## COMMONWEALTH OF KENTUCKY

### BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

AN ELECTRONIC EXAMINATION OF THE	)	
APPLICATION OF THE FUEL ADJUSTMENT	)	CASE NO.
CLAUSE OF KENTUCKY POWER COMPANY	)	2025-00338
FROM NOVEMBER 1, 2022 THROUGH	)	
OCTOBER 31, 2024.	)	

## ORDER

The Commission, pursuant to 807 KAR 5:056, Section 3(4), hereby initiates the two-year review to examine Kentucky Power Company's (Kentucky Power) application of its Fuel Adjustment Clause (FAC) from November 1, 2022, through October 31, 2024.

For the purpose of administrative efficiency, the Commission finds that the records of the prior six-month review cases of Case Nos. 2024-00136,<sup>1</sup> 2024-00144,<sup>2</sup> and 2025-00073<sup>3</sup> that include review periods that are covered in the two-year period of November 1, 2022, through October 31, 2024, as well as all documents that Kentucky Power filed with the Commission pursuant to 807 KAR 5:056, Section 2(1)–(4), for the period under review, should be incorporated by reference into this proceeding. The Commission also

<sup>&</sup>lt;sup>1</sup> Case No. 2024-00136, An Electronic Examination of the Application of the Fuel Adjustment Clause of Kentucky Power Company from November 1, 2022 Through April 30, 2023.

<sup>&</sup>lt;sup>2</sup> Case No. 2024-00144, An Electronic Examination of the Application of the Fuel Adjustment Clause of Kentucky Power Company from May 1, 2023 Through October 31, 2023.

<sup>&</sup>lt;sup>3</sup> Case No. 2025-00073, An Electronic Examination of the Application of the Fuel Adjustment Clause of Kentucky Power Company from November 1, 2023 Through April 30, 2024.

incorporates Case No. 2023-00008<sup>4</sup> into the record of this proceeding due to the Stipulation<sup>5</sup> in that matter specifically references this period under review.

The Commission, on its own motion, finds that a procedural schedule is established for the orderly processing of this case. A procedural schedule is set forth in Appendix A to this Order.

In addition, Kentucky Power shall file on or before the date set forth in the procedural schedule its responses to the Commission Staff's request for information, attached to this Order as Appendix B, and shall respond to any future requests for information propounded by Commission Staff by the date or dates set forth on any such requests.

### IT IS THEREFORE ORDERED that:

- The procedural schedule set forth in Appendix A to this Order shall be followed.
- 2. The Commission directs the parties to the Commission's July 22, 2021 Order in Case No. 2020-00085<sup>6</sup> regarding filings with the Commission.
- 3. On or before the date set forth in the procedural schedule, Kentucky Power shall file its responses to the Commission Staff's request for information, attached to this Order as Appendix B.

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<sup>&</sup>lt;sup>4</sup> Case No. 2023-00008, An Electronic Examination Of The Application Of The Fuel Adjustment Clause Of Kentucky Power Company From November 1, 2020 Through October 31, 2022 (Ky. PSC Dec. 13, 2024), final Order.

<sup>&</sup>lt;sup>5</sup> Case No. 2023-00008, Dec. 13, 2024 final Order, Appendix.

<sup>&</sup>lt;sup>6</sup> Case No. 2020-00085, *Electronic Emergency Docket Related to the Novel Coronavirus COVID-* 19 (Ky. PSC July 22, 2021), Order (in which the Commission ordered that for case filings made on and after March 16, 2020, filers are NOT required to file the original physical copies of the filings required by 807 KAR 5:001, Section 8).

- 4. Kentucky Power shall respond to any additional requests for information propounded by Commission Staff as provided in those requests.
- 5. Kentucky Power shall provide its response to the request for information issued by Commission Staff in full. In providing its responses, Kentucky Power shall refrain from referring back to a similar question asked in a prior six-month period FAC review case. Kentucky Power may refer to a response filed in a prior FAC review case but shall still furnish all the requested information and make note if the response merits no change. Should the response merit change, then Kentucky Power may reference the response provided in a prior six-month review case and explain in detail what changes have occurred since the response was given.
- 6. Kentucky Power shall file with the Commission, no later than the date set forth in the procedural schedule attached as Appendix A, written direct testimony of the witnesses Kentucky Power intends to call at the scheduled hearing in this matter. The written direct testimony of these witnesses shall address, *inter alia*, the following issues:
- a. The reasonableness of Kentucky Power's fuel procurement practices during the review period;
- b. Coal suppliers' adherence to contract delivery schedules during the review period;
- c. Kentucky Power's efforts to ensure coal suppliers' adherence to contract delivery schedules during the review period;
- d. Kentucky Power's efforts to maintain the adequacy of its coal supplies in light of any coal supplier's inability or unwillingness to make contract coal deliveries;

