

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

IN THE KENTUCKY PUBLIC SERVICE COMMISSION

IN RE: INVESTIGATION:

Case No. 2003-00433
AN ADJUSTMENT OF THE GAS AND ELECTRIC RATES
TERMS, AND CONDITIONS OF LOUISVILLE GAS AND
ELECTRIC COMPANY

and

Case No. 2003-00434
AN ADJUSTMENT OF THE ELECTRIC RATES, TERMS, AND
CONDITIONS OF KENTUCKY UTILITIES COMPANY

* * *

SWORN STATEMENT

OF

GEOFFREY M. YOUNG

JULY 25, 2005

ELLEN L. COULTER, RPR
Coulter Reporting, LLC
101 East Kentucky Street
Suite 200
Louisville, Kentucky 40203
(502) 582-1627
FAX: (502) 587-6299
E-MAIL: CoulterLLC@bellsouth.net

8-4-05 *[Signature]*

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

I N D E X

Exhibit No. 1..... 21
 (June 29, 2005 letter to Geoff Young
 from Jonathan D. Goldberg)

Exhibit No. 2..... 21
 (Sign-in sheets for April 28, 2004,
 May 4, 2004 and May 5, 2004)

A P P E A R A N C E S

SPECIAL GENERAL COUNSEL TO THE PUBLIC SERVICE
COMMISSION:

JONATHAN D. GOLDBERG
Goldberg & Simpson
3000 National City Tower
101 South Fifth Street
Louisville, Kentucky 40202

1 The sworn statement of GEOFFREY M.
2 YOUNG, taken telephonically in the offices of the
3 Public Service Commission, 211 Sower Boulevard,
4 Frankfort, Kentucky, on Monday, the 25th day of July,
5 2005, at approximately 2:00 p.m.

6
7 EXAMINATION

8
9 BY MR. GOLDBERG:

10 Q. Would you state your full name,
11 please.

12 A. Geoffrey M. Young.

13 Q. All right, sir. And your business
14 address?

15 A. 454 Kimberly Place, Lexington,
16 Kentucky, 40503.

17 Q. Okay. And what is your present
18 occupation?

19 A. I am a private consultant.

20 Q. All right, sir. And what kinds of
21 things do you consult on?

22 A. Energy issues, energy policy, utility
23 issues.

24 Q. And how long have you been a private
25 consultant?

1 A. Since leaving state government last
2 fall, so it's less than one year.

3 Q. All right, sir. And I want to take
4 you back to the time period beginning December 1st,
5 2003 through May of 2004. And the reason we're using
6 those dates is they roughly conform with the time
7 that KU and LG&E filed rate cases in front of the
8 Kentucky Public Service Commission.

9 A. They filed what kind of cases?

10 Q. Rate cases.

11 A. Rate cases.

12 Q. Yes, sir.

13 A. Okay.

14 Q. And for your edification, the KU rate
15 case is case No. 2003-00434, and the LG&E case is
16 case No. 2003-00433.

17 A. Right.

18 Q. All right, sir. Now, at the time
19 these rate cases were filed, you were working with
20 the Kentucky Department of Energy?

21 A. The Kentucky Division of Energy.

22 Q. Division, thank you. And is that --
23 what were you doing for the Kentucky Division of
24 Energy?

25 A. I was the assistant director there.

1 Q. Okay.

2 A. And I had lead responsibility for
3 utility issues in relation to the PSC.

4 Q. All right. With regard to these two
5 rate cases that I've described for you, what were
6 your responsibilities?

7 A. I was to represent the division and
8 develop testimony and present information to -- to
9 the commission relevant to the utility's rate
10 structures.

11 Q. All right, sir. Do you have a
12 background in utilities?

13 A. Yes, through my experience working at
14 the Division of Energy.

15 Q. Okay. Prior to the rate-making case
16 being filed, again December 2003, how long had you
17 been at the Division of Energy?

18 A. I had been there approximately
19 13 years.

20 Q. Okay. And do I take it that you had
21 performed a similar function as you did in these two
22 rate-making cases in other rate-making cases?

23 A. I recall being involved in one other
24 rate case and numerous other utility cases before the
25 commission.

1 Q. All right, sir.

2 A. Most of them were integrated resource
3 planning cases, or IRP cases.

4 Q. And in each of those cases did you
5 give testimony?

6 A. Yes.

7 Q. Okay.

8 A. I guess in the IRP cases, it would
9 be -- it was called submitting comments. It wasn't
10 called formal testimony because those IRP cases are
11 different.

12 Q. All right, sir. As part of your
13 responsibilities again in the two rate-making cases,
14 LG&E and KU, in addition to supplying testimony, did
15 you do anything else?

16 A. I advised the director of the division
17 on matters relating to the case.

18 Q. All right, sir. And who was the
19 director of the division?

20 A. John Davies.

21 Q. Okay. And to your knowledge, did he
22 participate in the proceedings before the Public
23 Service Commission on these two rate cases?

24 A. He was involved in some of the
25 negotiation sessions.

1 Q. All right, sir. Were you yourself
2 involved in any of the negotiation sessions?

3 A. Yes.

4 Q. Okay. I'm showing -- looking at the
5 sign-in sheets, and the sign-in sheets are only as
6 good as what people actually follow in terms of
7 procedures. And I show you present on April 28th,
8 2004, for an informal conference, and then on May 4th
9 and May 5th, which would have been hearing dates
10 which were eventually turned into negotiation
11 sessions. Do those three dates conform with your
12 recollection of your appearances?

13 A. I don't have my calendar here, but I
14 have no reason to challenge those dates.

15 Q. Okay. Do you know what the procedure
16 known as informal conference is that occurred on
17 April 28th, 2004? Are you familiar with that as a
18 procedure?

19 A. Yes.

20 Q. Okay. And do you have a recollection
21 of having attended that?

22 A. Yes.

23 Q. Okay. And you had previously told me
24 that you had attended negotiation sessions. Does
25 that jog your memory that you would have attended

1 negotiation sessions on May 4th and May 5th?

2 A. Well, I recall being involved in a
3 negotiation session rather late one evening.

4 Q. Okay.

5 A. I don't recall the date.

6 Q. Do you recall participating in a
7 negotiation session more than on one day?

8 A. I think so.

9 Q. All right, sir. Now, I'm representing
10 to you that the negotiation concluded on May the 6th,
11 but I do not see you present on May the 6th in
12 accordance with the sign-in sheets.

13 A. Okay.

14 Q. All right. Using that as a backdrop,
15 do you have a recollection that you participated up
16 until there was a final agreement or sometime before
17 then?

18 A. I recall participating but not toward
19 the end of the -- not toward the final discussions.

20 Q. All right, sir. Fair enough. Do you
21 know a lady by the name of Iris Skidmore?

22 A. Yes.

23 Q. Okay. And what was Ms. Skidmore's
24 role?

25 A. She was an attorney for the

1 Environmental and Public Protection Cabinet, and
2 frequently would serve as our counsel in PSC cases.

3 Q. Was she an employee of the Kentucky
4 Division --

5 A. No.

6 Q. -- of Energy?

7 A. She was in another division. I
8 believe it's the -- yes, she was in the office of
9 legal services within the cabinet, but not in our
10 division or department.

11 Q. Okay. I'm showing Ms. Skidmore as
12 being present on the 28th, on the 4th, but not on the
13 5th. Do you have any recollection of her
14 participation as it relates to informal conference
15 and the settlement discussions?

16 A. Well, I recall her being present at
17 some of the sessions.

18 Q. All right, sir. That's as good as you
19 can do. Fair enough.

20 Now, prior to the negotiation
21 sessions, did you or, to your knowledge, Mr. Davies
22 have discussions either with KU, LG&E or the attorney
23 general about the rate-making cases?

