

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF EDMONSON COUNTY	)	
WATER DISTRICT, EDMONSON, WARREN,	)	
GRAYSON, AND HART COUNTIES,	)	
KENTUCKY, FOR (1) A CERTIFICATE OF	)	CASE NO.
PUBLIC CONVENIENCE AND NECESSITY	)	2003-00384
AUTHORIZING CONSTRUCTION OF MAJOR	)	
ADDITIONS AND IMPROVEMENTS TO ITS	)	
WATER SYSTEM; AND (2) APPROVAL OF	)	
THE ISSUANCE OF CERTAIN SECURITIES	)	

O R D E R

On November 3, 2003, Edmonson County Water District ( Edmonson District ) filed an amended application for a Certificate of Public Convenience and Necessity to construct and finance a \$1,034,000 waterworks improvement project.

In the original application, Edmonson District proposed to finance the construction of the project through a Rural Development ( RD ) loan in the amount of \$442,000 with a simple interest rate of 4.25 percent per annum. However, the interest rate as stated by Edmonson District in the application was in error and the correct interest rate is 4.5 percent per annum as stated in the RD letter dated August 22, 2003, which was attached in Exhibit E of the application. We find that, under the terms of the agreement between Edmonson District and RD, the interest rate is 4.5 percent per annum, and that the Order dated October 27, 2003 should be amended to state the correct rate of interest.

IT IS THEREFORE ORDERED that ordering paragraph 3 of the Commission's Order dated October 27, 2003 is amended to read:

Edmonson District is authorized to issue Water System Revenue Bonds, Series 2003, in the amount of \$442,000 at an interest rate not exceeding 4.5 percent per annum.

Nothing contained herein shall be deemed a warranty of the Commonwealth of Kentucky, or any agency thereof, of the financing herein accepted.

Done at Frankfort, Kentucky, this 7<sup>th</sup> day of November, 2003.

By the Commission

ATTEST:

  
Executive Director