

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF MADISON COUNTY UTILITY )  
DISTRICT FOR AN ORDER ISSUING A )  
CERTIFICATE OF PUBLIC CONVENIENCE AND ) CASE NO. 2007-00424  
NECESSITY AND FOR AUTHORITY TO )  
BORROW FUNDS TO REFINANCE CERTAIN )  
INDEBTEDNESS OF THE DISTRICT )

O R D E R

Madison County Utility District ("Madison District") has applied to the Commission for an Order issuing a Certificate of Public Convenience and Necessity to construct a new office building and authorizing the issuance of Revenue Refunding Bonds to refinance certain of its indebtedness, while also providing financing for the new office building.

KRS 278.300(2) provides that the Commission shall have 60 days after filing to consider applications for authority to issue or assume securities or evidences of indebtedness unless it is necessary for good cause to continue the application. As the Commission has not completed its investigation of this matter and has determined that additional time is required to thoroughly investigate the matter, the Commission finds that good cause exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2).

IT IS THEREFORE ORDERED that the portion of Madison District's application for authorization to incur additional indebtedness is continued beyond the 60-day period as provided for and specified in KRS 278.300(2).

Done at Frankfort, Kentucky, this 21<sup>st</sup> day of November, 2007.

By the Commission

ATTEST:



Executive Director