

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF FLEMING-MASON ENERGY)	
COOPERATIVE, INC. FOR AN ORDER PURSUANT)	
TO KRS 278.300 AND 807 KAR 5:001, SECTION 11)	
AND RELATED SECTIONS, AUTHORIZING THE)	CASE NO.
COOPERATIVE TO OBTAIN A PERPETUAL LINE OF)	2007-00490
CREDIT NOT TO EXCEED \$10,000,000.00 AT ANY)	
ONE TIME FROM THE NATIONAL RURAL UTILITIES)	
COOPERATIVE FINANCE CORPORATION)	

O R D E R

On December 19, 2007, Fleming-Mason Energy Cooperative, Inc. (“Fleming-Mason”) filed, pursuant to KRS 278.300, an application for Commission approval to obtain a perpetual line of credit not to exceed \$10,000,000.00 at any one time from the National Rural Utilities Cooperative Finance Corporation.

KRS 278.300(2) requires the Commission to reach a final decision on the proposed line of credit within 60 days of the filing of the application unless it is necessary for good cause to continue the application.

The Commission finds that it needs to review further information from the applicant and that the staff intends to issue a second data request prior to the Commission making a decision on this proposed financing. Therefore, the Commission finds that good cause exists to extend the 60-day period for decision set forth in KRS 278.300(2).

IT IS THEREFORE ORDERED that the time in which the Commission shall render its decision on Fleming-Mason's application is extended pursuant to KRS 278.300(2).

Done at Frankfort, Kentucky, this 1st day of February, 2008.

By the Commission

ATTEST:

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke at the end, positioned above a solid horizontal line.

Executive Director

Case No. 2007-00490