

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF THE NOLIN RURAL ELECTRIC)	
COOPERATIVE CORPORATION FOR AN ORDER)	
PURSUANT TO KRS 278.300 AND 807 KAR 5:001,)	
SECTION 11 AND RELATED SECTIONS)	CASE NO.
AUTHORIZING THE COOPERATIVE TO OBTAIN A)	2008-00044
LOAN IN THE AMOUNT OF \$40,000,000.00 FROM)	
THE NATIONAL RURAL UTILITIES COOPERATIVE)	
FINANCE CORPORATION)	

ORDER

On March 24, 2008, Nolin Rural Electric Cooperative Corporation (“Nolin”) filed a motion for an extension of time to April 7, 2008 in which to file its response to the Commission Staff’s March 14, 2008 request for information.

KRS 278.300(2) provides that the Commission shall have 60 days after filing to consider applications for authority to issue or assume securities or evidences of indebtedness unless it is necessary for good cause to continue the application. Granting Nolin’s motion for an extension will only allow the Commission 10 working days to review the information and issue its Order. As the Commission has not completed its investigation of this matter, the Commission finds that good cause exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2).

IT IS THEREFORE ORDERED that:

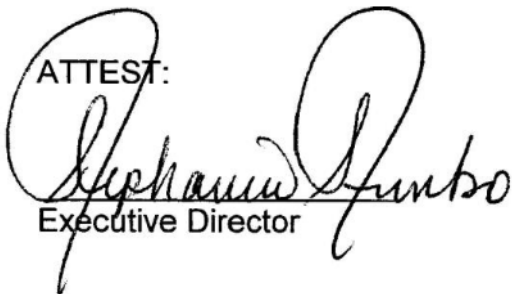
1. Nolin’s motion for an extension of time to April 7, 2008 to respond to the Commission Staff’s request for information is granted.

2. Nolin's application for authority to incur additional indebtedness is continued beyond the 60-day period specified in KRS 278.300(2).

Done at Frankfort, Kentucky, this 1st day of April, 2008.

By the Commission

ATTEST:


Executive Director