COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF THE BULLOCK PEN WATER)
DISTRICT FOR A CERTIFICATE OF PUBLIC)
CONVENIENCE AND NECESSITY TO CONSTRUCT) CASE NO.
AND FINANCE AN IMPROVEMENTS PROJECT AND) 2002-00015
TO IMPLEMENT A SURCHARGE TO ITS EXISTING)
RATES PURSUANT TO KRS 278.020 AND 278.300)

ORDER

On January 7, 2002, Bullock Pen Water District (Bullock Pen), as part of its application, moved for permission to deviate from the requirements of Administrative Regulation 807 KAR 5:001, Section 6. Upon review of the application and the supporting information attached thereto, it appears to the Commission as follows:

This is an application by Bullock Pen to issue water revenue for a Certificate of Public Convenience and Necessity to construct a waterworks improvement project and to finance a portion of the project. Commission regulations require Bullock Pen to file as part of its application financial data disclosing the information specified in Administrative Regulation 807 KAR 5:001, Section 6. The regulation requires that the information cover a 12-month period ending no more than 90 days prior to the filing of the application. Bullock Pen has moved to deviate from that requirement by substituting the financial data for the 12-month period ending December 31, 2000 that is provided in an audit report prepared by its auditors for 1999 and 2000, filed as Exhibit F to its application. In support of its motion, Bullock Pen states that the information is the most recent published financial data available, and that there has been no material change in its financial condition since the information was compiled. Bullock Pen further states

that the proposed project has been bid under a no bid-hold policy by the contractors,

and that compiling the information required by the regulation will create a risk of

delaying the project and losing bids it considers favorable to the water district.

Having reviewed the financial information filed with the application, the

Commission finds that it is sufficient to adequately review Bullock Pen's request and

that there is good cause to deviate from the requirements of the regulation.

This Commission being otherwise sufficiently advised, IT IS HEREBY ORDERED

that the motion to deviate from the filing requirements of Administrative Regulation 807

KAR 5:001, Section 6, and to substitute the financial data for the 12-month period

ending December 31, 2000 that is provided in an audit report prepared by its auditors

for 1999 and 2000, filed as Exhibit F to its application, is granted.

Done at Frankfort, Kentucky, this 29th day of January, 2002.

By the Commission

ATTEST:

Executive Director