

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF SALT RIVER	)	
ELECTRIC COOPERATIVE CORPORATION	)	
FOR AN ORDER PURSUANT TO KRS 278.300	)	
AND 807 KAR 5:001, SECTION 11 AND	)	CASE NO. 2001-251
RELATED SECTIONS AUTHORIZING THE	)	
CORPORATION TO BORROW AN AMOUNT	)	
NOT TO EXCEED \$5,201,105.00 FROM THE	)	
NATIONAL BANK FOR COOPERATIVES	)	

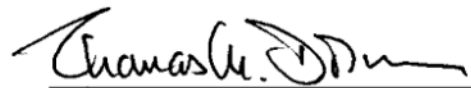
FIRST DATA REQUEST OF COMMISSION STAFF  
TO SALT RIVER ELECTRIC COOPERATIVE CORPORATION.

Salt River Electric Cooperative Corporation ("Salt River"), pursuant to 807 KAR 5:001, is to file with the Commission the original and six copies of the following information, with a copy to all parties of record. The information requested herein is due on or before October 4, 2001. Each copy of the data requested should be placed in a bound volume with each item tabbed. When a number of sheets are required for an item, each sheet should be appropriately indexed, for example, Item 1(a), Sheet 2 of 6. Include with each response the name of the person who will be responsible for responding to questions relating to the information provided. Careful attention should be given to copied material to ensure that it is legible. Where information herein has been previously provided, in the format requested herein, reference may be made to the specific location of said information in responding to this information request.

1. Refer to the application, page 4, the first full paragraph. Salt River states that it desires to issue notes from the National Bank for Cooperatives ("CoBank"), but it does not state the term of the loan. Provide the term of the loan.

2. If the response to Item 1 is 35 years, explain why Exhibit 3 of the application does not illustrate the interest rate for a 35-year fixed rate. Also, explain what the 35-year fixed rate option would be.

3. Hypothetically, if Salt River had to choose an interest rate today for the CoBank loan, would it choose a fixed or variable rate? Explain the response.



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Thomas M. Dorman  
Executive Director  
Public Service Commission  
211 Sower Boulevard  
P. O. Box 615  
Frankfort, Kentucky 40602

DATED 9/21/2001

cc: All Parties