensboro, KY 42303

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Owensboro, KY 42303