- e. Any changes in coal market conditions that occurred during the review period or that Kentucky Power expects to occur within the next two years that have significantly affected or will significantly affect Kentucky Power's coal procurement practices;
- f. Any changes in the wholesale electric power market that occurred during the review period or that Kentucky Power expects to occur within the next two years that have significantly affected or will significantly affect Kentucky Power's electric power procurement practices;
- g. Actions taken by Kentucky Power to mitigate high fuel or purchased power related costs for its customers;
- h. Any planned outages that extended beyond the estimated time of the outage and how Kentucky Power addressed the extended outage, and any resulting capacity and energy shortfalls;
- i. Whether Kentucky Power engaged in any off systems sales or intersystem sales to offset high fuel or power costs during the period under review;
- j. How Kentucky Power bids its generating units into PJM energy markets, including, but not limited to the following: how Kentucky Power determines the manner in which individual generating units are offered into PJM's day ahead market (must run, economic dispatch etc.); who makes those decisions; and what level of control PJM has over the dispatch of Kentucky Power's generating units;
- k. How coal consumption is recorded for a unit that is in reserve shutdown;

- I. Any cost-benefit analysis Kentucky Power has performed regarding its participation in PJM; and
- m. Explain in depth how the Stipulation in Case No. 2023-00008 impacted Kentucky Power's calculation of its FAC during the period under review.
- 7. Unless otherwise ordered by the Commission, the electronic filing procedures set forth in 807 KAR 5:001, Section 8, shall be followed when filing papers in this proceeding.
- 8. As set forth in 807 KAR 5:001, Section 4(11), a person requesting permissive intervention in a Commission proceeding is required to demonstrate either (1) a special interest in the proceeding that is not adequately represented in the case, or (2) that intervention is likely to present issues or develop facts that will assist the Commission in fully considering the matter without unduly complicating or disrupting the proceedings. Therefore, any person requesting to intervene in a Commission proceeding must state with specificity the person's special interest that is not otherwise adequately represented, or the issues and facts that the person will present that will assist the Commission in fully considering the matter. A mere recitation of the quantity of utility service consumed by the movant or a general statement regarding a potential impact of possible modification of rates will not be deemed sufficient to establish a special interest.
- 9. Any motion to intervene filed after the date established in the procedural schedule attached as Appendix A to this Order shall also show good cause for being untimely. If the untimely motion is granted, the movant shall accept and abide by the existing procedural schedule.

- 10. The Commission does not look favorably upon motions for continuance. Accordingly, motions for extensions of time with respect to the schedule herein shall be made in writing and will be granted only upon a showing of good cause.
- 11. The Commission does not look favorably upon motions to substitute witnesses or excuse witnesses from testifying at Commission hearings. Accordingly, motions to substitute witnesses or excuse a witness from testifying at a Commission hearing or from testifying in person at a Commission hearing shall be made in writing at least 14 days prior to the hearing and will be granted only upon a showing of good cause.
- 12. All documents that Kentucky Power filed with the Commission pursuant to 807 KAR 5:056, Section 2(1)–(4), for the period under review are incorporated by reference into the record of this proceeding.
- 13. The records of the prior six-month review cases of Case Nos. 2024-00136, 2024-00144, and 2025-00073 that include review periods that are incorporated in the two-year period of November 1, 2022, through October 31, 2024, shall be incorporated by reference into this proceeding.
- 14. The record of Case No. 2023-00008 is incorporated by reference into the record of this proceeding.
- 15. Kentucky Power shall give notice of the hearing in compliance with 807 KAR 5:001, Section 9(2)(b). In addition, the notice of hearing shall include the following statements: "This hearing will be streamed live and may be viewed by connecting to the YouTube link posted on the PSC website, psc.ky.gov" the day of the hearing, and "Public comments may be made at the beginning of the hearing. Those wishing to provide public comments may do so by arriving at 211 Sower Boulevard, Frankfort, Kentucky, before

the start of the hearing. At the time the notice is mailed or publication is requested, Kentucky Power shall forward a duplicate of the notice and request to the Commission.

