

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC APPLICATION OF JACKSON)	
PURCHASE ENERGY CORPORATION FOR)	CASE NO.
AUTHORITY TO EXTEND ITS DEBT LIMIT;)	2026-00033
ESTABLISH A PERPETUAL LINE OF CREDIT;)	
AND ENTER DEBT OBLIGATIONS)	

COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION
TO JACKSON PURCHASE ENERGY CORPORATION

Jackson Purchase Energy Corporation (Jackson Purchase Energy), pursuant to 807 KAR 5:001, shall file with the Commission an electronic version of the following information. The information requested is due on March 20, 2026. The Commission directs Jackson Purchase Energy to the Commission's July 22, 2021 Order in Case No. 2020-00085¹ regarding filings with the Commission. Electronic documents shall be in portable document format (PDF), shall be searchable, and shall be appropriately bookmarked.

Each response shall include the question to which the response is made and shall include the name of the witness responsible for responding to the questions related to the information provided. Each response shall be answered under oath or, for representatives of a public or private corporation or a partnership or association or a governmental agency, be accompanied by a signed certification of the preparer or the

¹ Case No. 2020-00085, *Electronic Emergency Docket Related to the Novel Coronavirus COVID-19* (Ky. PSC July 22, 2021), Order (in which the Commission ordered that for case filings made on and after March 16, 2020, filers are NOT required to file the original physical copies of the filings required by 807 KAR 5:001, Section 8).

person supervising the preparation of the response on behalf of the entity that the response is true and accurate to the best of that person's knowledge, information, and belief formed after a reasonable inquiry.

Jackson Purchase Energy shall make timely amendment to any prior response if Jackson Purchase Energy obtains information that indicates the response was incorrect or incomplete when made or, though correct or complete when made, is now incorrect or incomplete in any material respect.

For any request to which Jackson Purchase Energy fails or refuses to furnish all or part of the requested information, Jackson Purchase Energy shall provide a written explanation of the specific grounds for its failure to completely and precisely respond.

Careful attention shall be given to copied and scanned material to ensure that it is legible. When the requested information has been previously provided in this proceeding in the requested format, reference may be made to the specific location of that information in responding to this request. When applicable, the requested information shall be separately provided for total company operations and jurisdictional operations. When filing a paper containing personal information, Jackson Purchase Energy shall, in accordance with 807 KAR 5:001, Section 4(10), encrypt or redact the paper so that personal information cannot be read.

1. Refer to the Direct Testimony of Meredith Kendall (Kendall Direct Testimony) at 3, which states that 100 percent of Jackson Purchase Energy's long-term debt is at fixed interest rates.

- a. Provide the anticipated interest rate of the PowerVision Loan. If this cannot be provided, explain why.

b. Confirm that the PowerVision Loan will have a fixed interest rate. If unable to confirm, explain.

c. Refer also to Attachment MK-1 to Kendall Direct Testimony. Reconcile the Kendall Direct Testimony and Attachment MK-1 as it appears that Attachment MK-1 specifies long-term debt obligations with variable interest rates.

2. Refer to the Kendall Direct Testimony at 3-4. Provide Jackson Purchase Energy's current equity-to-assets ratio.

3. Refer to the Kendall Direct Testimony at 4, lines 11-13. Provide examples of such financial and operational reporting requirements.

4. Refer to the Kendall Direct Testimony at 5. State whether Jackson Purchase Energy is currently pursuing additional long-term debt, or whether it intends to do so within the calendar year.

5. Refer to the Kendall Direct Testimony at 5. Provide the actual outstanding principal on long term debt as of March 1, 2026.

6. Refer to the Kendall Direct Testimony, Attachment MK-1. Refer also to the Application, Exhibit 4. Reconcile the notes listed in Attachment MK-1 with the debt obligations listed in Exhibit 4.

7. Refer to the Application at 4, paragraph 10(b). Confirm that the title of the "Mortgage" contains a typographical error. If confirmed, provide the corrected title. If not confirmed, explain.

8. Refer to the Application at 6, paragraph 17. Provide an update to Jackson Purchase Energy's outstanding long-term debt balance as of March 1, 2026. If

applicable, also provide any update to the face value of Jackson Purchase Energy's outstanding debt.

9. Refer to the Application at 6, paragraph 19.

a. Provide and analyze both the positives and negatives between Jackson Purchase Energy using a revolving line of credit agreement versus a perpetual line of credit agreement.

b. Provide a detailed explanation of Jackson Purchase Energy's rationale to change to a perpetual line of credit.

c. Refer also to the Kendall Direct Testimony at 7. Provide a detailed explanation regarding how converting the line of credit agreement to a perpetual agreement will simplify record keeping and minimize administrative burdens.

10. Refer to the Application, Exhibit 2. Provide a detailed explanation of what the \$6,621,243 in construction work-in-progress amount is in reference to. As part of the response, include an editable excel worksheet of all amounts included in the total construction work-in-progress referenced in Exhibit 2.

11. Refer to the Application, Exhibit 4.

a. Provide the face value of any listed debt obligations with maturity dates before December 31, 2027, individually.

b. Provide the anticipated face value of all of Jackson Purchase Energy's outstanding debt after the obligations detailed in Item 4(a) are repaid.

12. Refer to the Application, Exhibit 6.

a. Provide when Jackson Purchase Energy's 2024-2027 Construction Work Plan (CWP) was developed.

b. Explain how Jackson Purchase Energy has funded the CWP thus far.

c. Explain what prompted Jackson Purchase Energy's requests in this proceeding at this time, rather than during or closely after the development of the CWP.

13. Provide Jackson Purchase Energy's most recent workplan filed with RUS.

14. State whether Jackson Purchase Energy would, if all requests in this application are approved, have a debt limit exceeding its total plant in service.

15. Provide the Times Interest Earned Ratio (TIER) that Jackson Purchase Energy would have if all requests in this application are approved. Include all relevant workpapers in editable excel spreadsheet form.

16. Provide the Operating Times Interest Earned Ratio (OTIER) that Jackson Purchase Energy would have if all requests in this application are approved. Include all relevant workpapers in editable excel spreadsheet form.

17. State whether any of the funding, if approved, would be utilized by Jackson Purchase Energy to finance operations and maintenance expenses.

18. State whether Jackson Purchase Energy expects a change to its credit rating if its requests are approved in this case.


Linda C. Bridwell, PE
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Public Service Commission
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DATED **MAR 09 2026**

cc: Parties of Record

Case No. 2026-00033

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