24 A. No.

25 Q. All right. And to your knowledge,

1 prior to participating in the negotiations April 4th
2 and April 5th, did you or Mr. Davies or Ms. Skidmore
3 participate or have discussions, rather, with
4 KU/LG&E -- KU or LG&E?

5 A. On the matters of the case?

6 Q. Yes, sir, on the matters of the case,
7 rate case.

8 A. Not to my knowledge.

9 Q. Okay. And to your knowledge, did you
10 or Mr. Davies or Ms. Skidmore have any discussions
11 with members of the PSC staff about the rate cases
12 prior to the negotiations?

13 A. Not to my knowledge.

14 Q. Okay. During the course of the
15 negotiations, we've established you participated on
16 the 4th and the 5th. Describe for me the
17 negotiations themselves. And what I'm looking for is
18 part geographic, meaning who participated as best you
19 can recall and where the negotiations were held.

20 A. All right. I recall all the sessions
21 that I attended were at the Public Service Commission
22 in various meeting rooms. Most or all of the parties
23 involved in the case were present in some of the
24 sessions, and there would be particular issues that
25 were of interest only to one or two parties. And we

1 would divide into different rooms and discuss those
2 issues with representatives of the utility company so
3 that not all parties would be discussing all issues
4 at the same time.

5 Q. Okay. When there were -- can we call
6 those breakout sessions?

7 A. Yes.

8 Q. Okay. When there were breakout
9 sessions, was a report made back to the group as a
10 whole?

11 A. Yes.

12 Q. All right, sir. And other than those
13 sessions that you participated in, are you aware of
14 any other conversations about issues related to the
15 rate-making cases going on? Do you have any
16 knowledge of any other communications going on away
17 from the negotiating table?

18 A. Well, I recall -- I don't know if --
19 on what dates it might have been, but on days when
20 there were public hearings, there would be various
21 conversations between different people in the public
22 hearing room. I guess you'd call it speculation
23 about various aspects of the case. For example, I
24 would talk with a representative from some
25 corporation about what was going on, but that -- I

1 would call that in the nature of gossip or -- I don't
2 know, just -- just general conversations trying to
3 learn more about what was happening.

4 Q. Okay. Did you yourself have any
5 conversations with members of the commission, the
6 Public Service Commission --

7 A. No.

8 Q. -- with regard to anything to do with
9 any of these rate-making cases?

10 A. No. My conversations were with other
11 parties.

12 Q. All right. Did you -- I'm going to go
13 through a list of names here in a minute. But you
14 didn't talk with any of the commissioners. Did you
15 talk with any members of the staff about anything to
16 do with any of these rate-making cases?

17 A. Not outside of the negotiating
18 sessions.

19 Q. All right, sir. With regard to the
20 negotiating sessions themselves, do you have a
21 recollection of having discussed issues related to
22 the rate cases with members of the staff of the PSC?

23 A. Yes.

24 Q. All right. And the question really
25 was related to you individually.

1 A. Okay.

2 Q. Okay. And I take it from your
3 previous answer that those conversations were all --
4 as part of these negotiations attended by all the
5 parties.

6 A. Either all the parties or a subset in
7 a breakout session.

8 Q. Fair enough. What was the Division of
9 Energy primarily interested in as it related to these
10 rate-making cases?

11 A. We're interested in improving the
12 energy efficiency in the electrical system, improving
13 demand responsiveness and ensuring that the rates of
14 structures were set up to promote those improvements.

15 Q. All right. So your issue or the issue
16 of the agency as you saw it was mostly rate structure
17 as opposed to amount.

18 A. Correct.

19 Q. Okay. And that was one of the two
20 overriding issues of the rate-making cases, correct?

21 A. The amount and the structure, yes.

22 Q. Yes, sir.

23 A. Mm-hmm.

24 Q. And the other cases that were involved
25 here -- it's my understanding that there were five

1 cases in total. Is that consistent with your
2 recollection?

3 A. Five -- which kind of five cases?

4 Q. Well, my understanding was that you
5 had the two rate-making cases, you had a tariff
6 dispute between KU and North American Stainless.

7 A. Okay.

8 Q. And you had North American Stainless'
9 petition, and I'm recollecting there was one other
10 item floating around in the mix. Safe to say that
11 you recognize there was more than just the two
12 rate-making cases -- or the two requests for
13 rate-making by LG&E and KU. Am I correct?

14 A. That's correct.

15 Q. Okay. And thus the need for some of
16 these breakout sessions?

17 A. Pardon me?

18 Q. And thus the need for some of the
19 breakout sessions.

20 A. That relates to the need for breakout
21 sessions in that certain parties were interested in
22 specific topics that would not have been of interest
23 to some other parties.

24 Q. Okay. I'm going to ask you about a
25 series of names, and what I'm interested in -- you

1 have answered this generally. I want to make sure
2 that I get a specific answer to the individuals. All
3 of these questions are related to did you have any
4 discussions with any of these individuals other than
5 at the rate-making settlement discussions with the
6 whole group.

7 A. Okay.

8 Q. First is Ms. Beth O'Donnell. Do you
9 know who she is?

10 A. Yes.

11 Q. Okay. Do you know --

12 A. But --

13 Q. Go ahead, sir.

14 A. I don't recall if she was the
15 executive director of the PSC at the time those cases
16 were going on.

17 Q. She was in transition at that point.
18 Do you have any recollection of discussing, other
19 than at negotiations, with her?

20 A. No.

21 Q. Okay. Do you have any recollection of
22 having discussed -- she's the executive director --
23 with her being part of the negotiations at all?

24 A. I -- I'm not aware that she was.

25 Q. Okay. Fair enough. With regard to

1 the commissioners themselves, I take it you have not
2 had any conversations with Chairman Mark David Goss
3 about any of these rate-making cases.

4 A. The -- the two or the five cases
5 you're talking about?

6 Q. Yes, sir.

7 A. That's correct.

8 Q. And I didn't mean to confuse you.
9 In -- within the two -- and the numbers I gave you
10 previously, LG&E being 0433 -- 00433, and KU being
11 00434, there were three other cases, is my
12 understanding also embedded in those.

13 A. Right.

14 Q. Okay. Or consolidated would be the
15 legal term.

16 A. Right.

17 Q. Okay. And going back to the question
18 I asked you about Chairman Goss, you never spoke to
19 him either as part of the negotiations or otherwise
20 about these two cases. Am I correct?

21 A. Correct.

22 Q. Okay. Let me ask you the same
23 question with regard to Commissioner Williams.

24 A. No, I did not.

25 Q. Okay. And let me ask you the same

1 question with regard to former Chairman Marty
2 Huelsman.

3 A. No.

4 Q. And let me ask you the same question
5 with regard to commissioner, who may have been right
6 at that time retiring, Mr. Gary Gillis.

7 A. No.

8 Q. All right. Let me ask you the same
9 question with regard to Executive Director or former
10 Executive Director Tom Dorman.

11 A. No.

12 Q. Okay. Now staff who would have
13 potentially participated in negotiations. First, do
14 you know Mr. Isaac Scott?

15 A. Yes.

16 Q. Okay. And do you have a recollection
17 of him having participated in the negotiation
18 sessions?

19 A. I don't really recall.

20 Q. Okay. So you don't recall having any
21 conversations with him about the rate-making case.

22 A. No.

23 Q. Okay. And I further take it you
24 didn't talk to him outside of the negotiation session
25 about the rate-making cases.

1 A. No.

2 Q. Fair enough. Do you know who Mr. Bob
3 Amato is?

4 A. Yes.

5 Q. Okay. Did you have any conversations
6 with him about the rate-making cases as part of the
7 settlement discussion?

8 A. No.

9 Q. Okay. And I take it you did not talk
10 with him outside of the negotiation sessions about
11 the rate-making cases.

