

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF THE MALLARD POINT)	
DISPOSAL SYSTEMS, INC. FOR (1) A)	
CERTIFICATE OF PUBLIC CONVENIENCE AND)	
NECESSITY TO CONSTRUCT THE PROPOSED)	CASE NO.
WASTEWATER IMPROVEMENT PROJECT;)	2003-00283
AND (2) THE APPROVAL OF THE PROPOSED)	
PLAN OF FINANCING)	

ORDER

On July 28, 2003, Mallard Point Disposal Systems, Inc. (Mallard Point) applied to the Commission for a Certificate of Public Convenience and Necessity (Certificate) to construct a wastewater improvement project and for approval of its proposed plan of financing. KRS 278.300(2) requires the Commission to render a decision regarding a utility's request to issue securities or to obtain financing within 60 days, unless it is necessary for good cause to continue the application for a longer time.

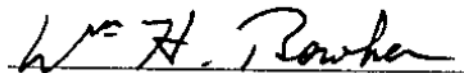
The decision regarding the proposed loan depends upon Mallard Point's requested Certificate to construct its wastewater improvement project. Since there has not been adequate time to complete the review of the proposed construction project, the Commission believes that it would be premature to render a decision on the proposed plan of financing. For this reason, the Commission finds that good cause exists to continue the application for approval of financing for a period longer than 60 days.

IT IS THEREFORE ORDERED that Mallard Point's application for approval of the loan to fund the wastewater improvement project is continued beyond the 60-day period specified in KRS 278.300(2).

Done at Frankfort, Kentucky, this 23rd day of September, 2003.

By the Commission

ATTEST:


Deputy Executive Director

Case No. 2003-00283