

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF LOUISVILLE GAS AND	)	
ELECTRIC COMPANY FOR AN ORDER	)	CASE NO. 2008-00007
AUTHORIZING IT TO CEASE ANNUAL FILING OF	)	
FERC FORM 2	)	

ORDER

Louisville Gas and Electric Company (“LG&E”) has petitioned for leave to cease filing with the Commission its FERC Form 2<sup>1</sup> except when Administrative Regulation 807 KAR 5:001, Section 10, requires.<sup>2</sup> In support of its petition, LG&E states that the Federal Energy Regulatory Commission (“FERC”) has granted the utility a waiver from the reporting and account requirements generally applicable to natural gas companies under the Natural Gas Act, including the filing of a FERC Form 2.<sup>3</sup> LG&E proposes to continue to provide the information contained in FERC Form 2 in its “annual financial and statistical report” of its operations and to file such report in paper form with the Commission.<sup>4</sup>

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<sup>1</sup> 18 CFR §260.1(b) requires each natural gas company which is a major company to prepare and file annually with FERC an “Annual Report of Natural Gas Companies (Class A and Class B).” This report is also known as “FERC Form 2.”

<sup>2</sup> Administrative Regulation 807 KAR 5:001, Section 10, pertains to applications for general rate adjustments.

<sup>3</sup> Louisville Gas and Electric Co., 120 FERC ¶ 62,031, 2007 WL 20016283 (July 12, 2007).

<sup>4</sup> Administrative Regulation 807 KAR 5:006, Section 3(1), provides:

Every utility shall file annually a financial and statistical report upon forms to be furnished by the commission. This report shall be based upon the accounts set up in conformity with the uniform system of accounts for utilities.

LG&E currently submits this report electronically to the Commission. For a discussion of electronic submission of utility annual financial and statistical reports, see <http://psc.ky.gov/agencies/psc/AnnualReport/AnnRptInstructions.pdf> (last visited Feb. 13, 2008).

Having reviewed the format of FERC Form 2 and the Commission's "annual financial and statistical report," the Commission finds that, with the exception of notes to LG&E's financial statements, the information that each report requires is the same and that releasing LG&E from the requirement to file a FERC Form 2 will not adversely affect the level of information that the Commission receives or that is available for public inspection. We further find that, to ensure the Commission continues to receive the same level of information regarding LG&E's natural gas operations, LG&E should begin filing with the Commission a paper copy of its "annual financial and statistical report" and include with such report a paper copy of the notes to the financial statements previously filed with its FERC Form 2.

IT IS THEREFORE ORDERED that:

1. LG&E's Application to cease its annual filing of a FERC Form 2 for its natural gas operations is granted.
2. LG&E shall, in lieu of filing a FERC Form 2 with the Commission, file a paper copy of the annual report information that it files with the Commission electronically and shall include with such copy a paper copy of the notes to its financial statements that LG&E had previously filed as part of its FERC Form 2.

Done at Frankfort, Kentucky, this 15<sup>th</sup> day of February, 2008.

By the Commission

ATTEST:

  
for the Executive Director

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