12 A. No.

13 Q. Okay. Do you know Ms. Andrea Edwards?

14 A. No.

15 Q. All right. Do you know Mr. Faud
16 Sharifi?

17 A. I don't think so.

18 Q. All right. Do you know Ms. Martha
19 Morton?

20 A. Yes.

21 Q. Okay. And did you have any
22 discussions with her about these rate-making cases
23 during the settlement discussions?

24 A. No.

25 Q. All right. And do I take it you did

1 not have any conversations with her outside of the
2 settlement discussions --

3 A. No.

4 Q. -- about the rate-making cases?

5 A. I did not.

6 Q. All right, sir. And do you know
7 Mr. Jeff Shaw?

8 A. Yes.

9 Q. Did you have any discussions with
10 Mr. Shaw during the negotiation sessions?

11 A. No.

12 Q. Okay. And I take it you did not have
13 any outside of the negotiation session.

14 A. No.

15 Q. All right. And finally the same
16 question, do you know Mr. Richard Raff?

17 A. Yes.

18 Q. Okay. And did you have any
19 discussions with Mr. Raff during the negotiation
20 sessions about the two cases?

21 A. Yes.

22 Q. Okay. And other than your discussions
23 at the negotiation session with Mr. Raff, did you
24 have any other discussions with him outside?

25 A. No.

1 Q. All right. Do I take it, Mr. Young,
2 that you did not participate in any settlement talks
3 outside of the negotiation sessions which you appear
4 of record on?

5 A. That's correct.

6 Q. All right, sir. On May the 12th, the
7 final settlement was announced. Do you know whether
8 or not the Kentucky Division of Engineering signed
9 off on the agreement?

10 A. To my knowledge, the Division of
11 Energy did sign off on it.

12 Q. All right. Do you know what the
13 position of the attorney general was in May of 2004
14 with regard to the two rate-making cases?

15 A. To my recollection, they were in
16 agreement with all of the issues except the size of
17 the revenue requirement.

18 Q. Okay. So they were in agreement with
19 how the rate was to be structured, but not in
20 agreement with the amount?

21 A. Correct.

22 Q. And was there a time that you had an
23 understanding that they were in agreement with both?

24 A. Please repeat that.

25 Q. Was there a time during these

1 negotiations that you had an understanding that they
2 were in agreement with both the rate structure and
3 the amount of the rate increase?

4 A. I do not recall such a time.

5 MR. GOLDBERG: Fair enough.

6 Mr. Young, that's all I have, sir.

7 THE WITNESS: Okay.

8 MR. GOLDBERG: I appreciate this very
9 much.

10 (DEPOSITION EXHIBIT NOS. 1 AND 2
11 PREVIOUSLY MARKED)

12
13 (STATEMENT CONCLUDED AT 2:25 P.M.)

14 * * *

15

16

17

18

19

20

21

22

23

24

25

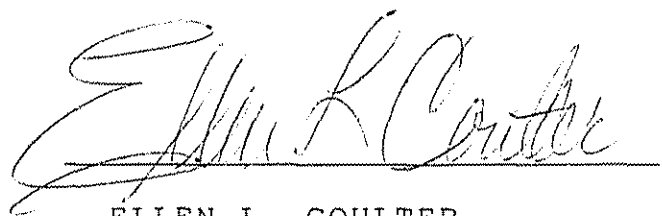
1 STATE OF KENTUCKY) (
) (SS:
2 COUNTY OF JEFFERSON) (
3

4 I, ELLEN L. COULTER, Notary Public,
5 State of Kentucky at Large, hereby certify that the
6 foregoing sworn statement was taken at the time and
7 place stated in the caption; that the appearances
8 were as set forth in the caption; that prior to
9 giving testimony the witness was first duly sworn by
10 me; that said testimony was taken down by me in
11 stenographic notes and thereafter reduced under my
12 supervision to the foregoing typewritten pages and
13 that said typewritten transcript is a true, accurate
14 and complete record of my stenographic notes so
15 taken.

16 I further certify that I am not
17 related by blood or marriage to any of the parties
18 hereto and that I have no interest in the outcome of
19 captioned case.

20 My commission as Notary Public expires
21 November 5, 2007.

22 Given under my hand this the 2nd
23 day of August, 2005, at Louisville,
24 Kentucky.

25


ELLEN L. COULTER
NOTARY PUBLIC

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

I, the undersigned, GEOFFREY YOUNG, do hereby certify that I have read the foregoing sworn statement, and that, to the best of my knowledge, said sworn statement is true and accurate, with the exception of the corrections, if any, listed on the errata sheet.

Geoffrey M Young

GEOFFREY YOUNG

Subscribed and sworn to before me this 4th day of October, 2005.

Phyllis Holliday
NOTARY PUBLIC

My commission expires 3-10-2006

COULTER REPORTING, LLC
101 EAST KENTUCKY STREET, SUITE 200
LOUISVILLE, KY 40203

ERRATA SHEET

NAME GEORGE YOUNG DATE OF DEPOSITION 7/25/05

After having read my deposition, I wish to make the following changes:

Page 13 Line 13
Change _____
Reason for change The phrase "rates of" should be changed to "rate."
The correct term is "rate structures"

Page _____ Line _____
Change _____
Reason for change I might have said, "rate, v.h..."

Page _____ Line _____
Change _____
Reason for change _____

Page _____ Line _____
Change _____
Reason for change _____

Page _____ Line _____
Change _____
Reason for change _____

Page _____ Line _____
Change _____
Reason for change _____

Page _____ Line _____
Change _____
Reason for change _____

Page _____ Line _____
Change _____
Reason for change _____

Page _____ Line _____
Change _____
Reason for change _____

GOLDBERG & SIMPSON, P.S.C.

June 29, 2005

Geoff Young
252 Kimberly Place
Lexington, Kentucky 40502-2807

FRED M. GOLDBERG
 JONATHAN D. GOLDBERG
 MITCH CHARNY
 STEVEN A. GOODMAN
 STEPHEN E. SMITH
 CHARLES H. CARRIS
 DAVID H. COOPER**
 JAN M. WEST
 SHEERY F. PORTER*
 K. GAIL RUSSELL
 DAVID B. GRAY
 MARC A. TUSSMAN
 JERKOLD R. FERCHIK**
 WAYNE F. WILSON
 STEPHANIE L. MORGAN-WHITE*
 RICHARD L. TINSLEY
 ARMAND I. JUDAH
 RICHARD T. FRANK
 STEPHEN R. SOLOMON
 J. MICHAEL WELLS
 DRYAN C. PIERCE
 STACEY A. HUSE
 KEVIN P. WEIS
 MATTHEW J. MARTINEZ
 MATTHEW D. WATKINS*
 AARON J. FILLETTO
 JENNIFER KAELEN LUIKES

OF COUNSEL
 RONALD V. SIMPSON
 G. HUNT ROUNSAVALL, JR.
 CHRISTINA DRUMMOND DENNER

MARY A. MAPLE (1973-2002)

*ALSO ADMITTED OHIO
 **ALSO ADMITTED INDIANA
 *ALSO ADMITTED ALABAMA
 **ALSO ADMITTED DISTRICT OF COLUMBIA
 *ALSO ADMITTED ILLINOIS

Special Counsel to the Public Service Commission in the Matter of:
 Application of Louisville Gas and Electric Company for an
 Adjustment of the Gas and Electric Rates, Terms and
 Conditions, CASE NO. 2003-00433; and, In the Matter of:
 Application of Kentucky Utilities Company for an
 Adjustment of the Electric Rates, Terms and Conditions;
 CASE NO. 2003-00434

Dear Mr. Young:

The undersigned is special general counsel to the Public Service Commission (PSC).