- 16. At any public hearing in this matter, neither opening statements nor summarization of direct testimonies shall be permitted.
- 17. Pursuant to KRS 278.360 and 807 KAR 5:001, Section 9(9), a digital video recording shall be made of the hearing.
- 18. Nothing contained herein shall prevent the Commission from entering further Orders in this matter.

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PUBLIC SERVICE COMMISSION

Chairman

Commissioner

Commissioner

ATTEST:

Executive Director

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ENTERED

DEC 19 2025

KENTUCKY PUBLIC SERVICE COMMISSION

## APPENDIX A

# APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 2025-00338 DATED DEC 19 2025

Last day for intervention requests to be accepted		
Kentucky Power shall file with the Commission the direct testimony of its witnesses in verified prepared form and the responses to requests for information set forth in Appendix B no later than		
All supplemental requests for information to Kentucky Power shall be filed no later than		
Kentucky Power shall file responses to supplemental requests for information no later than		
All additional supplemental requests for information to Kentucky Power shall be filed no later than		
Kentucky Power shall file responses to additional supplemental requests for information no later than		
Intervenor testimony, if any, in verified prepared form shall be filed no later than		
All requests for information to Intervenors shall be filed no later than		
Intervenors shall file responses to requests for information no later than		
Kentucky Power shall file, in verified form, its rebuttal testimony no later than05/18/2026		
Public Hearing to be held in the Richard Raff Hearing Room at the offices of the Public Service Commission at 211 Sower Boulevard, Frankfort, Kentucky, for the purpose of cross-examination of witnesses of Kentucky Power and Intervenors		
Post-Hearing Briefs, if any		

#### APPENDIX B

## APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 2025-00338 DATED DEC 19 2025

## COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION TO KENTUCKY POWER COMPANY, INC.

Kentucky Power Company (Kentucky Power) pursuant to 807 KAR 5:001, is to file with the Commission an electronic version of the following information. The information requested is due on January 23, 2026. The Commission directs Kentucky Power to the Commission's July 22, 2021 Order in Case No. 2020-00085<sup>7</sup> regarding filings with the Commission. Electronic documents shall be in portable document format (PDF), shall be searchable, and shall be appropriately bookmarked.

Each response shall include the question to which the response is made and shall include the name of the witness responsible for responding to the questions related to the information provided. Each response shall be answered under oath or, for representatives of a public or private corporation or a partnership or association or a governmental agency, be accompanied by a signed certification of the preparer or the person supervising the preparation of the response on behalf of the entity that the response is true and accurate to the best of that person's knowledge, information, and belief formed after a reasonable inquiry.

Kentucky Power shall make timely amendment to any prior response if Kentucky Power obtains information that indicates the response was incorrect or incomplete when

<sup>&</sup>lt;sup>7</sup> Case No. 2020-00085, *Electronic Emergency Docket Related to the Novel Coronavirus COVID-* 19 (Ky. PSC July 22, 2021), Order (in which the Commission ordered that for case filings made on and after March 16, 2020, filers are NOT required to file the original physical copies of the filings required by 807 KAR 5:001, Section 8).

made or, though correct when made, is now incorrect or incomplete in any material respect.

For any request to which Kentucky Power fails or refuses to furnish all or part of the requested information, Kentucky Power shall provide a written explanation of the specific grounds for its failure to completely and precisely respond.

Careful attention shall be given to copied and scanned material to ensure that it is legible. When the requested information has been previously provided in this proceeding in the requested format, reference may be made to the specific location of that information in responding to this request. When applicable, the requested information shall be separately provided for total company operations and jurisdictional operations. When filling a paper containing personal information, Kentucky Power shall, in accordance with 807 KAR 5:001, Section 4(10), encrypt or redact the paper so that personal information cannot be read.

