

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC APPLICATION OF KENTUCKY-	)	
AMERICAN WATER COMPANY FOR AN	)	CASE NO.
ADJUSTMENT OF RATES, APPROVAL OF	)	2026-00094
SYSTEM IMPROVEMENT PROGRAM, AND	)	
TARIFF CHANGES	)	

COMMISSION STAFF'S POST-HEARING REQUEST FOR INFORMATION
TO THE ATTORNEY GENERAL, LEXINGTON-FAYETTE URBAN COUNTY
GOVERNMENT, AND GEORGETOWN MUNICIPAL WATER AND SEWER SERVICE

The Attorney General of the Commonwealth of Kentucky, by and through the Office of Rate Intervention, Lexington-Fayette Urban County Government, and Georgetown Municipal Water and Sewer Service (collectively, Intervenor), pursuant to 807 KAR 5:001, shall file with the Commission an electronic version of the following information. The information requested is due no later than October 30, 2026. The Commission directs Intervenor to the Commission's July 22, 2021 Order in Case No. 2020-00085¹ regarding filings with the Commission. Electronic documents shall be in portable document format (PDF), shall be searchable, and shall be appropriately bookmarked.

Each response shall include the question to which the response is made and shall include the name of the witness responsible for responding to the questions related to the

¹ Case No. 2020-00085, *Electronic Emergency Docket Related to the Novel Coronavirus COVID-19* (Ky. PSC July 22, 2021), Order (in which the Commission ordered that for case filings made on and after March 16, 2020, filers are NOT required to file the original physical copies of the filings required by 807 KAR 5:001, Section 8).

information provided. Each response shall be answered under oath or, for representatives of a public or private corporation or a partnership or association or a governmental agency, be accompanied by a signed certification of the preparer or the person supervising the preparation of the response on behalf of the entity that the response is true and accurate to the best of that person's knowledge, information, and belief formed after a reasonable inquiry.

Intervenors shall make timely amendment to any prior response if Intervenors obtains information that indicates the response was incorrect or incomplete when made or, though correct or complete when made, is now incorrect or incomplete in any material respect.

For any request to which Intervenors fails or refuses to furnish all or part of the requested information, Intervenors shall provide a written explanation of the specific grounds for its failure to completely and precisely respond.

Careful attention shall be given to copied and scanned material to ensure that it is legible. When the requested information has been previously provided in this proceeding in the requested format, reference may be made to the specific location of that information in responding to this request. When applicable, the requested information shall be separately provided for total company operations and jurisdictional operations. When filing a paper containing personal information, Intervenors shall, in accordance with 807 KAR 5:001, Section 4(10), encrypt or redact the paper so that personal information cannot be read.

1. Refer to the Direct Testimony of Aaron Rothschild (Rothschild Direct Testimony), page 8, Table 2.² Confirm that of the 14 results in Table 2, only one, 7.99 percent, falls within the recommended range of 7.95 to 9.11 percent.

a. Confirm that the recommended range is 7.95 to 9.11 percent.

b. Confirm that the next result above 7.99 percent is 9.59 percent.

2. Refer to the Rothschild Direct Testimony, page 49, Table 7.³ Refer also to Rothschild Direct Testimony, page 35, line 14.⁴

a. Confirm that the spot Capital Asset Pricing Model (CAPM) result using the 30-year Treasury bond and the historical blended beta is 6.01 percent. If not confirmed, explain.

b. Confirm that the spot 30-year Treasury yield, as of June 30, 2026, is 4.91 percent. If not confirmed, explain.

c. Confirm that the spot CAPM result using the 30-year Treasury bond and the historical blended beta of 6.01 percent is 1.10 percentage points above the 4.91 percent spot 30-year Treasury yield.

3. Utilizing the Rothschild Direct Testimony, provide the results at the 50th, 70th, 75th, 80th, 85th, and 90th percentiles for the combined group, the water-only group, and both groups pooled.

² Direct Testimony of Aaron Rothschild (Rothschild Direct) (filed Aug. 7, 2026) at 8, Table 2.

³ Rothschild Direct at 49, Table 7.

⁴ Rothschild Direct at 35.



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DATED OCT 20 2026

cc: Parties of Record

Case No. 2026-00094

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