We are conducting a civil investigation on behalf of the PSC of potential ex parte communication(s) in the above-referenced case. We have identified you as a participant in the proceeding by analysis of the public record of this case. We will be seeking the cooperation of all the participants in this case, and would very much appreciate your assistance in providing a voluntary statement concerning the proceedings in this case. As I am sure you know, the PSC does possess the power to command your presence by subpoena. We trust and hope that will be unnecessary.

I estimate your statement will require only 30 to 45 minutes, and wish to take it in the office of the PSC in Frankfort or if you unavailable in person telephonically. Please notify my office by contacting Ms. Michaela Novrell of a time that will accommodate your schedule on July 25, 2005.

I would very much appreciate your prompt response, so that the investigation may be completed as soon as possible. If you have any questions, please do not hesitate to call upon me.

Respectfully,


Jonathan D. Goldberg

EXHIBIT
 YOUNG
 7/25/05

LAW OFFICES

DOWNTOWN
 1000 NATIONAL CITY TOWER
 101 SOUTH FIFTH STREET
 LOUISVILLE, KY 40201-3115
 502 580-4440
 FAX: 502 581-1344
 WWW.OSATTY.COM

SUBURBAN
 10000 TIMBERWOOD CIRCLE
 SUITE 1
 LOUISVILLE, KY 40223
 502 326-0000
 FAX: 502 326-0920
 WWW.OSATTY.COM

CASE NOS. 2003-00433 & 2003-00434 LOUISVILLE GAS & ELECTRIC COMPANY and KENTUCKY UTILITIES COMPANY INFORMAL CONFERENCE - April 28, 2004	
NAME	WITH
<i>John A. Davis</i>	<i>PSC - Financial Analysis</i>
RICHARD RAFF	PSC-LEGAL
Mike Kurtz	KIUC
DAVID BOEMM	KIUC
Dennis Howard II	AGC
Bobby Blackford	OTG
Michael Brown	LGE/KU
<i>Richard R. Pappas</i>	<i>Angela Nunez & Debby LGE/KU</i>
Steve Seelye	LGE/KU
KENT BLAKE	LGE/KU
John McCall	LGE/KU
<i>DOUGLAS D. BROWN</i>	<i>LGE/KU</i>
Walter Sales	LGE/KU
Robert Watt	LGE/KU
Dave C. Brown	KROGER
Geoff Young	KDOE - EPAC
Joe Childers	KACA / CAC
Iris Skidmore	KDOE - EPAC

EXHIBIT
 YOUNG #2
 7/25/05

CASE NOS. 2003-00433 & 2003-00434 LOUISVILLE GAS & ELECTRIC COMPANY and KENTUCKY UTILITIES COMPANY INFORMAL CONFERENCE - April 28, 2004	
NAME	WITH
Lisa Kithilly	MHNA & POWER
DAVE BARBERIE	LFUGG
Chuck Buechel	NAS
Miguel Sanchez	NAS
NORMAN ADAMS	NAS
Kim McCann	NAS
Smitty Taylor	NAS
Jay Brew	NAS
BILL JONES	NAS
Bob Amato	PSC
Andrea Edwards	PSC
Fand Blarifi	PSC
Matthew Martin	PSC
Jeff Skew	PSC

Hearing Sign-In Sheet

Hearing: LG+E/KU
Case Number: 2003-00433/2003-00434
Location: HR#1
Today's Date: 5/4/04

NAME	COMPANY
Allyson Sturgeon	Counsel for LG+E/KU
Alex Conrad	Counsel for LG+E/KU
Mike Kurtz	KIWC
John Wolfman	LG+E/KU
Phil Thompson	} }
Chris Henneman	
Bentley Lockenill	
Robert Rosen	
Robert W. ...	"
Kurt W. Blum	"
Walter Sales	
John McCall	
Don Higgins	Concerned Citizens of Businessmen
David A. McCormick	US Dept. of Defense ^{of Central Int. Sec.} or Federal Agencies
Vil Stuffer	LG+E
BRAD RIVER	LG+E
HOWARD BUSTO	LG+E
Dennis ...	OAR
Heber Bowman	FEWPO

Hearing Sign-In Sheet

Hearing:	LG+E / KU
Case Number:	2003-00433 / 2003-00434
Location:	HR#1
Today's Date:	5/4/04

NAME	COMPANY
David Sloan	KUGEN
Jay Brew	NAS
Rebecca Brangardt	KACA
Joe Despaen	Protec.
Martyn Galko	LG&E
Edward Gardner	LFUGG
Jack Burrell	COMMUNITY ACTION COUNCIL
Maquel Sanchez	NAS
William Jones	NAS
Scott Douglas	Capital Link (NAS)
Geoff Young	Ky. Division of Energy
Chuck Burchel	NAS
Stephen Cereb	WDRB-TV
Tim Skidmore	EPPC - OLS
Bob Willey	MHNA + POWER
Ben Allen	Yunker + Associates
Joe Childers	KACA / CAC
Carl Wilson	A+ Gen OTC

Hearing Sign-In Sheet

Hearing: .	LG+E / KU
Case Number:	2003-00433 / 2003-00434
Location:	HR # 1
Today's Date:	5/4/04

NAME	COMPANY
Bobby Bradford	AAE
Robert Vickers	PAE
Chris Wheeler	LG+E
Chris Keeling	"
Audi Mankin	"
Mike Bean	"
DOT O'BRIEN	"
DAVID BOEHM	RIUC
Jim Egan	ONCORP LGTE/KD
Clay Munday	LG+E
Tommy Pagnone	LG+E
Paul Seaborn	CJ
DAVE BARBONIS	LFUCO
Bob Conroy	LG+E
John Dwyer	Stand Energy
Tim McCann	NAS
Jim Pugh	A O
Scott Taylor	ATLY

Hearing Sign-In Sheet

Hearing:	LG+E / KU
Case Number:	2003-00433/2003-00434
Location:	HR 41
Today's Date:	5/4/04

NAME	COMPANY
Marlene Herrington	Court Reporter
David Freibers	KU/LG+E
Valerie Scott	LG+E
Bill Wolf	Courier Journal
Keith Velade	MHNA
Jon Parker	CAC
Carol Mink	WHAS TV
Forrest Claus	WHAS TV
NAT Adams	North American Stainless
Carlin Wade	WTVD
Charlie Watson	WTVD
Russel Hudson	LG&E
Tom Prisco	DOD

Hearing Sign-In Sheet

Hearing: LG+E/KU
Case Number: 2003-00433/2003-00434
Location: HR#1
Today's Date: 5/5/04

NAME	COMPANY
David A. McCormick	DOD
Thomas J. Prisco	DOD
Iris Skidmore	EPPC
Mike Kurtz	KIUC
Carl Wesner	AG/ARCC
Marlene Hemington	Court reporter
Chris Whelan	LG+E
Chris Keelby	"
Robert Hendon	AG
William H. Jones	NAS
Joe Childers	KACA/CAE
Don Whelan	MHNA/POWER
Keith Velade	MHNA
BRAD RIVER	LG+E/KU
Maquiel Sanchez	NAS
Robert Ramsey	LG+E
Robert Watt	LG+E
Walt Sales	LG+E

Hearing Sign-In Sheet

Hearing: LG+E / KU
Case Number: 2003-00433 / 2003-00434
Location: HR#1
Today's Date: 5/5/04

NAME	COMPANY
Allyson Sturgeon	Counsel for LG+E / KU
Greg Corbett	" " "
Howard Bush	LGE
Madeley	Gen. Rance Driscoll
Frank P. [unclear]	ONOW LG+E / KU
David [unclear]	Kroger
Martyn Galus	LGE
Rusty Hudson	LGE
John Wolfson	LGE / KU
DRIVER	
DRIVER	
A. B. [unclear]	AD
Driscoll	Gen. Rance
John Dasker	Stant Energy Corp.
Geoffrey Young	Ky Division of Energy
Charles Freibaut	LGE
Benny [unclear]	LGE
Justin [unclear]	E.ON

