

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF THE BRACKEN)	
COUNTY WATER DISTRICT FOR (1) THE)	
APPROVAL OF A PROPOSED PLAN TO)	CASE NO.
FINANCE A WATERWORKS PROJECT;)	2006-00313
AND (2) THE APPROVAL OF THE)	
PROPOSED INCREASE IN RATES FOR)	
THE WATER SERVICE)	

ORDER

Bracken County Water District (“Bracken District”) has applied to the Commission for authority to increase its rates for water service and to finance a waterworks project. In its filing, Bracken District requested permission to deviate from certain filing requirements of Administrative Regulation 807 KAR 5:001, Section 6, which requires the submission of a detailed financial exhibit for the period ending not more than 90 days prior to the date of the application.

Specifically, Bracken District has requested permission to deviate from Administrative Regulation 807 KAR 5:001, Sections 6(5), 6(6), 6(7), and 6(9). Section 6(5) requires that the financial exhibit disclose the amount of bonds authorized and the amount of bonds issued; Section 6(6) requires disclosure of each note outstanding; Section 6(7) requires disclosure of other indebtedness; and 6(9) requires the submission of a detailed income statement and balance sheet.

In support of its request for permission to deviate from this requirement, Bracken District states that its most recent financial exhibits are for the 12 months ended

December 31, 2005 and that those exhibits are contained in its 2005 Annual Report on file with the Commission. Bracken District further states that this is the most recent financial data available and that no extraordinary circumstances have occurred that would distort the year-end statement.

Administrative Regulation 807 KAR 5:001, Section 14, provides the Commission with the authority to permit deviations from its regulations for good cause shown. Having reviewed the filing and being otherwise sufficiently advised, the Commission finds that the requested deviations are reasonable and should be granted.

IT IS THEREFORE ORDERED that Bracken District's request for permission to deviate from the filing requirements of Administrative Regulation 807 KAR 5:001, Sections 6(5), 6(6), 6(7), and 6(9), is granted.

Done at Frankfort, Kentucky, this 11th day of July, 2006.

By the Commission

ATTEST:


Executive Director