

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

PETITION OF)	
SIGMA GAS CORPORATION)	CASE NO. 2004-00289
TO INCUR DEBT)	

O R D E R

On August 11, 2004, Sigma Gas Corporation ("Sigma") applied for Commission approval of financing in the amount of \$83,287. On September 3, 2004, Commission Staff requested that Sigma provide certain information regarding the proposed financing. Sigma has not yet filed its response to that request.

KRS 278.300(2) requires the Commission to dispose of the application within 60 days unless, for good cause shown, it is necessary to continue the application for a longer time. KRS 278.300(3) prohibits the Commission from approving applications for authority to issue evidences of indebtedness unless the Commission finds that the purpose and use of the loan proceeds are for some lawful object within the utility's corporate purposes. Sigma has yet to provide information regarding the use of the proceeds of the debt issuance. The Commission finds that the time necessary for Sigma to respond to Commission Staff's request and for the Commission to review this response requires that Sigma's application should be continued for longer than 60 days.

IT IS THEREFORE ORDERED that Sigma's application is continued for a longer time than 60 days, pursuant to KRS 278.300(2).

Done at Frankfort, Kentucky, this 11th day of October, 2004.

By the Commission

ATTEST:

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke at the end, positioned above a horizontal line.

Executive Director