Hearing Sign-In Sheet

Hearing: .	LG+E / KU
Case Number:	2003-00433 / 2003-00434
Location:	HR#1
Today's Date:	5/5/04

NAME	COMPANY
Paul Thompson	LG+E
Tom Garies	Prime Group
Bob Carr	
Dennis Ward	OAG
Chay Mynler	LG+E
Chris Glineth	LG+E
Ken Miller	LG+E
Robert A. Bauman	FEU/PB
David A. McCormick	DOD
CHRIS HELMANN	USC
Chay Mynler	"
Chris Whelan	LG+E
Chip Keely	"
DAVE BARBER	LFUCG
Jay Brew	NAS
Paul Wilson	AG's Office
Paul Wilson	
Debra Blackford	OAG

-	Beth [1] 15/8	described [1] 5/5
-- [34]	between [2] 11/21 14/6	develop [1] 5/8
A	blood [1] 22/10	did [23]
about [19] 9/23 10/11 11/14 11/23 11/25	Bob [1] 18/2	didn't [3] 12/14 16/8 17/24
12/3 12/15 14/24 16/3 16/5 16/18 16/20	both [2] 20/23 21/2	different [3] 6/11 11/1 11/21
17/21 17/25 18/6 18/10 18/22 19/4 19/20	Boulevard [1] 3/3	director [7] 4/25 6/16 6/19 15/15 15/22
accordance [1] 8/12	breakout [6] 11/6 11/8 13/7 14/16 14/19	17/9 17/10
accurate [1] 22/8	14/20	director -- [1] 15/22
actually [1] 7/6	business [1] 3/13	discuss [1] 11/1
addition [1] 6/14	but [10] 7/13 8/11 8/18 9/9 9/12 11/19	discussed [2] 12/21 15/22
address [1] 3/14	11/25 12/13 15/12 20/19	discussed -- [1] 15/22
ADJUSTMENT [2] 1/5 1/10	But -- [1] 15/12	discussing [2] 11/3 15/18
advised [1] 6/16	C	discussion [1] 18/7
again [2] 5/16 6/13	cabinet [2] 9/1 9/9	discussions [14] 8/19 9/15 9/22 10/3
agency [1] 13/16	calendar [1] 7/13	10/10 15/4 15/5 18/22 18/23 19/2 19/9
agreement [7] 8/16 20/9 20/16 20/18	call [3] 11/5 11/22 12/1	19/19 19/22 19/24
20/20 20/23 21/2	called [2] 6/9 6/10	discussions -- [1] 19/2
ahead [1] 15/13	can [3] 9/19 10/19 11/5	dispute [1] 14/6
all [41]	caption [2] 22/5 22/6	divide [1] 11/1
all -- [1] 13/3	captioned [1] 22/11	division [14] 4/21 4/22 4/23 5/7 5/14
also [1] 16/12	case [16] 1/5 1/10 4/15 4/15 4/15 4/16	5/17 6/16 6/19 9/4 9/7 9/10 13/8 20/8
am [4] 3/19 14/13 16/20 22/10	5/15 5/24 6/17 10/5 10/6 10/7 10/23 11/23	20/10
Amato [1] 18/3	17/21 22/11	Division -- [1] 9/4
American [2] 14/6 14/8	cases [42]	do [34]
amount [4] 13/17 13/21 20/20 21/3	cases -- [1] 14/12	Does [1] 7/24
Andrea [1] 18/13	certain [1] 14/21	doing [1] 4/23
announced [1] 20/7	certify [2] 22/4 22/10	don't [8] 7/13 8/5 11/18 12/1 15/14
another [1] 9/7	Chairman [3] 16/2 16/18 17/1	17/19 17/20 18/17
answer [2] 13/3 15/2	challenge [1] 7/14	Dorman [1] 17/10
answered [1] 15/1	City [1] 2/13	down [1] 22/7
any [27]	comments [1] 6/9	duly [1] 22/6
anything [3] 6/15 12/8 12/15	commission [11] 1/1 2/11 3/3 4/8 5/9	during [5] 10/14 18/23 19/10 19/19
appear [1] 20/3	5/25 6/23 10/21 12/5 12/6 22/12	20/25
appearances [2] 7/12 22/5	Commission -- [1] 12/6	E
appreciate [1] 21/8	commissioner [2] 16/23 17/5	E -- [1] 10/4
approximately [2] 3/5 5/18	commissioners [2] 12/14 16/1	E-MAIL [1] 1/24
April [5] 2/5 7/7 7/17 10/1 10/2	communications [1] 11/16	each [1] 6/4
are [5] 6/10 7/5 7/17 11/13 15/3	company [3] 1/6 1/11 11/2	East [1] 1/22
around [1] 14/10	complete [1] 22/9	edification [1] 4/14
as [22] 5/21 6/12 7/5 7/6 7/16 7/17 8/14	concluded [2] 8/10 21/13	Edwards [1] 18/13
9/2 9/11 9/14 9/18 9/18 10/18 11/9 13/4	CONDITIONS [2] 1/6 1/11	efficiency [1] 13/12
13/9 13/16 13/17 16/19 18/6 22/6 22/12	conference [3] 7/8 7/16 9/14	either [3] 9/22 13/6 16/19
ask [5] 14/24 16/22 16/25 17/4 17/8	conform [2] 4/6 7/11	ELECTRIC [3] 1/5 1/6 1/10
asked [1] 16/18	confuse [1] 16/8	electrical [1] 13/12
aspects [1] 11/23	consistent [1] 14/1	ELLEN [3] 1/21 22/4 22/18
assistant [1] 4/25	consolidated [1] 16/14	else [1] 6/15
at [19] 3/5 4/18 5/13 5/17 7/4 9/16 10/21	consult [1] 3/21	embedded [1] 16/12
11/4 15/5 15/15 15/17 15/19 15/23 17/6	consultant [2] 3/19 3/25	employee [1] 9/3
19/23 21/13 22/4 22/5 22/14	conversations [10] 11/14 11/21 12/2	end [1] 8/19
attended [5] 7/21 7/24 7/25 10/21 13/4	12/5 12/10 13/3 16/2 17/21 18/5 19/1	energy [11] 3/22 3/22 4/20 4/21 4/24
attorney [3] 8/25 9/22 20/13	corporation [1] 11/25	5/14 5/17 9/6 13/9 13/12 20/11
aware [2] 11/13 15/24	correct [9] 13/18 13/20 14/13 14/14 16/7	Engineering [1] 20/8
away [1] 11/16	16/20 16/21 20/5 20/21	enough [6] 8/20 9/19 13/8 15/25 18/2
B	COULTER [4] 1/21 1/21 22/4 22/18	21/5
back [3] 4/4 11/9 16/17	CoulterLLC [1] 1/24	ensuring [1] 13/13
backdrop [1] 8/14	counsel [2] 2/10 9/2	Environmental [1] 9/1
background [1] 5/12	COUNTY [1] 22/2	established [1] 10/15
be [6] 6/9 10/24 11/3 11/20 16/14 20/19	course [1] 10/14	evening [1] 8/3
be -- [1] 6/9	D	eventually [1] 7/10
because [1] 6/10	date [1] 8/5	EXAMINATION [1] 3/7
been [7] 3/24 5/17 5/18 7/9 11/19 14/22	dates [5] 4/6 7/9 7/11 7/14 11/19	example [1] 11/23
17/5	David [1] 16/2	except [1] 20/16
before [3] 5/24 6/22 8/16	Davies [4] 6/20 9/21 10/2 10/10	executive [4] 15/15 15/22 17/9 17/10
beginning [1] 4/4	day [3] 3/4 8/7 22/14	Exhibit [3] 2/2 2/4 21/10
being [8] 5/16 5/23 8/2 9/12 9/16 15/23	days [1] 11/19	experience [1] 5/13
16/10 16/10	December [2] 4/4 5/16	expires [1] 22/12
believe [1] 9/8	demand [1] 13/13	F
bellsouth.net [1] 1/24	department [2] 4/20 9/10	Fair [6] 8/20 9/19 13/8 15/25 18/2 21/5
best [1] 10/18	DEPOSITION [1] 21/10	fall [1] 4/2
	Describe [1] 10/16	familiar [1] 7/17