- 1. For the period from May 1, 2024, to October 31, 2024 (the last six months of the period under review), provide the amount of coal purchased in tons and the percentage of purchases that were spot versus contract.
- 2. For the last six months of the period under review, list each coal purchase made under a long-term contract (one year or greater). For each purchase, list the following:
  - a. Contract or purchase order number;
  - b. The supplier's name;
  - c. The location(s) of production facilities from which the coal is sourced;
  - d. The method of delivery, (i.e., barge, truck, rail, or other);

- e. The actual quantity received during the review period; and
- f. Current price paid per ton.
- 3. a. As of the last day of the review period, state the coal inventory level in tons and in number of days' supply. Provide this information by generating station and in the aggregate.
  - b. Describe the criteria used to determine the number of days' supply.
- c. State the target coal inventory level for each generating station and for the total system.
- d. If actual coal inventory exceeds the target inventory by ten days' supply, state the reasons for the excessive inventory.
- (1) State whether any significant changes in the current coal inventory target are expected within the next 12 months.
- (2) If so, state the expected change and the reasons for this change.
- 4. List each written coal-supply solicitation issued during the last six months of the period under review.
- a. For each solicitation, provide the date of the solicitation, the type of solicitation (contract or spot), the quantities solicited, a general description of the quality of coal solicited, the period over which deliveries were requested, and the generating unit(s) for which the coal was intended.
- b. For each solicitation, state the number of vendors to whom the solicitation was sent, the number of vendors who responded, and the selected vendor(s). Provide the bid tabulation sheet or corresponding document that ranks the proposals.

(This document shall identify all vendors who made offers.) State the reasons for each selection. For each lowest-cost bid not selected, explain why the bid was not selected.

5. List each oral coal-supply solicitation issued during the last six months of the period under review.

a. For each solicitation, state why the solicitation was not written, the date(s) of the solicitation, the quantities solicited, a general description of the quality of coal solicited, the period over which deliveries were requested, and the generating unit(s) for which the coal was intended.

b. For each solicitation, identify all vendors solicited and the vendor(s) selected. Provide the bid tabulation sheet or other document that ranks the proposals. (This document shall identify all vendors who made offers.) State the reasons for each selection. For each lowest-cost bid not selected, explain why the bid was not selected.

6. For the last six months of the period under review, list each vendor from whom natural gas was purchased for generation and the quantities and the nature of each purchase (i.e., spot or contract). Provide the percentage of purchases that were spot versus contract.

7. For the last six months of the period under review, state whether there were any instances in which a natural gas generating unit could not be operated when it otherwise would have run due to pipeline constraints or natural gas being unavailable.

8. For the last six months of the period under review, state whether there have been any changes to hedging activities for coal or natural gas purchases used for generation since the previous Fuel Adjustment Clause (FAC) review proceeding. If so, describe the changes in detail.

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- 9. a. State whether Kentucky Power has audited any of its fuel or transportation contracts during the last six months of the period under review.
  - b. If so, for each audited contract:
    - (1) Identify the contract;
    - (2) Identify the auditor; and
- (3) State the results of the audit and describe the actions that Kentucky Power took as a result of the audit.
- 10. a. State whether Kentucky Power is currently involved in any litigation with its current or former fuel suppliers or transportation vendors.
  - b. If yes, for each litigation:
    - (1) Identify the supplier or vendor;
    - (2) Identify the contract involved;
    - (3) State the potential liability or recovery to Kentucky Power;
    - (4) List the issues presented; and
- (5) Provide a copy of the complaint or other legal pleading that initiated the litigation and any answers or counterclaims. If a copy has previously been filed with the Commission, provide the date on which it was filed and the case in which it was filed.
  - c. State the current status of all litigation with suppliers or vendors.
- 11. a. For the last six months of the period under review, state whether there have been any changes to Kentucky Power's written policies and procedures regarding its fuel procurement.
  - b. If yes:

- (1) Describe the changes;
- (2) Provide the written policies and procedures as changed;
- (3) State the date(s) the changes were made; and
- (4) Explain why the changes were made.
- c. If no, provide the date Kentucky Power's current fuel procurement policies and procedures were last changed, when they were last provided to the Commission, and identify the proceeding in which they were provided.
- 12. For the last six months of the period under review and for the years 2025, 2026 and 2027, list all firm power commitments for Kentucky Power for (a) purchases and (b) sales. This list shall identify the electric utility, the amount of commitment in MW, and the purpose of the commitment (i.e., peaking, emergency, etc.).
- 13. Provide a monthly billing summary of sales to all electric utilities for the last six months of the period under review.
- 14. Provide a list, in chronological order, showing by unit, any scheduled, actual, and forced outages between for the last six months of the period under review. Provide a key for any information that is abbreviated.
- 15. For the last six months of the period under review, provide the monthly capacity factor at which each generating unit operated.
- 16. a. For the last six months of the period under review, explain whether Kentucky Power made any changes to its maintenance and operation practices or completed any specific generation efficiency improvements that affect fuel usage at Kentucky Power's generation facilities.

