

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF THE NORTH HOPKINS WATER)	
DISTRICT FOR A CERTIFICATE OF PUBLIC)	CASE NO.
CONVENIENCE AND NECESSITY TO CONSTRUCT)	2001-243
AND FINANCE AN IMPROVEMENTS PROJECT)	
PURSUANT TO KRS 278.300)	

O R D E R

On August 1, 2001, North Hopkins Water District (“North Hopkins”) applied to the Commission for authority to borrow approximately \$184,000 from the Kentucky Rural Water Finance Corporation through its Flexible Term Program. In its filing, North Hopkins requested permission to deviate from the requirements of Administrative Regulation 807 KAR 5:001, Section 11(2)(c), and Sections 6(1), 6(2), 6(3), 6(4), 6(5), 6(6), 6(7), 6(8), and 6(9).

Administrative Regulation 807 KAR 5:001, Section 11(2)(c), and Sections 6(1), 6(2), 6(3), 6(4), 6(5), 6(6), 6(7), 6(8), and 6(9) require the submission of information covering the period ending not more than 90 days prior to the date on which the application was filed, including detailed estimates by account number (using the Uniform System of Accounts method) of property to be acquired, amount and types of stock authorized, amount and types of stock issued and outstanding, detail of preference terms of preferred stock, information regarding existing mortgages, existing bonds, outstanding notes, any other indebtedness, and a detailed income statement and balance sheet.

North Hopkins has moved for a deviation from the 90-day requirement on the grounds that there has been no material change in its financial condition since December 31, 2000. In addition, North Hopkins has stated that the project has been bid, and that it cannot risk delaying the commencement of the project, and losing more favorable bids, while current financial data is compiled.

Having reviewed the filing and being otherwise sufficiently advised, the Commission finds that North Hopkins has presented sufficient good cause to grant the requested deviations from the requirements of Administrative Regulation 807 KAR 5:001, Section 11(2)(c), and Sections 6(1), 6(2), 6(3), 6(4), 6(5), 6(6), 6(7), 6(8), and 6(9). Good cause having been shown, the deviations should be granted.

IT IS THEREFORE ORDERED that North Hopkins' motion to deviate from the requirements of Administrative Regulation 807 KAR 5:001, Section 11(2)(c), and Sections 6(1), 6(2), 6(3), 6(4), 6(5), 6(6), 6(7), 6(8), and 6(9) is granted.

Done at Frankfort, Kentucky, this 30th day of August, 2001.

By the Commission

ATTEST:


Executive Director