<p>F</p> <p>Faud [1] 18/15 FAX [1] 1/24 Fifth [1] 2/13 filed [4] 4/7 4/9 4/19 5/16 final [3] 8/16 8/19 20/7 finally [1] 19/15 first [3] 15/8 17/13 22/6 five [4] 13/25 14/3 14/3 16/4 Five -- [1] 14/3 floating [1] 14/10 follow [1] 7/6 foregoing [2] 22/5 22/8 formal [1] 6/10 former [2] 17/1 17/9 forth [1] 22/6 Frankfort [1] 3/4 frequently [1] 9/2 front [1] 4/7 full [1] 3/10 function [1] 5/21 further [2] 17/23 22/10</p>	<p>I'm [9] 7/4 8/9 9/11 10/17 12/12 14/9 14/24 14/25 15/24 I've [1] 5/5 if [2] 11/18 15/14 if -- [1] 11/18 improvements [1] 13/14 improving [2] 13/11 13/12 in [57] in -- [2] 14/25 16/9 increase [1] 21/3 individually [1] 12/25 individuals [2] 15/2 15/4 informal [3] 7/8 7/16 9/14 information [1] 5/8 integrated [1] 6/2 interest [3] 10/25 14/22 22/11 interested [4] 13/9 13/11 14/21 14/25 into [2] 7/10 11/1 INVESTIGATION [1] 1/4 involved [6] 5/23 6/24 7/2 8/2 10/23 13/24 Iris [1] 8/21 IRP [3] 6/3 6/8 6/10 is [13] 3/17 4/6 4/15 4/15 4/22 7/16 10/17 14/1 15/8 15/9 16/11 18/3 22/8 Isaac [1] 17/14 issue [2] 13/15 13/15 issues [10] 3/22 3/23 5/3 10/24 11/2 11/3 11/14 12/21 13/20 20/16 it [17] 5/20 6/8 6/9 6/9 9/14 11/19 11/22 13/2 13/9 13/16 16/1 17/23 18/9 18/25 19/12 20/1 20/11 it's [3] 4/2 9/8 13/25 it's the [1] 9/8 item [1] 14/10</p>	<p>less [1] 4/2 let [4] 16/22 16/25 17/4 17/8 letter [1] 2/3 Lexington [1] 3/15 LG [8] 4/7 4/15 6/14 9/22 10/4 10/4 14/13 16/10 list [1] 12/13 LLC [1] 1/21 long [2] 3/24 5/16 looking [2] 7/4 10/17 LOUISVILLE [4] 1/6 1/23 2/14 22/14</p>
<p>G</p> <p>Gary [1] 17/6 GAS [2] 1/5 1/6 gave [1] 16/9 general [4] 2/10 9/23 12/2 20/13 generally [1] 15/1 Geoff [1] 2/3 GEOFFREY [3] 1/17 3/1 3/12 geographic [1] 10/18 get [1] 15/2 Gillis [1] 17/6 give [1] 6/5 Given [1] 22/13 giving [1] 22/6 go [2] 12/12 15/13 going [7] 11/15 11/16 11/25 12/12 14/24 15/16 16/17 Goldberg [4] 2/3 2/12 2/12 3/9 good [2] 7/6 9/18 Goss [2] 16/2 16/18 gossip [1] 12/1 government [1] 4/1 group [2] 11/9 15/6 guess [2] 6/8 11/22</p>	<p>J</p> <p>Jeff [1] 19/7 JEFFERSON [1] 22/2 jog [1] 7/25 John [1] 6/20 Jonathan [2] 2/3 2/12 JULY [2] 1/18 3/4 June [1] 2/3 just [3] 12/2 12/2 14/11 just -- [1] 12/2</p>	<p>M</p> <p>made [1] 11/9 make [1] 15/1 Mark [1] 16/2 MARKED [1] 21/11 marriage [1] 22/10 Martha [1] 18/18 Marty [1] 17/1 matters [3] 6/17 10/5 10/6 may [12] 2/5 2/5 4/5 7/8 7/9 8/1 8/1 8/10 8/11 17/5 20/6 20/13 me [9] 7/23 10/16 14/17 16/22 16/25 17/4 17/8 22/7 22/7 mean [1] 16/8 meaning [1] 10/18 meeting [1] 10/22 members [4] 10/11 12/5 12/15 12/22 memory [1] 7/25 might [1] 11/19 minute [1] 12/13 mix [1] 14/10 Mm-hmm [1] 13/23 Monday [1] 3/4 more [3] 8/7 12/3 14/11 Morton [1] 18/19 Most [2] 6/2 10/22 mostly [1] 13/16 MR [1] 3/9 Mr. [14] 9/21 10/2 10/10 17/6 17/14 18/2 18/15 19/7 19/10 19/16 19/19 19/23 20/1 21/6 Mr. Bob [1] 18/2 Mr. Davies [3] 9/21 10/2 10/10 Mr. Faud [1] 18/15 Mr. Gary [1] 17/6 Mr. Isaac [1] 17/14 Mr. Jeff [1] 19/7 Mr. Raff [2] 19/19 19/23 Mr. Richard [1] 19/16 Mr. Shaw [1] 19/10 Mr. Young [2] 20/1 21/6 Ms. [7] 8/23 9/11 10/2 10/10 15/8 18/13 18/18 Ms. Andrea [1] 18/13 Ms. Beth [1] 15/8 Ms. Martha [1] 18/18 Ms. Skidmore [3] 9/11 10/2 10/10 Ms. Skidmore's [1] 8/23 much [1] 21/9 my [14] 5/13 7/13 10/8 10/13 12/10 13/25 14/4 16/11 20/10 20/15 22/7 22/9 22/12 22/13</p>
<p>H</p> <p>had [12] 5/2 5/16 5/18 5/20 7/23 7/24 14/5 14/5 14/8 16/2 20/22 21/1 hand [1] 22/13 happening [1] 12/3 have [34] having [5] 7/21 12/21 15/22 17/17 17/20 he [2] 6/21 6/24 hearing [2] 7/9 11/22 hearings [1] 11/20 held [1] 10/19 her [6] 9/13 9/16 15/19 15/23 18/22 19/1 here [3] 7/13 12/13 13/25 here -- [1] 13/25 hereby [1] 22/4 hereto [1] 22/11 him [7] 16/19 17/17 17/21 17/24 18/6 18/10 19/24 how [3] 3/24 5/16 20/19 Huelsman [1] 17/2</p>	<p>K</p> <p>KENTUCKY [16] 1/1 1/11 1/22 1/23 2/14 3/4 3/16 4/8 4/20 4/21 4/23 9/3 20/8 22/1 22/4 22/15 Kimberly [1] 3/15 kind [2] 4/9 14/3 kinds [1] 3/20 know [15] 7/15 8/21 11/18 12/2 15/9 15/11 17/14 18/2 18/13 18/15 18/18 19/6 19/16 20/7 20/12 knowledge [8] 6/21 9/21 9/25 10/8 10/9 10/13 11/16 20/10 known [1] 7/16 KU [9] 4/7 4/14 6/14 9/22 10/4 10/4 14/6 14/13 16/10</p>	<p>N</p> <p>name [2] 3/10 8/21 names [2] 12/13 14/25 National [1] 2/13 nature [1] 12/1 need [3] 14/15 14/18 14/20 negotiating [3] 11/17 12/17 12/20</p>
<p>I</p> <p>I -- [1] 15/24</p>	<p>L</p> <p>lady [1] 8/21 Large [1] 22/4 last [1] 4/1 late [1] 8/3 lead [1] 5/2 learn [1] 12/3 leaving [1] 4/1 legal [2] 9/9 16/15</p>	