- b. Describe the impact of these changes on Kentucky Power's fuel usage.
- 17. For the last six months of the period under review provide the hour by hour availability of each generating unit availability, how the unit had been bid into the day ahead market, whether the unit was operating, and if operating the minimum (economic or operational) and maximum capacity of the unit.
- 18. State whether Kentucky Power is aware of any violations of its policies and procedures regarding fuel procurement that occurred prior to or during the last six months of the period under review.
- 19. State whether Kentucky Power is aware of any violations of 807 KAR 5:056 that occurred prior to or during the last six months of the period under review.
  - 20. Describe the effect on the FAC calculation of line losses related to:
    - a. Intersystem sales when using a third-party transmission system; and
    - b. Intersystem sales when not using a third-party transmission system.
- 21. State whether all fuel contracts related to commodity and transportation have been filed with the Commission. If any contracts have not been filed, explain why they have not been filed and provide a copy.
- 22. For each generating station, state the methods of coal delivery currently available.
- 23. If a change in the base fuel cost is proposed, state the month to be used as the base period (b). If the base period results in a fuel cost other than one representative of current costs as prescribed by 807 KAR 5:056, Section 1(2), explain why this base

period was selected. If no change is proposed, include an explanation of the reason(s)

Kentucky Power believes the current base period fuel cost should remain unchanged.

24. Provide a calculation of the fossil fuel costs F(b) that Kentucky Power proposes to use to calculate the base period fuel cost. This calculation shall show each component of F(b) as defined by 807 KAR 5:056. Explain why the fuel cost in the selected base period is representative of the level of fuel cost currently being experienced by Kentucky Power.

25. Provide a schedule showing each component of sales as defined by 807 KAR 5:056 in the selected base period (b). Explain why Kentucky Power believes that the sales in the selected base period (b) are representative of the level of kWh sales that Kentucky Power will derive from the level of fuel cost incurred during the selected base period (b).

- a. Separately provide the amounts of power purchases used in the calculation of sales provided.
- b. Separately provide the amounts of intersystem power sales used in the calculation of sales provided.
- 26. Provide a schedule showing the calculation of Kentucky Power's proposed increase or decrease in its base fuel cost per kWh to be incorporated into its base rate.
- 27. Provide a schedule of the present and proposed rates that Kentucky Power seeks to change pursuant to 807 KAR 5:056, shown in comparative form.
- 28. Provide a copy of the current tariff showing by cross-outs and inserts all proposed changes in rates.
  - 29. For the years ending 2023 and 2024, provide:

- a. Maximum annual system demand; and
- b. Average annual demand.
- 30. a. Provide a schedule of the calculation of the 12-month average line loss by month for November 2022 through October 2024.
- b. Describe the actions that Kentucky Power has taken to reduce line loss during this period.
- 31. Describe in detail any hedging or hedging related activities that Kentucky Power uses in relation to power purchases. Include an explanation as to whether the Commission approved the hedging activities, or the utility implemented hedging pursuant to internal company policies. If the hedging was pursuant to internal policies, provide a copy of the policy and an explanation of how long the hedging activity has been ongoing.
- 32. Provide the most recent projected fuel requirements for the years 2025, 2026, and 2027 in tons for coal, MMBtu for natural gas, and dollars.
- 33. Provide the most recent sales projections for the years 2025, 2026, and 2027 in kWh and dollars.
- 34. Provide the planned maintenance schedule for each of the generating units for the years 2025, 2026, and 2027.
- 35. Identify any issues that could affect fuel costs for the two-year period that remain unresolved or unsettled. Include in the response any issues related to billings from a regional transmission operator. Consider this a continuing request to inform the Commission if Kentucky Power becomes aware of any issues during the course of this proceeding.

