

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

NOTICE OF GAS COST	)	
ADJUSTMENT FILING OF	)	CASE NO. 2002-00269
MILLENNIUM ENERGY, INC.	)	

ORDER

On December 2, 1999, in Case No. 99-312, the Commission approved rates for Millennium Energy, Inc. ( Millennium ) and provided for their further adjustment in accordance with Millennium s gas cost adjustment ( GCA ) clause.

On July 5, 2002, Millennium filed its proposed GCA to be effective August 1, 2002.

After reviewing the record in this case and being otherwise sufficiently advised, the Commission finds that:

1. Millennium s notice includes revised rates designed to pass on to its customers its expected change in gas costs.
2. Millennium s expected gas cost ( EGC ) is \$4.8726 per Mcf, which is 85.37 cents per Mcf less than the previous EGC of \$5.7263.
3. Millennium s notice sets out no refund adjustment.
4. Millennium s notice sets out a current quarter actual adjustment ( AA ) of 97.95 cents per Mcf to collect under-recovered gas costs from February, March and April 2002. Millennium s total AA is 33.35 cents per Mcf, which is an increase of \$1.4308 per Mcf from the previous total AA.

5. Millennium's notice sets out a current quarter balance adjustment ( BA ) of 36.76 cents per Mcf. Millennium's total BA is also 36.76 cents per Mcf, which represents an increase of 36.76 cents from the previous total BA.

6. Millennium's GCA is \$5.5737 per Mcf, which is 94.47 cents per Mcf more than the previous rate of \$4.6290.

7. The rates in the Appendix to this Order are fair, just, and reasonable, in the public interest, and should be approved for service rendered by Millennium on and after August 4, 2002. Millennium did not provide sufficient notice for rates to be effective August 1, 2002.

IT IS THEREFORE ORDERED that:

1. The rates in the Appendix to this Order are approved for service rendered on and after August 4, 2002.

2. Within 20 days of the date of this Order, Millennium shall file with this Commission its revised tariffs setting out the rates authorized herein.

Done at Frankfort, Kentucky, this 19<sup>th</sup> day of July, 2002.

By the Commission

ATTEST:

  
Executive Director

APPENDIX

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE  
COMMISSION IN CASE NO. 2002-00269 DATED July 19, 2002

The following rates and charges are prescribed for the customers served by Millennium Energy, Inc. All other rates and charges not specifically mentioned herein shall remain the same as those in effect under authority of this Commission prior to the effective date of this Order.

Residential

	<u>Base Rate</u>	<u>Gas Cost Recovery Rate</u>	<u>Total</u>
Customer Charge	\$6.00		\$6.00
All Mcf	\$4.00	\$5.5737	\$9.5737

Commercial and Industrial

Customer Charge	\$20.00		\$20.00
All Mcf	\$ 3.00	\$5.5737	\$ 8.5737