<p>N</p> <p>negotiation [17] 6/25 7/2 7/10 7/24 8/1 8/3 8/7 8/10 9/20 17/17 17/24 18/10 19/10 19/13 19/19 19/23 20/3</p> <p>negotiations [11] 10/1 10/12 10/15 10/17 10/19 13/4 15/19 15/23 16/19 17/13 21/1</p> <p>never [1] 16/18</p> <p>no [25]</p> <p>No. [2] 4/15 4/16</p> <p>North [2] 14/6 14/8</p> <p>NOS [1] 21/10</p> <p>not [22] 8/11 8/18 8/19 9/9 9/12 10/8 10/13 11/3 12/17 14/22 15/24 16/1 16/24 18/9 19/1 19/5 19/12 20/2 20/8 20/19 21/4 22/10</p> <p>Notary [3] 22/4 22/12 22/18</p> <p>notes [2] 22/7 22/9</p> <p>November [1] 22/12</p> <p>Now [4] 4/18 8/9 9/20 17/12</p> <p>numbers [1] 16/9</p> <p>numerous [1] 5/24</p>	<p>position [1] 20/13</p> <p>potentially [1] 17/13</p> <p>present [7] 3/17 5/8 7/7 8/11 9/12 9/16 10/23</p> <p>previous [1] 13/3</p> <p>previously [3] 7/23 16/10 21/11</p> <p>primarily [1] 13/9</p> <p>prior [5] 5/15 9/20 10/1 10/12 22/6</p> <p>private [2] 3/19 3/24</p> <p>procedure [2] 7/15 7/18</p> <p>procedures [1] 7/7</p> <p>proceedings [1] 6/22</p> <p>promote [1] 13/14</p> <p>Protection [1] 9/1</p> <p>PSC [5] 5/3 9/2 10/11 12/22 15/15</p> <p>public [13] 1/1 2/10 3/3 4/8 6/22 9/1 10/21 11/20 11/21 12/6 22/4 22/12 22/18</p>	<p>room [1] 11/22</p> <p>rooms [2] 10/22 11/1</p> <p>roughly [1] 4/6</p> <p>RPR [1] 1/21</p>
<p>O</p> <p>O'Donnell [1] 15/8</p> <p>occupation [1] 3/18</p> <p>occurred [1] 7/16</p> <p>off [2] 20/9 20/11</p> <p>office [1] 9/8</p> <p>offices [1] 3/2</p> <p>Okay [47]</p> <p>on [27]</p> <p>one [7] 4/2 5/23 8/3 8/7 10/25 13/19 14/9</p> <p>only [2] 7/5 10/25</p> <p>opposed [1] 13/17</p> <p>or [23]</p> <p>or -- [1] 12/1</p> <p>other [15] 5/22 5/23 5/24 11/12 11/14 11/16 12/10 13/24 14/9 14/23 15/4 15/18 16/11 19/22 19/24</p> <p>otherwise [1] 16/19</p> <p>our [2] 9/2 9/9</p> <p>outcome [1] 22/11</p> <p>outside [7] 12/17 17/24 18/10 19/1 19/13 19/24 20/3</p> <p>overriding [1] 13/20</p>	<p>Q</p> <p>question [7] 12/24 16/17 16/23 17/1 17/4 17/9 19/16</p> <p>questions [1] 15/3</p>	<p>S</p> <p>Safe [1] 14/10</p> <p>said [2] 22/7 22/8</p> <p>same [6] 11/4 16/22 16/25 17/4 17/8 19/15</p> <p>saw [1] 13/16</p> <p>say [1] 14/10</p> <p>Scott [1] 17/14</p> <p>see [1] 8/11</p> <p>series [1] 14/25</p> <p>serve [1] 9/2</p> <p>SERVICE [7] 1/1 2/10 3/3 4/8 6/23 10/21 12/6</p> <p>services [1] 9/9</p> <p>session [6] 8/3 8/7 13/7 17/24 19/13 19/23</p> <p>sessions [22] 6/25 7/2 7/11 7/24 8/1 9/17 9/21 10/20 10/24 11/6 11/9 11/13 12/18 12/20 14/16 14/19 14/21 17/18 18/10 19/10 19/20 20/3</p> <p>set [2] 13/14 22/6</p> <p>settlement [7] 9/15 15/5 18/7 18/23 19/2 20/2 20/7</p> <p>Sharifi [1] 18/16</p> <p>Shaw [2] 19/7 19/10</p> <p>she [8] 8/25 9/3 9/7 9/8 15/9 15/14 15/17 15/24</p> <p>she's [1] 15/22</p> <p>sheets [4] 2/5 7/5 7/5 8/12</p> <p>show [1] 7/7</p> <p>showing [2] 7/4 9/11</p> <p>showing -- [1] 7/4</p> <p>sign [1] 20/11</p> <p>sign-in [4] 2/5 7/5 7/5 8/12</p> <p>signed [1] 20/8</p> <p>similar [1] 5/21</p> <p>Simpson [1] 2/12</p> <p>Since [1] 4/1</p> <p>sir [22] 3/13 3/20 4/3 4/12 4/18 5/11 6/1 6/12 6/18 7/1 8/9 8/20 9/18 10/6 11/12 12/19 13/22 15/13 16/6 19/6 20/6 21/6</p> <p>size [1] 20/16</p> <p>Skidmore [4] 8/21 9/11 10/2 10/10</p> <p>Skidmore's [1] 8/23</p> <p>so [8] 4/2 8/8 11/2 13/15 17/20 18/17 20/18 22/9</p> <p>some [7] 6/24 9/17 10/23 11/24 14/15 14/18 14/23</p> <p>sometime [1] 8/16</p> <p>South [1] 2/13</p> <p>Sower [1] 3/3</p> <p>SPECIAL [1] 2/10</p> <p>specific [2] 14/22 15/2</p> <p>speculation [1] 11/22</p> <p>spoke [1] 16/18</p> <p>SS [1] 22/1</p> <p>staff [4] 10/11 12/15 12/22 17/12</p> <p>Stainless [1] 14/6</p> <p>Stainless' [1] 14/8</p> <p>state [4] 3/10 4/1 22/1 22/4</p> <p>stated [1] 22/5</p> <p>statement [4] 1/15 3/1 21/13 22/5</p> <p>stenographic [2] 22/7 22/9</p> <p>Street [2] 1/22 2/13</p> <p>structure [3] 13/16 13/21 21/2</p> <p>structured [1] 20/19</p>
<p>P</p> <p>p.m [2] 3/5 21/13</p> <p>pages [1] 22/8</p> <p>Pardon [1] 14/17</p> <p>part [6] 6/12 10/18 13/4 15/23 16/19 18/6</p> <p>participate [3] 6/22 10/3 20/2</p> <p>participated [6] 8/15 10/15 10/18 11/13 17/13 17/17</p> <p>participating [3] 8/6 8/18 10/1</p> <p>participation [1] 9/14</p> <p>particular [1] 10/24</p> <p>parties [9] 10/22 10/25 11/3 12/11 13/5 13/6 14/21 14/23 22/10</p> <p>people [2] 7/6 11/21</p> <p>performed [1] 5/21</p> <p>period [1] 4/4</p> <p>petition [1] 14/9</p> <p>place [2] 3/15 22/5</p> <p>planning [1] 6/3</p> <p>please [2] 3/11 20/24</p> <p>point [1] 15/17</p> <p>policy [1] 3/22</p>	<p>R</p> <p>Raff [3] 19/16 19/19 19/23</p> <p>rate [16] 4/7 4/10 4/11 4/14 4/19 5/5 5/9 5/24 6/23 10/7 10/11 12/22 13/16 20/19 21/2 21/3</p> <p>rate-making [22] 5/15 5/22 5/22 6/13 9/23 11/15 12/9 12/16 13/10 13/20 14/5 14/12 14/13 15/5 16/3 17/21 17/25 18/6 18/11 18/22 19/4 20/14</p> <p>rates [3] 1/5 1/10 13/13</p> <p>rather [2] 8/3 10/3</p> <p>RE [1] 1/4</p> <p>really [2] 12/24 17/19</p> <p>reason [2] 4/5 7/14</p> <p>recall [13] 5/23 8/2 8/5 8/6 8/18 9/16 10/19 10/20 11/18 15/14 17/19 17/20 21/4</p> <p>recall -- [1] 11/18</p> <p>recognize [1] 14/11</p> <p>recollecting [1] 14/9</p> <p>recollection [10] 7/12 7/20 8/15 9/13 12/21 14/2 15/18 15/21 17/16 20/15</p> <p>record [2] 20/4 22/9</p> <p>reduced [1] 22/7</p> <p>regard [9] 5/4 12/8 12/19 15/25 16/23 17/1 17/5 17/9 20/14</p> <p>related [6] 11/14 12/21 12/25 13/9 15/3 22/10</p> <p>relates [2] 9/14 14/20</p> <p>relating [1] 6/17</p> <p>relation [1] 5/3</p> <p>relevant [1] 5/9</p> <p>repeat [1] 20/24</p> <p>report [1] 11/9</p> <p>Reporting [1] 1/21</p> <p>represent [1] 5/7</p> <p>representative [1] 11/24</p> <p>representatives [1] 11/2</p> <p>representing [1] 8/9</p> <p>requests [1] 14/12</p> <p>requirement [1] 20/17</p> <p>resource [1] 6/2</p> <p>responsibilities [2] 5/6 6/13</p> <p>responsibility [1] 5/2</p> <p>responsiveness [1] 13/13</p> <p>retiring [1] 17/6</p> <p>revenue [1] 20/17</p> <p>Richard [1] 19/16</p> <p>right [34]</p> <p>role [1] 8/24</p>	<p>staff [4] 10/11 12/15 12/22 17/12</p> <p>Stainless [1] 14/6</p> <p>Stainless' [1] 14/8</p> <p>state [4] 3/10 4/1 22/1 22/4</p> <p>stated [1] 22/5</p> <p>statement [4] 1/15 3/1 21/13 22/5</p> <p>stenographic [2] 22/7 22/9</p> <p>Street [2] 1/22 2/13</p> <p>structure [3] 13/16 13/21 21/2</p> <p>structured [1] 20/19</p>