- 36. Provide the number of Kentucky Power's coal purchase contracts that included transportation costs and those that did not from November 1, 2022, through October 31, 2024.
- a. Explain how it is determined whether transportation costs will be included in the coal purchase contract.
- b. When transportation is contracted for separately from the coal contract, explain whether Kentucky Power issues requests for proposals (RFP) for this service.
- (1) If yes, state how often this occurs, how many vendors are included in the RFP, and how is it determined which vendors will receive the RFP.
- (2) State whether Kentucky Power uses or contracts with any related parties far transportation of its coal purchases. If yes, provide the name of the related party and nature of the relationship, the period it has contracted with the party, and copies of any contracts with the related party if not previously filed with the Commission.
- c. Explain in detail Kentucky Power's policies and procedures for entering into transportation contracts.
- 37. Explain how purchase power costs are accounted for in the calculation of the FAC when Kentucky Power experiences a planned generation outage and purchases power to meet load (i.e., whether the entire amount of the purchase power recorded in the calculation, or there is a limit as to the amount recorded). If there is a limit, explain the basis for the limitation and how it is calculated. If there is no limit, explain the basis for including 100 percent of the purchase power costs.

- 38. Explain how purchase power costs are accounted for in the calculation of the FAC when Kentucky Power is not experiencing a generation outage but must purchase power in order to meet demand (i.e., whether the entire amount of the purchase power recorded in the calculation, or there is a limit as to the amount recorded). If there is a limit, explain the basis for the limitation and how it is calculated. If there is no limit, explain the basis for including 100 percent of the purchase power costs.
- 39. Provide the amount, by month, of costs excluded from recovery from the FAC related to non-economy purchases.
- a. State whether Kentucky Power otherwise recovers the excluded costs.
- b. If Kentucky Power does recover the excluded costs, explain in detail how those costs are recovered.
- 40. Provide the amount of current FAC fuel procurement or purchase power costs that is included in Kentucky Power's base rates.
- 41. Provide the amount of non-FAC fuel procurement or purchase power costs that are otherwise recovered in Kentucky Power's base rates.
- 42. Provide each instance an error was made by Kentucky Power on its FAC form A rate sheets filed during the full two-year period under review. For each instance provide:
  - a. An explanation on the error and why the error was made.
  - b. Kentucky Power's actions taken to correct for the error.
- c. Revised FAC Form A rate sheets showing the actual fuel related expenses and sales as if it was filed accurately.

- 43. State whether any PJM costs were included in Kentucky Power's monthly FAC filings during the period under review. If yes, provide the amount of the costs by month and by type of cost.
- 44. Explain how Kentucky Power's generating units are bid into PJM's energy market and the implications for the manner in which the units are run when the unit's bid in price is greater than the hourly locational marginal pricing (LMP). For example, if the unit is bid in as "must run" and its bid in price is greater than the hourly LMP, explain whether the unit is ramped down to its economic minimum output level or whether it is run at some level greater than that for some other reason such as balancing or voltage support.
- 45. If the coal units are available, explain whether they are always bid into the energy market as "must run." If not, then explain the circumstances under which the units are not bid in as such.
- 46. In an Excel spreadsheet format with all formulas, columns, and rows unprotected and fully accessible, for the period under review and when the units are available to run.
- a. Provide the bid status (i.e., economic dispatch, must-run, etc.), by day, of Kentucky Power's coal generating units into PJM's day ahead market. Explain the reason for each bid status.
- b. Provide the price per MWH, by day, of Kentucky Power's generating units bid into PJM's day ahead market and the corresponding LMP indicating whether the unit cleared the market.

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- c. In a separate spreadsheet Tab, provide a graphical representation of the information in part b. above.
- 47. For the period under review, explain whether, when the units are not on a planned, maintenance, or forced outage, PJM considers the units as being in available status. If not, explain the circumstances under which the units would not be considered in available status.
- 48. Provide a summary of all energy or capacity sales made to or purchased from AEP East regulated sister companies participating in the Power Coordination Agreement (PCA) by month for the two-year period under review.
- 49. Provide the peaking unit equivalent (PUE) calculations in Excel spreadsheets with all formulas, columns, and rows unprotected and fully accessible.
- 50. For each month in the PUE calculations, explain whether Kentucky Power recovers any uneconomic purchased power costs resulting from the PUE calculations. If so, explain how these costs are recovered.

\*Kentucky Power Company 1645 Winchester Avenue Ashland, KY 41101