S	U		
<p>structures [2] 5/10 13/14 submitting [1] 6/9 subset [1] 13/6 such [1] 21/4 Suite [1] 1/22 supervision [1] 22/8 supplying [1] 6/14 sure [1] 15/1 sworn [4] 1/15 3/1 22/5 22/6 system [1] 13/12</p>	<p>under [2] 22/7 22/13 understanding [5] 13/25 14/4 16/12 20/23 21/1 until [1] 8/16 up [2] 8/15 13/14 using [2] 4/5 8/14 utilities [2] 1/11 5/12 utility [4] 3/22 5/3 5/24 11/2 utility's [1] 5/9</p>		
T	V		
<p>table [1] 11/17 take [9] 4/3 5/20 13/2 16/1 17/23 18/9 18/25 19/12 20/1 taken [4] 3/2 22/5 22/7 22/9 talk [5] 11/24 12/14 12/15 17/24 18/9 talking [1] 16/5 talks [1] 20/2 tariff [1] 14/5 telephonically [1] 3/2 term [1] 16/15 terms [3] 1/6 1/10 7/6 testimony [6] 5/8 6/5 6/10 6/14 22/6 22/7 than [7] 4/2 8/7 11/12 14/11 15/4 15/19 19/22 thank [1] 4/22 that [47] that -- [2] 4/22 11/25 that's [5] 9/18 14/14 16/7 20/5 21/6 the -- [2] 8/19 16/4 them [1] 6/2 themselves [3] 10/17 12/20 16/1 then [2] 7/8 8/17 there [14] 4/25 5/18 8/16 10/24 11/5 11/8 11/20 11/20 13/25 14/9 14/11 16/11 20/22 20/25 thereafter [1] 22/7 these [15] 4/19 5/4 5/21 6/23 12/9 12/16 13/4 13/9 14/16 15/3 15/4 16/3 16/20 18/22 20/25 they [6] 4/6 4/9 20/15 20/18 20/23 21/1 things [1] 3/21 think [2] 8/8 18/17 this [3] 15/1 21/8 22/13 those [12] 4/6 6/4 6/10 7/11 7/14 11/1 11/6 11/12 13/3 13/14 15/15 16/12 three [2] 7/11 16/11 through [3] 4/5 5/13 12/13 thus [2] 14/15 14/18 time [10] 4/4 4/6 4/18 11/4 15/15 17/6 20/22 20/25 21/4 22/5 to -- [1] 5/8 told [1] 7/23 Tom [1] 17/10 topics [1] 14/22 total [1] 14/1 toward [2] 8/18 8/19 Tower [1] 2/13 transcript [1] 22/8 transition [1] 15/17 true [1] 22/8 trying [1] 12/2 turned [1] 7/10 two [14] 5/4 5/21 6/13 6/23 10/25 13/19 14/5 14/11 14/12 16/4 16/9 16/20 19/20 20/14 two -- [1] 16/9 typewritten [2] 22/8 22/8</p>	<p>various [3] 10/22 11/20 11/23 very [1] 21/8</p> <th data-bbox="678 467 1120 517">W</th> <p>want [2] 4/3 15/1 was [32] wasn't [1] 6/9 we [2] 10/25 11/5 we're [2] 4/5 13/11 we've [1] 10/15 Well [4] 8/2 9/16 11/18 14/4 were [27] were -- [1] 11/5 what [15] 3/17 3/20 4/9 4/23 5/5 7/6 7/15 8/23 10/17 11/19 11/25 12/3 13/8 14/25 20/12 what I'm [1] 10/17 when [3] 11/5 11/8 11/19 where [1] 10/19 whether [1] 20/7 which [4] 7/9 7/10 14/3 20/3 who [6] 6/18 10/18 15/9 17/5 17/12 18/2 whole [2] 11/10 15/6 Williams [1] 16/23 within [2] 9/9 16/9 witness [1] 22/6 working [2] 4/19 5/13 would [14] 3/10 6/8 7/9 7/25 9/2 10/24 11/1 11/3 11/20 11/24 12/1 14/22 16/14 17/12</p> <th data-bbox="678 1218 1120 1268">Y</th> <p>year [1] 4/2 years [1] 5/19 yes [22] 4/12 5/13 6/6 7/3 7/19 7/22 8/22 9/8 10/6 11/7 11/11 12/23 13/21 13/22 15/10 16/6 17/15 18/4 18/20 19/8 19/17 19/21 you [89] you -- [1] 12/12 you'd [1] 11/22 you're [1] 16/5 YOUNG [6] 1/17 2/3 3/2 3/12 20/1 21/6 your [17] 3/10 3/13 3/17 4/14 5/6 6/12 6/21 7/11 7/12 7/25 9/21 9/25 10/9 13/2 13/15 14/1 19/22 yourself [2] 7/1 12/4</p>	W	Y